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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
ANDREWS-DALLAS TOWNSHIP PUBLIC LIBRARY
HUNTINGTON COUNTY, INDIANA
January 1, 2007 to December 31, 2009



FILED
11/05/2010

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Susan K. Anderson Vacant Nancy Disbro	01-01-07 to 03-27-08 03-28-08 to 05-21-08 05-22-08 to 12-31-10
Treasurer	Laura A. Dillon	01-01-07 to 12-31-10
President of the Library Board	Jodine S. Mook	01-01-07 to 12-31-10



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE ANDREWS-DALLAS TOWNSHIP
PUBLIC LIBRARY, HUNTINGTON COUNTY, INDIANA

We have examined the financial information presented herein of the Andrews-Dallas Township Public Library (Library), for the period of January 1, 2007 to December 31, 2009. The Library's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Library for the years ended December 31, 2007, 2008 and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

August 18, 2010

ANDREWS-DALLAS TOWNSHIP PUBLIC LIBRARY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Years Ended December 31, 2007, 2008 And 2009

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
General	\$ 53,435	\$ 64,711	\$ 64,342	\$ 53,804
Library Improvement Reserve	13,705	943	-	14,648
Fiduciary Funds:				
Payroll Withholdings	1,946	10,403	11,819	530
PLAC	115	60	175	-
Totals	<u>\$ 69,201</u>	<u>\$ 76,117</u>	<u>\$ 76,336</u>	<u>\$ 68,982</u>

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
General	\$ 53,804	\$ 66,292	\$ 60,748	\$ 59,348
Library Improvement Reserve	14,648	930	-	15,578
Fiduciary Funds:				
Payroll Withholdings	530	6,846	6,073	1,303
PLAC	-	240	210	30
Totals	<u>\$ 68,982</u>	<u>\$ 74,308</u>	<u>\$ 67,031</u>	<u>\$ 76,259</u>

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
General	\$ 59,348	\$ 66,399	\$ 70,621	\$ 55,126
Building Gift	-	2,855	-	2,855
Library Improvement Reserve	15,578	964	-	16,542
Fiduciary Funds:				
Payroll Withholdings	1,303	7,893	8,526	670
PLAC	30	240	210	60
Totals	<u>\$ 76,259</u>	<u>\$ 78,351</u>	<u>\$ 79,357</u>	<u>\$ 75,253</u>

The accompanying notes are an integral part of the financial information.

ANDREWS-DALLAS TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Library was established under the laws of the State of Indiana. The Library provides culture and recreation services.

Note 2. Fund Accounting

The Library uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Library in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Library on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Library to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ANDREWS-DALLAS TOWNSHIP PUBLIC LIBRARY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Buildings	\$ 13,315
Improvements other than buildings	6,871
Machinery and equipment	<u>30,188</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 50,374</u>

ANDREWS-DALLAS TOWNSHIP PUBLIC LIBRARY
EXIT CONFERENCE

The contents of this report were discussed on August 18, 2010, with Laura A. Dillon, Treasurer; and Nancy Disbro, Director. Our examination disclosed no material items that warrant comment at this time.