

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2009

PUTNAM COUNTY, INDIANA



**FILED**

09/21/2010



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Stephanie Campbell	01-01-09 to 12-31-12
Treasurer	Janet Deaton Sharon Owens	01-01-07 to 12-31-09 01-01-10 to 12-31-10
Clerk	Marty Watts	01-01-07 to 12-31-10
Sheriff	Steve Fenwick	09-07-08 to 12-31-10
Recorder	Jeanette Summitt	01-01-07 to 12-31-10
President of the Board of County Commissioners	Gene Beck	01-01-09 to 12-31-10
President of the County Council	Mitchell Proctor Darrel L. Thomas	01-01-09 to 12-31-09 01-01-10 to 12-31-10



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated August 12, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Included in the financial statements are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with IC 36-8-16-14 and IC 36-8-16.5-41 these fees have been subjected to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

August 12, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 12, 2010. The opinions to the financial statements were qualified due to the omission of a component unit resulting in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 12, 2010

PUTNAM COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2009

<u>Functions/Programs</u>	Program Receipts			Net Receipts (Disbursements) and Change in Net Assets
	Disbursements	Charges for Services	Operating Grants and Contributions	
Primary government:				
Governmental activities:				
General government	\$ 5,742,251	\$ 3,446,250	\$ 15,963	\$ (2,280,038)
Public safety	6,468,254	4,206,698	255,522	(2,006,034)
Highways and streets	3,672,609	-	-	(3,672,609)
Sanitation	284,553	4,300	-	(280,253)
Health and welfare	616,743	92,115	64,609	(460,019)
Economic development	1,031,051	-	-	(1,031,051)
Culture and recreation	-	53,162	-	53,162
	<u>17,815,461</u>	<u>7,802,525</u>	<u>336,094</u>	<u>(9,676,842)</u>
Total governmental activities				
Total primary government	<u>\$ 17,815,461</u>	<u>\$ 7,802,525</u>	<u>\$ 336,094</u>	<u>(9,676,842)</u>
General receipts:				
Property taxes				4,330,543
Income taxes				82,254
Intergovernmental				3,977,737
Other local sources				96,729
Grants and contributions not restricted to specific programs				1,067,726
Investment earnings				392,728
Special items: Sale of the County Home				530,086
Total general receipts and special items				<u>10,477,803</u>
Change in net assets				800,961
Net assets - beginning				<u>14,494,730</u>
Net assets - ending				<u>\$ 15,295,691</u>
 <u>Assets</u>				
Cash and investments				\$ 10,318,331
Restricted assets:				
Cash and investments				4,977,360
Total assets				<u>\$ 15,295,691</u>
 <u>Net Assets</u>				
Restricted for:				
General government				\$ 268,580
Public safety				487,912
Highways and streets				986,135
Health and welfare				139,675
Capital outlay				3,095,058
Unrestricted				10,318,331
Total net assets				<u>\$ 15,295,691</u>

The notes to the financial statements are an integral part of this statement.

PUTNAM COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2009

	General Fund	Highway Department	Hazardous Waste	Cumulative Bridge	Other Governmental Funds	Totals
<b>Receipts:</b>						
Taxes	\$ 2,725,568	\$ -	\$ -	\$ 940,230	\$ 779,121	\$ 4,444,919
Licenses and permits	-	-	-	-	84,279	84,279
Intergovernmental	3,613,541	443,147	-	129,734	1,305,727	5,492,149
Charges for services	1,205,851	1,803,562	91,513	278,821	1,796,907	5,176,654
Fines and forfeits	427,592	-	-	6,384	2,005,879	2,439,855
Other	132,647	200,213	472	6,929	108,219	448,480
<b>Total receipts</b>	<b>8,105,199</b>	<b>2,446,922</b>	<b>91,985</b>	<b>1,362,098</b>	<b>6,080,132</b>	<b>18,086,336</b>
<b>Disbursements:</b>						
General government	4,219,773	-	-	-	1,478,957	5,698,730
Public safety	3,251,025	-	496,467	-	2,720,762	6,468,254
Highways and streets	-	2,651,968	-	561,783	458,858	3,672,609
Sanitation	148,331	-	4,290	-	131,932	284,553
Health and welfare	137,753	-	-	-	478,990	616,743
Economic development	-	-	-	-	1,031,051	1,031,051
Capital outlay:						
General government	-	-	-	-	43,521	43,521
<b>Total disbursements</b>	<b>7,756,882</b>	<b>2,651,968</b>	<b>500,757</b>	<b>561,783</b>	<b>6,344,071</b>	<b>17,815,461</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>348,317</b>	<b>(205,046)</b>	<b>(408,772)</b>	<b>800,315</b>	<b>(263,939)</b>	<b>270,875</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	2,912,167	2,912,167
Transfers out	-	-	-	-	(2,912,167)	(2,912,167)
Other receipts	-	-	-	-	530,086	530,086
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>530,086</b>	<b>530,086</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>348,317</b>	<b>(205,046)</b>	<b>(408,772)</b>	<b>800,315</b>	<b>266,147</b>	<b>800,961</b>
<b>Cash and investment fund balance - beginning</b>	<b>1,603,685</b>	<b>791,150</b>	<b>4,672,423</b>	<b>1,632,447</b>	<b>5,795,025</b>	<b>14,494,730</b>
<b>Cash and investment fund balance - ending</b>	<b>\$ 1,952,002</b>	<b>\$ 586,104</b>	<b>\$ 4,263,651</b>	<b>\$ 2,432,762</b>	<b>\$ 6,061,172</b>	<b>\$ 15,295,691</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1,952,002	\$ -	\$ -	\$ -	\$ 4,102,678	\$ 6,054,680
Restricted assets:						
Cash and investments	-	586,104	4,263,651	2,432,762	1,958,494	9,241,011
<b>Total cash and investment assets - ending</b>	<b>\$ 1,952,002</b>	<b>\$ 586,104</b>	<b>\$ 4,263,651</b>	<b>\$ 2,432,762</b>	<b>\$ 6,061,172</b>	<b>\$ 15,295,691</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
General government	\$ -	\$ -	\$ -	\$ -	\$ 268,580	\$ 268,580
Public safety	-	-	-	-	487,912	487,912
Highways and streets	-	586,104	-	-	400,031	986,135
Health and welfare	-	-	4,263,651	-	139,675	4,403,326
Capital outlay	-	-	-	2,432,762	662,296	3,095,058
Unrestricted	1,952,002	-	-	-	4,102,678	6,054,680
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,952,002</b>	<b>\$ 586,104</b>	<b>\$ 4,263,651</b>	<b>\$ 2,432,762</b>	<b>\$ 6,061,172</b>	<b>\$ 15,295,691</b>

The notes to the financial statements are an integral part of this statement.

PUTNAM COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2009

	Pension Trust Fund	Private-Purpose Trust Fund	Agency Funds
Additions:			
Contributions:			
Employer	\$ 17,375	\$ -	
Plan members	<u>22,396</u>	<u>-</u>	
Total contributions	<u>39,771</u>	<u>-</u>	
Investment earnings:			
Interest	31,655	21	
Dividends	15,958	-	
Net realized loss on sale of investments	<u>(61,885)</u>	<u>-</u>	
Net investment earnings	<u>(14,272)</u>	<u>21</u>	
Total additions	<u>25,499</u>	<u>21</u>	
Deductions:			
Benefits	48,532	21	
Refunds of contributions	347	-	
Administrative and general	<u>28,729</u>	<u>-</u>	
Total deductions	<u>77,608</u>	<u>21</u>	
Deficiency of total additions over total deductions	(52,109)	-	
Cash and investment fund balance - beginning	<u>1,877,880</u>	<u>25,000</u>	
Cash and investment fund balance - ending	<u>\$ 1,825,771</u>	<u>\$ 25,000</u>	<u>\$ 6,456,569</u>

The notes to the financial statements are an integral part of this statement.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Putnam County
Discretely Presented Component Unit:	Putnam County Hospital

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Putnam County Hospital has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Discretely Presented Component Units

Discretely presented component units are separate legal entities that meet the component unit criteria but do not meet the criteria for blending. The discretely presented component units are presented below:

Putnam County Hospital: The Putnam County Hospital is a significant discretely presented component unit of the County. The County appoints a voting majority of the Putnam County Hospital's board and a financial benefit/burden relationship exists between the County and the Putnam County Hospital.

Related Organizations

The County's officials are also responsible for appointing the voting majority of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the voting majority of the Putnam County Convention and Visitors Bureau, Alcoholic Beverage Commission, Cummins Mental Health Board, Floyd Township Fire District, the Putnam County Hospital Board, the Putnam County Library, the Roachdale Library, West Central Solid Waste District, and Walnut Creek Fire District.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund receives funds from state motor vehicle highway distributions and general property taxes. This fund is used primarily for the construction and maintenance of county highways.

The hazardous waste fund accounts for the County's portion of the State tax imposed on the disposal of taxable hazardous waste in a facility located in the County. Indiana Code 6-6-6.6-3 outlines the purposes for which the fund may be used.

The cumulative bridge fund accounts for the collection of taxes and other related fees. The principal uses are for the maintenance, repair, and preservation of County bridges.

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the school corporations in Putnam County.

Agency funds account for assets held by the County as an agent for other local governmental units and the State of Indiana, and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided and (2) operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity – Resource flows between the primary government and the discretely-presented component unit(s) are reported as if they were external transactions and are classified separately from internal activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund	2009
Local Emergency Planning	\$ 5,293
Phoenix Community Corrections	7,130
Hazmat Technical Rescue Classes	1,806
District 7 NFA/ISO	400
Aviation Grant	4,353
STOP Grant	15,724
Victims Assistance	14,926
District 7 Fire Training	28,115
State Withholding	125,834
Fica	6,848
Perf	88
Vision Insurance	201
Life Insurance Withholding	1,566
Aflac	3,798
Tax Distribution	1,008
Cagit Local Withholding Tax	54,441

Some of the cash and investment deficits arose from disbursements exceeding receipts due to the underestimate of current requirements, these deficits are to be repaid from future receipts. Other funds' deficits were created by reimbursement based federal grant programs which involve expenditures being made in the current year and the reimbursement from the program being received in the following year.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2009, the County had deposit balances in the amount of \$21,828,938.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2009, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Type	Sheriffs Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 181,957
U.S. agencies	115,162
Mutual bond funds	110,698
Corporate bonds	344,223
Corporate stock	1,277,381
Total	\$ 2,029,421

Statutory Authorization for Investments

IC 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 44,078	\$ 46,987	\$ 90,892
U.S. agencies	-	20,200	94,962
Mutual bond funds	110,698	-	-
Corporate bonds	55,554	44,306	244,363
Corporate stock	1,277,381	-	-
Totals	<u>\$ 1,487,711</u>	<u>\$ 111,493</u>	<u>\$ 430,217</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Moody's Rating	County's Investments	
	Mutual Bond Funds	Corporate Bonds
Aa	\$ -	\$ 77,870
A	-	203,768
Baa	-	58,685
Unrated	110,698	3,900
Totals	\$ 110,698	\$ 344,223

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2009, were as follows:

Transfer From	Transfer To	2009
Other Governmental Funds	Other Governmental Funds	\$ 2,912,167

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Restatements and Reclassifications

For the year ended December 31, 2008, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit. Prior period adjustments represent a reclassification in fund type from agency to other governmental.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Opinion Unit	Balance as Reported December 31, 2008	Fund Reclassification	Balance as Restated January 1, 2009
Other Governmental Funds	\$ 5,768,818	\$ 26,207	\$ 5,795,025

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, and dependents; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, and dependents; and natural disasters are covered by commercial insurance from independent third parties.

Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

B. Holding Corporation

The County has entered into a capital lease with Putnam County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year 2009 totaled \$456,275.

C. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the County during the period were \$282,094.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The contributions made by the County during the period were \$39,771.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County did not make contributions to the Benefit Plan during the period.

PUTNAM COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 3,300,009	\$ 3,636,966	\$ (336,957)	91%	\$ 4,203,771	(8%)
07-01-07	3,645,472	3,843,151	(197,679)	95%	3,741,065	(5%)
07-01-08	4,052,533	4,476,143	(423,610)	91%	4,082,441	(10%)

County Police Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-03	\$ 1,270,688	\$ 1,270,688	\$ -	100%	\$ 421,044	0%
01-01-04	1,284,767	1,284,767	-	100%	431,731	0%
01-01-05	1,348,400	1,348,400	-	100%	490,042	0%
01-01-06	1,501,204	1,501,204	-	100%	518,669	0%
01-01-07	1,694,314	1,694,314	-	100%	562,266	0%
01-01-08	1,889,172	2,087,775	(198,603)	90%	571,335	(35%)
01-01-09	1,907,703	2,218,356	(310,653)	86%	649,196	(48%)
01-01-10	2,112,732	2,359,028	(246,296)	90%	682,342	(36%)

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009

	Local Roads & Streets	Aviation	Sheriff's Accident Report	Firearms Training	Health Department	County User Fee	EMA Service
<b>Receipts:</b>							
Taxes	\$ -	\$ 75,986	\$ -	\$ -	\$ 144,481	\$ -	\$ -
Licenses and permits	-	-	-	-	50,194	-	-
Intergovernmental	304,778	12,513	-	-	20,149	-	-
Charges for services	-	53,766	1,450	27,635	3,787	136,804	-
Fines and forfeits	-	-	-	-	-	7,360	-
Other	48,131	-	-	-	37,220	-	-
<b>Total receipts</b>	<b>352,909</b>	<b>142,265</b>	<b>1,450</b>	<b>27,635</b>	<b>255,831</b>	<b>144,164</b>	<b>-</b>
<b>Disbursements:</b>							
General government	-	118,848	-	-	-	-	-
Public safety	-	-	-	8,773	-	127,492	-
Highways and streets	452,032	-	-	-	-	-	-
Sanitation	-	-	-	-	21,265	-	-
Health and welfare	-	-	-	-	235,832	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>452,032</b>	<b>118,848</b>	<b>-</b>	<b>8,773</b>	<b>257,097</b>	<b>127,492</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(99,123)	23,417	1,450	18,862	(1,266)	16,672	-
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	31,470	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,470</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(99,123)	23,417	1,450	18,862	30,204	16,672	-
Cash and investment fund balance - beginning	437,574	57,427	3,458	25,972	109,241	78,671	1,640
Cash and investment fund balance - ending	<u>\$ 338,451</u>	<u>\$ 80,844</u>	<u>\$ 4,908</u>	<u>\$ 44,834</u>	<u>\$ 139,445</u>	<u>\$ 95,343</u>	<u>\$ 1,640</u>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ -	\$ 80,844	\$ -	\$ -	\$ -	\$ 95,343	\$ 1,640
Restricted assets:							
Cash and investments	338,451	-	4,908	44,834	139,445	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 338,451</b>	<b>\$ 80,844</b>	<b>\$ 4,908</b>	<b>\$ 44,834</b>	<b>\$ 139,445</b>	<b>\$ 95,343</b>	<b>\$ 1,640</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	4,908	44,834	-	-	-
Highways and streets	338,451	-	-	-	-	-	-
Health and welfare	-	-	-	-	139,445	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	80,844	-	-	-	95,343	1,640
<b>Total cash and investment fund balance - ending</b>	<b>\$ 338,451</b>	<b>\$ 80,844</b>	<b>\$ 4,908</b>	<b>\$ 44,834</b>	<b>\$ 139,445</b>	<b>\$ 95,343</b>	<b>\$ 1,640</b>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Aviation Grant	Clerk's Record Perpetuation	JAIBG Program	E911	County Drug Free Community	Local Emergency Planning/Lepc	Microfilm Support Fund
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	256,642	-	6,287	-	-	-	-
Charges for services	2,599	-	-	554,851	-	-	-
Fines and forfeits	-	13,397	-	-	43,045	-	636
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>259,241</b>	<b>13,397</b>	<b>6,287</b>	<b>554,851</b>	<b>43,045</b>	<b>-</b>	<b>636</b>
<b>Disbursements:</b>							
General government	277,950	11,598	6,287	-	-	-	-
Public safety	-	-	-	636,690	42,903	4,920	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>277,950</b>	<b>11,598</b>	<b>6,287</b>	<b>636,690</b>	<b>42,903</b>	<b>4,920</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(18,709)	1,799	-	(81,839)	142	(4,920)	636
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	130,000	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>130,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,709)	1,799	-	48,161	142	(4,920)	636
Cash and investment fund balance - beginning	14,356	9,947	-	(41,235)	37,085	(373)	2,732
Cash and investment fund balance - ending	<u>\$ (4,353)</u>	<u>\$ 11,746</u>	<u>\$ -</u>	<u>\$ 6,926</u>	<u>\$ 37,227</u>	<u>\$ (5,293)</u>	<u>\$ 3,368</u>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ (4,353)	\$ -	\$ -	\$ -	\$ -	\$ (5,293)	\$ 3,368
Restricted assets:							
Cash and investments	-	11,746	-	6,926	37,227	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ (4,353)</u>	<u>\$ 11,746</u>	<u>\$ -</u>	<u>\$ 6,926</u>	<u>\$ 37,227</u>	<u>\$ (5,293)</u>	<u>\$ 3,368</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Restricted for:							
General government	\$ -	\$ 11,746	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	6,926	37,227	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	(4,353)	-	-	-	-	(5,293)	3,368
<b>Total cash and investment fund balance - ending</b>	<u>\$ (4,353)</u>	<u>\$ 11,746</u>	<u>\$ -</u>	<u>\$ 6,926</u>	<u>\$ 37,227</u>	<u>\$ (5,293)</u>	<u>\$ 3,368</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Welfare Reform	Reassessment	Prosecutor Title IV-D Unappropriated	Extradition Fund	Juvenile Supplemental Probation	Adult Probation User's Fee	Recorder's Perpetuation
<b>Receipts:</b>							
Taxes	\$ -	\$ 197,749	\$ -	\$ 50	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	26,218	21,542	-	1,433	1,500	-
Charges for services	-	-	-	-	-	37,648	50,983
Fines and forfeits	-	-	-	5,635	25,855	169,124	-
Other	-	637	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>224,604</b>	<b>21,542</b>	<b>5,685</b>	<b>27,288</b>	<b>208,272</b>	<b>50,983</b>
<b>Disbursements:</b>							
General government	-	451,904	-	-	-	-	35,543
Public safety	-	-	-	1,191	29,416	161,666	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	21,020	-	-	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>451,904</b>	<b>21,020</b>	<b>1,191</b>	<b>29,416</b>	<b>161,666</b>	<b>35,543</b>
Excess (deficiency) of receipts over disbursements	-	(227,300)	522	4,494	(2,128)	46,606	15,440
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(227,300)	522	4,494	(2,128)	46,606	15,440
Cash and investment fund balance - beginning	5,000	343,289	10,118	15,644	53,838	334,803	27,597
Cash and investment fund balance - ending	<u>\$ 5,000</u>	<u>\$ 115,989</u>	<u>\$ 10,640</u>	<u>\$ 20,138</u>	<u>\$ 51,710</u>	<u>\$ 381,409</u>	<u>\$ 43,037</u>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ 5,000	\$ -	\$ 10,640	\$ 20,138	\$ 51,710	\$ 381,409	\$ -
Restricted assets:							
Cash and investments	-	115,989	-	-	-	-	43,037
<b>Total cash and investment assets - ending</b>	<u>\$ 5,000</u>	<u>\$ 115,989</u>	<u>\$ 10,640</u>	<u>\$ 20,138</u>	<u>\$ 51,710</u>	<u>\$ 381,409</u>	<u>\$ 43,037</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Restricted for:							
General government	\$ -	\$ 115,989	\$ -	\$ -	\$ -	\$ -	\$ 43,037
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	5,000	-	10,640	20,138	51,710	381,409	-
<b>Total cash and investment fund balance - ending</b>	<u>\$ 5,000</u>	<u>\$ 115,989</u>	<u>\$ 10,640</u>	<u>\$ 20,138</u>	<u>\$ 51,710</u>	<u>\$ 381,409</u>	<u>\$ 43,037</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Public Defender	Covered Bridge	Welfare Family & Children	Local Health Maintenance	Putnam County Home Detention	Pretrial Diversion
Receipts:						
Taxes	\$ -	\$ -	\$ 135,314	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	16,650	18,315	-	-	15,273
Charges for services	-	-	45,120	20,000	-	185,797
Fines and forfeits	15,765	-	-	2,354	230,584	-
Other	-	258	15,858	-	-	-
<b>Total receipts</b>	<b>15,765</b>	<b>16,908</b>	<b>214,607</b>	<b>22,354</b>	<b>230,584</b>	<b>201,070</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	233,180	185,309
Highways and streets	-	6,826	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	153,491	12,494	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>6,826</b>	<b>153,491</b>	<b>12,494</b>	<b>233,180</b>	<b>185,309</b>
Excess (deficiency) of receipts over disbursements	15,765	10,082	61,116	9,860	(2,596)	15,761
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(1,286,857)	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(1,286,857)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,765	10,082	(1,225,741)	9,860	(2,596)	15,761
Cash and investment fund balance - beginning	56,241	51,498	1,225,971	1,716	173,018	173,947
Cash and investment fund balance - ending	<u>\$ 72,006</u>	<u>\$ 61,580</u>	<u>\$ 230</u>	<u>\$ 11,576</u>	<u>\$ 170,422</u>	<u>\$ 189,708</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 72,006	\$ -	\$ -	\$ 11,576	\$ -	\$ -
Restricted assets:						
Cash and investments	-	61,580	230	-	170,422	189,708
<b>Total cash and investment assets - ending</b>	<b>\$ 72,006</b>	<b>\$ 61,580</b>	<b>\$ 230</b>	<b>\$ 11,576</b>	<b>\$ 170,422</b>	<b>\$ 189,708</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	170,422	189,708
Highways and streets	-	61,580	-	-	-	-
Health and welfare	-	-	230	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	72,006	-	-	11,576	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 72,006</b>	<b>\$ 61,580</b>	<b>\$ 230</b>	<b>\$ 11,576</b>	<b>\$ 170,422</b>	<b>\$ 189,708</b>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Family Counseling Facilitator Project	Plat Office User Fee Fund	Children's Psychiatric Residency	Clerks Title IV-D Unappropriated	Surveyor Corner Perpetuation	Jury Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	35,466	-	-
Charges for services	-	12,795	-	-	7,456	-
Fines and forfeits	23,318	-	-	-	-	9,235
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>23,318</b>	<b>12,795</b>	<b>-</b>	<b>35,466</b>	<b>7,456</b>	<b>9,235</b>
Disbursements:						
General government	20,778	18,721	-	-	13,518	3,236
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	25,496	16,947	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>20,778</b>	<b>18,721</b>	<b>25,496</b>	<b>16,947</b>	<b>13,518</b>	<b>3,236</b>
Excess (deficiency) of receipts over disbursements	2,540	(5,926)	(25,496)	18,519	(6,062)	5,999
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,540	(5,926)	(25,496)	18,519	(6,062)	5,999
Cash and investment fund balance - beginning	30,356	26,606	25,496	39,769	52,117	12,858
Cash and investment fund balance - ending	<u>\$ 32,896</u>	<u>\$ 20,680</u>	<u>\$ -</u>	<u>\$ 58,288</u>	<u>\$ 46,055</u>	<u>\$ 18,857</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ 20,680	\$ -	\$ 58,288	\$ -	\$ -
Restricted assets:						
Cash and investments	<u>32,896</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,055</u>	<u>18,857</u>
<b>Total cash and investment assets - ending</b>	<b><u>\$ 32,896</u></b>	<b><u>\$ 20,680</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 58,288</u></b>	<b><u>\$ 46,055</u></b>	<b><u>\$ 18,857</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ 32,896	\$ -	\$ -	\$ -	\$ 46,055	\$ 18,857
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>-</u>	<u>20,680</u>	<u>-</u>	<u>58,288</u>	<u>-</u>	<u>-</u>
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 32,896</u></b>	<b><u>\$ 20,680</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 58,288</u></b>	<b><u>\$ 46,055</u></b>	<b><u>\$ 18,857</u></b>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	D.O.C.	Hazmat Technical Rescue	EMA Sirens Project	H1N1 Grant	Rainy Day Fund	Sales Disclosure Assessing
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	24,472	162,481	-
Charges for services	403,736	-	-	-	-	4,392
Fines and forfeits	168,539	-	-	-	-	-
Other	-	-	5	-	-	-
<b>Total receipts</b>	<b>572,275</b>	<b>-</b>	<b>5</b>	<b>24,472</b>	<b>162,481</b>	<b>4,392</b>
<b>Disbursements:</b>						
General government	-	-	-	6,449	29,711	3,635
Public safety	533,366	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	110,667	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>533,366</b>	<b>-</b>	<b>-</b>	<b>6,449</b>	<b>140,378</b>	<b>3,635</b>
Excess (deficiency) of receipts over disbursements	38,909	-	5	18,023	22,103	757
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	1,448,848	-
Transfers out	-	-	-	-	(130,000)	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,318,848</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	38,909	-	5	18,023	1,340,951	757
Cash and investment fund balance - beginning	74,639	(1,806)	2,656	-	269,965	1,414
Cash and investment fund balance - ending	<u>\$ 113,548</u>	<u>\$ (1,806)</u>	<u>\$ 2,661</u>	<u>\$ 18,023</u>	<u>\$ 1,610,916</u>	<u>\$ 2,171</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 113,548	\$ (1,806)	\$ 2,661	\$ 18,023	\$ 1,610,916	\$ 2,171
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 113,548</u></b>	<b><u>\$ (1,806)</u></b>	<b><u>\$ 2,661</u></b>	<b><u>\$ 18,023</u></b>	<b><u>\$ 1,610,916</u></b>	<b><u>\$ 2,171</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Restricted for:</b>						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	113,548	(1,806)	2,661	18,023	1,610,916	2,171
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 113,548</u></b>	<b><u>\$ (1,806)</u></b>	<b><u>\$ 2,661</u></b>	<b><u>\$ 18,023</u></b>	<b><u>\$ 1,610,916</u></b>	<b><u>\$ 2,171</u></b>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	County Law Enforcement Continuing Education	County Misdemeanant Fund	Criminal Justice Grant	Tobacco Settlement	Health Department Preparedness	Youth Awareness
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	22,743	-	-
Charges for services	-	22,571	-	-	-	-
Fines and forfeits	13,122	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>13,122</b>	<b>22,571</b>	<b>-</b>	<b>22,743</b>	<b>-</b>	<b>-</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	14,992	6,850	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	13,050	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>14,992</b>	<b>6,850</b>	<b>-</b>	<b>13,050</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(1,870)	15,721	-	9,693	-	-
Other financing sources (uses):						
Transfers in	-	-	-	1,500	-	-
Transfers out	-	-	-	-	(224)	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500</b>	<b>(224)</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,870)	15,721	-	11,193	(224)	-
Cash and investment fund balance - beginning	97,837	30,728	136	49,124	224	665
Cash and investment fund balance - ending	<u>95,967</u>	<u>46,449</u>	<u>136</u>	<u>60,317</u>	<u>-</u>	<u>665</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 95,967	\$ 46,449	\$ 136	\$ 60,317	\$ -	\$ 665
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>95,967</u></b>	<b><u>46,449</u></b>	<b><u>136</u></b>	<b><u>60,317</u></b>	<b><u>-</u></b>	<b><u>665</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	95,967	46,449	136	60,317	-	665
<b>Total cash and investment fund balance - ending</b>	<b><u>95,967</u></b>	<b><u>46,449</u></b>	<b><u>136</u></b>	<b><u>60,317</u></b>	<b><u>-</u></b>	<b><u>665</u></b>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Asset Forfeiture Fund	Emergency Management	Sheriffs Deputy Grant	Hazmat Tech X3	District 7 NFA/ISO Classes	District 7 Fire Train-Federal
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	37,547	-	-	-	-	-
Other	42	-	-	-	-	-
<b>Total receipts</b>	<b>37,589</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	450,025	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>450,025</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(412,436)	-	-	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(412,436)	-	-	-	-	-
Cash and investment fund balance - beginning	481,721	63	1,398	600	(400)	450
Cash and investment fund balance - ending	<u>\$ 69,285</u>	<u>\$ 63</u>	<u>\$ 1,398</u>	<u>\$ 600</u>	<u>\$ (400)</u>	<u>\$ 450</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 69,285	\$ 63	\$ 1,398	\$ 600	\$ (400)	\$ 450
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 69,285</u></b>	<b><u>\$ 63</u></b>	<b><u>\$ 1,398</u></b>	<b><u>\$ 600</u></b>	<b><u>\$ (400)</u></b>	<b><u>\$ 450</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	69,285	63	1,398	600	(400)	450
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 69,285</u></b>	<b><u>\$ 63</u></b>	<b><u>\$ 1,398</u></b>	<b><u>\$ 600</u></b>	<b><u>\$ (400)</u></b>	<b><u>\$ 450</u></b>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	EMA Flashover Training	Title III Federal Government	Excess Levy	Recorder Redaction	Operation Pullover	PCA Fee Fund
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ 12,644	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	7,567	13,414	-	817
Fines and forfeits	-	-	147,379	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>167,590</b>	<b>13,414</b>	<b>-</b>	<b>817</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	-	-	13,042	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	660
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,042</b>	<b>-</b>	<b>660</b>
Excess (deficiency) of receipts over disbursements	-	-	167,590	372	-	157
<b>Other financing sources (uses):</b>						
Transfers in	-	-	1,286,857	-	-	-
Transfers out	-	-	(1,448,848)	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(161,991)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	5,599	372	-	157
Cash and investment fund balance - beginning	1	108,113	-	13,468	1,793	130
Cash and investment fund balance - ending	<u>1</u>	<u>108,113</u>	<u>5,599</u>	<u>13,840</u>	<u>1,793</u>	<u>287</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 1	\$ 108,113	\$ 5,599	\$ -	\$ -	\$ 287
Restricted assets:						
Cash and investments	-	-	-	13,840	1,793	-
<b>Total cash and investment assets - ending</b>	<u>\$ 1</u>	<u>\$ 108,113</u>	<u>\$ 5,599</u>	<u>\$ 13,840</u>	<u>\$ 1,793</u>	<u>\$ 287</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Restricted for:</b>						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	13,840	1,793	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	1	108,113	5,599	-	-	287
<b>Total cash and investment fund balance - ending</b>	<u>\$ 1</u>	<u>\$ 108,113</u>	<u>\$ 5,599</u>	<u>\$ 13,840</u>	<u>\$ 1,793</u>	<u>\$ 287</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Building Department Permits	Sheriff's Donation	E911 Donations	EOC Bond Fund	Alternative Disposition Fee Circuit	Sheriff Insurance Reimbursement
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	34,085	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	855	-	-	-	22,176
Fines and forfeits	-	-	-	1,147	12,950	-
Other	-	-	-	2,723	-	-
<b>Total receipts</b>	<b>34,085</b>	<b>855</b>	<b>-</b>	<b>3,870</b>	<b>12,950</b>	<b>22,176</b>
<b>Disbursements:</b>						
General government	-	2,347	-	15,531	7,084	11,595
Public safety	45,809	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>45,809</b>	<b>2,347</b>	<b>-</b>	<b>15,531</b>	<b>7,084</b>	<b>11,595</b>
Excess (deficiency) of receipts over disbursements	(11,724)	(1,492)	-	(11,661)	5,866	10,581
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,724)	(1,492)	-	(11,661)	5,866	10,581
Cash and investment fund balance - beginning	24,694	8,126	25	12,814	10,898	5,386
Cash and investment fund balance - ending	<u>\$ 12,970</u>	<u>\$ 6,634</u>	<u>\$ 25</u>	<u>\$ 1,153</u>	<u>\$ 16,764</u>	<u>\$ 15,967</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 12,970	\$ 6,634	\$ 25	\$ 1,153	\$ 16,764	\$ 15,967
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 12,970</u></b>	<b><u>\$ 6,634</u></b>	<b><u>\$ 25</u></b>	<b><u>\$ 1,153</u></b>	<b><u>\$ 16,764</u></b>	<b><u>\$ 15,967</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Restricted for:</b>						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	12,970	6,634	25	1,153	16,764	15,967
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 12,970</u></b>	<b><u>\$ 6,634</u></b>	<b><u>\$ 25</u></b>	<b><u>\$ 1,153</u></b>	<b><u>\$ 16,764</u></b>	<b><u>\$ 15,967</u></b>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Sale of County Home	Child Protection Seat	Commissioners Sale	Treasurer Returned Check Fee	Tobacco Master Trust	Victims Assistance
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	2,115	-	-	22,166	21,615
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	150	-	16,413
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>2,115</b>	<b>-</b>	<b>150</b>	<b>22,166</b>	<b>38,028</b>
Disbursements:						
General government	-	591	-	87	16,256	39,928
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>591</b>	<b>-</b>	<b>87</b>	<b>16,256</b>	<b>39,928</b>
Excess (deficiency) of receipts over disbursements	-	1,524	-	63	5,910	(1,900)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	530,086	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>530,086</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	530,086	1,524	-	63	5,910	(1,900)
Cash and investment fund balance - beginning	-	-	56,730	120	18,645	(13,026)
Cash and investment fund balance - ending	<u>\$ 530,086</u>	<u>\$ 1,524</u>	<u>\$ 56,730</u>	<u>\$ 183</u>	<u>\$ 24,555</u>	<u>\$ (14,926)</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 530,086	\$ 1,524	\$ 56,730	\$ 183	\$ 24,555	\$ (14,926)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 530,086</u>	<u>\$ 1,524</u>	<u>\$ 56,730</u>	<u>\$ 183</u>	<u>\$ 24,555</u>	<u>\$ (14,926)</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	530,086	1,524	56,730	183	24,555	(14,926)
<b>Total cash and investment fund balance - ending</b>	<u>\$ 530,086</u>	<u>\$ 1,524</u>	<u>\$ 56,730</u>	<u>\$ 183</u>	<u>\$ 24,555</u>	<u>\$ (14,926)</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Phoenix Community Corrections	Health Department Food Fines	Community Transition Program	STOP Grant	Domestic Violence Prosecutor	Bioterrorism Coordinator Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	131,631	-	10,059	19,800	-	25,719
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	4,000	-	-	-	-
Other	130	-	-	-	-	5
<b>Total receipts</b>	<b>131,761</b>	<b>4,000</b>	<b>10,059</b>	<b>19,800</b>	<b>-</b>	<b>25,724</b>
Disbursements:						
General government	118,119	2,024	16,145	23,683	-	31
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>118,119</b>	<b>2,024</b>	<b>16,145</b>	<b>23,683</b>	<b>-</b>	<b>31</b>
Excess (deficiency) of receipts over disbursements	13,642	1,976	(6,086)	(3,883)	-	25,693
Other financing sources (uses):						
Transfers in	-	-	13,492	-	-	-
Transfers out	(13,492)	(7,098)	-	-	-	(25,648)
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(13,492)</b>	<b>(7,098)</b>	<b>13,492</b>	<b>-</b>	<b>-</b>	<b>(25,648)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	150	(5,122)	7,406	(3,883)	-	45
Cash and investment fund balance - beginning	(7,280)	12,783	(223)	(11,841)	626	(45)
Cash and investment fund balance - ending	<u>\$ (7,130)</u>	<u>\$ 7,661</u>	<u>\$ 7,183</u>	<u>\$ (15,724)</u>	<u>\$ 626</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (7,130)	\$ 7,661	\$ 7,183	\$ (15,724)	\$ 626	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ (7,130)</u>	<u>\$ 7,661</u>	<u>\$ 7,183</u>	<u>\$ (15,724)</u>	<u>\$ 626</u>	<u>\$ -</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	(7,130)	7,661	7,183	(15,724)	626	-
<b>Total cash and investment fund balance - ending</b>	<u>\$ (7,130)</u>	<u>\$ 7,661</u>	<u>\$ 7,183</u>	<u>\$ (15,724)</u>	<u>\$ 626</u>	<u>\$ -</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Putnam County Court Bail	State Homeland Security Program	IDHS Laptop Grant	District 7 Fire Training	Indiana Dept of Homeland Security	EMA Planning Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	68,917	3,500	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	16,781	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>16,781</b>	<b>-</b>	<b>-</b>	<b>68,917</b>	<b>3,500</b>	<b>-</b>
<b>Disbursements:</b>						
General government	3,475	-	-	83,606	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,475</b>	<b>-</b>	<b>-</b>	<b>83,606</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	13,306	-	-	(14,689)	3,500	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,306	-	-	(14,689)	3,500	-
Cash and investment fund balance - beginning	17,770	969	62	(13,426)	(3,500)	1
Cash and investment fund balance - ending	<u>\$ 31,076</u>	<u>\$ 969</u>	<u>\$ 62</u>	<u>\$ (28,115)</u>	<u>\$ -</u>	<u>\$ 1</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 31,076	\$ 969	\$ 62	\$ (28,115)	\$ -	\$ 1
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 31,076</u></b>	<b><u>\$ 969</u></b>	<b><u>\$ 62</u></b>	<b><u>\$ (28,115)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Restricted for:</b>						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	31,076	969	62	(28,115)	-	1
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 31,076</u></b>	<b><u>\$ 969</u></b>	<b><u>\$ 62</u></b>	<b><u>\$ (28,115)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1</u></b>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	EMA Cert Grant	EMA Homeland Security Grant	DNR Fines	Moving Beyond Abuse Fee	Title IV-D Unappropriated	Website Fund
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	19,700	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	-	-	-	19,700	-
Disbursements:						
General government	-	-	-	-	13,385	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Total disbursements	-	-	-	-	13,385	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	6,315	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	6,315	-
Cash and investment fund balance - beginning	447	1	3,002	9	4,102	45
Cash and investment fund balance - ending	<u>447</u>	<u>1</u>	<u>3,002</u>	<u>9</u>	<u>10,417</u>	<u>45</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 447	\$ 1	\$ 3,002	\$ 9	\$ 10,417	\$ 45
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>447</u>	<u>1</u>	<u>3,002</u>	<u>9</u>	<u>10,417</u>	<u>45</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	447	1	3,002	9	10,417	45
Total cash and investment fund balance - ending	<u>447</u>	<u>1</u>	<u>3,002</u>	<u>9</u>	<u>10,417</u>	<u>45</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Health Dept Illegal Dumping	Council Match Moore Estate Donation	Bail Bond	Building Department Listings	Circuit Court Supplemental Probation	Capital Recovery Systems
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	5,600	-	-
Fines and forfeits	1,108	-	-	-	-	6,343
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,108</b>	<b>-</b>	<b>-</b>	<b>5,600</b>	<b>-</b>	<b>6,343</b>
Disbursements:						
General government	42	-	-	-	-	4,369
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>42</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,369</b>
Excess (deficiency) of receipts over disbursements	1,066	-	-	5,600	-	1,974
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,066	-	-	5,600	-	1,974
Cash and investment fund balance - beginning	40	10,000	310	409	1,565	26,207
Cash and investment fund balance - ending	<u>\$ 1,106</u>	<u>\$ 10,000</u>	<u>\$ 310</u>	<u>\$ 6,009</u>	<u>\$ 1,565</u>	<u>\$ 28,181</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 1,106	\$ 10,000	\$ 310	\$ 6,009	\$ 1,565	\$ 28,181
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 1,106</u></b>	<b><u>\$ 10,000</u></b>	<b><u>\$ 310</u></b>	<b><u>\$ 6,009</u></b>	<b><u>\$ 1,565</u></b>	<b><u>\$ 28,181</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	1,106	10,000	310	6,009	1,565	28,181
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 1,106</u></b>	<b><u>\$ 10,000</u></b>	<b><u>\$ 310</u></b>	<b><u>\$ 6,009</u></b>	<b><u>\$ 1,565</u></b>	<b><u>\$ 28,181</u></b>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	CIP Grant for Circuit Court	County Share EDIT	Cumulative Jail	Cumulative Courthouse	EMA Hoosier Safety	Economic Warchest (EDIT)
Receipts:						
Taxes	\$ -	\$ -	\$ 43,497	\$ 87,146	\$ -	\$ 82,254
Licenses and permits	-	-	-	-	-	-
Intergovernmental	15,963	-	6,002	12,078	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	1,031,051	-	3,041	-	-
Other	-	-	985	424	-	-
<b>Total receipts</b>	<b>15,963</b>	<b>1,031,051</b>	<b>50,484</b>	<b>102,689</b>	<b>-</b>	<b>82,254</b>
Disbursements:						
General government	15,963	-	-	100,241	-	6,277
Public safety	-	-	6,938	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	1,031,051	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>15,963</b>	<b>1,031,051</b>	<b>6,938</b>	<b>100,241</b>	<b>-</b>	<b>6,277</b>
Excess (deficiency) of receipts over disbursements	-	-	43,546	2,448	-	75,977
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	43,546	2,448	-	75,977
Cash and investment fund balance - beginning	-	4,762	404,804	206,420	316	145,306
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 4,762</u>	<u>\$ 448,350</u>	<u>\$ 208,868</u>	<u>\$ 316</u>	<u>\$ 221,283</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 221,283
Restricted assets:						
Cash and investments	-	4,762	448,350	208,868	316	-
<b>Total cash and investment assets - ending</b>	<u>\$ -</u>	<u>\$ 4,762</u>	<u>\$ 448,350</u>	<u>\$ 208,868</u>	<u>\$ 316</u>	<u>\$ 221,283</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	4,762	448,350	208,868	316	-
Unrestricted	-	-	-	-	-	221,283
<b>Total cash and investment fund balance - ending</b>	<u>\$ -</u>	<u>\$ 4,762</u>	<u>\$ 448,350</u>	<u>\$ 208,868</u>	<u>\$ 316</u>	<u>\$ 221,283</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Annex Renovations (EDIT)	New Annex Building (EDIT)	Comprehensive Plan (EDIT)	Child Advocacy	Sheriff's Commissary	Totals
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 779,121
Licenses and permits	-	-	-	-	-	84,279
Intergovernmental	-	-	-	-	-	1,305,727
Charges for services	-	-	-	-	175,088	1,796,907
Fines and forfeits	-	-	-	-	-	2,005,879
Other	1,801	-	-	-	-	108,219
<b>Total receipts</b>	<b>1,801</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>175,088</b>	<b>6,080,132</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	1,478,957
Public safety	-	-	-	-	218,200	2,720,762
Highways and streets	-	-	-	-	-	458,858
Sanitation	-	-	-	-	-	131,932
Health and welfare	-	-	-	-	-	478,990
Economic development	-	-	-	-	-	1,031,051
Capital outlay:						
General government	43,521	-	-	-	-	43,521
<b>Total disbursements</b>	<b>43,521</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>218,200</b>	<b>6,344,071</b>
Excess (deficiency) of receipts over disbursements	(41,720)	-	-	-	(43,112)	(263,939)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	2,912,167
Transfers out	-	-	-	-	-	(2,912,167)
Other receipts	-	-	-	-	-	530,086
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>530,086</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(41,720)	-	-	-	(43,112)	266,147
Cash and investment fund balance - beginning	75,094	200,000	916	300	61,366	5,795,025
Cash and investment fund balance - ending	<u>\$ 33,374</u>	<u>\$ 200,000</u>	<u>\$ 916</u>	<u>\$ 300</u>	<u>\$ 18,254</u>	<u>\$ 6,061,172</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 33,374	\$ 200,000	\$ 916	\$ 300	\$ -	\$ 4,102,678
Restricted assets:						
Cash and investments	-	-	-	-	18,254	1,958,494
<b>Total cash and investment assets - ending</b>	<b><u>\$ 33,374</u></b>	<b><u>\$ 200,000</u></b>	<b><u>\$ 916</u></b>	<b><u>\$ 300</u></b>	<b><u>\$ 18,254</u></b>	<b><u>\$ 6,061,172</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Restricted for:</b>						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268,580
Public safety	-	-	-	-	18,254	487,912
Highways and streets	-	-	-	-	-	400,031
Health and welfare	-	-	-	-	-	139,675
Capital outlay	-	-	-	-	-	662,296
Unrestricted	33,374	200,000	916	300	-	4,102,678
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 33,374</u></b>	<b><u>\$ 200,000</u></b>	<b><u>\$ 916</u></b>	<b><u>\$ 300</u></b>	<b><u>\$ 18,254</u></b>	<b><u>\$ 6,061,172</u></b>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009

	City/Town Court Costs	Congressional School Interest	Tax Sale Surplus	Tax Sale Redemption	Excess (Surplus) Tax	Dog Fund	Fines & Forfeitures
Additions:							
Agency fund additions	\$ 16,361	\$ 58	\$ 1,882,920	\$ 45,018	\$ 97,479	\$ -	\$ 7,684
Deductions:							
Agency fund deductions	45,861	1,001	241,300	28,675	456,302	-	5,638
Excess (deficiency) of total additions over total deductions	(29,500)	(943)	1,641,620	16,343	(358,823)	-	2,046
Cash and investment fund balance - beginning	45,861	15,291	87,823	(10,126)	630,481	3,342	60
Cash and investment fund balance - ending	<u>\$ 16,361</u>	<u>\$ 14,348</u>	<u>\$ 1,729,443</u>	<u>\$ 6,217</u>	<u>\$ 271,658</u>	<u>\$ 3,342</u>	<u>\$ 2,106</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Sales Disclosure State Training	Infraction Judgement	Inheritance Tax	HEA 1001 State Homestead Credit	Payroll Fund	Deferred Compensation	Perf
Additions:							
Agency fund additions	\$ 870	\$ 104,212	\$ 1,064,510	\$ 526,647	\$ 6,451,083	\$ 13,894	\$ 137,440
Deductions:							
Agency fund deductions	1,723	206,016	852,432	532,335	6,444,903	13,894	173,984
Excess (deficiency) of total additions over total deductions	(853)	(101,804)	212,078	(5,688)	6,180	-	(36,544)
Cash and investment fund balance - beginning	955	108,691	81,087	8,236	-	16	36,456
Cash and investment fund balance - ending	<u>\$ 102</u>	<u>\$ 6,887</u>	<u>\$ 293,165</u>	<u>\$ 2,548</u>	<u>\$ 6,180</u>	<u>\$ 16</u>	<u>\$ (88)</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	<u>Federal Withholding</u>	<u>State Withholding</u>	<u>Fica</u>	<u>Cagit Local Withholding Tax</u>	<u>Teachers Credit Union</u>	<u>Aflac</u>	<u>Life Insurance Withholdings</u>
Additions:							
Agency fund additions	\$ 466,531	\$ 208,151	\$ 760,146	\$ 90,356	\$ 14,494	\$ 34,203	\$ 24,063
Deductions:							
Agency fund deductions	<u>354,777</u>	<u>223,988</u>	<u>760,146</u>	<u>97,214</u>	<u>14,494</u>	<u>33,985</u>	<u>25,629</u>
Excess (deficiency) of total additions over total deductions	111,754	(15,837)	-	(6,858)	-	218	(1,566)
Cash and investment fund balance - beginning	<u>654</u>	<u>(109,997)</u>	<u>(6,848)</u>	<u>(47,583)</u>	-	<u>(4,016)</u>	-
Cash and investment fund balance - ending	<u>\$ 112,408</u>	<u>\$ (125,834)</u>	<u>\$ (6,848)</u>	<u>\$ (54,441)</u>	<u>\$ -</u>	<u>\$ (3,798)</u>	<u>\$ (1,566)</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Health Insurance	Wage Garnishment	Vision Insurance	Deceased Persons Money	Dental Insurance	Health Insurance Trust
Additions:						
Agency fund additions	\$ 1,586,899	\$ 67,063	\$ 13,724	\$ 165	\$ 34,197	\$ 316,816
Deductions:						
Agency fund deductions	1,544,400	67,063	13,938	-	34,327	-
Excess (deficiency) of total additions over total deductions	42,499	-	(214)	165	(130)	316,816
Cash and investment fund balance - beginning	589	-	13	-	910	644,224
Cash and investment fund balance - ending	<u>\$ 43,088</u>	<u>\$ -</u>	<u>\$ (201)</u>	<u>\$ 165</u>	<u>\$ 780</u>	<u>\$ 961,040</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Education Plate Fee	Cagit Distribution	Edit	Inkeeper's Tax Fund	Financial Institution Tax	Sheriff's Retirement
Additions:						
Agency fund additions	\$ 1,144	\$ 6,462,155	\$ 2,163,265	\$ 226,585	\$ 136,113	\$ 21,998
Deductions:						
Agency fund deductions	1,088	6,544,784	1,471,234	222,695	136,113	21,564
Excess (deficiency) of total additions over total deductions	56	(82,629)	692,031	3,890	-	434
Cash and investment fund balance - beginning	-	82,629	161,922	-	-	5,186
Cash and investment fund balance - ending	<u>\$ 56</u>	<u>\$ -</u>	<u>\$ 853,953</u>	<u>\$ 3,890</u>	<u>\$ -</u>	<u>\$ 5,620</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Medicare	Timber Sales	County Wheel Tax	Vehicle Excise Surtax	Mortgage Fee State	Interstate Compact
Additions:						
Agency fund additions	\$ 177,776	\$ 2,907	\$ 174,292	\$ 457,127	\$ 3,927	\$ 187
Deductions:						
Agency fund deductions	177,776	2,907	174,292	457,127	8,000	675
Excess (deficiency) of total additions over total deductions	-	-	-	-	(4,073)	(488)
Cash and investment fund balance - beginning	68	-	760	-	4,323	488
Cash and investment fund balance - ending	<u>\$ 68</u>	<u>\$ -</u>	<u>\$ 760</u>	<u>\$ -</u>	<u>\$ 250</u>	<u>\$ -</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	CVET Agency	Riverboat Wagering Tax	Homestead Credit Rebate Fund	Tax Distribution	Cedit Homestead Credit	Sales Disclosure State General
Additions:						
Agency fund additions	\$ 140,725	\$ 225,408	\$ -	\$ 42,866,328	\$ 1,496,999	\$ 3,480
Deductions:						
Agency fund deductions	140,725	225,408	-	43,161,821	1,488,562	6,896
Excess (deficiency) of total additions over total deductions	-	-	-	(295,493)	8,437	(3,416)
Cash and investment fund balance - beginning	-	-	628	294,485	32,382	3,824
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 628</u>	<u>\$ (1,008)</u>	<u>\$ 40,819</u>	<u>\$ 408</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Cash Bonds (Bidders Receipts)	Coroners Donation	Welfare Trust	Treasurer	Sheriff's Trust	Recorder
Additions:						
Agency fund additions	\$ -	\$ -	\$ 726	\$ 36,852,234	\$ 1,823,082	\$ 185,508
Deductions:						
Agency fund deductions	-	-	7,296	42,704,142	1,753,077	181,854
Excess (deficiency) of total additions over total deductions	-	-	(6,570)	(5,851,908)	70,005	3,654
Cash and investment fund balance - beginning	4,843	200	6,670	7,461,230	45,677	13,741
Cash and investment fund balance - ending	<u>\$ 4,843</u>	<u>\$ 200</u>	<u>\$ 100</u>	<u>\$ 1,609,322</u>	<u>\$ 115,682</u>	<u>\$ 17,395</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2009  
 (Continued)

	Health	County Clerk	County Home	Probation and Community Corrections	Planning Commission	Totals
Additions:						
Agency fund additions	\$ 63,673	\$ 3,320,845	\$ 24,925	\$ 464,053	\$ 55,007	\$ 111,315,453
Deductions:						
Agency fund deductions	65,567	3,298,966	26,919	461,062	55,129	114,969,704
Excess (deficiency) of total additions over total deductions	(1,894)	21,879	(1,994)	2,991	(122)	(3,654,251)
Cash and investment fund balance - beginning	10,509	454,766	1,994	34,915	3,461	10,110,820
Cash and investment fund balance - ending	<u>\$ 8,615</u>	<u>\$ 476,645</u>	<u>\$ -</u>	<u>\$ 37,906</u>	<u>\$ 3,339</u>	<u>\$ 6,456,569</u>

PUTNAM COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,213,700
Infrastructure	-
Buildings	7,901,000
Improvements other than buildings	185,700
Machinery and equipment	7,163,556
Construction in progress	<u>-</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 16,463,956</u>

PUTNAM COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2009

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
County Jail	\$ 3,190,000	\$ 456,275
5 Police Vehicles (2006)	67,124	36,869
2007 Sheriff Vehicle	44,319	23,683
3 Hwy Motor Graders	681,354	63,840
2009 Sheriff Vehicles	138,925	30,813
Claims and judgments		
Notes and loans payable	123,540	23,897
Bonds payable:		
Revenue bonds:		
EOC	<u>2,250,000</u>	<u>357,111</u>
Total governmental activities debt	<u>\$ 6,495,262</u>	<u>\$ 992,488</u>

PUTNAM COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor  
County Treasurer  
County Sheriff  
E-911  
Board of County Commissioners  
County Prosecuting Attorney

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
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302 WEST WASHINGTON STREET  
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INDIANAPOLIS, INDIANA 46204-2769

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Fax: (317) 232-4711  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

Compliance

We have audited the compliance of Putnam County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 12, 2010

PUTNAM COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Incentive Block Grants	16.523	04-JB-111	\$ 6,287
Crime Victim Assistance	16.575	08-VA-124 08-VA-125 08-ST-027 08-ST-060 09-VA-120 09-VA-121 09-ST-010	9,781 13,895 7,959 13,933 7,998 15,998 <u>11,841</u>
Total for program			<u>81,405</u>
ARRA - States Victim Assistance Formula Grant Program 09-VAR-010	16.801	2009-SG-B9-0094	<u>4,781</u>
Total for federal grantor agency			<u>92,473</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct Grant Airport Improvement Program	20.106	3-18-0030-09 3-18-0030-10 3-18-0030-11	49,178 44,798 <u>190,576</u>
Total for federal grantor agency			<u>284,552</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness	93.069	BPRS 166-2 BPRS 166-3 H1N1 166-66 H1N1 166-67	10,395 15,324 4,489 <u>1,961</u>
Total for program			<u>32,169</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement ARRA - Child Support Enforcement	93.563		170,877 <u>11,389</u>
Total for program			<u>182,266</u>
Total for federal grantor agency			<u>214,435</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042	C44P-9-674A	<u>8,520</u>
State Homeland Security Program	97.073	C44P-7-437 C44P-7-438	395,480 <u>17,902</u>
Total for program			<u>413,382</u>
Law Enforcement Terrorism Prevention Program	97.074	C44P-9-754A	<u>13,447</u>
Total for federal grantor agency			<u>435,349</u>
Total federal awards expended			<u>\$ 1,026,809</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

PUTNAM COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Putnam County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2009:

Program Title	Federal CFDA Number	2009
Crime Victim Assistance	16.575	\$ 31,712

PUTNAM COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:  
 Material weaknesses identified? no  
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:  
 Material weaknesses identified? no  
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.106	Airport Improvement Program
97.073	State Homeland Security Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

PUTNAM COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

PUTNAM COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on August 12, 2010, with Stephanie Campbell, Auditor; Kristina Warren, member of the Board of County Commissioners; and Darrel L. Thomas, President of the County Council. Our audit disclosed no material items that warrant comment at this time.