

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

AUDIT REPORT  
OF  
VIGO COUNTY SCHOOL CORPORATION  
VIGO COUNTY, INDIANA  
July 1, 2008 to June 30, 2010



**FILED**  
03/01/2011



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Donna J. Wilson	01-01-08 to 12-31-11
Superintendent of Schools	Daniel Tanoos	01-01-08 to 12-31-11
President of the School Board	Jacqueline Lower	01-01-08 to 12-31-08
	Dr. Joseph Minnis	01-01-09 to 12-31-09
	Paul Lockhart	01-01-10 to 12-31-10
	Alpa Patel	01-01-11 to 12-31-11



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE VIGO COUNTY SCHOOL CORPORATION, VIGO COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Vigo County School Corporation (School Corporation), as of and for the years ended June 30, 2009 and 2010, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2009 and 2010, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated February 8, 2011, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Corporation has not presented Management's Discussion and Analysis, or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 8, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE VIGO COUNTY SCHOOL CORPORATION, VIGO COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Vigo County School Corporation (School Corporation), as of and for the years ended June 30, 2009 and 2010, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated February 8, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 8, 2011

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 80,784,227	\$ -	\$ 1,542,086	\$ (79,242,141)
Support services	45,606,342	2,824,372	5,203,842	(37,578,128)
Noninstructional services	8,190,932	-	-	(8,190,932)
Facilities acquisition and construction	10,219,385	-	-	(10,219,385)
Debt service	18,357,256	-	-	(18,357,256)
Nonprogrammed charges	<u>9,560,856</u>	<u>9,368,354</u>	<u>-</u>	<u>(192,502)</u>
Total governmental activities	<u>\$ 172,718,998</u>	<u>\$ 12,192,726</u>	<u>\$ 6,745,928</u>	<u>(153,780,344)</u>
General receipts:				
Property taxes				49,646,609
Other local sources				12,273,835
State aid				77,869,012
Grants and contributions not restricted to specific programs				17,397,021
Sale of property				53,176
Investment earnings				619,471
Other				<u>552,557</u>
Total general receipts				<u>158,411,681</u>
Change in net assets				4,631,337
Net assets - beginning				<u>20,152,457</u>
Net assets - ending				<u>\$ 24,783,794</u>
<u>Assets</u>				
Cash and investments				\$ 20,614,804
Restricted assets:				
Cash and investments				<u>4,168,990</u>
Total assets				<u>\$ 24,783,794</u>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 454,636
Other purposes				3,714,354
Unrestricted				<u>20,614,804</u>
Total net assets				<u>\$ 24,783,794</u>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2010

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 84,850,168	\$ -	\$ 1,220,564	\$ (83,629,604)
Support services	45,127,342	2,929,016	5,474,402	(36,723,924)
Noninstructional services	8,386,168	-	-	(8,386,168)
Facilities acquisition and construction	10,383,980	-	-	(10,383,980)
Debt service	8,263,500	-	-	(8,263,500)
Nonprogrammed charges	<u>16,681,898</u>	<u>16,650,551</u>	<u>-</u>	<u>(31,347)</u>
Total governmental activities	<u>\$ 173,693,056</u>	<u>\$ 19,579,567</u>	<u>\$ 6,694,966</u>	<u>(147,418,523)</u>
General receipts:				
Property taxes				38,350,566
Other local sources				9,795,949
State aid				97,147,541
Grants and contributions not restricted to specific programs				15,333,232
Sale of property				40,741
Investment earnings				586,052
Other				<u>192,034</u>
Total general receipts				<u>161,446,115</u>
Change in net assets				14,027,592
Net assets - beginning				<u>24,783,794</u>
Net assets - ending				<u>\$ 38,811,386</u>
<u>Assets</u>				
Cash and investments				\$ 28,921,824
Restricted assets:				
Cash and investments				<u>9,889,562</u>
Total assets				<u>\$ 38,811,386</u>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 4,125,857
Other purposes				5,763,705
Unrestricted				<u>28,921,824</u>
Total net assets				<u>\$ 38,811,386</u>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2009

	General	Fiscal Stabilization	Debt Service	Capital Projects	Other	Totals
Receipts:						
Local sources	\$ 27,798,523	\$ -	\$ 8,703,834	\$ 15,891,590	\$ 12,966,911	\$ 65,360,858
Intermediate sources	3,429	-	-	-	-	3,429
State sources	79,336,244	-	-	-	2,396,395	81,732,639
Federal sources	-	8,505,753	-	-	11,756,680	20,262,433
Other	170,045	-	-	264,987	134,414	569,446
<b>Total receipts</b>	<b>107,308,241</b>	<b>8,505,753</b>	<b>8,703,834</b>	<b>16,156,577</b>	<b>27,254,400</b>	<b>167,928,805</b>
Disbursements:						
Current:						
Instruction	66,009,812	5,763,030	-	-	9,011,385	80,784,227
Support services	29,700,474	523,804	-	4,555,954	10,826,110	45,606,342
Noninstructional services	1,512,854	8,181	-	-	6,669,897	8,190,932
Facilities acquisition and construction	-	-	-	10,219,385	-	10,219,385
Debt services	10,000,000	-	8,357,256	-	-	18,357,256
Nonprogrammed charges	3,057,107	-	-	-	849,749	3,906,856
<b>Total disbursements</b>	<b>110,280,247</b>	<b>6,295,015</b>	<b>8,357,256</b>	<b>14,775,339</b>	<b>27,357,141</b>	<b>167,064,998</b>
Excess (deficiency) of receipts over disbursements	(2,972,006)	2,210,738	346,578	1,381,238	(102,741)	863,807
Other financing sources (uses):						
Sale of capital assets	25,663	-	-	-	27,513	53,176
Transfers in	208,795	-	-	-	179,527	388,322
Transfers out	-	-	(179,527)	-	(208,795)	(388,322)
<b>Total other financing sources (uses)</b>	<b>234,458</b>	<b>-</b>	<b>(179,527)</b>	<b>-</b>	<b>(1,755)</b>	<b>53,176</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,737,548)	2,210,738	167,051	1,381,238	(104,496)	916,983
Cash and investments - beginning	15,798,144	-	287,585	(420,676)	4,487,404	20,152,457
Cash and investments - ending	<u>\$ 13,060,596</u>	<u>\$ 2,210,738</u>	<u>\$ 454,636</u>	<u>\$ 960,562</u>	<u>\$ 4,382,908</u>	21,069,440
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:						
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						
						<u>3,714,354</u>
Net assets of governmental activities						<u>\$ 24,783,794</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 13,060,596	\$ 2,210,738	\$ -	\$ 960,562	\$ 4,382,908	\$ 20,614,804
Restricted assets:						
Cash and investments	-	-	454,636	-	-	454,636
<b>Total cash and investment assets - ending</b>	<u>\$ 13,060,596</u>	<u>\$ 2,210,738</u>	<u>\$ 454,636</u>	<u>\$ 960,562</u>	<u>\$ 4,382,908</u>	<u>\$ 21,069,440</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ 454,636	\$ -	\$ -	\$ 454,636
Unrestricted	13,060,596	2,210,738	-	960,562	4,382,908	20,614,804
<b>Total cash and investment fund balance - ending</b>	<u>\$ 13,060,596</u>	<u>\$ 2,210,738</u>	<u>\$ 454,636</u>	<u>\$ 960,562</u>	<u>\$ 4,382,908</u>	<u>\$ 21,069,440</u>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2010

	General	Fiscal Stabilization	Debt Service	Capital Projects	Other	Totals
<b>Receipts:</b>						
Local sources	\$ 3,684,438	\$ -	\$ 11,664,091	\$ 20,713,183	\$ 15,583,413	\$ 51,645,125
Intermediate sources	3,430	-	-	-	-	3,430
State sources	98,342,592	-	281,199	498,231	1,947,554	101,069,576
Federal sources	-	3,236,284	-	-	14,882,907	18,119,191
Other	90,491	-	-	55,956	45,587	192,034
<b>Total receipts</b>	<b>102,120,951</b>	<b>3,236,284</b>	<b>11,945,290</b>	<b>21,267,370</b>	<b>32,459,461</b>	<b>171,029,356</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	68,325,395	5,304,172	-	-	11,220,601	84,850,168
Support services	29,577,061	142,850	-	4,080,575	11,326,856	45,127,342
Noninstructional services	1,597,037	-	-	-	6,789,131	8,386,168
Facilities acquisition and construction	-	-	-	10,382,980	1,000	10,383,980
Debt services	-	-	8,263,500	-	-	8,263,500
Nonprogrammed charges	1,746,573	-	-	-	334,125	2,080,698
<b>Total disbursements</b>	<b>101,246,066</b>	<b>5,447,022</b>	<b>8,263,500</b>	<b>14,463,555</b>	<b>29,671,713</b>	<b>159,091,856</b>
Excess (deficiency) of receipts over disbursements	874,885	(2,210,738)	3,681,790	6,803,815	2,787,748	11,937,500
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	40,741	40,741
Transfers in	25,757	-	-	-	381,763	407,520
Transfers out	-	-	(10,569)	-	(396,951)	(407,520)
<b>Total other financing sources (uses)</b>	<b>25,757</b>	<b>-</b>	<b>(10,569)</b>	<b>-</b>	<b>25,553</b>	<b>40,741</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	900,642	(2,210,738)	3,671,221	6,803,815	2,813,301	11,978,241
Cash and investments - beginning	13,060,596	2,210,738	454,636	960,562	4,382,908	21,069,440
Cash and investments - ending	<u>\$ 13,961,238</u>	<u>\$ -</u>	<u>\$ 4,125,857</u>	<u>\$ 7,764,377</u>	<u>\$ 7,196,209</u>	<u>33,047,681</u>
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:						
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						
						<u>5,763,705</u>
Net assets of governmental activities						<u>\$ 38,811,386</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 13,961,238	\$ -	\$ -	\$ 7,764,377	\$ 7,196,209	\$ 28,921,824
Restricted assets:						
Cash and investments	-	-	4,125,857	-	-	4,125,857
<b>Total cash and investment assets - ending</b>	<b>\$ 13,961,238</b>	<b>\$ -</b>	<b>\$ 4,125,857</b>	<b>\$ 7,764,377</b>	<b>\$ 7,196,209</b>	<b>\$ 33,047,681</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ 4,125,857	\$ -	\$ -	\$ 4,125,857
Unrestricted	13,961,238	-	-	7,764,377	7,196,209	28,921,824
<b>Total cash and investment fund balance - ending</b>	<b>\$ 13,961,238</b>	<b>\$ -</b>	<b>\$ 4,125,857</b>	<b>\$ 7,764,377</b>	<b>\$ 7,196,209</b>	<b>\$ 33,047,681</b>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY SCHOOL CORPORATION  
 STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,  
 AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 PROPRIETARY FUND  
 For the Year Ended June 30, 2009

	Internal Service Fund (Self-Insurance)
Operating receipts:	
Charges for services	<u>\$ 9,368,354</u>
Operating disbursements:	
Insurance claims and expense	<u>5,654,000</u>
Excess of operating receipts over operating disbursements	3,714,354
Cash and investment fund balance - beginning	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 3,714,354</u>
 <u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	<u>\$ 3,714,354</u>
 <u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	<u>\$ 3,714,354</u>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUND  
For the Year Ended June 30, 2010

	Internal Service Fund (Self-Insurance)
Operating receipts:	
Charges for services	<u>\$ 16,650,551</u>
Operating disbursements:	
Insurance claims and expense	<u>14,601,200</u>
Excess of operating receipts over operating disbursements	2,049,351
Cash and investment fund balance - beginning	<u>3,714,354</u>
Cash and investment fund balance - ending	<u>\$ 5,763,705</u>
 <u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	<u>\$ 5,763,705</u>
 <u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	<u>\$ 5,763,705</u>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF CASH AND INVESTMENTS  
FIDUCIARY FUNDS  
June 30, 2009

	<u>Agency Funds</u>
Cash and investments	<u>\$ 674,596</u>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF CASH AND INVESTMENTS  
FIDUCIARY FUNDS  
June 30, 2010

	<u>Agency Funds</u>
Cash and investments	<u>\$ 823,937</u>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The School Corporation's financial reporting entity is composed of the following:

Primary Government: Vigo County School Corporation

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Venture

The School Corporation is a participant in a joint venture to operate Covered Bridge Special Education District which was created to provide instruction for handicapped children. The School Corporation is obligated by contract to remit \$2,317,628 annually to supplement the Covered Bridge Special Education District. Complete financial statements for the Covered Bridge Special Education District can be obtained from the State Board of Accounts, 302 West Washington Street, 4th Floor, Room E418, Indianapolis, IN 46204-2738.

The School Corporation is a participant in a joint venture to operate Area 35 Vocational Education District which was created to provide vocational instruction to students. The School Corporation is obligated by contract to remit \$60,518 annually to supplement the Area 35 Vocational Education District. Complete financial statements for the Area 35 Vocational Education District can be obtained from the Vigo County School Corporation, the administrative and fiscal agent for the program.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the School Corporation has not established any enterprise funds.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The fiscal stabilization fund accounts for receipts and disbursements of cash received from the federal government to be used to supplement funding of local, state, and federal programs.

The debt service fund accounts for debt from funds borrowed or advanced for the purchase or lease of school buildings, school buses, judgments against the corporation, equipment or capital construction, and interest on emergency and temporary loans.

The capital projects fund accounts for planned construction, repair, replacement or remodeling of buildings; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

Additionally, the School Corporation reports the following fund types:

The internal service fund accounts for all receipts and disbursements from the School Corporation's self-insurance fund.

Agency funds account for assets held by the School Corporation as an agent for employee payroll withholdings and serve as control of accounts for certain cash transactions during the time they are a liability to the School Corporation.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the School Corporation on or prior to June 30 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include charges to customers or applicants for goods, services, or privileges provided and operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

G. Rounding Differences

The financial statements may contain immaterial differences due to rounding of amounts when the statements were compiled. These differences are considered trivial and do not affect the overall presentation of the financial statements.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

The School Corporation's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At June 30, 2009 and 2010, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund	06-30-09	06-30-10
Transportation Operating	\$ (2,289,937)	\$ -
AAE Lumina Grant 07-08	(104)	(812)
Miscellaneous Local Grants	(45,355)	-
VCEF Tutoring	(2,579)	(64)
Workone Development Grant I	(8,299)	-
Workone Development Grant II	-	(24,275)
Technology Grant	(33,166)	-
Recycling Grant	(485)	-
Smaller Learning Communities	-	(2,496)
DWD Robotics Grant 07-08	-	(7,500)
DWD Robotics 08-09	(4,159)	-
Leading the Way 08-09	(28,740)	-
Leading the Way 09-10	-	(24,209)
School to Work	(1,292)	-
Title I Part B Reading First 09-10	-	(11,195)
Title II Class Size Reduction 06-07	-	(16,989)
Title I Special Education Part B (Stimulus)	-	(15,950)

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The School Corporation does not have a deposit policy for custodial credit risk. At June 30, 2010, the School Corporation had deposit balances in the amount of \$45,399,028.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of June 30, 2010, the School Corporation did not have any investments.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2009 and 2010, were as follows:

Transfer From	Transfer To	2008-2009	2009-2010
Other Governmental Funds	General	\$ 208,795	\$ 25,757
	Other Governmental Funds	-	371,194
Debt Service	Other Governmental Funds	<u>179,527</u>	<u>10,569</u>
Totals		<u>\$ 388,322</u>	<u>\$ 407,520</u>

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Job Related Illnesses or Injuries to Employees

The policy of the School Corporation is not to purchase commercial insurance for the risks of job related illnesses or injuries to employees. Instead, the School Corporation pays an annual premium to a third party administrator for worker's compensation coverage. In addition, an annual premium is paid to an excess carrier for expenses in excess of \$250,000 per incident.

B. Holding Corporation

The School Corporation has entered into capital leases with the Vigo County Middle School Building Corporation and the Vigo County Elementary School Building Corporation (the lessors). The lessors were organized as not-for-profits corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related parties of the School Corporation. Lease payments for the years ended June 30, 2009 and 2010, were \$8,263,500 each year.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Postemployment Benefits

The School Corporation provides postemployment insurance benefits as authorized by Indiana Code 5-10-8 to various employee group members. This benefit is considered a 'bridge' benefit that is in effect until Medicare eligibility requirements are met. Each contract or handbook contains specific language regarding the qualifications for receiving this postemployment benefit as shown below:

Employee Group	Age of Eligibility	Required Years of Service	Yearly Insurance Allowance	Number of Participants
Administrators*	55	10 years	\$ 2,940	11
Teachers	50	10 years	1,500	125
Administrative Clerical	50	5 years	6,149	2
Custodial/Maintenance	50	10 years	1,500	4
Managerial	50	5 years	2,940	0
Technical	50	5 years	2,940	1
Miscellaneous Classified	50	15 years	1,500	0
School Secretaries	50	10 years	1,500	1

\*Limited to a maximum of 10 years of participation in postemployment benefit program.

Disbursements for insurance postemployment benefits are recognized on a pay-as-you-go basis. Expenditures for postemployment insurance benefits for calendar year 2010 were approximately \$242,578 based on the above number of participants.

D. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the School Corporation during the audit period were \$2,573,518.

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund  
150 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 232-3860

Funding Policy

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation's contributions to the plan for the periods ending June 30, 2009 and 2010, were \$2,222,595 and \$2,344,239, respectively.

VIGO COUNTY SCHOOL CORPORATION  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-07	\$ 16,276,598	\$ 17,138,801	\$ (862,203)	95%	\$ 12,758,497	(7%)
07-01-08	16,974,680	18,464,731	(1,490,051)	92%	13,007,819	(11%)
07-01-09	15,178,796	18,719,308	(3,540,512)	81%	13,992,619	(25%)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009

	Transportation Operating	School Bus Replacement	Special Education Preschool	Construction	School Lunch	Textbook Rental	Excess Levy
<b>Receipts:</b>							
Local sources	\$ 5,494,009	\$ 1,890,143	\$ 87,111	\$ 2,500	\$ 2,355,063	\$ 799,115	\$ -
State sources	-	-	641,974	-	53,102	890,282	-
Federal sources	-	-	-	-	4,083,356	-	-
Other	1,219	110,648	-	-	21,552	-	-
<b>Total receipts</b>	<b>5,495,228</b>	<b>2,000,791</b>	<b>729,085</b>	<b>2,500</b>	<b>6,513,073</b>	<b>1,689,397</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	-	-
Support services	5,404,033	1,714,555	-	-	2,821	2,107,557	-
Noninstructional services	-	-	-	-	6,604,067	-	-
Nonprogrammed charges	-	-	849,749	-	-	-	-
<b>Total disbursements</b>	<b>5,404,033</b>	<b>1,714,555</b>	<b>849,749</b>	<b>-</b>	<b>6,606,888</b>	<b>2,107,557</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>91,195</b>	<b>286,236</b>	<b>(120,664)</b>	<b>2,500</b>	<b>(93,815)</b>	<b>(418,160)</b>	<b>-</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	25,615	-	-	1,898	-	-
Transfers in	-	-	-	-	-	179,527	-
Transfers out	-	-	-	-	-	-	(208,795)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>25,615</b>	<b>-</b>	<b>-</b>	<b>1,898</b>	<b>179,527</b>	<b>(208,795)</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>91,195</b>	<b>311,851</b>	<b>(120,664)</b>	<b>2,500</b>	<b>(91,917)</b>	<b>(238,633)</b>	<b>(208,795)</b>
<b>Cash and investments - beginning</b>	<b>(2,381,132)</b>	<b>27,452</b>	<b>147,488</b>	<b>(2,500)</b>	<b>1,542,783</b>	<b>2,107,900</b>	<b>208,795</b>
<b>Cash and investments - ending</b>	<b>\$ (2,289,937)</b>	<b>\$ 339,303</b>	<b>\$ 26,824</b>	<b>\$ -</b>	<b>\$ 1,450,866</b>	<b>\$ 1,869,267</b>	<b>\$ -</b>
<b><u>Cash and Investment Assets - Ending</u></b>							
<b>Cash and investments</b>	<b>\$ (2,289,937)</b>	<b>\$ 339,303</b>	<b>\$ 26,824</b>	<b>\$ -</b>	<b>\$ 1,450,866</b>	<b>\$ 1,869,267</b>	<b>\$ -</b>
<b>Total cash and investment assets - ending</b>	<b>\$ (2,289,937)</b>	<b>\$ 339,303</b>	<b>\$ 26,824</b>	<b>\$ -</b>	<b>\$ 1,450,866</b>	<b>\$ 1,869,267</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
<b>Unrestricted</b>	<b>\$ (2,289,937)</b>	<b>\$ 339,303</b>	<b>\$ 26,824</b>	<b>\$ -</b>	<b>\$ 1,450,866</b>	<b>\$ 1,869,267</b>	<b>\$ -</b>
<b>Total cash and investment fund balance - ending</b>	<b>\$ (2,289,937)</b>	<b>\$ 339,303</b>	<b>\$ 26,824</b>	<b>\$ -</b>	<b>\$ 1,450,866</b>	<b>\$ 1,869,267</b>	<b>\$ -</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Joint Services and Supply	Early Intervention Grant I	Early Intervention Grant II	P.D.S. ISU 07-08	P.D.S. ISU 08-09	AAE Lumina Grant 07-08	AAE Lumina Grant 08-09
<b>Receipts:</b>							
Local sources	\$ 1,602,264	\$ -	\$ -	\$ -	\$ 73,600	\$ 175	\$ 29,757
State sources	114,430	466	145,752	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,716,694</b>	<b>466</b>	<b>145,752</b>	<b>-</b>	<b>73,600</b>	<b>175</b>	<b>29,757</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	924,773	112,527	93,921	41,025	471	22,440	10,180
Support services	469,050	26,308	-	22,857	27,309	-	-
Noninstructional services	4,346	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,398,169</b>	<b>138,835</b>	<b>93,921</b>	<b>63,882</b>	<b>27,780</b>	<b>22,440</b>	<b>10,180</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>318,525</b>	<b>(138,369)</b>	<b>51,831</b>	<b>(63,882)</b>	<b>45,820</b>	<b>(22,265)</b>	<b>19,577</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>318,525</b>	<b>(138,369)</b>	<b>51,831</b>	<b>(63,882)</b>	<b>45,820</b>	<b>(22,265)</b>	<b>19,577</b>
Cash and investments - beginning	(318,525)	205,369	-	87,718	-	22,161	-
Cash and investments - ending	\$ -	\$ 67,000	\$ 51,831	\$ 23,836	\$ 45,820	\$ (104)	\$ 19,577
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ -	\$ 67,000	\$ 51,831	\$ 23,836	\$ 45,820	\$ (104)	\$ 19,577
Total cash and investment assets - ending	\$ -	\$ 67,000	\$ 51,831	\$ 23,836	\$ 45,820	\$ (104)	\$ 19,577
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Unrestricted	\$ -	\$ 67,000	\$ 51,831	\$ 23,836	\$ 45,820	\$ (104)	\$ 19,577
Total cash and investment fund balance - ending	\$ -	\$ 67,000	\$ 51,831	\$ 23,836	\$ 45,820	\$ (104)	\$ 19,577

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Instructional Support	Project Peace	Future Educators of America	Project Pre-Staff Development	Project Preservice Education	Academic Study Hall Grant	Devaney Attendance
Receipts:							
Local sources	\$ 8,481	\$ -	\$ 350	\$ 40,000	\$ 11,599	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	8,481	-	350	40,000	11,599	-	-
Disbursements:							
Current:							
Instruction	8,481	-	3,923	-	13,133	-	448
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	8,481	-	3,923	-	13,133	-	448
Excess (deficiency) of receipts over disbursements	-	-	(3,573)	40,000	(1,534)	-	(448)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(3,573)	40,000	(1,534)	-	(448)
Cash and investments - beginning	-	770	15,839	-	33,869	1,843	724
Cash and investments - ending	\$ -	\$ 770	\$ 12,266	\$ 40,000	\$ 32,335	\$ 1,843	\$ 276
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ 770	\$ 12,266	\$ 40,000	\$ 32,335	\$ 1,843	\$ 276
Total cash and investment assets - ending	\$ -	\$ 770	\$ 12,266	\$ 40,000	\$ 32,335	\$ 1,843	\$ 276
<u>Cash and Investment Fund Balance - Ending</u>							
Unrestricted	\$ -	\$ 770	\$ 12,266	\$ 40,000	\$ 32,335	\$ 1,843	\$ 276
Total cash and investment fund balance - ending	\$ -	\$ 770	\$ 12,266	\$ 40,000	\$ 32,335	\$ 1,843	\$ 276

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Chauncey-Rose Education Foundation	Champs	Citigroup Jumpstart Program	Oakley Grant	Math Magic	Miscellaneous Local Grants	Project Aspire
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ 159,784	\$ 4,127	\$ 35,861	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	159,784	4,127	35,861	-
Disbursements:							
Current:							
Instruction	-	99,700	-	115,558	4	94,630	-
Support services	-	-	-	-	-	11,337	-
Noninstructional services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	99,700	-	115,558	4	105,967	-
Excess (deficiency) of receipts over disbursements	-	(99,700)	-	44,226	4,123	(70,106)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(99,700)	-	44,226	4,123	(70,106)	-
Cash and investments - beginning	26	99,700	7,500	36,337	-	24,751	439
Cash and investments - ending	\$ 26	\$ -	\$ 7,500	\$ 80,563	\$ 4,123	\$ (45,355)	\$ 439
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 26	\$ -	\$ 7,500	\$ 80,563	\$ 4,123	\$ (45,355)	\$ 439
Total cash and investment assets - ending	\$ 26	\$ -	\$ 7,500	\$ 80,563	\$ 4,123	\$ (45,355)	\$ 439
<u>Cash and Investment Fund Balance - Ending</u>							
Unrestricted	\$ 26	\$ -	\$ 7,500	\$ 80,563	\$ 4,123	\$ (45,355)	\$ 439
Total cash and investment fund balance - ending	\$ 26	\$ -	\$ 7,500	\$ 80,563	\$ 4,123	\$ (45,355)	\$ 439

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	EDS Grant	Seatbelt Grant	Optimist Tutoring	Parent Grant	VCEF Tutoring	Duke Energy Grant	Sam's Club Award
<b>Receipts:</b>							
Local sources	\$ -	\$ 2,500	\$ 9,600	\$ 15,000	\$ 4,534	\$ 800	\$ 1,050
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>2,500</b>	<b>9,600</b>	<b>15,000</b>	<b>4,534</b>	<b>800</b>	<b>1,050</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	500	8,194	3,555	7,113	794	1,020
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>500</b>	<b>8,194</b>	<b>3,555</b>	<b>7,113</b>	<b>794</b>	<b>1,020</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>2,000</b>	<b>1,406</b>	<b>11,445</b>	<b>(2,579)</b>	<b>6</b>	<b>30</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>2,000</b>	<b>1,406</b>	<b>11,445</b>	<b>(2,579)</b>	<b>6</b>	<b>30</b>
Cash and investments - beginning	436	-	-	26,891	-	-	-
Cash and investments - ending	<u>\$ 436</u>	<u>\$ 2,000</u>	<u>\$ 1,406</u>	<u>\$ 38,336</u>	<u>\$ (2,579)</u>	<u>\$ 6</u>	<u>\$ 30</u>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	<u>\$ 436</u>	<u>\$ 2,000</u>	<u>\$ 1,406</u>	<u>\$ 38,336</u>	<u>\$ (2,579)</u>	<u>\$ 6</u>	<u>\$ 30</u>
Total cash and investment assets - ending	<u>\$ 436</u>	<u>\$ 2,000</u>	<u>\$ 1,406</u>	<u>\$ 38,336</u>	<u>\$ (2,579)</u>	<u>\$ 6</u>	<u>\$ 30</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Unrestricted	<u>\$ 436</u>	<u>\$ 2,000</u>	<u>\$ 1,406</u>	<u>\$ 38,336</u>	<u>\$ (2,579)</u>	<u>\$ 6</u>	<u>\$ 30</u>
Total cash and investment fund balance - ending	<u>\$ 436</u>	<u>\$ 2,000</u>	<u>\$ 1,406</u>	<u>\$ 38,336</u>	<u>\$ (2,579)</u>	<u>\$ 6</u>	<u>\$ 30</u>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Whee Grant	Workone Development Grant I	Out Of School I	Summer Manufacturing Camp I	Tech Town USA	County Alcohol & Drug	Disney Grant
<b>Receipts:</b>							
Local sources	\$ 600	\$ 16,202	\$ 74,800	\$ 20,000	\$ 3,762	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>600</b>	<b>16,202</b>	<b>74,800</b>	<b>20,000</b>	<b>3,762</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	24,501	16,829	-	3,530	3,801	461
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>24,501</b>	<b>16,829</b>	<b>-</b>	<b>3,530</b>	<b>3,801</b>	<b>461</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>600</b>	<b>(8,299)</b>	<b>57,971</b>	<b>20,000</b>	<b>232</b>	<b>(3,801)</b>	<b>(461)</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>600</b>	<b>(8,299)</b>	<b>57,971</b>	<b>20,000</b>	<b>232</b>	<b>(3,801)</b>	<b>(461)</b>
Cash and investments - beginning	-	-	-	-	3,774	9,131	704
Cash and investments - ending	<u>\$ 600</u>	<u>\$ (8,299)</u>	<u>\$ 57,971</u>	<u>\$ 20,000</u>	<u>\$ 4,006</u>	<u>\$ 5,330</u>	<u>\$ 243</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	<u>\$ 600</u>	<u>\$ (8,299)</u>	<u>\$ 57,971</u>	<u>\$ 20,000</u>	<u>\$ 4,006</u>	<u>\$ 5,330</u>	<u>\$ 243</u>
Total cash and investment assets - ending	<u>\$ 600</u>	<u>\$ (8,299)</u>	<u>\$ 57,971</u>	<u>\$ 20,000</u>	<u>\$ 4,006</u>	<u>\$ 5,330</u>	<u>\$ 243</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Unrestricted	<u>\$ 600</u>	<u>\$ (8,299)</u>	<u>\$ 57,971</u>	<u>\$ 20,000</u>	<u>\$ 4,006</u>	<u>\$ 5,330</u>	<u>\$ 243</u>
Total cash and investment fund balance - ending	<u>\$ 600</u>	<u>\$ (8,299)</u>	<u>\$ 57,971</u>	<u>\$ 20,000</u>	<u>\$ 4,006</u>	<u>\$ 5,330</u>	<u>\$ 243</u>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Lilly Teaching Grant	Background Checks	Gifted and Talented 07-08	Gifted and Talented 08-09	Economics Education 07-08	Economics Education 08-09	Non-English Speaking Program 07-08
Receipts:							
Local sources	\$ 14,091	\$ 1,648	\$ 102	\$ -	\$ 199	\$ 3,023	\$ -
State sources	-	-	-	98,758	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	14,091	1,648	102	98,758	199	3,023	-
Disbursements:							
Current:							
Instruction	310,402	2,361	71,776	32,923	699	1,557	13,147
Support services	-	-	8,796	-	-	-	1,464
Noninstructional services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	310,402	2,361	80,572	32,923	699	1,557	14,611
Excess (deficiency) of receipts over disbursements	(296,311)	(713)	(80,470)	65,835	(500)	1,466	(14,611)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(296,311)	(713)	(80,470)	65,835	(500)	1,466	(14,611)
Cash and investments - beginning	956,456	2,227	80,470	-	1,489	-	14,751
Cash and investments - ending	\$ 660,145	\$ 1,514	\$ -	\$ 65,835	\$ 989	\$ 1,466	\$ 140
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 660,145	\$ 1,514	\$ -	\$ 65,835	\$ 989	\$ 1,466	\$ 140
Total cash and investment assets - ending	\$ 660,145	\$ 1,514	\$ -	\$ 65,835	\$ 989	\$ 1,466	\$ 140
<u>Cash and Investment Fund Balance - Ending</u>							
Unrestricted	\$ 660,145	\$ 1,514	\$ -	\$ 65,835	\$ 989	\$ 1,466	\$ 140
Total cash and investment fund balance - ending	\$ 660,145	\$ 1,514	\$ -	\$ 65,835	\$ 989	\$ 1,466	\$ 140

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Non-English Speaking Program 08-09	Soil & Water Conservation Grant	Technology Grant	Technology Plan Grant	Star Grant	Indiana School Academic Improvement Planning	Recycling Grant
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ 153,490	\$ -	\$ -	\$ -	\$ -
State sources	21,886	-	-	429,245	-	-	500
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>21,886</b>	<b>-</b>	<b>153,490</b>	<b>429,245</b>	<b>-</b>	<b>-</b>	<b>500</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	16,015	683	189,312	67,645	525	14	985
Support services	-	-	-	-	508	-	-
Noninstructional services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>16,015</b>	<b>683</b>	<b>189,312</b>	<b>67,645</b>	<b>1,033</b>	<b>14</b>	<b>985</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>5,871</b>	<b>(683)</b>	<b>(35,822)</b>	<b>361,600</b>	<b>(1,033)</b>	<b>(14)</b>	<b>(485)</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>5,871</b>	<b>(683)</b>	<b>(35,822)</b>	<b>361,600</b>	<b>(1,033)</b>	<b>(14)</b>	<b>(485)</b>
Cash and investments - beginning	-	683	2,656	-	1,033	5,193	-
Cash and investments - ending	<u>\$ 5,871</u>	<u>\$ -</u>	<u>\$ (33,166)</u>	<u>\$ 361,600</u>	<u>\$ -</u>	<u>\$ 5,179</u>	<u>\$ (485)</u>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	<u>\$ 5,871</u>	<u>\$ -</u>	<u>\$ (33,166)</u>	<u>\$ 361,600</u>	<u>\$ -</u>	<u>\$ 5,179</u>	<u>\$ (485)</u>
Total cash and investment assets - ending	<u>\$ 5,871</u>	<u>\$ -</u>	<u>\$ (33,166)</u>	<u>\$ 361,600</u>	<u>\$ -</u>	<u>\$ 5,179</u>	<u>\$ (485)</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Unrestricted	<u>\$ 5,871</u>	<u>\$ -</u>	<u>\$ (33,166)</u>	<u>\$ 361,600</u>	<u>\$ -</u>	<u>\$ 5,179</u>	<u>\$ (485)</u>
Total cash and investment fund balance - ending	<u>\$ 5,871</u>	<u>\$ -</u>	<u>\$ (33,166)</u>	<u>\$ 361,600</u>	<u>\$ -</u>	<u>\$ 5,179</u>	<u>\$ (485)</u>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Indiana Math Initiative	English Pilot	Title I 07-08	Title I 08-09	Title I School Improvement 07-08	Title I School Improvement 08-09	Title I Institutions 07-08
Receipts:							
Local sources	\$ 8,034	\$ -	\$ 787	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	596,488	3,975,708	2,400	147,600	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>8,034</b>	<b>-</b>	<b>597,275</b>	<b>3,975,708</b>	<b>2,400</b>	<b>147,600</b>	<b>-</b>
Disbursements:							
Current:							
Instruction	7,561	-	942,729	2,790,825	24,374	30,851	55,271
Support services	-	-	230,738	585,628	30,059	13,988	2,804
Noninstructional services	-	-	27,954	32,894	636	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,561</b>	<b>-</b>	<b>1,201,421</b>	<b>3,409,347</b>	<b>55,069</b>	<b>44,839</b>	<b>58,075</b>
Excess (deficiency) of receipts over disbursements	473	-	(604,146)	566,361	(52,669)	102,761	(58,075)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	473	-	(604,146)	566,361	(52,669)	102,761	(58,075)
Cash and investments - beginning	113	10,463	604,146	-	52,669	-	58,075
Cash and investments - ending	\$ 586	\$ 10,463	\$ -	\$ 566,361	\$ -	\$ 102,761	\$ -
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 586	\$ 10,463	\$ -	\$ 566,361	\$ -	\$ 102,761	\$ -
Total cash and investment assets - ending	\$ 586	\$ 10,463	\$ -	\$ 566,361	\$ -	\$ 102,761	\$ -
<b>Cash and Investment Fund Balance - Ending</b>							
Unrestricted	\$ 586	\$ 10,463	\$ -	\$ 566,361	\$ -	\$ 102,761	\$ -
Total cash and investment fund balance - ending	\$ 586	\$ 10,463	\$ -	\$ 566,361	\$ -	\$ 102,761	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Title I Institutions 08-09	Title V	Smaller Learning Communities	Service Learning	Serve America	Drug Free Schools	Anti-Drug Abuse 07-08
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	163,984	37,867	298,018	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>163,984</b>	<b>37,867</b>	<b>298,018</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	116,166	25,123	282,843	4,394	2,896	-	34,312
Support services	-	1,456	177	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>116,166</b>	<b>26,579</b>	<b>283,020</b>	<b>4,394</b>	<b>2,896</b>	<b>-</b>	<b>34,312</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>47,818</b>	<b>11,288</b>	<b>14,998</b>	<b>(4,394)</b>	<b>(2,896)</b>	<b>-</b>	<b>(34,312)</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>47,818</b>	<b>11,288</b>	<b>14,998</b>	<b>(4,394)</b>	<b>(2,896)</b>	<b>-</b>	<b>(34,312)</b>
Cash and investments - beginning	-	27,104	(10,333)	4,394	3,992	485	34,312
Cash and investments - ending	<u>\$ 47,818</u>	<u>\$ 38,392</u>	<u>\$ 4,665</u>	<u>\$ -</u>	<u>\$ 1,096</u>	<u>\$ 485</u>	<u>\$ -</u>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	<u>\$ 47,818</u>	<u>\$ 38,392</u>	<u>\$ 4,665</u>	<u>\$ -</u>	<u>\$ 1,096</u>	<u>\$ 485</u>	<u>\$ -</u>
Total cash and investment assets - ending	<u>\$ 47,818</u>	<u>\$ 38,392</u>	<u>\$ 4,665</u>	<u>\$ -</u>	<u>\$ 1,096</u>	<u>\$ 485</u>	<u>\$ -</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Unrestricted	<u>\$ 47,818</u>	<u>\$ 38,392</u>	<u>\$ 4,665</u>	<u>\$ -</u>	<u>\$ 1,096</u>	<u>\$ 485</u>	<u>\$ -</u>
Total cash and investment fund balance - ending	<u>\$ 47,818</u>	<u>\$ 38,392</u>	<u>\$ 4,665</u>	<u>\$ -</u>	<u>\$ 1,096</u>	<u>\$ 485</u>	<u>\$ -</u>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Anti-Drug Abuse 08-09	Adult Basic Education 07-08	Adult Basic Education 08-09	Title II Eisenhower Grant 06-07	Title II Eisenhower Grant 07-08	Math Initiative 08-10	Math Initiative 09-12
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	87,542	-	86,662	-	177,584	145,700	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>87,542</b>	<b>-</b>	<b>86,662</b>	<b>-</b>	<b>177,584</b>	<b>145,700</b>	<b>-</b>
Disbursements:							
Current:							
Instruction	56,327	14,644	61,456	88,353	51,903	104,027	14,810
Support services	-	28,689	11,344	28,624	320	-	-
Noninstructional services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>56,327</b>	<b>43,333</b>	<b>72,800</b>	<b>116,977</b>	<b>52,223</b>	<b>104,027</b>	<b>14,810</b>
Excess (deficiency) of receipts over disbursements	31,215	(43,333)	13,862	(116,977)	125,361	41,673	(14,810)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	31,215	(43,333)	13,862	(116,977)	125,361	41,673	(14,810)
Cash and investments - beginning	-	43,333	-	116,977	-	60,383	14,810
Cash and investments - ending	\$ 31,215	\$ -	\$ 13,862	\$ -	\$ 125,361	\$ 102,056	\$ -
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 31,215	\$ -	\$ 13,862	\$ -	\$ 125,361	\$ 102,056	\$ -
Total cash and investment assets - ending	\$ 31,215	\$ -	\$ 13,862	\$ -	\$ 125,361	\$ 102,056	\$ -
<u>Cash and Investment Fund Balance - Ending</u>							
Unrestricted	\$ 31,215	\$ -	\$ 13,862	\$ -	\$ 125,361	\$ 102,056	\$ -
Total cash and investment fund balance - ending	\$ 31,215	\$ -	\$ 13,862	\$ -	\$ 125,361	\$ 102,056	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2009  
 (Continued)

	Vocational Local Plan (Perkins) 07-08	Vocational Local Plan (Perkins) 08-09	DWD Robotics 07-08	DWD Robotics 08-09	Homeless Children	Medicaid Reimbursement
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	75,620	296,809	6,000	-	53,063	160,214
Other	995	-	-	-	-	-
<b>Total receipts</b>	<b>76,615</b>	<b>296,809</b>	<b>6,000</b>	<b>-</b>	<b>53,063</b>	<b>160,214</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	89,403	269,369	97	4,159	53,063	139,800
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>89,403</b>	<b>269,369</b>	<b>97</b>	<b>4,159</b>	<b>53,063</b>	<b>139,800</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(12,788)</b>	<b>27,440</b>	<b>5,903</b>	<b>(4,159)</b>	<b>-</b>	<b>20,414</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(12,788)</b>	<b>27,440</b>	<b>5,903</b>	<b>(4,159)</b>	<b>-</b>	<b>20,414</b>
Cash and investments - beginning	12,788	-	(5,739)	-	-	89,127
Cash and investments - ending	\$ -	\$ 27,440	\$ 164	\$ (4,159)	\$ -	\$ 109,541
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ 27,440	\$ 164	\$ (4,159)	\$ -	\$ 109,541
Total cash and investment assets - ending	\$ -	\$ 27,440	\$ 164	\$ (4,159)	\$ -	\$ 109,541
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	\$ -	\$ 27,440	\$ 164	\$ (4,159)	\$ -	\$ 109,541
Total cash and investment fund balance - ending	\$ -	\$ 27,440	\$ 164	\$ (4,159)	\$ -	\$ 109,541

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Title II Educate Indiana 06-07	Title II Educate Indiana 07-08	High Schools That Work	Leading The Way 07-08	Leading The Way 08-09	School To Work
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ 42,750	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	181,158	-	-	-	32,506
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>181,158</b>	<b>-</b>	<b>42,750</b>	<b>-</b>	<b>32,506</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	111,684	31,298	-	18,928	-	10,207
Support services	-	13,393	-	-	28,740	-
Noninstructional services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>111,684</b>	<b>44,691</b>	<b>-</b>	<b>18,928</b>	<b>28,740</b>	<b>10,207</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(111,684)</b>	<b>136,467</b>	<b>-</b>	<b>23,822</b>	<b>(28,740)</b>	<b>22,299</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(111,684)</b>	<b>136,467</b>	<b>-</b>	<b>23,822</b>	<b>(28,740)</b>	<b>22,299</b>
Cash and investments - beginning	111,684	-	1,684	(23,354)	-	(23,591)
Cash and investments - ending	\$ -	\$ 136,467	\$ 1,684	\$ 468	\$ (28,740)	\$ (1,292)
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ 136,467	\$ 1,684	\$ 468	\$ (28,740)	\$ (1,292)
Total cash and investment assets - ending	\$ -	\$ 136,467	\$ 1,684	\$ 468	\$ (28,740)	\$ (1,292)
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	\$ -	\$ 136,467	\$ 1,684	\$ 468	\$ (28,740)	\$ (1,292)
Total cash and investment fund balance - ending	\$ -	\$ 136,467	\$ 1,684	\$ 468	\$ (28,740)	\$ (1,292)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Juvenile Accountability Block Grant	Comprehensive School Reform Demonstration Grant	21st Century Learning	Education Technology Grant	High Tech School	Title I Part B Reading First 07-08
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	2,181	-	-	-	-	302,275
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,181</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>302,275</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	241	-	22,359	24,930	6,910	442,806
Support services	-	8	21,304	16,045	-	13,498
Noninstructional services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>241</b>	<b>8</b>	<b>43,663</b>	<b>40,975</b>	<b>6,910</b>	<b>456,304</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>1,940</b>	<b>(8)</b>	<b>(43,663)</b>	<b>(40,975)</b>	<b>(6,910)</b>	<b>(154,029)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>1,940</b>	<b>(8)</b>	<b>(43,663)</b>	<b>(40,975)</b>	<b>(6,910)</b>	<b>(154,029)</b>
Cash and investments - beginning	(1,940)	23,461	43,663	40,975	6,910	154,029
Cash and investments - ending	\$ -	\$ 23,453	\$ -	\$ -	\$ -	\$ -
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ 23,453	\$ -	\$ -	\$ -	\$ -
Total cash and investment assets - ending	\$ -	\$ 23,453	\$ -	\$ -	\$ -	\$ -
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	\$ -	\$ 23,453	\$ -	\$ -	\$ -	\$ -
Total cash and investment fund balance - ending	\$ -	\$ 23,453	\$ -	\$ -	\$ -	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2009  
 (Continued)

	Title I Part B Reading First 08-09	Bilingual Education 07-08	Bilingual Education 08-09	Class Size Reduction 06-07	Class Size Reduction 07-08	Totals
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,966,911
State sources	-	-	-	-	-	2,396,395
Federal sources	307,000	-	19,500	467,445	50,000	11,756,680
Other	-	-	-	-	-	134,414
<b>Total receipts</b>	<b>307,000</b>	<b>-</b>	<b>19,500</b>	<b>467,445</b>	<b>50,000</b>	<b>27,254,400</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	218,049	8,922	10,155	507,777	12,807	9,011,385
Support services	488	594	1,618	-	-	10,826,110
Noninstructional services	-	-	-	-	-	6,669,897
Nonprogrammed charges	-	-	-	-	-	849,749
<b>Total disbursements</b>	<b>218,537</b>	<b>9,516</b>	<b>11,773</b>	<b>507,777</b>	<b>12,807</b>	<b>27,357,141</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>88,463</b>	<b>(9,516)</b>	<b>7,727</b>	<b>(40,332)</b>	<b>37,193</b>	<b>(102,741)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	27,513
Transfers in	-	-	-	-	-	179,527
Transfers out	-	-	-	-	-	(208,795)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,755)</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>88,463</b>	<b>(9,516)</b>	<b>7,727</b>	<b>(40,332)</b>	<b>37,193</b>	<b>(104,496)</b>
Cash and investments - beginning	-	9,516	-	52,067	-	4,487,404
Cash and investments - ending	<u>\$ 88,463</u>	<u>\$ -</u>	<u>\$ 7,727</u>	<u>\$ 11,735</u>	<u>\$ 37,193</u>	<u>\$ 4,382,908</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	<u>\$ 88,463</u>	<u>\$ -</u>	<u>\$ 7,727</u>	<u>\$ 11,735</u>	<u>\$ 37,193</u>	<u>\$ 4,382,908</u>
Total cash and investment assets - ending	<u>\$ 88,463</u>	<u>\$ -</u>	<u>\$ 7,727</u>	<u>\$ 11,735</u>	<u>\$ 37,193</u>	<u>\$ 4,382,908</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	<u>\$ 88,463</u>	<u>\$ -</u>	<u>\$ 7,727</u>	<u>\$ 11,735</u>	<u>\$ 37,193</u>	<u>\$ 4,382,908</u>
Total cash and investment fund balance - ending	<u>\$ 88,463</u>	<u>\$ -</u>	<u>\$ 7,727</u>	<u>\$ 11,735</u>	<u>\$ 37,193</u>	<u>\$ 4,382,908</u>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010

	Transportation Operating	School Bus Replacement	Special Education Preschool	School Lunch	Textbook Rental	Joint Services and Supply	Early Intervention Grant I
<b>Receipts:</b>							
Local sources	\$ 7,935,217	\$ 2,553,469	\$ -	\$ 2,461,671	\$ 673,839	\$ 1,382,331	\$ -
State sources	190,951	60,588	333,058	53,068	820,280	122,786	-
Federal sources	-	-	-	4,380,229	-	-	-
Other	6,173	18,408	-	21,006	-	-	-
<b>Total receipts</b>	<b>8,132,341</b>	<b>2,632,465</b>	<b>333,058</b>	<b>6,915,974</b>	<b>1,494,119</b>	<b>1,505,117</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	1,031,930	41,000
Support services	5,667,286	2,016,795	-	-	1,672,221	471,230	26,000
Noninstructional services	-	-	-	6,726,055	-	1,957	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	334,125	-	-	-	-
<b>Total disbursements</b>	<b>5,667,286</b>	<b>2,016,795</b>	<b>334,125</b>	<b>6,726,055</b>	<b>1,672,221</b>	<b>1,505,117</b>	<b>67,000</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>2,465,055</b>	<b>615,670</b>	<b>(1,067)</b>	<b>189,919</b>	<b>(178,102)</b>	<b>-</b>	<b>(67,000)</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	34,030	-	6,711	-	-	-
Transfers in	-	-	-	-	10,569	-	-
Transfers out	-	-	(25,757)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>34,030</b>	<b>(25,757)</b>	<b>6,711</b>	<b>10,569</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>2,465,055</b>	<b>649,700</b>	<b>(26,824)</b>	<b>196,630</b>	<b>(167,533)</b>	<b>-</b>	<b>(67,000)</b>
<b>Cash and investments - beginning</b>	<b>(2,289,937)</b>	<b>339,303</b>	<b>26,824</b>	<b>1,450,866</b>	<b>1,869,267</b>	<b>-</b>	<b>67,000</b>
<b>Cash and investments - ending</b>	<b>\$ 175,118</b>	<b>\$ 989,003</b>	<b>\$ -</b>	<b>\$ 1,647,496</b>	<b>\$ 1,701,734</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 175,118	\$ 989,003	\$ -	\$ 1,647,496	\$ 1,701,734	\$ -	\$ -
<b>Total cash and investment assets - ending</b>	<b>\$ 175,118</b>	<b>\$ 989,003</b>	<b>\$ -</b>	<b>\$ 1,647,496</b>	<b>\$ 1,701,734</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Unrestricted	\$ 175,118	\$ 989,003	\$ -	\$ 1,647,496	\$ 1,701,734	\$ -	\$ -
<b>Total cash and investment fund balance - ending</b>	<b>\$ 175,118</b>	<b>\$ 989,003</b>	<b>\$ -</b>	<b>\$ 1,647,496</b>	<b>\$ 1,701,734</b>	<b>\$ -</b>	<b>\$ -</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2010  
 (Continued)

	Early Intervention Grant II	Early Intervention Grant III	P.D.S. ISU 07-08	P.D.S. ISU 08-09	AAE Lumina Grant 07-08	AAE Lumina Grant 08-09	AAE Lumina Grant 09-10
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ 14,400	\$ 7,200	\$ -	\$ -	\$ 22,722
State sources	-	113,256	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>113,256</b>	<b>14,400</b>	<b>7,200</b>	<b>-</b>	<b>-</b>	<b>22,722</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	51,831	79,489	19,664	-	708	15,203	11,370
Support services	-	-	7,454	29,223	-	2,806	130
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>51,831</b>	<b>79,489</b>	<b>27,118</b>	<b>29,223</b>	<b>708</b>	<b>18,009</b>	<b>11,500</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(51,831)</b>	<b>33,767</b>	<b>(12,718)</b>	<b>(22,023)</b>	<b>(708)</b>	<b>(18,009)</b>	<b>11,222</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(51,831)</b>	<b>33,767</b>	<b>(12,718)</b>	<b>(22,023)</b>	<b>(708)</b>	<b>(18,009)</b>	<b>11,222</b>
<b>Cash and investments - beginning</b>	<b>51,831</b>	<b>-</b>	<b>23,836</b>	<b>45,820</b>	<b>(104)</b>	<b>19,577</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 33,767</b>	<b>\$ 11,118</b>	<b>\$ 23,797</b>	<b>\$ (812)</b>	<b>\$ 1,568</b>	<b>\$ 11,222</b>
<b>Cash and Investment Assets - Ending</b>							
<b>Cash and investments</b>	<b>\$ -</b>	<b>\$ 33,767</b>	<b>\$ 11,118</b>	<b>\$ 23,797</b>	<b>\$ (812)</b>	<b>\$ 1,568</b>	<b>\$ 11,222</b>
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 33,767</b>	<b>\$ 11,118</b>	<b>\$ 23,797</b>	<b>\$ (812)</b>	<b>\$ 1,568</b>	<b>\$ 11,222</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Unrestricted</b>	<b>\$ -</b>	<b>\$ 33,767</b>	<b>\$ 11,118</b>	<b>\$ 23,797</b>	<b>\$ (812)</b>	<b>\$ 1,568</b>	<b>\$ 11,222</b>
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 33,767</b>	<b>\$ 11,118</b>	<b>\$ 23,797</b>	<b>\$ (812)</b>	<b>\$ 1,568</b>	<b>\$ 11,222</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Project Peace	Future Educators of America	Project Pre-Staff Development	Project Preservice Education	Academic Study Hall Grant	Devaney Attendance
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ 6,117	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,117</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	2,119	-	4,738	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>2,119</b>	<b>-</b>	<b>4,738</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>(2,119)</b>	<b>-</b>	<b>1,379</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>(2,119)</b>	<b>-</b>	<b>1,379</b>	<b>-</b>	<b>-</b>
Cash and investments - beginning	770	12,266	40,000	32,335	1,843	276
Cash and investments - ending	<u>770</u>	<u>10,147</u>	<u>40,000</u>	<u>33,714</u>	<u>1,843</u>	<u>276</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 770	\$ 10,147	\$ 40,000	\$ 33,714	\$ 1,843	\$ 276
<b>Total cash and investment assets - ending</b>	<b><u>770</u></b>	<b><u>10,147</u></b>	<b><u>40,000</u></b>	<b><u>33,714</u></b>	<b><u>1,843</u></b>	<b><u>276</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Unrestricted	\$ 770	\$ 10,147	\$ 40,000	\$ 33,714	\$ 1,843	\$ 276
<b>Total cash and investment fund balance - ending</b>	<b><u>770</u></b>	<b><u>10,147</u></b>	<b><u>40,000</u></b>	<b><u>33,714</u></b>	<b><u>1,843</u></b>	<b><u>276</u></b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Chauncey-Rose Education Foundation	Citigroup Jumpstart Program	Oakley Grant	Math Magic	Miscellaneous Local Grants	Project Aspire
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 142,561	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>142,561</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	26	-	62,074	550	75,958	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,000	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>26</b>	<b>-</b>	<b>62,074</b>	<b>550</b>	<b>76,958</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(26)</b>	<b>-</b>	<b>(62,074)</b>	<b>(550)</b>	<b>65,603</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(26)</b>	<b>-</b>	<b>(62,074)</b>	<b>(550)</b>	<b>65,603</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>26</b>	<b>7,500</b>	<b>80,563</b>	<b>4,123</b>	<b>(45,355)</b>	<b>439</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ 18,489</b>	<b>\$ 3,573</b>	<b>\$ 20,248</b>	<b>\$ 439</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
<b>Cash and investments</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ 18,489</b>	<b>\$ 3,573</b>	<b>\$ 20,248</b>	<b>\$ 439</b>
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ 18,489</b>	<b>\$ 3,573</b>	<b>\$ 20,248</b>	<b>\$ 439</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Unrestricted</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ 18,489</b>	<b>\$ 3,573</b>	<b>\$ 20,248</b>	<b>\$ 439</b>
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ 18,489</b>	<b>\$ 3,573</b>	<b>\$ 20,248</b>	<b>\$ 439</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	EDS Grant	Seatbelt Grant	Optimist Tutoring	Parent Grant	VCEF Tutoring	Duke Energy Grant
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,213	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>15,213</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	1,406	3,562	12,698	6
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>1,406</b>	<b>3,562</b>	<b>12,698</b>	<b>6</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>(1,406)</b>	<b>11,438</b>	<b>2,515</b>	<b>(6)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>-</b>	<b>(1,406)</b>	<b>11,438</b>	<b>2,515</b>	<b>(6)</b>
<b>Cash and investments - beginning</b>	<b>436</b>	<b>2,000</b>	<b>1,406</b>	<b>38,336</b>	<b>(2,579)</b>	<b>6</b>
<b>Cash and investments - ending</b>	<b>\$ 436</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 49,774</b>	<b>\$ (64)</b>	<b>\$ -</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 436	\$ 2,000	\$ -	\$ 49,774	\$ (64)	\$ -
<b>Total cash and investment assets - ending</b>	<b>\$ 436</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 49,774</b>	<b>\$ (64)</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	\$ 436	\$ 2,000	\$ -	\$ 49,774	\$ (64)	\$ -
<b>Total cash and investment fund balance - ending</b>	<b>\$ 436</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 49,774</b>	<b>\$ (64)</b>	<b>\$ -</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Sam's Club Award	Whee Grant	Workone Development Grant I	Workone Development Grant II	Out Of School I	Out Of School II
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ 27,354	\$ 27,662	\$ -	\$ 61,850
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>27,354</b>	<b>27,662</b>	<b>-</b>	<b>61,850</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	30	600	18,745	51,937	56,563	28,447
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>30</b>	<b>600</b>	<b>18,745</b>	<b>51,937</b>	<b>56,563</b>	<b>28,447</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(30)</b>	<b>(600)</b>	<b>8,609</b>	<b>(24,275)</b>	<b>(56,563)</b>	<b>33,403</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(30)</b>	<b>(600)</b>	<b>8,609</b>	<b>(24,275)</b>	<b>(56,563)</b>	<b>33,403</b>
<b>Cash and investments - beginning</b>	<b>30</b>	<b>600</b>	<b>(8,299)</b>	<b>-</b>	<b>57,971</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310</b>	<b>\$ (24,275)</b>	<b>\$ 1,408</b>	<b>\$ 33,403</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
<b>Cash and investments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310</b>	<b>\$ (24,275)</b>	<b>\$ 1,408</b>	<b>\$ 33,403</b>
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310</b>	<b>\$ (24,275)</b>	<b>\$ 1,408</b>	<b>\$ 33,403</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Unrestricted</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310</b>	<b>\$ (24,275)</b>	<b>\$ 1,408</b>	<b>\$ 33,403</b>
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310</b>	<b>\$ (24,275)</b>	<b>\$ 1,408</b>	<b>\$ 33,403</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Summer Manufacturing Camp I	Summer Manufacturing Camp II	Tech Town USA	County Alcohol & Drug	Disney Grant	Lilly Teaching Grant
<b>Receipts:</b>						
Local sources	\$ 655	\$ 15,000	\$ 17,895	\$ -	\$ -	\$ 5,720
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>655</b>	<b>15,000</b>	<b>17,895</b>	<b>-</b>	<b>-</b>	<b>5,720</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	20,655	256	1,716	-	105	351,939
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>20,655</b>	<b>256</b>	<b>1,716</b>	<b>-</b>	<b>105</b>	<b>351,939</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(20,000)</b>	<b>14,744</b>	<b>16,179</b>	<b>-</b>	<b>(105)</b>	<b>(346,219)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(20,000)</b>	<b>14,744</b>	<b>16,179</b>	<b>-</b>	<b>(105)</b>	<b>(346,219)</b>
<b>Cash and investments - beginning</b>	<b>20,000</b>	<b>-</b>	<b>4,006</b>	<b>5,330</b>	<b>243</b>	<b>660,145</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 14,744</b>	<b>\$ 20,185</b>	<b>\$ 5,330</b>	<b>\$ 138</b>	<b>\$ 313,926</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
<b>Cash and investments</b>	<b>\$ -</b>	<b>\$ 14,744</b>	<b>\$ 20,185</b>	<b>\$ 5,330</b>	<b>\$ 138</b>	<b>\$ 313,926</b>
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 14,744</b>	<b>\$ 20,185</b>	<b>\$ 5,330</b>	<b>\$ 138</b>	<b>\$ 313,926</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Unrestricted</b>	<b>\$ -</b>	<b>\$ 14,744</b>	<b>\$ 20,185</b>	<b>\$ 5,330</b>	<b>\$ 138</b>	<b>\$ 313,926</b>
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 14,744</b>	<b>\$ 20,185</b>	<b>\$ 5,330</b>	<b>\$ 138</b>	<b>\$ 313,926</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2010  
 (Continued)

	Background Checks	Connections Grant	Gifted and Talented 08-09	Economics Education 07-08	Economics Education 08-09	Non-English Speaking Program 07-08
<b>Receipts:</b>						
Local sources	\$ 435	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	94,322	-	-	-	26,366
Federal sources	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>435</b>	<b>94,322</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,366</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	716	30,098	64,570	989	1,035	26,334
Support services	-	-	1,265	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>716</b>	<b>30,098</b>	<b>65,835</b>	<b>989</b>	<b>1,035</b>	<b>26,334</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(281)</b>	<b>64,224</b>	<b>(65,835)</b>	<b>(989)</b>	<b>(1,035)</b>	<b>32</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(281)</b>	<b>64,224</b>	<b>(65,835)</b>	<b>(989)</b>	<b>(1,035)</b>	<b>32</b>
Cash and investments - beginning	1,514	-	65,835	989	1,466	140
Cash and investments - ending	<u>\$ 1,233</u>	<u>\$ 64,224</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 431</u>	<u>\$ 172</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1,233	\$ 64,224	\$ -	\$ -	\$ 431	\$ 172
Total cash and investment assets - ending	<u>\$ 1,233</u>	<u>\$ 64,224</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 431</u>	<u>\$ 172</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Unrestricted	\$ 1,233	\$ 64,224	\$ -	\$ -	\$ 431	\$ 172
Total cash and investment fund balance - ending	<u>\$ 1,233</u>	<u>\$ 64,224</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 431</u>	<u>\$ 172</u>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
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 For the Year Ended June 30, 2010  
 (Continued)

	Non-English Speaking Program 08-09	Technology Grant	Technology Plan Grant	Indiana School Academic Improvement Planning	Recycling Grant	Indiana Math Initiative
<b>Receipts:</b>						
Local sources	\$ -	\$ 160,813	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	500	-
Federal sources	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>160,813</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	5,871	116,816	351,671	487	15	586
Support services	-	-	1,005	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>5,871</b>	<b>116,816</b>	<b>352,676</b>	<b>487</b>	<b>15</b>	<b>586</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(5,871)</b>	<b>43,997</b>	<b>(352,676)</b>	<b>(487)</b>	<b>485</b>	<b>(586)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(5,871)</b>	<b>43,997</b>	<b>(352,676)</b>	<b>(487)</b>	<b>485</b>	<b>(586)</b>
<b>Cash and investments - beginning</b>	<b>5,871</b>	<b>(33,166)</b>	<b>361,600</b>	<b>5,179</b>	<b>(485)</b>	<b>586</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 10,831</b>	<b>\$ 8,924</b>	<b>\$ 4,692</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ 10,831	\$ 8,924	\$ 4,692	\$ -	\$ -
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 10,831</b>	<b>\$ 8,924</b>	<b>\$ 4,692</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Unrestricted	\$ -	\$ 10,831	\$ 8,924	\$ 4,692	\$ -	\$ -
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 10,831</b>	<b>\$ 8,924</b>	<b>\$ 4,692</b>	<b>\$ -</b>	<b>\$ -</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	English Pilot	Title I 08-09	Title I 09-10	Title I School Improvement 08-09	Title I School Improvement 09-10	Title I Institutions 08-09
<b>Receipts:</b>						
Local sources	\$ -	\$ 20	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	1,288,987	3,937,562	14,456	296,763	4,935
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>1,289,007</b>	<b>3,937,562</b>	<b>14,456</b>	<b>296,763</b>	<b>4,935</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	164	1,245,134	2,886,195	60,473	171,285	46,766
Support services	-	220,147	711,871	49,426	28,466	2,868
Noninstructional services	-	22,012	28,947	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>164</b>	<b>1,487,293</b>	<b>3,627,013</b>	<b>109,899</b>	<b>199,751</b>	<b>49,634</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(164)</b>	<b>(198,286)</b>	<b>310,549</b>	<b>(95,443)</b>	<b>97,012</b>	<b>(44,699)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	368,075	-	-	-
Transfers out	-	(368,075)	-	-	-	(3,119)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(368,075)</b>	<b>368,075</b>	<b>-</b>	<b>-</b>	<b>(3,119)</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(164)</b>	<b>(566,361)</b>	<b>678,624</b>	<b>(95,443)</b>	<b>97,012</b>	<b>(47,818)</b>
<b>Cash and investments - beginning</b>	<b>10,463</b>	<b>566,361</b>	<b>-</b>	<b>102,761</b>	<b>-</b>	<b>47,818</b>
<b>Cash and investments - ending</b>	<b>\$ 10,299</b>	<b>\$ -</b>	<b>\$ 678,624</b>	<b>\$ 7,318</b>	<b>\$ 97,012</b>	<b>\$ -</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
<b>Cash and investments</b>	<b>\$ 10,299</b>	<b>\$ -</b>	<b>\$ 678,624</b>	<b>\$ 7,318</b>	<b>\$ 97,012</b>	<b>\$ -</b>
<b>Total cash and investment assets - ending</b>	<b>\$ 10,299</b>	<b>\$ -</b>	<b>\$ 678,624</b>	<b>\$ 7,318</b>	<b>\$ 97,012</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Unrestricted</b>	<b>\$ 10,299</b>	<b>\$ -</b>	<b>\$ 678,624</b>	<b>\$ 7,318</b>	<b>\$ 97,012</b>	<b>\$ -</b>
<b>Total cash and investment fund balance - ending</b>	<b>\$ 10,299</b>	<b>\$ -</b>	<b>\$ 678,624</b>	<b>\$ 7,318</b>	<b>\$ 97,012</b>	<b>\$ -</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Title I Institutions 09-10	Title V	Title I Part D	Smaller Learning Communities	Serve America	Drug Free Schools
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ 209	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	136,248	-	68,443	565,090	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>136,248</b>	<b>-</b>	<b>68,443</b>	<b>565,299</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	105,421	36,994	20,412	572,460	1,096	-
Support services	-	1,398	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>105,421</b>	<b>38,392</b>	<b>20,412</b>	<b>572,460</b>	<b>1,096</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>30,827</b>	<b>(38,392)</b>	<b>48,031</b>	<b>(7,161)</b>	<b>(1,096)</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	3,119	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>3,119</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>33,946</b>	<b>(38,392)</b>	<b>48,031</b>	<b>(7,161)</b>	<b>(1,096)</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>38,392</b>	<b>-</b>	<b>4,665</b>	<b>1,096</b>	<b>485</b>
<b>Cash and investments - ending</b>	<b>\$ 33,946</b>	<b>\$ -</b>	<b>\$ 48,031</b>	<b>\$ (2,496)</b>	<b>\$ -</b>	<b>\$ 485</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 33,946	\$ -	\$ 48,031	\$ (2,496)	\$ -	\$ 485
<b>Total cash and investment assets - ending</b>	<b>\$ 33,946</b>	<b>\$ -</b>	<b>\$ 48,031</b>	<b>\$ (2,496)</b>	<b>\$ -</b>	<b>\$ 485</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	\$ 33,946	\$ -	\$ 48,031	\$ (2,496)	\$ -	\$ 485
<b>Total cash and investment fund balance - ending</b>	<b>\$ 33,946</b>	<b>\$ -</b>	<b>\$ 48,031</b>	<b>\$ (2,496)</b>	<b>\$ -</b>	<b>\$ 485</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Anti-Drug Abuse 08-09	Anti-Drug Abuse 09-10	Adult Basic Education 08-09	Adult Basic Education 09-10	Title II Eisenhower Grant 07-08	Title II Eisenhower Grant 08-09
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	69,347	-	87,362	-	186,351
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>69,347</b>	<b>-</b>	<b>87,362</b>	<b>-</b>	<b>186,351</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	22,707	44,538	-	58,822	92,443	18,115
Support services	8,508	-	13,862	13,510	32,918	32,584
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>31,215</b>	<b>44,538</b>	<b>13,862</b>	<b>72,332</b>	<b>125,361</b>	<b>50,699</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(31,215)</b>	<b>24,809</b>	<b>(13,862)</b>	<b>15,030</b>	<b>(125,361)</b>	<b>135,652</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(31,215)</b>	<b>24,809</b>	<b>(13,862)</b>	<b>15,030</b>	<b>(125,361)</b>	<b>135,652</b>
<b>Cash and investments - beginning</b>	<b>31,215</b>	<b>-</b>	<b>13,862</b>	<b>-</b>	<b>125,361</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 24,809</b>	<b>\$ -</b>	<b>\$ 15,030</b>	<b>\$ -</b>	<b>\$ 135,652</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
<b>Cash and investments</b>	<b>\$ -</b>	<b>\$ 24,809</b>	<b>\$ -</b>	<b>\$ 15,030</b>	<b>\$ -</b>	<b>\$ 135,652</b>
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 24,809</b>	<b>\$ -</b>	<b>\$ 15,030</b>	<b>\$ -</b>	<b>\$ 135,652</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Unrestricted</b>	<b>\$ -</b>	<b>\$ 24,809</b>	<b>\$ -</b>	<b>\$ 15,030</b>	<b>\$ -</b>	<b>\$ 135,652</b>
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 24,809</b>	<b>\$ -</b>	<b>\$ 15,030</b>	<b>\$ -</b>	<b>\$ 135,652</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Math Initiative 08-10	Math Initiative 09-12	Vocational Local Plan (Perkins) 08-09	Vocational Local Plan (Perkins) 09-10	DWD Robotics Grant 07-08	DWD Robotics Grant 08-09
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	139,142	138,147	84,429	261,277	-	4,159
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>139,142</b>	<b>138,147</b>	<b>84,429</b>	<b>261,277</b>	<b>-</b>	<b>4,159</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	210,578	84,929	111,869	247,275	7,664	-
Support services	-	-	-	2,324	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>210,578</b>	<b>84,929</b>	<b>111,869</b>	<b>249,599</b>	<b>7,664</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(71,436)</b>	<b>53,218</b>	<b>(27,440)</b>	<b>11,678</b>	<b>(7,664)</b>	<b>4,159</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(71,436)</b>	<b>53,218</b>	<b>(27,440)</b>	<b>11,678</b>	<b>(7,664)</b>	<b>4,159</b>
Cash and investments - beginning	102,056	-	27,440	-	164	(4,159)
Cash and investments - ending	<u>\$ 30,620</u>	<u>\$ 53,218</u>	<u>\$ -</u>	<u>\$ 11,678</u>	<u>\$ (7,500)</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 30,620	\$ 53,218	\$ -	\$ 11,678	\$ (7,500)	\$ -
<b>Total cash and investment assets - ending</b>	<b><u>\$ 30,620</u></b>	<b><u>\$ 53,218</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 11,678</u></b>	<b><u>\$ (7,500)</u></b>	<b><u>\$ -</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Unrestricted	\$ 30,620	\$ 53,218	\$ -	\$ 11,678	\$ (7,500)	\$ -
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 30,620</u></b>	<b><u>\$ 53,218</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 11,678</u></b>	<b><u>\$ (7,500)</u></b>	<b><u>\$ -</u></b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Medicaid Reimbursement	Title II Educate Indiana 07-08	Title II Educate Indiana 08-09	High Schools That Work	Leading The Way 07-08	Leading The Way 08-09
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	220,825	4,985	192,571	-	-	55,000
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>220,825</b>	<b>4,985</b>	<b>192,571</b>	<b>-</b>	<b>-</b>	<b>55,000</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	116,771	130,111	12,336	-	-	-
Support services	-	11,341	2,832	-	-	26,063
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>116,771</b>	<b>141,452</b>	<b>15,168</b>	<b>-</b>	<b>-</b>	<b>26,063</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>104,054</b>	<b>(136,467)</b>	<b>177,403</b>	<b>-</b>	<b>-</b>	<b>28,937</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>104,054</b>	<b>(136,467)</b>	<b>177,403</b>	<b>-</b>	<b>-</b>	<b>28,937</b>
<b>Cash and investments - beginning</b>	<b>109,541</b>	<b>136,467</b>	<b>-</b>	<b>1,684</b>	<b>468</b>	<b>(28,740)</b>
<b>Cash and investments - ending</b>	<b>\$ 213,595</b>	<b>\$ -</b>	<b>\$ 177,403</b>	<b>\$ 1,684</b>	<b>\$ 468</b>	<b>\$ 197</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 213,595	\$ -	\$ 177,403	\$ 1,684	\$ 468	\$ 197
<b>Total cash and investment assets - ending</b>	<b>\$ 213,595</b>	<b>\$ -</b>	<b>\$ 177,403</b>	<b>\$ 1,684</b>	<b>\$ 468</b>	<b>\$ 197</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	\$ 213,595	\$ -	\$ 177,403	\$ 1,684	\$ 468	\$ 197
<b>Total cash and investment fund balance - ending</b>	<b>\$ 213,595</b>	<b>\$ -</b>	<b>\$ 177,403</b>	<b>\$ 1,684</b>	<b>\$ 468</b>	<b>\$ 197</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Leading The Way 09-10	School To Work	Comprehensive School Reform Demonstration Grant	Learning Tech	Educational Technology Grant	Title I Part B Reading First 08-09
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	29,362	3,858	-	294,000	257,500	212,582
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>29,362</b>	<b>3,858</b>	<b>-</b>	<b>294,000</b>	<b>257,500</b>	<b>212,582</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	181,486	129,724	284,266
Support services	53,571	-	-	-	58,430	16,779
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>53,571</b>	<b>-</b>	<b>-</b>	<b>181,486</b>	<b>188,154</b>	<b>301,045</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(24,209)</b>	<b>3,858</b>	<b>-</b>	<b>112,514</b>	<b>69,346</b>	<b>(88,463)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(24,209)</b>	<b>3,858</b>	<b>-</b>	<b>112,514</b>	<b>69,346</b>	<b>(88,463)</b>
Cash and investments - beginning	-	(1,292)	23,453	-	-	88,463
Cash and investments - ending	<u>\$ (24,209)</u>	<u>\$ 2,566</u>	<u>\$ 23,453</u>	<u>\$ 112,514</u>	<u>\$ 69,346</u>	<u>\$ -</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (24,209)	\$ 2,566	\$ 23,453	\$ 112,514	\$ 69,346	\$ -
Total cash and investment assets - ending	<u>\$ (24,209)</u>	<u>\$ 2,566</u>	<u>\$ 23,453</u>	<u>\$ 112,514</u>	<u>\$ 69,346</u>	<u>\$ -</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	\$ (24,209)	\$ 2,566	\$ 23,453	\$ 112,514	\$ 69,346	\$ -
Total cash and investment fund balance - ending	<u>\$ (24,209)</u>	<u>\$ 2,566</u>	<u>\$ 23,453</u>	<u>\$ 112,514</u>	<u>\$ 69,346</u>	<u>\$ -</u>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Title I Part B Reading First 09-10	Bilingual Education 08-09	Bilingual Education 09-10	Title II Class Size Reduction 06-07	Title II Class Size Reduction 07-08	Title I Grants to LEAs (Stimulus)
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	167,000	-	16,980	50,000	517,445	1,102,756
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>167,000</b>	<b>-</b>	<b>16,980</b>	<b>50,000</b>	<b>517,445</b>	<b>1,102,756</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	178,195	1,617	3,800	78,724	541,763	915,207
Support services	-	6,110	11,823	-	-	126,228
Noninstructional services	-	-	-	-	-	10,160
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>178,195</b>	<b>7,727</b>	<b>15,623</b>	<b>78,724</b>	<b>541,763</b>	<b>1,051,595</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(11,195)</b>	<b>(7,727)</b>	<b>1,357</b>	<b>(28,724)</b>	<b>(24,318)</b>	<b>51,161</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(11,195)</b>	<b>(7,727)</b>	<b>1,357</b>	<b>(28,724)</b>	<b>(24,318)</b>	<b>51,161</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>7,727</b>	<b>-</b>	<b>11,735</b>	<b>37,193</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ (11,195)</b>	<b>\$ -</b>	<b>\$ 1,357</b>	<b>\$ (16,989)</b>	<b>\$ 12,875</b>	<b>\$ 51,161</b>
<b>Cash and Investment Assets - Ending</b>						
<b>Cash and investments</b>	<b>\$ (11,195)</b>	<b>\$ -</b>	<b>\$ 1,357</b>	<b>\$ (16,989)</b>	<b>\$ 12,875</b>	<b>\$ 51,161</b>
<b>Total cash and investment assets - ending</b>	<b>\$ (11,195)</b>	<b>\$ -</b>	<b>\$ 1,357</b>	<b>\$ (16,989)</b>	<b>\$ 12,875</b>	<b>\$ 51,161</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Unrestricted</b>	<b>\$ (11,195)</b>	<b>\$ -</b>	<b>\$ 1,357</b>	<b>\$ (16,989)</b>	<b>\$ 12,875</b>	<b>\$ 51,161</b>
<b>Total cash and investment fund balance - ending</b>	<b>\$ (11,195)</b>	<b>\$ -</b>	<b>\$ 1,357</b>	<b>\$ (16,989)</b>	<b>\$ 12,875</b>	<b>\$ 51,161</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Title I Special Education Part B (Stimulus)	Title I McKinney-Vento Education for Homeless (Stimulus)	Pfizer Science Grant	Performing Arts Workshop	NEA Learning Leadership	Franklin Elem. Sam's Club Award
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ 1,500	\$ 8,000	\$ 4,500	\$ 500
State sources	-	-	-	-	-	-
Federal sources	20,116	75,000	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>20,116</b>	<b>75,000</b>	<b>1,500</b>	<b>8,000</b>	<b>4,500</b>	<b>500</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	36,066	-	1,500	-	-	290
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>36,066</b>	<b>-</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>290</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(15,950)</b>	<b>75,000</b>	<b>-</b>	<b>8,000</b>	<b>4,500</b>	<b>210</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(15,950)</b>	<b>75,000</b>	<b>-</b>	<b>8,000</b>	<b>4,500</b>	<b>210</b>
Cash and investments - beginning	-	-	-	-	-	-
<b>Cash and investments - ending</b>	<b>\$ (15,950)</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ 8,000</b>	<b>\$ 4,500</b>	<b>\$ 210</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (15,950)	\$ 75,000	\$ -	\$ 8,000	\$ 4,500	\$ 210
<b>Total cash and investment assets - ending</b>	<b>\$ (15,950)</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ 8,000</b>	<b>\$ 4,500</b>	<b>\$ 210</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	\$ (15,950)	\$ 75,000	\$ -	\$ 8,000	\$ 4,500	\$ 210
<b>Total cash and investment fund balance - ending</b>	<b>\$ (15,950)</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ 8,000</b>	<b>\$ 4,500</b>	<b>\$ 210</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Starbucks Grant	DLE TH South VCEF	Leadership Development	Indiana School Safety Specialist Academy Innovation Project	Excess PTRC	Totals
<b>Receipts:</b>						
Local sources	\$ 4,000	\$ 3,060	\$ 4,500	\$ 10,000	\$ -	\$ 15,583,413
State sources	-	-	-	-	132,379	1,947,554
Federal sources	-	-	-	-	-	14,882,907
Other	-	-	-	-	-	45,587
<b>Total receipts</b>	<b>4,000</b>	<b>3,060</b>	<b>4,500</b>	<b>10,000</b>	<b>132,379</b>	<b>32,459,461</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	1,896	3,048	4,118	9,830	-	11,220,601
Support services	-	-	382	-	-	11,326,856
Noninstructional services	-	-	-	-	-	6,789,131
Facilities acquisition and construction	-	-	-	-	-	1,000
Nonprogrammed charges	-	-	-	-	-	334,125
<b>Total disbursements</b>	<b>1,896</b>	<b>3,048</b>	<b>4,500</b>	<b>9,830</b>	<b>-</b>	<b>29,671,713</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>2,104</b>	<b>12</b>	<b>-</b>	<b>170</b>	<b>132,379</b>	<b>2,787,748</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	40,741
Transfers in	-	-	-	-	-	381,763
Transfers out	-	-	-	-	-	(396,951)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,553</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>2,104</b>	<b>12</b>	<b>-</b>	<b>170</b>	<b>132,379</b>	<b>2,813,301</b>
Cash and investments - beginning	-	-	-	-	-	4,382,908
<b>Cash and investments - ending</b>	<b>\$ 2,104</b>	<b>\$ 12</b>	<b>\$ -</b>	<b>\$ 170</b>	<b>\$ 132,379</b>	<b>\$ 7,196,209</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 2,104	\$ 12	\$ -	\$ 170	\$ 132,379	\$ 7,196,209
<b>Total cash and investment assets - ending</b>	<b>\$ 2,104</b>	<b>\$ 12</b>	<b>\$ -</b>	<b>\$ 170</b>	<b>\$ 132,379</b>	<b>\$ 7,196,209</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Unrestricted	\$ 2,104	\$ 12	\$ -	\$ 170	\$ 132,379	\$ 7,196,209
<b>Total cash and investment fund balance - ending</b>	<b>\$ 2,104</b>	<b>\$ 12</b>	<b>\$ -</b>	<b>\$ 170</b>	<b>\$ 132,379</b>	<b>\$ 7,196,209</b>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2009

	Payroll
Additions:	
Agency fund additions	\$ 31,382,612
Deductions:	
Agency fund deductions	31,769,933
Deficiency of total additions over total deductions	(387,321)
Cash and investment fund balance - beginning	1,061,917
Cash and investment fund balance - ending	\$ 674,596

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2010

	Payroll
Additions:	
Agency fund additions	\$ 32,092,038
Deductions:	
Agency fund deductions	31,942,697
Excess of total additions over total deductions	149,341
Cash and investment fund balance - beginning	674,596
Cash and investment fund balance - ending	\$ 823,937

VIGO COUNTY SCHOOL CORPORATION  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 For The Year Ended June 30, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 6,493,076
Buildings	339,690,960
Improvements other than buildings	24,759,925
Machinery and equipment	<u>47,693,292</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 418,637,253</u>

VIGO COUNTY SCHOOL CORPORATION  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 As of June 30, 2010

The School Corporation has entered into the following debt:

Description of Debt	Ending Balance	Principal and Interest Due Within One Year
Governmental activities:		
Notes and loans payable:		
Energy Conservation Projects - Phase I	\$ 519,556	\$ 519,556
Energy Conservation Projects - Phase II	647,844	431,896
Energy Conservation Projects - Phase III	9,164,535	1,281,938
Energy Conservation Projects - Phase IV	5,554,201	370,280
Bonds payable:		
2005 Refunding Bonds	23,639,500	2,884,000
2007 Refunding Bonds	<u>52,757,000</u>	<u>5,379,000</u>
Total governmental activities debt	<u>\$ 92,282,636</u>	<u>\$ 10,866,670</u>

VIGO COUNTY SCHOOL CORPORATION  
AUDIT RESULTS AND COMMENTS

OVERDRAWN CASH BALANCES

There were several funds which had overdrawn cash balances during the audit period. A Similar comment was in prior audit reports.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

CASH DISBURSEMENTS (Applies to Terre Haute South Vigo High School)

Disbursements were not always made by check. The Athletic Director at Terre Haute South Vigo High School paid cash on several occasions from the Athletic Fund for sports officials instead of a check being issued from the Treasurer.

Vigo County School Corporation cash disbursement policies and procedures have been reviewed with School Officials at Terre Haute South Vigo High School. All disbursements are now properly made by check.

Disbursements, other than properly authorized petty cash disbursements, shall be by check or warrant, not by cash or other methods unless specifically authorized by statute, federal or state rule. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9) (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

CREDIT CARD USE (Applies to Terre Haute South Vigo High School)

The Vigo County School Corporation has a policy that credit cards are not to be used for extra-curricular activities.

The Athletic Director at Terre Haute South Vigo High School applied for a credit card in the School's name without proper authority. The card was only used by the Athletic Director to purchase items for the athletic program.

The credit card has been canceled and the Vigo County School Corporation credit card policy was reviewed with School Corporation Officials at Terre Haute South Vigo High School.

VIGO COUNTY SCHOOL CORPORATION  
AUDIT RESULTS AND COMMENTS  
(Continued)

The State Board of Accounts will not take exception to the use of credit cards by a governmental unit provided the following criteria are observed:

- (1) The governing board must authorize credit card use through an ordinance or resolution, which has been approved in the minutes.
- (2) Issuance and use should be handled by an official or employee designated by the board.
- (3) The purposes for which the credit card may be used must be specifically stated in the ordinance or resolution.
- (4) When the purpose for which the credit card has been issued has been accomplished, the card should be returned to the custody of the responsible person.
- (5) The designated responsible official or employee should maintain an accounting system or log which would include the names of individuals requesting usage of the cards, their position, estimated amounts to be charged, fund and account numbers to be charged, date the card is issued and returned, etc.
- (6) Credit cards should not be used to bypass the accounting system. One reason that purchase orders are issued is to provide the fiscal officer with the means to encumber and track appropriations to provide the governing board and other officials with timely and accurate accounting information and monitoring of the accounting system.
- (7) Payment should not be made on the basis of a statement or a credit card slip only. Procedures for payments should be no different than for any other claim. Supporting documents such as paid bills and receipts must be available. Additionally, any interest or penalty incurred due to late filing or furnishing of documentation by an officer or employee should be the responsibility of that officer or employee.
- (8) If properly authorized, an annual fee may be paid.

(Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9) (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE VIGO COUNTY SCHOOL CORPORATION, VIGO COUNTY, INDIANA

Compliance

We have audited the compliance of the Vigo County School Corporation (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2009 and 2010. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2009 and 2010.

Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 8, 2011

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2009 and 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-09	Total Federal Awards Expended 06-30-10
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
Pass-Through Indiana Department of Education Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 961,264	\$ 1,058,148
National School Lunch Program	10.555		3,119,383	3,371,326
Summer Food Service Program for Children	10.559		<u>2,709</u>	<u>3,823</u>
Total for federal grantor agency			<u>4,083,356</u>	<u>4,433,297</u>
<b>U.S. DEPARTMENT OF JUSTICE</b>				
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Block Grants	16.523	06-JB-025	<u>241</u>	<u>-</u>
Total for federal grantor agency			<u>241</u>	<u>-</u>
<b>U.S. DEPARTMENT OF EDUCATION</b>				
Pass-Through Indiana Department of Education Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
FY 07-08 Basic Concentration Funds		08-8030	1,201,421	-
FY 08-09 Basic Concentration Funds		09-8030	3,409,347	1,855,367
FY 09-10 Basic Concentration Funds		10-8030	-	3,627,014
FY 07-08 School Improvement Grant		08-8030	55,069	-
FY 08-09 School Improvement Grant		09-8030	44,839	109,899
FY 09-10 School Improvement Grant		10-8030	-	199,751
FY 07-08 Neglected and Delinquent Students		08-8030	58,075	-
FY 08-09 Neglected and Delinquent Students		09-8030	116,166	52,753
FY 09-10 Neglected and Delinquent Students		10-8030	<u>-</u>	<u>105,421</u>
Total for program			<u>4,884,917</u>	<u>5,950,205</u>
ARRA - Title I Grants to Local Educational Agencies	84.389		<u>-</u>	<u>1,051,595</u>
Total for cluster			<u>4,884,917</u>	<u>7,001,800</u>
Educational Technology State Grants Cluster				
Educational Technology State Grants	84.318			
Educational Technology Grant			40,975	-
Learning Tech #2			-	181,486
Educational Technology Grant			<u>-</u>	<u>188,154</u>
Total for cluster			<u>40,975</u>	<u>369,640</u>
Special Education Cluster				
ARRA - Special Education - Grants to States	84.391		<u>-</u>	<u>36,066</u>
State Fiscal Stabilization Fund Cluster				
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants	84.394		<u>6,295,015</u>	<u>5,447,022</u>
Adult Education - Basic Grants to States	84.002A			
FY 07-08		2008-8036	43,333	-
FY 08-09		2009-8036	72,800	13,862
FY 09-10		2010-8036	<u>-</u>	<u>72,332</u>
Total for program			<u>116,133</u>	<u>86,194</u>
Pass-Through Indiana Department of Workforce Development Career and Technical Education - Basic Grants to States	84.048			
FY 08 Perkins Vocational and Applied Technology Education Grant		08-4700-8030	89,403	-
FY 09 Perkins Vocational and Applied Technology Education Grant		09-4700-8030	269,369	111,869
FY 10 Perkins Vocational and Applied Technology Education Grant		10-4700-8030	-	249,599
FY 07 Grant for Provision of Employment and Training Services (Carl D. Perkins)		C1-8-CPR-7-128	97	7,664
FY 09 Grant for Provision of Employment and Training Services (Carl D. Perkins)		C1-8-CPS-7-142	10,207	-
FY 10 Grant for Provision of Employment and Training Services (Carl D. Perkins)		C1-0-CPR-8-128	<u>4,159</u>	<u>-</u>
Total for program			<u>373,235</u>	<u>369,132</u>
Pass-Through Indiana Department of Education Safe and Drug-Free Schools and Communities - State Grants	84.186			
FY 07		8030-06	34,312	-
FY 08		8030-07	56,327	31,215
FY 09		8030-08	<u>-</u>	<u>44,538</u>
Total for program			<u>90,639</u>	<u>75,753</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2009 and 2010  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-09	Total Federal Awards Expended 06-30-10
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Fund for the Improvement of Education Smaller Learning Communities	84.215		<u>283,020</u>	<u>572,460</u>
Pass-Through Indiana Department of Workforce Development Tech-Prep Education	84.243			
Project Lead the Way		A58-1-11C1-093	18,928	-
Project Lead the Way		C1-9-TP-8-128	28,740	26,063
Project Lead the Way		C1-10-TP-9E-128	-	<u>53,571</u>
Total for program			<u>47,668</u>	<u>79,634</u>
Pass-Through Indiana Department of Education Goals 2000 - State and Local Education Systemic Improvement Grants	84.276			
Title II		06-8030	736,437	93,892
Title II		07-8030	109,721	803,591
Title II		08-8030	-	<u>50,699</u>
Total for program			<u>846,158</u>	<u>948,182</u>
Twenty-First Century Community Learning Centers	84.287C		<u>43,663</u>	-
State Grants for Innovative Programs FY 08/09	84.298	08-8030	<u>26,579</u>	<u>38,392</u>
Reading First State Grants FY-06 FY-07 FY-08	84.357		456,304 218,537 -	- 301,045 <u>178,195</u>
Total for program			<u>674,841</u>	<u>479,240</u>
English Language Acquisition Grants English Language Acquisition/Enhancement for Limited English Proficient Children FY 07-08 FY 08-09 FY 09-10	84.365A		9,516 11,773 -	- 7,727 <u>15,623</u>
Total for program			<u>21,289</u>	<u>23,350</u>
Mathematics and Science Partnerships Math Initiative Math Initiative	84.366B	05/08 - 06/10 05/09 - 06/12	104,027 14,810	210,578 <u>84,929</u>
Total for program			<u>118,837</u>	<u>295,507</u>
ARRA - Education for Homeless Children and Youth	84.387		-	<u>20,412</u>
Total for federal grantor agency			<u>13,862,969</u>	<u>15,842,784</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Pass-Through Indiana Department of Education Consolidated Health Centers Stewart B. McKinney Education of Homeless Children and Youth FY 07-08	93.224		<u>53,063</u>	-
Total for federal grantor agency			<u>53,063</u>	-
<u>CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</u>				
Pass-Through Indiana Department of Education Learn and Serve America - School and Community-Based Programs Indiana Serve - America Service Learning Indiana Serve - America Service Learning	94.004		4,394 <u>2,896</u>	- <u>1,096</u>
Total for federal grantor agency			<u>7,290</u>	<u>1,096</u>
Total federal awards expended			<u>\$ 18,006,919</u>	<u>\$ 20,277,177</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Vigo County School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of School Corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Subrecipients

Of the federal expenditures presented in the schedule, the School Corporation provided federal awards to subrecipients as follows for the years ended June 30, 2009 and 2010:

Program Title	Federal CFDA Number	2008-2009	2009-2010
Stewart B. McKinney Education of Homeless Children and Youth Grant	93.224	\$ 53,063	\$ -

III. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2009 and 2010. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2008-2009	2009-2010
School Breakfast Program	10.553	\$ 84,645	\$ 82,034
National School Lunch Program	10.555	274,680	261,366

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	no

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	no

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

\_\_\_\_\_ Name of Federal Program or Cluster

Title I, Part A Cluster  
State Fiscal Stabilization Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$1,148,523

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

VIGO COUNTY SCHOOL CORPORATION  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

VIGO COUNTY SCHOOL CORPORATION  
EXIT CONFERENCE

The contents of this report were discussed on February 8, 2011, with Daniel Tanoos, Superintendent of Schools; Donna J. Wilson, Treasurer; Robert E. Karr, Deputy Treasurer; and Alpa Patel, President of the School Board.