

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
BLACKFORD COUNTY SOLID WASTE
MANAGEMENT DISTRICT
BLACKFORD COUNTY, INDIANA
January 1, 2008 to December 31, 2009



FILED
12/07/2010

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Kathy L. Bantz	01-01-07 to 12-31-10
President of the Board	Dennis Whitesell	01-01-08 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE BLACKFORD COUNTY SOLID WASTE
MANAGEMENT DISTRICT, BLACKFORD COUNTY, INDIANA

We have examined the financial information presented herein of the Blackford County Solid Waste Management District (District), for the period of January 1, 2008 to December 31, 2009. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2008 and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

September 22, 2010

BLACKFORD COUNTY SOLID WASTE MANAGEMENT DISTRICT
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2008 And 2009

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
Solid Waste Management (General)	\$ 111,059	\$ 4,948	\$ 23,363	\$ 92,644
2007 Public Education Promotion Grant	2,170	485	2,655	-
2008 Public Education Promotion Grant	<u>-</u>	<u>3,204</u>	<u>2,084</u>	<u>1,120</u>
Totals	<u>\$ 113,229</u>	<u>\$ 8,637</u>	<u>\$ 28,102</u>	<u>\$ 93,764</u>
	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
Solid Waste Management (General)	\$ 92,644	\$ 2,698	\$ 23,510	\$ 71,832
2008 Public Education Promotion Grant	<u>1,120</u>	<u>2,140</u>	<u>3,260</u>	<u>-</u>
Totals	<u>\$ 93,764</u>	<u>\$ 4,838</u>	<u>\$ 26,770</u>	<u>\$ 71,832</u>

The accompanying notes are an integral part of the financial information.

BLACKFORD COUNTY SOLID WASTE MANAGEMENT DISTRICT
BLACKFORD COUNTY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides solid waste disposal and recycling management services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BLACKFORD COUNTY SOLID WASTE MANAGEMENT DISTRICT
BLACKFORD COUNTY
EXAMINATION RESULT AND COMMENT

ANNUAL FINANCIAL REPORTS

The Annual Solid Waste Management District Financial Report for 2009 was not filed with the State Board of Accounts until September 21, 2010.

IC 5-11-1-4 states in part:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year."

BLACKFORD COUNTY SOLID WASTE MANAGEMENT DISTRICT
BLACKFORD COUNTY
EXIT CONFERENCE

The contents of this report were discussed on September 22, 2010, with Kathy L. Bantz, Controller, and Dennis Whitesell, President of the Board. The officials concurred with our finding.