

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2009

HENRY COUNTY, INDIANA



**FILED**

09/24/2010



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Linda S. Ratcliff	01-01-07 to 12-31-10
Treasurer	Debra Walker	01-01-07 to 12-31-10
Clerk	Patricia French	01-01-07 to 12-31-10
Sheriff	Bruce (Butch) Baker	01-01-07 to 12-31-10
Recorder	Susan Hufford	01-01-07 to 12-31-10
President of the Board of County Commissioners	Kim L. Cronk	01-01-09 to 12-31-10
President of the County Council	Nathan S. LaMar	01-01-09 to 12-31-10



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF HENRY COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Henry County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated August 26, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Included in the financial statements are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with IC 36-8-16-14 and IC 36-8-16.5-41 these fees have been subjected to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The County has not presented Management's Discussion and Analysis, Schedules of Funding Progress, Schedule of Contributions From the Employer and Other Contributing Entities, or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

August 26, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF HENRY COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Henry County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 26, 2010. The opinions to the financial statement were qualified due to the omission of component units of the County which results in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The County's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 26, 2010

HENRY COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 14,110,895	\$ 3,417,265	\$ 172,248	\$ -	\$ (10,521,382)
Public safety	7,940,529	2,043,213	650,456	65,584	(5,181,276)
Highways and streets	3,006,351	20,000	2,617,726	-	(368,625)
Health and welfare	2,119,509	122,086	560,935	-	(1,436,488)
Economic development	830,675	-	-	-	(830,675)
Culture and recreation	995,553	318,015	-	-	(677,538)
Principal and interest on indebtedness	1,377,260	-	-	-	(1,377,260)
Total primary government	\$ 30,380,772	\$ 5,920,579	\$ 4,001,365	\$ 65,584	\$ (20,393,244)
General receipts:					
Property taxes					7,853,532
Income taxes					5,324,220
Intergovernmental					2,995,199
Other local sources					3,203,547
Grants and contributions not restricted to specific programs					158,327
Investment earnings					70,521
Total general receipts, special items, and transfers					19,605,346
Change in net assets					(787,898)
Net assets - beginning					10,060,527
Net assets - ending					\$ 9,272,629
 <u>Assets</u>					
Cash and investments					\$ 4,666,189
Restricted assets:					
Cash and investments					4,606,440
Total assets					\$ 9,272,629
 <u>Net Assets</u>					
Restricted for:					
General government					\$ 501,555
Public safety					108,921
Highways and streets					525,995
Health and welfare					1,763
Economic development					674,182
Debt service					2,100,651
Capital outlay					693,373
Unrestricted					4,666,189
Total net assets					\$ 9,272,629

The notes to the financial statements are an integral part of this statement.

HENRY COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2009

	General	Community Corrections Project Income	Food And Beverage Debt Service	Other Governmental Funds	Totals
<b>Receipts:</b>					
Taxes	\$ 9,053,277	\$ -	\$ 451,980	\$ 3,215,568	\$ 12,720,825
Special assessments	-	-	-	227,669	227,669
Licenses and permits	61,174	-	-	79,793	140,967
Intergovernmental	1,188,073	-	-	6,489,329	7,677,402
Charges for services	674,654	-	-	4,352,844	5,027,498
Fines and forfeits	334,966	263,090	-	154,058	752,114
Other	456,707	-	227,901	2,173,552	2,858,160
	<u>11,768,851</u>	<u>263,090</u>	<u>679,881</u>	<u>16,692,813</u>	<u>29,404,635</u>
<b>Disbursements:</b>					
General government	7,213,805	-	353,663	3,708,958	11,276,426
Public safety	4,529,279	184,588	-	3,194,017	7,907,884
Highways and streets	-	-	-	3,001,917	3,001,917
Health and welfare	137,654	-	-	2,214,120	2,351,774
Economic development	-	-	-	830,675	830,675
Culture and recreation	-	-	-	995,553	995,553
<b>Debt service:</b>					
Principal	-	-	-	730,000	730,000
Interest	-	-	-	647,260	647,260
<b>Capital outlay:</b>					
General government	90,428	-	-	221,011	311,439
Public safety	29,111	-	-	5,780	34,891
Highways and streets	-	-	-	1,813,437	1,813,437
Health and welfare	-	-	-	2,774	2,774
	<u>12,000,277</u>	<u>184,588</u>	<u>353,663</u>	<u>17,365,502</u>	<u>29,904,030</u>
Excess (deficiency) of receipts over disbursements	<u>(231,426)</u>	<u>78,502</u>	<u>326,218</u>	<u>(672,689)</u>	<u>(499,395)</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	51,847	51,847
Transfers out	(27,229)	-	-	(24,618)	(51,847)
Other receipts	16,404	-	-	171,836	188,240
	<u>(10,825)</u>	<u>-</u>	<u>-</u>	<u>199,065</u>	<u>188,240</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(242,251)</u>	<u>78,502</u>	<u>326,218</u>	<u>(473,624)</u>	<u>(311,155)</u>
Cash and investment fund balance - beginning	<u>339,301</u>	<u>799,574</u>	<u>1,627,896</u>	<u>6,326,213</u>	<u>9,092,984</u>
Cash and investment fund balance - ending	<u>\$ 97,050</u>	<u>\$ 878,076</u>	<u>\$ 1,954,114</u>	<u>\$ 5,852,589</u>	<u>8,781,829</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					<u>490,800</u>
Net assets of governmental activities					<u>\$ 9,272,629</u>
<b>Cash and Investment Assets - Ending</b>					
Cash and investments	\$ 97,050	\$ 878,076	\$ -	\$ 3,690,638	\$ 4,665,764
<b>Restricted assets:</b>					
Cash and investments	-	-	1,954,114	2,161,951	4,116,065
Total cash and investment assets - ending	<u>\$ 97,050</u>	<u>\$ 878,076</u>	<u>\$ 1,954,114</u>	<u>\$ 5,852,589</u>	<u>\$ 8,781,829</u>
<b>Cash and Investment Fund Balance - Ending</b>					
<b>Restricted for:</b>					
General government	\$ -	-	-	10,755	\$ 10,755
Public safety	-	-	-	108,921	108,921
Highways and streets	-	-	-	525,995	525,995
Health and welfare	-	-	-	2,188	2,188
Economic development	-	-	-	674,182	674,182
Debt service	-	-	1,954,114	146,537	2,100,651
Capital outlay	-	-	-	693,373	693,373
Unrestricted	97,050	878,076	-	3,690,638	4,665,764
Total cash and investment fund balance - ending	<u>\$ 97,050</u>	<u>\$ 878,076</u>	<u>\$ 1,954,114</u>	<u>\$ 5,852,589</u>	<u>\$ 8,781,829</u>

The notes to the financial statements are an integral part of this statement.

HENRY COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUNDS  
As of and for the Year Ended December 31, 2009

	Health Insurance Internal Service Fund
Operating receipts:	
Charges for services	\$ 5,426,302
Operating disbursements:	
Insurance claims and expense	<u>5,903,045</u>
Deficiency of operating receipts over operating disbursements	<u>(476,743)</u>
Cash and investment fund balance - beginning	<u>967,543</u>
Cash and investment fund balance - ending	<u>\$ 490,800</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 490,800</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u>\$ 490,800</u>

The notes to the financial statements are an integral part of this statement.

HENRY COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2009

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 275,300	\$ -	
Plan members	53,250	-	
Total contributions	328,550	-	
Investment earnings:			
Interest	51,174	-	
Dividends	38,568	43,938	
Total investment earnings	89,742	43,938	
Less investment disbursements	(197,853)	(43,938)	
Net investment earnings	(108,111)	-	
Total additions	220,439	-	
Deductions:			
Benefits	134,932	-	
Administrative and general	72,153	-	
Total deductions	207,085	-	
Excess of total additions over total deductions	13,354	-	
Cash and investment fund balance - beginning	4,207,622	21,969	
Cash and investment fund balance - ending	\$ 4,220,976	\$ 21,969	\$ 3,070,200

The notes to the financial statements are an integral part of this statement.

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, economic development, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Henry County
Discretely Presented Component Units:	Henry County Memorial Hospital Three Rivers Solid Waste Management District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Henry County Memorial Hospital and Three Rivers Solid Waste Management District have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Related Organizations

The County's officials are also responsible for appointing the voting majority of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the voting majority of the numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for internal service and fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, inter-governmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The community corrections project income fund is used to account for the fines and fees paid by users and expenses of the office.

The food and beverage debt service fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension fund, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the county school corporations.

Agency funds account for assets held by the County as an agent for federal, state and other local governmental units in Henry County, and companies providing employment benefits to the employees of the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity – Resource flows between the primary government and the discretely-presented component units are reported as if they were external transactions and are classified separately from internal activities within the primary government.

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2009, the County had deposit balances in the amount of \$10,992,133.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2009, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Type	Sheriffs Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 283,416
U.S. agencies	209,187
Mutual funds	150,100
Corporate bonds	822,824
Government sponsored enterprise	188,824
Corporate stock	2,554,179
Total	\$ 4,208,530

Statutory Authorization for Investments

IC 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 283,416	\$ -	\$ -
U.S. agencies	209,187	-	-
Mutual funds	150,100	-	-
Corporate bonds	-	59,643	763,181
Government sponsored enterprise	-	88,243	100,581
Corporate stock	2,554,179	-	-
Totals	<u>\$ 3,196,882</u>	<u>\$ 147,886</u>	<u>\$ 863,762</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

<u>Standard and Poor's Rating</u>	<u>Moody's Rating</u>	<u>Corporate Bonds</u>	<u>Government Sponsored Enterprise</u>
AAA	Aaa	\$ 30,110	\$ 188,824
AA	Aa	137,155	-
A	A	471,819	-
BBB	Baa	130,854	-
B	B	4,307	-
CCC	Caa	5,538	-
Unrated	Unrated	<u>43,041</u>	<u>-</u>
Totals		<u>\$ 822,824</u>	<u>\$ 188,824</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2009, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>2009</u>
General Fund	Other Governmental Funds	\$ 27,229
Other Governmental Funds	Other Governmental Funds	<u>24,618</u>
Total		<u>\$ 51,847</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties.

Medical Benefits to Employees, Retirees, and Dependents (Excluding Postemployment Benefits)

The County has chosen to establish a risk financing fund for risks associated with Medical benefits to employees. The risk financing fund is accounted for in the Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. The County purchases commercial insurance for claims in excess of coverage provided by the fund. Amounts are paid into the fund by all affected funds and are available to pay claims, claim reserves and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Job Related Illnesses or Injuries to Employees

During 1998, the County joined with other governmental entities in the Indiana Public Employer's Plan, a public entity risk pool currently operating as a common risk management and insurance program for 700 member governmental entities. This risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of job related illness or injury to employees. The County pays an annual premium to the risk pool for its job related illness or injury to employees coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

B. Holding Corporation

The County has entered into a capital lease with Henry County Government Center Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year 2009 totaled \$730,000.

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the County during the period were \$567,668.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

HENRY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The contributions made by the County during the period were \$198,000.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The contributions made by the County during the period were \$103,974.

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009

	Local Road and Street	Accident Report	Firearms Training	Health	Alcohol and Drug Services	Emergency Medical Services/ Ambulance	Donations
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ 410,133	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	79,793	-	-	-
Intergovernmental	406,200	-	-	3,926	-	-	-
Charges for services	-	1,565	23,930	41,732	-	1,346,351	-
Fines and forfeits	-	-	-	-	34,926	-	-
Other	-	-	-	-	-	11,641	17,897
<b>Total receipts</b>	<b>406,200</b>	<b>1,565</b>	<b>23,930</b>	<b>535,584</b>	<b>34,926</b>	<b>1,357,992</b>	<b>17,897</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	17,185
Public safety	-	4,757	23,981	-	24,055	1,464,634	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	583,007	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	407,527	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>407,527</b>	<b>4,757</b>	<b>23,981</b>	<b>583,007</b>	<b>24,055</b>	<b>1,464,634</b>	<b>17,185</b>
Excess (deficiency) of receipts over disbursements	(1,327)	(3,192)	(51)	(47,423)	10,871	(106,642)	712
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	11,982	-	130	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>11,982</b>	<b>-</b>	<b>130</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,655	(3,192)	79	(47,423)	10,871	(106,642)	712
Cash and investment fund balance - beginning	98,468	3,352	39,620	49,186	2,841	252,454	13,702
Cash and investment fund balance - ending	\$ 109,123	\$ 160	\$ 39,699	\$ 1,763	\$ 13,712	\$ 145,812	\$ 14,414
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ -	\$ 160	\$ 39,699	\$ -	\$ 13,712	\$ 145,812	\$ 14,414
Restricted assets:							
Cash and investments	109,123	-	-	1,763	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 109,123</b>	<b>\$ 160</b>	<b>\$ 39,699</b>	<b>\$ 1,763</b>	<b>\$ 13,712</b>	<b>\$ 145,812</b>	<b>\$ 14,414</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	109,123	-	-	-	-	-	-
Health and welfare	-	-	-	1,763	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	160	39,699	-	13,712	145,812	14,414
<b>Total cash and investment fund balance - ending</b>	<b>\$ 109,123</b>	<b>\$ 160</b>	<b>\$ 39,699</b>	<b>\$ 1,763</b>	<b>\$ 13,712</b>	<b>\$ 145,812</b>	<b>\$ 14,414</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Law Enforcement Continuing Education	Motor Vehicle Inspection	Clerk's Records Perpetuation	Electronic Map Generation	Emergency Telephone System	Drug Free Community	Drainage Maintenance
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	227,669
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	39,200
Charges for services	2,751	-	-	-	355,071	-	-
Fines and forfeits	-	1,424	10,371	-	-	53,603	-
Other	-	-	-	-	1,741	742	-
<b>Total receipts</b>	<b>2,751</b>	<b>1,424</b>	<b>10,371</b>	<b>-</b>	<b>356,812</b>	<b>54,345</b>	<b>266,869</b>
<b>Disbursements:</b>							
General government	-	-	37,501	1,596	-	-	408,622
Public safety	13,208	2,371	-	-	408,241	46,000	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	5,780	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>13,208</b>	<b>2,371</b>	<b>37,501</b>	<b>1,596</b>	<b>414,021</b>	<b>46,000</b>	<b>408,622</b>
Excess (deficiency) of receipts over disbursements	(10,457)	(947)	(27,130)	(1,596)	(57,209)	8,345	(141,753)
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	6,673	-	-	1,533	64,018	-	-
<b>Total other financing sources (uses)</b>	<b>6,673</b>	<b>-</b>	<b>-</b>	<b>1,533</b>	<b>64,018</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,784)	(947)	(27,130)	(63)	6,809	8,345	(141,753)
Cash and investment fund balance - beginning	5,631	2,678	45,370	2,252	102,112	45,381	342,135
Cash and investment fund balance - ending	\$ 1,847	\$ 1,731	\$ 18,240	\$ 2,189	\$ 108,921	\$ 53,726	\$ 200,382
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 1,847	\$ 1,731	\$ 18,240	\$ 2,189	\$ -	\$ 53,726	\$ 200,382
Restricted assets:							
Cash and investments	-	-	-	-	108,921	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 1,847</b>	<b>\$ 1,731</b>	<b>\$ 18,240</b>	<b>\$ 2,189</b>	<b>\$ 108,921</b>	<b>\$ 53,726</b>	<b>\$ 200,382</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	108,921	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	1,847	1,731	18,240	2,189	-	53,726	200,382
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,847</b>	<b>\$ 1,731</b>	<b>\$ 18,240</b>	<b>\$ 2,189</b>	<b>\$ 108,921</b>	<b>\$ 53,726</b>	<b>\$ 200,382</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Emergency Planning/Right To Know	Convention and Tourism - County	Highway	Property Reassessment	Prosecutor Title IV-D #1	Juvenile Probation Service
<b>Receipts:</b>						
Taxes	\$ -	\$ 49,921	\$ -	\$ 187,334	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	10,302	-	2,164,069	20,754	-	-
Charges for services	-	-	20,000	-	-	20,428
Fines and forfeits	-	-	-	-	-	-
Other	-	-	25,280	35	-	-
<b>Total receipts</b>	<b>10,302</b>	<b>49,921</b>	<b>2,209,349</b>	<b>208,123</b>	<b>-</b>	<b>20,428</b>
<b>Disbursements:</b>						
General government	-	-	-	203,432	-	-
Public safety	4,675	-	-	-	-	15,817
Highways and streets	-	-	2,009,894	-	-	-
Health and welfare	-	-	-	-	600	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	48,771	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	35,000	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	147,823	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>4,675</b>	<b>48,771</b>	<b>2,157,717</b>	<b>238,432</b>	<b>600</b>	<b>15,817</b>
Excess (deficiency) of receipts over disbursements	5,627	1,150	51,632	(30,309)	(600)	4,611
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,627	1,150	51,632	(30,309)	(600)	4,611
Cash and investment fund balance - beginning	19,844	-	365,240	37,985	19,685	110,077
Cash and investment fund balance - ending	\$ 25,471	\$ 1,150	\$ 416,872	\$ 7,676	\$ 19,085	\$ 114,688
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 25,471	\$ 1,150	\$ -	\$ 7,676	\$ 19,085	\$ 114,688
Restricted assets:						
Cash and investments	-	-	416,872	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 25,471</b>	<b>\$ 1,150</b>	<b>\$ 416,872</b>	<b>\$ 7,676</b>	<b>\$ 19,085</b>	<b>\$ 114,688</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	416,872	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	25,471	1,150	-	7,676	19,085	114,688
<b>Total cash and investment fund balance - ending</b>	<b>\$ 25,471</b>	<b>\$ 1,150</b>	<b>\$ 416,872</b>	<b>\$ 7,676</b>	<b>\$ 19,085</b>	<b>\$ 114,688</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Adult Probation Services	Criminal Justice Federal	Recorder's Records Perpetuation	User Fee	Family and Children	Health Maintenance
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	68,117	-	-	104,718	33,139
Charges for services	136,584	-	54,412	-	-	42,293
Fines and forfeits	-	-	-	3,226	-	-
Other	-	11,500	-	-	8,312	655
<b>Total receipts</b>	<b>136,584</b>	<b>79,617</b>	<b>54,412</b>	<b>3,226</b>	<b>113,030</b>	<b>76,087</b>
<b>Disbursements:</b>						
General government	-	-	62,347	2,424	-	-
Public safety	150,091	79,409	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	983,533	51,880
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	2,000
<b>Total disbursements</b>	<b>150,091</b>	<b>79,409</b>	<b>62,347</b>	<b>2,424</b>	<b>983,533</b>	<b>53,880</b>
Excess (deficiency) of receipts over disbursements	(13,507)	208	(7,935)	802	(870,503)	22,207
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	10,123
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,123</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,507)	208	(7,935)	802	(870,503)	32,330
Cash and investment fund balance - beginning	72,713	112,472	60,105	2,208	870,503	11,930
Cash and investment fund balance - ending	\$ 59,206	\$ 112,680	\$ 52,170	\$ 3,010	\$ -	\$ 44,260
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 59,206	\$ 112,680	\$ 52,170	\$ 3,010	\$ -	\$ 44,260
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 59,206</b>	<b>\$ 112,680</b>	<b>\$ 52,170</b>	<b>\$ 3,010</b>	<b>\$ -</b>	<b>\$ 44,260</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	59,206	112,680	52,170	3,010	-	44,260
<b>Total cash and investment fund balance - ending</b>	<b>\$ 59,206</b>	<b>\$ 112,680</b>	<b>\$ 52,170</b>	<b>\$ 3,010</b>	<b>\$ -</b>	<b>\$ 44,260</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Community Corrections Grant	Pretrial Diversion	Court Appointed Special Advocate	Plat Book	Misdemeanant	Supplemental Public Defender Service
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	297,761	-	52,936	-	34,378	-
Charges for services	-	35,285	-	10,456	-	9,417
Fines and forfeits	-	-	1,500	-	-	10,385
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>297,761</b>	<b>35,285</b>	<b>54,436</b>	<b>10,456</b>	<b>34,378</b>	<b>19,802</b>
<b>Disbursements:</b>						
General government	-	-	78,322	25,558	-	-
Public safety	300,089	43,422	-	-	42,638	21,696
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>300,089</b>	<b>43,422</b>	<b>78,322</b>	<b>25,558</b>	<b>42,638</b>	<b>21,696</b>
Excess (deficiency) of receipts over disbursements	(2,328)	(8,137)	(23,886)	(15,102)	(8,260)	(1,894)
<b>Other financing sources (uses):</b>						
Transfers in	24,471	-	27,229	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>24,471</b>	<b>-</b>	<b>27,229</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22,143	(8,137)	3,343	(15,102)	(8,260)	(1,894)
Cash and investment fund balance - beginning	13,922	60,380	26,585	53,199	24,336	2,499
Cash and investment fund balance - ending	\$ 36,065	\$ 52,243	\$ 29,928	\$ 38,097	\$ 16,076	\$ 605
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 36,065	\$ 52,243	\$ 29,928	\$ 38,097	\$ 16,076	\$ 605
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 36,065</b>	<b>\$ 52,243</b>	<b>\$ 29,928</b>	<b>\$ 38,097</b>	<b>\$ 16,076</b>	<b>\$ 605</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	36,065	52,243	29,928	38,097	16,076	605
<b>Total cash and investment fund balance - ending</b>	<b>\$ 36,065</b>	<b>\$ 52,243</b>	<b>\$ 29,928</b>	<b>\$ 38,097</b>	<b>\$ 16,076</b>	<b>\$ 605</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Surveyor's Corner Perpetuation	Jury Pay	Park Donation	H1N1 Vaccine Grant	Naccho Health Grant	Citizens Corp Grant Program
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	48,241	10,000	5,483
Charges for services	8,760	-	-	-	-	-
Fines and forfeits	-	13,663	-	-	-	-
Other	-	244	3,200	-	-	-
<b>Total receipts</b>	<b>8,760</b>	<b>13,907</b>	<b>3,200</b>	<b>48,241</b>	<b>10,000</b>	<b>5,483</b>
<b>Disbursements:</b>						
General government	27,000	18,905	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	47,832	9,984	5,483
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	4,734	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>27,000</b>	<b>18,905</b>	<b>4,734</b>	<b>47,832</b>	<b>9,984</b>	<b>5,483</b>
Excess (deficiency) of receipts over disbursements	(18,240)	(4,998)	(1,534)	409	16	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,240)	(4,998)	(1,534)	409	16	-
Cash and investment fund balance - beginning	40,169	33,859	7,322	-	-	-
Cash and investment fund balance - ending	\$ 21,929	\$ 28,861	\$ 5,788	\$ 409	\$ 16	\$ -
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 21,929	\$ 28,861	\$ 5,788	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	409	16	-
<b>Total cash and investment assets - ending</b>	<b>\$ 21,929</b>	<b>\$ 28,861</b>	<b>\$ 5,788</b>	<b>\$ 409</b>	<b>\$ 16</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	409	16	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	21,929	28,861	5,788	-	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 21,929</b>	<b>\$ 28,861</b>	<b>\$ 5,788</b>	<b>\$ 409</b>	<b>\$ 16</b>	<b>\$ -</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	EMA PSIC Grant	Inmate Medical	EMA 2007-GE-T7-0026 Grant	Sheriff's Commissary	DARE	Tobacco Settlement
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	84,057	-	721	-	-	26,384
Charges for services	-	-	-	170,878	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	3,923	-	-	15,732	-
<b>Total receipts</b>	<b>84,057</b>	<b>3,923</b>	<b>721</b>	<b>170,878</b>	<b>15,732</b>	<b>26,384</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	-	-	162,413	9,856	-
Highways and streets	-	-	-	-	-	-
Health and welfare	84,057	-	721	-	-	28,046
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	774
<b>Total disbursements</b>	<b>84,057</b>	<b>-</b>	<b>721</b>	<b>162,413</b>	<b>9,856</b>	<b>28,820</b>
Excess (deficiency) of receipts over disbursements	-	3,923	-	8,465	5,876	(2,436)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	688
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>688</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,923	-	8,465	5,876	(1,748)
Cash and investment fund balance - beginning	-	530	-	45,859	7,065	13,902
Cash and investment fund balance - ending	\$ -	\$ 4,453	\$ -	\$ 54,324	\$ 12,941	\$ 12,154
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ 4,453	\$ -	\$ 54,324	\$ 12,941	\$ 12,154
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 4,453</b>	<b>\$ -</b>	<b>\$ 54,324</b>	<b>\$ 12,941</b>	<b>\$ 12,154</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	4,453	-	54,324	12,941	12,154
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 4,453</b>	<b>\$ -</b>	<b>\$ 54,324</b>	<b>\$ 12,941</b>	<b>\$ 12,154</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Identification Security Protection	Children's Psychiatric Residential Treatment Service	Collection Agency Fees	Prosecutor Title IV-D #2	Clerk Title IV-D #2	Drug Task Force
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	28,056	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	1,514	-	-	3
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>1,514</b>	<b>28,056</b>	<b>-</b>	<b>3</b>
<b>Disbursements:</b>						
General government	-	-	1,573	-	-	-
Public safety	20,709	-	-	-	-	5,144
Highways and streets	-	-	-	-	-	-
Health and welfare	-	278,411	-	15,020	4,971	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>20,709</b>	<b>278,411</b>	<b>1,573</b>	<b>15,020</b>	<b>4,971</b>	<b>5,144</b>
Excess (deficiency) of receipts over disbursements	(20,709)	(278,411)	(59)	13,036	(4,971)	(5,141)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	14,473	-	-	-	19,583	-
<b>Total other financing sources (uses)</b>	<b>14,473</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,583</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,236)	(278,411)	(59)	13,036	14,612	(5,141)
Cash and investment fund balance - beginning	31,921	278,411	287	62,903	114,689	8,436
Cash and investment fund balance - ending	\$ 25,685	\$ -	\$ 228	\$ 75,939	\$ 129,301	\$ 3,295
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 25,685	\$ -	\$ 228	\$ 75,939	\$ 129,301	\$ 3,295
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 25,685</b>	<b>\$ -</b>	<b>\$ 228</b>	<b>\$ 75,939</b>	<b>\$ 129,301</b>	<b>\$ 3,295</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	25,685	-	228	75,939	129,301	3,295
<b>Total cash and investment fund balance - ending</b>	<b>\$ 25,685</b>	<b>\$ -</b>	<b>\$ 228</b>	<b>\$ 75,939</b>	<b>\$ 129,301</b>	<b>\$ 3,295</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Redevelopment Commission	Wheel Tax	Surtax	Assessor Sales Disclosure	County Police Pension Trust	Adventure Program Fee
<b>Receipts:</b>						
Taxes	\$ -	\$ 91,395	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	992,023	-	-	-
Charges for services	276,679	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	22	-	-
<b>Total receipts</b>	<b>276,679</b>	<b>91,395</b>	<b>992,023</b>	<b>22</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	91,345	-	2,183	-	2,789
Public safety	-	-	-	-	-	-
Highways and streets	-	-	992,023	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	267,626	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	2,300	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>267,626</b>	<b>91,345</b>	<b>992,023</b>	<b>4,483</b>	<b>-</b>	<b>2,789</b>
Excess (deficiency) of receipts over disbursements	9,053	50	-	(4,461)	-	(2,789)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	5,365	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,365</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,053	50	-	904	-	(2,789)
Cash and investment fund balance - beginning	46,446	350	-	20,645	2,350	33,760
Cash and investment fund balance - ending	\$ 55,499	\$ 400	\$ -	\$ 21,549	\$ 2,350	\$ 30,971
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 55,499	\$ 400	\$ -	\$ 21,549	\$ 2,350	\$ 30,971
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 55,499</b>	<b>\$ 400</b>	<b>\$ -</b>	<b>\$ 21,549</b>	<b>\$ 2,350</b>	<b>\$ 30,971</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	55,499	400	-	21,549	2,350	30,971
<b>Total cash and investment fund balance - ending</b>	<b>\$ 55,499</b>	<b>\$ 400</b>	<b>\$ -</b>	<b>\$ 21,549</b>	<b>\$ 2,350</b>	<b>\$ 30,971</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Community Transition Program	Youth Center	Henry County Youth League	Youth Center Food Program	LOHUT	Bio-Terrorism Health Department
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 69,908	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	22,290	-	-	41,681	759,178	20,000
Charges for services	-	1,449,581	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	6,036	2,000	-	-	-
<b>Total receipts</b>	<b>22,290</b>	<b>1,455,617</b>	<b>2,000</b>	<b>41,681</b>	<b>829,086</b>	<b>20,000</b>
<b>Disbursements:</b>						
General government	16,762	1,410,329	4,508	88,137	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	20,431
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	816,980	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>16,762</b>	<b>1,410,329</b>	<b>4,508</b>	<b>88,137</b>	<b>816,980</b>	<b>20,431</b>
Excess (deficiency) of receipts over disbursements	5,528	45,288	(2,508)	(46,456)	12,106	(431)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(24,471)	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(24,471)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,943)	45,288	(2,508)	(46,456)	12,106	(431)
Cash and investment fund balance - beginning	36,163	103,543	2,508	70,649	25,969	1,138
Cash and investment fund balance - ending	\$ 17,220	\$ 148,831	\$ -	\$ 24,193	\$ 38,075	\$ 707
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 17,220	\$ 148,831	\$ -	\$ 24,193	\$ 38,075	\$ 707
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 17,220</b>	<b>\$ 148,831</b>	<b>\$ -</b>	<b>\$ 24,193</b>	<b>\$ 38,075</b>	<b>\$ 707</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	17,220	148,831	-	24,193	38,075	707
<b>Total cash and investment fund balance - ending</b>	<b>\$ 17,220</b>	<b>\$ 148,831</b>	<b>\$ -</b>	<b>\$ 24,193</b>	<b>\$ 38,075</b>	<b>\$ 707</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Safe Kids	Health Department Donation	Haz-Mat	Haz-Mat Response Team Grant	Memorial Park	Golf Course General
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 508,811	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	600	-	-	-	17,938	-
Charges for services	-	-	-	-	25,277	292,738
Fines and forfeits	-	-	-	-	-	-
Other	1,000	1,103	-	-	477	981
<b>Total receipts</b>	<b>1,600</b>	<b>1,103</b>	<b>-</b>	<b>-</b>	<b>552,503</b>	<b>293,719</b>
<b>Disbursements:</b>						
General government	2,068	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	3,055	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	567,835	245,988
<b>Debt service:</b>						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Capital outlay:</b>						
General government	-	-	-	-	4,800	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,068</b>	<b>3,055</b>	<b>-</b>	<b>-</b>	<b>572,635</b>	<b>245,988</b>
Excess (deficiency) of receipts over disbursements	(468)	(1,952)	-	-	(20,132)	47,731
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(468)	(1,952)	-	-	(20,132)	47,731
Cash and investment fund balance - beginning	1,951	2,028	6,232	105	29,359	81,381
Cash and investment fund balance - ending	\$ 1,483	\$ 76	\$ 6,232	\$ 105	\$ 9,227	\$ 129,112
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1,483	\$ 76	\$ 6,232	\$ 105	\$ 9,227	\$ 129,112
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 1,483</b>	<b>\$ 76</b>	<b>\$ 6,232</b>	<b>\$ 105</b>	<b>\$ 9,227</b>	<b>\$ 129,112</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	1,483	76	6,232	105	9,227	129,112
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,483</b>	<b>\$ 76</b>	<b>\$ 6,232</b>	<b>\$ 105</b>	<b>\$ 9,227</b>	<b>\$ 129,112</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Alter Dispute Resolution Circuit Court	Alter. Dispute Resolution Superior I	Child Advocacy	Airport Projects	Drug Force Forfeiture	Probation Incentive Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	172,248	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	5,746	300	-	-	-
Other	-	-	-	-	1,609	-
<b>Total receipts</b>	<b>-</b>	<b>5,746</b>	<b>300</b>	<b>172,248</b>	<b>1,609</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	984	-	-	-	-
Public safety	-	-	-	-	2,247	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	178,911	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>984</b>	<b>-</b>	<b>178,911</b>	<b>2,247</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	4,762	300	(6,663)	(638)	-
<b>Other financing sources (uses):</b>						
Transfers in	-	147	-	-	-	-
Transfers out	(147)	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(147)</b>	<b>147</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(147)	4,909	300	(6,663)	(638)	-
Cash and investment fund balance - beginning	147	24,698	1,050	33,210	25,757	1,583
Cash and investment fund balance - ending	\$ -	\$ 29,607	\$ 1,350	\$ 26,547	\$ 25,119	\$ 1,583
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ 29,607	\$ 1,350	\$ 26,547	\$ 25,119	\$ 1,583
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 29,607</b>	<b>\$ 1,350</b>	<b>\$ 26,547</b>	<b>\$ 25,119</b>	<b>\$ 1,583</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	29,607	1,350	26,547	25,119	1,583
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 29,607</b>	<b>\$ 1,350</b>	<b>\$ 26,547</b>	<b>\$ 25,119</b>	<b>\$ 1,583</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Federal Share IV-D Distribution	Family Court Project	Family Court Grant	Young Women Program Just Us	LEP Sub-Grant	Responder Equipment Sub-Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	32,000	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	47,977	-	-	10,000	-	-
<b>Total receipts</b>	<b>47,977</b>	<b>32,000</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	38,509	-	7,285	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	47,977	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>47,977</b>	<b>38,509</b>	<b>-</b>	<b>7,285</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	(6,509)	-	2,715	-	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,509)	-	2,715	-	-
Cash and investment fund balance - beginning	-	10,028	1,150	9,934	69	136
Cash and investment fund balance - ending	\$ -	\$ 3,519	\$ 1,150	\$ 12,649	\$ 69	\$ 136
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ 3,519	\$ 1,150	\$ 12,649	\$ 69	\$ 136
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 3,519</b>	<b>\$ 1,150</b>	<b>\$ 12,649</b>	<b>\$ 69</b>	<b>\$ 136</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	3,519	1,150	12,649	69	136
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 3,519</b>	<b>\$ 1,150</b>	<b>\$ 12,649</b>	<b>\$ 69</b>	<b>\$ 136</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	SHSG Homeland Security	Juvenile Programs Probation	Sheriff Emergency Medical	Sex & Violent Offender	Health Department Grant	DUI Impact
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	24,000	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	3,735	-	7,521
Other	-	-	2,911	-	-	40
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>2,911</b>	<b>3,735</b>	<b>24,000</b>	<b>7,561</b>
<b>Disbursements:</b>						
General government	-	-	-	531	-	-
Public safety	-	-	-	-	-	4,129
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	15,498	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>531</b>	<b>15,498</b>	<b>4,129</b>
Excess (deficiency) of receipts over disbursements	-	-	2,911	3,204	8,502	3,432
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	930	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>930</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	2,911	3,204	9,432	3,432
Cash and investment fund balance - beginning	30	5,379	925	2,257	1,323	11,829
Cash and investment fund balance - ending	<u>\$ 30</u>	<u>\$ 5,379</u>	<u>\$ 3,836</u>	<u>\$ 5,461</u>	<u>\$ 10,755</u>	<u>\$ 15,261</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 30	\$ 5,379	\$ 3,836	\$ 5,461	\$ -	\$ 15,261
Restricted assets:						
Cash and investments	-	-	-	-	10,755	-
<b>Total cash and investment assets - ending</b>	<u>\$ 30</u>	<u>\$ 5,379</u>	<u>\$ 3,836</u>	<u>\$ 5,461</u>	<u>\$ 10,755</u>	<u>\$ 15,261</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	10,755	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	30	5,379	3,836	5,461	-	15,261
<b>Total cash and investment fund balance - ending</b>	<u>\$ 30</u>	<u>\$ 5,379</u>	<u>\$ 3,836</u>	<u>\$ 5,461</u>	<u>\$ 10,755</u>	<u>\$ 15,261</u>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	E-911 City Reimbursement	Henry County E-911 Wireless	EMA GIS Grant	EMA Fire Training Infrastructure	Convention and Tourism Commission	Redevelopment Debt Service
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 72,725	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	62,500	172,391	9,896	54,951	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	948	1,892	-	-	-	500,009
<b>Total receipts</b>	<b>63,448</b>	<b>174,283</b>	<b>9,896</b>	<b>54,951</b>	<b>72,725</b>	<b>500,009</b>
<b>Disbursements:</b>						
General government	-	-	-	54,987	-	-
Public safety	148,391	186,148	9,896	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	231,645
Culture and recreation	-	-	-	-	128,225	-
<b>Debt service:</b>						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Capital outlay:</b>						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>148,391</b>	<b>186,148</b>	<b>9,896</b>	<b>54,987</b>	<b>128,225</b>	<b>231,645</b>
Excess (deficiency) of receipts over disbursements	(84,943)	(11,865)	-	(36)	(55,500)	268,364
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(84,943)	(11,865)	-	(36)	(55,500)	268,364
Cash and investment fund balance - beginning	110,917	74,102	-	2,979	62,482	405,818
Cash and investment fund balance - ending	\$ 25,974	\$ 62,237	\$ -	\$ 2,943	\$ 6,982	\$ 674,182
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 25,974	\$ 62,237	\$ -	\$ 2,943	\$ 6,982	\$ -
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	674,182
<b>Total cash and investment assets - ending</b>	<b>\$ 25,974</b>	<b>\$ 62,237</b>	<b>\$ -</b>	<b>\$ 2,943</b>	<b>\$ 6,982</b>	<b>\$ 674,182</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	674,182
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	25,974	62,237	-	2,943	6,982	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 25,974</b>	<b>\$ 62,237</b>	<b>\$ -</b>	<b>\$ 2,943</b>	<b>\$ 6,982</b>	<b>\$ 674,182</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Redevelopment Capital Projects	Treasurer Technology	Superior II Supplemental Public Defender	EMA Donation	Rainy Day	Welfare Emergency Loans
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	93,097	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	456,927	-
Charges for services	-	600	-	-	-	-
Fines and forfeits	-	-	7,658	-	-	-
Other	385,995	-	-	48,150	903,675	-
<b>Total receipts</b>	<b>385,995</b>	<b>600</b>	<b>7,658</b>	<b>48,150</b>	<b>1,453,699</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	600	1,042	41,194	599,874	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	33,614
Economic development	331,404	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>331,404</b>	<b>600</b>	<b>1,042</b>	<b>41,194</b>	<b>599,874</b>	<b>33,614</b>
Excess (deficiency) of receipts over disbursements	54,591	-	6,616	6,956	853,825	(33,614)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	54,591	-	6,616	6,956	853,825	(33,614)
Cash and investment fund balance - beginning	570,592	-	-	-	-	33,614
Cash and investment fund balance - ending	\$ 625,183	\$ -	\$ 6,616	\$ 6,956	\$ 853,825	\$ -
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 625,183	\$ -	\$ 6,616	\$ 6,956	\$ 853,825	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 625,183</b>	<b>\$ -</b>	<b>\$ 6,616</b>	<b>\$ 6,956</b>	<b>\$ 853,825</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	625,183	-	6,616	6,956	853,825	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 625,183</b>	<b>\$ -</b>	<b>\$ 6,616</b>	<b>\$ 6,956</b>	<b>\$ 853,825</b>	<b>\$ -</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Debt Service Other	Cumulative Capital Development	Cumulative Bridge	General Drain Improvement	E-911 Bond	Totals
<b>Receipts:</b>						
Taxes	\$ 1,200,098	\$ 229,579	\$ 302,567	\$ -	\$ -	\$ 3,215,568
Special assessments	-	-	-	-	-	227,669
Licenses and permits	-	-	-	-	-	79,793
Intergovernmental	133,419	25,646	81,255	-	-	6,489,329
Charges for services	-	-	-	-	-	4,352,844
Fines and forfeits	-	-	-	-	-	154,058
Other	-	50	244	156,014	-	2,173,552
<b>Total receipts</b>	<b>1,333,517</b>	<b>255,275</b>	<b>384,066</b>	<b>156,014</b>	<b>-</b>	<b>16,692,813</b>
<b>Disbursements:</b>						
General government	4,740	308,276	-	148,350	-	3,708,958
Public safety	-	-	-	-	-	3,194,017
Highways and streets	-	-	-	-	-	3,001,917
Health and welfare	-	-	-	-	-	2,214,120
Economic development	-	-	-	-	-	830,675
Culture and recreation	-	-	-	-	-	995,553
Debt service:						
Principal	730,000	-	-	-	-	730,000
Interest	647,260	-	-	-	-	647,260
Capital outlay:						
General government	-	-	-	-	-	221,011
Public safety	-	-	-	-	-	5,780
Highways and streets	-	-	441,107	-	-	1,813,437
Health and welfare	-	-	-	-	-	2,774
<b>Total disbursements</b>	<b>1,382,000</b>	<b>308,276</b>	<b>441,107</b>	<b>148,350</b>	<b>-</b>	<b>17,365,502</b>
Excess (deficiency) of receipts over disbursements	(48,483)	(53,001)	(57,041)	7,664	-	(672,689)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	51,847
Transfers out	-	-	-	-	-	(24,618)
Other receipts	-	36,338	-	-	-	171,836
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>36,338</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>199,065</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(48,483)	(16,663)	(57,041)	7,664	-	(473,624)
Cash and investment fund balance - beginning	195,020	16,893	649,108	93,412	2,976	6,326,213
Cash and investment fund balance - ending	\$ 146,537	\$ 230	\$ 592,067	\$ 101,076	\$ 2,976	\$ 5,852,589
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 2,976	\$ 3,690,638
Restricted assets:						
Cash and investments	146,537	230	592,067	101,076	-	2,161,951
<b>Total cash and investment assets - ending</b>	<b>\$ 146,537</b>	<b>\$ 230</b>	<b>\$ 592,067</b>	<b>\$ 101,076</b>	<b>\$ 2,976</b>	<b>\$ 5,852,589</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,755
Public safety	-	-	-	-	-	108,921
Highways and streets	-	-	-	-	-	525,995
Health and welfare	-	-	-	-	-	2,188
Economic development	-	-	-	-	-	674,182
Debt service	146,537	-	-	-	-	146,537
Capital outlay	-	230	592,067	101,076	-	693,373
Unrestricted	-	-	-	-	2,976	3,690,638
<b>Total cash and investment fund balance - ending</b>	<b>\$ 146,537</b>	<b>\$ 230</b>	<b>\$ 592,067</b>	<b>\$ 101,076</b>	<b>\$ 2,976</b>	<b>\$ 5,852,589</b>

HENRY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009

	City and Town Court Costs	Congressional School Interest	Clerk's Trust	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax
Additions:						
Agency fund additions	\$ 10,884	\$ 40,048	\$ 4,472,244	\$ 123,077	\$ 114,744	\$ 192,992
Deductions:						
Agency fund deductions	10,884	40,000	4,314,971	173,296	113,153	105,796
Excess (deficiency) of total additions over total deductions	-	48	157,273	(50,219)	1,591	87,196
Cash and investment fund balance - beginning	-	20,012	359,010	133,575	5,644	121,267
Cash and investment fund balance - ending	\$ -	\$ 20,060	\$ 516,283	\$ 83,356	\$ 7,235	\$ 208,463

HENRY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	State Fines and Forfeitures	State Sales Disclosure Fee	Overweight Vehicle Fines	Recorder	Sheriff	Infraction Judgements
Additions:						
Agency fund additions	\$ 41,026	\$ 5,345	\$ 146	\$ 175,293	\$ 90,947	\$ 204,008
Deductions:						
Agency fund deductions	41,186	5,155	146	173,639	90,947	204,508
Excess (deficiency) of total additions over total deductions	(160)	190	-	1,654	-	(500)
Cash and investment fund balance - beginning	5,244	305	-	12,158	127	13,430
Cash and investment fund balance - ending	<u>\$ 5,084</u>	<u>\$ 495</u>	<u>\$ -</u>	<u>\$ 13,812</u>	<u>\$ 127</u>	<u>\$ 12,930</u>

HENRY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Inheritance Tax	Homestead Credit (Local Option)	Treasurer	Probation Department Agency	Payroll	Sheriff's Inmate Trust
Additions:						
Agency fund additions	\$ 1,011,316	\$ 2,822,416	\$ 40,175,795	\$ 159,652	\$ 7,837,856	\$ 728,852
Deductions:						
Agency fund deductions	<u>1,358,830</u>	<u>2,786,895</u>	<u>39,303,273</u>	<u>161,624</u>	<u>7,853,029</u>	<u>728,372</u>
Excess (deficiency) of total additions over total deductions	(347,514)	35,521	872,522	(1,972)	(15,173)	480
Cash and investment fund balance - beginning	<u>649,221</u>	<u>45,727</u>	<u>651,803</u>	<u>13,200</u>	<u>265,357</u>	<u>6,416</u>
Cash and investment fund balance - ending	<u>\$ 301,707</u>	<u>\$ 81,248</u>	<u>\$ 1,524,325</u>	<u>\$ 11,228</u>	<u>\$ 250,184</u>	<u>\$ 6,896</u>

HENRY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Special Death Benefit	Park and Recreation Agency	Mortgage Fees-State Share	Welfare Trust	Homestead Credit Rebate	HEA 1001-State HCF
Additions:						
Agency fund additions	\$ 5,810	\$ 25,157	\$ 3,738	\$ 749	\$ -	\$ 756,083
Deductions:						
Agency fund deductions	5,805	25,157	3,738	19,580	-	756,527
Excess (deficiency) of total additions over total deductions	5	-	-	(18,831)	-	(444)
Cash and investment fund balance - beginning	560	50	-	18,831	554	14,289
Cash and investment fund balance - ending	<u>\$ 565</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 554</u>	<u>\$ 13,845</u>

HENRY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	<u>Tax Distribution</u>	<u>Common School Trust</u>	<u>Retirement - Under 65</u>	<u>Medicare Supplemental Retirement</u>	<u>Levy Excess</u>
Additions:					
Agency fund additions	<u>\$ 39,409,520</u>	<u>\$ -</u>	<u>\$ 20,615</u>	<u>\$ 22,808</u>	<u>\$ 921,810</u>
Deductions:					
Agency fund deductions	<u>39,409,525</u>	<u>-</u>	<u>20,380</u>	<u>23,069</u>	<u>921,810</u>
Excess (deficiency) of total additions over total deductions	(5)	-	235	(261)	-
Cash and investment fund balance - beginning	<u>344</u>	<u>1,064</u>	<u>2,518</u>	<u>5,642</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 339</u>	<u>\$ 1,064</u>	<u>\$ 2,753</u>	<u>\$ 5,381</u>	<u>\$ -</u>

HENRY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Golf Course Agency	Food And Beverage	Probation Interstate Fee	County Health Department	Totals
Additions:					
Agency fund additions	\$ 296,039	\$ 547,572	\$ 143	\$ 126,796	\$ 100,343,481
Deductions:					
Agency fund deductions	296,039	547,572	143	126,796	99,621,845
Excess (deficiency) of total additions over total deductions	-	-	-	-	721,636
Cash and investment fund balance - beginning	2,016	-	-	200	2,348,564
Cash and investment fund balance - ending	<u>\$ 2,016</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ 3,070,200</u>

HENRY COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 267,200
Infrastructure	36,665,041
Buildings	22,651,343
Improvements other than buildings	2,533,396
Machinery and equipment	<u>12,732,250</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 74,849,230</u></u>

HENRY COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2009

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Government Center Building	\$ 12,940,000	\$ 1,376,098
Sheriff Vehicles	82,443	39,199
Jail Improvements	69,506	72,480
Bonds payable:		
2007 Bond Anticipation Note	3,100,000	192,600
Revenue bonds:		
E-911	505,000	183,725
Food and Beverage 2001	1,095,000	161,000
Refinance Industrial Park	260,000	78,494
Draper-Smith (TIF)	397,000	51,983
Industrial Park Land (TIF)	1,070,000	101,719
Food and Beverage 2004	680,000	97,446
Totals	<u>\$ 20,198,949</u>	<u>\$ 2,359,411</u>

HENRY COUNTY  
OTHER REPORT

The annual report presented herein was prepared in addition to the official report prepared for the individual County office listed below:

County Commissioners

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF HENRY COUNTY, INDIANA

Compliance

We have audited the compliance of Henry County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 26, 2010

HENRY COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education Child Nutrition Cluster			
School Breakfast Program	10.553	2009	\$ 15,239
National School Lunch Program	10.555	2009	<u>21,985</u>
Total for cluster			<u>37,224</u>
Child and Adult Food Care Program	10.558	2009	<u>5,226</u>
Total for federal grantor agency			<u>42,450</u>
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Public Safety Interoperable Communications Grant Program	11.555	C44P-9-273A	<u>84,057</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Edward Byrne Memorial Formula Grant Program	16.579	08-DJ-018	<u>32,421</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct Grant			
Airport Improvement Grant	20.106		
Acquire land for approaches		03-18-0061-04	77,899
Rehabilitate runway 9/27		03-18-0061-006	<u>101,013</u>
Total for program			<u>178,912</u>
Pass-Through Indiana Criminal Justice Institute Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	OP-09-01-01-11	<u>4,481</u>
Total for federal grantor agency			<u>183,393</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Medical Reserve Corps Small Grant Program National Association of County and City Health Officials	93.008	MRC090436	<u>9,983</u>
Public Health Emergency Preparedness Public Health Preparedness & Response for Bioterrorism	93.069	A70-9-053698	20,000
Public Health Preparedness & Response for H1N1		A70-0-0531149	<u>47,832</u>
Total for program			<u>67,832</u>
Center for Disease Control and Prevention - Investigations and Technical Assistance Bioterrorism	93.283	2009	<u>20,431</u>
Child Support Enforcement Program Reimbursements ARRA Prosecutor Incentive ARRA Clerk Incentive	93.563		300,378 190 <u>746</u>
Total for program			<u>301,314</u>
Total for federal grantor agency			<u>399,560</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Citizens Corps Program	97.053	2009	<u>5,483</u>
State Homeland Security Program	97.073	C44P-9-484A	<u>721</u>
Total for federal grantor agency			<u>6,204</u>
Total federal awards expended			<u>\$ 748,085</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

HENRY COUNTY  
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Henry County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

HENRY COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
--	----

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
--	-----

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

NEW CASTLE – HENRY COUNTY MUNICIPAL AIRPORT  
BOARD OF AVIATION COMMISSIONERS

2912 East County Road 400 South  
New Castle, IN 47362  
(765) 529-7903



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August 19, 2010

Ms. Terri Pope  
Henry County Commissioners  
101 S. Main St. – Room 205  
Henry County Court House  
New Castle, IN 47362

Dear Ms Pope:

Enclosed is the process for our internal controls in regard to payment of wages under the Davis-Bacon Act which you have requested of the Board of Airport Commissioners. This process will be voted on and passed during our upcoming board meeting on Monday August 26. We have not had any projects since the 2008 SBA report number: B34928, but will have this process in place for our next project.

Our assigned board member who will serve as the compliance monitor is our Treasurer, who currently is Joe McDonald. I trust this will fill all required needs for the State Board of Accounts.

Sincerely

A handwritten signature in blue ink, appearing to read "Maurice M. Goodwin". The signature is fluid and cursive.

Maurice M. Goodwin, Pres.

New Castle – Henry County Board of Aviation Commissioners

Date: August 17, 2010

New Castle Henry County Board of Aviation Commissioners

Policy: Any contractor doing work for the New Castle-Henry County Board of Aviation Commissioners shall comply with the terms of the Davis Bacon Act for any Federal project over \$2,500.00 or local project over \$150,000.00 (or less if state law indicates).

Procedure: Davis-Bacon Act Compliance

Purpose: To demonstrate compliance with the Davis-Bacon Act on the part of all contractors providing services to the New Castle Henry County Airport under a Federal or local grant.

1. Prior to commencement of work, Contractor shall submit to Woolpert a report itemizing what classification of workers (according to the Davis Bacon Act) are to be used, and what wage and benefit rates are to be paid to each classification. This schedule shall be transmitted to the Treasurer of the Board of Aviation Commissioners prior to commencement of any work.
2. A Wage Rates report shall be submitted by the Contractor to Woolpert on a weekly basis. Said report shall contain the name, employee number, job classification (according to the Davis-Bacon Act), wage rate paid, benefit rate paid, and total amount charged to said project. The report shall be certified by an official of the contractor company authorized to make such certifications on behalf of the contractor. All wage rates submitted that are not certified by the Contractor in original writing shall be returned to the Contractor and given one week to remediate. Woolpert will be required hold a site meeting with the Contractor and a Board Officer regarding the wage rates if they fall more than 2 weeks behind in submitting the paper work, or fail to remediate the wage rates as requested.
3. Woolpert shall be required to submit the Contractors Certified Wage Rate report with the associated pay request, including a letter indicating that Woolpert has reviewed the Contractors Certified Wage Rate report, and certifying that the minimums (according to the Davis-Bacon Act) are met.
4. The Treasurer shall review the pay request and wage rate information prior to presenting to the Board for payment.
5. This procedure will be put into effect on all projects undertaken after the date of passage by the New Castle Henry County Board of Aviation Commissioners.

HENRY COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on August 26, 2010, with Linda S. Ratcliff, Auditor, and Kim L. Cronk, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.