

B37734

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF

MENTONE AND TRI-TOWNSHIP
FIRE CONTROL BOARD
KOSCIUSKO COUNTY, INDIANA

January 1, 2008 to December 31, 2009



FILED
11/03/2010

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials	2
Independent Accountant's Report.....	3
Financial Information:	
Schedules of Receipts, Disbursements, and Cash and Investment Balances	4
Notes to Financial Information	5
Supplementary Information:	
Schedule of Capital Assets.....	6
Schedule of Long-Term Debt	7
Exit Conference.....	8

OFFICIALS

Office

Official

Term

Treasurer

Barbara Ross

01-01-08 to 12-31-10

President of the Board

Timothy Croy

01-01-08 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE MENTONE AND TRI-TOWNSHIP
FIRE CONTROL BOARD, KOSCIUSKO COUNTY, INDIANA

We have examined the financial information presented herein of the Mentone and Tri-Township Fire Control Board (District), for the period of January 1, 2008 to December 31, 2009. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2008 and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Assets and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the basic financial information. They have not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

August 16, 2010

MENTONE AND TRI-TOWNSHIP FIRE CONTROL BOARD
 SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
 ALL GOVERNMENTAL FUND TYPES
 As Of And For The Years Ended December 31, 2008 And 2009

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
General	\$ 99,634	\$ 123,018	\$ 106,021	\$ 116,631
Building	<u>48,018</u>	<u>32,249</u>	<u>31,419</u>	<u>48,848</u>
Totals	<u>\$ 147,652</u>	<u>\$ 155,267</u>	<u>\$ 137,440</u>	<u>\$ 165,479</u>
	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
General	\$ 116,631	\$ 107,507	\$ 122,856	\$ 101,282
Building	<u>48,848</u>	<u>86,591</u>	<u>83,134</u>	<u>52,305</u>
Totals	<u>\$ 165,479</u>	<u>\$ 194,098</u>	<u>\$ 205,990</u>	<u>\$ 153,587</u>

The accompanying notes are an integral part of the financial information.

MENTONE AND TRI-TOWNSHIP FIRE CONTROL BOARD
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides the following services: public safety and general administrative services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is prepared and approved at the local level.

Note 4. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

MENTONE AND TRI-TOWNSHIP FIRE CONTROL BOARD
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Buildings	\$ 716,322
Machinery and equipment	<u>428,948</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 1,145,270</u>

MENTONE AND TRI-TOWNSHIP FIRE CONTROL BOARD
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2009

The District has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Notes and loans payable:		
Building	\$ 197,188	\$ 31,419

MENTONE AND TRI-TOWNSHIP FIRE CONTROL BOARD
EXIT CONFERENCE

The contents of this report were discussed on August 16, 2010, with Barbara Ross, Treasurer. Our examination disclosed no material items that warrant comment at this time.