

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2009

RANDOLPH COUNTY, INDIANA



FILED

07/29/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	David B. Kelly	01-01-07 to 12-31-10
Treasurer	Mary Ann Lenkensdofer	01-01-07 to 12-31-10
Clerk	Claudia R. Thornburg	01-01-06 to 12-31-13
Sheriff	Jay S. Harris	01-01-07 to 12-31-10
Recorder	Jane A. Grove	01-01-07 to 12-31-10
President of the Board of County Commissioners	Noel (Bud) Carpenter	01-01-09 to 12-31-10
President of the County Council	Richard Wise	01-01-09 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF RANDOLPH COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Randolph County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated June 3, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Included in the financial statements are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with IC 36-8-16-14 and IC 36-8-16.5-41 these fees have been subjected to an annual examination performed by State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statements.

The County has not presented Management's Discussion and Analysis, Schedules of Funding Progress, Schedule of Contributions From the Employer and Other Contributing Entities, or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

June 3, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF RANDOLPH COUNTY, INDIANA

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Randolph County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 3, 2010. The opinions to the financial statements were qualified due to an omission of a significant component unit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 3, 2010

RANDOLPH COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursements) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>
					<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 6,363,094	\$ 916,730	\$ 726,771	\$ -	\$ (4,719,593)
Public safety	5,390,086	1,283,100	-	-	(4,106,986)
Highways and streets	3,672,439	-	2,093,213	232,625	(1,346,601)
Sanitation	612,258	17,630	-	-	(594,628)
Health and welfare	1,631,741	33,942	85,756	-	(1,512,043)
Economic development	2,564,939	-	-	-	(2,564,939)
Culture and recreation	93,025	195,930	-	-	102,905
Principal and interest on indebtedness	426,000	-	-	-	(426,000)
	<u>\$ 20,753,582</u>	<u>\$ 2,447,332</u>	<u>\$ 2,905,740</u>	<u>\$ 232,625</u>	<u>(15,167,885)</u>
General receipts:					
Property taxes					5,589,231
Intergovernmental					1,332,335
Other local sources					6,551,601
Grants and contributions not restricted to specific programs					149,137
Investment earnings					218,462
					<u>13,840,766</u>
					Change in net assets (1,327,119)
					<u>Net assets - beginning 15,517,533</u>
					<u>Net assets - ending \$ 14,190,414</u>
 <u>Assets</u>					
Cash and investments					\$ 5,693,777
Restricted assets:					
Cash and investments					<u>8,496,637</u>
Total assets					<u>\$ 14,190,414</u>
 <u>Net Assets</u>					
Restricted for:					
General government					\$ 393,563
Public safety					339,542
Highways and streets					788,351
Sanitation					126,272
Health and welfare					125,246
Economic development					2,978,788
Other purposes					1,462,411
Debt service					269,775
Capital outlay					2,012,689
Unrestricted					<u>5,693,777</u>
Total net assets					<u>\$ 14,190,414</u>

The notes to the financial statements are an integral part of this statement.

RANDOLPH COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	General	Rainy Day	EDIT	Cumulative Capital Development	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 5,359,575	\$ -	\$ -	\$ 182,554	\$ 1,602,614	\$ 7,144,743
Special assessments	-	-	-	-	310,820	310,820
Licenses and permits	33,221	-	-	-	-	33,221
Intergovernmental	379,474	-	980,816	16,484	3,398,935	4,775,709
Charges for services	1,116,947	-	-	-	756,444	1,873,391
Fines and forfeits	99,904	-	-	-	287,240	387,144
Other	592,607	1,164,359	10,459	47,287	3,086,723	4,901,435
Total receipts	7,581,728	1,164,359	991,275	246,325	9,442,776	19,426,463
Disbursements:						
General government	4,700,131	94,850	-	111,063	1,284,616	6,190,660
Public safety	3,234,713	-	-	-	2,155,373	5,390,086
Highways and streets	-	-	-	-	3,672,439	3,672,439
Sanitation	-	-	-	-	612,258	612,258
Health and welfare	-	-	-	-	1,631,741	1,631,741
Economic development	-	-	1,151,839	-	1,413,100	2,564,939
Culture and recreation	-	-	-	-	93,025	93,025
Debt service:						
Principal	-	-	205,000	-	-	205,000
Interest	-	-	221,000	-	-	221,000
Total disbursements	7,934,844	94,850	1,577,839	111,063	10,862,552	20,581,148
Excess (deficiency) of receipts over disbursements	(353,116)	1,069,509	(586,564)	135,262	(1,419,776)	(1,154,685)
Cash and investment fund balance - beginning	2,517,037	740,787	2,185,703	976,969	7,462,192	13,882,688
Cash and investment fund balance - ending	<u>\$ 2,163,921</u>	<u>\$ 1,810,296</u>	<u>\$ 1,599,139</u>	<u>\$ 1,112,231</u>	<u>\$ 6,042,416</u>	<u>12,728,003</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:						
Internal services funds are used by management to charge the costs of certain services to individual funds. The receipts and disbursements of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						<u>1,462,411</u>
Net assets of governmental activities						<u>\$ 14,190,414</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 2,163,921	\$ 1,810,296	\$ -	\$ -	\$ 1,719,560	\$ 5,693,777
Restricted assets:						
Cash and investments	-	-	1,599,139	1,112,231	4,322,856	7,034,226
Total cash and investment assets - ending	\$ 2,163,921	\$ 1,810,296	\$ 1,599,139	\$ 1,112,231	\$ 6,042,416	\$ 12,728,003
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 393,563	\$ 393,563
Public safety	-	-	-	-	339,542	339,542
Highways and streets	-	-	-	-	788,351	788,351
Sanitation	-	-	-	-	126,272	126,272
Health and welfare	-	-	-	-	125,246	125,246
Economic development	-	-	1,599,139	-	1,379,649	2,978,788
Debt service	-	-	-	-	269,775	269,775
Capital outlay	-	-	-	1,112,231	900,458	2,012,689
Unrestricted	2,163,921	1,810,296	-	-	1,719,560	5,693,777
Total cash and investment fund balance - ending	\$ 2,163,921	\$ 1,810,296	\$ 1,599,139	\$ 1,112,231	\$ 6,042,416	\$ 12,728,003

The notes to the financial statements are an integral part of this statement.

RANDOLPH COUNTY
 STATEMENT OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 PROPRIETARY FUND
 As Of And For the Year Ended December 31, 2009

	<u>Internal Service Fund</u>
Operating receipts:	
Miscellaneous	\$ <u>2,007,299</u>
Operating disbursements:	
Miscellaneous	<u>2,179,733</u>
Deficiency of operating receipts over operating disbursements	<u>(172,434)</u>
Cash and investment fund balance - beginning	<u>1,634,845</u>
Cash and investment fund balance - ending	<u>\$ 1,462,411</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	\$ <u>1,462,411</u>
Total cash and investment assets - December 31	<u>\$ 1,462,411</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u>\$ 1,462,411</u>
Total cash and investment fund balance - December 31	<u>\$ 1,462,411</u>

The notes to the financial statements are an integral part of this statement.

RANDOLPH COUNTY
 STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 FIDUCIARY FUNDS
 For The Year Ended December 31, 2009

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 210,754	\$ -	
Plan members	15,278	-	
Total contributions	226,032	-	
Investment earnings:			
Interest	37,508	-	
Realized gain on sale of investments	95,041	-	
Net investment earnings	132,549	-	
Total additions	358,581	-	
Deductions:			
Benefits	63,251	-	
Administrative and general	33,710	-	
Total deductions	96,961	-	
Excess of total additions over total deductions	261,620	-	
Cash and investment fund balance - beginning	1,300,166	32,845	
Cash and investment fund balance - ending	\$ 1,561,786	\$ 32,845	\$ 1,687,934

The notes to the financial statements are an integral part of this statement.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Randolph County
 Randolph County Solid Waste Management
 District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Randolph County Solid Waste Management District has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Component Units

Component units are separate legal entities that meet the component unit criteria but do not meet the criteria for blending. The component unit at Randolph County is presented below:

Randolph County Solid Waste Management District: The Randolph County Solid Waste Management District is a significant component unit of the County. The County appoints a voting majority of the Randolph County Solid Waste Management District's board and is able to impose its will.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The rainy day fund is used to account for transfers of unused and unencumbered funds under Indiana Code 36-1-8-5. The rainy day funds may be used solely for the operation of the County and its various departments, including, but not limited to, salaries and wages, costs of services, supplies, equipment, capital improvements, repairs and similar expenditures.

The edit fund (capital projects) accounts for the County's use of economic development income tax revenues.

The cumulative capital development fund is used to account for receipts and disbursements of taxes levied under Indiana Code IC 36-9-15.5 for capital project uses.

Additionally, the County reports the following fund types:

The internal service fund consists of the activities of the self-insurance fund which charges a premium to each fund that has a payroll budget, based on the number of full-time employees paid from that fund as of January 1.

The pension trust funds account for the activities of the Sheriff's Retirement and the Sheriff's Benefit pension plans, which accumulate resources for pension benefit payments.

The private-purpose trust funds report trust arrangements under which principal is non-expendable and the income benefits the schools in the County.

Agency funds account for assets held by the County as an agent for federal, state and local agencies and serve as control of accounts for cash transactions during the time they are a liability to the City.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2009, the County had deposit balances in the amount of \$15,919,134.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2009, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 173,726
U.S. agencies	90,571
Corporate bonds	109,950
Corporate stock	824,512
Total	\$ 1,198,759

Statutory Authorization for Investments

IC 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust have a stated final maturity of one day.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Not in the Government's Name
U. S. treasuries and securities	\$ 173,726
U. S. agencies	90,571
Corporate debt instruments	109,950
Total	\$ 374,247

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 50,930	\$ 18,895	\$ 103,901
U.S. agencies	-	16,836	73,735
Corporate bonds	-	8,445	101,505
Totals	<u>\$ 50,930</u>	<u>\$ 44,176</u>	<u>\$ 279,141</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Corporate Bonds
AAA	Aaa	\$ 12,517
AA	Aa	9,930
AA-		19,565
A	A	48,354
A-		19,584
Total		<u>\$ 109,950</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees and dependents; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties.

Job Related Illnesses or Injuries to Employees

During 2004, the County joined with other governmental entities in the Indiana Public Employees Plan, a public entity risk pool currently operating as a common risk management and insurance program for 865 member governmental entities. This risk pool was formed in 1990. The purpose of the risk pool is to provide a medium for the funding and administration of funding and administration of workers' compensation coverage. The County pays an annual premium to the risk pool for its funding and administration of workers' compensation coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

Medical Benefits to Employees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical expenses. The risk financing fund is accounted for in the Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. The County purchases commercial insurance for claims in excess of coverage provided by the fund. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current year payroll as it relates to total payroll, and are reported as quasi-external interfund transactions.

Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

B. Holding Corporation

The County has entered into a capital lease with Randolph County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year 2009 totaled \$599,012.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Pension Plans

1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the County during the period were \$188,884.

b. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The contributions made by the County during the period were \$207,338.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

c. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by State statute. The contributions made by the County during the period were \$3,416.

D. Subsequent Events

The County has been awarded a grant from the U. S. Department of Transportation – Federal Aviation Administration for \$4,169,731 to improve the Randolph County Airport. Construction is expected to start around the end of June 2010.

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009

	Local Road and Street	Airport Federal	Accident Report	Handgun Permit	Health	Donations
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 195,021	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	232,625	-	-	-	36,865	-
Charges for services	-	-	980	11,490	19,759	-
Fines and forfeits	-	-	-	-	-	-
Other	-	24,526	-	-	77,176	6,865
Total receipts	232,625	24,526	980	11,490	328,821	6,865
Disbursements:						
General government	-	-	-	-	-	4,970
Public safety	-	-	1,340	10,278	-	-
Highways and streets	57,968	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	295,194	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	57,968	-	1,340	10,278	295,194	4,970
Excess (deficiency) of receipts over disbursements	174,657	24,526	(360)	1,212	33,627	1,895
Cash and investment fund balance - beginning	208,738	-	10,283	4,335	91,619	8,077
Cash and investment fund balance - ending	<u>\$ 383,395</u>	<u>\$ 24,526</u>	<u>\$ 9,923</u>	<u>\$ 5,547</u>	<u>\$ 125,246</u>	<u>\$ 9,972</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ 24,526	\$ -	\$ -	\$ -	\$ 9,972
Restricted assets:						
Cash and investments	383,395	-	9,923	5,547	125,246	-
Total cash and investment assets - ending	<u>\$ 383,395</u>	<u>\$ 24,526</u>	<u>\$ 9,923</u>	<u>\$ 5,547</u>	<u>\$ 125,246</u>	<u>\$ 9,972</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	9,923	5,547	-	-
Highways and streets	383,395	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	125,246	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	24,526	-	-	-	9,972
Total cash and investment fund balance - ending	<u>\$ 383,395</u>	<u>\$ 24,526</u>	<u>\$ 9,923</u>	<u>\$ 5,547</u>	<u>\$ 125,246</u>	<u>\$ 9,972</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sheriff Department Training	Landfill Host Fee	Non-Reverting Prisoner Reimbursement	Criminal Justice Project Income Seizure	Fly-In Breakfast	Operation Pullover Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	912	-	-
Other	2,880	557,635	4,113	936	2,835	6,630
Total receipts	2,880	557,635	4,113	1,848	2,835	6,630
Disbursements:						
General government	-	-	-	-	-	-
Public safety	3,884	-	-	1,755	7,269	6,630
Highways and streets	-	-	-	-	-	-
Sanitation	-	612,258	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	3,884	612,258	-	1,755	7,269	6,630
Excess (deficiency) of receipts over disbursements	(1,004)	(54,623)	4,113	93	(4,434)	-
Cash and investment fund balance - beginning	9,800	180,895	24,855	2,791	6,902	-
Cash and investment fund balance - ending	<u>\$ 8,796</u>	<u>\$ 126,272</u>	<u>\$ 28,968</u>	<u>\$ 2,884</u>	<u>\$ 2,468</u>	<u>\$ -</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ 2,884	\$ 2,468	\$ -
Restricted assets:						
Cash and investments	8,796	126,272	28,968	-	-	-
Total cash and investment assets - ending	<u>\$ 8,796</u>	<u>\$ 126,272</u>	<u>\$ 28,968</u>	<u>\$ 2,884</u>	<u>\$ 2,468</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	8,796	-	28,968	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	126,272	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	2,884	2,468	-
Total cash and investment fund balance - ending	<u>\$ 8,796</u>	<u>\$ 126,272</u>	<u>\$ 28,968</u>	<u>\$ 2,884</u>	<u>\$ 2,468</u>	<u>\$ -</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Clerks Record Perpetuation	Electronic Map Generation	Emergency Telephone System	Drug Free Community	Drainage Maintenance
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	198,162
Intergovernmental	-	-	-	-	-
Charges for services	-	1,200	301,152	-	-
Fines and forfeits	5,611	-	-	15,066	-
Other	-	-	15	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total receipts	5,611	1,200	301,167	15,066	198,162
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Disbursements:					
General government	3,596	-	-	-	227,256
Public safety	-	-	460,360	18,060	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total disbursements	3,596	-	460,360	18,060	227,256
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of receipts over disbursements	2,015	1,200	(159,193)	(2,994)	(29,094)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Cash and investment fund balance - beginning	4,568	-	371,168	18,236	392,738
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Cash and investment fund balance - ending	<u>\$ 6,583</u>	<u>\$ 1,200</u>	<u>\$ 211,975</u>	<u>\$ 15,242</u>	<u>\$ 363,644</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ -	\$ 1,200	\$ -	\$ -	\$ 363,644
Restricted assets:					
Cash and investments	6,583	-	211,975	15,242	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total cash and investment assets - ending	<u>\$ 6,583</u>	<u>\$ 1,200</u>	<u>\$ 211,975</u>	<u>\$ 15,242</u>	<u>\$ 363,644</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
General government	\$ 6,583	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	211,975	15,242	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	-	1,200	-	-	363,644
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total cash and investment fund balance - ending	<u>\$ 6,583</u>	<u>\$ 1,200</u>	<u>\$ 211,975</u>	<u>\$ 15,242</u>	<u>\$ 363,644</u>
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RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Local Emergency Planning	Highway	Property Reassessment	Prosecutor Incentive	Juvenile Supplemental Probation
Receipts:					
Taxes	\$ -	\$ -	\$ 110,423	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental	-	2,093,213	9,972	17,141	-
Charges for services	-	-	-	14,111	-
Fines and forfeits	-	-	-	-	1,358
Other	-	85,600	3,807	188	-
	<u>-</u>	<u>2,178,813</u>	<u>124,202</u>	<u>31,440</u>	<u>1,358</u>
Total receipts					
Disbursements:					
General government	-	-	217,527	-	-
Public safety	3,485	-	-	-	-
Highways and streets	-	2,359,604	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	20,523	-
Economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
	<u>3,485</u>	<u>2,359,604</u>	<u>217,527</u>	<u>20,523</u>	<u>-</u>
Total disbursements					
Excess (deficiency) of receipts over disbursements	<u>(3,485)</u>	<u>(180,791)</u>	<u>(93,325)</u>	<u>10,917</u>	<u>1,358</u>
Cash and investment fund balance - beginning	<u>16,867</u>	<u>371,035</u>	<u>298,155</u>	<u>17,972</u>	<u>15,877</u>
Cash and investment fund balance - ending	<u>\$ 13,382</u>	<u>\$ 190,244</u>	<u>\$ 204,830</u>	<u>\$ 28,889</u>	<u>\$ 17,235</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 13,382	\$ -	\$ -	\$ 28,889	\$ 17,235
Restricted assets:					
Cash and investments	<u>-</u>	<u>190,244</u>	<u>204,830</u>	<u>-</u>	<u>-</u>
Total cash and investment assets - ending	<u>\$ 13,382</u>	<u>\$ 190,244</u>	<u>\$ 204,830</u>	<u>\$ 28,889</u>	<u>\$ 17,235</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
General government	\$ -	\$ -	\$ 204,830	\$ -	\$ -
Public safety	-	-	-	-	-
Highways and streets	-	190,244	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	<u>13,382</u>	<u>-</u>	<u>-</u>	<u>28,889</u>	<u>17,235</u>
Total cash and investment fund balance - ending	<u>\$ 13,382</u>	<u>\$ 190,244</u>	<u>\$ 204,830</u>	<u>\$ 28,889</u>	<u>\$ 17,235</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Adult Supplemental Probation	Administration Fee Probation	Recorders Record Perpetuation	County User Fee	Family & Children
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	45,861	-
Charges for services	-	-	40,830	-	68,952
Fines and forfeits	41,175	10,418	-	42,774	50
Other	-	-	-	494	885
Total receipts	<u>41,175</u>	<u>10,418</u>	<u>40,830</u>	<u>89,129</u>	<u>69,887</u>
Disbursements:					
General government	-	-	62,517	110,191	-
Public safety	71,729	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	1,116,957
Economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total disbursements	<u>71,729</u>	<u>-</u>	<u>62,517</u>	<u>110,191</u>	<u>1,116,957</u>
Excess (deficiency) of receipts over disbursements	<u>(30,554)</u>	<u>10,418</u>	<u>(21,687)</u>	<u>(21,062)</u>	<u>(1,047,070)</u>
Cash and investment fund balance - beginning	<u>39,408</u>	<u>58,546</u>	<u>72,894</u>	<u>65,244</u>	<u>1,047,070</u>
Cash and investment fund balance - ending	<u>\$ 8,854</u>	<u>\$ 68,964</u>	<u>\$ 51,207</u>	<u>\$ 44,182</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 8,854	\$ 68,964	\$ -	\$ 44,182	\$ -
Restricted assets:					
Cash and investments	-	-	51,207	-	-
Total cash and investment assets - ending	<u>\$ 8,854</u>	<u>\$ 68,964</u>	<u>\$ 51,207</u>	<u>\$ 44,182</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
General government	\$ -	\$ -	\$ 51,207	\$ -	\$ -
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	<u>8,854</u>	<u>68,964</u>	<u>-</u>	<u>44,182</u>	<u>-</u>
Total cash and investment fund balance - ending	<u>\$ 8,854</u>	<u>\$ 68,964</u>	<u>\$ 51,207</u>	<u>\$ 44,182</u>	<u>\$ -</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Health Maintenance	Community Correction Home Detention	Children's Advocate Program	Misdemeanant	Public Defender Reimbursement
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental	33,139	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	200	-	41,204
Other	-	5,741	26,593	19,364	-
Total receipts	33,139	5,741	26,793	19,364	41,204
Disbursements:					
General government	-	-	23,720	-	-
Public safety	-	11,717	-	578	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	37,299	-	-	-	-
Economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total disbursements	37,299	11,717	23,720	578	-
Excess (deficiency) of receipts over disbursements	(4,160)	(5,976)	3,073	18,786	41,204
Cash and investment fund balance - beginning	6,897	28,477	9,776	51,067	74,268
Cash and investment fund balance - ending	<u>\$ 2,737</u>	<u>\$ 22,501</u>	<u>\$ 12,849</u>	<u>\$ 69,853</u>	<u>\$ 115,472</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 2,737	\$ -	\$ -	\$ 69,853	\$ 115,472
Restricted assets:					
Cash and investments	-	22,501	12,849	-	-
Total cash and investment assets - ending	<u>\$ 2,737</u>	<u>\$ 22,501</u>	<u>\$ 12,849</u>	<u>\$ 69,853</u>	<u>\$ 115,472</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
General government	\$ -	\$ -	\$ 12,849	\$ -	\$ -
Public safety	-	22,501	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	2,737	-	-	69,853	115,472
Total cash and investment fund balance - ending	<u>\$ 2,737</u>	<u>\$ 22,501</u>	<u>\$ 12,849</u>	<u>\$ 69,853</u>	<u>\$ 115,472</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Clerks Incentive	Surveyors Cornerstone Perpetuation	Auditor's Platbook	Sheriff's Continuing Education	Jury Pay
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental	11,392	-	-	-	-
Charges for services	230	4,815	7,661	1,075	-
Fines and forfeits	-	-	-	-	3,806
Other	-	-	-	-	-
	<u>11,622</u>	<u>4,815</u>	<u>7,661</u>	<u>1,075</u>	<u>3,806</u>
Total receipts					
Disbursements:					
General government	1,288	8,000	4,317	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
	<u>1,288</u>	<u>8,000</u>	<u>4,317</u>	<u>-</u>	<u>-</u>
Total disbursements					
Excess (deficiency) of receipts over disbursements	<u>10,334</u>	<u>(3,185)</u>	<u>3,344</u>	<u>1,075</u>	<u>3,806</u>
Cash and investment fund balance - beginning	<u>31,289</u>	<u>7,386</u>	<u>53,644</u>	<u>11,447</u>	<u>44,714</u>
Cash and investment fund balance - ending	<u>\$ 41,623</u>	<u>\$ 4,201</u>	<u>\$ 56,988</u>	<u>\$ 12,522</u>	<u>\$ 48,520</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 41,623	\$ -	\$ 56,988	\$ 12,522	\$ -
Restricted assets:					
Cash and investments	-	4,201	-	-	48,520
Total cash and investment assets - ending	<u>\$ 41,623</u>	<u>\$ 4,201</u>	<u>\$ 56,988</u>	<u>\$ 12,522</u>	<u>\$ 48,520</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
General government	\$ -	\$ 4,201	\$ -	\$ -	\$ 48,520
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	<u>41,623</u>	<u>-</u>	<u>56,988</u>	<u>12,522</u>	<u>-</u>
Total cash and investment fund balance - ending	<u>\$ 41,623</u>	<u>\$ 4,201</u>	<u>\$ 56,988</u>	<u>\$ 12,522</u>	<u>\$ 48,520</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Airport Runway Grant	Emergency Responce Team Grant	Community Help Center	Health Fund Grant	Health Department H1N1Grant
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental	473,499	-	-	-	12,692
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	93,025	-	-
Total receipts	473,499	-	93,025	-	12,692
Disbursements:					
General government	350,802	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	12,519
Economic development	-	-	-	-	-
Culture and recreation	-	-	93,025	-	-
Total disbursements	350,802	-	93,025	-	12,519
Excess (deficiency) of receipts over disbursements	122,697	-	-	-	173
Cash and investment fund balance - beginning	10,356	140	-	11	-
Cash and investment fund balance - ending	<u>\$ 133,053</u>	<u>\$ 140</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 173</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 133,053	\$ 140	\$ -	\$ 11	\$ 173
Restricted assets:					
Cash and investments	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 133,053</u>	<u>\$ 140</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 173</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	133,053	140	-	11	173
Total cash and investment fund balance - ending	<u>\$ 133,053</u>	<u>\$ 140</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 173</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Homeland Security Grant	Sales Disclosure County	IDOC Escrow Union City Body Loan	RCFFO Economic Development	Cedit County
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental	188,392	-	-	-	-
Charges for services	-	2,695	-	-	16,500
Fines and forfeits	-	-	-	-	-
Other	29,509	-	25,159	-	1,378,222
Total receipts	217,901	2,695	25,159	-	1,394,722
Disbursements:					
General government	-	5,894	-	-	-
Public safety	217,901	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	1,413,100
Culture and recreation	-	-	-	-	-
Total disbursements	217,901	5,894	-	-	1,413,100
Excess (deficiency) of receipts over disbursements	-	(3,199)	25,159	-	(18,378)
Cash and investment fund balance - beginning	-	19,659	50,726	843	1,398,027
Cash and investment fund balance - ending	\$ -	\$ 16,460	\$ 75,885	\$ 843	\$ 1,379,649
Cash and Investment Assets - Ending					
Cash and investments	\$ -	\$ 16,460	\$ 75,885	\$ 843	\$ -
Restricted assets:					
Cash and investments	-	-	-	-	1,379,649
Total cash and investment assets - ending	\$ -	\$ 16,460	\$ 75,885	\$ 843	\$ 1,379,649
Cash and Investment Fund Balance - Ending					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	1,379,649
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	-	16,460	75,885	843	-
Total cash and investment fund balance - ending	\$ -	\$ 16,460	\$ 75,885	\$ 843	\$ 1,379,649

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Highway Disaster Relief	Drug Task Force	Community Corrections Grant	Dare	Community Corrections Project Income
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental	-	28,500	139,656	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	124,666
Other	334,745	-	15,280	4,500	10,000
Total receipts	334,745	28,500	154,936	4,500	134,666
Disbursements:					
General government	-	-	-	-	-
Public safety	341,097	32,528	153,431	3,601	192,173
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total disbursements	341,097	32,528	153,431	3,601	192,173
Excess (deficiency) of receipts over disbursements	(6,352)	(4,028)	1,505	899	(57,507)
Cash and investment fund balance - beginning	470,830	4,078	23,552	5,538	165,446
Cash and investment fund balance - ending	<u>\$ 464,478</u>	<u>\$ 50</u>	<u>\$ 25,057</u>	<u>\$ 6,437</u>	<u>\$ 107,939</u>
Cash and Investment Assets - Ending					
Cash and investments	\$ 464,478	\$ 50	\$ 25,057	\$ 6,437	\$ 107,939
Restricted assets:					
Cash and investments	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 464,478</u>	<u>\$ 50</u>	<u>\$ 25,057</u>	<u>\$ 6,437</u>	<u>\$ 107,939</u>
Cash and Investment Fund Balance - Ending					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	464,478	50	25,057	6,437	107,939
Total cash and investment fund balance - ending	<u>\$ 464,478</u>	<u>\$ 50</u>	<u>\$ 25,057</u>	<u>\$ 6,437</u>	<u>\$ 107,939</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Identity Security	Children's Psychiatric Residential Treatment	Violent Offender Administrator	County Wheel Tax	Sheriff's Commissary
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ 455,642	\$ -
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	11,375	-	1,790	-	150,740
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total receipts	<u>11,375</u>	<u>-</u>	<u>1,790</u>	<u>455,642</u>	<u>150,740</u>
Disbursements:					
General government	-	-	-	-	139,056
Public safety	-	-	183	-	-
Highways and streets	-	-	-	556,864	-
Sanitation	-	-	-	-	-
Health and welfare	-	149,249	-	-	-
Economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total disbursements	<u>-</u>	<u>149,249</u>	<u>183</u>	<u>556,864</u>	<u>139,056</u>
Excess (deficiency) of receipts over disbursements	<u>11,375</u>	<u>(149,249)</u>	<u>1,607</u>	<u>(101,222)</u>	<u>11,684</u>
Cash and investment fund balance - beginning	<u>25,215</u>	<u>149,249</u>	<u>2,032</u>	<u>315,934</u>	<u>53,689</u>
Cash and investment fund balance - ending	<u>\$ 36,590</u>	<u>\$ -</u>	<u>\$ 3,639</u>	<u>\$ 214,712</u>	<u>\$ 65,373</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ -	\$ -	\$ 3,639	\$ -	\$ -
Restricted assets:					
Cash and investments	36,590	-	-	214,712	65,373
Total cash and investment assets - ending	<u>\$ 36,590</u>	<u>\$ -</u>	<u>\$ 3,639</u>	<u>\$ 214,712</u>	<u>\$ 65,373</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ -	\$ 65,373
Public safety	36,590	-	-	-	-
Highways and streets	-	-	-	214,712	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	-	-	3,639	-	-
Total cash and investment fund balance - ending	<u>\$ 36,590</u>	<u>\$ -</u>	<u>\$ 3,639</u>	<u>\$ 214,712</u>	<u>\$ 65,373</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sheriff's Buy Money	Jail Bond	Cumulative Bridge	General Drain	Totals
Receipts:					
Taxes	\$ -	\$ 529,851	\$ 311,677	\$ -	\$ 1,602,614
Special assessments	-	-	-	112,658	310,820
Intergovernmental	-	47,845	28,143	-	3,398,935
Charges for services	13,510	-	87,579	-	756,444
Fines and forfeits	-	-	-	-	287,240
Other	-	-	370,000	-	3,086,723
Total receipts	13,510	577,696	797,399	112,658	9,442,776
Disbursements:					
General government	-	-	-	125,482	1,284,616
Public safety	18,361	599,013	-	-	2,155,373
Highways and streets	-	-	698,003	-	3,672,439
Sanitation	-	-	-	-	612,258
Health and welfare	-	-	-	-	1,631,741
Economic development	-	-	-	-	1,413,100
Culture and recreation	-	-	-	-	93,025
Total disbursements	18,361	599,013	698,003	125,482	10,862,552
Excess (deficiency) of receipts over disbursements	(4,851)	(21,317)	99,396	(12,824)	(1,419,776)
Cash and investment fund balance - beginning	4,851	291,092	655,278	158,608	7,462,192
Cash and investment fund balance - ending	\$ -	\$ 269,775	\$ 754,674	\$ 145,784	\$ 6,042,416
Cash and Investment Assets - Ending					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 1,719,560
Restricted assets:					
Cash and investments	-	269,775	754,674	145,784	4,322,856
Total cash and investment assets - ending	\$ -	\$ 269,775	\$ 754,674	\$ 145,784	\$ 6,042,416
Cash and Investment Fund Balance - Ending					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ -	\$ 393,563
Public safety	-	-	-	-	339,542
Highways and streets	-	-	-	-	788,351
Sanitation	-	-	-	-	126,272
Health and welfare	-	-	-	-	125,246
Economic development	-	-	-	-	1,379,649
Debt service	-	269,775	-	-	269,775
Capital outlay	-	-	754,674	145,784	900,458
Unrestricted	-	-	-	-	1,719,560
Total cash and investment fund balance - ending	\$ -	\$ 269,775	\$ 754,674	\$ 145,784	\$ 6,042,416

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2009

	County Police Retirement Plan	County Police Benefit Plan	Totals
Additions:			
Contributions:			
Employer	\$ 207,338	\$ 3,416	\$ 210,754
Plan members	15,278	-	15,278
Total contributions	222,616	3,416	226,032
Investment receipts:			
Investment earnings	36,404	1,104	37,508
Realized gain on sale of investments	95,041	-	95,041
Net investment earnings	131,445	1,104	132,549
Total additions	354,061	4,520	358,581
Deductions:			
Benefits	63,251	-	63,251
Administrative and general	28,125	5,585	33,710
Total deductions	91,376	5,585	96,961
Excess (deficiency) of total additions over total deductions	262,685	(1,065)	261,620
Cash and investment fund balance - beginning	1,246,165	54,001	1,300,166
Cash and investment fund balance - ending	\$ 1,508,850	\$ 52,936	\$ 1,561,786

The notes to the financial statements are an integral part of this statement.

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	City Town Court Costs	Coroner's Continuing Education	Congressional School Interest	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax
Additions:						
Agency fund additions	\$ 4,372	\$ 2,196	\$ -	\$ 584,257	\$ 122,704	\$ 48,423
Deductions:						
Agency fund deductions	-	2,172	-	264,746	119,249	32,490
Excess (deficiency) of total additions over total deductions	4,372	24	-	319,511	3,455	15,933
Cash and investment fund balance - beginning	6,403	94	101,073	18,996	1	29,010
Cash and investment fund balance - ending	<u>\$ 10,775</u>	<u>\$ 118</u>	<u>\$ 101,073</u>	<u>\$ 338,507</u>	<u>\$ 3,456</u>	<u>\$ 44,943</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Surplus Ptrc	Fines And Forfeitures	Interstate Compact Fee	Sewage	Overweight Vehicle Fines	Tax Incremental Financing
Additions:						
Agency fund additions	\$ 19,455	\$ 23,223	\$ 225	\$ 120,263	\$ 6,317	\$ 695,011
Deductions:						
Agency fund deductions	19,455	20,673	225	120,263	10,391	581,640
Excess (deficiency) of total additions over total deductions	-	2,550	-	-	(4,074)	113,371
Cash and investment fund balance - beginning	-	3,845	-	-	4,156	10,933
Cash and investment fund balance - ending	\$ -	\$ 6,395	\$ -	\$ -	\$ 82	\$ 124,304

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Infraction Judgements	Inheritance Tax	HEA 1001-2008 Homestead Credit	Payroll	Perf Withholdings	Judges Retirement Withholdings
Additions:						
Agency fund additions	\$ 46,117	\$ 614,556	\$ 308,068	\$ 5,263,419	\$ 131,459	\$ -
Deductions:						
Agency fund deductions	48,152	576,496	313,401	5,263,419	129,983	-
Excess (deficiency) of total additions over total deductions	(2,035)	38,060	(5,333)	-	1,476	-
Cash and investment fund balance - beginning	4,767	204,061	5,341	-	28,685	1
Cash and investment fund balance - ending	<u>\$ 2,732</u>	<u>\$ 242,121</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 30,161</u>	<u>\$ 1</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Welfare Levy Excess	Death Benefit	Hospital Liability	Education Plate Fee	Local Option Certified Shares	Inkeepers Tax
Additions: Agency fund additions	\$ 976,431	\$ 204	\$ -	\$ 938	\$ 3,915,142	\$ 34,286
Deductions: Agency fund deductions	<u>976,431</u>	<u>222</u>	<u>-</u>	<u>900</u>	<u>3,915,142</u>	<u>49,352</u>
Excess (deficiency) of total additions over total deductions	-	(18)	-	38	-	(15,066)
Cash and investment fund balance - beginning	<u>-</u>	<u>58</u>	<u>33,800</u>	<u>-</u>	<u>-</u>	<u>17,963</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 40</u>	<u>\$ 33,800</u>	<u>\$ 38</u>	<u>\$ -</u>	<u>\$ 2,897</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Financial Institution Tax	Sheriff Retirement Withholdings	Wheel Tax	IDOC Loan Redemption	Sales Disclosure State	Mortgage Fee
Additions:						
Agency fund additions	\$ 64,421	\$ 20,993	\$ 548,667	\$ 35,407	\$ 2,695	\$ 2,208
Deductions:						
Agency fund deductions	64,421	20,926	550,397	71,469	2,725	2,158
Excess (deficiency) of total additions over total deductions	-	67	(1,730)	(36,062)	(30)	50
Cash and investment fund balance - beginning	-	4,846	2,030	118,446	315	378
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 4,913</u>	<u>\$ 300</u>	<u>\$ 82,384</u>	<u>\$ 285</u>	<u>\$ 428</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Child Restraint Fines	PERF Special Death Benefit	State Welfare Allocation	Riverboat Revenue Sharing	Township Tax	CEDIT Winchester
Additions:						
Agency fund additions	\$ 75	\$ 3,045	\$ 824,944	\$ 171,476	\$ 15,167,212	\$ 188,682
Deductions:						
Agency fund deductions	75	-	824,944	171,476	15,167,212	188,682
Excess (deficiency) of total additions over total deductions	-	3,045	-	-	-	-
Cash and investment fund balance - beginning	-	12,920	-	-	-	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 15,965</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	CEDIT Union City	CEDIT Albany	CEDIT Farmland	CEDIT Losantville	CEDIT Lynn	CEDIT Modoc
Additions:						
Agency fund additions	\$ 183,299	\$ 1,158	\$ 21,738	\$ 3,422	\$ 20,263	\$ 2,299
Deductions:						
Agency fund deductions	183,299	2,146	21,738	9,118	20,263	8,547
Excess (deficiency) of total additions over total deductions	-	(988)	-	(5,696)	-	(6,248)
Cash and investment fund balance - beginning	-	988	-	5,697	-	6,249
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 1</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	CEDIT Parker City	CEDIT Ridgeville	CEDIT Saratoga	County Treasurer	Clerk of the Circuit Court	Sheriff's Trust
Additions:						
Agency fund additions	\$ 16,130	\$ 13,374	\$ 5,600	\$ 25,013,775	\$ 2,276,748	\$ 214,996
Deductions:						
Agency fund deductions	16,130	13,374	5,600	25,171,221	2,300,557	214,996
Excess (deficiency) of total additions over total deductions	-	-	-	(157,446)	(23,809)	-
Cash and investment fund balance - beginning	-	-	-	620,384	192,431	166
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 462,938</u>	<u>\$ 168,622</u>	<u>\$ 166</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sheriff's Inmate Trust	County Recorder	County Prosecuting Attorney	Board of Aviation Commissioners	Totals
Additions: Agency fund additions	\$ 164,145	\$ 129,276	\$ 5,981	\$ 85,577	\$ 58,104,672
Deductions: Agency fund deductions	163,398	129,276	5,984	84,565	57,859,499
Excess (deficiency) of total additions over total deductions	747	-	(3)	1,012	245,173
Cash and investment fund balance - beginning	3,404	50	646	4,624	1,442,761
Cash and investment fund balance - ending	<u>\$ 4,151</u>	<u>\$ 50</u>	<u>\$ 643</u>	<u>\$ 5,636</u>	<u>\$ 1,687,934</u>

RANDOLPH COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 558,028
Buildings	15,353,799
Improvements other than buildings	39,819
Machinery and equipment	<u>5,452,135</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 21,403,781</u>

RANDOLPH COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 20009

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Jail Building	\$ 2,050,000	\$ 590,533
RCFFO Building	<u>4,755,000</u>	<u>416,515</u>
Total governmental activities debt	<u>\$ 6,805,000</u>	<u>\$ 1,007,048</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF RANDOLPH COUNTY, INDIANA

Compliance

We have audited the compliance of Randolph County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2009-1 and 2009-2.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, the Board of Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 3, 2010

RANDOLPH COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2009

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	08-VA-126 09-VA-122	\$ 19,482 <u>16,689</u>
Total for program			<u>36,171</u>
Violence Against Women Formula Grant	16.588	08-STO-28	<u>26,379</u>
Edward Byrne Memorial Justice Assistance Grant Program	16.738	08(a)-DJ-024 2005-DJ-BX-0759	30,028 <u>2,500</u>
Total for program			<u>32,528</u>
Total for federal grantor agency			<u>95,078</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation - Aeronautics Section Airport Improvement Program	20.106	3-18-00888-07 3-18-00888-09 3-18-00888-10	96,559 124,680 <u>129,564</u>
Total for program			<u>350,803</u>
Pass-Through Indiana Department of Transportation Highway Planning and Construction	20.205	2009	<u>87,579</u>
Total for federal grantor agency			<u>438,382</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Public Health Emergency Preparedness	93.069	1H75TP000339-01	<u>12,519</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement	93.563		
ARRA - Prosecutor Incentive			7,412
ARRA - Clerk Incentive			230
Prosecutor Incentive			17,141
Clerk Incentive			11,392
General Incentive			11,392
Direct Cost Reimbursement			156,247
Indirect Cost Reimbursement			<u>34,798</u>
Total for program			<u>238,612</u>
Total for federal grantor agency			<u>251,131</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Grant Program	97.067		188,392
Pass-Through Grant County State Homeland Security Program	97.073		<u>29,509</u>
Total for federal grantor agency			<u>217,901</u>
Total federal awards expended			<u>\$ 1,002,492</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

RANDOLPH COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Randolph County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

RANDOLPH COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
---	----

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
--	----

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.106	Airport Improvement Program
97.067	Homeland Security Grant Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
--	----

Section II – Financial Statement Findings

No matters are reportable.

RANDOLPH COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III – Federal Award Findings and Questioned Costs

FINDING NO. 2009-1, COMPLIANCE/CASH MANAGEMENT

Federal Agency: U.S. Department of Transportation
Federal Program: Airport Improvement Program
CFDA Number: 20.106

One receipt of \$128,798 was received by the County on October 30, 2009, for the payment of Airport Improvement Program Grant expenditures that had been completed as of the cash request date of October 5, 2009. County Officials are required to pay the vendor claims in a timely fashion. The County did not pay this vendor claim until February 6, 2010.

34 CFR 80.20 (b)(7) states in part:

"Procedures for minimizing the time elapsing between the transfer of funds from the U.S. Treasury and disbursement by grantees and subgrantees must be followed whenever advance payment procedures are used. Grantees must establish reasonable procedures to ensure the receipt of reports on subgrantees' cash balances and cash disbursements in sufficient time to enable them to prepare complete and accurate cash transactions reports to the awarding agency. When advances are made by letter-of-credit or electronic transfer of funds methods, the grantee must make drawdowns as close as possible to the time of making disbursements. Grantees must monitor cash drawdowns by their subgrantees to assure that they conform substantially to the same standards of timing and amount as apply to advances to the grantees."

Surplus cash indicates noncompliance with the cash management requirement as set forth by the grant agreement. Additionally, the County may be required to pay interest to the federal government for the excess time that the funds were maintained by the County.

We recommended that County Officials develop and implement procedures to ensure that the time between the receipt and disbursement of federal funds is minimized according to the grant requirements.

FINDING NO. 2009-2, COMPLIANCE / EQUIPMENT AND REAL PROPERTY MANAGEMENT

Federal Agency: U.S. Department of Transportation
Federal Program: Airport Improvement Program
CFDA Number: 20.106

A bi-directional tractor with a snow blade and snowblower were purchased by the County in December 2009 with Airport Improvement Program funds. County officials are required to maintain a listing of equipment purchased with federal funds. As of April 22, 2010, the County has not listed this asset on its Capital Asset Ledger.

RANDOLPH COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

OMB Circular A-110 states in part: "Equipment records shall be maintained. . . ."

Equipment purchased with grant funds, but not listed on a capital asset ledger indicates noncompliance with the equipment and real property management requirement as set forth by the grant agreement. Additionally, the equipment may not get reported to the County's insurance agent and may not be insured for possible loss.

We recommended that County officials develop and implement procedures and controls to ensure that the purchase of capital assets include procedures to list the assets on the County's capital asset records and to provide insurance coverage for these assets.

RANDOLPH COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

David Kelly

AUDITOR, RANDOLPH COUNTY, INDIANA

100 South Main Street, Room 102 | Winchester, Indiana 47394 | Phone: 765-584-3149

April 26, 2010

RANDOLPH COUNTY CORRECTIVE ACTION PLAN

Finding No. 2009-1 Internal Control/Cash Management

Auditee Contact Person: David B. Kelly
Title of Contact Person: Auditor
Phone Number: (765) 584-6700

Federal Agency: Department of Transportation – Federal Aviation Administration
Federal Program: Airport Improvement Program
CFDA #: 20.106
3-18-0088-9
Pass Through Indiana Department of Transportation – Aeronautics Section

Corrective actions taken in the Auditor's office; ensuring timely payments from Federal funds to Vendors. A check and balance system has been set up between the Deputy Auditor who is responsible to receipt in Federal Airport funds and the Deputy Auditor who is responsible for issuing the claim and payment to the Vendor. Each Deputy will check on the 15th and the 31st to verify if Federal monies have come in, if a pay request has been supplied and if the claim is written and on the docket for the next pay cycle. This will create two checks during a month to verify and all cash/funds have been handled properly.



David B. Kelly
Randolph County Auditor

**RANDOLPH COUNTY AIRPORT
CORRECTIVE ACTION PLAN FOR
STAE BOARD OF ACCOUNTS AUDIT**

Date: 04/26/2010

FINDING NO. 2009-2. INTERNAL CONTROL / EQUIPMENT AND REAL PROPERTY MANAGEMENT

**Auditee Contact Person: Eric Livingston
Title of Contact Person: Airport Manager
Phone Number: (765) 584-3611**

**Federal Agency: US DEPARTMENT OF TRANSPORTATION
Federal Program (CFDA Title): FEDERAL AVIATION AUTHORITY
Airport Improvement Program Number: 3-18-0088-010-2009
CFDA Number: 20.106**

**U.S. Department of Transportation - Federal Aviation Administration
Airport Improvement Program
20.106**

A piece of equipment has been purchased through the FAA AIP program. The equipment purchase is not final. The equipment that has been provided to date is not complete. There are still outstanding items to be coordinated between the Airport and the contractor (supplier). The snow plow blade that was originally provided by the contractor along with the equipment did not meet the specifications. This is currently being coordinated between the airport and the contractor and once the equipment purchase is complete the proper information will be submitted to the county officials to be incorporated into the Capital Asset Ledger. This can not be completed until the equipment purchase is 100% complete. This is still an ongoing project and once completed all proper paper work will be submitted to the county for record keeping purposes.

Once the equipment purchase is finalized it will be added to the airports general insurance policy.

A handwritten signature in cursive script, appearing to read "Eric Livingston", is written over a solid horizontal line.

Eric Livingston, Airport Manager

RANDOLPH COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 3, 2010, with David B. Kelly, Auditor; Noel (Bud) Carpenter, President of the Board of County Commissioners; and Richard Wise, President of the County Council. Our audit disclosed no material items that warrant comment at this time.