

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2009

FLOYD COUNTY, INDIANA



FILED

09/08/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Teresa A. Plaiss	01-01-07 to 12-31-10
Treasurer	Linda L. Berger	01-01-09 to 12-31-12
Clerk	Linda S. Moeller	01-01-07 to 12-31-10
Sheriff	Darrell Mills	01-01-07 to 12-31-10
Recorder	Lois N. Endris	01-01-09 to 12-31-12
President of the Board of County Commissioners	Stephen A. Bush Mark Seabrook	01-01-09 to 12-31-09 01-01-10 to 12-31-10
President of the County Council	Ted Heavrin	01-01-09 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Floyd County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund and the aggregate remaining fund information of the County as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated August 16, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Included in the financial statements are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with IC 36-8-16-14 and IC 36-8-16.5-41 these fees have been subjected to an annual examination performed by State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis, or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

August 16, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Floyd County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 16, 2010. The opinions to the financial statements were qualified due to the omission of the component units of the County which results in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, the County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 16, 2010

FLOYD COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursements) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>
					<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 14,830,131	\$ 2,862,453	\$ 18,506	\$ -	\$ (11,949,172)
Public safety	7,807,578	1,785,309	191,652	-	(5,830,617)
Highways and streets	3,560,193	878,134	-	-	(2,682,059)
Sanitation	140,048	-	-	-	(140,048)
Health and welfare	2,755,764	380,396	828,543	-	(1,546,825)
Economic development	-	-	-	17,159	17,159
	-	-	-	17,159	17,159
Total governmental activities	\$ 29,093,714	\$ 5,906,292	\$ 1,038,701	\$ 17,159	(22,131,562)
General receipts:					
Property taxes					7,642,625
Income taxes					3,944,941
Intergovernmental					7,418,896
Other local sources					3,904,291
Grants and contributions not restricted to specific programs					73,390
Investment earnings					353,112
					23,337,255
Total general receipts					23,337,255
Change in net assets					1,205,693
Net assets - beginning					16,063,100
Net assets - ending					\$ 17,268,793
<u>Assets</u>					
Cash and investments					\$ 12,737,783
Restricted assets:					
Cash and investments					4,531,010
Total assets					\$ 17,268,793
<u>Net Assets</u>					
Restricted for:					
General government					\$ 685,286
Public safety					438,239
Highways and streets					1,399,891
Health and welfare					24,255
Capital outlay					1,983,339
Unrestricted					12,737,783
Total net assets					\$ 17,268,793

The notes to the financial statements are an integral part of this statement.

FLOYD COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	General	Rainy Day	Cumulative Bridge	Edit 44%	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 9,331,406	\$ -	\$ 404,528	\$ -	\$ 2,552,143	\$ 12,288,077
Special assessments	-	-	-	-	1,403,048	1,403,048
Intergovernmental	597,685	-	40,593	2,914,597	5,050,149	8,603,024
Charges for services	929,698	-	-	-	2,241,710	3,171,408
Fines and forfeits	449,617	-	-	-	882,219	1,331,836
Other	1,089,494	923,448	-	-	1,489,072	3,502,014
Total receipts	12,397,900	923,448	445,121	2,914,597	13,618,341	30,299,407
Disbursements:						
General government	7,379,868	1,869,787	-	1,146,529	2,853,954	13,250,138
Public safety	4,837,037	-	-	-	2,594,951	7,431,988
Highways and streets	-	-	149,943	-	2,933,305	3,083,248
Sanitation	140,048	-	-	-	-	140,048
Health and welfare	297,107	-	-	-	2,394,502	2,691,609
Capital outlay:						
General government	2,453	-	-	1,342,935	234,605	1,579,993
Public safety	802	-	-	-	374,788	375,590
Highways and streets	-	-	-	-	476,945	476,945
Health and welfare	5,598	-	-	-	58,557	64,155
Total disbursements	12,662,913	1,869,787	149,943	2,489,464	11,921,607	29,093,714
Excess (deficiency) of receipts over disbursements	(265,013)	(946,339)	295,178	425,133	1,696,734	1,205,693
Other financing sources (uses):						
Transfers in	700,000	2,248,878	-	-	2,485,831	5,434,709
Transfers out	(134,218)	(700,000)	-	-	(4,600,491)	(5,434,709)
Total other financing sources (uses)	565,782	1,548,878	-	-	(2,114,660)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	300,769	602,539	295,178	425,133	(417,926)	1,205,693
Cash and investment fund balance - beginning	(236,772)	3,361,904	1,687,554	1,746,314	9,504,100	16,063,100
Cash and investment fund balance - ending	\$ 63,997	\$ 3,964,443	\$ 1,982,732	\$ 2,171,447	\$ 9,086,174	\$ 17,268,793
Cash and Investment Assets - Ending						
Cash and investments	\$ 63,997	\$ 3,964,443	\$ -	\$ 2,171,447	\$ 6,537,896	\$ 12,737,783
Restricted assets:						
Cash and investments	-	-	1,982,732	-	2,548,278	4,531,010
Total cash and investment assets - ending	\$ 63,997	\$ 3,964,443	\$ 1,982,732	\$ 2,171,447	\$ 9,086,174	\$ 17,268,793
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 685,286	\$ 685,286
Public safety	-	-	-	-	438,239	438,239
Highways and streets	-	-	-	-	1,399,891	1,399,891
Health and welfare	-	-	-	-	24,255	24,255
Capital outlay	-	-	1,982,732	-	607	1,983,339
Unrestricted	63,997	3,964,443	-	2,171,447	6,537,896	12,737,783
Total cash and investment fund balance - ending	\$ 63,997	\$ 3,964,443	\$ 1,982,732	\$ 2,171,447	\$ 9,086,174	\$ 17,268,793

The notes to the financial statements are an integral part of this statement.

FLOYD COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2009

	Pension Trust Fund	Private-Purpose Trust Fund	Agency Funds
Additions:			
Contributions:			
Employer	\$ 563,609	\$ -	
Plan members	46,912	-	
Total contributions	610,521	-	
Investment earnings:			
Interest	17	-	
Dividends	90,081	-	
Total investment earnings	90,098	-	
Less investment disbursements	(102,200)	-	
Net investment earnings	(12,102)	-	
Total additions	598,419	-	
Deductions:			
Benefits	175,738	-	
Administrative and general	20,936	-	
Total deductions	196,674	-	
Excess of total additions over total deductions	401,745	-	
Cash and investment fund balance - beginning	6,306,948	24,995	
Cash and investment fund balance - ending	\$ 6,708,693	\$ 24,995	\$ 19,820,797

The notes to the financial statements are an integral part of this statement.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Floyd County
Discretely Presented Component Units:	Floyd Memorial Hospital and Health Services
	Lafayette Township Fire District
	New Albany Township Fire District
	Georgetown Township Fire District
	Floyd County Solid Waste Management District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Floyd Memorial Hospital and Health Services, Lafayette Township Fire District, New Albany Township Fire District, Georgetown Township Fire District and Floyd County Solid Waste Management District have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Joint Venture

The County is a participant in a joint venture to operate the Joint New Albany-Floyd County Parks and Recreation Board which was created to oversee operations of all the parks within the County. The Joint New Albany-Floyd County Parks and Recreation Board's continued existence depends on continued funding by the County. Complete financial statements for the Joint New Albany-Floyd County Parks and Recreation Board can be obtained from the City of New Albany at City-County Building, New Albany, Indiana 47150.

Related Organizations

The County's officials are also responsible for appointing the voting majority of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. However, there are no business-type activities to report at this time.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The rainy day fund receives transfers of unused and unencumbered funds whenever the purpose for which a tax was levied has been fulfilled.

The cumulative bridge fund is used for the cost of construction, maintenance, and repair of bridges, approaches, and grade separations as authorized by IC 8-16-3-1.

The edit 44% fund is used to account for receipts and disbursements in accordance with Indiana Code 6-3.5-7, and can be used for various economic development projects or for any lawful purpose for which money in any of the County's other funds may be used.

Additionally, the County reports the following fund types:

The pension trust fund accounts for the activities of the sheriff's pension trust and sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the school corporation in the County.

Agency funds account for assets held by the County as an agent for others and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
2. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

FLOYD COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2009
Women, Infants and Children	\$ 46,606
Maternal Child Health	52,217

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements and grant disbursements being required to be made prior to receiving reimbursements from the grantor.

III. Detailed Notes on All Funds

Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2009, the County had deposit balances in the amount of \$37,114,584. The bank balances were insured by the Federal Deposit Insurance Corporation of the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Investments

As of December 31, 2009, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
Mutual funds	\$ <u>6,427,911</u>

Statutory Authorization for Investments

IC 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Job Related Illnesses or Injuries to Employees

During 2002, the County joined with other governmental entities in the Indiana Public Employer's Plan, a public entity risk pool currently operating as a common risk management and insurance program for governmental entities. This risk pool was formed in 1989 for the purpose of providing a medium for the funding and administration of workers compensation. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2009, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>2009</u>
General Fund	Other Governmental Funds	\$ 134,218
Rainy Day	General Fund	700,000
Other Governmental Funds	Rainy Day	2,248,878
Other Governmental Funds	Other Governmental Funds	<u>2,351,613</u>
Total		<u>\$ 5,434,709</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Termination Benefits

The County provides termination health insurance benefits, as authorized by the Indiana Code 5-10-8, to all employees who retire from the County on or after age 55 with at least 20 years of service. Currently, nine employees meet these eligibility requirements. The County and retirees provide 98% and 2% respectively, of these termination benefits. Disbursements for these termination benefits are recognized on a pay-as-you go bases. For the year ended December 31, 2009, the County contributed \$57,675 to the plan.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the County during the period were \$485,369.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The contributions made by the County during the period were \$601,779.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The contributions made by the County during the period were \$8,868.

FLOYD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-07	\$ 6,267,616	\$ 6,457,646	\$ (190,030)	97%	\$ 6,827,783	(3%)
07-01-08	6,892,178	7,018,483	(126,305)	98%	7,449,773	(2%)
07-01-09	6,745,742	7,391,226	(645,484)	91%	8,373,299	(8%)

County Police Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
10-01-04	\$ 3,188,574	\$ 3,283,548	\$ (94,974)	97%	\$ 1,107,741	(9%)
10-01-05	3,813,165	4,313,354	(500,189)	88%	1,040,988	(48%)
10-01-06	4,565,073	4,999,490	(434,417)	91%	1,160,419	(37%)
10-01-08	5,583,489	6,222,962	(639,473)	90%	1,262,089	(51%)
10-01-09	5,438,389	6,879,927	(1,441,538)	79%	1,528,515	(94%)
10-01-10	6,298,934	7,524,723	(1,225,789)	84%	1,594,391	(77%)

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009

	Local Road And Street	Accident Report	Firearms Training	Health	Mental Health	Law Enforcement Continuing Education	Clerk's Records Perpetuation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 327,545	\$ 319,274	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	471,065	-	-	21,695	19,648	-	-
Charges for services	-	6,095	33,405	150,369	-	4,848	-
Fines and forfeits	-	-	-	-	-	-	22,068
Other	-	-	-	-	-	-	-
Total receipts	471,065	6,095	33,405	499,609	338,922	4,848	22,068
Disbursements:							
General government	-	-	-	-	-	-	23,118
Public safety	-	-	28,510	-	-	12,799	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	483,091	591,162	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	429,461	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	429,461	-	28,510	483,091	591,162	12,799	23,118
Excess (deficiency) of receipts over disbursements	41,604	6,095	4,895	16,518	(252,240)	(7,951)	(1,050)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(3,800)	-	-	-
Total other financing sources (uses)	-	-	-	(3,800)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	41,604	6,095	4,895	12,718	(252,240)	(7,951)	(1,050)
Cash and investment fund balance - beginning	732,662	42,612	50,928	11,537	252,240	31,315	28,575
Cash and investment fund balance - ending	\$ 774,266	\$ 48,707	\$ 55,823	\$ 24,255	\$ -	\$ 23,364	\$ 27,525
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ 48,707	\$ 55,823	\$ -	\$ -	\$ 23,364	\$ 27,525
Restricted assets:							
Cash and investments	774,266	-	-	24,255	-	-	-
Total cash and investment assets - ending	\$ 774,266	\$ 48,707	\$ 55,823	\$ 24,255	\$ -	\$ 23,364	\$ 27,525
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	774,266	-	-	-	-	-	-
Health and welfare	-	-	-	24,255	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	48,707	55,823	-	-	23,364	27,525
Total cash and investment fund balance - ending	\$ 774,266	\$ 48,707	\$ 55,823	\$ 24,255	\$ -	\$ 23,364	\$ 27,525

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Unsafe Building	Riverboat	Emergency Telephone System	Drug Free Community	Emergency Planning/Right To Know	Highway	Property Reassessment
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 215,525
Special assessments	-	-	302,970	-	-	-	-
Intergovernmental	-	996,025	-	-	4,813	2,104,625	1,161
Charges for services	-	-	-	-	-	878,134	-
Fines and forfeits	-	-	-	54,676	-	-	-
Other	-	-	-	-	6,025	5,295	14,634
Total receipts	-	996,025	302,970	54,676	10,838	2,988,054	231,320
Disbursements:							
General government	-	411,065	-	-	-	-	273,168
Public safety	-	-	186,150	64,000	382	-	-
Highways and streets	-	-	-	-	-	2,614,511	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay:							
General government	-	52,086	-	-	-	-	-
Public safety	-	-	156,898	-	1,500	-	-
Highways and streets	-	-	-	-	-	47,484	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	463,151	343,048	64,000	1,882	2,661,995	273,168
Excess (deficiency) of receipts over disbursements	-	532,874	(40,078)	(9,324)	8,956	326,059	(41,848)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(75,000)	-
Total other financing sources (uses)	-	-	-	-	-	(75,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	532,874	(40,078)	(9,324)	8,956	251,059	(41,848)
Cash and investment fund balance - beginning	539	553,008	478,317	34,794	5,192	374,566	727,134
Cash and investment fund balance - ending	\$ 539	\$ 1,085,882	\$ 438,239	\$ 25,470	\$ 14,148	\$ 625,625	\$ 685,286
Cash and Investment Assets - Ending							
Cash and investments	\$ 539	\$ 1,085,882	\$ -	\$ 25,470	\$ 14,148	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	438,239	-	-	625,625	685,286
Total cash and investment assets - ending	\$ 539	\$ 1,085,882	\$ 438,239	\$ 25,470	\$ 14,148	\$ 625,625	\$ 685,286
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 685,286
Public safety	-	-	438,239	-	-	-	-
Highways and streets	-	-	-	-	-	625,625	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	539	1,085,882	-	25,470	14,148	-	-
Total cash and investment fund balance - ending	\$ 539	\$ 1,085,882	\$ 438,239	\$ 25,470	\$ 14,148	\$ 625,625	\$ 685,286

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Prosecutor Title IV-D	Juvenile Probation Service	Probation Users Fees	Recorder's Records Perpetuation	User Fee	Family and Children	Health Maintenance
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,277,660	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	20,412	-
Charges for services	-	-	-	73,420	-	81,121	76,414
Fines and forfeits	-	-	422,198	-	181,255	-	-
Other	56,034	50,583	-	-	-	-	-
Total receipts	56,034	50,583	422,198	73,420	181,255	1,379,193	76,414
Disbursements:							
General government	-	-	-	68,900	175,504	-	-
Public safety	-	46,850	348,088	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	3,000	-	-	-	-	486,421	58,943
Capital outlay:							
General government	-	-	-	-	100	-	-
Public safety	-	-	23,746	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	8,163
Total disbursements	3,000	46,850	371,834	68,900	175,604	486,421	67,106
Excess (deficiency) of receipts over disbursements	53,034	3,733	50,364	4,520	5,651	892,772	9,308
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(2,248,878)	-
Total other financing sources (uses)	-	-	-	-	-	(2,248,878)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	53,034	3,733	50,364	4,520	5,651	(1,356,106)	9,308
Cash and investment fund balance - beginning	31,296	35,431	452,965	135,925	41,518	1,356,106	79,536
Cash and investment fund balance - ending	\$ 84,330	\$ 39,164	\$ 503,329	\$ 140,445	\$ 47,169	\$ -	\$ 88,844
Cash and Investment Assets - Ending							
Cash and investments	\$ 84,330	\$ 39,164	\$ 503,329	\$ 140,445	\$ 47,169	\$ -	\$ 88,844
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 84,330	\$ 39,164	\$ 503,329	\$ 140,445	\$ 47,169	\$ -	\$ 88,844
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	84,330	39,164	503,329	140,445	47,169	-	88,844
Total cash and investment fund balance - ending	\$ 84,330	\$ 39,164	\$ 503,329	\$ 140,445	\$ 47,169	\$ -	\$ 88,844

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Community Corrections Home Detention	Pretrial Diversion	Guardian Ad Litem/Court	Plat Book	Misdemeanant	Supplemental Public Defender	Clerk Title IV-D
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	751	-	25,120	-	48,080	-	58,673
Charges for services	-	-	-	369	-	-	-
Fines and forfeits	-	92,793	-	-	-	29,522	-
Other	-	-	-	-	-	-	-
Total receipts	751	92,793	25,120	369	48,080	29,522	58,673
Disbursements:							
General government	-	-	36,597	-	-	-	-
Public safety	751	116,289	-	-	64,838	27,361	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	59,710
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	13,885	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	751	130,174	36,597	-	64,838	27,361	59,710
Excess (deficiency) of receipts over disbursements	-	(37,381)	(11,477)	369	(16,758)	2,161	(1,037)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(37,381)	(11,477)	369	(16,758)	2,161	(1,037)
Cash and investment fund balance - beginning	12,131	266,062	11,477	8,110	42,033	106,186	9,870
Cash and investment fund balance - ending	\$ 12,131	\$ 228,681	\$ -	\$ 8,479	\$ 25,275	\$ 108,347	\$ 8,833
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 12,131	\$ 228,681	\$ -	\$ 8,479	\$ 25,275	\$ 108,347	\$ 8,833
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 12,131	\$ 228,681	\$ -	\$ 8,479	\$ 25,275	\$ 108,347	\$ 8,833
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	12,131	228,681	-	8,479	25,275	108,347	8,833
Total cash and investment fund balance - ending	\$ 12,131	\$ 228,681	\$ -	\$ 8,479	\$ 25,275	\$ 108,347	\$ 8,833

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Surveyor's Corner Perpetuation	Inmate Medical	Sales Disclosure	Community Corrections	Tobacco Settlement	Juvenile Incentive Block Grant	Levy Excess
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	342,995	33,921	-	-
Charges for services	12,540	15,484	7,788	-	17,499	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	12,540	15,484	7,788	342,995	51,420	-	-
Disbursements:							
General government	19,675	-	5,247	-	-	-	-
Public safety	-	16,610	-	336,565	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	49,433	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	14,694	-	-
Total disbursements	19,675	16,610	5,247	336,565	64,127	-	-
Excess (deficiency) of receipts over disbursements	(7,135)	(1,126)	2,541	6,430	(12,707)	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	2,248,878
Transfers out	-	-	-	(3,600)	-	-	(2,248,878)
Total other financing sources (uses)	-	-	-	(3,600)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,135)	(1,126)	2,541	2,830	(12,707)	-	-
Cash and investment fund balance - beginning	106,676	6,719	41,516	18,734	79,418	267	-
Cash and investment fund balance - ending	\$ 99,541	\$ 5,593	\$ 44,057	\$ 21,564	\$ 66,711	\$ 267	\$ -
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 99,541	\$ 5,593	\$ 44,057	\$ 21,564	\$ 66,711	\$ 267	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 99,541	\$ 5,593	\$ 44,057	\$ 21,564	\$ 66,711	\$ 267	\$ -
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	99,541	5,593	44,057	21,564	66,711	267	-
Total cash and investment fund balance - ending	\$ 99,541	\$ 5,593	\$ 44,057	\$ 21,564	\$ 66,711	\$ 267	\$ -

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sheriff Sale Administration	Identification Security Protection	Child Restraint	Prosecutor Title IV-D	Clerk Title IV-D	Floyd County Surface and Storm Water Administration	Plan Commission Surface and Storm Water Administration
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	29,688	27,584	-	-
Charges for services	79,835	29,895	-	-	-	200	1,000
Fines and forfeits	-	-	52,380	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	79,835	29,895	52,380	29,688	27,584	200	1,000
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	31,270	77,071	53,155	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	56,034	27,584	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	31,270	77,071	53,155	56,034	27,584	-	-
Excess (deficiency) of receipts over disbursements	48,565	(47,176)	(775)	(26,346)	-	200	1,000
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	48,565	(47,176)	(775)	(26,346)	-	200	1,000
Cash and investment fund balance - beginning	57,979	68,079	775	26,346	-	12,300	30,600
Cash and investment fund balance - ending	<u>\$ 106,544</u>	<u>\$ 20,903</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,500</u>	<u>\$ 31,600</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 106,544	\$ 20,903	\$ -	\$ -	\$ -	\$ 12,500	\$ 31,600
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 106,544</u>	<u>\$ 20,903</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,500</u>	<u>\$ 31,600</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	106,544	20,903	-	-	-	12,500	31,600
Total cash and investment fund balance - ending	<u>\$ 106,544</u>	<u>\$ 20,903</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,500</u>	<u>\$ 31,600</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	County Court User Fee	Youth Services	Bad Checks	MCH Patient Fees	Child Services	County Court Community Services	County Law Enforcement Continuing Education
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 40,648	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	69,595	-	-	649	-	-
Charges for services	-	444,266	4,267	127,597	-	-	-
Fines and forfeits	-	-	-	-	-	-	25,701
Other	-	3,795	-	-	-	-	-
Total receipts	-	517,656	4,267	127,597	41,297	-	25,701
Disbursements:							
General government	4,000	561,771	5,499	-	-	-	-
Public safety	-	-	-	-	-	-	10,251
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	79,293	131,312	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	4,000	561,771	5,499	79,293	131,312	-	10,251
Excess (deficiency) of receipts over disbursements	(4,000)	(44,115)	(1,232)	48,304	(90,015)	-	15,450
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(3,500)	-	(8,000)	-	-	-
Total other financing sources (uses)	-	(3,500)	-	(8,000)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,000)	(47,615)	(1,232)	40,304	(90,015)	-	15,450
Cash and investment fund balance - beginning	4,000	515,659	38,438	122,184	90,015	125	41,446
Cash and investment fund balance - ending	\$ -	\$ 468,044	\$ 37,206	\$ 162,488	\$ -	\$ 125	\$ 56,896
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ 468,044	\$ 37,206	\$ 162,488	\$ -	\$ 125	\$ 56,896
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 468,044	\$ 37,206	\$ 162,488	\$ -	\$ 125	\$ 56,896
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	468,044	37,206	162,488	-	125	56,896
Total cash and investment fund balance - ending	\$ -	\$ 468,044	\$ 37,206	\$ 162,488	\$ -	\$ 125	\$ 56,896

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Rauch Industries	Riverhills Regional Planning	State Homeland Security Grant	Bioterrorism and Public Preparedness Grant	Sexual Assault Grant	STOP Grant	Women, Infants and Children
Receipts:							
Taxes	\$ 362,954	\$ 8,537	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	22,132	-	-	84,722	18,506	21,442	208,727
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	385,086	8,537	-	84,722	18,506	21,442	208,727
Disbursements:							
General government	679,218	14,275	-	-	-	-	-
Public safety	-	-	-	-	18,506	33,769	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	11,866	-	-	224,627
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	176,133	-	-	380	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	35,700	-	-	-
Total disbursements	679,218	14,275	176,133	47,566	18,506	34,149	224,627
Excess (deficiency) of receipts over disbursements	(294,132)	(5,738)	(176,133)	37,156	-	(12,707)	(15,900)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(398)
Total other financing sources (uses)	-	-	-	-	-	-	(398)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(294,132)	(5,738)	(176,133)	37,156	-	(12,707)	(16,298)
Cash and investment fund balance - beginning	294,132	5,738	182,866	737	-	12,707	(30,308)
Cash and investment fund balance - ending	\$ -	\$ -	\$ 6,733	\$ 37,893	\$ -	\$ -	\$ (46,606)
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ 6,733	\$ 37,893	\$ -	\$ -	\$ (46,606)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ 6,733	\$ 37,893	\$ -	\$ -	\$ (46,606)
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	6,733	37,893	-	-	(46,606)
Total cash and investment fund balance - ending	\$ -	\$ -	\$ 6,733	\$ 37,893	\$ -	\$ -	\$ (46,606)

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Maternal Child Health	Center for Women of Domestic Violence	Center for Women Rape Crisis	Juvenile Accountability FCYS	Prosecutor Drug Grant	Floyd County JAG Grant	Sheriff's Nonreverting Fund
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	93,708	-	-	-	2,380	148,000	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	93,708	-	-	-	2,380	148,000	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	4,761	1,500	1,383
Highways and streets	-	-	-	-	-	-	-
Health and welfare	112,200	4,898	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	74,064	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	112,200	4,898	-	-	4,761	75,564	1,383
Excess (deficiency) of receipts over disbursements	(18,492)	(4,898)	-	-	(2,381)	72,436	(1,383)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,492)	(4,898)	-	-	(2,381)	72,436	(1,383)
Cash and investment fund balance - beginning	(33,725)	8,522	13,349	22,663	2,976	25,512	6,478
Cash and investment fund balance - ending	<u>\$ (52,217)</u>	<u>\$ 3,624</u>	<u>\$ 13,349</u>	<u>\$ 22,663</u>	<u>\$ 595</u>	<u>\$ 97,948</u>	<u>\$ 5,095</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ (52,217)	\$ 3,624	\$ 13,349	\$ 22,663	\$ 595	\$ 97,948	\$ 5,095
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ (52,217)</u>	<u>\$ 3,624</u>	<u>\$ 13,349</u>	<u>\$ 22,663</u>	<u>\$ 595</u>	<u>\$ 97,948</u>	<u>\$ 5,095</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	(52,217)	3,624	13,349	22,663	595	97,948	5,095
Total cash and investment fund balance - ending	<u>\$ (52,217)</u>	<u>\$ 3,624</u>	<u>\$ 13,349</u>	<u>\$ 22,663</u>	<u>\$ 595</u>	<u>\$ 97,948</u>	<u>\$ 5,095</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Community Corrections Juvenile	Community Corrections Project Income	Floyd County Gangs Task Force	Sheriff's Asset Forfeiture	Community Corrections Alcohol and Drug Grant	Storm Water Management Fees	Title X - MCH Patient Fees
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	917,936	-
Intergovernmental	2,485	-	-	-	-	-	-
Charges for services	-	189,954	-	-	-	-	-
Fines and forfeits	-	1,626	-	-	-	-	-
Other	-	-	4,380	237,090	-	-	1,134
Total receipts	2,485	191,580	4,380	237,090	-	917,936	1,134
Disbursements:							
General government	-	-	-	-	-	289,866	-
Public safety	2,285	180,461	-	268,528	414	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	12,157
Capital outlay:							
General government	-	-	-	-	-	40,537	-
Public safety	-	2,078	168	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	2,285	182,539	168	268,528	414	330,403	12,157
Excess (deficiency) of receipts over disbursements	200	9,041	4,212	(31,438)	(414)	587,533	(11,023)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(2,437)	-	-	-	(6,000)	-
Total other financing sources (uses)	-	(2,437)	-	-	-	(6,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	200	6,604	4,212	(31,438)	(414)	581,533	(11,023)
Cash and investment fund balance - beginning	-	300,956	168	334,441	748	292,763	11,023
Cash and investment fund balance - ending	\$ 200	\$ 307,560	\$ 4,380	\$ 303,003	\$ 334	\$ 874,296	\$ -
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 200	\$ 307,560	\$ 4,380	\$ 303,003	\$ 334	\$ 874,296	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 200	\$ 307,560	\$ 4,380	\$ 303,003	\$ 334	\$ 874,296	\$ -
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	200	307,560	4,380	303,003	334	874,296	-
Total cash and investment fund balance - ending	\$ 200	\$ 307,560	\$ 4,380	\$ 303,003	\$ 334	\$ 874,296	\$ -

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	New Albany Township Trustee	WIC Non-Reverting	Title X MCH Grant	Special Vehicle Inspection	Prosecutor's Drug Investigation Nonreverting	Victim Assistance	Revolving Loan
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	149,337	-	-	-	1,023	21,187	-
Charges for services	-	-	-	7,210	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	7,483	49,182	28,800	-	-
Total receipts	149,337	-	7,483	56,392	29,823	21,187	-
Disbursements:							
General government	147,185	-	-	-	-	-	1,243
Public safety	-	-	-	-	172	30,207	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	2,565	206	-	-	-	-
Capital outlay:							
General government	-	-	-	67,818	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	147,185	2,565	206	67,818	172	30,207	1,243
Excess (deficiency) of receipts over disbursements	2,152	(2,565)	7,277	(11,426)	29,651	(9,020)	(1,243)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,152	(2,565)	7,277	(11,426)	29,651	(9,020)	(1,243)
Cash and investment fund balance - beginning	32,079	2,565	(7,277)	13,210	16,469	18,503	420,923
Cash and investment fund balance - ending	\$ 34,231	\$ -	\$ -	\$ 1,784	\$ 46,120	\$ 9,483	\$ 419,680
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 34,231	\$ -	\$ -	\$ 1,784	\$ 46,120	\$ 9,483	\$ 419,680
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 34,231	\$ -	\$ -	\$ 1,784	\$ 46,120	\$ 9,483	\$ 419,680
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	34,231	-	-	1,784	46,120	9,483	419,680
Total cash and investment fund balance - ending	\$ 34,231	\$ -	\$ -	\$ 1,784	\$ 46,120	\$ 9,483	\$ 419,680

FLOYD COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sheriff's Commissary/ Inmate Trust	Health Insurance Nonreverting	Worker's Compensation Nonreverting	Wireless Emergency Services	Highway Reconstruction Nonreverting	Park Capital Nonreverting	Totals
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,552,143
Special assessments	-	-	-	182,142	-	-	1,403,048
Intergovernmental	-	-	-	-	-	-	5,050,149
Charges for services	-	-	-	-	-	-	2,241,710
Fines and forfeits	-	-	-	-	-	-	882,219
Other	627,618	400	22,486	-	374,133	-	1,489,072
Total receipts	627,618	400	22,486	182,142	374,133	-	13,618,341
Disbursements:							
General government	-	56,333	81,290	-	-	-	2,853,954
Public safety	632,025	-	-	-	-	-	2,594,951
Highways and streets	-	-	-	-	318,794	-	2,933,305
Health and welfare	-	-	-	-	-	-	2,394,502
Capital outlay:							
General government	-	-	-	-	-	-	234,605
Public safety	-	-	-	-	-	-	374,788
Highways and streets	-	-	-	-	-	-	476,945
Health and welfare	-	-	-	-	-	-	58,557
Total disbursements	632,025	56,333	81,290	-	318,794	-	11,921,607
Excess (deficiency) of receipts over disbursements	(4,407)	(55,933)	(58,804)	182,142	55,339	-	1,696,734
Other financing sources (uses):							
Transfers in	-	-	236,953	-	-	-	2,485,831
Transfers out	-	-	-	-	-	-	(4,600,491)
Total other financing sources (uses)	-	-	236,953	-	-	-	(2,114,660)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,407)	(55,933)	178,149	182,142	55,339	-	(417,926)
Cash and investment fund balance - beginning	260,141	121,793	-	-	-	607	9,504,100
Cash and investment fund balance - ending	\$ 255,734	\$ 65,860	\$ 178,149	\$ 182,142	\$ 55,339	\$ 607	\$ 9,086,174
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 255,734	\$ 65,860	\$ 178,149	\$ 182,142	\$ 55,339	\$ -	\$ 6,537,896
Restricted assets:							
Cash and investments	-	-	-	-	-	607	2,548,278
Total cash and investment assets - ending	\$ 255,734	\$ 65,860	\$ 178,149	\$ 182,142	\$ 55,339	\$ 607	\$ 9,086,174
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 685,286
Public safety	-	-	-	-	-	-	438,239
Highways and streets	-	-	-	-	-	-	1,399,891
Health and welfare	-	-	-	-	-	-	24,255
Capital outlay	-	-	-	-	-	607	607
Unrestricted	255,734	65,860	178,149	182,142	55,339	-	6,537,896
Total cash and investment fund balance - ending	\$ 255,734	\$ 65,860	\$ 178,149	\$ 182,142	\$ 55,339	\$ 607	\$ 9,086,174

FLOYD COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	City and Town Court Costs	Congressional School Interest	County Clerk	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax	State Fines and Forfeitures
Additions:							
Agency fund additions	\$ 27,995	\$ 1,000	\$ 9,548,536	\$ -	\$ 150,703	\$ 831,908	\$ 3,395
Deductions:							
Agency fund deductions	-	2,000	9,819,761	1,291,366	199,716	326,287	3,618
Excess (deficiency) of total additions over total deductions	27,995	(1,000)	(271,225)	(1,291,366)	(49,013)	505,621	(223)
Cash and investment fund balance - beginning	153,297	6,163	2,135,320	1,447,503	49,512	44,207	223
Cash and investment fund balance - ending	<u>\$ 181,292</u>	<u>\$ 5,163</u>	<u>\$ 1,864,095</u>	<u>\$ 156,137</u>	<u>\$ 499</u>	<u>\$ 549,828</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	State Sales Disclosure Fee	Overweight Vehicle Fines	County Recorder	Infraction Judgements	Inheritance Tax	County Treasurer	Payroll
Additions:							
Agency fund additions	\$ 7,385	\$ 14	\$ 340,939	\$ 84,713	\$ 1,999,348	\$ 72,193,582	\$ 6,807,104
Deductions:							
Agency fund deductions	11,560	14	334,807	157,266	1,508,807	72,069,837	6,568,331
Excess (deficiency) of total additions over total deductions	(4,175)	-	6,132	(72,553)	490,541	123,745	238,773
Cash and investment fund balance - beginning	4,615	-	22,365	72,553	146,358	15,356,378	342,069
Cash and investment fund balance - ending	<u>\$ 440</u>	<u>\$ -</u>	<u>\$ 28,497</u>	<u>\$ -</u>	<u>\$ 636,899</u>	<u>\$ 15,480,123</u>	<u>\$ 580,842</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Special Death Benefit	Education Plate Fees	Innkeepers Tax	Convention and Tourism	Mortgage Fees State Share	Health Care for Indigent	Medical Assistance To Wards
Additions:							
Agency fund additions	\$ 6,985	\$ 2,194	\$ 113,236	\$ 47,881	\$ 10,470	\$ 176,350	\$ 35,717
Deductions:							
Agency fund deductions	9,640	2,119	113,236	47,881	15,523	622,887	126,262
Excess (deficiency) of total additions over total deductions	(2,655)	75	-	-	(5,053)	(446,537)	(90,545)
Cash and investment fund balance - beginning	2,655	300	-	-	5,053	446,537	90,545
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 375</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Welfare Trust	Tax Distribution	Judges Supplemental Salaries	Children With Special Health Care Needs	Coroners Education	Probation Department	Poor Relief Fund
Additions:							
Agency fund additions	\$ -	\$ 92,034,770	\$ 20,290	\$ 37,949	\$ 8,823	\$ 397,702	\$ 303,830
Deductions:							
Agency fund deductions	33,406	93,455,670	20,290	134,403	12,487	383,273	303,830
Excess (deficiency) of total additions over total deductions	(33,406)	(1,420,900)	-	(96,454)	(3,664)	14,429	-
Cash and investment fund balance - beginning	33,406	1,711,931	-	96,454	4,516	18,025	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 291,031</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 852</u>	<u>\$ 32,454</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Health Department Cash Change	Youth Shelter Petty Cash	Storm Water Liens	County Sheriff	Prosecutor's Bad Check	Sex/Violent Offender Registration Fees	Totals
Additions:							
Agency fund additions	\$ -	\$ -	\$ 10,399	\$ 917,124	\$ 48,308	\$ 2,385	\$ 186,171,035
Deductions:							
Agency fund deductions	-	-	9,931	906,613	48,017	2,235	188,541,073
Excess (deficiency) of total additions over total deductions	-	-	468	10,511	291	150	(2,370,038)
Cash and investment fund balance - beginning	150	700	-	-	-	-	22,190,835
Cash and investment fund balance - ending	<u>\$ 150</u>	<u>\$ 700</u>	<u>\$ 468</u>	<u>\$ 10,511</u>	<u>\$ 291</u>	<u>\$ 150</u>	<u>\$ 19,820,797</u>

FLOYD COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 382,814
Infrastructure	45,878,982
Buildings	17,982,074
Improvements other than buildings	4,215,906
Machinery and equipment	<u>11,322,415</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 79,782,191</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

Compliance

We have audited the compliance of the Floyd County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, the County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 16, 2010

FLOYD COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Health Special Supplemental Nutrition Program for Women, Infants, and Children 10-01-08 to 09-30-09	10.557		\$ 139,877
10-01-09 to 09-30-10			<u>39,867</u>
Total for federal grantor agency			<u>179,744</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant Edward Byrne Memorial Justice Assistance Grant Program 10-01-06 to 09-30-10	16.738		9,995
10-01-08 to 09-30-12		2007-DJ-BX-1048 2009-DJ-BX-0263	<u>7,129</u>
Total for program			<u>17,124</u>
Direct Grant ARRA - Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to Units of Local Government 03-01-09 to 02-28-13	16.804	2009-SB-B9-1694	<u>58,440</u>
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Block Grants 05-JB-FX-0039	16.523	05-JB-201	10,000
06-JB-FX-0024		06-JB-202	<u>25,145</u>
Total for program			<u>35,145</u>
Crime Victim Assistance 2008-VA-GX-0031	16.575	08-VA-036	<u>21,187</u>
Violence Against Women Formula Grants 2008-WF-AX-0011	16.588	08-ST-019	<u>13,493</u>
Total for federal grantor agency			<u>145,389</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol Impaired Driving Countermeasures Incentive Grants I FY 2009	20.601	OP-09-01-01-96	2,375
FY 2009		OP-10-02-02-05	<u>4,750</u>
Total for federal grantor agency			<u>7,125</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Public Health Emergency Preparedness 08-10-08 to 08-09-09	93.069	BPRS 121-5	18,975
08-10-08 to 08-09-09		BPRS 121-6	13,850
09-28-09 to 07-30-10		H1N1 121-66	<u>14,742</u>
Total for Program			<u>47,567</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		<u>263,582</u>
Pass-Through Indiana Family and Social Services Administration Maternal and Child Health Services Block Grant to the States 10-01-08 thru 09-30-09	93.994	121-2	80,973
10-01-09 thru 09-30-10		121-2	<u>7,168</u>
Total for program			<u>88,141</u>
Total for federal grantor agency			<u>399,290</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through State Department of Homeland Security Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA-05-IN-1795 PA-05-IN-1828	983 <u>828,243</u>
Total for program			<u>829,226</u>
Emergency Management Performance Grants	97.042	EDS# C44P-9-631-A	<u>35,524</u>
Total for federal grantor agency			<u>864,750</u>
Total federal awards expended			<u>\$ 1,596,298</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

FLOYD COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Floyd County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
97.036	Disaster Grants – Public Assistance (Presidentially Declared Disasters)

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

FLOYD COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

FLOYD COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 16, 2010, with Teresa A. Plaiss, Auditor; Mark Seabrook, President of the Board of County Commissioners; and Ted Heavrin, President of the County Council. Our audit disclosed no material items that warrant comment at this time.