

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2009

CLAY COUNTY, INDIANA



FILED

08/24/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Mary Jo Alumbaugh	01-01-07 to 12-31-10
Treasurer	Deborah James	01-01-08 to 12-31-11
Clerk	Vickie Wheeler	01-01-09 to 12-31-12
Sheriff	Michael W. Heaton	01-01-07 to 12-31-10
Recorder	Joseph M. Dierdorf	01-01-09 to 12-31-12
President of the Board of County Commissioners	Charles Brown	01-01-09 to 12-31-10
President of the County Council	Mike McCullough	01-01-09 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Clay County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated July 29, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Included in the financial statements are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with IC 36-8-16-14 and IC 36-8-16.5-41 these fees have been subjected to an annual examination performed by State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The County has not presented Management's Discussion and Analysis, Schedule of Contributions from the Employer and Other Contributing Entities, or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

July 29, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Clay County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 29, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, County Commissioners, County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 29, 2010

CLAY COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
General government	\$ 4,885,241	\$ 124,300	\$ 224,083	\$ -	\$ (4,536,858)
Public safety	5,151,191	727,538	1,191,699	33,391	(3,198,563)
Highways and streets	2,905,102	-	1,685,985	265,648	(953,469)
Economic development	20,641	-	-	-	(20,641)
Health and welfare	1,551,089	842,821	248,967	-	(459,301)
Culture and recreation	17,541	-	-	-	(17,541)
Interest on long-term debt	591,841	-	-	-	(591,841)
Total primary government	<u>\$ 15,122,646</u>	<u>\$ 1,694,659</u>	<u>\$ 3,350,734</u>	<u>\$ 299,039</u>	<u>(9,778,214)</u>
General receipts:					
Property taxes					4,248,342
County adjusted gross income taxes					2,946,339
Riverboat revenue sharing					166,188
Other local sources					1,701,256
Intergovernmental					<u>185,165</u>
Total general receipts					<u>9,247,290</u>
Change in net assets					(530,924)
Net assets - beginning					<u>10,363,819</u>
Net assets - ending					<u>\$ 9,832,895</u>
 <u>Assets</u>					
Cash and investments					\$ 614,325
Restricted assets:					
Cash and investments					<u>9,218,570</u>
Total assets					<u>\$ 9,832,895</u>
 <u>Net Assets</u>					
Restricted for:					
Public safety					\$ 3,213,356
Highways and streets					966,873
Health and welfare					265,228
Culture and recreation					11,425
Other purposes					4,761,688
Unrestricted					<u>614,325</u>
Total net assets					<u>\$ 9,832,895</u>

The notes to the financial statements are an integral part of this statement.

CLAY COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	General	Property Reassessment	Jail CAGIT	Cumulative Bridge	County Highway	Other Governmental Funds	Totals
Receipts:							
Taxes	\$ 2,309,385	\$ 191,574	\$ 1,046,580	\$ 192,724	\$ -	\$ 508,079	\$ 4,248,342
Licenses and permits	-	-	-	-	-	33,139	33,139
Intergovernmental	2,445,598	29,936	-	89,741	1,687,307	2,661,492	6,914,074
Charges for services	577,136	131	-	-	-	441,203	1,018,470
Fines and forfeits	231,728	-	-	-	-	344,609	576,337
Other	224,780	15,152	15,809	23,668	57,002	622,678	959,089
Total receipts	5,788,627	236,793	1,062,389	306,133	1,744,309	4,611,200	13,749,451
Disbursements:							
General government	3,148,656	482,046	2,010	-	-	1,162,529	4,795,241
Public safety	2,701,664	-	-	-	-	2,199,527	4,901,191
Highways and streets	-	-	-	-	2,143,890	234,467	2,378,357
Health and welfare	164,099	-	-	-	-	518,408	682,507
Culture and recreation	-	-	-	-	-	17,541	17,541
Urban redevelopment and housing	-	-	-	-	-	15,641	15,641
Debt service:							
Principal	-	-	250,000	-	-	95,000	345,000
Interest	-	-	561,000	-	-	30,841	591,841
Capital outlay:							
Highways and streets	-	-	-	526,745	-	-	526,745
Total disbursements	6,014,419	482,046	813,010	526,745	2,143,890	4,273,954	14,254,064
Excess (deficiency) of receipts over disbursements	(225,792)	(245,253)	249,379	(220,612)	(399,581)	337,246	(504,613)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	1,305,264	1,305,264
Transfers out	(1,597)	(135)	-	(137)	-	(1,303,395)	(1,305,264)
Total other financing sources	(1,597)	(135)	-	(137)	-	1,869	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(227,389)	(245,388)	249,379	(220,749)	(399,581)	339,115	(504,613)
Cash and investment fund balance - beginning	841,714	1,151,849	1,145,988	1,324,383	1,328,830	4,525,042	10,317,806
Cash and investment fund balance - ending	\$ 614,325	\$ 906,461	\$ 1,395,367	\$ 1,103,634	\$ 929,249	\$ 4,864,157	9,813,193
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							
							19,702
Net assets of governmental activities							\$ 9,832,895
Cash and Investment Assets - December 31							
Cash and investments	\$ 614,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 614,325
Restricted assets:							
Cash and investments	-	906,461	1,395,367	1,103,634	929,249	4,864,157	9,198,868
Total cash and investment assets - December 31	\$ 614,325	\$ 906,461	\$ 1,395,367	\$ 1,103,634	\$ 929,249	\$ 4,864,157	\$ 9,813,193
Cash and Investment Fund Balance - December 31							
Restricted for:							
Public safety	\$ -	\$ -	\$ 1,395,367	\$ -	\$ -	\$ 1,817,989	\$ 3,213,356
Highways and streets	-	-	-	-	929,249	37,624	966,873
Health and welfare	-	-	-	-	-	245,526	245,526
Culture and recreation	-	-	-	-	-	11,425	11,425
Other purposes	-	906,461	-	1,103,634	-	2,751,593	4,761,688
Unrestricted	614,325	-	-	-	-	-	614,325
Total cash and investment fund balance - December 31	\$ 614,325	\$ 906,461	\$ 1,395,367	\$ 1,103,634	\$ 929,249	\$ 4,864,157	\$ 9,813,193

The notes to the financial statements are an integral part of this statement.

CLAY COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As Of And For The Year Ended December 31, 2009

	<u>Internal Service Fund</u>
Operating receipts:	
County contributions	\$ 794,769
Operating disbursements:	
Insurance claims and expense	<u>868,582</u>
Deficiency of operating receipts over operating disbursements	<u>(73,813)</u>
Nonoperating receipts:	
Investment income	122
Refunds	<u>47,380</u>
Total nonoperating receipts	<u>47,502</u>
Deficiency of receipts over disbursements and nonoperating receipts	(26,311)
Cash and investment fund balance - beginning	<u>46,013</u>
Cash and investment fund balance - ending	<u>\$ 19,702</u>
 <u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 19,702</u>
 <u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u>\$ 19,702</u>

The notes to the financial statements are an integral part of this statement.

CLAY COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2009

	Sheriff's Pension Trust	Agency Funds
Additions:		
Contributions:		
Other	\$ 103,587	
Net increase in fair value of investments	118,704	
Total additions	222,291	
Deductions:		
Benefits	43,745	
Administrative and general	13,737	
Total deductions	57,482	
Excess of total additions over total deductions	164,809	
Cash and investment fund balance - beginning	619,377	
Cash and investment fund balance - ending	\$ 784,186	\$ 1,513,752

The notes to the financial statements are an integral part of this statement.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Clay County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The property reassessment fund receives collections from the taxes that the County levies on the assessed valuation of all taxable personal and real property within the County. The taxes collected are used for the cost of reassessment.

The cumulative bridge fund accounts for the collection of taxes and other related fees. The principal uses are for the maintenance, repair, and preservation of County bridges.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The jail CAGIT fund accounts for revenues received from the County Adjusted Gross Income Tax (CAGIT) and are used for retiring the debt related to construction of the jail building.

The county highway fund receives funds from state motor vehicle highway distributions and general property taxes. This fund is used primarily for the construction and maintenance of county highways.

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance premiums collected and benefits provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the County Police Retirement Plan and the County Police Benefit Plan which accumulate resources for pension benefit payments.

Agency funds account for assets held by the County as an agent for federal and state revenue agencies and serve as control of accounts for cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Primary government and component unit activity – Resource flows between the primary government and the discretely-presented component unit(s) are reported as if they were external transactions and are classified separately from internal activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2009
Community Corrections Grants	\$ 7,602
Crime Victim Assistance 2009	7,199
Crime Victim Assistance 2010	9,037
H1N1 Grant	1,707
Homeland Security Grant C44P-9-580A	8,708
Homeland Security Sub-Grant	9,421
Stop Grant 2010	6,895
Women Infants and Children 2009	20,155
Women Infants and Children 2010	29,749

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements and reimbursement-type grants; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2009, the County had deposit balances in the amount of \$10,542,457.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2009, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
Mutual bond funds	\$ 274,259
Mutual stock funds	486,897
Total	\$ 761,156

Statutory Authorization for Investments

IC 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	2009 Not in the Government's Name
Mutual bond funds	\$ 274,259
Mutual stock funds	486,897
Total	\$ 761,156

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)
	1-2
Mutual bond funds	\$ 274,259

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments Mutual Bond Funds
Unrated	Unrated	\$ 274,259

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County and the Sheriff's Retirement and Benefit Pension Plan held the following investments that were exposed to concentration of credit risk:

Sheriff's Retirement and Benefit Pension Plans:

Issuer	2009
Fifth Third Bank mutual bond funds	\$ 149,955
Ishares Barclays mutual bond funds	103,474
Ishares Iboxx mutual bond funds	20,830
Fifth Third Bank mutual stock funds	362,295
Ishares index mutual stock funds	77,694
Jensen portfolio fund	46,908
Total	\$ 761,156

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type and Currency Denomination	2009 U.S. Dollar
Mutual bond funds	\$ 274,259
Mutual stock funds	486,897
Total	\$ 761,156

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2009, were as follows:

Transfer From	Transfer To	2009
General Fund	Other Governmental Funds	\$ 1,597
Property Reassessment	Other Governmental Funds	135
Cumulative Bridge	Other Governmental Funds	137
Other Governmental Funds	Other Governmental Funds	1,303,395
Total		\$ 1,305,264

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County typically uses transfers for cash flow purposes as provided by various statutory provisions. The County transferred \$649,106 from the Levy Excess Fund to the Rainy Day Fund.

C. Restatements and Reclassifications

For the year ended December 31, 2009, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit.

Opinion Unit	Balance as Reported December 31, 2008	Fund Reclassification	Balance as Restated January 1, 2009
Jail CAGIT	\$ 1,182,764	\$ (36,776)	\$ 1,145,988
Other Governmental Funds	4,478,952	46,090	4,525,042
Agency Funds	1,958,418	(9,314)	1,949,104

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, and dependents; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, and dependents; and natural disasters are covered by commercial insurance from independent third parties.

The County has chosen to establish a risk financing fund for risks associated with Medical Benefits to Employees and Dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. The County purchases commercial insurance for claims in excess of coverage provided by the fund. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program.

Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

B. Holding Corporation

The County has entered into a capital lease with Clay County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year 2009 totaled \$811,000.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Receipts Pledged

Tax Increment Receipts Pledged

The County has pledged a portion of property taxes collected from the TIF district receipts to repay \$450,000 in tax increment bonds issued in 8/7/2001 to finance Infrastructure in TIF area. The bonds are payable solely from the incremental property taxes collected from the TIF district generated by property taxes collected from the TIF district. Incremental property taxes collected from the TIF district were projected to produce 100 percent of the debt service requirements over the life of the bonds.

D. Pension Plans

1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the County during the period were \$34,046.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

b. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The contributions made by the County during the period were \$63,919.

c. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The contributions made by the County during the period were \$4,081.

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009

	Accident Report	Adult Probation Administration Fees	Adult Probation User Fees	Aerial Map	Association Ditches	At Risk Attendance	Aviation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,448
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	122	-	-	5,227
Charges for services	1,992	23,530	96,525	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	93,181	2,000	8,247
	<u>1,992</u>	<u>23,530</u>	<u>96,525</u>	<u>122</u>	<u>93,181</u>	<u>2,000</u>	<u>46,922</u>
Total receipts	<u>1,992</u>	<u>23,530</u>	<u>96,525</u>	<u>122</u>	<u>93,181</u>	<u>2,000</u>	<u>46,922</u>
Disbursements:							
General government	-	25,000	57,486	-	93,265	52,716	47,865
Public safety	1,500	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
	<u>1,500</u>	<u>25,000</u>	<u>57,486</u>	<u>-</u>	<u>93,265</u>	<u>52,716</u>	<u>47,865</u>
Total disbursements	<u>1,500</u>	<u>25,000</u>	<u>57,486</u>	<u>-</u>	<u>93,265</u>	<u>52,716</u>	<u>47,865</u>
Excess (deficiency) of receipts over disbursements	<u>492</u>	<u>(1,470)</u>	<u>39,039</u>	<u>122</u>	<u>(84)</u>	<u>(50,716)</u>	<u>(943)</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(24)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>492</u>	<u>(1,470)</u>	<u>39,039</u>	<u>122</u>	<u>(84)</u>	<u>(50,716)</u>	<u>(967)</u>
Cash and investment fund balance - beginning	<u>763</u>	<u>68,432</u>	<u>249,290</u>	<u>4,691</u>	<u>84</u>	<u>50,716</u>	<u>18,318</u>
Cash and investment fund balance - ending	<u>\$ 1,255</u>	<u>\$ 66,962</u>	<u>\$ 288,329</u>	<u>\$ 4,813</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,351</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 1,255</u>	<u>\$ 66,962</u>	<u>\$ 288,329</u>	<u>\$ 4,813</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,351</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ 1,255	\$ 66,962	\$ 288,329	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Other purposes	-	-	-	4,813	-	-	17,351
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,813</u>	<u>-</u>	<u>-</u>	<u>17,351</u>
Total cash and investment fund balance - December 31	<u>\$ 1,255</u>	<u>\$ 66,962</u>	<u>\$ 288,329</u>	<u>\$ 4,813</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,351</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Aviation IDOT Grant	Bioterrorism and Emergency Preparation	Bulletproof Vest Grant	Campaign Finance Enforcement	Children's Psychiatric Residential Treatment Services	City and Town Court Costs	City and Town Ordinance Violations
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	20,000	-	-	852	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	130	-	2,109	9,415
Other	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>130</u>	<u>852</u>	<u>2,109</u>	<u>9,415</u>
Disbursements:							
General government	-	-	-	-	-	2,373	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	7,863	-	-	10,778	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>7,863</u>	<u>-</u>	<u>-</u>	<u>10,778</u>	<u>2,373</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>12,137</u>	<u>-</u>	<u>130</u>	<u>(9,926)</u>	<u>(264)</u>	<u>9,415</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(63,804)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(63,804)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>12,137</u>	<u>-</u>	<u>130</u>	<u>(73,730)</u>	<u>(264)</u>	<u>9,415</u>
Cash and investment fund balance - beginning	<u>50</u>	<u>-</u>	<u>126</u>	<u>340</u>	<u>73,730</u>	<u>610</u>	<u>23,713</u>
Cash and investment fund balance - ending	<u>\$ 50</u>	<u>\$ 12,137</u>	<u>\$ 126</u>	<u>\$ 470</u>	<u>\$ -</u>	<u>\$ 346</u>	<u>\$ 33,128</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 50</u>	<u>\$ 12,137</u>	<u>\$ 126</u>	<u>\$ 470</u>	<u>\$ -</u>	<u>\$ 346</u>	<u>\$ 33,128</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ 126	\$ -	\$ -	\$ 346	\$ 33,128
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	12,137	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Other purposes	50	-	-	470	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 50</u>	<u>\$ 12,137</u>	<u>\$ 126</u>	<u>\$ 470</u>	<u>\$ -</u>	<u>\$ 346</u>	<u>\$ 33,128</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Clay City License Branch	Clay City Traffic Fines	Clerk's Incentive	Clerk's Record Perpetuation	Clerk's User Fees	Commissioner's Sale Real Estate	Community Corrections Grants
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	10,542	-	-	-	57,718
Charges for services	26,920	-	-	-	8,263	-	-
Fines and forfeits	-	84	-	15,022	-	-	-
Other	13,500	-	-	-	-	90,890	-
Total receipts	40,420	84	10,542	15,022	8,263	90,890	57,718
Disbursements:							
General government	45,790	-	13,366	6,393	11,064	78,881	-
Public safety	-	-	-	-	-	-	73,952
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	45,790	-	13,366	6,393	11,064	78,881	73,952
Excess (deficiency) of receipts over disbursements	(5,370)	84	(2,824)	8,629	(2,801)	12,009	(16,234)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,370)	84	(2,824)	8,629	(2,801)	12,009	(16,234)
Cash and investment fund balance - beginning	14,397	-	16,885	9,435	34,611	-	8,632
Cash and investment fund balance - ending	<u>\$ 9,027</u>	<u>\$ 84</u>	<u>\$ 14,061</u>	<u>\$ 18,064</u>	<u>\$ 31,810</u>	<u>\$ 12,009</u>	<u>\$ (7,602)</u>
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	<u>\$ 9,027</u>	<u>\$ 84</u>	<u>\$ 14,061</u>	<u>\$ 18,064</u>	<u>\$ 31,810</u>	<u>\$ 12,009</u>	<u>\$ (7,602)</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Public safety	\$ -	\$ 84	\$ -	\$ -	\$ 31,810	\$ -	\$ (7,602)
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	14,061	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Other purposes	9,027	-	-	18,064	-	12,009	-
Total cash and investment fund balance - December 31	<u>\$ 9,027</u>	<u>\$ 84</u>	<u>\$ 14,061</u>	<u>\$ 18,064</u>	<u>\$ 31,810</u>	<u>\$ 12,009</u>	<u>\$ (7,602)</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Community Corrections Grants FY09	Community Corrections	County Corrections	County Improvement Fund	County Sales Disclosure	Crime Victim Assistance 2010	Crime Victim Assistance 2009
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	43,676	-	17,979	-	-	-	10,108
Charges for services	-	-	-	-	6,470	-	-
Fines and forfeits	-	3,551	-	-	-	-	-
Other	-	-	15,058	11,491	-	-	-
Total receipts	43,676	3,551	33,037	11,491	6,470	-	10,108
Disbursements:							
General government	-	-	-	4,077	-	-	-
Public safety	38,092	2,885	40,058	-	-	11,842	11,918
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	38,092	2,885	40,058	4,077	-	11,842	11,918
Excess (deficiency) of receipts over disbursements	5,584	666	(7,021)	7,414	6,470	(11,842)	(1,810)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,584	666	(7,021)	7,414	6,470	(11,842)	(1,810)
Cash and investment fund balance - beginning	682	4,949	22,079	210	17,129	2,805	(5,389)
Cash and investment fund balance - ending	\$ 6,266	\$ 5,615	\$ 15,058	\$ 7,624	\$ 23,599	\$ (9,037)	\$ (7,199)
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	\$ 6,266	\$ 5,615	\$ 15,058	\$ 7,624	\$ 23,599	\$ (9,037)	\$ (7,199)
Cash and Investment Fund Balance - December 31							
Restricted for:							
Public safety	\$ 6,266	\$ 5,615	\$ 15,058	\$ -	\$ -	\$ (9,037)	\$ (7,199)
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Other purposes	-	-	-	7,624	23,599	-	-
Total cash and investment fund balance - December 31	\$ 6,266	\$ 5,615	\$ 15,058	\$ 7,624	\$ 23,599	\$ (9,037)	\$ (7,199)

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Cumulative Capital Development	Cumulative Voting	Drainage Maintenance	Drug Forfeiture	Drug Free Community	E-911 PSAP	Education Plate Fee
Receipts:							
Taxes	\$ 145,110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	23,123	-	-	-	-	106,101	619
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	27,196	-	-
Other	-	-	6,009	325	-	-	-
Total receipts	168,233	-	6,009	325	27,196	106,101	619
Disbursements:							
General government	55,401	-	8,500	-	25,117	-	619
Public safety	-	-	-	17,000	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	90,000	-	-	-	-	-	-
Interest	8,581	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	153,982	-	8,500	17,000	25,117	-	619
Excess (deficiency) of receipts over disbursements	14,251	-	(2,491)	(16,675)	2,079	106,101	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(104)	-	-	-	-	-	-
Total other financing sources (uses)	(104)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,147	-	(2,491)	(16,675)	2,079	106,101	-
Cash and investment fund balance - beginning	321,036	10,593	29,927	21,079	23,483	-	-
Cash and investment fund balance - ending	<u>\$ 335,183</u>	<u>\$ 10,593</u>	<u>\$ 27,436</u>	<u>\$ 4,404</u>	<u>\$ 25,562</u>	<u>\$ 106,101</u>	<u>\$ -</u>
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	<u>\$ 335,183</u>	<u>\$ 10,593</u>	<u>\$ 27,436</u>	<u>\$ 4,404</u>	<u>\$ 25,562</u>	<u>\$ 106,101</u>	<u>\$ -</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 4,404	\$ 25,562	\$ 106,101	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Other purposes	335,183	10,593	27,436	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 335,183</u>	<u>\$ 10,593</u>	<u>\$ 27,436</u>	<u>\$ 4,404</u>	<u>\$ 25,562</u>	<u>\$ 106,101</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Emergency Telephone System	FAA Grant	Family and Children	Federal Equitable Prosecutor	Federal Equitable Sheriff	Firearms Training	General Drain Improvement
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	37,160	27,736	-	5,575	-	-
Charges for services	-	-	-	-	-	14,036	-
Fines and forfeits	-	-	-	-	-	-	-
Other	312,853	-	-	372	-	-	-
Total receipts	312,853	37,160	27,736	372	5,575	14,036	-
Disbursements:							
General government	-	37,160	-	-	-	12,859	1,100
Public safety	433,773	-	-	314	6,800	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	30,566	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	433,773	37,160	30,566	314	6,800	12,859	1,100
Excess (deficiency) of receipts over disbursements	(120,920)	-	(2,830)	58	(1,225)	1,177	(1,100)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(585,164)	-	-	-	-
Total other financing sources (uses)	-	-	(585,164)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(120,920)	-	(587,994)	58	(1,225)	1,177	(1,100)
Cash and investment fund balance - beginning	376,631	-	587,994	10,431	9,303	14,746	19,611
Cash and investment fund balance - ending	<u>\$ 255,711</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,489</u>	<u>\$ 8,078</u>	<u>\$ 15,923</u>	<u>\$ 18,511</u>
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	<u>\$ 255,711</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,489</u>	<u>\$ 8,078</u>	<u>\$ 15,923</u>	<u>\$ 18,511</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Public safety	\$ 255,711	\$ -	\$ -	\$ 10,489	\$ 8,078	\$ 15,923	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	18,511
Total cash and investment fund balance - December 31	<u>\$ 255,711</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,489</u>	<u>\$ 8,078</u>	<u>\$ 15,923</u>	<u>\$ 18,511</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Guardian Ad Litem	H1N1 Grant	HAVA Title III Grant	Health	Health Maintenance	Hepatitis B Vaccine	Home Detention
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 143,916	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	33,139	-	-
Intergovernmental	2,280	30,862	-	23,164	-	-	-
Charges for services	-	-	-	-	-	550	-
Fines and forfeits	-	-	-	-	-	-	140,138
Other	-	-	-	11,478	-	-	-
Total receipts	2,280	30,862	-	178,558	33,139	550	140,138
Disbursements:							
General government	3,553	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	139,232
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	32,569	-	195,011	36,131	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	3,553	32,569	-	195,011	36,131	-	139,232
Excess (deficiency) of receipts over disbursements	(1,273)	(1,707)	-	(16,453)	(2,992)	550	906
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(102)	-	-	-
Total other financing sources (uses)	-	-	-	(102)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,273)	(1,707)	-	(16,555)	(2,992)	550	906
Cash and investment fund balance - beginning	5,415	-	40,000	82,851	87,730	3,303	147,086
Cash and investment fund balance - ending	<u>\$ 4,142</u>	<u>\$ (1,707)</u>	<u>\$ 40,000</u>	<u>\$ 66,296</u>	<u>\$ 84,738</u>	<u>\$ 3,853</u>	<u>\$ 147,992</u>
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	<u>\$ 4,142</u>	<u>\$ (1,707)</u>	<u>\$ 40,000</u>	<u>\$ 66,296</u>	<u>\$ 84,738</u>	<u>\$ 3,853</u>	<u>\$ 147,992</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Public safety	\$ 4,142	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ 147,992
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	(1,707)	-	66,296	84,738	3,853	-
Culture and recreation	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 4,142</u>	<u>\$ (1,707)</u>	<u>\$ 40,000</u>	<u>\$ 66,296</u>	<u>\$ 84,738</u>	<u>\$ 3,853</u>	<u>\$ 147,992</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Homeland Security Grant	Homeland Security Grant C44P-9-580A	Homeland Security Haz-Mat Equipment	Homeland Security Sub-Grant	Host Homes	Interstate Compact Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	43,499	834,874	31,701	139,606	6,746	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	75
Other	-	-	-	-	-	-
Total receipts	43,499	834,874	31,701	139,606	6,746	75
Disbursements:						
General government	-	-	-	-	-	150
Public safety	33,832	843,582	31,701	149,027	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	6,746	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	33,832	843,582	31,701	149,027	6,746	150
Excess (deficiency) of receipts over disbursements	9,667	(8,708)	-	(9,421)	-	(75)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,667	(8,708)	-	(9,421)	-	(75)
Cash and investment fund balance - beginning	(9,667)	-	-	-	192	75
Cash and investment fund balance - ending	\$ -	\$ (8,708)	\$ -	\$ (9,421)	\$ 192	\$ -
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ -	\$ (8,708)	\$ -	\$ (9,421)	\$ 192	\$ -
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ (8,708)	\$ -	\$ (9,421)	\$ 192	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ -	\$ (8,708)	\$ -	\$ (9,421)	\$ 192	\$ -

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Infraction Judgments	Jail CAGIT Rainy Day	Jail Bond	Jail Training and Equipment	Jury Pay	Juvenile Probation Administration Fees
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	420,819	-	-	-	-
Charges for services	-	-	-	-	5,676	4,295
Fines and forfeits	14,030	-	-	21,596	-	-
Other	-	48,437	-	420	-	-
Total receipts	14,030	469,256	-	22,016	5,676	4,295
Disbursements:						
General government	14,180	-	-	-	-	5,000
Public safety	-	5	-	15,931	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	14,180	5	-	15,931	-	5,000
Excess (deficiency) of receipts over disbursements	(150)	469,251	-	6,085	5,676	(705)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(150)	469,251	-	6,085	5,676	(705)
Cash and investment fund balance - beginning	1,300	36,776	1,065	15,530	65,265	9,874
Cash and investment fund balance - ending	<u>\$ 1,150</u>	<u>\$ 506,027</u>	<u>\$ 1,065</u>	<u>\$ 21,615</u>	<u>\$ 70,941</u>	<u>\$ 9,169</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 1,150</u>	<u>\$ 506,027</u>	<u>\$ 1,065</u>	<u>\$ 21,615</u>	<u>\$ 70,941</u>	<u>\$ 9,169</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 1,150	\$ 506,027	\$ 1,065	\$ 21,615	\$ 70,941	\$ 9,169
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 1,150</u>	<u>\$ 506,027</u>	<u>\$ 1,065</u>	<u>\$ 21,615</u>	<u>\$ 70,941</u>	<u>\$ 9,169</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Juvenile Probation User Fee	Law Enforcement Block Grant	Law Enforcement Continuing Education	Levy Excess	Local Emergency Planning Commission	Local Emergency Plan Subgrant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 5,219	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	9,990	-	1,756	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	4,616	-
Total receipts	9,990	-	1,756	5,219	4,616	-
Disbursements:						
General government	10,000	-	-	-	-	-
Public safety	-	-	1,264	-	2,157	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	10,000	-	1,264	-	2,157	-
Excess (deficiency) of receipts over disbursements	(10)	-	492	5,219	2,459	-
Other financing sources (uses):						
Transfers in	-	-	-	651,077	-	-
Transfers out	-	-	-	(654,187)	-	-
Total other financing sources (uses)	-	-	-	(3,110)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10)	-	492	2,109	2,459	-
Cash and investment fund balance - beginning	17,447	2	1,660	-	16,674	174
Cash and investment fund balance - ending	<u>\$ 17,437</u>	<u>\$ 2</u>	<u>\$ 2,152</u>	<u>\$ 2,109</u>	<u>\$ 19,133</u>	<u>\$ 174</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 17,437</u>	<u>\$ 2</u>	<u>\$ 2,152</u>	<u>\$ 2,109</u>	<u>\$ 19,133</u>	<u>\$ 174</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 17,437	\$ 2	\$ 2,152	\$ -	\$ 19,133	\$ 174
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Other purposes	-	-	-	2,109	-	-
Total cash and investment fund balance - December 31	<u>\$ 17,437</u>	<u>\$ 2</u>	<u>\$ 2,152</u>	<u>\$ 2,109</u>	<u>\$ 19,133</u>	<u>\$ 174</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Local Planning	Local Road and Street	Mortgage Fee	New Jail Construction	Operation Pullover	Pandemic Assessment
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	238,286	-	-	4,800	-
Charges for services	-	-	2,685	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	523	-	-	-	-
Total receipts	-	238,809	2,685	-	4,800	-
Disbursements:						
General government	-	-	2,865	-	-	-
Public safety	-	-	-	-	4,643	-
Highways and streets	-	234,467	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	234,467	2,865	-	4,643	-
Excess (deficiency) of receipts over disbursements	-	4,342	(180)	-	157	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,342	(180)	-	157	-
Cash and investment fund balance - beginning	3,239	33,282	333	10	-	200
Cash and investment fund balance - ending	<u>\$ 3,239</u>	<u>\$ 37,624</u>	<u>\$ 153</u>	<u>\$ 10</u>	<u>\$ 157</u>	<u>\$ 200</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 3,239</u>	<u>\$ 37,624</u>	<u>\$ 153</u>	<u>\$ 10</u>	<u>\$ 157</u>	<u>\$ 200</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ 10	\$ 157	\$ -
Highways and streets	-	37,624	-	-	-	-
Health and welfare	-	-	-	-	-	200
Culture and recreation	-	-	-	-	-	-
Other purposes	3,239	-	153	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 3,239</u>	<u>\$ 37,624</u>	<u>\$ 153</u>	<u>\$ 10</u>	<u>\$ 157</u>	<u>\$ 200</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Parks and Recreation	Plat Book	PON Immunization Grant	Pretrial Diversion	Prosecutor Check Collection Fees	Prosecutor's Deferral Fees
Receipts:						
Taxes	\$ 14,165	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	2,360	-	-	-	-	-
Charges for services	-	6,395	-	12,276	1,560	350
Fines and forfeits	-	-	-	-	-	93,495
Other	11	-	-	-	-	-
Total receipts	16,536	6,395	-	12,276	1,560	93,845
Disbursements:						
General government	-	-	-	6,858	3,667	96,041
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	17,541	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	17,541	-	-	6,858	3,667	96,041
Excess (deficiency) of receipts over disbursements	(1,005)	6,395	-	5,418	(2,107)	(2,196)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(10)	-	-	-	-	-
Total other financing sources (uses)	(10)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,015)	6,395	-	5,418	(2,107)	(2,196)
Cash and investment fund balance - beginning	12,440	68,687	12	26,320	9,637	44,253
Cash and investment fund balance - ending	<u>\$ 11,425</u>	<u>\$ 75,082</u>	<u>\$ 12</u>	<u>\$ 31,738</u>	<u>\$ 7,530</u>	<u>\$ 42,057</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 11,425</u>	<u>\$ 75,082</u>	<u>\$ 12</u>	<u>\$ 31,738</u>	<u>\$ 7,530</u>	<u>\$ 42,057</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ 31,738	\$ 7,530	\$ 42,057
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	12	-	-	-
Culture and recreation	11,425	-	-	-	-	-
Other purposes	-	75,082	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 11,425</u>	<u>\$ 75,082</u>	<u>\$ 12</u>	<u>\$ 31,738</u>	<u>\$ 7,530</u>	<u>\$ 42,057</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Prosecutor's Incentives	Public Defender	Public Health Bioterrorism Grant	Public Health Emergency Preparedness Coordinator	Public Safety Interoperable Communications Grant	Rainy Day
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	13,980	-	-	-	1,690	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	14,951	-	-	-	-
Other	-	-	-	-	-	1,150
Total receipts	13,980	14,951	-	-	1,690	1,150
Disbursements:						
General government	8,983	21,041	-	-	-	-
Public safety	-	-	-	-	168,747	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	8,983	21,041	-	-	168,747	-
Excess (deficiency) of receipts over disbursements	4,997	(6,090)	-	-	(167,057)	1,150
Other financing sources (uses):						
Transfers in	-	-	-	-	-	654,187
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	654,187
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,997	(6,090)	-	-	(167,057)	655,337
Cash and investment fund balance - beginning	33,159	37,086	9,800	2,992	167,057	760,391
Cash and investment fund balance - ending	<u>\$ 38,156</u>	<u>\$ 30,996</u>	<u>\$ 9,800</u>	<u>\$ 2,992</u>	<u>\$ -</u>	<u>\$ 1,415,728</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 38,156</u>	<u>\$ 30,996</u>	<u>\$ 9,800</u>	<u>\$ 2,992</u>	<u>\$ -</u>	<u>\$ 1,415,728</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ 30,996	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	38,156	-	9,800	2,992	-	-
Culture and recreation	-	-	-	-	-	-
Other purposes	-	-	-	-	-	1,415,728
Total cash and investment fund balance - December 31	<u>\$ 38,156</u>	<u>\$ 30,996</u>	<u>\$ 9,800</u>	<u>\$ 2,992</u>	<u>\$ -</u>	<u>\$ 1,415,728</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Recorder's Records Perpetuation	Riverboat Revenue Sharing	Reduction and Prevention of Children's Exposure to Violence	Redevelopment Committee Fees	Redevelopment Distribution Capital Bond	Rural Business Enterprise Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	166,188	-	-	-	163,800
Charges for services	30,853	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	30,853	166,188	-	-	-	163,800
Disbursements:						
General government	25,440	166,188	-	-	-	204,750
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	25,440	166,188	-	-	-	204,750
Excess (deficiency) of receipts over disbursements	5,413	-	-	-	-	(40,950)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,413	-	-	-	-	(40,950)
Cash and investment fund balance - beginning	49,323	-	1	900	47,818	50,000
Cash and investment fund balance - ending	<u>\$ 54,736</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 900</u>	<u>\$ 47,818</u>	<u>\$ 9,050</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 54,736</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 900</u>	<u>\$ 47,818</u>	<u>\$ 9,050</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Other purposes	54,736	-	-	900	47,818	9,050
Total cash and investment fund balance - December 31	<u>\$ 54,736</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 900</u>	<u>\$ 47,818</u>	<u>\$ 9,050</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sale of County Owned Property	Sex & Violent Offender Administration	Sheriff Sale Administration	Sheriff's Commissary	Sheriff's Sex Offender Fees	Social Security Redaction
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	273	4,100	165,808	-	9,556
Fines and forfeits	-	-	-	-	2,817	-
Other	792	-	-	-	-	-
Total receipts	792	273	4,100	165,808	2,817	9,556
Disbursements:						
General government	-	-	-	-	-	1,431
Public safety	-	257	5,612	165,398	5	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	257	5,612	165,398	5	1,431
Excess (deficiency) of receipts over disbursements	792	16	(1,512)	410	2,812	8,125
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	792	16	(1,512)	410	2,812	8,125
Cash and investment fund balance - beginning	104,985	-	2,072	28,520	3,164	23,666
Cash and investment fund balance - ending	<u>\$ 105,777</u>	<u>\$ 16</u>	<u>\$ 560</u>	<u>\$ 28,930</u>	<u>\$ 5,976</u>	<u>\$ 31,791</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 105,777</u>	<u>\$ 16</u>	<u>\$ 560</u>	<u>\$ 28,930</u>	<u>\$ 5,976</u>	<u>\$ 31,791</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ 16	\$ 560	\$ 28,930	\$ 5,976	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	31,791
Culture and recreation	-	-	-	-	-	-
Other purposes	105,777	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 105,777</u>	<u>\$ 16</u>	<u>\$ 560</u>	<u>\$ 28,930</u>	<u>\$ 5,976</u>	<u>\$ 31,791</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Special Death Benefits	State Drunk Driving Fees	Stop Grant 2010	Stop Grant 2009	Surveyor's Corner Perpetuation	Title III Vote Machine Reimbursement
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	19,130	-	-
Charges for services	1,694	-	-	-	5,650	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	1,694	-	-	19,130	5,650	-
Disbursements:						
General government	2,529	-	-	-	9,533	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	7,184	12,220	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	2,529	-	7,184	12,220	9,533	-
Excess (deficiency) of receipts over disbursements	(835)	-	(7,184)	6,910	(3,883)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(835)	-	(7,184)	6,910	(3,883)	-
Cash and investment fund balance - beginning	970	380	289	(6,910)	22,321	120,584
Cash and investment fund balance - ending	<u>\$ 135</u>	<u>\$ 380</u>	<u>\$ (6,895)</u>	<u>\$ -</u>	<u>\$ 18,438</u>	<u>\$ 120,584</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 135</u>	<u>\$ 380</u>	<u>\$ (6,895)</u>	<u>\$ -</u>	<u>\$ 18,438</u>	<u>\$ 120,584</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ 380	\$ (6,895)	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Other purposes	135	-	-	-	18,438	120,584
Total cash and investment fund balance - December 31	<u>\$ 135</u>	<u>\$ 380</u>	<u>\$ (6,895)</u>	<u>\$ -</u>	<u>\$ 18,438</u>	<u>\$ 120,584</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Tobacco Prevention & Cessation Grant	Tobacco Settlement Distribution	Tax Increment Financing Brazil	Tax Increment Financing Posey Township	Tax Increment Financing Jackson Township	Tax Increment Financing Van Buren Township
Receipts:						
Taxes	\$ -	\$ -	\$ 28,161	\$ 33,343	\$ 58,934	\$ 45,783
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	18,969	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	18,969	28,161	33,343	58,934	45,783
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	9,282	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	3,650	3,303	338	8,350
Debt service:						
Principal	-	-	-	-	-	5,000
Interest	-	-	-	-	-	22,260
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	9,282	3,650	3,303	338	35,610
Excess (deficiency) of receipts over disbursements	-	9,687	24,511	30,040	58,596	10,173
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,687	24,511	30,040	58,596	10,173
Cash and investment fund balance - beginning	48	23,366	-	13,288	111,685	164,821
Cash and investment fund balance - ending	<u>\$ 48</u>	<u>\$ 33,053</u>	<u>\$ 24,511</u>	<u>\$ 43,328</u>	<u>\$ 170,281</u>	<u>\$ 174,994</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 48</u>	<u>\$ 33,053</u>	<u>\$ 24,511</u>	<u>\$ 43,328</u>	<u>\$ 170,281</u>	<u>\$ 174,994</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	48	33,053	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Other purposes	-	-	24,511	43,328	170,281	174,994
Total cash and investment fund balance - December 31	<u>\$ 48</u>	<u>\$ 33,053</u>	<u>\$ 24,511</u>	<u>\$ 43,328</u>	<u>\$ 170,281</u>	<u>\$ 174,994</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Trial Court Interpreter Grant	Women Infants and Children 2009	Women Infants and Children 2010	Wal-Mart Law Enforcement and Community	Work Release Administrative Fees	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 508,079
Licenses and permits	-	-	-	-	-	33,139
Intergovernmental	750	124,633	6,817	-	-	2,661,492
Charges for services	-	-	-	-	-	441,203
Fines and forfeits	-	-	-	-	-	344,609
Other	-	-	-	1,325	-	622,678
Total receipts	750	124,633	6,817	1,325	-	4,611,200
Disbursements:						
General government	-	-	-	1,288	-	1,162,529
Public safety	-	-	-	-	-	2,199,527
Highways and streets	-	-	-	-	-	234,467
Health and welfare	-	133,492	36,566	-	-	518,408
Culture and recreation	-	-	-	-	-	17,541
Urban redevelopment and housing	-	-	-	-	-	15,641
Debt service:						
Principal	-	-	-	-	-	95,000
Interest	-	-	-	-	-	30,841
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	133,492	36,566	1,288	-	4,273,954
Excess (deficiency) of receipts over disbursements	750	(8,859)	(29,749)	37	-	337,246
Other financing sources (uses):						
Transfers in	-	-	-	-	-	1,305,264
Transfers out	-	-	-	-	-	(1,303,395)
Total other financing sources (uses)	-	-	-	-	-	1,869
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	750	(8,859)	(29,749)	37	-	339,115
Cash and investment fund balance - beginning	1,250	(11,296)	-	-	25	4,525,042
Cash and investment fund balance - ending	<u>\$ 2,000</u>	<u>\$ (20,155)</u>	<u>\$ (29,749)</u>	<u>\$ 37</u>	<u>\$ 25</u>	<u>\$ 4,864,157</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 2,000</u>	<u>\$ (20,155)</u>	<u>\$ (29,749)</u>	<u>\$ 37</u>	<u>\$ 25</u>	<u>\$ 4,864,157</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 2,000	\$ -	\$ -	\$ 37	\$ 25	\$ 1,817,989
Highways and streets	-	-	-	-	-	37,624
Health and welfare	-	(20,155)	(29,749)	-	-	245,526
Culture and recreation	-	-	-	-	-	11,425
Other purposes	-	-	-	-	-	2,751,593
Total cash and investment fund balance - December 31	<u>\$ 2,000</u>	<u>\$ (20,155)</u>	<u>\$ (29,749)</u>	<u>\$ 37</u>	<u>\$ 25</u>	<u>\$ 4,864,157</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	Aviation Rotary	CAGIT	Clerk of the Circuit Court	Community Corrections Trust	Coroner's Continuing Education	County Prosecutor Trust	County Recorder
Additions:							
Agency fund additions	\$ 26,263	\$ 5,232,898	\$ 2,733,117	\$ 140,847	\$ 2,327	\$ 14,354	\$ 129,749
Deductions:							
Agency fund deductions	16,818	5,232,898	2,749,961	140,205	2,320	14,354	119,847
Excess (deficiency) of total additions over total deductions	9,445	-	(16,844)	642	7	-	9,902
Cash and investment fund balance - beginning	12,825	-	646,853	12,475	205	39	25
Cash and investment fund balance - ending	<u>\$ 22,270</u>	<u>\$ -</u>	<u>\$ 630,009</u>	<u>\$ 13,117</u>	<u>\$ 212</u>	<u>\$ 39</u>	<u>\$ 9,927</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	County Sheriff	Court of Appeals	Dog Collection Tax	Excise Tax Allocation	Financial Institutions Tax	Health	Homestead Credit Rebate
Additions:							
Agency fund additions	\$ 236,553	\$ -	\$ -	\$ 760,910	\$ 140,096	\$ 13,664	\$ 5,026
Deductions:							
Agency fund deductions	242,693	-	-	760,910	140,096	14,199	4,970
Excess (deficiency) of total additions over total deductions	(6,140)	-	-	-	-	(535)	56
Cash and investment fund balance - beginning	76,797	156	200	-	-	1,544	(56)
Cash and investment fund balance - ending	<u>\$ 70,657</u>	<u>\$ 156</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,009</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Homestead Credit	Inheritance Tax	Overweight Vehicle Fines	Payroll	Payroll Withholdings	Probation Supplemental	Sewage Collections
Additions:							
Agency fund additions	\$ 313,272	\$ 1,124,482	\$ 3,692	\$ 4,565,668	\$ -	\$ 75	\$ 46,599
Deductions:							
Agency fund deductions	317,693	1,084,763	3,638	4,561,708	-	-	57,906
Excess (deficiency) of total additions over total deductions	(4,421)	39,719	54	3,960	-	75	(11,307)
Cash and investment fund balance - beginning	4,553	53,865	-	34,122	1	1,705	11,307
Cash and investment fund balance - ending	<u>\$ 132</u>	<u>\$ 93,584</u>	<u>\$ 54</u>	<u>\$ 38,082</u>	<u>\$ 1</u>	<u>\$ 1,780</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	State Fines and Forfeitures	State Sales Disclosure	State Settlement	Surplus Tax	Tax Sale Surplus	Tax Distribution	Tax Sale Redemption Commissioner's Certificate
Additions:							
Agency fund additions	\$ 14,403	\$ 2,975	\$ 15,768	\$ 29,912	\$ 109,387	\$ 12,665,459	\$ 20,228
Deductions:							
Agency fund deductions	13,888	4,795	15,768	53,894	444,637	12,665,459	17,269
Excess (deficiency) of total additions over total deductions	515	(1,820)	-	(23,982)	(335,250)	-	2,959
Cash and investment fund balance - beginning	2,335	2,090	-	39,830	503,495	-	-
Cash and investment fund balance - ending	<u>\$ 2,850</u>	<u>\$ 270</u>	<u>\$ -</u>	<u>\$ 15,848</u>	<u>\$ 168,245</u>	<u>\$ -</u>	<u>\$ 2,959</u>

CLAY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	<u>Tax Sale Redemption</u>	<u>Title Check Fees</u>	<u>Treasurer's Trust</u>	<u>Weed Cutting Assessments</u>	<u>Welfare Trust</u>	<u>Totals</u>
Additions:						
Agency fund additions	\$ 136,289	\$ 890	\$ 17,040,876	\$ 8,016	\$ 350	\$ 45,534,145
Deductions:						
Agency fund deductions	137,369	1,100	17,124,743	8,016	17,580	45,969,497
Excess (deficiency) of total additions over total deductions	(1,080)	(210)	(83,867)	-	(17,230)	(435,352)
Cash and investment fund balance - beginning	4,082	1,022	522,404	-	17,230	1,949,104
Cash and investment fund balance - ending	<u>\$ 3,002</u>	<u>\$ 812</u>	<u>\$ 438,537</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,513,752</u>

CLAY COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 117,660
Buildings	12,746,600
Improvements other than buildings	783,459
Machinery and equipment	3,730,249
Construction in progress	<u>-</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 17,377,968</u>

CLAY COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2009

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Clay County Building Corporation - Jail Construction	\$ 11,065,000	\$ 811,000
Bonds payable:		
General obligation bonds:		
Cumulative Capital Development - Repair Courthouse Dome	185,000	95,636
Revenue bonds:		
Infrastructure in TIF Area	<u>430,000</u>	<u>32,133</u>
Total governmental activities debt	<u>\$ 11,680,000</u>	<u>\$ 938,769</u>

CLAY COUNTY
OTHER REPORT

The annual report presented herein was prepared in addition to another official report for the following County office:

Department of Aviation

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

Compliance

We have audited the compliance of Clay County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the County Commissioners, County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 29, 2010

CLAY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended January 1, 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Direct Grant			
Rural Business Enterprise Grants	10.769	15-011-356000133	\$ 163,800
Pass-Through Indiana State Department of Health			
Special Supplemental Nutritional Program for Women, Infants, and Children	10.557	FY 09 FY 10	133,492 36,567
Total for program			<u>170,059</u>
Total for federal grantor agency			<u>333,859</u>
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security			
Public Safety Interoperable Communications Grant Program	11.555	C44P-9-755A	<u>169,272</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute			
Crime Victim Assistance	16.575	08VA020 09VA020	11,918 11,842
Total for program			<u>23,760</u>
Violence Against Women Formula Grants	16.588	08ST015 09ST018	12,220 7,184
Total for program			<u>19,404</u>
Total for federal grantor agency			<u>43,164</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct Grant			
Airport Improvement Program	20.106	3-18-0116-02	<u>37,160</u>
Pass-Through Indiana Criminal Justice Institute			
State and Community Highway Safety	20.600	OP-09-01-02-12	<u>3,775</u>
Alcohol Impaired Driving Countermeasure Incentive Grants	20.601	OP-10-02-01-68	<u>869</u>
Pass-Through Indiana Department of Homeland Security			
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	C44P-9-530A	<u>1,271</u>
Total for federal grantor agency			<u>43,075</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health			
Public Health Emergency Preparedness	93.069		<u>7,863</u>
Pass-Through Indiana Department of Child Services			
Child Support Enforcement	93.563		
Child Support Expenditures			34,454
Incentive Expenditures			<u>31,642</u>
Total for program			<u>66,096</u>
Total for federal grantor agency			<u>73,959</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Homeland Security Cluster			
State Homeland Security Grant Program	97.067	C44P-7-415 C44P-7-415A C44P-8-298A C44P-9-462A C44P-9-558A C44P-9-580A C44P-9-755A	122,816 1,319 17,862 9,473 31,701 843,582 14,894
Total for program			<u>1,041,647</u>
Law Enforcement Terror Prevention Program	97.074	C44P-9-755A	<u>14,894</u>
Total for federal grantor agency			<u>1,056,541</u>
Total federal awards expended			<u>\$ 1,719,870</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

CLAY COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Clay County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2009:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>2009</u>
State Homeland Security Grant Program	97.067	<u>\$ 862,892</u>

CLAY COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
97.067	State Homeland Security Grant Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

CLAY COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

CLAY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 29, 2010, with Mary Jo Alumbaugh, Auditor; and Charles Brown, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.