

B37386

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2009

CITY OF JEFFERSONVILLE

CLARK COUNTY, INDIANA



FILED
08/18/2010

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report on Financial Statements and Supplementary Schedule of Expenditures of Federal Awards	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	5-6
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Activities and Net Assets – Cash and Investment Basis	7
Fund Financial Statements:	
Governmental Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Governmental Funds	8
Proprietary Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Proprietary Funds.....	9
Fiduciary Funds:	
Statement of Additions, Deductions, and Changes in Cash and Investment Balances – Fiduciary Funds	10
Notes to Financial Statements	11-21
Supplementary Information:	
Combining Schedule of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Other Governmental Funds.....	22-32
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Pension Trust Funds	33
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Agency Funds.....	34
Schedule of Capital Assets.....	35
Schedule of Long-Term Debt	36
Other Report	37
Audit Results and Comments:	
Overdrawn Cash Balances	38
Cash Disbursements	39
Interest on Investments	39
Signing of Checks.....	39-40
Collection of Amounts Due – Overpayment of 1937 Firefighters' Pension To A Child Dependent.....	40-41
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	44-45
Schedule of Expenditures of Federal Awards	46-47
Notes to Schedule of Expenditures of Federal Awards.....	48
Schedule of Findings and Questioned Costs	49
Auditee Prepared Schedule:	
Summary Schedule of Prior Audit Findings	50
Exit Conference.....	51

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Peggy Wilder	01-01-08 to 12-31-11
Mayor	Thomas R. Galligan	01-01-08 to 12-31-11
President of the Board of Public Works and Safety	Thomas R. Galligan	01-01-08 to 12-31-11
President of the Common Council	Connie Sellers Nathan Samuel	01-01-09 to 12-31-09 01-01-10 to 12-31-10
Superintendent of Wastewater	Len Ashack	01-01-09 to 12-31-10
Utility Office Manager	Bill Mattingly Bruce Wright	01-01-09 to 09-27-09 09-28-09 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE CITY OF JEFFERSONVILLE, CLARK COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Jeffersonville (City), as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The City was unable to obtain representations from the City's attorney with respect to litigations, claims, and assessments.

As discussed in Note I, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the City which should have been included to fairly present the financial position of the City.

In our opinion, except for the disclosure of information, if any, as might have been determined to be necessary had the City been able to provide representations from the City's attorney with respect to litigations, claims, and assessments and except that the omission of the component units of the City referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

In accordance with Government Auditing Standards, we have also issued a report dated July 28, 2010, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The City has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements. Also not presented are the Schedules of Funding Progress and Schedule of Contributions From the Employer and Other Contributing Entities which are supplementary information required by accounting principles generally accepted in the United States of America but are not required parts to the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

July 28, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CITY OF JEFFERSONVILLE, CLARK COUNTY, INDIANA

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Jeffersonville (City), as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 28, 2010. The opinions to the financial statements were qualified due to the City being unable to obtain representations from the City's attorney with respect to litigations, claims, and assessments and due to the omission of a number of component units of the City which should have been included to fairly present the financial position of the City. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the City's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 28, 2010

CITY OF JEFFERSONVILLE
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2009

Functions/Programs	Program Receipts				Net (Disbursement) Receipt and Changes in Net Assets		
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Totals
Primary government:							
Governmental activities:							
General government	\$ 6,652,568	\$ 535,164	\$ 7,220,537	\$ 120,345	\$ 1,223,478	\$ -	\$ 1,223,478
Public safety	13,033,464	1,188,084	120,093	-	(11,725,287)	-	(11,725,287)
Highways and streets	1,590,381	10,200	1,052,173	330,649	(197,359)	-	(197,359)
Sanitation	1,780,627	235,910	206,241	-	(1,338,476)	-	(1,338,476)
Health and welfare	387,058	22,781	170,024	-	(194,253)	-	(194,253)
Economic development	-	-	-	608,894	608,894	-	608,894
Culture and recreation	1,742,059	400,534	390,672	127,020	(823,833)	-	(823,833)
Urban redevelopment	3,051,108	51,882	228,834	491,612	(2,278,780)	-	(2,278,780)
Principal and interest on indebtedness	3,099,470	-	-	-	(3,099,470)	-	(3,099,470)
Total governmental activities	31,336,735	2,444,555	9,388,574	1,678,520	(17,825,086)	-	(17,825,086)
Business-type activities:							
Wastewater	15,670,357	7,978,052	-	854,736	-	(6,837,569)	(6,837,569)
Total business-type activities	15,670,357	7,978,052	-	854,736	-	(6,837,569)	(6,837,569)
Total primary government	\$ 47,007,092	\$ 10,422,607	\$ 9,388,574	\$ 2,533,256	(17,825,086)	(6,837,569)	(24,662,655)
General receipts:							
Property taxes					25,772,413	-	25,772,413
Intergovernmental					1,892,655	-	1,892,655
Other local sources					945,099	48,769	993,868
Net proceeds from borrowings					-	4,080,136	4,080,136
Grants and contributions not restricted to specific programs					136,843	-	136,843
Investment earnings					176,255	60,575	236,830
Total general receipts					28,923,265	4,189,480	33,112,745
Change in net assets					11,098,179	(2,648,089)	8,450,090
Net assets - beginning					16,635,862	13,089,051	29,724,913
Net assets - ending					\$ 27,734,041	\$ 10,440,962	\$ 38,175,003
Assets							
Cash and investments					\$ 6,921,307	\$ 2,287,081	\$ 9,208,388
Cash with fiscal agent					-	340,332	340,332
Restricted assets:							
Cash and investments					20,812,734	7,813,549	28,626,283
Total assets					\$ 27,734,041	\$ 10,440,962	\$ 38,175,003
Net Assets							
Restricted for:							
General government					\$ 893,124	\$ -	\$ 893,124
Public safety					710,950	-	710,950
Highways and streets					438,349	-	438,349
Sanitation					202,608	-	202,608
Health and welfare					68,522	-	68,522
Economic development					1,787,133	-	1,787,133
Culture and recreation					1,308,230	-	1,308,230
Urban redevelopment					14,619,291	-	14,619,291
Debt service					-	2,214,603	2,214,603
Capital outlay					784,527	-	784,527
Other purposes					-	5,939,278	5,939,278
Unrestricted					6,921,307	2,287,081	9,208,388
Total net assets					\$ 27,734,041	\$ 10,440,962	\$ 38,175,003

The notes to the financial statements are an integral part of this statement.

CITY OF JEFFERSONVILLE
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	General	Rainy Day	TIF 57, 61 - ICR Allocation	Other Governmental Funds	Totals
Receipts:					
Taxes	\$ 13,378,006	\$ -	\$ 3,687,211	\$ 8,707,196	\$ 25,772,413
Intergovernmental	6,695,065	785,336	-	5,457,753	12,938,154
Charges for services	1,293,617	-	-	1,158,575	2,452,192
Other	178,227	-	-	834,669	1,012,896
Total receipts	21,544,915	785,336	3,687,211	16,158,193	42,175,655
Disbursements:					
General government	5,474,900	135,826	-	544,925	6,155,651
Public safety	11,983,439	-	-	1,050,025	13,033,464
Highways and streets	138,197	-	-	1,452,184	1,590,381
Sanitation	-	-	-	1,780,627	1,780,627
Health and welfare	311,418	-	-	75,640	387,058
Culture and recreation	-	-	-	1,742,059	1,742,059
Urban redevelopment	-	-	370,498	2,680,610	3,051,108
Debt service:					
Principal	-	-	341,000	1,471,671	1,812,671
Interest	-	-	169,335	1,117,464	1,286,799
Total disbursements	17,907,954	135,826	880,833	11,915,205	30,839,818
Excess of receipts over disbursements	3,636,961	649,510	2,806,378	4,242,988	11,335,837
Other financing sources (uses):					
Transfers in	-	-	-	765,517	765,517
Transfers out	(119,450)	-	-	(646,067)	(765,517)
Total other financing sources (uses)	(119,450)	-	-	119,450	-
Excess of receipts and other financing sources over disbursements and other financing uses	3,517,511	649,510	2,806,378	4,362,438	11,335,837
Cash and investment fund balance - beginning	(2,700,568)	3,712,050	3,164,357	11,329,241	15,505,080
Cash and investment fund balance - ending	<u>\$ 816,943</u>	<u>\$ 4,361,560</u>	<u>\$ 5,970,735</u>	<u>\$ 15,691,679</u>	26,840,917
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					893,124
Net assets of governmental activities					<u>\$ 27,734,041</u>
Cash and Investment Assets - Ending					
Cash and investments	\$ 816,943	\$ 4,361,560	\$ -	\$ 1,742,804	\$ 6,921,307
Restricted assets:					
Cash and investments	-	-	5,970,735	13,948,875	19,919,610
Total cash and investment assets - ending	<u>\$ 816,943</u>	<u>\$ 4,361,560</u>	<u>\$ 5,970,735</u>	<u>\$ 15,691,679</u>	<u>\$ 26,840,917</u>
Cash and Investment Fund Balance - Ending					
Restricted for:					
Public safety	\$ -	\$ -	\$ -	\$ 710,950	\$ 710,950
Highways and streets	-	-	-	438,349	438,349
Sanitation	-	-	-	202,608	202,608
Health and welfare	-	-	-	68,522	68,522
Economic development	-	-	-	1,787,133	1,787,133
Culture and recreation	-	-	-	1,308,230	1,308,230
Urban redevelopment	-	-	5,970,735	8,648,556	14,619,291
Capital outlay	-	-	-	784,527	784,527
Unrestricted	816,943	4,361,560	-	1,742,804	6,921,307
Total cash and investment fund balance - ending	<u>\$ 816,943</u>	<u>\$ 4,361,560</u>	<u>\$ 5,970,735</u>	<u>\$ 15,691,679</u>	<u>\$ 26,840,917</u>

The notes to the financial statements are an integral part of this statement.

CITY OF JEFFERSONVILLE
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As of and for the Year Ended December 31, 2009

	Wastewater Utility	Internal Service Funds
Operating receipts:		
Flat rate receipts	\$ 1,288,612	\$ -
Measured revenue	5,954,641	-
Charges for services	-	3,171,345
Miscellaneous	734,799	259,259
	<u>7,978,052</u>	<u>3,430,604</u>
Total operating receipts		
Operating disbursements:		
Customer accounts	48,484	-
Administration and general	1,178,868	-
Collection system	4,001,824	-
Treatment and disposal	1,342,174	-
Drainage	629,374	-
Equipment and capital improvements	6,373,265	-
Insurance claims and expense	-	3,668,262
	<u>13,573,989</u>	<u>3,668,262</u>
Total operating disbursements		
Deficiency of operating receipts over operating disbursements	<u>(5,595,937)</u>	<u>(237,658)</u>
Nonoperating receipts (disbursements):		
Investment income	60,575	-
Net proceeds from borrowings	4,080,136	-
Miscellaneous receipts	48,769	-
Debt service of principal	(1,174,923)	-
Interest disbursements	(921,445)	-
	<u>2,093,112</u>	<u>-</u>
Total nonoperating receipts (disbursements)		
Deficiency of receipts over disbursements and nonoperating receipts (disbursements)	<u>(3,502,825)</u>	<u>(237,658)</u>
Capital contributions	854,736	-
Transfers in	5,059,936	-
Transfers out	(5,059,936)	-
	<u>(2,648,089)</u>	<u>(237,658)</u>
Deficiency of receipts, contributions and transfers in over disbursements and transfers out		
Cash and investment fund balance - beginning	<u>13,089,051</u>	<u>1,130,782</u>
Cash and investment fund balance - ending	<u>\$ 10,440,962</u>	<u>\$ 893,124</u>
<u>Cash and Investment Assets - December 31</u>		
Cash and investments	\$ 2,287,081	\$ -
Cash with fiscal agent	340,332	-
Restricted assets:		
Cash and investments	7,813,549	893,124
	<u>\$ 10,440,962</u>	<u>\$ 893,124</u>
Total cash and investment assets - December 31		
<u>Cash and Investment Fund Balance - December 31</u>		
Restricted for:		
Debt service	\$ 2,214,603	\$ -
Other purposes	5,939,278	893,124
Unrestricted	2,287,081	-
	<u>\$ 10,440,962</u>	<u>\$ 893,124</u>
Total cash and investment fund balance - December 31		

The notes to the financial statements are an integral part of this statement.

CITY OF JEFFERSONVILLE
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2009

	Pension Trust Funds	Agency Funds
Additions:		
Contributions:		
Employer	\$ 446,978	
Plan members	1,571	
State	1,897,346	
Total contributions	2,345,895	
Deductions:		
Benefits	2,024,816	
Administrative and general	10,239	
Total deductions	2,035,055	
Excess of total additions over total deductions	310,840	
Cash and investment fund balance - beginning	951,808	
Cash and investment fund balance - ending	\$ 1,262,648	\$ 284,651

The notes to the financial statements are an integral part of this statement.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, wastewater, economic development and urban redevelopment.

The City's financial reporting entity is composed of the following:

Primary Government:	City of Jeffersonville
Blended Component Units:	Jeffersonville Redevelopment Authority Flood Control District

In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Jeffersonville Redevelopment Authority and Flood Control District have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the City's component units necessary to fairly present the financial position of the City.

Blended Component Units

A blended component unit is a separate legal entity that meets the component unit criteria. In addition, the blended component unit's governing body is the same or substantially the same as the City's governing body or the component unit provides services entirely to the City. The component unit's funds are blended into those of the City by appropriate fund type to constitute the primary government presentation. The blended component units are presented below:

Jeffersonville Redevelopment Authority: The City appoints a voting majority of the Jeffersonville Redevelopment Authority's board and is able to impose its will. Although it is legally separate from the City, the Jeffersonville Redevelopment Authority is reported as if it were a part of the City because it provides services entirely or almost entirely to the City.

Flood Control District: The City appoints a voting majority of the Flood Control District's board and is able to impose its will. Although it is legally separate from the City, the Flood Control District is reported as if it were a part of the City because it provides services entirely or almost entirely to the City.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The TIF 57, 61-ICR allocation fund is used to account for the revenues and expenses relating to the economic development or urban redevelopment of this tax increment financing (TIF) district.

The rainy day fund is used to account for transfers of unused and unencumbered funds under Indiana Code 36-1-8-5. The rainy day funds may be used solely for the operation of the City and its various departments, including, but not limited to, salaries and wages, costs of services, supplies, equipment, capital improvements, repairs and similar expenditures.

The City reports the following major enterprise fund:

The wastewater utility fund accounts for the operation of the wastewater treatment plant, pumping stations, and collection systems.

Additionally, the City reports the following fund types:

The internal service fund consists of the activities of the self-insurance fund which charges a premium to each fund that has a payroll budget, based on the number of full-time employees paid from that fund as of January 1.

The pension trust funds account for the activities of the 1925 police officers' and 1937 fire-fighters' pension plans, which accumulate resources for pension benefit payments.

Agency funds account for assets held by the City as an agent for Clark County, the State of Indiana, various local law enforcement agencies, and the department of redevelopment and serve as control of accounts for cash transactions during the time they are a liability to the City.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the City utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the enterprise fund statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City and its enterprise funds. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Enterprise funds distinguish operating receipts and disbursements from nonoperating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating receipts of the enterprise funds are charges to customers for sales and services. Operating disbursements for enterprise funds include the cost of sales and services and administrative costs. All receipts and disbursements not meeting this definition are reported as nonoperating receipts and disbursements. Internal service funds are used to account for activities provided to other departments or agencies primarily with the government.

When both restricted and unrestricted resources are available for use, the City's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the City in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the City on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the City submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the City receives approval of the Indiana Department of Local Government Finance.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

The City's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2009
TIF 65 Gateway	\$ 203,503
Jeff Park and Ride	76,316
Justice Assistance Grant	2,059
Narcotics Surveillance Grant	144
Total	\$ 282,022

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The City does not have a deposit policy for custodial credit risk. At December 31, 2009, the City had deposit balances in the amount of \$37,214,807.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2009, the City had the following investments:

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Primary Government Market Value
Mutual funds	\$ 3,524,978

Statutory Authorization for Investments

IC 5-13-9 authorizes the City to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the City to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the City and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the City may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the City's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2009, were as follows:

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Transfer From	Transfer To	2009
General Fund	Other Governmental Funds	\$ 119,450
Other Governmental Funds	Other Governmental Funds	646,067
Total		\$ 765,517

The City typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties.

The City has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents. The risk financing fund is accounted for in the Non-Reverting Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. The City purchases commercial insurance for claims in excess of coverage provided by the fund. Amounts are paid into the Non-Reverting Health Insurance Fund by all funds from which payroll is paid. Interfund premiums are based upon an overall premium percentage which is applied to each fund's gross wages and are reported as quasi-external interfund transactions.

Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

C. Holding Corporation

The City has entered into a capital lease with Jeffersonville Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related party of the City. Lease payments during the year 2009 totaled \$912,019.

D. Other Postemployment Benefits

In addition to the pension benefits described below, the City provides postemployment health insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the City on or after attaining age 55 with at least 20 years of service and the last 10 years of service are completed immediately preceding the retirement date. A retiree may continue in the City's

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

self-insurance plan until the retiree reaches eligibility age under the federal Medicare program in which the City's insurance plan will automatically terminate. Currently, 17 retirees meet these eligibility requirements. The City and retirees provide 70% and 30%, respectively, for family coverage and 77% and 23%, respectively, for single coverage of these postemployment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. Disbursements for postemployment benefits cannot be reasonably estimated.

E. Loans Receivable – Economic Development

The City makes low interest loans to local businesses for economic development through the Revolving Loan. Loans receivable under this program are as follows:

Borrower	Date of Loan	Amount	Rate	Annual Payment	December 31, 2009
TWK Properties (Steve Kempf)	09-23-03	\$ 125,260	2.500%	\$ 14,142	\$ 51,784
Rita Fleming (Spring Street)	12-30-04	60,116	2.500%	16,295	6,743
D. Julius Whitaker	01-01-05	137,406	2.500%	12,648	92,254
Whitaker	12-31-08	7,000	2.500%	5,343	2,213
Stevick Properties (Steve & Vicki Appley)	04-06-06	40,000	3.875%	2,877	36,032
Spring Street Properties, LLC (Rita Fleming)	10-09-09	55,000	2.500%	11,714	55,000
Osteria Cozza, LLC	10-23-09	60,000	2.500%	12,984	60,000

F. Rate Structure – Enterprise Funds

Wastewater Utility

The current wastewater rate structure was approved by the City Council on December 23, 2009. The rate structure calls for an increase in rates in five scheduled phases over the next six years.

The current drainage rate structure was approved by the City Council on April 16, 2001.

G. Pension Plans

1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The City contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the City during the period were \$342,474.

b. 1925 Police Officers' Pension Plan

Plan Description

The City contributes to the 1925 Police Officers' Pension Plan, which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On-behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Public Employees' Retirement Fund as provided under IC 5-10.3-11. The State of Indiana has contributed \$774,860 on behalf of the City. On behalf contributions from the State of Indiana approximates the amount paid out for benefits.

c. 1937 Firefighters' Pension Plan

Plan Description

The City contributes to the 1937 Firefighters' Pension Plan, which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On-behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Public Employees' Retirement Fund as provided under IC 5-10.3-11. The State of Indiana has contributed \$1,122,486 on behalf of the City. On behalf contributions from the State of Indiana approximates the amount paid out for benefits.

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The City contributes to the 1977 Police Officers' and Firefighters' Pension and Disability Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Employees' Retirement Plan (PERF) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting and requirements for contributions by employers and by employees. Covered employees may retire at age 55 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 55. The plan also provides for death and disability benefits.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of PERF. The City's contributions to the plan during the period were \$1,318,279.

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009

	Motor Vehicle Highway	Local Road and Street	INDOT and Jeff City	Probation User Fee	Donations	Animal Shelter Spray/Neuter Program	Sanitation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700,452
Intergovernmental	1,075,260	273,053	-	-	-	-	206,241
Charges for services	3,990	-	-	229,589	-	55,718	256,167
Other	17,242	8,702	-	620	68,270	-	-
Total receipts	1,096,492	281,755	-	230,209	68,270	55,718	2,162,860
Disbursements:							
General government	-	-	-	-	7,447	-	-
Public safety	-	-	-	168,677	928	-	-
Highways and streets	820,120	207,264	36,808	-	-	-	-
Sanitation	-	-	-	-	-	-	1,780,627
Health and welfare	-	-	-	-	32,136	43,504	-
Culture and recreation	-	-	-	-	26,210	-	-
Urban redevelopment	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	820,120	207,264	36,808	168,677	66,721	43,504	1,780,627
Excess (deficiency) of receipts over disbursements	276,372	74,491	(36,808)	61,532	1,549	12,214	382,233
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(5,000)	-	-	-
Total other financing sources (uses)	-	-	-	(5,000)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	276,372	74,491	(36,808)	56,532	1,549	12,214	382,233
Cash and investment fund balance - beginning	(87,678)	(3,596)	91,999	191,547	126,021	56,308	(179,625)
Cash and investment fund balance - ending	\$ 188,694	\$ 70,895	\$ 55,191	\$ 248,079	\$ 127,570	\$ 68,522	\$ 202,608
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 127,570	\$ -	\$ -
Restricted assets:							
Cash and investments	188,694	70,895	55,191	248,079	-	68,522	202,608
Total cash and investment assets - ending	\$ 188,694	\$ 70,895	\$ 55,191	\$ 248,079	\$ 127,570	\$ 68,522	\$ 202,608
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 248,079	\$ -	\$ -	\$ -
Highways and streets	188,694	70,895	55,191	-	-	-	-
Sanitation	-	-	-	-	-	-	202,608
Health and welfare	-	-	-	-	-	68,522	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	127,570	-	-
Total cash and investment fund balance - ending	\$ 188,694	\$ 70,895	\$ 55,191	\$ 248,079	\$ 127,570	\$ 68,522	\$ 202,608

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Juvenile Justice Grant	Law Enforcement Continuing Education	Clerk's Record Perpetuation	Share of Gaming Revenue	Jeff Park and Ride	Jeffersonville Police Forfeiture	Certified Technology
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	17,651	-	-	171,232	110,682	-	608,894
Charges for services	-	53,588	2,346	-	-	-	-
Other	-	60	-	-	-	47,691	-
Total receipts	17,651	53,648	2,346	171,232	110,682	47,691	608,894
Disbursements:							
General government	-	-	-	24,996	-	-	-
Public safety	19,130	31,183	2,353	-	-	41,087	-
Highways and streets	-	-	-	-	134,183	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	19,130	31,183	2,353	24,996	134,183	41,087	-
Excess (deficiency) of receipts over disbursements	(1,479)	22,465	(7)	146,236	(23,501)	6,604	608,894
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,479)	22,465	(7)	146,236	(23,501)	6,604	608,894
Cash and investment fund balance - beginning	4,130	18,559	999	389,873	(52,815)	65,369	1,178,239
Cash and investment fund balance - ending	<u>\$ 2,651</u>	<u>\$ 41,024</u>	<u>\$ 992</u>	<u>\$ 536,109</u>	<u>\$ (76,316)</u>	<u>\$ 71,973</u>	<u>\$ 1,787,133</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ 992	\$ 536,109	\$ (76,316)	\$ -	\$ -
Restricted assets:							
Cash and investments	2,651	41,024	-	-	-	71,973	1,787,133
Total cash and investment assets - ending	\$ 2,651	\$ 41,024	\$ 992	\$ 536,109	\$ (76,316)	\$ 71,973	\$ 1,787,133
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ 2,651	\$ 41,024	\$ -	\$ -	\$ -	\$ 71,973	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	1,787,133
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	992	536,109	(76,316)	-	-
Total cash and investment fund balance - ending	\$ 2,651	\$ 41,024	\$ 992	\$ 536,109	\$ (76,316)	\$ 71,973	\$ 1,787,133

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Park and Recreation	Narcotics Surveillance Grant	Fire Department Grant	JAG Recovery Grant	09 JAG Formula Grant	Grant City Court	Jeff Building Authority Operating Nonreverting
Receipts:							
Taxes	\$ 2,810,421	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	453,565	-	-	25,172	14,155	-	2,115
Charges for services	4,987	-	-	-	-	-	-
Other	72,032	-	-	-	-	-	-
Total receipts	3,341,005	-	-	25,172	14,155	-	2,115
Disbursements:							
General government	-	-	-	-	-	-	57,313
Public safety	-	-	-	25,172	13,635	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	1,325,139	-	-	-	-	-	-
Urban redevelopment	-	-	-	-	-	-	-
Debt service:							
Principal	160,000	-	-	-	-	-	-
Interest	189,000	-	-	-	-	-	-
Total disbursements	1,674,139	-	-	25,172	13,635	-	57,313
Excess (deficiency) of receipts over disbursements	1,666,866	-	-	-	520	-	(55,198)
Other financing sources (uses):							
Transfers in	-	-	99,054	-	-	5,000	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	99,054	-	-	5,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,666,866	-	99,054	-	520	5,000	(55,198)
Cash and investment fund balance - beginning	(422,123)	(144)	-	-	-	(5,000)	61,897
Cash and investment fund balance - ending	<u>\$ 1,244,743</u>	<u>\$ (144)</u>	<u>\$ 99,054</u>	<u>\$ -</u>	<u>\$ 520</u>	<u>\$ -</u>	<u>\$ 6,699</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ (144)	\$ -	\$ -	\$ -	\$ -	\$ 6,699
Restricted assets:							
Cash and investments	1,244,743	-	99,054	-	520	-	-
Total cash and investment assets - ending	\$ 1,244,743	\$ (144)	\$ 99,054	\$ -	\$ 520	\$ -	\$ 6,699
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ 99,054	\$ -	\$ 520	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	1,244,743	-	-	-	-	-	-
Urban redevelopment	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	(144)	-	-	-	-	6,699
Total cash and investment fund balance - ending	\$ 1,244,743	\$ (144)	\$ 99,054	\$ -	\$ 520	\$ -	\$ 6,699

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	TIF 63 Vogt Valve	TIF 65 Gateway	Partnership Program	Major Moves	Justice Assistance Grant	TIF 66 Keystone
Receipts:						
Taxes	\$ 839,792	\$ 49,758	\$ -	\$ -	\$ -	\$ 201,109
Intergovernmental	-	-	-	-	14,050	-
Charges for services	-	-	-	-	-	-
Other	-	-	41,270	7,000	-	-
Total receipts	<u>839,792</u>	<u>49,758</u>	<u>41,270</u>	<u>7,000</u>	<u>14,050</u>	<u>201,109</u>
Disbursements:						
General government	-	-	39,129	-	-	-
Public safety	-	-	-	-	33,172	-
Highways and streets	-	-	-	78,705	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment	-	-	-	-	-	-
Debt service:						
Principal	280,000	-	-	-	-	-
Interest	107,475	-	-	-	-	-
Total disbursements	<u>387,475</u>	<u>-</u>	<u>39,129</u>	<u>78,705</u>	<u>33,172</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>452,317</u>	<u>49,758</u>	<u>2,141</u>	<u>(71,705)</u>	<u>(19,122)</u>	<u>201,109</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	452,317	49,758	2,141	(71,705)	(19,122)	201,109
Cash and investment fund balance - beginning	<u>267,739</u>	<u>(253,261)</u>	<u>-</u>	<u>190,650</u>	<u>17,063</u>	<u>84,635</u>
Cash and investment fund balance - ending	<u>\$ 720,056</u>	<u>\$ (203,503)</u>	<u>\$ 2,141</u>	<u>\$ 118,945</u>	<u>\$ (2,059)</u>	<u>\$ 285,744</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ (203,503)	\$ 2,141	\$ -	\$ (2,059)	\$ -
Restricted assets:						
Cash and investments	<u>720,056</u>	<u>-</u>	<u>-</u>	<u>118,945</u>	<u>-</u>	<u>285,744</u>
Total cash and investment assets - ending	<u>\$ 720,056</u>	<u>\$ (203,503)</u>	<u>\$ 2,141</u>	<u>\$ 118,945</u>	<u>\$ (2,059)</u>	<u>\$ 285,744</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	118,945	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment	720,056	-	-	-	-	285,744
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>-</u>	<u>(203,503)</u>	<u>2,141</u>	<u>-</u>	<u>(2,059)</u>	<u>-</u>
Total cash and investment fund balance - ending	<u>\$ 720,056</u>	<u>\$ (203,503)</u>	<u>\$ 2,141</u>	<u>\$ 118,945</u>	<u>\$ (2,059)</u>	<u>\$ 285,744</u>

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	TIF 67 Bethnova	Tax Increment Financing	TIF 64 Galvstar	Youth Football League	Street Department Nonreverting	Beautification Nonreverting
Receipts:						
Taxes	\$ 118,851	\$ 130,600	\$ 269,852	\$ -	\$ -	\$ -
Intergovernmental	-	24,454	-	-	-	-
Charges for services	-	-	-	29,020	-	-
Other	-	-	-	13,398	-	8,481
Total receipts	118,851	155,054	269,852	42,418	-	8,481
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	41,072	-	15,706
Urban redevelopment	-	12,334	-	-	-	-
Debt service:						
Principal	-	230,000	130,000	-	-	-
Interest	-	158,486	8,275	-	-	-
Total disbursements	-	400,820	138,275	41,072	-	15,706
Excess (deficiency) of receipts over disbursements	118,851	(245,766)	131,577	1,346	-	(7,225)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	14,000
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	14,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	118,851	(245,766)	131,577	1,346	-	6,775
Cash and investment fund balance - beginning	109,570	703,631	162,309	762	3,632	7,627
Cash and investment fund balance - ending	<u>\$ 228,421</u>	<u>\$ 457,865</u>	<u>\$ 293,886</u>	<u>\$ 2,108</u>	<u>\$ 3,632</u>	<u>\$ 14,402</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	<u>228,421</u>	<u>457,865</u>	<u>293,886</u>	<u>2,108</u>	<u>3,632</u>	<u>14,402</u>
Total cash and investment assets - ending	<u>\$ 228,421</u>	<u>\$ 457,865</u>	<u>\$ 293,886</u>	<u>\$ 2,108</u>	<u>\$ 3,632</u>	<u>\$ 14,402</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	3,632	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	2,108	-	14,402
Urban redevelopment	228,421	457,865	293,886	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 228,421</u>	<u>\$ 457,865</u>	<u>\$ 293,886</u>	<u>\$ 2,108</u>	<u>\$ 3,632</u>	<u>\$ 14,402</u>

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Thunder Committee Nonreverting	City Court Nonreverting	Nonreverting Floating Stage	Sprint Lease Nonreverting	Duffy's Landing Docks	Jeff Riverfront Park Nonreverting
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	3,329	95,175	-	-	-	-
Other	-	-	-	13,200	-	35,225
Total receipts	3,329	95,175	-	13,200	-	35,225
Disbursements:						
General government	2,330	-	-	-	-	-
Public safety	-	46,370	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	32,300
Urban redevelopment	-	-	-	-	228	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	2,330	46,370	-	-	228	32,300
Excess (deficiency) of receipts over disbursements	999	48,805	-	13,200	(228)	2,925
Other financing sources (uses):						
Transfers in	14,450	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	14,450	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,449	48,805	-	13,200	(228)	2,925
Cash and investment fund balance - beginning	-	138,447	687	86,600	12,483	8,590
Cash and investment fund balance - ending	\$ 15,449	\$ 187,252	\$ 687	\$ 99,800	\$ 12,255	\$ 11,515
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 15,449	\$ -	\$ -	\$ 99,800	\$ -	\$ -
Restricted assets:						
Cash and investments	-	187,252	687	-	12,255	11,515
Total cash and investment assets - ending	\$ 15,449	\$ 187,252	\$ 687	\$ 99,800	\$ 12,255	\$ 11,515
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ 187,252	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	687	-	-	11,515
Urban redevelopment	-	-	-	-	12,255	-
Capital outlay	-	-	-	-	-	-
Unrestricted	15,449	-	-	99,800	-	-
Total cash and investment fund balance - ending	\$ 15,449	\$ 187,252	\$ 687	\$ 99,800	\$ 12,255	\$ 11,515

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Police Automobile Nonreverting	Sidewalk Renovation Nonreverting	Redevelopment CASI	Redevelopment Grant	Redevelopment Revolving Loan	Redevelopment Operating
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	195,000	491,612	-	-
Charges for services	58,210	3,258	-	-	-	-
Other	-	-	11,362	-	52,276	319,566
Total receipts	58,210	3,258	206,362	491,612	52,276	319,566
Disbursements:						
General government	-	-	-	-	-	-
Public safety	28,368	-	-	-	-	-
Highways and streets	-	11,991	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment	-	-	18,407	269,109	103,000	796,096
Debt service:						
Principal	-	-	23,742	-	-	-
Interest	-	-	19,394	-	-	-
Total disbursements	28,368	11,991	61,543	269,109	103,000	796,096
Excess (deficiency) of receipts over disbursements	29,842	(8,733)	144,819	222,503	(50,724)	(476,530)
Other financing sources (uses):						
Transfers in	-	10,000	-	-	-	508,013
Transfers out	-	-	-	(99,054)	-	-
Total other financing sources (uses)	-	10,000	-	(99,054)	-	508,013
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	29,842	1,267	144,819	123,449	(50,724)	31,483
Cash and investment fund balance - beginning	15,124	(275)	284,523	24,234	270,017	1,030,624
Cash and investment fund balance - ending	<u>\$ 44,966</u>	<u>\$ 992</u>	<u>\$ 429,342</u>	<u>\$ 147,683</u>	<u>\$ 219,293</u>	<u>\$ 1,062,107</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	<u>44,966</u>	<u>992</u>	<u>429,342</u>	<u>147,683</u>	<u>219,293</u>	<u>1,062,107</u>
Total cash and investment assets - ending	\$ 44,966	\$ 992	\$ 429,342	\$ 147,683	\$ 219,293	\$ 1,062,107
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ 44,966	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	992	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment	-	-	429,342	147,683	219,293	1,062,107
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 44,966	\$ 992	\$ 429,342	\$ 147,683	\$ 219,293	\$ 1,062,107

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Redevelopment City Hall Bond	Redevelopment Veterans Parkway Bond Account	Redevelopment Veterans Parkway Bond Retainage	Special Nonreverting on Annexation	Cumulative Capital Improvement	Cumulative Capital Development
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 279,730
Intergovernmental	-	-	-	-	83,900	36,445
Charges for services	-	-	-	-	-	-
Other	25,294	14,720	895	-	-	-
Total receipts	25,294	14,720	895	-	83,900	316,175
Disbursements:						
General government	-	-	-	198,896	-	102,118
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment	300	613,252	126,271	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	300	613,252	126,271	198,896	-	102,118
Excess (deficiency) of receipts over disbursements	24,994	(598,532)	(125,376)	(198,896)	83,900	214,057
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(14,000)
Total other financing sources (uses)	-	-	-	-	-	(14,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,994	(598,532)	(125,376)	(198,896)	83,900	200,057
Cash and investment fund balance - beginning	327,453	1,612,198	254,495	450,203	47,721	166,386
Cash and investment fund balance - ending	<u>\$ 352,447</u>	<u>\$ 1,013,666</u>	<u>\$ 129,119</u>	<u>\$ 251,307</u>	<u>\$ 131,621</u>	<u>\$ 366,443</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ 251,307	\$ -	\$ -
Restricted assets:						
Cash and investments	352,447	1,013,666	129,119	-	131,621	366,443
Total cash and investment assets - ending	\$ 352,447	\$ 1,013,666	\$ 129,119	\$ 251,307	\$ 131,621	\$ 366,443
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment	352,447	1,013,666	129,119	-	-	-
Capital outlay	-	-	-	-	131,621	366,443
Unrestricted	-	-	-	251,307	-	-
Total cash and investment fund balance - ending	\$ 352,447	\$ 1,013,666	\$ 129,119	\$ 251,307	\$ 131,621	\$ 366,443

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Mayor's Nonreverting	P & R Board Nonreverting Aquatic	City Engineer Nonreverting	Police Swat Nonreverting	Fire Department Nonreverting	Park Special Nonreverting
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	244,514	-	-	-	118,684
Other	-	5,485	7,600	-	46,768	449
Total receipts	-	249,999	7,600	-	46,768	119,133
Disbursements:						
General government	-	-	11,705	-	-	-
Public safety	-	-	-	22,836	42,548	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	244,398	-	-	-	56,234
Urban redevelopment	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	-	244,398	11,705	22,836	42,548	56,234
Excess (deficiency) of receipts over disbursements	-	5,601	(4,105)	(22,836)	4,220	62,899
Other financing sources (uses):						
Transfers in	-	-	-	20,000	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	20,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,601	(4,105)	(2,836)	4,220	62,899
Cash and investment fund balance - beginning	52	21,018	42,607	2,938	1,443	(54,743)
Cash and investment fund balance - ending	<u>\$ 52</u>	<u>\$ 26,619</u>	<u>\$ 38,502</u>	<u>\$ 102</u>	<u>\$ 5,663</u>	<u>\$ 8,156</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 52	\$ -	\$ 38,502	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	26,619	-	102	5,663	8,156
Total cash and investment assets - ending	<u>\$ 52</u>	<u>\$ 26,619</u>	<u>\$ 38,502</u>	<u>\$ 102</u>	<u>\$ 5,663</u>	<u>\$ 8,156</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ 102	\$ 5,663	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	26,619	-	-	-	8,156
Urban redevelopment	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	52	-	38,502	-	-	-
Total cash and investment fund balance - ending	<u>\$ 52</u>	<u>\$ 26,619</u>	<u>\$ 38,502</u>	<u>\$ 102</u>	<u>\$ 5,663</u>	<u>\$ 8,156</u>

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Building Demolition Nonreverting	Jeff Building Authority Capital Imp. Reserve	Tree Planting Nonreverting	Economic Development Income Tax	Animal Shelter Building and Capital Improvement	Department of Law Nonreverting
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	1,654,272	-	-
Charges for services	-	-	-	-	-	-
Other	-	-	-	17,063	-	-
Total receipts	-	-	-	1,671,335	-	-
Disbursements:						
General government	-	-	4,067	96,924	-	-
Public safety	-	-	-	574,566	-	-
Highways and streets	-	-	-	163,113	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	1,000	-	-
Urban redevelopment	3,849	-	-	221,492	-	-
Debt service:						
Principal	-	-	-	323,929	-	-
Interest	-	-	-	57,644	-	-
Total disbursements	3,849	-	4,067	1,438,668	-	-
Excess (deficiency) of receipts over disbursements	(3,849)	-	(4,067)	232,667	-	-
Other financing sources (uses):						
Transfers in	25,000	70,000	-	-	-	-
Transfers out	-	-	-	(20,000)	-	-
Total other financing sources (uses)	25,000	70,000	-	(20,000)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,151	70,000	(4,067)	212,667	-	-
Cash and investment fund balance - beginning	55,131	140,000	4,067	733,538	181	9,666
Cash and investment fund balance - ending	<u>\$ 76,282</u>	<u>\$ 210,000</u>	<u>\$ -</u>	<u>\$ 946,205</u>	<u>\$ 181</u>	<u>\$ 9,666</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ 946,205	\$ -	\$ -
Restricted assets:						
Cash and investments	<u>76,282</u>	<u>210,000</u>	<u>-</u>	<u>-</u>	<u>181</u>	<u>9,666</u>
Total cash and investment assets - ending	<u>\$ 76,282</u>	<u>\$ 210,000</u>	<u>\$ -</u>	<u>\$ 946,205</u>	<u>\$ 181</u>	<u>\$ 9,666</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,666
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment	-	-	-	-	-	-
Capital outlay	76,282	210,000	-	-	181	-
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>946,205</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - ending	<u>\$ 76,282</u>	<u>\$ 210,000</u>	<u>\$ -</u>	<u>\$ 946,205</u>	<u>\$ 181</u>	<u>\$ 9,666</u>

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	TIF 57, 61 ICR Surplus Allocation	TIF 57, 61-ICR Redevelopment Capital	TIF 62 Harbour Falls	TIF Salem Rd Utica Twp	TIF River Ridge Utica	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ 2,287,168	\$ 192	\$ 19,271	\$ 8,707,196
Intergovernmental	-	-	-	-	-	5,457,753
Charges for services	-	-	-	-	-	1,158,575
Other	-	-	-	-	-	834,669
Total receipts	-	-	2,287,168	192	19,271	16,158,193
Disbursements:						
General government	-	-	-	-	-	544,925
Public safety	-	-	-	-	-	1,050,025
Highways and streets	-	-	-	-	-	1,452,184
Sanitation	-	-	-	-	-	1,780,627
Health and welfare	-	-	-	-	-	75,640
Culture and recreation	-	-	-	-	-	1,742,059
Urban redevelopment	-	243,396	272,876	-	-	2,680,610
Debt service:						
Principal	255,000	-	69,000	-	-	1,471,671
Interest	280,166	-	297,024	-	-	1,117,464
Total disbursements	535,166	243,396	638,900	-	-	11,915,205
Excess (deficiency) of receipts over disbursements	(535,166)	(243,396)	1,648,268	192	19,271	4,242,988
Other financing sources (uses):						
Transfers in	-	-	-	-	-	765,517
Transfers out	-	-	(508,013)	-	-	(646,067)
Total other financing sources (uses)	-	-	(508,013)	-	-	119,450
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(535,166)	(243,396)	1,140,255	192	19,271	4,362,438
Cash and investment fund balance - beginning	809,791	579,204	1,526,521	-	-	11,329,241
Cash and investment fund balance - ending	\$ 274,625	\$ 335,808	\$ 2,666,776	\$ 192	\$ 19,271	\$ 15,691,679
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,742,804
Restricted assets:						
Cash and investments	274,625	335,808	2,666,776	192	19,271	13,948,875
Total cash and investment assets - ending	\$ 274,625	\$ 335,808	\$ 2,666,776	\$ 192	\$ 19,271	\$ 15,691,679
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 710,950
Highways and streets	-	-	-	-	-	438,349
Sanitation	-	-	-	-	-	202,608
Health and welfare	-	-	-	-	-	68,522
Economic development	-	-	-	-	-	1,787,133
Culture and recreation	-	-	-	-	-	1,308,230
Urban redevelopment	274,625	335,808	2,666,776	192	19,271	8,648,556
Capital outlay	-	-	-	-	-	784,527
Unrestricted	-	-	-	-	-	1,742,804
Total cash and investment fund balance - ending	\$ 274,625	\$ 335,808	\$ 2,666,776	\$ 192	\$ 19,271	\$ 15,691,679

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2009

	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Totals</u>
Additions:			
Contributions:			
Employer	\$ 102,022	\$ 344,956	\$ 446,978
Plan members	-	1,571	1,571
State	<u>774,860</u>	<u>1,122,486</u>	<u>1,897,346</u>
Total contributions	<u>876,882</u>	<u>1,469,013</u>	<u>2,345,895</u>
Deductions:			
Benefits	849,252	1,175,564	2,024,816
Administrative and general	<u>3,840</u>	<u>6,399</u>	<u>10,239</u>
Total deductions	<u>853,092</u>	<u>1,181,963</u>	<u>2,035,055</u>
Excess of total additions over total deductions	23,790	287,050	310,840
Cash and investment fund balance - beginning	<u>430,916</u>	<u>520,892</u>	<u>951,808</u>
Cash and investment fund balance - ending	<u>\$ 454,706</u>	<u>\$ 807,942</u>	<u>\$ 1,262,648</u>

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	<u>Court Cost Due County</u>	<u>User Fees</u>	<u>City Court</u>	<u>Redevelopment Payroll</u>	<u>Totals</u>
Additions:					
Agency fund additions	\$ 23,452	\$ 4,462	\$ 678,628	\$ 97,987	\$ 804,529
Deductions:					
Agency fund deductions	-	5,633	767,004	97,987	870,624
Excess (deficiency) of total additions over total deductions	23,452	(1,171)	(88,376)	-	(66,095)
Cash and investment fund balance - beginning	7,930	31,714	311,102	-	350,746
Cash and investment fund balance - ending	<u>\$ 31,382</u>	<u>\$ 30,543</u>	<u>\$ 222,726</u>	<u>\$ -</u>	<u>\$ 284,651</u>

CITY OF JEFFERSONVILLE
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 4,963,840
Infrastructure	26,522,994
Buildings	18,770,557
Improvements other than buildings	6,238,968
Machinery and equipment	8,341,176
Construction in progress	<u>4,674,874</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 69,512,409</u></u>

<u>Primary Government</u>	<u>Ending Balance</u>
Business-type activities:	
Wastewater Utility:	
Capital assets, not being depreciated:	
Land	\$ 888,703
Land - Drainage	11,000
Infrastructure	1,677,254
Infrastructure - Drainage	3,405,487
Construction in progress	13,590,729
Construction in progress - Drainage	337,581
Buildings	18,417,707
Improvements other than buildings	26,823,670
Machinery and equipment	1,330,098
Machinery and equipment - Drainage	<u>436,391</u>
 Total Wastewater Utility capital assets	 <u>66,918,620</u>
 Total business-type activities capital assets	 <u><u>\$ 66,918,620</u></u>

CITY OF JEFFERSONVILLE
SUPPLEMENTARY INFORMATION
SCHEDULE OF LONG-TERM DEBT
December 31, 2009

The City has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
2005 Garbage Trucks	\$ 25,760	\$ 26,126
Galvpro - Redevelopment Authority	730,000	141,975
Riverside Landing - Redevelopment Authority	2,225,000	402,948
Aquatic Center - Redevelopment Authority	3,300,000	351,000
Sound and Light Equipment - Riverstage	85,166	38,540
Fire Station #2	3,790,000	342,000
Fire Station #4	2,060,000	189,000
City Service Building	4,365,000	390,000
2008 Fire truck	894,071	129,795
2008 Garbage truck	156,518	48,636
Perrin Land Purchase (Parks)	161,250	-
Notes and loans payable:		
Redevelopment Loan - CASI	395,334	46,730
State Infrastructure Bank Program Loan	3,335,561	340,000
Bonds payable:		
Revenue bonds:		
2003 Capital Development Tourism Bonds	149,094	42,762
2005 Tax Increment Revenue Bonds - Series A - City Hall	2,075,000	369,590
2005 Tax Increment Revenue Bonds - Series B - Medventure	3,650,003	598,094
2008 Tax Increment Revenue Bonds - Veteran's Highway	2,790,000	244,411
Total governmental activities debt	<u>\$ 30,187,757</u>	<u>\$ 3,701,607</u>
Business-type Activities:		
Wastewater Utility:		
Notes and loans payable:		
1999 Wastewater State Revolving Loan	\$ 2,228,778	\$ 213,616
2008 Wastewater State Revolving Loan	9,800,000	301,845
2009 Wastewater State Revolving Loan (See Note Below)	222,617	28,496
2009 Wastewater Bond Anticipation Notes	4,000,000	4,000,000
Revenue bonds:		
2003 Drainage Improvement Revenue Bonds	2,630,000	244,923
2004 Wastewater Refunding Revenue Bonds	720,000	12,600
2005 Sewage Works Revenue Bonds	6,500,000	133,812
2009 Sewage Works Refunding Revenue Bonds	3,725,000	59,045
Total business-type activities debt	<u>\$ 29,826,395</u>	<u>\$ 4,994,337</u>

NOTE: The 2009 Wastewater State Revolving Loan has an established maximum draw of \$1,400,000. As of December 31, 2009, the Utility had drawn down \$222,617 and may still draw an additional \$1,177,383. The final principal balance will not be determined until the planned construction projects are completed.

CITY OF JEFFERSONVILLE
OTHER REPORT

The report presented herein was prepared in addition to the official report prepared for the individual City office listed below:

City Court

CITY OF JEFFERSONVILLE
AUDIT RESULTS AND COMMENTS

OVERDRAWN CASH BALANCES (Applies to Clerk-Treasurer and City Council)

The following funds had overdrawn cash balances as of December 31, 2009:

Fund	Amount
TIF65 Gateway	\$ 203,503
Jeff Park and Ride	76,316
Justice Assistance Grant	2,059
Narcotics Surveillance Grant	144
Total	\$ 282,022

Overdrawn cash balances can occur only because several City funds share a common depository account. When a deficit cash balance occurs, the Clerk-Treasurer is in effect borrowing funds from other City Funds without obtaining formal approval from the City Council.

IC 36-1-8-4 (a) states:

"The fiscal body of a political subdivision may, by ordinance or resolution, permit the transfer of a prescribed amount, for a prescribed period, to a fund in need of money for cash flow purposes from another fund of the political subdivision if all these conditions are met:

- (1) It must be necessary to borrow money to enhance the fund that is in need of money for cash flow purposes.
- (2) There must be sufficient money on deposit to the credit of the other fund that can be temporarily transferred.
- (3) Except as provided in subsection (b), the prescribed period must end during the budget year of the year in which the transfer occurs.
- (4) The amount transferred must be returned to the other fund at the end of the prescribed period.
- (5) Only revenues derived from the levying and collection of property taxes or special taxes or from operation of the political subdivision may be included in the amount transferred."

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

A similar comment was reported in prior Reports B31275, B33749, and B35650.

CITY OF JEFFERSONVILLE
AUDIT RESULTS AND COMMENTS
(Continued)

CASH DISBURSEMENTS (Applies to City Council)

Disbursements were not always made by check. Cash prizes totaling \$7,500 for Smokin' on the River sponsored by the City was awarded. A single check was issued to and cashed by Beverly Knight, Special Events Director, to obtain the prize money. Documentation was not presented to indicate the City has adopted an ordinance under home rule to allow cash prizes. Beverly Knight is no longer an employee of the City and the new Director could not locate any documentation or even provide a list of the winners of this event.

Disbursements, other than proper petty cash disbursements, shall be by check or warrant, not by cash or other methods unless specifically authorized by statute, federal or state rule. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

IC 36-1-3-6(b) states in part: "If there is no constitutional or statutory provision requiring a specific manner for exercising a power, a unit wanting to exercise the power must either: (1) if the unit is a county or municipality, adopt an ordinance prescribing a specific manner for exercising the power; . . ."

INTEREST ON INVESTMENTS (Applies to the Department of Redevelopment)

Investments at December 31, 2009, totaled \$1,086,566 which included \$99,376 of interest earnings automatically added to the principal and not recorded in the records. Furthermore, the department did not maintain General Form 350, Register of Investments.

Interest on investments should not be automatically added into the investment. Instead, interest on investments should be paid to the governmental unit at each maturity date and posted to the appropriate fund. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

A similar comment was reported in prior Report B35650.

SIGNING OF CHECKS (Applies to the Department of Redevelopment)

A review of canceled checks for the Department of Redevelopment shows that the checks were signed by the Director of the Department of Redevelopment and not by the Treasurer.

CITY OF JEFFERSONVILLE
AUDIT RESULTS AND COMMENTS
(Continued)

IC 36-7-14-8(b) states in part:

"The redevelopment commission may appoint a treasurer who need not be a member of the redevelopment commission. The redevelopment commission may provide for the payment of compensation to a treasurer who is not a member of the redevelopment commission. Notwithstanding any other provision of this chapter, the treasurer has charge over and is responsible for the administration, investment, and disbursement of all funds and accounts of the redevelopment commission in accordance with the requirements of this chapter. . . ."

COLLECTION OF AMOUNTS DUE - OVERPAYMENT OF 1937
FIREFIGHTERS' PENSION TO A CHILD DEPENDENT

A surviving child of a firefighter, under the 1937 Firefighters' Pension Plan, received pension payments after the age of 23. Clifton C. James, Jr., passed away on October 22, 1999, from causes other than in the line of duty. After his death his daughter, Leah James, born on June 2, 1985, started receiving benefits based on 20% of the salary of a fully paid first class firefighter. Leah James attended school between the age of 18 and 23 in which she was a full-time student in an accredited university. When she reached the age of 23 on June 2, 2008, the benefit checks should have been discontinued. She received her last benefit check on March 10, 2010. Between the dates of June 2, 2008 to March 10, 2010, she received benefits in the amount of \$18,110.

IC 36-8-7-12.2 states in part:

"Members dying other than in line of duty

Sec. 12.2.

(a) This section applies to an active or retired member who dies other than in the line of duty . . .

(b) If a member of the fire department or a retired member of the 1937 fund dies and leaves:

- (1) a surviving spouse;
 - (2) a child or children less than eighteen (18) years of age;
 - (3) a child or children at least eighteen (18) years of age who are mentally or physically incapacitated; or
 - (4) a child or children less than twenty-three (23) years of age who are:
 - (A) enrolled in and regularly attending a secondary school; or
 - (B) full-time students at an accredited college or university; . . .
- (2) the member's children who are:

CITY OF JEFFERSONVILLE
AUDIT RESULTS AND COMMENTS
(Continued)

(A) less than eighteen (18) years of age; or

(B) less than twenty-three (23) years of age if the children are enrolled in and regularly attending a secondary school or are full-time students at an accredited college or university; are each entitled to receive an amount fixed by ordinance but not less than twenty percent (20%) of the salary of a fully paid first class firefighter in the unit at the time of the payment of the pension; . . ."

Governmental units have a responsibility to collect amounts owed to the governmental unit pursuant to procedures authorized by statute. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE CITY OF JEFFERSONVILLE, CLARK COUNTY, INDIANA

Compliance

We have audited the compliance of the City of Jeffersonville (City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The City's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a City's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the City's management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 28, 2010

CITY OF JEFFERSONVILLE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2009

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Direct Grant			
Community Development Block Grants/ Brownfields Economic Development Initiative Spring Street Improvement Project	14.246	B-05-SP-IN-0070	\$ 59,891
Total for program			<u>59,891</u>
Pass-Through Indiana Office of Community and Rural Affairs Community Development Block Grants/State's Program Sanitary Sewer Extension - New Chapel Area Project	14.228	CF-08-213	<u>254,736</u>
Total for program			<u>254,736</u>
Total for federal grantor agency			<u>314,627</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Edward Byrne Memorial Justice Assistance Grant Program Jeffersonville-Clarksville-Clark County Communications and Technology Upgrade	16.738	2009DJBX0997	13,635
Pass-Through Indiana Criminal Justice Institute FY 08 Drug Interdiction and Effective Community Policing		07-DJ-038 08(a)-DJ-015	2,651 <u>14,050</u>
Total for program			<u>30,336</u>
Direct Grant			
ARRA - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to Units of Local Government Jeffersonville-Clarksville-Clark County Law Enforcement Equipment Upgrade and Enhancement Project	16.804	2009SBB91828	<u>25,172</u>
Total for program			<u>25,172</u>
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Incentive Block Grants Clark County Juvenile Justice Program Clark County Juvenile Justice Program	16.523	06-JB-103 06-JB-200	10,000 <u>5,000</u>
Total for program			<u>15,000</u>
Total for federal grantor agency			<u>70,508</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Town of Sellersburg			
Highway Safety Cluster State and Community Highway Safety Clark County Traffic Safety Partnership	20.600	PT-09-04-01-39	<u>6,000</u>
Total for program			<u>6,000</u>
Alcohol Impaired Driving Countermeasures Incentive Grants Clark County DUI Taskforce	20.601	K8-2009-03-03-05	<u>13,025</u>
Total for program			<u>13,025</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CITY OF JEFFERSONVILLE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2009
(Continued)

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF TRANSPORTATION (continued)</u>			
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction	20.205		
Wheels and Heels Project		0400908	7,600
Park and Ride Lot Design Project		CM-9910(20)	<u>110,682</u>
Total for program			<u>118,282</u>
Total for federal grantor agency			<u>137,307</u>
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>			
Pass-Through Indiana Finance Authority			
Capitalization Grants for Clean Water State Revolving Funds	66.458		
State Revolving Loan		WW0612102	1,685,080
State Revolving Loan		WW09891003	<u>80,298</u>
Total for federal grantor agency			<u>1,765,378</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Direct Grant			
Assistance to Firefighters Grant	97.044		
Staffing for Adequate Fire and Emergency Response		EMW-2007-FF-00649	<u>99,054</u>
Total for program			<u>99,054</u>
Pass-Through Indiana Department of Homeland Security			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		
		DR-1795	341,362
		DR-1828	<u>171,152</u>
Total for program			<u>512,514</u>
Total for federal grantor agency			<u>611,568</u>
Total federal awards expended			<u>\$ 2,899,388</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CITY OF JEFFERSONVILLE
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City of Jeffersonville (City) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

II. Subrecipient

Of the federal expenditures presented in the schedule, the City provided federal awards to a sub-recipient for the following federal program for the year ended December 31, 2009:

Program Title	Federal CFDA Number	2009
Juvenile Accountability Incentive Block Grants	16.523	<u>\$ 15,000</u>

CITY OF JEFFERSONVILLE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
66.458	Capitalization Grants for Clean Water State Revolving Funds
97.036	Disaster Grants – Public Assistance

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

CITY OF JEFFERSONVILLE
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

CITY OF JEFFERSONVILLE
EXIT CONFERENCE

The contents of this report were discussed on July 28, 2010, with Thomas R. Galligan, Mayor; Suzy Bass, Chief Deputy Clerk-Treasurer; Ronald T. Grooms, City Council member of the Finance Committee; Paul M. Wheatley, Redevelopment Director; and Marvena Allen, Firefighters' Pension Secretary. The officials concurred with our audit findings.