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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
INDIANA 15 REGIONAL PLANNING COMMISSION
DUBOIS COUNTY, INDIANA
January 1, 2008 to December 31, 2009



FILED
11/30/2010

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Lisa Gehlhausen	01-01-08 to 12-31-10
Treasurer	Beverly Schulthise	01-01-08 to 12-31-10
Chairman of the Board	Chester Mathena Lawrence M. Vollmer	01-01-08 to 12-31-09 01-01-10 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE INDIANA 15 REGIONAL PLANNING
COMMISSION, DUBOIS COUNTY, INDIANA

We have examined the financial information presented herein of the Indiana 15 Regional Planning Commission (District), for the period of January 1, 2008 to December 31, 2009. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2008 and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedules of Grant Activity, Schedule of Capital Assets and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the basic financial information. They have not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

September 1, 2010

INDIANA 15 REGIONAL PLANNING COMMISSION
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
GOVERNMENTAL FUND TYPE
As Of And For The Years Ended December 31, 2008 And 2009

	<u>Cash and Investments 01-01-08</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-08</u>
Governmental Fund: General	<u>\$ 175,539</u>	<u>\$ 446,808</u>	<u>\$ 420,776</u>	<u>\$ 201,571</u>
	<u>Cash and Investments 01-01-09</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-09</u>
Governmental Fund: General	<u>\$ 201,571</u>	<u>\$ 613,909</u>	<u>\$ 581,009</u>	<u>\$ 234,471</u>

The accompanying notes are an integral part of the financial information.

INDIANA 15 REGIONAL PLANNING COMMISSION
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Regional Planning Commission was established under the laws of the State of Indiana. The Regional Planning Commission operates under a multi-county commission form of government and shall institute and maintain a comprehensive policy planning, programming, and coordinating management process for the region. The Regional Planning Commission may provide technical assistance to any unit in the region that requests it. The technical assistance includes the provision of skills and knowledge for planning, developing, administering, improving, and securing public and private grants-in-aid, cooperative agreements between governments, and the performance of governmental powers and duties.

Note 2. Fund Accounting

The Regional Planning Commission uses a single fund to report on its cash and investments and the results of its operations on a cash basis.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. After adoption of a budget, the pro rate shares are certified to the member county auditors for the purpose of establishing a rate in the county budgets. The budget does not require final approval by the Indiana Department of Local Governmental Finance, except as it appears in the budgets of the member counties.

Note 4. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Regional Planning Commission to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

INDIANA 15 REGIONAL PLANNING COMMISSION
NOTES TO FINANCIAL INFORMATION
(Continued)

Note 5. Pension Plan

Public Employees' Retirement Fund

Plan Description

The District contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the District authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

INDIANA 15 REGIONAL PLANNING COMMISSION
SCHEDULE OF GRANT ACTIVITY
As Of And For The Year Ended December 31, 2008

	EDA Grant 06-83-05221-01	DOT Regional Transportation Grant 8802635	DOT Regional Transportation Grant 9802990	EPA Brownfields Program BF-00E64201-0	IFA Brownfields Program BF-00E64201-0
Federal Grant	\$ 55,146	\$ 39,430	\$ 26,698	\$ 9,788	\$ -
State Grant	-	-	-	-	1,468
General Fund Program Support	-	(4,759) *	-	-	-
Local Match	55,146	4,577	6,578	-	-
Total Revenues	110,292	39,248	33,276	9,788	1,468
Expenses:					
Salaries	43,222	16,685	10,984	7,232	1,084
Fringe Benefits	15,668	6,005	3,729	1,398	210
Conferences/Training	5,540	626	-	-	-
Supplies/Software	729	118	764	296	44
Contractual Services	-	-	-	-	-
Report Preparation/Copying	5	-	-	-	-
Postage	416	-	-	-	-
Staff Travel and Expenses	4,298	953	466	862	130
Notices and Advertising	28	-	-	-	-
Furniture and Equipment Purchase	-	-	-	-	-
Miscellaneous Expense	2,529	275	927	-	-
Indirect Costs	37,857	14,586	9,458	-	-
Total Expenses	110,292	39,248	26,328	9,788	1,468
Excess of Revenues Over Expenses	-	-	6,948	-	-
Grant Balance 1-1-08	-	-	-	-	-
Grant Balance 12-31-08	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,948</u>	<u>\$ -</u>	<u>\$ -</u>

*Reflects revenue based on fee schedule set by DOT for performing traffic counts during grant period.

Note: This schedule was presented on the modified accrual basis of accounting which is how the grants are accounted for on the unit's records. This basis is not consistent with how the financial statements are presented.

INDIANA 15 REGIONAL PLANNING COMMISSION
SCHEDULE OF GRANT ACTIVITY
As Of And For The Year Ended December 31, 2009

	EDA Grant 06-83-05221-01	DOT Regional Transportation Grant 10805964	DOT Regional Transportation Grant 9802990	EPA Brownfields Program BF-00E64201-0	IFA Brownfields Program BF-00E64201-0	DOC/EDA Economic Adjustment Assistance 06-69-05355	OCRA Rural Economic Development Grant A159-9-RD-012
Revenues:							
Federal Grant	\$ 47,541	\$ 16,245	\$ 14,427	\$ 135,314	\$ -	\$ 70,870	\$ -
State Grant	-	-	-	-	20,297	-	23,623
General Fund Program Support	-	-	(4,591) *	-	-	-	-
Local Match	47,541	2,937	2,536	-	-	-	-
Total Revenues	<u>95,082</u>	<u>19,182</u>	<u>12,372</u>	<u>135,314</u>	<u>20,297</u>	<u>70,870</u>	<u>23,623</u>
Expenses:							
Salaries	42,167	3,206	6,851	6,842	1,026	35,020	11,674
Fringe Benefits	13,979	1,063	2,255	1,374	206	11,607	3,868
Conferences/Training	4,279	-	1,029	-	-	-	-
Supplies/Software	715	45	3,525	-	-	899	300
Postage	228	-	-	22	3	-	-
Staff Travel and Expenses	4,582	1,078	386	143	22	708	236
Furniture and Equipment Purchase	-	5,575	-	-	-	-	-
Contractual Services	-	-	-	126,933	19,040	-	-
Miscellaneous Expense	2,011	307	875	-	-	113	37
Indirect Costs	27,121	2,062	4,399	-	-	22,523	7,508
Total Expenses	<u>95,082</u>	<u>13,336</u>	<u>19,320</u>	<u>135,314</u>	<u>20,297</u>	<u>70,870</u>	<u>23,623</u>
Excess (Deficiency) of Revenues Over (Under) Expenses	-	5,846	(6,948)	-	-	-	-
Grant Balance 1-1-09	-	-	6,948	-	-	-	-
Grant Balance 12-31-09	<u>\$ -</u>	<u>\$ 5,846</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Reflects revenue based on fee schedule set by DOT for performing traffic counts during grant period.

Note: This schedule was presented on the modified accrual basis of accounting which is how the grants are accounted for on the unit's records. This basis is not consistent with how the financial statements are presented.

INDIANA 15 REGIONAL PLANNING COMMISSION
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets:	
Land	\$ 37,500
Buildings	256,260
Machinery and equipment	<u>130,642</u>
Total governmental activities, capital assets	<u>\$ 424,402</u>

INDIANA 15 REGIONAL PLANNING COMMISSION
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2009

The Planning Commission has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Notes and loans payable	\$ 77,971	\$ 17,666

INDIANA 15 REGIONAL PLANNING COMMISSION
EXIT CONFERENCE

The contents of this report were discussed on September 1, 2010, with Lisa Gehlhausen, Director; Beverly Schulthise, Treasurer; Lawrence M. Vollmer, Chairman of the Board; and Sarah Kinder, Financial Administrator. Our examination disclosed no material items that warrant comment at this time.