

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY AUDITOR

GIBSON COUNTY, INDIANA

January 1, 2009 to December 31, 2009



FILED
10/06/2010

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Mary B. Key	01-01-05 to 12-31-12
President of the County Council	Tom Memmer Tony Wolfe Jeremy Overton	01-01-08 to 12-31-08 01-01-09 to 12-31-09 01-01-10 to 12-31-10
President of the Board of County Commissioners	N. Sherrell Marginet Robert Townsend	01-01-08 to 12-31-08 01-01-09 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF GIBSON COUNTY

We have examined the records of the County Auditor for the period from January 1, 2009 to December 31, 2009, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Examination Report of Gibson County for the year 2009.

STATE BOARD OF ACCOUNTS

August 17, 2010

COUNTY AUDITOR
GIBSON COUNTY
AUDIT RESULT AND COMMENT

CAPITAL ASSETS

Capital asset records were not updated in 2009; therefore accurate totals for December 31, 2009, did not exist. A similar comment was in several prior reports.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded on the Capital Assets Ledger Form. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Auditors, Chapter 14)

COUNTY AUDITOR
GIBSON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 26, 2010, with Mary B. Key, Auditor; Robert Townsend, President of the Board of County Commissioners; and Bob Allen, County Council member. The officials concurred with our audit finding.