

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

AUDIT REPORT

OF

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION

BARTHOLOMEW COUNTY, INDIANA

July 1, 2008 to June 30, 2010



**FILED**

03/14/2011



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report on Financial Statements and Supplementary Schedule of Expenditures of Federal Awards .....	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards .....	5-6
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Activities and Net Assets – Cash and Investment Basis .....	7-8
Fund Financial Statements:	
Governmental Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Governmental Funds .....	9-10
Proprietary Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Proprietary Fund .....	11-12
Fiduciary Funds:	
Statement of Additions, Deductions, and Changes in Cash and Investment Balances – Fiduciary Funds .....	13-14
Notes to Financial Statements .....	15-25
Required Supplementary Information:	
Schedule of Funding Progress .....	26
Supplementary Information:	
Combining Schedule of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Other Governmental Funds.....	27-53
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Private-Purpose Trust Funds .....	54-71
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Agency Funds .....	72-73
Schedule of Capital Assets.....	74
Schedule of Long-Term Debt .....	75
Audit Results and Comments:	
Academic Honors Diplomas – Incorrect Reporting to the State.....	76
Overdrawn Fund Balances .....	76
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	78-79
Schedule of Expenditures of Federal Awards .....	80-83
Notes to Schedule of Expenditures of Federal Awards.....	84
Schedule of Findings and Questioned Costs .....	85
Auditee Prepared Schedule:	
Summary Schedule of Prior Audit Findings .....	86
Exit Conference .....	87

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Vaughn Sylva	07-01-08 to 06-30-11
Superintendent of Schools	John B. Quick	07-01-08 to 06-30-11
President of the School Board	Jill Shedd Ginger Stawicki	07-01-08 to 06-30-10 07-01-10 to 06-30-11



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE BARTHOLOMEW CONSOLIDATED SCHOOL  
CORPORATION, BARTHOLOMEW COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartholomew Consolidated School Corporation (School Corporation), as of and for the years ended June 30, 2009 and 2010, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2009 and 2010, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated February 15, 2011, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Corporation has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 15, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE BARTHOLOMEW CONSOLIDATED SCHOOL  
CORPORATION, BARTHOLOMEW COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartholomew Consolidated School Corporation (School Corporation), as of and for the years ended June 30, 2009 and 2010, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated February 15, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 15, 2011

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Totals</u>	<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>		
Governmental activities:					
Instruction	\$ 45,471,792	\$ -	\$ 922,099	\$ (44,549,693)	
Support services	30,578,699	3,086,674	2,750,290	(24,741,735)	
Noninstructional services	4,704,041	-	-	(4,704,041)	
Facilities acquisition and construction	12,143,517	-	-	(12,143,517)	
Debt service	56,370,963	-	-	(56,370,963)	
Nonprogrammed charges	<u>16,158,244</u>	<u>-</u>	<u>-</u>	<u>(16,158,244)</u>	
Total governmental activities	<u>\$ 165,427,256</u>	<u>\$ 3,086,674</u>	<u>\$ 3,672,389</u>	<u>(158,668,193)</u>	
General receipts:					
Property taxes				46,207,545	
Other local sources				10,239,468	
State aid				45,879,851	
Bonds and loans				51,613,395	
Grants and contributions not restricted to specific programs				14,290,373	
Investment earnings				1,015,279	
Other				<u>1,700,054</u>	
Total general receipts				<u>170,945,965</u>	
Change in net assets				12,277,772	
Net assets - beginning				<u>31,858,878</u>	
Net assets - ending				<u>\$ 44,136,650</u>	
<u>Assets</u>					
Cash and investments				\$ 33,698,215	
Restricted assets:					
Cash and investments				<u>10,438,435</u>	
Total assets				<u>\$ 44,136,650</u>	
<u>Net Assets</u>					
Restricted for:					
Debt service				\$ 1,346,463	
Other purposes				9,091,972	
Unrestricted				<u>33,698,215</u>	
Total net assets				<u>\$ 44,136,650</u>	

The notes to the financial statements are an integral part of this statement.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2010

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts		<u>Totals</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
Governmental activities:				
Instruction	\$ 47,465,020	\$ -	\$ 882,708	\$ (46,582,312)
Support services	31,631,491	3,297,126	3,619,251	(24,715,114)
Noninstructional services	4,718,455	-	-	(4,718,455)
Facilities acquisition and construction	13,330,105	-	-	(13,330,105)
Debt service	43,249,348	-	-	(43,249,348)
Nonprogrammed charges	<u>19,355,755</u>	<u>-</u>	<u>-</u>	<u>(19,355,755)</u>
Total governmental activities	<u>\$ 159,750,174</u>	<u>\$ 3,297,126</u>	<u>\$ 4,501,959</u>	<u>(151,951,089)</u>
General receipts:				
Property taxes				44,375,992
Other local sources				7,867,867
State aid				63,285,759
Bonds and loans				84,768,738
Grants and contributions not restricted to specific programs				14,393,424
Investment earnings				531,106
Other				<u>5,465,030</u>
Total general receipts				<u>220,687,916</u>
Change in net assets				68,736,827
Net assets - beginning				<u>44,136,650</u>
Net assets - ending				<u>\$ 112,873,477</u>
<u>Assets</u>				
Cash and investments				\$ 92,271,929
Restricted assets:				
Cash and investments				<u>20,601,548</u>
Total assets				<u>\$ 112,873,477</u>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 11,468,396
Other purposes				9,133,152
Unrestricted				<u>92,271,929</u>
Total net assets				<u>\$ 112,873,477</u>

The notes to the financial statements are an integral part of this statement.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2009

	General	Rainy Day	Debt Service	Capital Projects	Other	Totals
Receipts:						
Local sources	\$ 26,112,556	\$ -	\$ 9,928,405	\$ 12,523,698	\$ 11,809,623	\$ 60,374,282
Intermediate sources	4,285	-	-	-	-	4,285
State sources	46,734,301	-	-	-	1,301,971	48,036,272
Federal sources	110,683	-	-	-	15,695,660	15,806,343
Temporary loans	18,868,239	-	6,200,000	15,563,000	7,104,386	47,735,625
Other	37,633	-	-	1,299	686,245	725,177
<b>Total receipts</b>	<b>91,867,697</b>	<b>-</b>	<b>16,128,405</b>	<b>28,087,997</b>	<b>36,597,885</b>	<b>172,681,984</b>
Disbursements:						
Current:						
Instruction	42,386,330	-	-	-	12,363,960	54,750,290
Support services	20,147,967	-	-	8,713,065	7,957,647	36,818,679
Noninstructional services	802,958	-	-	-	3,901,083	4,704,041
Facilities acquisition and construction	88,994	1,003,832	-	5,931,474	5,119,217	12,143,517
Debt services	27,414,614	-	12,803,259	9,804,000	6,349,090	56,370,963
Nonprogrammed charges	355,895	1,041,623	-	-	213,558	1,611,076
<b>Total disbursements</b>	<b>91,196,758</b>	<b>2,045,455</b>	<b>12,803,259</b>	<b>24,448,539</b>	<b>35,904,555</b>	<b>166,398,566</b>
Excess (deficiency) of receipts over disbursements	670,939	(2,045,455)	3,325,146	3,639,458	693,330	6,283,418
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	3,877,770	3,877,770
Transfers in	2,850,348	4,136,835	410,939	-	1,709,416	9,107,538
Transfers out	(44,702)	(1,064,885)	(4,295,870)	-	(3,702,081)	(9,107,538)
<b>Total other financing sources (uses)</b>	<b>2,805,646</b>	<b>3,071,950</b>	<b>(3,884,931)</b>	<b>-</b>	<b>1,885,105</b>	<b>3,877,770</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,476,585	1,026,495	(559,785)	3,639,458	2,578,435	10,161,188
Cash and investments - beginning	6,084,165	2,786,479	1,887,752	5,711,010	8,414,084	24,883,490
Cash and investments - ending	<u>\$ 9,560,750</u>	<u>\$ 3,812,974</u>	<u>\$ 1,327,967</u>	<u>\$ 9,350,468</u>	<u>\$ 10,992,519</u>	<u>35,044,678</u>
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:						
Internal service funds are used by management to charge the costs of certain services to individual funds. The receipts and disbursements of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						
						9,091,972
Net assets of governmental activities						<u>\$ 44,136,650</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 9,560,750	\$ 3,812,974	\$ -	\$ 9,350,468	\$ 10,974,023	\$ 33,698,215
Restricted assets:						
Cash and investments	-	-	1,327,967	-	18,496	1,346,463
<b>Total cash and investment assets - ending</b>	<b>\$ 9,560,750</b>	<b>\$ 3,812,974</b>	<b>\$ 1,327,967</b>	<b>\$ 9,350,468</b>	<b>\$ 10,992,519</b>	<b>\$ 35,044,678</b>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ 1,327,967	\$ -	\$ 18,496	\$ 1,346,463
Unrestricted	9,560,750	3,812,974	-	9,350,468	10,974,023	33,698,215
<b>Total cash and investment fund balance - ending</b>	<b>\$ 9,560,750</b>	<b>\$ 3,812,974</b>	<b>\$ 1,327,967</b>	<b>\$ 9,350,468</b>	<b>\$ 10,992,519</b>	<b>\$ 35,044,678</b>

The notes to the financial statements are an integral part of this statement.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2010

	General	Rainy Day	Debt Service	Capital Projects	High School Construction	Other	Totals
<b>Receipts:</b>							
Local sources	\$ 2,069,209	\$ -	\$ 19,944,341	\$ 19,294,803	\$ 80,299	\$ 14,556,952	\$ 55,945,604
Intermediate sources	2,143	-	-	-	-	-	2,143
State sources	64,094,094	-	-	-	-	1,817,333	65,911,427
Federal sources	143,771	-	-	-	-	16,125,945	16,269,716
Temporary loans	10,200,657	-	7,020,000	8,770,000	-	4,750,000	30,740,657
Other	28,899	1,041,623	-	-	-	2,877,406	3,947,928
<b>Total receipts</b>	<b>76,538,773</b>	<b>1,041,623</b>	<b>26,964,341</b>	<b>28,064,803</b>	<b>80,299</b>	<b>40,127,636</b>	<b>172,817,475</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	46,847,723	-	-	-	-	10,208,180	57,055,903
Support services	21,288,297	-	254,422	6,952,626	1,936	9,525,469	38,022,750
Noninstructional services	677,248	-	-	-	-	4,041,207	4,718,455
Facilities acquisition and construction	88,775	-	-	3,194,981	5,014,263	5,032,086	13,330,105
Debt services	9,600,000	-	17,439,508	9,787,000	-	6,422,840	43,249,348
Nonprogrammed charges	628,979	927,250	-	-	-	217,119	1,773,348
<b>Total disbursements</b>	<b>79,131,022</b>	<b>927,250</b>	<b>17,693,930</b>	<b>19,934,607</b>	<b>5,016,199</b>	<b>35,446,901</b>	<b>158,149,909</b>
Excess (deficiency) of receipts over disbursements	(2,592,249)	114,373	9,270,411	8,130,196	(4,935,900)	4,680,735	14,667,566
<b>Other financing sources (uses):</b>							
Proceeds of long-term debt	-	-	-	-	50,427,604	3,600,477	54,028,081
Transfers in	306,465	1,064,822	-	-	-	352,373	1,723,660
Transfers out	-	(34,937)	-	(24,258)	-	(1,664,465)	(1,723,660)
<b>Total other financing sources (uses)</b>	<b>306,465</b>	<b>1,029,885</b>	<b>-</b>	<b>(24,258)</b>	<b>50,427,604</b>	<b>2,288,385</b>	<b>54,028,081</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,285,784)	1,144,258	9,270,411	8,105,938	45,491,704	6,969,120	68,695,647
Cash and investments - beginning	9,560,750	3,812,974	1,327,967	9,350,468	-	10,992,519	35,044,678
Cash and investments - ending	\$ 7,274,966	\$ 4,957,232	\$ 10,598,378	\$ 17,456,406	\$ 45,491,704	\$ 17,961,639	103,740,325
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:							
Internal service funds are used by management to charge the costs of certain services to individual funds. The receipts and disbursements of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							
							9,133,152
Net assets of governmental activities							\$ 112,873,477
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 7,274,966	\$ 4,957,232	\$ -	\$ 17,456,406	\$ 45,491,704	\$ 17,091,621	\$ 92,271,929
Restricted assets:							
Cash and investments	-	-	10,598,378	-	-	870,018	11,468,396
<b>Total cash and investment assets - ending</b>	<b>\$ 7,274,966</b>	<b>\$ 4,957,232</b>	<b>\$ 10,598,378</b>	<b>\$ 17,456,406</b>	<b>\$ 45,491,704</b>	<b>\$ 17,961,639</b>	<b>\$ 103,740,325</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ 10,598,378	\$ -	\$ -	\$ 870,018	\$ 11,468,396
Unrestricted	7,274,966	4,957,232	-	17,456,406	45,491,704	17,091,621	92,271,929
<b>Total cash and investment fund balance - ending</b>	<b>\$ 7,274,966</b>	<b>\$ 4,957,232</b>	<b>\$ 10,598,378</b>	<b>\$ 17,456,406</b>	<b>\$ 45,491,704</b>	<b>\$ 17,961,639</b>	<b>\$ 103,740,325</b>

The notes to the financial statements are an integral part of this statement.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUND  
For the Year Ended June 30, 2009

	Internal Service Fund
Operating receipts:	
Charges for services	\$ 15,518,478
Miscellaneous	1,145,274
Total operating receipts	16,663,752
Operating disbursements:	
Insurance claims and expense	14,547,168
Change in net assets	2,116,584
Cash and investment fund balance - beginning	6,975,388
Cash and investment fund balance - ending	\$ 9,091,972
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	\$ 9,091,972
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	\$ 9,091,972

The notes to the financial statements are an integral part of this statement.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUND  
For the Year Ended June 30, 2010

	<u>Internal Service Fund</u>
Operating receipts:	
Charges for services	\$ 15,982,142
Miscellaneous	<u>1,641,445</u>
Total operating receipts	<u>17,623,587</u>
Operating disbursements:	
Insurance claims and expense	<u>17,582,407</u>
Change in net assets	41,180
Cash and investment fund balance - beginning	<u>9,091,972</u>
Cash and investment fund balance - ending	<u>\$ 9,133,152</u>
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	<u>\$ 9,133,152</u>
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	<u>\$ 9,133,152</u>

The notes to the financial statements are an integral part of this statement.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2009

	Pension Trust Funds	Private-Purpose Funds	Agency Funds
Additions:			
Contributions:			
Other	\$ 3,095	\$ 4,536,894	
Investment earnings:			
Interest	56,325	-	
Total additions	59,420	4,536,894	
Deductions:			
Benefits			
Administrative and general	183,309	-	
	-	4,442,198	
Total deductions	183,309	4,442,198	
Excess (deficiency) of total additions over total deductions	(123,889)	94,696	
Cash and investment fund balance - beginning	1,994,052	622,372	
Cash and investment fund balance - ending	\$ 1,870,163	\$ 717,068	\$ 1,277,944
Net assets:			
Cash and investments	\$ 1,870,163	\$ 717,068	
Total net assets - cash and investment basis held in trust	\$ 1,870,163	\$ 717,068	

The notes to the financial statements are an integral part of this statement.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2010

	<u>Pension Trust Funds</u>	<u>Private-Purpose Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 200,000	\$ -	
Other	<u>774</u>	<u>1,093,586</u>	
Total additions	<u>200,774</u>	<u>1,093,586</u>	
Deductions:			
Benefits	197,039	-	
Administrative and general	<u>-</u>	<u>864,705</u>	
Total deductions	<u>197,039</u>	<u>864,705</u>	
Excess of total additions over total deductions	3,735	228,881	
Cash and investment fund balance - beginning	<u>1,870,163</u>	<u>717,068</u>	
Cash and investment fund balance - ending	<u>\$ 1,873,898</u>	<u>\$ 945,949</u>	<u>\$ 1,378,219</u>
Net assets:			
Cash and investments	<u>\$ 1,873,898</u>	<u>\$ 945,949</u>	
Total net assets - cash and investment basis held in trust	<u>\$ 1,873,898</u>	<u>\$ 945,949</u>	

The notes to the financial statements are an integral part of this statement.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The School Corporation's financial reporting entity is composed of the following:

Primary Government: Bartholomew Consolidated School Corporation

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Jointly Governed Organization

The School Corporation, in conjunction with Brown County Schools, Crothersville Community School Corporation, Seymour Community School Corporation, Greensburg Community School Corporation, and Decatur County School Corporation, has created the Bartholomew County Special Services Cooperative. The School Corporation operates the Bartholomew County Special Services Cooperative and maintains the accounting records.

The School Corporation, in conjunction with Flat Rock-Hawcreek School Corporation, Brown County Schools, Edinburgh Community School Corporation, Crothersville Community School Corporation, Greensburg Community School Corporation, and Decatur County School Corporation, has created the Columbus Area Career Connection. The School Corporation operates the Columbus Area Career Connection and maintains the accounting records.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds,

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the School Corporation has not established any enterprise funds.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The rainy day fund is used to account for funds in accordance with IC 36-1-8-5.1 and a locally adopted resolution.

The debt service fund accounts for debt from funds borrowed or advanced for the purchase or lease of school buildings, school buses, judgments against the corporation, equipment or capital construction, and interest on emergency and temporary loans.

The capital projects fund accounts for planned construction, repair, replacement or remodeling; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

The high school construction fund, for year ending June 30, 2010 only, accounts for bond proceeds and related construction and improvements to the two high schools approved by a voter referendum.

Additionally, the School Corporation reports the following fund types:

The internal service fund accounts for the financial resources related to the School Corporation's health and dental insurance provided to its employees and retirees.

The pension trust fund accounts for bonds and payments anticipated to be made to employees on or after the termination of employment or to pay postretirement or severance benefits held by the School Corporation in a trustee capacity.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit individuals, private organizations, and other governments.

Agency funds account for assets held by the School Corporation as an agent for employee payroll withholdings and serve as control of accounts for certain cash transactions during the time they are a liability to the School Corporation.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the School Corporation on or prior to June 30 of the year collected. However, due to issues with reassessment, property taxes collected by the County Treasurer and available for distribution to the School Corporation were not timely in 2009.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity – Resource flows between the primary government and the discretely-presented component unit(s) are reported as if they were external transactions and are classified separately from internal activities within the primary government.

G. Rounding Differences

The financial statements may contain immaterial differences due to rounding of amounts when the statements are compiled. These differences are considered trivial and do not affect the overall presentation of the financial statements.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The School Corporation's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash Balance Deficits

At June 30, 2009 and 2010, the following funds reported deficits in cash, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2009	2010
Subs	\$ 1,935	\$ 1,935
Postage	140	-
Retiree Insurance	2,668	2,012
Brandon T Trapp Overpayment	61,928	60,928

Cash and investment deficits arose primarily due to reporting errors discovered during reconciling liabilities recorded in the School Corporation's ledger, dating back for several years, and monies due from an individual.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The School Corporation does not have a deposit policy for custodial credit risk. At June 30, 2010, the School Corporation had deposit balances in the amount of \$117,071,543.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of June 30, 2010, the School Corporation did not have any investments as defined below.

Statutory Authorization for Investments

IC 5-13-9 authorizes the School Corporation to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the School Corporation to

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the School Corporation and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust have a stated final maturity of one day.

Additionally, the School Corporation may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the School Corporation's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The School Corporation does not have a formal investment policy for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School Corporation must follow state statute and limit the stated final maturities of the investments to no more than two years. The School Corporation does not have a formal investment policy for interest rate risk for investments.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The School Corporation does not have a formal investment policy for credit risk for investments.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The School Corporation does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

The School Corporation does not have a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2009 and 2010, were as follows:

Transfer From	Transfer To	2009	2010
General Fund	Other Governmental Funds	\$ 44,702	\$ -
Debt Service Fund	Rainy Day Fund	4,136,835	-
Rainy Day Fund	Other Governmental Funds	1,064,885	34,937
Debt Service Fund	Other Governmental Funds	159,035	-
Capital Projects Fund	Other Governmental Funds	-	24,258
Other Governmental Funds	General Fund	2,850,348	306,465
Other Governmental Funds	Rainy Day Fund	-	1,064,822
Other Governmental Funds	Debt Service Fund	410,939	-
Other Governmental Funds	Other Governmental Funds	440,794	293,178
Totals		<u>\$ 9,107,538</u>	<u>\$ 1,723,660</u>

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Restatements and Reclassifications

For the year ended June 30, 2008, certain changes have been made to the financial statements to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances by opinion unit. Prior period adjustments represent for the year ended June 30, 2008, certain changes have been made to the financial statements to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances by opinion unit.

Opinion Unit	Balance as Reported June 30, 2008	Fund Reclassification	New Funds	Prior Period Adjustments	Balance as Restated July 1 2008
Governmental Funds	\$ 24,905,767	\$ (22,277)	\$ -	\$ -	\$ 24,883,490
Private Purpose Trust	600,095	22,277	-	-	622,372
Statement of Activities	31,881,155	(22,277)	-	-	31,858,878

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to; and natural disasters are covered by commercial insurance from independent third parties.

The School Corporation has chosen to establish a risk financing fund for risks associated with Medical Benefits to Employees, Retirees and Dependents. The risk financing fund is accounted for in the Self-Insurance Medical and Dental Funds, an internal service fund, where assets are set aside for claim settlements. The School Corporation purchases commercial insurance for claims in excess of coverage provided by the fund. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

For the past three years settled claims exceeded commercial insurance coverage only for the year 2008. There were no significant reductions in insurance by major category of risk.

B. Holding Corporations

The School Corporation has entered into a capital lease with Columbus Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years 2009 and 2010 totaled \$2,574,265 and \$2,569,420, respectively.

The School Corporation has entered into a capital lease with Columbus Repair and Renovation School Building Corporation, Series 2003 (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years 2009 and 2010 totaled \$1,588,500 and \$1,589,000, respectively.

The School Corporation has entered into a capital lease with Columbus Repair and Renovation School Building Corporation, Series 2005 (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years 2009 and 2010 totaled \$2,662,000 and \$2,662,000, respectively.

The School Corporation has entered into a capital lease with Columbus Multi-High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. There were no lease payments due during the years 2009 and 2010.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Subsequent Events

The School Corporation experienced severe flooding on June 7, 2008, to four buildings. As a result of the flooding, a fire occurred at Columbus East High School. Costs paid for these events to date totals \$3,768,628. Insurance settlements, Federal Emergency Management Agency (FEMA) reimbursements and donations received were \$2,858,021. The unreimbursed costs to date are \$910,607. The School Corporation recently was told that FEMA has approved their final projects costs and anticipate additional funds from FEMA. After FEMA closes the project, the School Corporation will apply for grants from Indiana Office of Community and Rural Affairs to assist with their share of the costs not covered by FEMA.

In November 2008, voters approved a referendum to renovate and expand Columbus North and Columbus East High Schools. The School Corporation approved a lease with Columbus Multi-High School Building Corporation to finance the projects. Construction is in process on the two high schools with completion anticipated in June 2012.

All tax anticipation warrants issued in 2010 were repaid by December 31, 2010. In January 2011, the School Corporation issued tax warrants of \$31,000,000 to meet cash flow needs.

D. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the School Corporation during the period were \$1,545,314.

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund  
150 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 232-3860

Funding Policy

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation's contributions to the plan during the period were \$3,153,703.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-07	\$ 13,159,533	\$ 13,292,792	\$ (133,259)	99%	\$ 9,844,304	(1%)
07-01-08	13,997,137	14,095,275	(98,138)	99%	10,550,809	(1%)
07-01-09	12,516,229	14,184,435	(1,668,206)	88%	11,474,720	(15%)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009

	Transportation Operating	Special Education Preschool	School Lunch	Textbook Rental	Levy Excess	Special Education Cooperative	Area Vocational Cooperative
<b>Receipts:</b>							
Local sources	\$ 4,274,112	\$ 81,077	\$ 1,819,335	\$ 641,391	\$ 1,982,881	\$ 436,207	\$ 223,005
State sources	-	302,622	45,347	318,341	-	-	-
Federal sources	-	-	2,066,805	-	-	-	-
Temporary loans	5,012,000	36,000	-	-	-	-	-
Other	3,082	-	419	-	-	1,765	-
<b>Total receipts</b>	<b>9,289,194</b>	<b>419,699</b>	<b>3,931,906</b>	<b>959,732</b>	<b>1,982,881</b>	<b>437,972</b>	<b>223,005</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	171,157	-	-	-	301,296	218,625
Support services	4,867,674	83,222	8,020	1,184,112	-	99,525	10,915
Noninstructional services	-	-	3,838,573	-	-	-	-
Facilities acquisition and construction	-	-	401	202	-	2,100	-
Debt services	3,257,000	71,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,124,674</b>	<b>325,379</b>	<b>3,846,994</b>	<b>1,184,314</b>	<b>-</b>	<b>402,921</b>	<b>229,540</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>1,164,520</b>	<b>94,320</b>	<b>84,912</b>	<b>(224,582)</b>	<b>1,982,881</b>	<b>35,051</b>	<b>(6,535)</b>
<b>Other financing sources (uses):</b>							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	423,695	-	-	-
Transfers out	(51,131)	-	-	(199,113)	(2,848,618)	-	-
<b>Total other financing sources (uses)</b>	<b>(51,131)</b>	<b>-</b>	<b>-</b>	<b>224,582</b>	<b>(2,848,618)</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>1,113,389</b>	<b>94,320</b>	<b>84,912</b>	<b>-</b>	<b>(865,737)</b>	<b>35,051</b>	<b>(6,535)</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>22,757</b>	<b>562,720</b>	<b>-</b>	<b>2,936,138</b>	<b>233,468</b>	<b>427,040</b>
<b>Cash and investments - ending</b>	<b>\$ 1,113,389</b>	<b>\$ 117,077</b>	<b>\$ 647,632</b>	<b>\$ -</b>	<b>\$ 2,070,401</b>	<b>\$ 268,519</b>	<b>\$ 420,505</b>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 1,113,389	\$ 117,077	\$ 647,632	\$ -	\$ 2,070,401	\$ 268,519	\$ 420,505
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 1,113,389</b>	<b>\$ 117,077</b>	<b>\$ 647,632</b>	<b>\$ -</b>	<b>\$ 2,070,401</b>	<b>\$ 268,519</b>	<b>\$ 420,505</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,113,389	117,077	647,632	-	2,070,401	268,519	420,505
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,113,389</b>	<b>\$ 117,077</b>	<b>\$ 647,632</b>	<b>\$ -</b>	<b>\$ 2,070,401</b>	<b>\$ 268,519</b>	<b>\$ 420,505</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Alternative Education	School Safe Haven Grants	Early Intervention Grants	ATTEND Attendance Coordinator	Tech Assistance Grant-Centra	Shop Supply	Shop Printing
<b>Receipts:</b>							
Local sources	\$ -	\$ 3,085	\$ -	\$ -	\$ 395	\$ 1,582	\$ 398
State sources	42,605	-	205,608	-	1,500	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	4,350	-	-	-
<b>Total receipts</b>	<b>42,605</b>	<b>3,085</b>	<b>205,608</b>	<b>4,350</b>	<b>1,895</b>	<b>1,582</b>	<b>398</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	37,445	-	199,575	-	28,980	2,823	-
Support services	-	3,085	33,915	19,205	180	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>37,445</b>	<b>3,085</b>	<b>233,490</b>	<b>19,205</b>	<b>29,160</b>	<b>2,823</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	5,160	-	(27,882)	(14,855)	(27,265)	(1,241)	398
<b>Other financing sources (uses):</b>							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	10,550	-	-	-
Transfers out	-	-	-	-	(1,607)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,550</b>	<b>(1,607)</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,160	-	(27,882)	(4,305)	(28,872)	(1,241)	398
Cash and investments - beginning	55,723	-	54,186	4,305	31,598	2,809	1,373
Cash and investments - ending	\$ 60,883	\$ -	\$ 26,304	\$ -	\$ 2,726	\$ 1,568	\$ 1,771
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 60,883	\$ -	\$ 26,304	\$ -	\$ 2,726	\$ 1,568	\$ 1,771
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 60,883</b>	<b>\$ -</b>	<b>\$ 26,304</b>	<b>\$ -</b>	<b>\$ 2,726</b>	<b>\$ 1,568</b>	<b>\$ 1,771</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	60,883	-	26,304	-	2,726	1,568	1,771
<b>Total cash and investment fund balance - ending</b>	<b>\$ 60,883</b>	<b>\$ -</b>	<b>\$ 26,304</b>	<b>\$ -</b>	<b>\$ 2,726</b>	<b>\$ 1,568</b>	<b>\$ 1,771</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Peace Education Program	State Professional Development	Medicaid Reimbursement	Staff Flu Shots	Non-English Speaking Program Grants	Education Technology (E-Rate)
Receipts:						
Local sources	\$ 8,500	\$ 75	\$ -	\$ -	\$ 7,149	\$ 49,882
State sources	-	235,270	75,753	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	8,135	-	7,187	1,128	82,316
<b>Total receipts</b>	<b>8,500</b>	<b>243,480</b>	<b>75,753</b>	<b>7,187</b>	<b>8,277</b>	<b>132,198</b>
Disbursements:						
Current:						
Instruction	-	92,733	35,031	-	25,163	-
Support services	9,951	107,249	-	-	4,067	173,370
Noninstructional services	-	-	-	7,187	-	-
Facilities acquisition and construction	-	-	7,115	-	1,512	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>9,951</b>	<b>199,982</b>	<b>42,146</b>	<b>7,187</b>	<b>30,742</b>	<b>173,370</b>
Excess (deficiency) of receipts over disbursements	(1,451)	43,498	33,607	-	(22,465)	(41,172)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(9,752)	-	(150)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(9,752)</b>	<b>-</b>	<b>(150)</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,451)	43,498	23,855	-	(22,615)	(41,172)
Cash and investments - beginning	11,962	85,045	-	-	29,278	393,509
Cash and investments - ending	<u>\$ 10,511</u>	<u>\$ 128,543</u>	<u>\$ 23,855</u>	<u>\$ -</u>	<u>\$ 6,663</u>	<u>\$ 352,337</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 10,511	\$ 128,543	\$ 23,855	\$ -	\$ 6,663	\$ 352,337
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 10,511</u></b>	<b><u>\$ 128,543</u></b>	<b><u>\$ 23,855</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 6,663</u></b>	<b><u>\$ 352,337</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	10,511	128,543	23,855	-	6,663	352,337
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 10,511</u></b>	<b><u>\$ 128,543</u></b>	<b><u>\$ 23,855</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 6,663</u></b>	<b><u>\$ 352,337</u></b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Buddy System Programs	21st Century Scholars Beacon	High Ability Grants	Alternative Fuel Vehicle Grant	Bookstore Resale	Towel and Laundry
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 11,593	\$ 5,871
State sources	-	-	74,845	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>74,845</b>	<b>-</b>	<b>11,593</b>	<b>5,871</b>
Disbursements:						
Current:						
Instruction	-	-	44,243	-	-	1,121
Support services	-	-	-	-	12,635	-
Noninstructional services	3,851	1,064	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,851</b>	<b>1,064</b>	<b>44,243</b>	<b>-</b>	<b>12,635</b>	<b>1,121</b>
Excess (deficiency) of receipts over disbursements	(3,851)	(1,064)	30,602	-	(1,042)	4,750
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,851)	(1,064)	30,602	-	(1,042)	4,750
Cash and investments - beginning	3,851	1,064	-	5,643	12,856	4,651
Cash and investments - ending	\$ -	\$ -	\$ 30,602	\$ 5,643	\$ 11,814	\$ 9,401
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ 30,602	\$ 5,643	\$ 11,814	\$ 9,401
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,602</b>	<b>\$ 5,643</b>	<b>\$ 11,814</b>	<b>\$ 9,401</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	30,602	5,643	11,814	9,401
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,602</b>	<b>\$ 5,643</b>	<b>\$ 11,814</b>	<b>\$ 9,401</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Lock	National Governors' Association Grants	Pre- Kindergarten Program	Criminal History Research	Title 1 School Improvement 2007-2008	Title 1 Delinquent 2006-2007
Receipts:						
Local sources	\$ 2,958	\$ -	\$ 36,672	\$ 3,917	\$ -	\$ -
State sources	-	80	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	11,500	-	-	-	-
<b>Total receipts</b>	<b>2,958</b>	<b>11,580</b>	<b>36,672</b>	<b>3,917</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	-	4,063	19,797	-	-	-
Support services	19	25,247	3,256	3,963	-	812
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	5,242	-
<b>Total disbursements</b>	<b>19</b>	<b>29,310</b>	<b>23,053</b>	<b>3,963</b>	<b>5,242</b>	<b>812</b>
Excess (deficiency) of receipts over disbursements	2,939	(17,730)	13,619	(46)	(5,242)	(812)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	44,702	-	-
Transfers out	-	-	-	(44,702)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,939	(17,730)	13,619	(46)	(5,242)	(812)
Cash and investments - beginning	2,481	31,066	32,000	88	5,242	812
Cash and investments - ending	\$ 5,420	\$ 13,336	\$ 45,619	\$ 42	\$ -	\$ -
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 5,420	\$ 13,336	\$ 45,619	\$ 42	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 5,420</b>	<b>\$ 13,336</b>	<b>\$ 45,619</b>	<b>\$ 42</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	5,420	13,336	45,619	42	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 5,420</b>	<b>\$ 13,336</b>	<b>\$ 45,619</b>	<b>\$ 42</b>	<b>\$ -</b>	<b>\$ -</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Title 1 Part A 2008-2010	Title 1 Part D 2008-2010	Title 1 2007-2008	Title 1 Delinquent 2007-2008	Title V-A 2007-2008	Title 1, Part C Migrant Summer
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	1,519,258	33,131	270,000	-	28,848	19,783
Temporary loans	-	-	-	-	-	-
Other	18	-	-	-	-	-
<b>Total receipts</b>	<b>1,519,276</b>	<b>33,131</b>	<b>270,000</b>	<b>-</b>	<b>28,848</b>	<b>19,783</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	1,226,544	24,552	156,846	1,435	52,857	-
Support services	171,401	-	92,288	-	10,891	-
Noninstructional services	43,769	-	5,165	-	-	-
Facilities acquisition and construction	-	-	770	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	10,346	1,004	2,006	-
<b>Total disbursements</b>	<b>1,441,714</b>	<b>24,552</b>	<b>265,415</b>	<b>2,439</b>	<b>65,754</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	77,562	8,579	4,585	(2,439)	(36,906)	19,783
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	279,299	15,000	-	-	7,500	-
Transfers out	(7,500)	(15,000)	(279,299)	-	-	-
<b>Total other financing sources (uses)</b>	<b>271,799</b>	<b>-</b>	<b>(279,299)</b>	<b>-</b>	<b>7,500</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	349,361	8,579	(274,714)	(2,439)	(29,406)	19,783
Cash and investments - beginning	-	-	274,714	2,439	36,446	-
Cash and investments - ending	<u>\$ 349,361</u>	<u>\$ 8,579</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,040</u>	<u>\$ 19,783</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 349,361	\$ 8,579	\$ -	\$ -	\$ 7,040	\$ 19,783
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 349,361</u>	<u>\$ 8,579</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,040</u>	<u>\$ 19,783</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	349,361	8,579	-	-	7,040	19,783
<b>Total cash and investment fund balance - ending</b>	<u>\$ 349,361</u>	<u>\$ 8,579</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,040</u>	<u>\$ 19,783</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Title 1 Migrant Summer 2006	Title 1 Migrant 2007-2008	First Robotics Update 2007-2008	Moving Forward 2008-2009	Workforce Development Moving Forward 10%	Youth Employment Training Grants
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,659
State sources	-	-	-	-	-	-
Federal sources	-	-	-	60,931	3,653	3,299
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	80
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,931</b>	<b>3,653</b>	<b>26,038</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	1,213	-	3,399	655	9,248
Support services	-	666	-	2,295	118	5,889
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	41,807	2,880	16,593
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	1,652	-	-	-	367
<b>Total disbursements</b>	<b>-</b>	<b>3,531</b>	<b>-</b>	<b>47,501</b>	<b>3,653</b>	<b>32,097</b>
Excess (deficiency) of receipts over disbursements	-	(3,531)	-	13,430	-	(6,059)
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	6,100
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,100</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,531)	-	13,430	-	41
Cash and investments - beginning	253	3,531	1	(5,573)	-	-
Cash and investments - ending	<u>\$ 253</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 7,857</u>	<u>\$ -</u>	<u>\$ 41</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 253	\$ -	\$ 1	\$ 7,857	\$ -	\$ 41
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 253</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 7,857</u>	<u>\$ -</u>	<u>\$ 41</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	253	-	1	7,857	-	41
<b>Total cash and investment fund balance - ending</b>	<u>\$ 253</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 7,857</u>	<u>\$ -</u>	<u>\$ 41</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	McKinney Homeless Grants	Learn and Serve America Grants	Special Education Carryover Grants	Special Education Grants 2008-2009	Special Education Grants	Special Education Preschool Grants
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	1,541	-	4,055,000	138,178	175,400
Temporary loans	-	-	-	-	-	-
Other	44,600	1,847	300,000	64,101	-	70,045
<b>Total receipts</b>	<b>44,600</b>	<b>3,388</b>	<b>300,000</b>	<b>4,119,101</b>	<b>138,178</b>	<b>245,445</b>
Disbursements:						
Current:						
Instruction	-	1,856	78,126	2,310,621	151,638	70,491
Support services	54,171	3,433	1,068	96,162	37,589	35,350
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	60,731	1,279,813	197,361	57,233
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	5,009	142,941	-
<b>Total disbursements</b>	<b>54,171</b>	<b>5,289</b>	<b>139,925</b>	<b>3,691,605</b>	<b>529,529</b>	<b>163,074</b>
Excess (deficiency) of receipts over disbursements	(9,571)	(1,901)	160,075	427,496	(391,351)	82,371
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	44,600	2,613	61,740	576	-	-
Transfers out	(44,600)	-	-	-	(61,740)	(25,629)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>2,613</b>	<b>61,740</b>	<b>576</b>	<b>(61,740)</b>	<b>(25,629)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,571)	712	221,815	428,072	(453,091)	56,742
Cash and investments - beginning	76,420	5,660	-	33,329	453,782	-
Cash and investments - ending	<u>\$ 66,849</u>	<u>\$ 6,372</u>	<u>\$ 221,815</u>	<u>\$ 461,401</u>	<u>\$ 691</u>	<u>\$ 56,742</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 66,849	\$ 6,372	\$ 221,815	\$ 461,401	\$ 691	\$ 56,742
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 66,849</u>	<u>\$ 6,372</u>	<u>\$ 221,815</u>	<u>\$ 461,401</u>	<u>\$ 691</u>	<u>\$ 56,742</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	66,849	6,372	221,815	461,401	691	56,742
<b>Total cash and investment fund balance - ending</b>	<u>\$ 66,849</u>	<u>\$ 6,372</u>	<u>\$ 221,815</u>	<u>\$ 461,401</u>	<u>\$ 691</u>	<u>\$ 56,742</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Special Education Preschool 2007-2008	UDL Discretionary 2008-2009	Adult Education Grants	Adult Education Outreach Grants	Adult Basic Education 2007-2008	Adult Outreach 2007-2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	1,757	140,000	-	28,000	1,999	-
Temporary loans	-	-	-	-	-	-
Other	-	-	79,212	-	-	-
<b>Total receipts</b>	<b>1,757</b>	<b>140,000</b>	<b>79,212</b>	<b>28,000</b>	<b>1,999</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	7,359	3,086	20,553	17,855	3,257	1,219
Support services	-	-	47,801	4,328	7,031	6
Noninstructional services	-	-	274	-	-	-
Facilities acquisition and construction	12,442	42,995	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	3,505	-	-	-	5,723	908
<b>Total disbursements</b>	<b>23,306</b>	<b>46,081</b>	<b>68,628</b>	<b>22,183</b>	<b>16,011</b>	<b>2,133</b>
Excess (deficiency) of receipts over disbursements	(21,549)	93,919	10,584	5,817	(14,012)	(2,133)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	25,629	-	-	-
Transfers out	(576)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(576)</b>	<b>-</b>	<b>25,629</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,125)	93,919	36,213	5,817	(14,012)	(2,133)
Cash and investments - beginning	22,125	-	-	-	14,012	2,133
Cash and investments - ending	\$ -	\$ 93,919	\$ 36,213	\$ 5,817	\$ -	\$ -
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ 93,919	\$ 36,213	\$ 5,817	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 93,919</b>	<b>\$ 36,213</b>	<b>\$ 5,817</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	93,919	36,213	5,817	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 93,919</b>	<b>\$ 36,213</b>	<b>\$ 5,817</b>	<b>\$ -</b>	<b>\$ -</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Career Majors Grants	Drug Free School 2006-2007	Drug Free School Grants	Tech Prep Career Majors 2005-2006	C-4 Moving Forward 2007-2008	Perkins Basic Grant
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 332	\$ -
State sources	-	-	-	-	-	-
Federal sources	24,342	2,636	35,176	-	54,705	335,242
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>24,342</b>	<b>2,636</b>	<b>35,176</b>	<b>-</b>	<b>55,037</b>	<b>335,242</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	12,716	-	-	-	19,759	229,226
Support services	1,070	6,769	18,452	-	10,602	29,175
Noninstructional services	-	-	1,200	-	-	-
Facilities acquisition and construction	10,207	-	312	-	16,275	85,760
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	761	-	-	2,473	9,468
<b>Total disbursements</b>	<b>23,993</b>	<b>7,530</b>	<b>19,964</b>	<b>-</b>	<b>49,109</b>	<b>353,629</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>349</b>	<b>(4,894)</b>	<b>15,212</b>	<b>-</b>	<b>5,928</b>	<b>(18,387)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	63	-	-	-	-	22,157
Transfers out	(123)	-	(6,300)	-	(5,873)	-
<b>Total other financing sources (uses)</b>	<b>(60)</b>	<b>-</b>	<b>(6,300)</b>	<b>-</b>	<b>(5,873)</b>	<b>22,157</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>289</b>	<b>(4,894)</b>	<b>8,912</b>	<b>-</b>	<b>55</b>	<b>3,770</b>
<b>Cash and investments - beginning</b>	<b>(289)</b>	<b>4,894</b>	<b>7,918</b>	<b>535</b>	<b>-</b>	<b>2,501</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,830</b>	<b>\$ 535</b>	<b>\$ 55</b>	<b>\$ 6,271</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ 16,830	\$ 535	\$ 55	\$ 6,271
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,830</b>	<b>\$ 535</b>	<b>\$ 55</b>	<b>\$ 6,271</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	16,830	535	55	6,271
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,830</b>	<b>\$ 535</b>	<b>\$ 55</b>	<b>\$ 6,271</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Indiana Youth Institute - Family School Partners	Small Learning Community Grants	21st Century Beacon Grants	Improve Teacher Quality 2007-2008	Improve Teacher Quality 2008-2009	Rural Schools Direct 2008-2009
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	82,857	197,921	89,000	476,702	133,550
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>82,857</b>	<b>197,921</b>	<b>89,000</b>	<b>476,702</b>	<b>133,550</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	4,481	6,626	-	81,758	233,527	104,546
Support services	-	14,121	270,472	7,726	193,790	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	4,043	10,886	-	-
<b>Total disbursements</b>	<b>4,481</b>	<b>20,747</b>	<b>274,515</b>	<b>100,370</b>	<b>427,317</b>	<b>104,546</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(4,481)</b>	<b>62,110</b>	<b>(76,594)</b>	<b>(11,370)</b>	<b>49,385</b>	<b>29,004</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	10,658	-	-	-
Transfers out	-	(62,110)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(62,110)</b>	<b>10,658</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(4,481)</b>	<b>-</b>	<b>(65,936)</b>	<b>(11,370)</b>	<b>49,385</b>	<b>29,004</b>
<b>Cash and investments - beginning</b>	<b>4,481</b>	<b>-</b>	<b>66,182</b>	<b>11,370</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 246</b>	<b>\$ -</b>	<b>\$ 49,385</b>	<b>\$ 29,004</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ 246	\$ -	\$ 49,385	\$ 29,004
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 246</b>	<b>\$ -</b>	<b>\$ 49,385</b>	<b>\$ 29,004</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	246	-	49,385	29,004
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 246</b>	<b>\$ -</b>	<b>\$ 49,385</b>	<b>\$ 29,004</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Positive Behavior Support 2008-2009	Limited English Proficiency 2007-2008	Title IIIA Migrant Grant 2006-2007	IU Partnership Grant	Title IIB Science 2006-2007	Title IIB Science Added Funding 2006-2007
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	110,297	-	-	6,378	70,440	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<u>110,297</u>	<u>-</u>	<u>-</u>	<u>6,378</u>	<u>70,440</u>	<u>-</u>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	42,831	23,847	-	-	-	-
Support services	-	1,815	-	7,447	113,294	11,110
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	57,424	(900)	-	-	261	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,285	-	5,840	99
<b>Total disbursements</b>	<u>100,255</u>	<u>24,762</u>	<u>1,285</u>	<u>7,447</u>	<u>119,395</u>	<u>11,209</u>
<b>Excess (deficiency) of receipts over disbursements</b>	<u>10,042</u>	<u>(24,762)</u>	<u>(1,285)</u>	<u>(1,069)</u>	<u>(48,955)</u>	<u>(11,209)</u>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	150	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<u>10,042</u>	<u>(24,612)</u>	<u>(1,285)</u>	<u>(1,069)</u>	<u>(48,955)</u>	<u>(11,209)</u>
<b>Cash and investments - beginning</b>	<u>-</u>	<u>24,612</u>	<u>1,285</u>	<u>18,229</u>	<u>53,029</u>	<u>11,409</u>
<b>Cash and investments - ending</b>	<u>\$ 10,042</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,160</u>	<u>\$ 4,074</u>	<u>\$ 200</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 10,042	\$ -	\$ -	\$ 17,160	\$ 4,074	\$ 200
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 10,042</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,160</u>	<u>\$ 4,074</u>	<u>\$ 200</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>10,042</u>	<u>-</u>	<u>-</u>	<u>17,160</u>	<u>4,074</u>	<u>200</u>
<b>Total cash and investment fund balance - ending</b>	<u>\$ 10,042</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,160</u>	<u>\$ 4,074</u>	<u>\$ 200</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Basic Grant Stimulus	Special Education Stimulus	Pension Bond Debt Service	School Bus Replacement	Qualified Zone Academy Bonds	Columbus Repair and Renovation
Receipts:						
Local sources	\$ -	\$ -	\$ 1,423,458	\$ 770,405	\$ -	\$ 2,684
State sources	-	-	-	-	-	-
Federal sources	5,528,831	-	-	-	-	-
Temporary loans	-	-	961,386	1,095,000	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>5,528,831</b>	<b>-</b>	<b>2,384,844</b>	<b>1,865,405</b>	<b>-</b>	<b>2,684</b>
Disbursements:						
Current:						
Instruction	5,528,831	750,950	-	-	-	-
Support services	-	54	-	33	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	3,380	-	-	72,000	268,281
Debt services	-	-	2,328,090	693,000	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>5,528,831</b>	<b>754,384</b>	<b>2,328,090</b>	<b>693,033</b>	<b>72,000</b>	<b>268,281</b>
Excess (deficiency) of receipts over disbursements	-	(754,384)	56,754	1,172,372	(72,000)	(265,597)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	754,384	-	-	-	-
Transfers out	-	-	(38,258)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>754,384</b>	<b>(38,258)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	18,496	1,172,372	(72,000)	(265,597)
Cash and investments - beginning	-	-	-	444,151	72,113	587,974
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,496</u>	<u>\$ 1,616,523</u>	<u>\$ 113</u>	<u>\$ 322,377</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ 1,616,523	\$ 113	\$ 322,377
Restricted assets:						
Cash and investments	-	-	18,496	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,496</u>	<u>\$ 1,616,523</u>	<u>\$ 113</u>	<u>\$ 322,377</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ 18,496	\$ -	\$ -	\$ -
Unrestricted	-	-	-	1,616,523	113	322,377
<b>Total cash and investment fund balance - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,496</u>	<u>\$ 1,616,523</u>	<u>\$ 113</u>	<u>\$ 322,377</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Central Middle School	General Obligation Bonds New Tech	Technology Bond	New Tech Bond	Transportation Training Facility	Totals
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,809,623
State sources	-	-	-	-	-	1,301,971
Federal sources	-	-	-	-	-	15,695,660
Temporary loans	-	-	-	-	-	7,104,386
Other	6,460	-	-	-	-	686,245
<b>Total receipts</b>	<b>6,460</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,597,885</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	12,363,960
Support services	206	-	25,959	24,643	-	7,957,647
Noninstructional services	-	-	-	-	-	3,901,083
Facilities acquisition and construction	41,048	1,150,420	1,975	1,688,819	-	5,119,217
Debt services	-	-	-	-	-	6,349,090
Nonprogrammed charges	-	-	-	-	-	213,558
<b>Total disbursements</b>	<b>41,254</b>	<b>1,150,420</b>	<b>27,934</b>	<b>1,713,462</b>	<b>-</b>	<b>35,904,555</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(34,794)</b>	<b>(1,150,420)</b>	<b>(27,934)</b>	<b>(1,713,462)</b>	<b>-</b>	<b>693,330</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	1,928,942	1,948,828	-	3,877,770
Transfers in	-	-	-	-	-	1,709,416
Transfers out	-	-	-	-	-	(3,702,081)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>1,928,942</b>	<b>1,948,828</b>	<b>-</b>	<b>1,885,105</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(34,794)</b>	<b>(1,150,420)</b>	<b>1,901,008</b>	<b>235,366</b>	<b>-</b>	<b>2,578,435</b>
<b>Cash and investments - beginning</b>	<b>66,287</b>	<b>1,166,317</b>	<b>-</b>	<b>-</b>	<b>149</b>	<b>8,414,084</b>
<b>Cash and investments - ending</b>	<b>\$ 31,493</b>	<b>\$ 15,897</b>	<b>\$ 1,901,008</b>	<b>\$ 235,366</b>	<b>\$ 149</b>	<b>\$ 10,992,519</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 31,493	\$ 15,897	\$ 1,901,008	\$ 235,366	\$ 149	\$ 10,974,023
Restricted assets:						
Cash and investments	-	-	-	-	-	18,496
<b>Total cash and investment assets - ending</b>	<b>\$ 31,493</b>	<b>\$ 15,897</b>	<b>\$ 1,901,008</b>	<b>\$ 235,366</b>	<b>\$ 149</b>	<b>\$ 10,992,519</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,496
Unrestricted	31,493	15,897	1,901,008	235,366	149	10,974,023
<b>Total cash and investment fund balance - ending</b>	<b>\$ 31,493</b>	<b>\$ 15,897</b>	<b>\$ 1,901,008</b>	<b>\$ 235,366</b>	<b>\$ 149</b>	<b>\$ 10,992,519</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010

	Transportation Operating	Special Education Preschool	School Lunch	Textbook Rental	Levy Excess	Special Education Cooperative	Area Vocational Cooperative
<b>Receipts:</b>							
Local sources	\$ 7,135,905	\$ -	\$ 1,999,103	\$ 807,274	\$ 166,167	\$ 454,399	\$ 244,108
State sources	-	167,750	43,504	298,768	-	-	-
Federal sources	-	-	2,328,516	-	-	-	-
Temporary loans	3,345,000	-	-	-	-	-	-
Other	95,124	-	5,147	-	-	1,900	-
<b>Total receipts</b>	<b>10,576,029</b>	<b>167,750</b>	<b>4,376,270</b>	<b>1,106,042</b>	<b>166,167</b>	<b>456,299</b>	<b>244,108</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	34,780	-	-	-	290,577	217,094
Support services	4,923,855	15,873	7,468	711,176	-	97,879	5,488
Noninstructional services	-	-	3,979,939	-	-	-	-
Facilities acquisition and construction	-	-	15,068	-	-	10,205	-
Debt services	3,383,000	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,306,855</b>	<b>50,653</b>	<b>4,002,475</b>	<b>711,176</b>	<b>-</b>	<b>398,661</b>	<b>222,582</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>2,269,174</b>	<b>117,097</b>	<b>373,795</b>	<b>394,866</b>	<b>166,167</b>	<b>57,638</b>	<b>21,526</b>
<b>Other financing sources (uses):</b>							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(234,174)	-	(264,660)	-	-	(1,425)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(234,174)</b>	<b>-</b>	<b>(264,660)</b>	<b>-</b>	<b>-</b>	<b>(1,425)</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>2,269,174</b>	<b>(117,077)</b>	<b>373,795</b>	<b>130,206</b>	<b>166,167</b>	<b>57,638</b>	<b>20,101</b>
<b>Cash and investments - beginning</b>	<b>1,113,389</b>	<b>117,077</b>	<b>647,632</b>	<b>-</b>	<b>2,070,401</b>	<b>268,519</b>	<b>420,505</b>
<b>Cash and investments - ending</b>	<b>\$ 3,382,563</b>	<b>\$ -</b>	<b>\$ 1,021,427</b>	<b>\$ 130,206</b>	<b>\$ 2,236,568</b>	<b>\$ 326,157</b>	<b>\$ 440,606</b>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 3,382,563	\$ -	\$ 1,021,427	\$ 130,206	\$ 2,236,568	\$ 326,157	\$ 440,606
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 3,382,563</b>	<b>\$ -</b>	<b>\$ 1,021,427</b>	<b>\$ 130,206</b>	<b>\$ 2,236,568</b>	<b>\$ 326,157</b>	<b>\$ 440,606</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,382,563	-	1,021,427	130,206	2,236,568	326,157	440,606
<b>Total cash and investment fund balance - ending</b>	<b>\$ 3,382,563</b>	<b>\$ -</b>	<b>\$ 1,021,427</b>	<b>\$ 130,206</b>	<b>\$ 2,236,568</b>	<b>\$ 326,157</b>	<b>\$ 440,606</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Alternative Education	Early Intervention Grants	ATTEND Attendance Coordinator	Tech Assistance Grant-Centra	Shop Supply	Shop Printing	Peace Education Program
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 1,545	\$ 504	\$ -
State sources	49,306	235,168	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	39,057	-	-	-	-
<b>Total receipts</b>	<b>49,306</b>	<b>235,168</b>	<b>39,057</b>	<b>-</b>	<b>1,545</b>	<b>504</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	15,109	191,363	-	-	1,915	-	-
Support services	-	12,206	37,363	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>15,109</b>	<b>203,569</b>	<b>37,363</b>	<b>-</b>	<b>1,915</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>34,197</b>	<b>31,599</b>	<b>1,694</b>	<b>-</b>	<b>(370)</b>	<b>504</b>	<b>-</b>
<b>Other financing sources (uses):</b>							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	2,556	-	-	-	-
Transfers out	-	-	(4,250)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(1,694)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>34,197</b>	<b>31,599</b>	<b>-</b>	<b>-</b>	<b>(370)</b>	<b>504</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>60,883</b>	<b>26,304</b>	<b>-</b>	<b>2,726</b>	<b>1,568</b>	<b>1,771</b>	<b>10,511</b>
<b>Cash and investments - ending</b>	<b>\$ 95,080</b>	<b>\$ 57,903</b>	<b>\$ -</b>	<b>\$ 2,726</b>	<b>\$ 1,198</b>	<b>\$ 2,275</b>	<b>\$ 10,511</b>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 95,080	\$ 57,903	\$ -	\$ 2,726	\$ 1,198	\$ 2,275	\$ 10,511
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 95,080</b>	<b>\$ 57,903</b>	<b>\$ -</b>	<b>\$ 2,726</b>	<b>\$ 1,198</b>	<b>\$ 2,275</b>	<b>\$ 10,511</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	95,080	57,903	-	2,726	1,198	2,275	10,511
<b>Total cash and investment fund balance - ending</b>	<b>\$ 95,080</b>	<b>\$ 57,903</b>	<b>\$ -</b>	<b>\$ 2,726</b>	<b>\$ 1,198</b>	<b>\$ 2,275</b>	<b>\$ 10,511</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	State Professional Development	Medicaid Reimbursement	Non-English Speaking Program Grants	Education Technology (E-Rate)	High Ability Grants	Alternative Fuel Vehicle Grant
Receipts:						
Local sources	\$ -	\$ -	\$ 4,200	\$ 6,478	\$ -	\$ -
State sources	18,750	75,604	344,023	-	73,592	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	4,765	-	-	165,080	-	-
<b>Total receipts</b>	<b>23,515</b>	<b>75,604</b>	<b>348,223</b>	<b>171,558</b>	<b>73,592</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	17,254	-	61,562	-	87,337	-
Support services	54,651	-	230,452	62,558	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	10,671	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>71,905</b>	<b>10,671</b>	<b>292,014</b>	<b>62,558</b>	<b>87,337</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(48,390)	64,933	56,209	109,000	(13,745)	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(4,115)	-	(20,856)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(4,115)</b>	<b>-</b>	<b>(20,856)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(52,505)	64,933	35,353	109,000	(13,745)	-
Cash and investments - beginning	128,543	23,855	6,663	352,337	30,602	5,643
Cash and investments - ending	<u>\$ 76,038</u>	<u>\$ 88,788</u>	<u>\$ 42,016</u>	<u>\$ 461,337</u>	<u>\$ 16,857</u>	<u>\$ 5,643</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 76,038	\$ 88,788	\$ 42,016	\$ 461,337	\$ 16,857	\$ 5,643
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 76,038</u></b>	<b><u>\$ 88,788</u></b>	<b><u>\$ 42,016</u></b>	<b><u>\$ 461,337</u></b>	<b><u>\$ 16,857</u></b>	<b><u>\$ 5,643</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	76,038	88,788	42,016	461,337	16,857	5,643
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 76,038</u></b>	<b><u>\$ 88,788</u></b>	<b><u>\$ 42,016</u></b>	<b><u>\$ 461,337</u></b>	<b><u>\$ 16,857</u></b>	<b><u>\$ 5,643</u></b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Bookstore Resale	Towel and Laundry	Lock	CAGIT Awaiting Budget Order	National Governors' Association Grants	Pre- Kindergarten Program
Receipts:						
Local sources	\$ 11,309	\$ 6,553	\$ 3,200	\$ -	\$ -	\$ 45,233
State sources	-	-	-	311,775	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	11,640	-
<b>Total receipts</b>	<b>11,309</b>	<b>6,553</b>	<b>3,200</b>	<b>311,775</b>	<b>11,640</b>	<b>45,233</b>
Disbursements:						
Current:						
Instruction	-	818	-	-	14,786	21,572
Support services	14,178	-	-	-	2,325	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>14,178</b>	<b>818</b>	<b>-</b>	<b>-</b>	<b>17,111</b>	<b>21,572</b>
Excess (deficiency) of receipts over disbursements	(2,869)	5,735	3,200	311,775	(5,471)	23,661
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,869)	5,735	3,200	311,775	(5,471)	23,661
Cash and investments - beginning	11,814	9,401	5,420	-	13,336	45,619
Cash and investments - ending	<u>\$ 8,945</u>	<u>\$ 15,136</u>	<u>\$ 8,620</u>	<u>\$ 311,775</u>	<u>\$ 7,865</u>	<u>\$ 69,280</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 8,945	\$ 15,136	\$ 8,620	\$ 311,775	\$ 7,865	\$ 69,280
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 8,945</b>	<b>\$ 15,136</b>	<b>\$ 8,620</b>	<b>\$ 311,775</b>	<b>\$ 7,865</b>	<b>\$ 69,280</b>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	8,945	15,136	8,620	311,775	7,865	69,280
<b>Total cash and investment fund balance - ending</b>	<b>\$ 8,945</b>	<b>\$ 15,136</b>	<b>\$ 8,620</b>	<b>\$ 311,775</b>	<b>\$ 7,865</b>	<b>\$ 69,280</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Criminal History Research	Title 1 Part A 2008-2010	Title 1 Part D 2008-2010	Title V-A 2007-2008	Title 1, Part C Migrant Summer	Title 1 Migrant Summer 2006
<b>Receipts:</b>						
Local sources	\$ 5,927	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	1,753,306	27,564	11,645	36,982	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>5,927</b>	<b>1,753,306</b>	<b>27,564</b>	<b>11,645</b>	<b>36,982</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	1,637,750	24,001	10,635	19,821	-
Support services	4,626	285,862	-	550	-	-
Noninstructional services	-	48,291	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	44,397	-	-	533	253
<b>Total disbursements</b>	<b>4,626</b>	<b>2,016,300</b>	<b>24,001</b>	<b>11,185</b>	<b>20,354</b>	<b>253</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>1,301</b>	<b>(262,994)</b>	<b>3,563</b>	<b>460</b>	<b>16,628</b>	<b>(253)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	165,798	4,496	-	-	-
Transfers out	-	(158,298)	(4,496)	(7,500)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>7,500</b>	<b>-</b>	<b>(7,500)</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>1,301</b>	<b>(255,494)</b>	<b>3,563</b>	<b>(7,040)</b>	<b>16,628</b>	<b>(253)</b>
<b>Cash and investments - beginning</b>	<b>42</b>	<b>349,361</b>	<b>8,579</b>	<b>7,040</b>	<b>19,783</b>	<b>253</b>
<b>Cash and investments - ending</b>	<b>\$ 1,343</b>	<b>\$ 93,867</b>	<b>\$ 12,142</b>	<b>\$ -</b>	<b>\$ 36,411</b>	<b>\$ -</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1,343	\$ 93,867	\$ 12,142	\$ -	\$ 36,411	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 1,343</b>	<b>\$ 93,867</b>	<b>\$ 12,142</b>	<b>\$ -</b>	<b>\$ 36,411</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,343	93,867	12,142	-	36,411	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,343</b>	<b>\$ 93,867</b>	<b>\$ 12,142</b>	<b>\$ -</b>	<b>\$ 36,411</b>	<b>\$ -</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Title 1 Migrant 2008-2010	Workforce Bio Science 2009-2010	First Robotics Update 2007-2008	Moving Forward 2008-2009	Youth Employment Training Grants	McKinney Homeless Grants
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	199,093	-	-	-	-	-
Federal sources	-	-	-	-	1,670	-
Temporary loans	-	-	-	-	-	-
Other	-	2,980	-	-	3,224	-
<b>Total receipts</b>	<b>199,093</b>	<b>2,980</b>	<b>-</b>	<b>-</b>	<b>4,894</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	197,790	2,880	-	7,343	80	-
Support services	-	1,531	-	-	1,084	45,069
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	876	-	-	1,235	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	1	-	789	-
<b>Total disbursements</b>	<b>197,790</b>	<b>5,287</b>	<b>1</b>	<b>7,343</b>	<b>3,188</b>	<b>45,069</b>
Excess (deficiency) of receipts over disbursements	1,303	(2,307)	(1)	(7,343)	1,706	(45,069)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	2,307	-	-	6,737	-
Transfers out	-	-	-	-	(6,100)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>2,307</b>	<b>-</b>	<b>-</b>	<b>637</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,303	-	(1)	(7,343)	2,343	(45,069)
Cash and investments - beginning	-	-	1	7,857	41	66,849
<b>Cash and investments - ending</b>	<b>\$ 1,303</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 514</b>	<b>\$ 2,384</b>	<b>\$ 21,780</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1,303	\$ -	\$ -	\$ 514	\$ 2,384	\$ 21,780
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 1,303</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 514</b>	<b>\$ 2,384</b>	<b>\$ 21,780</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,303	-	-	514	2,384	21,780
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,303</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 514</b>	<b>\$ 2,384</b>	<b>\$ 21,780</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Learn and Serve America Grants	Special Education Carryover Grants	Special Education Grants 2008-2009	Special Education Grants	Special Education Preschool Grants	IDEA Discretionary 2008-2009
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	38,825	-	671,135	4,001,500	175,957	-
Temporary loans	-	-	-	-	-	-
Other	-	-	32,600	-	-	80,000
<b>Total receipts</b>	<b>38,825</b>	<b>-</b>	<b>703,735</b>	<b>4,001,500</b>	<b>175,957</b>	<b>80,000</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	16,528	122,425	359,156	2,288,141	116,540	38,270
Support services	1,479	34,271	21,226	109,101	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	13,040	59,204	603,967	1,569,597	111,326	40,587
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	5,915	125,769	-	5,230	1,143
<b>Total disbursements</b>	<b>31,047</b>	<b>221,815</b>	<b>1,110,118</b>	<b>3,966,839</b>	<b>233,096</b>	<b>80,000</b>
Excess (deficiency) of receipts over disbursements	7,778	(221,815)	(406,383)	34,661	(57,139)	-
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	55,011	5,063	-
Transfers out	(2,613)	-	(55,018)	(546)	(2,333)	-
<b>Total other financing sources (uses)</b>	<b>(2,613)</b>	<b>-</b>	<b>(55,018)</b>	<b>54,465</b>	<b>2,730</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,165	(221,815)	(461,401)	89,126	(54,409)	-
Cash and investments - beginning	6,372	221,815	461,401	691	56,742	-
Cash and investments - ending	\$ 11,537	\$ -	\$ -	\$ 89,817	\$ 2,333	\$ -
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 11,537	\$ -	\$ -	\$ 89,817	\$ 2,333	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 11,537</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,817</b>	<b>\$ 2,333</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	11,537	-	-	89,817	2,333	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 11,537</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,817</b>	<b>\$ 2,333</b>	<b>\$ -</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	UDL Discretionary 2008-2009	Adult Education Grants	Adult Education Outreach Grants	Adult Basic Education Grant	Drug Free School Grants	Tech Prep Career Majors 2005-2006
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	2,833	49,208	-
Temporary loans	-	-	-	-	-	-
Other	113,658	156,062	28,000	-	-	-
<b>Total receipts</b>	<b>113,658</b>	<b>156,062</b>	<b>28,000</b>	<b>2,833</b>	<b>49,208</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	52,504	32,330	25,812	-	-	-
Support services	-	118,142	3,640	2,658	34,152	-
Noninstructional services	-	2,977	-	-	-	-
Facilities acquisition and construction	151,047	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	4,026	3,888	744	-	1,380	535
<b>Total disbursements</b>	<b>207,577</b>	<b>157,337</b>	<b>30,196</b>	<b>2,658</b>	<b>35,532</b>	<b>535</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(93,919)</b>	<b>(1,275)</b>	<b>(2,196)</b>	<b>175</b>	<b>13,676</b>	<b>(535)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(93,919)</b>	<b>(1,275)</b>	<b>(2,196)</b>	<b>175</b>	<b>13,676</b>	<b>(535)</b>
<b>Cash and investments - beginning</b>	<b>93,919</b>	<b>36,213</b>	<b>5,817</b>	<b>-</b>	<b>16,830</b>	<b>535</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 34,938</b>	<b>\$ 3,621</b>	<b>\$ 175</b>	<b>\$ 30,506</b>	<b>\$ -</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ 34,938	\$ 3,621	\$ 175	\$ 30,506	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 34,938</b>	<b>\$ 3,621</b>	<b>\$ 175</b>	<b>\$ 30,506</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	34,938	3,621	175	30,506	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 34,938</b>	<b>\$ 3,621</b>	<b>\$ 175</b>	<b>\$ 30,506</b>	<b>\$ -</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	C-4 Moving Forward 2007-2008	Perkins Basic Grant	21st Century Beacon Grants	Improve Teacher Quality 2008-2009	Rural Schools Direct 2008-2009	Positive Behavior Support 2008-2009
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 4,115	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	484,654	83,610	-
Temporary loans	-	-	-	-	-	-
Other	-	318,295	567,776	-	-	201,570
<b>Total receipts</b>	<b>-</b>	<b>318,295</b>	<b>567,776</b>	<b>484,654</b>	<b>87,725</b>	<b>201,570</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	234,297	-	285,715	82,494	82,045
Support services	-	32,782	495,474	99,435	2,671	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	29,902	-	-	-	119,786
Debt services	-	-	-	-	-	-
Nonprogrammed charges	55	10,663	246	11,552	-	-
<b>Total disbursements</b>	<b>55</b>	<b>307,644</b>	<b>495,720</b>	<b>396,702</b>	<b>85,165</b>	<b>201,831</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(55)</b>	<b>10,651</b>	<b>72,056</b>	<b>87,952</b>	<b>2,560</b>	<b>(261)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	5,235	-	-	19,318	-
Transfers out	-	(22,157)	(10,658)	-	(50,882)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(16,922)</b>	<b>(10,658)</b>	<b>-</b>	<b>(31,564)</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(55)</b>	<b>(6,271)</b>	<b>61,398</b>	<b>87,952</b>	<b>(29,004)</b>	<b>(261)</b>
<b>Cash and investments - beginning</b>	<b>55</b>	<b>6,271</b>	<b>246</b>	<b>49,385</b>	<b>29,004</b>	<b>10,042</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,644</b>	<b>\$ 137,337</b>	<b>\$ -</b>	<b>\$ 9,781</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ 61,644	\$ 137,337	\$ -	\$ 9,781
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,644</b>	<b>\$ 137,337</b>	<b>\$ -</b>	<b>\$ 9,781</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	61,644	137,337	-	9,781
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,644</b>	<b>\$ 137,337</b>	<b>\$ -</b>	<b>\$ 9,781</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Math and Science Grants	IU Partnership Grant	Title IIB Science 2006-2007	Title IIB Science Added Funding 2006-2007	Basic Grant Stimulus	Title 1 Part A Stimulus
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 281
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	2,235,830	449,723
Temporary loans	-	-	-	-	-	-
Other	255,910	-	-	-	-	-
<b>Total receipts</b>	<b>255,910</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,235,830</b>	<b>450,004</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	34,001	-	-	-	2,235,830	287,644
Support services	75,781	-	15	200	-	35,259
Noninstructional services	-	-	-	-	-	10,000
Facilities acquisition and construction	-	-	4,059	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>109,782</b>	<b>-</b>	<b>4,074</b>	<b>200</b>	<b>2,235,830</b>	<b>332,903</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>146,128</b>	<b>-</b>	<b>(4,074)</b>	<b>(200)</b>	<b>-</b>	<b>117,101</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	60,000	-	-	-	-	-
Transfers out	(60,000)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>146,128</b>	<b>-</b>	<b>(4,074)</b>	<b>(200)</b>	<b>-</b>	<b>117,101</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>17,160</b>	<b>4,074</b>	<b>200</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ 146,128</b>	<b>\$ 17,160</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 117,101</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 146,128	\$ 17,160	\$ -	\$ -	\$ -	\$ 117,101
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 146,128</b>	<b>\$ 17,160</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 117,101</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	146,128	17,160	-	-	-	117,101
<b>Total cash and investment fund balance - ending</b>	<b>\$ 146,128</b>	<b>\$ 17,160</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 117,101</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Special Education Stimulus	Special Education Preschool Stimulus	Indiana Middle School Partnership Grant	McKinney Vento Stimulus	School Lunch Equipment Stimulus	Title 1 Part D Stimulus
Receipts:						
Local sources	\$ -	\$ -	\$ 34,000	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	3,528,352	127,400	-	68,208	26,160	22,867
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b><u>3,528,352</u></b>	<b><u>127,400</u></b>	<b><u>34,000</u></b>	<b><u>68,208</u></b>	<b><u>26,160</u></b>	<b><u>22,867</u></b>
Disbursements:						
Current:						
Instruction	1,030,093	17,616	845	-	-	11,427
Support services	3,278	42,500	-	25,185	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	1,450,826	68,878	-	-	26,074	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b><u>2,484,197</u></b>	<b><u>128,994</u></b>	<b><u>845</u></b>	<b><u>25,185</u></b>	<b><u>26,074</u></b>	<b><u>11,427</u></b>
Excess (deficiency) of receipts over disbursements	<u>1,044,155</u>	<u>(1,594)</u>	<u>33,155</u>	<u>43,023</u>	<u>86</u>	<u>11,440</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	1,594	-	-	-	-
Transfers out	<u>(754,384)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<b><u>(754,384)</u></b>	<b><u>1,594</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	289,771	-	33,155	43,023	86	11,440
Cash and investments - beginning	-	-	-	-	-	-
Cash and investments - ending	<u>\$ 289,771</u>	<u>\$ -</u>	<u>\$ 33,155</u>	<u>\$ 43,023</u>	<u>\$ 86</u>	<u>\$ 11,440</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 289,771	\$ -	\$ 33,155	\$ 43,023	\$ 86	\$ 11,440
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 289,771</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 33,155</u></b>	<b><u>\$ 43,023</u></b>	<b><u>\$ 86</u></b>	<b><u>\$ 11,440</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>289,771</u>	<u>-</u>	<u>33,155</u>	<u>43,023</u>	<u>86</u>	<u>11,440</u>
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 289,771</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 33,155</u></b>	<b><u>\$ 43,023</u></b>	<b><u>\$ 86</u></b>	<b><u>\$ 11,440</u></b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Pension Bond Debt Service	School Bus Replacement	Fodrea Bond of 2009	Roofing Bond of 2009	Qualified Zone Academy Bonds	Columbus Repair and Renovation
<b>Receipts:</b>						
Local sources	\$ 2,373,362	\$ 1,253,289	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	770,000	635,000	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>3,143,362</b>	<b>1,888,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	790,217	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	282,077	-	113	346,635
Debt services	2,291,840	748,000	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,291,840</b>	<b>1,538,217</b>	<b>282,077</b>	<b>-</b>	<b>113</b>	<b>346,635</b>
Excess (deficiency) of receipts over disbursements	851,522	350,072	(282,077)	-	(113)	(346,635)
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	1,990,477	1,610,000	-	-
Transfers in	-	-	-	-	-	24,258
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>1,990,477</b>	<b>1,610,000</b>	<b>-</b>	<b>24,258</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	851,522	350,072	1,708,400	1,610,000	(113)	(322,377)
Cash and investments - beginning	18,496	1,616,523	-	-	113	322,377
Cash and investments - ending	\$ 870,018	\$ 1,966,595	\$ 1,708,400	\$ 1,610,000	\$ -	\$ -
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ 1,966,595	\$ 1,708,400	\$ 1,610,000	\$ -	\$ -
Restricted assets:						
Cash and investments	870,018	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 870,018</b>	<b>\$ 1,966,595</b>	<b>\$ 1,708,400</b>	<b>\$ 1,610,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ 870,018	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	1,966,595	1,708,400	1,610,000	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 870,018</b>	<b>\$ 1,966,595</b>	<b>\$ 1,708,400</b>	<b>\$ 1,610,000</b>	<b>\$ -</b>	<b>\$ -</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Central Middle School	General Obligation Bonds New Tech	Technology Bond	New Tech Bond	Transportation Training Facility	Totals
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,556,952
State sources	-	-	-	-	-	1,817,333
Federal sources	-	-	-	-	-	16,125,945
Temporary loans	-	-	-	-	-	4,750,000
Other	-	-	794,618	-	-	2,877,406
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>794,618</b>	<b>-</b>	<b>-</b>	<b>40,127,636</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	10,208,180
Support services	-	-	1,083,809	-	-	9,525,469
Noninstructional services	-	-	-	-	-	4,041,207
Facilities acquisition and construction	23,583	-	300	92,881	149	5,032,086
Debt services	-	-	-	-	-	6,422,840
Nonprogrammed charges	-	-	-	-	-	217,119
<b>Total disbursements</b>	<b>23,583</b>	<b>-</b>	<b>1,084,109</b>	<b>92,881</b>	<b>149</b>	<b>35,446,901</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(23,583)</b>	<b>-</b>	<b>(289,491)</b>	<b>(92,881)</b>	<b>(149)</b>	<b>4,680,735</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	3,600,477
Transfers in	-	-	-	-	-	352,373
Transfers out	-	-	-	-	-	(1,664,465)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,288,385</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(23,583)</b>	<b>-</b>	<b>(289,491)</b>	<b>(92,881)</b>	<b>(149)</b>	<b>6,969,120</b>
<b>Cash and investments - beginning</b>	<b>31,493</b>	<b>15,897</b>	<b>1,901,008</b>	<b>235,366</b>	<b>149</b>	<b>10,992,519</b>
<b>Cash and investments - ending</b>	<b>\$ 7,910</b>	<b>\$ 15,897</b>	<b>\$ 1,611,517</b>	<b>\$ 142,485</b>	<b>\$ -</b>	<b>\$ 17,961,639</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 7,910	\$ 15,897	\$ 1,611,517	\$ 142,485	\$ -	\$ 17,091,621
Restricted assets:						
Cash and investments	-	-	-	-	-	870,018
<b>Total cash and investment assets - ending</b>	<b>\$ 7,910</b>	<b>\$ 15,897</b>	<b>\$ 1,611,517</b>	<b>\$ 142,485</b>	<b>\$ -</b>	<b>\$ 17,961,639</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 870,018
Unrestricted	7,910	15,897	1,611,517	142,485	-	17,091,621
<b>Total cash and investment fund balance - ending</b>	<b>\$ 7,910</b>	<b>\$ 15,897</b>	<b>\$ 1,611,517</b>	<b>\$ 142,485</b>	<b>\$ -</b>	<b>\$ 17,961,639</b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2009

	<u>Donations, Gifts and Trusts</u>	<u>Instructional Support Fees</u>	<u>Partnership Grant</u>	<u>Literacy Task Force United Way</u>	<u>Columbus North Language Arts</u>	<u>Council for Youth J. Douglas</u>
Additions:						
Contributions:						
Other	\$ 74,378	\$ 19,891	\$ 6,074	\$ 25,000	\$ -	\$ 14,548
Deductions:						
Administrative and general	<u>96,637</u>	<u>2,111</u>	<u>6,262</u>	<u>23,562</u>	<u>-</u>	<u>29,172</u>
Excess (deficiency) of total additions over total deductions	(22,259)	17,780	(188)	1,438	-	(14,624)
Cash and investment fund balance - beginning	<u>78,655</u>	<u>19,291</u>	<u>188</u>	<u>8,957</u>	<u>2,763</u>	<u>74,795</u>
Cash and investments - June 30	<u>\$ 56,396</u>	<u>\$ 37,071</u>	<u>\$ -</u>	<u>\$ 10,395</u>	<u>\$ 2,763</u>	<u>\$ 60,171</u>
Net assets:						
Cash and investments	<u>\$ 56,396</u>	<u>\$ 37,071</u>	<u>\$ -</u>	<u>\$ 10,395</u>	<u>\$ 2,763</u>	<u>\$ 60,171</u>
Total net assets - cash and investment basis held in trust	<u>\$ 56,396</u>	<u>\$ 37,071</u>	<u>\$ -</u>	<u>\$ 10,395</u>	<u>\$ 2,763</u>	<u>\$ 60,171</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Julie Crider Reach-out	Elementary New Tech Design	Wal-Mart Foundation	Beacon Local Donations	McDowell Community Programs	North Extra-Curricular Assisted
Additions:						
Contributions:						
Other	\$ 28,000	\$ -	\$ -	\$ 65,422	\$ 44,536	\$ 49,371
Deductions:						
Administrative and general	14,818	6,174	337	31,075	35,268	47,604
Excess (deficiency) of total additions over total deductions	13,182	(6,174)	(337)	34,347	9,268	1,767
Cash and investment fund balance - beginning	43,303	34,174	974	868	19,231	(1,767)
Cash and investments - June 30	<u>\$ 56,485</u>	<u>\$ 28,000</u>	<u>\$ 637</u>	<u>\$ 35,215</u>	<u>\$ 28,499</u>	<u>\$ -</u>
Net assets:						
Cash and investments	\$ 56,485	\$ 28,000	\$ 637	\$ 35,215	\$ 28,499	\$ -
Total net assets - cash and investment basis held in trust	<u>\$ 56,485</u>	<u>\$ 28,000</u>	<u>\$ 637</u>	<u>\$ 35,215</u>	<u>\$ 28,499</u>	<u>\$ -</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	<u>East Extra-Curricular Assisted</u>	<u>Central Extra-Curricular Assisted</u>	<u>Book Buddies</u>	<u>After School Clifty Taylorsville</u>	<u>Jefferson Education Center</u>	<u>McDowell Extra-Curricular Assisted</u>
Additions:						
Contributions:						
Other	\$ 35,461	\$ 7,056	\$ 15,517	\$ -	\$ 29,798	\$ -
Deductions:						
Administrative and general	<u>33,628</u>	<u>6,477</u>	<u>34,304</u>	<u>-</u>	<u>1,002</u>	<u>-</u>
Excess (deficiency) of total additions over total deductions	1,833	579	(18,787)	-	28,796	-
Cash and investment fund balance - beginning	<u>7,787</u>	<u>2,709</u>	<u>38,129</u>	<u>11,009</u>	<u>2,077</u>	<u>1,448</u>
Cash and investments - June 30	<u>\$ 9,620</u>	<u>\$ 3,288</u>	<u>\$ 19,342</u>	<u>\$ 11,009</u>	<u>\$ 30,873</u>	<u>\$ 1,448</u>
Net assets:						
Cash and investments	<u>\$ 9,620</u>	<u>\$ 3,288</u>	<u>\$ 19,342</u>	<u>\$ 11,009</u>	<u>\$ 30,873</u>	<u>\$ 1,448</u>
Total net assets - cash and investment basis held in trust	<u>\$ 9,620</u>	<u>\$ 3,288</u>	<u>\$ 19,342</u>	<u>\$ 11,009</u>	<u>\$ 30,873</u>	<u>\$ 1,448</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	<u>Southside Extra-Curricular Assisted</u>	<u>Richards Extra-Curricular Assisted</u>	<u>Mt. Healthy Extra-Curricular Assisted</u>	<u>Rockcreek Extra-Curricular Assisted</u>	<u>Schmitt Extra-Curricular Assisted</u>	<u>Smith Extra-Curricular Assisted</u>
Additions:						
Contributions:						
Other	\$ 24,714	\$ 18,161	\$ -	\$ 3,865	\$ -	\$ 60
Deductions:						
Administrative and general	<u>12,627</u>	<u>1,684</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>
Excess (deficiency) of total additions over total deductions	12,087	16,477	-	3,865	-	-
Cash and investment fund balance - beginning	<u>9,928</u>	<u>-</u>	<u>784</u>	<u>-</u>	<u>393</u>	<u>39</u>
Cash and investments - June 30	<u>\$ 22,015</u>	<u>\$ 16,477</u>	<u>\$ 784</u>	<u>\$ 3,865</u>	<u>\$ 393</u>	<u>\$ 39</u>
Net assets:						
Cash and investments	<u>\$ 22,015</u>	<u>\$ 16,477</u>	<u>\$ 784</u>	<u>\$ 3,865</u>	<u>\$ 393</u>	<u>\$ 39</u>
Total net assets - cash and investment basis held in trust	<u>\$ 22,015</u>	<u>\$ 16,477</u>	<u>\$ 784</u>	<u>\$ 3,865</u>	<u>\$ 393</u>	<u>\$ 39</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Taylorsville Extra-Curricular Assisted	Administration In and Out	Signature Academy	Discovery Concert	Family School Partners	Early Childhood Summer Pilot
Additions:						
Contributions:						
Other	\$ 1,464	\$ 94,655	\$ 30	\$ 102	\$ 73,869	\$ 50,000
Deductions:						
Administrative and general	-	94,655	30	105	96,052	-
Excess (deficiency) of total additions over total deductions	1,464	-	-	(3)	(22,183)	50,000
Cash and investment fund balance - beginning	(407)	-	-	11	81,204	-
Cash and investments - June 30	<u>\$ 1,057</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 59,021</u>	<u>\$ 50,000</u>
Net assets:						
Cash and investments	\$ 1,057	\$ -	\$ -	\$ 8	\$ 59,021	\$ 50,000
Total net assets - cash and investment basis held in trust	<u>\$ 1,057</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 59,021</u>	<u>\$ 50,000</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	<u>Insurance Repair Employee</u>	<u>Diversity D. Palmer</u>	<u>Insurance Flood of 2008</u>	<u>Insurance Fire of 2008</u>	<u>Rebound J.E.C. on Going</u>	<u>Cummins Engine Foundation</u>
Additions:						
Contributions:						
Other	\$ 573	\$ 230	\$ 2,747,876	\$ 902,409	\$ 19,370	\$ -
Deductions:						
Administrative and general	<u>573</u>	<u>230</u>	<u>2,822,876</u>	<u>902,409</u>	<u>9,420</u>	<u>500</u>
Excess (deficiency) of total additions over total deductions	-	-	(75,000)	-	9,950	(500)
Cash and investment fund balance - beginning	<u>3,957</u>	<u>295</u>	<u>75,000</u>	<u>-</u>	<u>15,681</u>	<u>500</u>
Cash and investments - June 30	<u>\$ 3,957</u>	<u>\$ 295</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,631</u>	<u>\$ -</u>
Net assets:						
Cash and investments	<u>\$ 3,957</u>	<u>\$ 295</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,631</u>	<u>\$ -</u>
Total net assets - cash and investment basis held in trust	<u>\$ 3,957</u>	<u>\$ 295</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,631</u>	<u>\$ -</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Heritage Fund Bartholomew County	Claire Gregory Scholarship	Arvin Foundation	Hazel Teegarden Foundation	Equity of Access Assistance	Bartholomew School Foundation
Additions:						
Contributions:						
Other	\$ -	\$ -	\$ -	\$ 1,185	\$ -	\$ 26,712
Deductions:						
Administrative and general	-	-	626	-	1,443	14,732
Excess (deficiency) of total additions over total deductions	-	-	(626)	1,185	(1,443)	11,980
Cash and investment fund balance - beginning	9,540	1,000	626	3,395	5,000	(2,786)
Cash and investments - June 30	<u>\$ 9,540</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 4,580</u>	<u>\$ 3,557</u>	<u>\$ 9,194</u>
Net assets:						
Cash and investments	\$ 9,540	\$ 1,000	\$ -	\$ 4,580	\$ 3,557	\$ 9,194
Total net assets - cash and investment basis held in trust	<u>\$ 9,540</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 4,580</u>	<u>\$ 3,557</u>	<u>\$ 9,194</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	NAWC Scholarship	Global Studies	Scholarships and Awards	Community Programs	Gifts, Donations and Bequests	Utterback Bequest
Additions:						
Contributions:						
Other	\$ -	\$ 113,333	\$ 36,736	\$ 3,493	\$ 1,200	\$ -
Deductions:						
Administrative and general	-	77,640	31,455	1,886	1,390	-
Excess (deficiency) of total additions over total deductions	-	35,693	5,281	1,607	(190)	-
Cash and investment fund balance - beginning	1,286	-	30,957	16,457	4,980	3,638
Cash and investments - June 30	<u>\$ 1,286</u>	<u>\$ 35,693</u>	<u>\$ 36,238</u>	<u>\$ 18,064</u>	<u>\$ 4,790</u>	<u>\$ 3,638</u>
Net assets:						
Cash and investments	<u>\$ 1,286</u>	<u>\$ 35,693</u>	<u>\$ 36,238</u>	<u>\$ 18,064</u>	<u>\$ 4,790</u>	<u>\$ 3,638</u>
Total net assets - cash and investment basis held in trust	<u>\$ 1,286</u>	<u>\$ 35,693</u>	<u>\$ 36,238</u>	<u>\$ 18,064</u>	<u>\$ 4,790</u>	<u>\$ 3,638</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Fodrea Julie Elwood Memorial	Miscellaneous Training Programs	Mildred A Murray Bequest	Custer Foundation	Mt. Healthy Summer Enrichment	Totals
Additions:						
Contributions:						
Other	\$ -	\$ 1,805	\$ -	\$ -	\$ -	\$ 4,536,894
Deductions:						
Administrative and general	24	2,350	1,000	-	-	4,442,198
Excess (deficiency) of total additions over total deductions	(24)	(545)	(1,000)	-	-	94,696
Cash and investment fund balance - beginning	1,810	2,091	6,227	986	5,189	622,372
Cash and investments - June 30	<u>\$ 1,786</u>	<u>\$ 1,546</u>	<u>\$ 5,227</u>	<u>\$ 986</u>	<u>\$ 5,189</u>	<u>\$ 717,068</u>
Net assets:						
Cash and investments	\$ 1,786	\$ 1,546	\$ 5,227	\$ 986	\$ 5,189	\$ 717,068
Total net assets - cash and investment basis held in trust	<u>\$ 1,786</u>	<u>\$ 1,546</u>	<u>\$ 5,227</u>	<u>\$ 986</u>	<u>\$ 5,189</u>	<u>\$ 717,068</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2010

	<u>Donations, Gifts and Trusts</u>	<u>Instructional Support Fees</u>	<u>Partnership Grant</u>	<u>Literacy Task Force United Way</u>	<u>Columbus North Language Arts</u>	<u>Council for Youth J. Douglas</u>	<u>Julie Crider Reach-out</u>
Additions:							
Contributions:							
Other	\$ 55,504	\$ 22,057	\$ 33,880	\$ -	\$ -	\$ 3,689	\$ 495
Deductions:							
Administrative and general	<u>59,733</u>	<u>36,706</u>	<u>62</u>	<u>10,381</u>	<u>-</u>	<u>23,700</u>	<u>14,945</u>
Excess (deficiency) of total additions over total deductions	(4,229)	(14,649)	33,818	(10,381)	-	(20,011)	(14,450)
Cash and investment fund balance - beginning	<u>56,396</u>	<u>37,071</u>	<u>-</u>	<u>10,395</u>	<u>2,763</u>	<u>60,171</u>	<u>56,485</u>
Cash and investments - June 30	<u>\$ 52,167</u>	<u>\$ 22,422</u>	<u>\$ 33,818</u>	<u>\$ 14</u>	<u>\$ 2,763</u>	<u>\$ 40,160</u>	<u>\$ 42,035</u>
Net assets:							
Cash and investments	<u>\$ 52,167</u>	<u>\$ 22,422</u>	<u>\$ 33,818</u>	<u>\$ 14</u>	<u>\$ 2,763</u>	<u>\$ 40,160</u>	<u>\$ 42,035</u>
Total net assets - cash and investment basis held in trust	<u>\$ 52,167</u>	<u>\$ 22,422</u>	<u>\$ 33,818</u>	<u>\$ 14</u>	<u>\$ 2,763</u>	<u>\$ 40,160</u>	<u>\$ 42,035</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Elementary New Tech Design	Wal-Mart Foundation	Beacon Local Donations	McDowell Community Programs	North Extra-Curricular Assisted	East Extra-Curricular Assisted
Additions:						
Contributions:						
Other	\$ 15,301	\$ -	\$ 6,834	\$ 39,012	\$ 28,292	\$ 38,353
Deductions:						
Administrative and general	9,904	-	10,961	35,300	20,869	42,020
Excess (deficiency) of total additions over total deductions	5,397	-	(4,127)	3,712	7,423	(3,667)
Cash and investment fund balance - beginning	28,000	637	35,215	28,499	-	9,620
Cash and investments - June 30	<u>\$ 33,397</u>	<u>\$ 637</u>	<u>\$ 31,088</u>	<u>\$ 32,211</u>	<u>\$ 7,423</u>	<u>\$ 5,953</u>
Net assets:						
Cash and investments	<u>\$ 33,397</u>	<u>\$ 637</u>	<u>\$ 31,088</u>	<u>\$ 32,211</u>	<u>\$ 7,423</u>	<u>\$ 5,953</u>
Total net assets - cash and investment basis held in trust	<u>\$ 33,397</u>	<u>\$ 637</u>	<u>\$ 31,088</u>	<u>\$ 32,211</u>	<u>\$ 7,423</u>	<u>\$ 5,953</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Central Extra-Curricular Assisted	Book Buddies	After School Clifty Taylorsville	Jefferson Education Center	McDowell Extra-Curricular Assisted	Southside Extra-Curricular Assisted
Additions:						
Contributions:						
Other	\$ 12,734	\$ 3,109	\$ -	\$ 17,434	\$ -	\$ 30,621
Deductions:						
Administrative and general	10,420	20,859	-	7,765	-	23,504
Excess (deficiency) of total additions over total deductions	2,314	(17,750)	-	9,669	-	7,117
Cash and investment fund balance - beginning	3,288	19,342	11,009	30,873	1,448	22,015
Cash and investments - June 30	<u>\$ 5,602</u>	<u>\$ 1,592</u>	<u>\$ 11,009</u>	<u>\$ 40,542</u>	<u>\$ 1,448</u>	<u>\$ 29,132</u>
Net assets:						
Cash and investments	<u>\$ 5,602</u>	<u>\$ 1,592</u>	<u>\$ 11,009</u>	<u>\$ 40,542</u>	<u>\$ 1,448</u>	<u>\$ 29,132</u>
Total net assets - cash and investment basis held in trust	<u>\$ 5,602</u>	<u>\$ 1,592</u>	<u>\$ 11,009</u>	<u>\$ 40,542</u>	<u>\$ 1,448</u>	<u>\$ 29,132</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	<u>Parkside Extra-Curricular Assisted</u>	<u>Richards Extra-Curricular Assisted</u>	<u>Mt. Healthy Extra-Curricular Assisted</u>	<u>Rockcreek Extra-Curricular Assisted</u>	<u>Schmitt Extra-Curricular Assisted</u>	<u>Smith Extra-Curricular Assisted</u>
Additions:						
Contributions:						
Other	\$ 7,467	\$ 2,376	\$ -	\$ 3,464	\$ 681	\$ -
Deductions:						
Administrative and general	<u>148</u>	<u>14,694</u>	<u>-</u>	<u>2,898</u>	<u>181</u>	<u>-</u>
Excess (deficiency) of total additions over total deductions	7,319	(12,318)	-	566	500	-
Cash and investment fund balance - beginning	<u>-</u>	<u>16,477</u>	<u>784</u>	<u>3,865</u>	<u>393</u>	<u>39</u>
Cash and investments - June 30	<u>\$ 7,319</u>	<u>\$ 4,159</u>	<u>\$ 784</u>	<u>\$ 4,431</u>	<u>\$ 893</u>	<u>\$ 39</u>
Net assets:						
Cash and investments	<u>\$ 7,319</u>	<u>\$ 4,159</u>	<u>\$ 784</u>	<u>\$ 4,431</u>	<u>\$ 893</u>	<u>\$ 39</u>
Total net assets - cash and investment basis held in trust	<u>\$ 7,319</u>	<u>\$ 4,159</u>	<u>\$ 784</u>	<u>\$ 4,431</u>	<u>\$ 893</u>	<u>\$ 39</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Taylorsville Extra-Curricular Assisted	SEC New Tech CEC	Lincoln New Tech Extra-Curricular Assisted	Administration In and Out	Discovery Concert	Indiana Literacy Association
Additions:						
Contributions:						
Other	\$ 6,811	\$ 15,070	\$ 816	\$ 16,092	\$ 70	\$ 2,524
Deductions:						
Administrative and general	6,779	3,278	787	12,495	70	1,189
Excess (deficiency) of total additions over total deductions	32	11,792	29	3,597	-	1,335
Cash and investment fund balance - beginning	1,057	-	-	-	8	-
Cash and investments - June 30	<u>\$ 1,089</u>	<u>\$ 11,792</u>	<u>\$ 29</u>	<u>\$ 3,597</u>	<u>\$ 8</u>	<u>\$ 1,335</u>
Net assets:						
Cash and investments	<u>\$ 1,089</u>	<u>\$ 11,792</u>	<u>\$ 29</u>	<u>\$ 3,597</u>	<u>\$ 8</u>	<u>\$ 1,335</u>
Total net assets - cash and investment basis held in trust	<u>\$ 1,089</u>	<u>\$ 11,792</u>	<u>\$ 29</u>	<u>\$ 3,597</u>	<u>\$ 8</u>	<u>\$ 1,335</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Family School Partners	Early Childhood Summer Pilot	Insurance Repair Employee	Diversity D. Palmer	Insurance Flood of 2008	Insurance Fire of 2008
Additions:						
Contributions:						
Other	\$ 130,285	\$ 10,552	\$ -	\$ -	\$ 43,344	\$ 183,321
Deductions:						
Administrative and general	61,088	60,120	-	-	43,344	154,897
Excess (deficiency) of total additions over total deductions	69,197	(49,568)	-	-	-	28,424
Cash and investment fund balance - beginning	59,021	50,000	3,957	295	-	-
Cash and investments - June 30	<u>\$ 128,218</u>	<u>\$ 432</u>	<u>\$ 3,957</u>	<u>\$ 295</u>	<u>\$ -</u>	<u>\$ 28,424</u>
Net assets:						
Cash and investments	<u>\$ 128,218</u>	<u>\$ 432</u>	<u>\$ 3,957</u>	<u>\$ 295</u>	<u>\$ -</u>	<u>\$ 28,424</u>
Total net assets - cash and investment basis held in trust	<u>\$ 128,218</u>	<u>\$ 432</u>	<u>\$ 3,957</u>	<u>\$ 295</u>	<u>\$ -</u>	<u>\$ 28,424</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Rebound J.E.C. on Going	Heritage Fund Bartholomew County	Claire Gregory Scholarship	Hazel Teegarden Foundation	Equity of Access Assistance	Bartholomew School Foundation
Additions:						
Contributions:						
Other	\$ 10,613	\$ -	\$ 1,300	\$ -	\$ 1,984	\$ 51,962
Deductions:						
Administrative and general	4,957	-	-	1,185	1,577	60,124
Excess (deficiency) of total additions over total deductions	5,656	-	1,300	(1,185)	407	(8,162)
Cash and investment fund balance - beginning	25,631	9,540	1,000	4,580	3,557	9,194
Cash and investments - June 30	<u>\$ 31,287</u>	<u>\$ 9,540</u>	<u>\$ 2,300</u>	<u>\$ 3,395</u>	<u>\$ 3,964</u>	<u>\$ 1,032</u>
Net assets:						
Cash and investments	<u>\$ 31,287</u>	<u>\$ 9,540</u>	<u>\$ 2,300</u>	<u>\$ 3,395</u>	<u>\$ 3,964</u>	<u>\$ 1,032</u>
Total net assets - cash and investment basis held in trust	<u>\$ 31,287</u>	<u>\$ 9,540</u>	<u>\$ 2,300</u>	<u>\$ 3,395</u>	<u>\$ 3,964</u>	<u>\$ 1,032</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	<u>NAWC Scholarship</u>	<u>Global Studies</u>	<u>Scholarships and Awards</u>	<u>Community Programs</u>	<u>Gifts, Donations and Bequests</u>	<u>Utterback Bequest</u>
Additions:						
Contributions:						
Other	\$ -	\$ 105,100	\$ 45,281	\$ 1,853	\$ -	\$ -
Deductions:						
Administrative and general	-	37,784	40,559	977	1,552	-
Excess (deficiency) of total additions over total deductions	-	67,316	4,722	876	(1,552)	-
Cash and investment fund balance - beginning	1,286	35,693	36,238	18,064	4,790	3,638
Cash and investments - June 30	<u>\$ 1,286</u>	<u>\$ 103,009</u>	<u>\$ 40,960</u>	<u>\$ 18,940</u>	<u>\$ 3,238</u>	<u>\$ 3,638</u>
Net assets:						
Cash and investments	<u>\$ 1,286</u>	<u>\$ 103,009</u>	<u>\$ 40,960</u>	<u>\$ 18,940</u>	<u>\$ 3,238</u>	<u>\$ 3,638</u>
Total net assets - cash and investment basis held in trust	<u>\$ 1,286</u>	<u>\$ 103,009</u>	<u>\$ 40,960</u>	<u>\$ 18,940</u>	<u>\$ 3,238</u>	<u>\$ 3,638</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Fodrea Julie Elwood Memorial	Miscellaneous Training Programs	Mildred A Murray Bequest	Custer Foundation	Mt. Healthy Summer Enrichment	Totals
Additions:						
Contributions:						
Other	\$ -	\$ 145,305	\$ -	\$ -	\$ -	\$ 1,093,586
Deductions:						
Administrative and general	50	26,843	-	-	-	864,705
Excess (deficiency) of total additions over total deductions	(50)	118,462	-	-	-	228,881
Cash and investment fund balance - beginning	1,786	1,546	5,227	986	5,189	717,068
Cash and investments - June 30	<u>\$ 1,736</u>	<u>\$ 120,008</u>	<u>\$ 5,227</u>	<u>\$ 986</u>	<u>\$ 5,189</u>	<u>\$ 945,949</u>
Net assets:						
Cash and investments	<u>\$ 1,736</u>	<u>\$ 120,008</u>	<u>\$ 5,227</u>	<u>\$ 986</u>	<u>\$ 5,189</u>	<u>\$ 945,949</u>
Total net assets - cash and investment basis held in trust	<u>\$ 1,736</u>	<u>\$ 120,008</u>	<u>\$ 5,227</u>	<u>\$ 986</u>	<u>\$ 5,189</u>	<u>\$ 945,949</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2009

	Payroll Clearing	Curricular Fees	Subs	Postage	Retiree Insurance	Brandon T Trapp Overpayment	Totals
Additions:							
Agency fund additions	\$ 11,048,137	\$ 138,055	\$ -	\$ 3,569	\$ 13,351	\$ -	\$ 11,203,112
Deductions:							
Agency fund deductions	9,719,986	121,591	1,935	3,709	16,019	61,928	9,925,168
Excess (deficiency) of total additions over total deductions	1,328,151	16,464	(1,935)	(140)	(2,668)	(61,928)	1,277,944
Cash and investment fund balance - beginning	-	-	-	-	-	-	-
Cash and investment fund balance - ending	<u>\$ 1,328,151</u>	<u>\$ 16,464</u>	<u>\$ (1,935)</u>	<u>\$ (140)</u>	<u>\$ (2,668)</u>	<u>\$ (61,928)</u>	<u>\$ 1,277,944</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2010

	<u>Payroll Clearing</u>	<u>Curricular Fees</u>	<u>Subs</u>	<u>Postage</u>	<u>Retiree Insurance</u>	<u>Brandon T Trapp Overpayment</u>	<u>Totals</u>
Additions:							
Agency fund additions	\$ 11,599,669	\$ 111,791	\$ -	\$ 5,009	\$ 11,595	\$ 1,000	\$ 11,729,064
Deductions:							
Agency fund deductions	<u>11,511,723</u>	<u>102,627</u>	<u>-</u>	<u>3,500</u>	<u>10,939</u>	<u>-</u>	<u>11,628,789</u>
Excess (deficiency) of total additions over total deductions	87,946	9,164	-	1,509	656	1,000	100,275
Cash and investment fund balance - beginning	<u>1,328,151</u>	<u>16,464</u>	<u>(1,935)</u>	<u>(140)</u>	<u>(2,668)</u>	<u>(61,928)</u>	<u>1,277,944</u>
Cash and investment fund balance - ending	<u>\$ 1,416,097</u>	<u>\$ 25,628</u>	<u>\$ (1,935)</u>	<u>\$ 1,369</u>	<u>\$ (2,012)</u>	<u>\$ (60,928)</u>	<u>\$ 1,378,219</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 For The Year Ended June 30, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Buildings	\$ 266,739,587
Improvements other than buildings	378,425
Machinery and equipment	<u>24,291,424</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 291,409,436</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF LONG-TERM DEBT  
June 30, 2010

The School Corporation has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Columbus Multi-School Building Corporation	\$ 4,067,495	\$ 2,569,965
Columbus Repair and Renovation School Building Corporation, Series 2003	15,480,000	1,588,500
Columbus Repair and Renovation School Building Corporation, Series 2005	28,735,000	2,663,000
Columbus Multi-High School Building Corporation	89,000,000	3,675,000
Notes and loans payable		
Administration Building (QGN Building)	800,013	159,999
Bonds payable:		
General obligation bonds:		
Pension Bonds of 2002	7,365,000	1,216,708
Pension Bonds of 2006	2,720,000	326,761
Bonds of 2009 for Fodrea Elementary and Roofing Projects	1,820,000	1,835,925
Qualified zone academy bonds:		
Lincoln Elementary	1,700,000	-
Tax anticipation warrants (For operating purposes):		
General fund	9,928,000	9,928,000
Debt service fund	7,020,000	7,598,892
Pension bond debt service fund	770,000	770,000
Capital projects fund	8,770,000	8,770,000
Transportation operating fund	3,345,000	3,345,000
Bus replacement fund	635,000	635,000
<b>Total governmental activities debt</b>	<b><u>\$ 182,155,508</u></b>	<b><u>\$ 45,082,750</u></b>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
AUDIT RESULTS AND COMMENTS

ACADEMIC HONORS DIPLOMAS - INCORRECT REPORTING TO THE STATE

The information presented for audit indicates academic honors diplomas reported to the Department of Education for State Support, were incorrect for the school year ending June 30, 2009.

The difference between the count reported and the verified figures are shown below:

<u>School Year</u>	<u>Diploma</u>	<u>Count as Reported to the Department of Education</u>	<u>Actual Diploma Figures</u>	<u>Difference</u>
2008-2009	Academic Honors	325	326	1

School Officials should contact the Indiana Department of Education, Division of School Finance, to determine possible steps to be taken to correct any overpayment/underpayment applicable to the School Corporation because of incorrect reporting. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

OVERDRAWN FUND BALANCES

The Subs, Postage, Retiree Insurance, and Brandon T Trapp Overpayment Funds were overdrawn at June 30, 2009, and June 30, 2010.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE BARTHOLOMEW CONSOLIDATED SCHOOL  
CORPORATION, BARTHOLOMEW COUNTY, INDIANA

Compliance

We have audited the compliance of the Bartholomew Consolidated School Corporation (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2009 and 2010. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2009 and 2010.

Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 15, 2011

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2009 and 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-09	Total Federal Awards Expended 06-30-10
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553			
School Year 2008-2009		None	\$ 470,809	\$ -
School Year 2009-2010		None	-	458,847
Total for program			470,809	458,847
National School Lunch Program				
School Year 2008-2009	10.555		1,670,098	-
School Year 2009-2010		None	-	1,911,290
Total for program			1,670,098	1,911,290
Summer Food Service Program for Children				
School Year 2008-2009	10.559		85,551	-
School Year 2009-2010		None	-	94,789
Total for program			85,551	94,789
Total for cluster			2,226,458	2,464,926
Child and Adult Care Food Program				
School Year 2008-2009	10.558		19,427	-
School Year 2009-2010		None	-	25,839
Total for program			19,427	25,839
Fresh Fruit and Vegetable Program				
School Year 2008-2009	10.582		11,306	-
School Year 2009-2010		None	-	25,097
Total for program			11,306	25,097
Total for federal grantor agency			2,257,191	2,515,862
<u>U.S. DEPARTMENT OF LABOR</u>				
Pass-Through Indiana Region 9 Workforce Board, Inc.				
WIA Cluster				
WIA Adult Program	17.258			
Technical Reading and Writing Project			4,969	-
ABE FY 09-10		None	-	2,833
Total for federal grantor agency			4,969	2,833
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
FY 2007		07-0365	812	-
FY 2008		08-0365	272,915	-
FY 2008 School Improvement Funds		08-0365	5,242	-
FY 2009		09-0365	1,449,214	253,626
FY 2010		10-0365	-	1,762,675
Total for program			1,728,183	2,016,301
ARRA - Title I Grants to Local Educational Agencies, Recovery Act (2009)				
FY 2010 Part A	84.389		-	332,903
FY 2010 Part D		None	-	11,427
Total for program			-	344,330
Total for cluster			1,728,183	2,360,631

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2009 and 2010  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-09	Total Federal Awards Expended 06-30-10
<b>U.S. DEPARTMENT OF EDUCATION (continued)</b>				
Pass-Through Indiana Department of Education				
Special Education Cluster				
Special Education - Grants to States	84.027			
FY 2008 Part B		14208-003-PN01	529,674	-
FY 2008 Transition		14208-046-DY01	100,000	-
FY 2009 Part B		14209-003-PN01	3,616,724	1,054,494
FY 2009 Part B Carry-over		14209-003-PY02	39,925	221,815
FY 2009 Early Intervention		14208-046-DY01	41,091	55,509
FY 2009 Transition		14208-045-DY01	46,081	207,577
FY 2010 Part B		14210-003-PN01	-	3,957,755
FY 2010 Part B Carry-over		14210-003-PY02	-	8,939
Total for program			<u>4,373,495</u>	<u>5,506,089</u>
Special Education - Preschool Grants	84.173			
FY 2008 Preschool		45708-003-PN-01	23,306	-
FY 2009 Preschool		45709-003-PN01	119,026	75,366
FY 2010 Preschool		45708-003-PN01	-	157,730
Total for program			<u>142,332</u>	<u>233,096</u>
ARRA - Special Education - Grants to States (IDEA, Part B), Recovery Act FY 2009 IDEA Stimulus	84.391	None	<u>754,384</u>	<u>2,484,198</u>
ARRA - Special Education - Preschool Grants, Recovery Act (2009) FY 2010 Preschool Stimulus	84.392	None	-	<u>128,994</u>
Total for cluster			<u>5,270,211</u>	<u>8,352,377</u>
Direct Grant				
Impact Aid Cluster				
Impact Aid	84.041			
School Year 2006		SO41A-2006-6513	-	81,065
School Year 2009-1		SO41A-2009-6513	110,683	-
School Year 2010-1		SO41A-2010-6513	-	62,706
Total for cluster			<u>110,683</u>	<u>143,771</u>
Pass-Through Indiana Department of Education				
Education of Homeless Children and Youth Cluster				
Education of Homeless Children and Youth	84.196			
School Year 2005-2008		None	31,820	-
School Year 2008-2011		None	<u>22,351</u>	<u>45,069</u>
Total for program			<u>54,171</u>	<u>45,069</u>
ARRA - Education of Homeless Children and Youth, Recovery Act (2009) School Year 2010, Stimulus	84.387	None	-	<u>25,185</u>
Total for cluster			<u>54,171</u>	<u>70,254</u>
Pass-Through Indiana Department of Education				
State Fiscal Stabilization Fund Cluster				
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act (Education Stabilization Fund) FY 2009 Stimulus	84.394	None	<u>5,528,831</u>	<u>2,235,830</u>
Total for cluster			<u>5,528,831</u>	<u>2,235,830</u>
Adult Education - Basic Grants to States	84.002			
Basic Grant School Year 2007-2008		8002	14,012	-
Basic Grant School Year 2008-2009		8002	113,044	36,213
Basic Grant School Year 2009-2010		8002	-	121,303
Outreach Program School Year 2007-2008		8120	2,133	-
Outreach Program School Year 2008-2009		8120	22,183	5,817
Outreach Program School Year 2009-2010		8120	-	24,537
Total for program			<u>151,372</u>	<u>187,870</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2009 and 2010  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-09	Total Federal Awards Expended 06-30-10
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Migrant Education - State Grant Program				
	84.011			
FY 2006 Summer		FY05-06/SM-06	-	254
FY 2009 Summer		FY08-06/SM-09	-	19,772
FY 2010 Summer		FY09-10/SM-10	-	582
FY 2009		FY08-09/RM-22	-	198,120
Total for program			-	218,728
Title I State Agency Program for Neglected and Delinquent Children				
	84.013			
FY 2008		08-0365	2,439	-
FY 2009		09-0365	20,057	8,579
FY 2010		10-0365	-	19,918
Total for program			22,496	28,497
Career and Technical Education - Basic Grants to States				
	84.048			
Basic Grant 2007-2008		08-4700-0365	63,764	-
Basic Grant 2008-2009		09-4700-0365	289,865	58,580
Basic Grant 2009-2010		10-4700-0365	-	244,639
Pass-Through Indiana Department of Workforce Development				
Moving Forward Grant 2009		C1-9-CPR-7-38	47,500	7,344
First Robotics Grant 2009		C1-9-CPS-7-38	3,653	-
Bio Med Grant 2009		None	22,698	3,188
Bio Med Grant 2010		None	-	5,287
Total for program			427,480	319,038
Pass-Through Indiana Department of Education				
Safe and Drug-Free Schools and Communities - State Grants				
	84.186			
School Year 2006-2008		Q186A060015	12,423	-
School Year 2008-2009		None	9,167	11,400
School Year 2009-2010		None	17,096	17,659
School Year 2010-2011		None	-	6,473
Total for program			38,686	35,532
Fund for the Improvement of Education				
	84.215			
School Year 2004-2007		V215L042215	82,857	-
School Year 2009-2010		None	100,255	201,831
Total for program			183,112	201,831
Pass-Through Indiana Department of Workforce Development				
Tech-Prep Education				
	84.243			
2008 Tech Prep/Career Majors		TP-8-38	23,993	-
2008 Moving Forward Grant		CPS-8-38	54,982	-
Total for program			78,975	-
Pass-Through Indiana Department of Education				
Twenty-First Century Community Learning Centers				
	84.287			
Beacon Learning Centers, 2009		None	70,608	246
Beacon Learning Centers, 2010 Year 1		None	203,907	320,279
Beacon Learning Centers, 2010 Year 2		None	-	177,433
Total for program			274,515	497,958
State Grants for Innovative Programs				
	84.298			
School Year 2007-2008		06-0365 Title V	51,294	-
School Year 2008-2009		None	14,460	11,186
Total for program			65,754	11,186
English Language Acquisition Grants				
	84.365			
School Year 2007-2008		None	24,761	-
School Year 2008-2009		None	104,546	33,118
School Year 2009-2010		None	-	99,477
Total for program			129,307	132,595

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2009 and 2010  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-09	Total Federal Awards Expended 06-30-10
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Mathematics and Science Partnerships	84.366			
School Year 2009-2011, Math		None	-	169,885
School Year 2010, Math Year 2		None	-	80
School Year 2008-2009		None	119,396	4,074
School Year 2008-2009, Year 2		None	11,208	200
Total for program			<u>130,604</u>	<u>174,239</u>
Improving Teacher Quality State Grants				
School Year 2006-2007	84.367	06-0365	100,370	-
School Year 2008-2009		08-0365	427,317	147,815
School Year 2009-2010		09-0365	-	251,127
Total for program			<u>527,687</u>	<u>398,942</u>
Total for federal grantor agency			<u>14,722,067</u>	<u>15,369,279</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Pass-Through Indiana Youth Institute				
Compassion Capital Fund	93.009			
Compassion Capital Fund Sub-Award		None	2,427	-
Total for federal grantor agency			<u>2,427</u>	<u>-</u>
<u>U.S. CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</u>				
Pass-Through Purdue University				
Learn and Serve America - School and Community Based Programs	94.004			
Agreement No. 4112-16445		Grant 06KSH1N001	4,460	31,047
Total for federal grantor agency			<u>4,460</u>	<u>31,047</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
Pass-Through Indiana Department of Homeland Security				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036			
2008 Flood		Disaster 1766	972,375	-
Total for federal grantor agency			<u>972,375</u>	<u>-</u>
Total federal awards expended			<u>\$ 17,963,489</u>	<u>\$ 17,919,021</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bartholomew Consolidated School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2009 and 2010. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2009	2010
Child Nutrition Cluster:			
School Breakfast Program	10.553	\$ 40,484	\$ 34,878
National School Lunch Program	10.555	151,982	154,551

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

Name of Federal Program or Cluster

Child Nutrition Cluster  
Title I, Part A Cluster  
Special Education Cluster  
State Fiscal Stabilization Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$1,076,475

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
EXIT CONFERENCE

The contents of this report were discussed on February 23, 2011, with Vaughn Sylva, Treasurer; Pamela K. Boles, Deputy Treasurer; John B. Quick, Superintendent of Schools; and Ginger Stawicki, President of the School Board. The officials concurred with our audit findings.