

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2009

GIBSON COUNTY, INDIANA



FILED

09/30/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Mary B. Key	01-01-09 to 12-31-12
Treasurer	James Kolb	01-01-07 to 12-31-10
Clerk	Becky Woodburn	01-01-07 to 12-31-10
Sheriff	R. Allen Harmon	01-01-07 to 12-31-10
Recorder	Debbie Wethington	01-01-07 to 12-31-10
President of the Board of County Commissioners	N. Sherrell Marginet Robert Townsend	01-01-08 to 12-31-08 01-01-09 to 12-31-10
President of the County Council	Tom Memmer Tony Wolfe Jeremy Overton	01-01-08 to 12-31-08 01-01-09 to 12-31-09 01-01-10 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF GIBSON COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Gibson County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated August 19, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Included in the financial statements are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with IC 36-8-16-14 and IC 36-8-16.5-41 these fees have been subjected to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis, Schedule of Contributions From the Employer and Other Contributing Entities, or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

August 19, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF GIBSON COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Gibson County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 19, 2010. The opinions to the financial statements were qualified due to the omission of component units of the County. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 19, 2010

GIBSON COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 14,909,971	\$ 678,379	\$ -	\$ -	\$ (14,231,592)
Public safety	6,312,579	2,454,166	75,992	-	(3,782,421)
Highways and streets	4,153,671	-	2,341,640	285,070	(1,526,961)
Sanitation	19,495	-	-	-	(19,495)
Health and welfare	790,321	-	80,411	-	(709,910)
Economic development	3,548,414	-	-	-	(3,548,414)
	<u>\$ 29,734,451</u>	<u>\$ 3,132,545</u>	<u>\$ 2,498,043</u>	<u>\$ 285,070</u>	<u>(23,818,793)</u>
Total primary government					
General receipts:					
Property taxes					14,613,569
Income taxes					2,712,777
Intergovernmental					1,287,395
Other local sources					4,169,441
Grants and contributions not restricted to specific programs					1,654,376
Investment earnings					165,548
Total general receipts					24,603,106
Change in net assets					784,313
Net assets - beginning					14,073,845
Net assets - ending					\$ 14,858,158
 <u>Assets</u>					
Cash and investments					\$ 9,319,402
Restricted assets:					
Cash and investments					5,538,756
Total assets					\$ 14,858,158
 <u>Net Assets</u>					
Restricted for:					
General government					\$ 789,534
Public safety					155,173
Highways and streets					1,476,474
Health and welfare					305,584
Capital outlay					1,931,182
Other purposes					880,809
Unrestricted					9,319,402
Total net assets					\$ 14,858,158

The notes to the financial statements are an integral part of this statement.

GIBSON COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	General Fund	Edit County Portion	Edit Rainy Day	Cumulative Bridge	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 8,581,368	\$ 2,514,969	\$ -	\$ 1,055,429	\$ 5,400,576	\$ 17,552,342
Special assessments	182	-	-	-	-	182
Intergovernmental	798,575	-	-	89,749	3,467,500	4,355,824
Charges for services	1,803,336	-	-	138,126	-	1,941,462
Fines and forfeits	152,864	-	-	-	1,034,707	1,187,571
Interfund loans	3,641,000	1,423,000	2,000,000	-	218,000	7,282,000
Other	231,221	12,538	186,541	9,747	1,639,077	2,079,124
Total receipts	15,208,546	3,950,507	2,186,541	1,293,051	11,759,860	34,398,505
Disbursements:						
General government	6,150,973	-	211,971	-	5,791,142	12,154,086
Public safety	4,506,877	-	-	-	1,378,604	5,885,481
Highways and streets	-	-	-	619,586	3,294,803	3,914,389
Sanitation	19,495	-	-	-	-	19,495
Health and welfare	102,392	-	-	-	656,863	759,255
Economic development	-	446,790	-	-	1,055,313	1,502,103
Interfund loans	3,641,000	1,423,000	2,000,000	-	218,000	7,282,000
Capital outlay:						
General government	37,328	-	117,741	-	5,190	160,259
Public safety	72,470	-	-	-	354,629	427,099
Highways and streets	-	-	-	207,525	31,757	239,282
Health and welfare	-	-	-	-	31,068	31,068
Economic development	-	1,932,783	-	-	113,530	2,046,313
Total disbursements	14,530,535	3,802,573	2,329,712	827,111	12,930,899	34,420,830
Excess (deficiency) of receipts over disbursements	678,011	147,934	(143,171)	465,940	(1,171,039)	(22,325)
Other financing sources (uses):						
Transfers in	-	-	1,060,301	-	447,714	1,508,015
Transfers out	-	-	-	-	(1,508,015)	(1,508,015)
Other receipts	234,907	-	-	-	561,835	796,742
Total other financing sources (uses)	234,907	-	1,060,301	-	(498,466)	796,742
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	912,918	147,934	917,130	465,940	(1,669,505)	774,417
Cash and investment fund balance - beginning	1,501,640	1,913,794	971,866	1,438,149	7,377,483	13,202,932
Cash and investment fund balance - ending	<u>\$ 2,414,558</u>	<u>\$ 2,061,728</u>	<u>\$ 1,888,996</u>	<u>\$ 1,904,089</u>	<u>\$ 5,707,978</u>	13,977,349
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:						
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						
						880,809
Net assets of governmental activities						<u>\$ 14,858,158</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 2,414,558	\$ 2,061,728	\$ 1,888,996	\$ -	\$ 2,953,895	\$ 9,319,177
Restricted assets:						
Cash and investments	-	-	-	1,904,089	2,754,083	4,658,172
Total cash and investment assets - ending	<u>\$ 2,414,558</u>	<u>\$ 2,061,728</u>	<u>\$ 1,888,996</u>	<u>\$ 1,904,089</u>	<u>\$ 5,707,978</u>	<u>\$ 13,977,349</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 789,534	\$ 789,534
Public safety	-	-	-	-	155,398	155,398
Highways and streets	-	-	-	-	1,476,474	1,476,474
Health and welfare	-	-	-	-	305,584	305,584
Capital outlay	-	-	-	1,904,089	27,093	1,931,182
Unrestricted	2,414,558	2,061,728	1,888,996	-	2,953,895	9,319,177
Total cash and investment fund balance - ending	<u>\$ 2,414,558</u>	<u>\$ 2,061,728</u>	<u>\$ 1,888,996</u>	<u>\$ 1,904,089</u>	<u>\$ 5,707,978</u>	<u>\$ 13,977,349</u>

The notes to the financial statements are an integral part of this statement.

GIBSON COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As of and for the Year Ended December 31, 2009

	<u>Internal Service Funds</u>
Operating receipts:	
Miscellaneous	\$ <u>2,605,517</u>
Operating disbursements:	
Insurance claims and expense	<u>2,595,621</u>
Excess of operating receipts over operating disbursements	9,896
Cash and investment fund balance - beginning	<u>870,913</u>
Cash and investment fund balance - ending	<u>\$ 880,809</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	\$ <u>880,809</u>
Total cash and investment assets - December 31	<u>\$ 880,809</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	\$ <u>880,809</u>
Total cash and investment fund balance - December 31	<u>\$ 880,809</u>

The notes to the financial statements are an integral part of this statement.

GIBSON COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2009

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 220,494	\$ -	
Investment earnings:			
Interest	50,951	-	
Dividends	(128,741)	-	
Total investment earnings	(77,790)	-	
Total additions	142,704	-	
Deductions:			
Benefits	189,914	-	
Deficiency of total additions over total deductions	(47,210)	-	
Cash and investment fund balance - beginning	1,781,720	31,133	
Cash and investment fund balance - ending	\$ 1,734,510	\$ 31,133	\$ 3,627,001

The notes to the financial statements are an integral part of this statement.

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Gibson County
Blended Component Unit:	Gibson County Redevelopment Authority
Discretely Presented Component Unit:	Gibson County Solid Waste Management District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Gibson County Redevelopment Authority and Gibson County Solid Waste Management District have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Blended Component Units

A blended component unit is a separate legal entity that meets the component unit criteria. In addition, the blended component unit's governing body is the same or substantially the same as the County's governing body or the component unit provides services entirely to the County. The component unit's funds are blended into those of the County by appropriate fund type to constitute the primary government presentation. The blended component units are presented below:

Gibson County Redevelopment Authority: The County appoints a voting majority of the Gibson County Redevelopment Authority's board and is able to impose its will. Although it is legally separate from the County, the Gibson County Redevelopment Authority is reported as if it were a part of the County because the two boards are substantively the same.

Discretely Presented Component Units

Discretely presented component units are separate legal entities that meet the component unit criteria but do not meet the criteria for blending. The discretely presented component units are presented below:

Gibson County Solid Waste Management District: The Gibson County Solid Waste Management District is a significant discretely presented component unit of the County. The County appoints a voting majority of the Gibson County Solid Waste Management District's board and is able to impose its will.

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The EDIT county portion fund accounts for the County's share of the county economic development income tax. Expenditures include construction and acquisition related costs for economic development projects.

The EDIT rainy day fund is used to account for transfers of unused and unencumbered funds under Indiana Code 36-1-8-5. The rainy day funds may be used solely for the operation of the County and its various departments, including, but not limited to, salaries and wages, costs of services, supplies, equipment, capital improvements, repairs and similar expenditures.

The cumulative bridge fund accounts for the collection of taxes and other related fees. The principal uses are for the maintenance, repair, and preservation of County bridges.

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and sheriff's benefit pension funds, which accumulate resources for pension benefit payments

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the County's school corporation.

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Agency funds account for assets held by the County as an agent for various other governmental units within the County and the State and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity – Resource flows between the primary government and the discretely-presented component unit are reported as if they were external transactions and are classified separately from internal activities within the primary government.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

comments. Prior to November 1, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2009, the County had deposit balances in the amount of \$19,047,250.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2009, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 235,633
Corporate debt instruments	405,776
Corporate equity instruments	982,520
Open-end mutual funds	57,465
Total	\$ 1,681,394

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Statutory Authorization for Investments

IC 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Not in the Government's Name
U.S. treasuries and securities	\$ 235,633
Corporate debt instruments	405,776
Corporate equity instruments	982,520
Open-end mutual funds	57,465
Total	\$ 1,681,394

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Not Applicable	1-2	More Than 2
U.S. treasuries and securities	\$ -	\$ 68,974	\$ 166,659
Corporate debt instruments	-	80,974	324,802
Corporate equity instruments	982,520	-	-
Open-end mutual funds	57,465	-	-
Totals	\$ 1,039,985	\$ 149,948	\$ 491,461

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Standard and Poor's Rating	Moody's Rating	County's Investments			
		U.S. Treasuries and Securities	Corporate Debt Instruments	Corporate Equity Instruments	Open-End Mutual Funds
AAA	Aaa	\$ 235,633	\$ 181,946	\$ -	\$ -
AA	Aa	-	35,757	-	-
A	A	-	153,676	-	-
BBB	Baa	-	34,397	-	-
Unrated	Unrated	-	-	982,520	57,465
Totals		<u>\$ 235,633</u>	<u>\$ 405,776</u>	<u>\$ 982,520</u>	<u>\$ 57,465</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

The County and the Sheriff's Retirement and Benefit Pension Plan held the following investments that were exposed to concentration of credit risk:

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2009, were as follows:

Transfer From	Transfer To	2009
Other Governmental Funds	EDIT Rainy Day Fund	\$ 1,060,301
	Other Governmental Funds	<u>447,714</u>
Total		<u>\$ 1,508,015</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

The County has chosen to establish a risk financing fund for risks associated with medical benefits. The risk financing fund is accounted for in the Employee Benefit Trust, an internal service fund, where assets are set aside for claim settlements. The County purchases commercial insurance for claims in excess of coverage provided by the fund.

B. Conduit Debt Obligation

The County has issued conduit debt (no commitment debt) to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying notes to the financial statements.

As of December 31, 2009, the outstanding aggregate principal amount payable was \$60,000,000.

C. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

Plan Document and Summary Plan Description for Gibson County Board of Commissioners is a single-employer defined benefit healthcare plan administered by SIHO. The plan provides Medical and Prescription Drug Card to eligible retirees and their spouses. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County. The Plan Document and Summary Plan Description for Gibson County Board of Commissioners issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for the participants. That report may be obtained by contacting the plan administrator:

SIHO
417 Washington Street
Columbus, IN 47201
81-759-7401

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members for the Plan Document and Summary Plan Description for Gibson County Board of Commissioners are established by the County's governing board. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2009, the County contributed \$0 to the plan for current premiums because of no one qualifying for post employment benefits in 2009. Plan members receiving benefits contributed \$0 because of no one qualifying for post employment benefits in 2009.

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the County during the period were \$466,168.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

(IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The contributions made by the County during the period were \$181,182.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The contributions made by the County during the period were \$19,463.

GIBSON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-07	\$ 7,108,766	\$ 8,073,468	\$ (964,702)	88%	\$ 6,259,888	(15%)
07-01-08	7,786,126	8,814,161	(1,028,035)	88%	6,573,764	(16%)
07-01-09	7,581,278	9,384,147	(1,802,869)	81%	6,577,506	(27%)

Sheriff's Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-05	\$ 1,261,691	\$ 1,261,691	\$ -	100%	\$ 455,699	0%
01-01-06	1,419,337	1,827,902	(408,565)	78%	568,765	(72%)
01-01-07	1,642,238	2,018,198	(375,960)	81%	577,445	(65%)
01-01-08	1,829,341	2,376,214	(546,873)	77%	597,552	(92%)
01-01-09	1,791,989	2,569,063	(777,074)	70%	648,057	(120%)
01-01-10	2,059,460	2,973,910	(914,450)	69%	788,909	(116%)

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009

	Local Road And Street	Sheriff Accident Report	Sheriff Firearms	County Health Department	Sup Ct Alcohol & Drug Program	Ems Ed/Tning/Public Relations	Tmmi/ R&R
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 203,416	\$ -	\$ -	\$ -
Intergovernmental	285,070	-	-	17,356	-	-	-
Fines and forfeits	-	-	-	34,617	33,029	-	-
Interfund loans	-	-	-	-	-	-	-
Other	415	6,029	20,600	-	-	1,650	-
Total receipts	285,485	6,029	20,600	255,389	33,029	1,650	-
Disbursements:							
General government	-	-	-	-	-	-	268
Public safety	-	4,982	14,400	-	51,332	-	-
Highways and streets	179,683	-	-	-	-	-	-
Health and welfare	-	-	-	314,647	-	-	-
Economic development	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Total disbursements	179,683	4,982	14,400	314,647	51,332	-	268
Excess (deficiency) of receipts over disbursements	105,802	1,047	6,200	(59,258)	(18,303)	1,650	(268)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	105,802	1,047	6,200	(59,258)	(18,303)	1,650	(268)
Cash and investment fund balance - beginning	124,658	677	4,746	364,842	103,943	4,405	268
Cash and investment fund balance - ending	<u>\$ 230,460</u>	<u>\$ 1,724</u>	<u>\$ 10,946</u>	<u>\$ 305,584</u>	<u>\$ 85,640</u>	<u>\$ 6,055</u>	<u>\$ -</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 85,640	\$ 6,055	\$ -
Restricted assets:							
Cash and investments	230,460	1,724	10,946	305,584	-	-	-
Total cash and investment assets - ending	<u>\$ 230,460</u>	<u>\$ 1,724</u>	<u>\$ 10,946</u>	<u>\$ 305,584</u>	<u>\$ 85,640</u>	<u>\$ 6,055</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	1,724	10,946	-	-	-	-
Highways and streets	230,460	-	-	-	-	-	-
Health and welfare	-	-	-	305,584	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	85,640	6,055	-
Total cash and investment fund balance - ending	<u>\$ 230,460</u>	<u>\$ 1,724</u>	<u>\$ 10,946</u>	<u>\$ 305,584</u>	<u>\$ 85,640</u>	<u>\$ 6,055</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Evidence Collection	M.R.U.	Bio Terrorism	Comm Dev Grant Fund	County Law Enforcement Cont Ed	Clerk's Perpetuation Fax	Prosecutor Deferral User Fee
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	10,151	29,893	108,923
Interfund loans	-	-	-	-	-	-	-
Other	-	2,000	-	597,240	-	-	-
Total receipts	-	2,000	-	597,240	10,151	29,893	108,923
Disbursements:							
General government	-	-	11,113	-	-	39,109	-
Public safety	517	-	-	-	6,849	-	148,848
Highways and streets	-	861	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	518,634	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	5,190	-	-	-	-
Public safety	-	-	-	-	-	-	9,534
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Total disbursements	517	861	16,303	518,634	6,849	39,109	158,382
Excess (deficiency) of receipts over disbursements	(517)	1,139	(16,303)	78,606	3,302	(9,216)	(49,459)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	20,700	-	-	-	-
Total other financing sources (uses)	-	-	20,700	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(517)	1,139	4,397	78,606	3,302	(9,216)	(49,459)
Cash and investment fund balance - beginning	665	1,945	5,193	24,126	64,179	97,873	260,862
Cash and investment fund balance - ending	<u>\$ 148</u>	<u>\$ 3,084</u>	<u>\$ 9,590</u>	<u>\$ 102,732</u>	<u>\$ 67,481</u>	<u>\$ 88,657</u>	<u>\$ 211,403</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 148	\$ 3,084	\$ 9,590	\$ 102,732	\$ 67,481	\$ -	\$ 211,403
Restricted assets:							
Cash and investments	-	-	-	-	-	88,657	-
Total cash and investment assets - ending	<u>\$ 148</u>	<u>\$ 3,084</u>	<u>\$ 9,590</u>	<u>\$ 102,732</u>	<u>\$ 67,481</u>	<u>\$ 88,657</u>	<u>\$ 211,403</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,657	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	148	3,084	9,590	102,732	67,481	-	211,403
Total cash and investment fund balance - ending	<u>\$ 148</u>	<u>\$ 3,084</u>	<u>\$ 9,590</u>	<u>\$ 102,732</u>	<u>\$ 67,481</u>	<u>\$ 88,657</u>	<u>\$ 211,403</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Hava	Riverboat County Portion	Brownfield Grant	Enhanced 911 Surcharge	Civil Process Server	County Drug Free Communities
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Fines and forfeits	-	-	-	199,667	-	14,262
Interfund loans	-	-	-	-	-	-
Other	-	182,102	-	-	-	-
Total receipts	-	182,102	-	199,667	-	14,262
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	259,979	3,564	22,100
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	-	-	259,979	3,564	22,100
Excess (deficiency) of receipts over disbursements	-	182,102	-	(60,312)	(3,564)	(7,838)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	2,470	-
Total other financing sources (uses)	-	-	-	-	2,470	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	182,102	-	(60,312)	(1,094)	(7,838)
Cash and investment fund balance - beginning	37,251	375,856	7,350	137,430	3,170	57,032
Cash and investment fund balance - ending	<u>\$ 37,251</u>	<u>\$ 557,958</u>	<u>\$ 7,350</u>	<u>\$ 77,118</u>	<u>\$ 2,076</u>	<u>\$ 49,194</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 37,251	\$ 557,958	\$ 7,350	\$ -	\$ 2,076	\$ -
Restricted assets:						
Cash and investments	-	-	-	77,118	-	49,194
Total cash and investment assets - ending	\$ 37,251	\$ 557,958	\$ 7,350	\$ 77,118	\$ 2,076	\$ 49,194
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	77,118	-	49,194
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	37,251	557,958	7,350	-	2,076	-
Total cash and investment fund balance - ending	\$ 37,251	\$ 557,958	\$ 7,350	\$ 77,118	\$ 2,076	\$ 49,194

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Drug Enforcement	Local Emergency Planning	County Highway	New Reassessment	Prosecutor Iv-D Incentive	Circuit Court User Fee
Receipts:						
Taxes	\$ -	\$ -	\$ 34,705	\$ 128,386	\$ -	\$ -
Intergovernmental	-	-	2,712,494	10,918	-	-
Fines and forfeits	-	-	-	-	-	46,851
Interfund loans	-	-	-	-	-	-
Other	-	-	12,679	3,429	-	-
Total receipts	-	-	2,759,878	142,733	-	46,851
Disbursements:						
General government	-	-	-	148,023	-	-
Public safety	12,189	-	-	-	-	36,724
Highways and streets	-	-	3,099,567	-	-	-
Health and welfare	-	-	-	-	31,291	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	17,166
Highways and streets	-	-	31,757	-	-	-
Health and welfare	-	-	-	-	31,068	-
Economic development	-	-	-	-	-	-
Total disbursements	12,189	-	3,131,324	148,023	62,359	53,890
Excess (deficiency) of receipts over disbursements	(12,189)	-	(371,446)	(5,290)	(62,359)	(7,039)
Other financing sources (uses):						
Transfers in	-	-	-	397,757	-	-
Transfers out	-	-	-	-	-	-
Other receipts	30,106	-	384,882	-	22,272	-
Total other financing sources (uses)	30,106	-	384,882	397,757	22,272	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17,917	-	13,436	392,467	(40,087)	(7,039)
Cash and investment fund balance - beginning	11,206	6,102	1,227,127	48,592	50,316	77,689
Cash and investment fund balance - ending	<u>\$ 29,123</u>	<u>\$ 6,102</u>	<u>\$ 1,240,563</u>	<u>\$ 441,059</u>	<u>\$ 10,229</u>	<u>\$ 70,650</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 29,123	\$ 6,102	\$ -	\$ -	\$ 10,229	\$ 70,650
Restricted assets:						
Cash and investments	-	-	1,240,563	441,059	-	-
Total cash and investment assets - ending	<u>\$ 29,123</u>	<u>\$ 6,102</u>	<u>\$ 1,240,563</u>	<u>\$ 441,059</u>	<u>\$ 10,229</u>	<u>\$ 70,650</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ 441,059	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	1,240,563	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	29,123	6,102	-	-	10,229	70,650
Total cash and investment fund balance - ending	<u>\$ 29,123</u>	<u>\$ 6,102</u>	<u>\$ 1,240,563</u>	<u>\$ 441,059</u>	<u>\$ 10,229</u>	<u>\$ 70,650</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Superior Court User Fees	Sup Crt Administration Fee	Recorder's Copy Fund	Covered Bridge Maintenance	Family And Children	Local Health Maintenance
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	33,139
Fines and forfeits	188,094	22,003	72,281	-	-	22,147
Interfund loans	-	-	-	-	-	-
Other	-	-	313	3,700	22,318	-
Total receipts	188,094	22,003	72,594	3,700	22,318	55,286
Disbursements:						
General government	-	-	83,520	-	-	-
Public safety	186,305	23,832	-	-	-	-
Highways and streets	-	-	-	14,692	-	-
Health and welfare	-	-	-	-	140,835	58,628
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	8,539	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	194,844	23,832	83,520	14,692	140,835	58,628
Excess (deficiency) of receipts over disbursements	(6,750)	(1,829)	(10,926)	(10,992)	(118,517)	(3,342)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(844,591)	-
Other receipts	-	-	-	-	20,123	-
Total other financing sources (uses)	-	-	-	-	(824,468)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,750)	(1,829)	(10,926)	(10,992)	(942,985)	(3,342)
Cash and investment fund balance - beginning	452,712	115,637	83,315	16,443	942,985	89,326
Cash and investment fund balance - ending	<u>\$ 445,962</u>	<u>\$ 113,808</u>	<u>\$ 72,389</u>	<u>\$ 5,451</u>	<u>\$ -</u>	<u>\$ 85,984</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 445,962	\$ 113,808	\$ -	\$ -	\$ -	\$ 85,984
Restricted assets:						
Cash and investments	-	-	72,389	5,451	-	-
Total cash and investment assets - ending	<u>\$ 445,962</u>	<u>\$ 113,808</u>	<u>\$ 72,389</u>	<u>\$ 5,451</u>	<u>\$ -</u>	<u>\$ 85,984</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ 72,389	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	5,451	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	445,962	113,808	-	-	-	85,984
Total cash and investment fund balance - ending	<u>\$ 445,962</u>	<u>\$ 113,808</u>	<u>\$ 72,389</u>	<u>\$ 5,451</u>	<u>\$ -</u>	<u>\$ 85,984</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Community Corrections	Gal/Casa Matching	Circuit Social Service User	County Misdemeanant	Supplemental Public Def Services	Clerk's Iv-D Incentive
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	30,261	-	-	-	-
Fines and forfeits	-	-	3,950	24,550	12,024	14,625
Interfund loans	-	-	-	-	-	-
Other	205,668	-	-	-	-	-
Total receipts	205,668	30,261	3,950	24,550	12,024	14,625
Disbursements:						
General government	-	18,681	310	-	-	-
Public safety	257,962	-	-	24,171	16,010	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	8,920
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	257,962	18,681	310	24,171	16,010	8,920
Excess (deficiency) of receipts over disbursements	(52,294)	11,580	3,640	379	(3,986)	5,705
Other financing sources (uses):						
Transfers in	49,957	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	49,957	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,337)	11,580	3,640	379	(3,986)	5,705
Cash and investment fund balance - beginning	5,325	28,030	1,750	22,183	54,444	28,579
Cash and investment fund balance - ending	<u>\$ 2,988</u>	<u>\$ 39,610</u>	<u>\$ 5,390</u>	<u>\$ 22,562</u>	<u>\$ 50,458</u>	<u>\$ 34,284</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ 22,562	\$ 50,458	\$ 34,284
Restricted assets:						
Cash and investments	2,988	39,610	5,390	-	-	-
Total cash and investment assets - ending	<u>\$ 2,988</u>	<u>\$ 39,610</u>	<u>\$ 5,390</u>	<u>\$ 22,562</u>	<u>\$ 50,458</u>	<u>\$ 34,284</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ 39,610	\$ 5,390	\$ -	\$ -	\$ -
Public safety	2,988	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	22,562	50,458	34,284
Total cash and investment fund balance - ending	<u>\$ 2,988</u>	<u>\$ 39,610</u>	<u>\$ 5,390</u>	<u>\$ 22,562</u>	<u>\$ 50,458</u>	<u>\$ 34,284</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Surveyor Corner Perpetual Fund	Jury Fee	Pocket Of Need Grant li	Health Fair	Gibson County Safe Kids	New Reassessment II
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Fines and forfeits	6,560	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	8,496	-	-	700	-
Total receipts	6,560	8,496	-	-	700	-
Disbursements:						
General government	7,034	2,421	277	1,610	925	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	7,034	2,421	277	1,610	925	-
Excess (deficiency) of receipts over disbursements	(474)	6,075	(277)	(1,610)	(225)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(397,757)
Other receipts	-	-	1,560	1,600	-	-
Total other financing sources (uses)	-	-	1,560	1,600	-	(397,757)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(474)	6,075	1,283	(10)	(225)	(397,757)
Cash and investment fund balance - beginning	12,016	124,812	-	1,291	1,246	397,757
Cash and investment fund balance - ending	<u>\$ 11,542</u>	<u>\$ 130,887</u>	<u>\$ 1,283</u>	<u>\$ 1,281</u>	<u>\$ 1,021</u>	<u>\$ -</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ 1,283	\$ 1,281	\$ 1,021	\$ -
Restricted assets:						
Cash and investments	11,542	130,887	-	-	-	-
Total cash and investment assets - ending	\$ 11,542	\$ 130,887	\$ 1,283	\$ 1,281	\$ 1,021	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 11,542	\$ 130,887	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	1,283	1,281	1,021	-
Total cash and investment fund balance - ending	\$ 11,542	\$ 130,887	\$ 1,283	\$ 1,281	\$ 1,021	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Scott Ditch	Hull Ditch	Maumee Ditch	Blair/Stormont Ditch	Wabash Levee	Black River
Receipts:						
Taxes	\$ 35,808	\$ 3,899	\$ 30,881	\$ 20,701	\$ 64,309	\$ 8,805
Intergovernmental	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	22,230
Total receipts	35,808	3,899	30,881	20,701	64,309	31,035
Disbursements:						
General government	37,050	-	26,390	10,134	118,193	21,819
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	37,050	-	26,390	10,134	118,193	21,819
Excess (deficiency) of receipts over disbursements	(1,242)	3,899	4,491	10,567	(53,884)	9,216
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,242)	3,899	4,491	10,567	(53,884)	9,216
Cash and investment fund balance - beginning	18,719	11,088	2,802	34,687	85,628	22,049
Cash and investment fund balance - ending	<u>\$ 17,477</u>	<u>\$ 14,987</u>	<u>\$ 7,293</u>	<u>\$ 45,254</u>	<u>\$ 31,744</u>	<u>\$ 31,265</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 17,477	\$ 14,987	\$ 7,293	\$ 45,254	\$ 31,744	\$ 31,265
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 17,477</u>	<u>\$ 14,987</u>	<u>\$ 7,293</u>	<u>\$ 45,254</u>	<u>\$ 31,744</u>	<u>\$ 31,265</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	17,477	14,987	7,293	45,254	31,744	31,265
Total cash and investment fund balance - ending	<u>\$ 17,477</u>	<u>\$ 14,987</u>	<u>\$ 7,293</u>	<u>\$ 45,254</u>	<u>\$ 31,744</u>	<u>\$ 31,265</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Upper Pigeon Creek Total Drain	Lillard Drainage	Metz Drainage	Brownlee Drainage	Reinhart Drainage	Robb Drainage
Receipts:						
Taxes	\$ 59,700	\$ 15,774	\$ 3,347	\$ 3,757	\$ 60	\$ 622
Intergovernmental	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	224	31	-	-	-	-
Total receipts	59,924	15,805	3,347	3,757	60	622
Disbursements:						
General government	72,756	29,669	948	2,256	8,739	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	72,756	29,669	948	2,256	8,739	-
Excess (deficiency) of receipts over disbursements	(12,832)	(13,864)	2,399	1,501	(8,679)	622
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,832)	(13,864)	2,399	1,501	(8,679)	622
Cash and investment fund balance - beginning	75,083	38,951	5,011	2,383	29,568	2,281
Cash and investment fund balance - ending	\$ 62,251	\$ 25,087	\$ 7,410	\$ 3,884	\$ 20,889	\$ 2,903
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 62,251	\$ 25,087	\$ 7,410	\$ 3,884	\$ 20,889	\$ 2,903
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 62,251	\$ 25,087	\$ 7,410	\$ 3,884	\$ 20,889	\$ 2,903
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	62,251	25,087	7,410	3,884	20,889	2,903
Total cash and investment fund balance - ending	\$ 62,251	\$ 25,087	\$ 7,410	\$ 3,884	\$ 20,889	\$ 2,903

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Trippett Drainage	Mcmullen Drainage	J C Moore Drainage	Greer Drainage	Sturgis Drainage	Miller Drainage
Receipts:						
Taxes	\$ 4,898	\$ 1,871	\$ 236	\$ -	\$ 506	\$ 869
Intergovernmental	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	17	-	-
Total receipts	4,898	1,871	236	17	506	869
Disbursements:						
General government	10,456	1,757	-	214	152	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	10,456	1,757	-	214	152	-
Excess (deficiency) of receipts over disbursements	(5,558)	114	236	(197)	354	869
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,558)	114	236	(197)	354	869
Cash and investment fund balance - beginning	15,026	5,766	471	7,963	1,202	2,160
Cash and investment fund balance - ending	\$ 9,468	\$ 5,880	\$ 707	\$ 7,766	\$ 1,556	\$ 3,029
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 9,468	\$ 5,880	\$ 707	\$ 7,766	\$ 1,556	\$ 3,029
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 9,468	\$ 5,880	\$ 707	\$ 7,766	\$ 1,556	\$ 3,029
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	9,468	5,880	707	7,766	1,556	3,029
Total cash and investment fund balance - ending	\$ 9,468	\$ 5,880	\$ 707	\$ 7,766	\$ 1,556	\$ 3,029

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	E S Farmer Drainage	Toelle Drainage	Co Med Care For Inmates	County Sales Disclosure Revenue	Canine Unit	Work Release Center Equipment
Receipts:						
Taxes	\$ 501	\$ 3,755	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Fines and forfeits	-	-	11,175	3,330	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	375	-
Total receipts	501	3,755	11,175	3,330	375	-
Disbursements:						
General government	136	384	-	4,250	-	-
Public safety	-	-	1,711	-	326	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	6,103
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	136	384	1,711	4,250	326	6,103
Excess (deficiency) of receipts over disbursements	365	3,371	9,464	(920)	49	(6,103)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	365	3,371	9,464	(920)	49	(6,103)
Cash and investment fund balance - beginning	1,965	312	933	16,588	1,509	6,103
Cash and investment fund balance - ending	\$ 2,330	\$ 3,683	\$ 10,397	\$ 15,668	\$ 1,558	\$ -
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 2,330	\$ 3,683	\$ 10,397	\$ 15,668	\$ 1,558	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 2,330	\$ 3,683	\$ 10,397	\$ 15,668	\$ 1,558	\$ -
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	2,330	3,683	10,397	15,668	1,558	-
Total cash and investment fund balance - ending	\$ 2,330	\$ 3,683	\$ 10,397	\$ 15,668	\$ 1,558	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Riverboat Revenue	Cc Project Income	Community Transition	Hssp-Gis 2008	Cc Tobacco Prevention & Cessation	D.A.R.E.
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Fines and forfeits	-	114,407	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	203,386	-	8,130	-	-	-
Total receipts	203,386	114,407	8,130	-	-	-
Disbursements:						
General government	407,261	128,500	-	-	-	-
Public safety	-	-	-	-	-	7,740
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	12,360	-	-	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	407,261	128,500	12,360	-	-	7,740
Excess (deficiency) of receipts over disbursements	(203,875)	(14,093)	(4,230)	-	-	(7,740)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(49,957)	-	-	-	-
Other receipts	-	-	-	468	-	3,330
Total other financing sources (uses)	-	(49,957)	-	468	-	3,330
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(203,875)	(64,050)	(4,230)	468	-	(4,410)
Cash and investment fund balance - beginning	203,875	358,999	4,845	-	402	7,039
Cash and investment fund balance - ending	\$ -	\$ 294,949	\$ 615	\$ 468	\$ 402	\$ 2,629
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ 294,949	\$ 615	\$ 468	\$ 402	\$ 2,629
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 294,949	\$ 615	\$ 468	\$ 402	\$ 2,629
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	294,949	615	468	402	2,629
Total cash and investment fund balance - ending	\$ -	\$ 294,949	\$ 615	\$ 468	\$ 402	\$ 2,629

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Tobacco Master Settlement	Travel Vaccine	Health Ph A/Pandemic Flu Grant	Superior Gal/Casa	Tobacco Prevention & Cessation	Sri Tax Sale Fees
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	47,215	-	42,063	-
Fines and forfeits	-	8,393	-	-	-	20,992
Interfund loans	-	-	-	-	-	-
Other	20,977	-	-	750	-	-
Total receipts	20,977	8,393	47,215	750	42,063	20,992
Disbursements:						
General government	-	-	-	-	-	19,825
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	15,358	7,920	36,594	-	25,301	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	15,358	7,920	36,594	-	25,301	19,825
Excess (deficiency) of receipts over disbursements	5,619	473	10,621	750	16,762	1,167
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,619	473	10,621	750	16,762	1,167
Cash and investment fund balance - beginning	2,846	3,749	-	3,275	2,723	8,112
Cash and investment fund balance - ending	<u>\$ 8,465</u>	<u>\$ 4,222</u>	<u>\$ 10,621</u>	<u>\$ 4,025</u>	<u>\$ 19,485</u>	<u>\$ 9,279</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 8,465	\$ 4,222	\$ 10,621	\$ 4,025	\$ 19,485	\$ 9,279
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 8,465</u>	<u>\$ 4,222</u>	<u>\$ 10,621</u>	<u>\$ 4,025</u>	<u>\$ 19,485</u>	<u>\$ 9,279</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	8,465	4,222	10,621	4,025	19,485	9,279
Total cash and investment fund balance - ending	<u>\$ 8,465</u>	<u>\$ 4,222</u>	<u>\$ 10,621</u>	<u>\$ 4,025</u>	<u>\$ 19,485</u>	<u>\$ 9,279</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Operation Tip	Operation Pullover	Welfare CPRTS	Homeland Security	First Offender Court Costs	Private Collection Agency
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	255,055	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	-	-	255,055	-	-
Disbursements:						
General government	-	-	-	-	-	1,000
Public safety	21,184	5,035	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	3,009	-	-	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	255,055	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	21,184	5,035	3,009	255,055	-	1,000
Excess (deficiency) of receipts over disbursements	(21,184)	(5,035)	(3,009)	-	-	(1,000)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(215,710)	-	-	-
Other receipts	34,854	3,019	-	-	-	2,861
Total other financing sources (uses)	34,854	3,019	(215,710)	-	-	2,861
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,670	(2,016)	(218,719)	-	-	1,861
Cash and investment fund balance - beginning	2,224	2,016	218,719	-	2,109	460
Cash and investment fund balance - ending	<u>\$ 15,894</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,109</u>	<u>\$ 2,321</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 15,894	\$ -	\$ -	\$ -	\$ 2,109	\$ 2,321
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 15,894</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,109</u>	<u>\$ 2,321</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	15,894	-	-	-	2,109	2,321
Total cash and investment fund balance - ending	<u>\$ 15,894</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,109</u>	<u>\$ 2,321</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	St Wireless 911	Iv-D Enforcement Program	Multi-Jurisdictional Meth Lab	Prosecutor Meth Prevention	Circuit Crt Prob Admin	Tif/Edit Surplus
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	10,146	-
Interfund loans	-	-	-	-	-	218,000
Other	121,975	-	6,329	-	-	-
Total receipts	121,975	-	6,329	-	10,146	218,000
Disbursements:						
General government	-	-	-	-	-	-
Public safety	50,315	-	5,426	300	5,890	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	2,000	-	-	-	-
Economic development	-	-	-	-	-	338,871
Interfund loans	-	-	-	-	-	218,000
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	113,530
Total disbursements	50,315	2,000	5,426	300	5,890	670,401
Excess (deficiency) of receipts over disbursements	71,660	(2,000)	903	(300)	4,256	(452,401)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	33,590
Total other financing sources (uses)	-	-	-	-	-	33,590
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	71,660	(2,000)	903	(300)	4,256	(418,811)
Cash and investment fund balance - beginning	20,135	2,076	-	1,750	18,563	487,408
Cash and investment fund balance - ending	<u>\$ 91,795</u>	<u>\$ 76</u>	<u>\$ 903</u>	<u>\$ 1,450</u>	<u>\$ 22,819</u>	<u>\$ 68,597</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 91,795	\$ 76	\$ 903	\$ 1,450	\$ 22,819	\$ 68,597
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 91,795</u>	<u>\$ 76</u>	<u>\$ 903</u>	<u>\$ 1,450</u>	<u>\$ 22,819</u>	<u>\$ 68,597</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	91,795	76	903	1,450	22,819	68,597
Total cash and investment fund balance - ending	<u>\$ 91,795</u>	<u>\$ 76</u>	<u>\$ 903</u>	<u>\$ 1,450</u>	<u>\$ 22,819</u>	<u>\$ 68,597</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Supplemental Adult Probation	Superior Court Cash Bond Adm	Circuit Court Administration	Victim Assistance IV	EMA Search and Recovery	Circuit Court Gal/Casa
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	33,929	-	-
Fines and forfeits	150	15,840	6,647	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	90	-
Total receipts	150	15,840	6,647	33,929	90	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	3,732	25,573	399	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	58,232	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	58,232	3,732	25,573	399	-
Excess (deficiency) of receipts over disbursements	150	(42,392)	2,915	8,356	(309)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	150	(42,392)	2,915	8,356	(309)	-
Cash and investment fund balance - beginning	222	128,085	6,652	4,311	845	326
Cash and investment fund balance - ending	<u>\$ 372</u>	<u>\$ 85,693</u>	<u>\$ 9,567</u>	<u>\$ 12,667</u>	<u>\$ 536</u>	<u>\$ 326</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 372	\$ 85,693	\$ 9,567	\$ -	\$ -	\$ 326
Restricted assets:						
Cash and investments	-	-	-	12,667	536	-
Total cash and investment assets - ending	\$ 372	\$ 85,693	\$ 9,567	\$ 12,667	\$ 536	\$ 326
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	12,667	536	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	372	85,693	9,567	-	-	326
Total cash and investment fund balance - ending	\$ 372	\$ 85,693	\$ 9,567	\$ 12,667	\$ 536	\$ 326

GIBSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Comm Emergency Response	Jail Commissary	TIF Toyota	Edit Rainy Day Fund	General Drain Improvement	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ 4,575,962	\$ 197,808	\$ -	\$ 5,400,576
Intergovernmental	-	-	-	-	-	3,467,500
Fines and forfeits	-	-	-	-	-	1,034,707
Interfund loans	-	-	-	-	-	218,000
Other	4,321	177,903	-	-	5,000	1,639,077
Total receipts	4,321	177,903	4,575,962	197,808	5,000	11,759,860
Disbursements:						
General government	-	-	4,575,962	-	-	5,791,142
Public safety	3,509	177,700	-	-	-	1,378,604
Highways and streets	-	-	-	-	-	3,294,803
Health and welfare	-	-	-	-	-	656,863
Economic development	-	-	-	197,808	-	1,055,313
Interfund loans	-	-	-	-	-	218,000
Capital outlay:						
General government	-	-	-	-	-	5,190
Public safety	-	-	-	-	-	354,629
Highways and streets	-	-	-	-	-	31,757
Health and welfare	-	-	-	-	-	31,068
Economic development	-	-	-	-	-	113,530
Total disbursements	3,509	177,700	4,575,962	197,808	-	12,930,899
Excess (deficiency) of receipts over disbursements	812	203	-	-	5,000	(1,171,039)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	447,714
Transfers out	-	-	-	-	-	(1,508,015)
Other receipts	-	-	-	-	-	561,835
Total other financing sources (uses)	-	-	-	-	-	(498,466)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	812	203	-	-	5,000	(1,669,505)
Cash and investment fund balance - beginning	-	22	-	-	22,093	7,377,483
Cash and investment fund balance - ending	\$ 812	\$ 225	\$ -	\$ -	\$ 27,093	\$ 5,707,978
Cash and Investment Assets - Ending						
Cash and investments	\$ 812	\$ -	\$ -	\$ -	\$ -	\$ 2,953,895
Restricted assets:						
Cash and investments	-	225	-	-	27,093	2,754,083
Total cash and investment assets - ending	\$ 812	\$ 225	\$ -	\$ -	\$ 27,093	\$ 5,707,978
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 789,534
Public safety	-	225	-	-	-	155,398
Highways and streets	-	-	-	-	-	1,476,474
Health and welfare	-	-	-	-	-	305,584
Capital outlay	-	-	-	-	27,093	27,093
Unrestricted	812	-	-	-	-	2,953,895
Total cash and investment fund balance - ending	\$ 812	\$ 225	\$ -	\$ -	\$ 27,093	\$ 5,707,978

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	City And Town Court Costs	Coroner's Continuing Education	Congressional School Interest	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax
Additions:						
Agency fund additions	\$ 14,020	\$ 2,752	\$ 227	\$ 224,544	\$ 27,212	\$ 60,833
Deductions:						
Agency fund deductions	32,471	2,668	1,245	15,132	27,212	130,329
Excess (deficiency) of total additions over total deductions	(18,451)	84	(1,018)	209,412	-	(69,496)
Cash and investment fund balance - beginning	19,540	88	15,900	4,353	-	124,867
Cash and investment fund balance - ending	<u>\$ 1,089</u>	<u>\$ 172</u>	<u>\$ 14,882</u>	<u>\$ 213,765</u>	<u>\$ -</u>	<u>\$ 55,371</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	State Settlement	Fines And Forfeitures	Overweight Vehicle Fines	Sheriff Tax Warrants	Infractions	Inheritance Tax
Additions:						
Agency fund additions	\$ 694,714	\$ 2,943	\$ 5,422	\$ 816	\$ 44,376	\$ 642,455
Deductions:						
Agency fund deductions	694,714	2,481	4,905	-	45,393	1,067,536
Excess (deficiency) of total additions over total deductions	-	462	517	816	(1,017)	(425,081)
Cash and investment fund balance - beginning	-	351	32	19,404	6,239	514,434
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 813</u>	<u>\$ 549</u>	<u>\$ 20,220</u>	<u>\$ 5,222</u>	<u>\$ 89,353</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Personal Property Collection	Judges Retirement	Special Death Benefit	Education Plate Fee	Innkeepers Tax	Financial Institution Tax
Additions:						
Agency fund additions	\$ 1,330	\$ -	\$ 2,280	\$ 713	\$ 213,281	\$ 128,125
Deductions:						
Agency fund deductions	1,326	-	2,245	713	213,281	128,125
Excess (deficiency) of total additions over total deductions	4	-	35	-	-	-
Cash and investment fund balance - beginning	1,462	430	350	-	-	-
Cash and investment fund balance - ending	<u>\$ 1,466</u>	<u>\$ 430</u>	<u>\$ 385</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Wheel Tax	Surtax	State Mortgage Fund	Child Restraint Systems	Interstate Compact Fee	Commercial Vehicle Excise
Additions:						
Agency fund additions	\$ 44,346	\$ 465,322	\$ 3,563	\$ 125	\$ 263	\$ 379,254
Deductions:						
Agency fund deductions	44,346	465,322	3,533	200	188	379,254
Excess (deficiency) of total additions over total deductions	-	-	30	(75)	75	-
Cash and investment fund balance - beginning	-	-	195	75	-	-
Cash and investment fund balance - ending	\$ -	\$ -	\$ 225	\$ -	\$ 75	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Welfare Trust	Homestead Credit Rebate	P'Ton Patoka Territory	P'Ton Patoka Equip	Haub John Territory	Haub John Equip
Additions:						
Agency fund additions	\$ -	\$ -	\$ 2,497,110	\$ 198,840	\$ 290,110	\$ 64,066
Deductions:						
Agency fund deductions	398	-	2,497,110	198,840	290,110	64,066
Excess (deficiency) of total additions over total deductions	(398)	-	-	-	-	-
Cash and investment fund balance - beginning	398	4,462	-	-	-	-
Cash and investment fund balance - ending	\$ -	\$ 4,462	\$ -	\$ -	\$ -	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Township	Fire Fighting	Recreation Twp	Cum Fire Twp	School Debt Service	School Transportation
Additions:						
Agency fund additions	\$ 364,744	\$ 245,415	\$ 13,276	\$ 28,739	\$ 4,743,249	\$ 4,247,327
Deductions:						
Agency fund deductions	364,744	245,415	13,276	28,739	4,743,249	4,247,327
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-
Cash and investment fund balance - beginning	-	-	-	-	-	-
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Bus Replacement	School Pension Debt	Library Cum Cop Dev	Corporation	Mvh/ Streets	Park & Recreation
Additions:						
Agency fund additions	\$ 11,338	\$ 1,123,557	\$ 60,217	\$ 2,739,381	\$ 388,568	\$ 306,909
Deductions:						
Agency fund deductions	11,338	1,123,557	60,217	2,739,381	388,568	306,909
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-
Cash and investment fund balance - beginning	-	-	-	-	-	-
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Bldg Demolition	Planning Commission	Cum Cap Dev/ Cap Pro	Fire Equipment Debt/ Corp	Fire Bldg Debt	Owens/Mont Twp Fire District
Additions:						
Agency fund additions	\$ 11,486	\$ 29,053	\$ 72,431	\$ 68,692	\$ 21,294	\$ 319,841
Deductions:						
Agency fund deductions	11,486	29,053	72,431	68,692	21,294	319,841
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-
Cash and investment fund balance - beginning	-	-	-	-	-	-
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Solid Wast Mgmt District	Lease Rental	Poor Relief	Excise Surplus	State Sales Disclosure	Patoka Conservancy
Additions:						
Agency fund additions	\$ 1,135,879	\$ 135,583	\$ 188,058	\$ -	\$ 3,330	\$ 31,393
Deductions:						
Agency fund deductions	1,135,879	135,583	188,058	-	3,290	31,396
Excess (deficiency) of total additions over total deductions	-	-	-	-	40	(3)
Cash and investment fund balance - beginning	-	-	-	760	335	3
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ 760	\$ 375	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	County EDIT	Intrastate Compact Fee	State Homestead Credit	Levy Excess	Welfare Excise Surplus	Fire Pension
Additions:						
Agency fund additions	\$ 3,380,074	\$ 450	\$ 540,010	\$ 1,163,228	\$ 448,216	\$ 67,791
Deductions:						
Agency fund deductions	3,380,074	-	545,260	1,103,918	448,216	67,791
Excess (deficiency) of total additions over total deductions	-	450	(5,250)	59,310	-	-
Cash and investment fund balance - beginning	-	-	10,150	-	-	-
Cash and investment fund balance - ending	\$ -	\$ 450	\$ 4,900	\$ 59,310	\$ -	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	County Police Pension	Police Pension	Library Tax Distributions	Health Department	County Sheriff	County Recorder
Additions:						
Agency fund additions	\$ 15,970	\$ 67,791	\$ 1,173,285	\$ 37,731	\$ 1,115,280	\$ 171,726
Deductions:						
Agency fund deductions	13,824	67,791	1,173,285	36,956	1,151,289	172,249
Excess (deficiency) of total additions over total deductions	2,146	-	-	775	(36,009)	(523)
Cash and investment fund balance - beginning	1,497	-	-	5,190	50,166	14,690
Cash and investment fund balance - ending	<u>\$ 3,643</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,965</u>	<u>\$ 14,157</u>	<u>\$ 14,167</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	County Treasurer	County Clerk of the Circuit Court	Inmate Trust	Ambulance Service	Superior Court Probation
Additions:					
Agency fund additions	\$ 43,477,696	\$ 6,095,105	\$ 186,916	\$ 1,268,917	\$ 207,647
Deductions:					
Agency fund deductions	43,351,328	4,031,333	193,469	1,234,247	210,321
Excess (deficiency) of total additions over total deductions	126,368	2,063,772	(6,553)	34,670	(2,674)
Cash and investment fund balance - beginning	307,432	456,414	20,330	78,868	21,227
Cash and investment fund balance - ending	\$ 433,800	\$ 2,520,186	\$ 13,777	\$ 113,538	\$ 18,553

GIBSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Circuit Court Probation	Community Corrections	Cumulative Building	Payroll Clearing	Totals
Additions:					
Agency fund additions	\$ 59,989	\$ 114,407	\$ 5,149,825	\$ 3,489,837	\$ 90,530,693
Deductions:					
Agency fund deductions	56,997	114,407	5,149,825	3,425,174	88,530,620
Excess (deficiency) of total additions over total deductions	2,992	-	-	64,663	2,000,073
Cash and investment fund balance - beginning	3,463	-	-	(56,177)	1,626,928
Cash and investment fund balance - ending	<u>\$ 6,455</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,486</u>	<u>\$ 3,627,001</u>

GIBSON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 52,850
Infrastructure	13,163,881
Buildings	6,964,765
Machinery and equipment	<u>6,927,175</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 27,108,671</u></u>

GIBSON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 For The Year Ended December 31, 2009

Gibson County has entered into the following debt:

Description of Asset	Ending Balance	Due Within One Year
Governmental activities:		
Capital leases:		
Perimeter road around Toyota	\$ 3,865,000	\$ 460,000
E-911 equipment	154,366	72,494
Loan payable:		
Community corrections building	637,197	312,056
Bonds payable:		
Revenue bonds:		
Infrastructure improvements	<u>39,840,000</u>	<u>2,595,000</u>
Total governmental activities long-term debt	<u>\$ 44,496,563</u>	<u>\$ 3,439,550</u>

GIBSON COUNTY
OTHER REPORT

The annual report presented herein was prepared in addition to another official report prepared for the individual County office listed below:

County Auditor

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF GIBSON COUNTY, INDIANA

Compliance

We have audited the compliance of Gibson County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 19, 2010

GIBSON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Public Safety Interoperable Communications Program	11.555	EDS # C44P-9-266A	\$ 255,005
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs Community Development Block Grants/State's Program	14.228		
I-69 Comprehensive Plan		A159-8-I69-CCP-013	47,919
Disaster #1766		DR1A-09-014	50,425
Goodwill Project		CF-08-221	280,290
Columbia Township Fire Truck		CF-08-225	140,000
Total for program			<u>518,634</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Public Safety Partnership and Community Policing Grants Methamphetamine Initiative	16.710	2007CKWX0278	12,189
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575		
		08-VA-039	13,662
		09-VA-039	19,290
Total for Program			<u>32,952</u>
Violence Against Women Formula Grants	16.588	07-ST-005	517
Total for federal grantor agency			<u>45,658</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety Operation Pull-Over	20.600		
		OP-09-01-01-97	5,035
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Public Health Emergency Preparedness Bioterrorism H1N1	93.069		
		EDS # A70-9-053691	16,302
		EDS # A70-0-0531142	36,594
Total for Program			<u>52,896</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
		Incentives	68,346
		Indirect Costs	35,364
		IVD Clerk	35,170
		IVD Prosecutor	158,832
Total for Program			<u>297,712</u>
Total for federal grantor agency			<u>350,608</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		
		Disaster #1766	22,910
		Disaster #1795	15,115
		Disaster #1828	212,069
Total for Program			<u>250,094</u>
Emergency Management Performance Grants	97.042	EDS# C44P-0-276A	15,507
Total for federal grantor agency			<u>265,601</u>
Total federal awards expended			<u>\$ 1,440,541</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

GIBSON COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Gibson County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

GIBSON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
11.555	Public Safety Interoperable Communications Grant Program
14.228	Community Development Block Grants/State's Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

GIBSON COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

GIBSON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 26, 2010, with Mary B. Key, Auditor; Robert Townsend, President of the Board of County Commissioners; and Bob Allen, County Council member. Our audit disclosed no material items that warrant comment at this time.