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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2009

CITY OF ELKHART

ELKHART COUNTY, INDIANA



FILED
07/21/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Stephen J. Malone	01-01-08 to 12-31-11
Mayor	Dick Moore	01-01-08 to 12-31-11
President of the Board of Public Works	Arvis Dawson Michael Machlan	01-01-09 to 12-31-09 01-01-10 to 12-31-10
President of the Common Council	Roderic Roberson Dave Osborne	01-01-09 to 12-31-09 01-01-10 to 12-31-10



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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE CITY OF ELKHART, ELKHART COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elkhart (City), as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated June 24, 2010, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress and Schedules of Contributions From the Employer and Other Contributing Entities, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The City provides postemployment health insurance benefits to eligible retirees. The City has not provided an actuarial study to determine the City's annual postemployment costs in accordance with GASB Statement 45.

The City has not presented Management's Discussion and Analysis, or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

June 24, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CITY OF ELKHART, ELKHART COUNTY, INDIANA

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elkhart (City), as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 24, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the City's management, Board of Public Works, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 24, 2010

CITY OF ELKHART
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2009

Functions/Programs	Program Receipts				Net (Disbursement) Receipt and Changes in Net Assets		
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Totals
Primary government:							
Governmental activities:							
General government	\$ 28,791,913	\$ 2,092,349	\$ 33,378	\$ 3,935,585	\$ (22,730,601)	\$ -	\$ (22,730,601)
Public safety	19,424,230	1,451,273	-	-	(17,972,957)	-	(17,972,957)
Highways and streets	4,818,340	40,590	338,210	489,328	(3,950,212)	-	(3,950,212)
Sanitation	2,136,960	1,089,550	-	-	(1,047,410)	-	(1,047,410)
Health and welfare	58,331	225,579	-	-	167,248	-	167,248
Economic development	1,989,353	-	-	733,153	(1,256,200)	-	(1,256,200)
Culture and recreation	1,799,615	493,910	-	-	(1,305,705)	-	(1,305,705)
Principal and interest on indebtedness	3,786,953	-	-	-	(3,786,953)	-	(3,786,953)
Total governmental activities	62,805,695	5,393,251	371,588	5,158,066	(51,882,790)	-	(51,882,790)
Business-type activities:							
Oak Hills Golf Course	250,142	229,272	-	-	-	(20,870)	(20,870)
Wastewater Utility	10,408,183	9,309,763	-	-	-	(1,098,420)	(1,098,420)
Water Utility	6,454,123	7,087,845	-	-	-	633,722	633,722
Total business-type activities	17,112,448	16,626,880	-	-	-	(485,568)	(485,568)
Total primary government	\$ 79,918,143	\$ 22,020,131	\$ 371,588	\$ 5,158,066	(51,882,790)	(485,568)	(52,368,358)
General receipts:							
Property taxes					44,382,498	-	44,382,498
Intergovernmental					19,359,386	446,306	19,805,692
Other local sources					2,995,808	51,491	3,047,299
Net proceeds from borrowings					10,868,260	-	10,868,260
Grants and contributions not restricted to specific programs					54,063	-	54,063
Investment earnings					107,183	19,814	126,997
Total general receipts					77,767,198	517,611	78,284,809
Change in net assets					25,884,408	32,043	25,916,451
Net assets - beginning					37,082,336	16,210,355	53,292,691
Net assets - ending					\$ 62,966,744	\$ 16,242,398	\$ 79,209,142
Assets							
Cash and investments					\$ 52,517,373	\$ 8,561,828	\$ 61,079,201
Restricted assets:							
Cash and investments					10,449,371	7,680,570	18,129,941
Total assets					\$ 62,966,744	\$ 16,242,398	\$ 79,209,142
Net Assets							
Restricted for:							
Public safety					\$ 230,272	\$ -	\$ 230,272
Highways and streets					9,022,713	-	9,022,713
Culture and recreation					164,944	-	164,944
Debt service					48,501	34,051	82,552
Capital outlay					982,941	-	982,941
Other purposes					-	7,646,519	7,646,519
Unrestricted					52,517,373	8,561,828	61,079,201
Total net assets					\$ 62,966,744	\$ 16,242,398	\$ 79,209,142

The notes to the financial statements are an integral part of this statement.

CITY OF ELKHART
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	General	Major Moves Construction	2009 Park Bond Capital	Economic Development Income Tax	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 31,736,208	\$ -	\$ -	\$ -	\$ 12,646,290	\$ 44,382,498
Licenses and permits	128,964	-	-	-	30,915	159,879
Intergovernmental	11,066,124	-	-	3,388,246	10,488,732	24,943,102
Charges for services	1,041,850	-	-	-	2,691,047	3,732,897
Fines and forfeits	836,662	-	-	-	491,499	1,328,161
Other	476,117	20,585	-	-	2,092,085	2,588,787
Total receipts	45,285,925	20,585	-	3,388,246	28,440,568	77,135,324
Disbursements:						
General government	13,630,509	-	44,250	1,362,155	12,384,790	27,421,704
Public safety	18,027,863	-	-	-	1,037,696	19,065,559
Highways and streets	358,003	299,644	-	-	4,047,123	4,704,770
Sanitation	2,136,960	-	-	-	-	2,136,960
Health and welfare	58,331	-	-	-	-	58,331
Economic development	106,241	-	-	-	1,547,953	1,654,194
Culture and recreation	60,000	-	-	-	1,739,615	1,799,615
Debt service:						
Principal	-	-	1,554,526	-	1,775,000	3,329,526
Interest	-	-	31,937	-	425,490	457,427
Capital outlay:						
General government	6,394	-	-	1,052,582	311,233	1,370,209
Public safety	28,086	-	-	-	330,585	358,671
Highways and streets	-	-	-	-	113,570	113,570
Economic development	-	-	-	-	335,159	335,159
Total disbursements	34,412,387	299,644	1,630,713	2,414,737	24,048,214	62,805,695
Excess (deficiency) of receipts over disbursements	10,873,538	(279,059)	(1,630,713)	973,509	4,392,354	14,329,629
Other financing sources (uses):						
Net proceeds from borrowings	-	-	10,398,145	-	470,115	10,868,260
Transfers in	450,736	7,003,000	-	-	5,914,030	13,367,766
Transfers out	(5,788,758)	-	-	(150,000)	(7,429,008)	(13,367,766)
Other receipts	66,166	-	-	542,787	77,566	686,519
Total other financing sources (uses)	(5,271,856)	7,003,000	10,398,145	392,787	(967,297)	11,554,779
Excess of receipts and other financing sources over disbursements and other financing uses	5,601,682	6,723,941	8,767,432	1,366,296	3,425,057	25,884,408
Cash and investment fund balance - beginning	15,429,988	1,947,538	-	3,788,238	15,916,572	37,082,336
Cash and investment fund balance - ending	<u>\$ 21,031,670</u>	<u>\$ 8,671,479</u>	<u>\$ 8,767,432</u>	<u>\$ 5,154,534</u>	<u>\$ 19,341,629</u>	<u>\$ 62,966,744</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 21,031,670	\$ -	\$ 8,767,432	\$ 5,154,534	\$ 17,563,737	\$ 52,517,373
Restricted assets:						
Cash and investments	-	8,671,479	-	-	1,777,892	10,449,371
Total cash and investment assets - ending	<u>\$ 21,031,670</u>	<u>\$ 8,671,479</u>	<u>\$ 8,767,432</u>	<u>\$ 5,154,534</u>	<u>\$ 19,341,629</u>	<u>\$ 62,966,744</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 230,272	\$ 230,272
Highways and streets	-	8,671,479	-	-	351,234	9,022,713
Culture and recreation	-	-	-	-	164,944	164,944
Debt service	-	-	-	-	48,501	48,501
Capital outlay	-	-	-	-	982,941	982,941
Unrestricted	21,031,670	-	8,767,432	5,154,534	17,563,737	52,517,373
Total cash and investment fund balance - ending	<u>\$ 21,031,670</u>	<u>\$ 8,671,479</u>	<u>\$ 8,767,432</u>	<u>\$ 5,154,534</u>	<u>\$ 19,341,629</u>	<u>\$ 62,966,744</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ELKHART
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As of and for the Year Ended December 31, 2009

	Oak Hills Golf Course	Wastewater Utility	Water Utility	Totals
Operating receipts:				
Metered/measured	\$ -	\$ 4,980,529	\$ 4,294,316	\$ 9,274,845
Sales	23,714	-	-	23,714
Fire protection receipts	-	-	1,102,098	1,102,098
Fees	205,558	3,899,166	1,631,111	5,735,835
Penalties	-	104,023	-	104,023
Miscellaneous	-	326,045	60,320	386,365
Total operating receipts	229,272	9,309,763	7,087,845	16,626,880
Operating disbursements:				
Salaries and wages	135,313	2,308,027	1,590,953	4,034,293
Employee pensions and benefits	27,815	618,442	432,326	1,078,583
Purchased power	-	594,876	303,651	898,527
Material and supplies	57,174	825,762	964,794	1,847,730
Contractual services	-	23,619	-	23,619
Insurance claims and expense	-	289,000	163,000	452,000
Administration and general	-	262,582	262,263	524,845
Payment in lieu of tax	-	744,123	418,179	1,162,302
Refunds	-	682	4,317	4,999
Equipment and capital improvements	-	3,159,365	1,312,714	4,472,079
Miscellaneous	29,840	751,705	687,276	1,468,821
Total operating disbursements	250,142	9,578,183	6,139,473	15,967,798
Excess (deficiency) of operating receipts over operating disbursements	(20,870)	(268,420)	948,372	659,082
Nonoperating receipts (disbursements):				
Transfer In	-	351,051	-	351,051
Transfer Out	-	-	(351,051)	(351,051)
Intergovernmental	-	75,000	371,306	446,306
Rent	-	-	9,000	9,000
Investment income	-	13,593	6,221	19,814
Refunds	-	41,798	693	42,491
Debt service of principal	-	(800,000)	(310,000)	(1,110,000)
Interest disbursements	-	(30,000)	(4,650)	(34,650)
Total nonoperating receipts (disbursements)	-	(348,558)	(278,481)	(627,039)
Excess (deficiency) of receipts over disbursements and nonoperating receipts (disbursements)	(20,870)	(616,978)	669,891	32,043
Cash and investment fund balance - beginning	113,445	8,315,355	7,781,555	16,210,355
Cash and investment fund balance - ending	\$ 92,575	\$ 7,698,377	\$ 8,451,446	\$ 16,242,398
Cash and Investment Assets - December 31				
Cash and investments	\$ 92,575	\$ 4,910,325	\$ 3,558,928	\$ 8,561,828
Restricted assets:				
Cash and investments	-	2,788,052	4,892,518	7,680,570
Total cash and investment assets - December 31	\$ 92,575	\$ 7,698,377	\$ 8,451,446	\$ 16,242,398
Cash and Investment Fund Balance - December 31				
Restricted for:				
Debt service	\$ -	\$ 34,051	\$ -	\$ 34,051
Other purposes	-	2,754,001	4,892,518	7,646,519
Unrestricted	92,575	4,910,325	3,558,928	8,561,828
Total cash and investment fund balance - December 31	\$ 92,575	\$ 7,698,377	\$ 8,451,446	\$ 16,242,398

The notes to the financial statements are an integral part of this statement.

CITY OF ELKHART
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2009

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 1,819,097	\$ -	
Plan members	577	-	
State	4,989,907	-	
Other	-	8,406	
	6,809,581	8,406	
Deductions:			
Benefits	4,978,595	-	
Administrative and general	24,757	-	
	5,003,352	-	
Excess of total additions over total deductions	1,806,229	8,406	
Cash and investment fund balance - beginning	2,961,162	538,698	
Cash and investment fund balance - ending	\$ 4,767,391	\$ 547,104	\$ 5,905,036

The notes to the financial statements are an integral part of this statement.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, and urban redevelopment and housing.

The City's financial reporting entity is composed of the following:

Primary Government: City of Elkhart

In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Related Organizations

The City's officials are also responsible for appointing the members of the boards of other organizations, but the City's accountability for these organizations does not extend beyond making the appointments. The City appoints the board members of the Elkhart Urban Enterprise Association and the Elkhart Housing Authority.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its cash and investments fund balances, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The major moves construction fund is used to account for the state distribution of toll road lease proceeds for the construction of highways, roads, and bridges and other allowable disbursements in accordance with Indiana Code 8-14-16.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENTS
(Continued)

The 2009 park bond capital fund accounts for proceeds from the sale of bond for the renovation of the Lerner Center formerly known as Elco Theater.

The economic development income tax fund (capital projects) accounts for the City's use of economic development income tax revenues.

The City reports the following major proprietary funds:

The oak hills golf course fund accounts for the operation of the Oak Hill Golf Course.

The water utility fund accounts for the operation of the water distribution system.

The wastewater utility fund accounts for the operation of the wastewater treatment plant, pumping stations, and collection systems.

Additionally, the City reports the following fund types:

The pension trust funds account for the activities of the 1925 police and 1937 fire pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust funds report trust arrangements under which principal and income benefit the City cemeteries and for donations from private donors.

Agency funds account for assets held by the City as an agent for other governmental units and City employees.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the City utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the enterprise fund statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private sector guidance.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENTS
(Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the funds. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Enterprise funds distinguish operating receipts and disbursements from nonoperating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating receipts of the enterprise funds are charges to customers for sales and services. Operating disbursements for enterprise funds include the cost of sales and services and administrative costs. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements. Internal service funds are used to account for activities provided to other departments or agencies primarily with the government. The City does not have any internal service funds.

When both restricted and unrestricted resources are available for use, the City's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the City in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the City on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENTS
(Continued)

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENTS
(Continued)

4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the City submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the City receives approval of the Indiana Department of Local Government Finance.

The City's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2009
Community Development Block Grant	\$ 31,110
Drunk Driving Assistance Grant	9,225
Community Development Block Grant - ARRA	9,687

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENTS
(Continued)

The deficit cash and investments for these funds were due the nature of reimbursement grants, where funds are spent and later reimbursed.

III. Detailed Notes on All Funds

A. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The City does not have a deposit policy for custodial credit risk. At December 31, 2009, the City had deposit balances in the amount of \$93,014,936. Of this amount, the bank balance held at 1st Source Bank in the amount of \$83,701,520 and the bank balance held at Key Bank in the amount of \$515,886 were collateralized with securities held by the pledging financial institutions.

The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2009, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>2009</u>
General Fund	Other governmental funds	\$ 16,758
General Fund	Major Moves Construction	5,772,000
Other Governmental Funds	Major Moves Construction	1,231,000
EDIT	Other governmental funds	150,000
Other governmental funds	General Fund	450,736
Other governmental funds	Other governmental funds	<u>5,747,272</u>
 Total		 <u>\$ 13,367,766</u>

The City typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENTS
(Continued)

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

B. Subsequent Events

The City of Elkhart began renovation of the Lerner Theatre in 2009. The City advertised and received bids on the project. The project is financed by a bond issue of \$10,500,000, TIF funds, and private and corporate donations. To fund the cost of alternates, the City will advance funds through an appropriation of \$2,200,000 from the Major Moves Construction Fund as allowed by Ordinance Number 5086. Pursuant to a two year repayment schedule, the funds advanced will be repaid to the Major Moves Construction Fund in entirety by the end of 2012.

C. Conduit Debt Obligation

The City has issued conduit debt (no commitment debt) to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying notes to the financial statements.

As of December 31, 2009, the aggregate principal amount payable for series issued on or after July 1, 1995, was \$21,105,000. The aggregate principal amount payable for series issued prior to July 1, 1995, could not be determined; however, their original issue amounts totaled \$57,905,205.

D. Rate Structure – Enterprise Funds

Water Utility

The current water rate structure was approved by the Indiana Utility Regulatory Commission on July 18, 2007. An amendment to Appendix B – The Schedule of Nonrecurring Charges was approved by the Indiana Utility Regulatory Commission on March 5, 2008.

Wastewater Utility

The current wastewater rate structure was approved by the City Council on December 22, 2004, and amended on July 24, 2009, with an effective date of January 1, 2010.

The current storm water rate structure was approved by the City Council on February 5, 2007.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Advance Refunding

In prior years, the City Utilities defeased certain revenue and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments of the old bonds. Accordingly, the trust accounts and liability for the defeased bonds are not included in the financial statements. The following outstanding bonds, at December 31, 2009, were considered defeased:

	<u>Amount</u>
Water Utility	\$ 4,115,000
Wastewater Utility	670,000

F. Postemployment Benefits

In addition to the pension benefits described below, the City provides postemployment health insurance benefits, as authorized by Indiana Code 5-10-8, to eligible employees. The retirees pay 100% of the premium, relative to health insurance postemployment benefits.

G. Pension Plans

1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The City contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the City during the period were \$864,463.

b. 1925 Police Officers' Pension Plan and 1937 Firefighters' Pension Plan

Plan Description

The City contributes to the 1925 Police Officers' Pension Plan, which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On-behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Public Employees' Retirement Fund as provided under IC 5-10.3-11. The State of Indiana has contributed \$2,162,020 on behalf of the City. On behalf contributions from the State of Indiana approximates the amount paid out for benefits.

c. 1937 Firefighters' Pension Plan

Plan Description

The City contributes to the 1937 Firefighters' Pension Plan, which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On-behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Public Employees' Retirement Fund as provided under IC 5-10.3-11. The State of Indiana has contributed \$2,827,887 on behalf of the City. On behalf contributions from the State of Indiana approximates the amount paid out for benefits.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The City contributes to the 1977 Police Officers' and Firefighters' Pension and Disability Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Employees' Retirement Plan (PERF) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting and requirements for contributions by employers and by employees. Covered employees may retire at age 55 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 55. The plan also provides for death and disability benefits.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of PERF. The City's contributions to the plan during the period were \$2,192,588.

CITY OF ELKHART
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-07	\$ 13,946,108	\$ 14,624,157	\$ (678,049)	95%	\$ 12,377,937	(5%)
07-01-08	15,146,557	15,803,453	(656,896)	96%	12,619,029	(5%)
07-01-09	14,239,843	16,367,480	(2,127,637)	87%	14,324,360	(15%)

1925 Police Officers' Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-03	\$ 985,869	\$ 30,058,900	\$ (29,073,031)	3%	\$ 478,000	(6,082%)
01-01-04	633,305	32,706,500	(32,073,195)	2%	289,800	(11,067%)
01-01-05	394,974	28,933,900	(28,538,926)	1%	248,400	(11,489%)
01-01-06	800,803	30,964,900	(30,164,097)	3%	126,600	(23,826%)
01-01-07	761,367	35,118,200	(34,356,833)	2%	86,900	(39,536%)
01-01-08	979,502	32,598,200	(31,618,698)	3%	89,400	(35,368%)

1937 Firefighters' Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-03	\$ 1,377,908	\$ 35,953,200	\$ (34,575,292)	4%	\$ 1,396,800	(2,475%)
01-01-04	1,060,320	43,021,900	(41,961,580)	2%	1,152,600	(3,641%)
01-01-05	747,576	39,773,800	(39,026,224)	2%	1,024,600	(3,809%)
01-01-06	1,622,128	39,563,000	(37,940,872)	4%	870,700	(4,358%)
01-01-07	2,668,696	36,544,100	(33,875,404)	7%	710,200	(4,770%)
01-01-08	1,981,660	30,301,600	(28,319,940)	7%	91,400	(30,985%)

CITY OF ELKHART
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF CONTRIBUTIONS FROM THE
 EMPLOYER AND OTHER CONTRIBUTING ENTITIES

<u>1925 Police Officers' Pension Plan</u>			
	<u>Year</u> <u>Ending</u>	<u>Annual</u> <u>Required</u> <u>Contribution</u> <u>(ARC)</u>	<u>Percentage</u> <u>Of ARC</u> <u>Contributed</u>
1925 Police Officers' Pension Plan	12-31-03	\$ 3,629,300	41%
	12-31-04	3,806,600	43%
	12-31-05	2,095,200	111%
	12-31-06	2,233,200	86%
	12-31-07	2,554,700	98%
	12-31-08	2,423,000	72%
<u>1937 Firefighters' Pension Plan</u>			
	<u>Year</u> <u>Ending</u>	<u>Annual</u> <u>Required</u> <u>Contribution</u> <u>(ARC)</u>	<u>Percentage</u> <u>Of ARC</u> <u>Contributed</u>
1937 Firefighters' Pension Plan	12-31-03	\$ 4,956,900	35%
	12-31-04	5,205,700	36%
	12-31-05	3,087,400	103%
	12-31-06	3,052,800	123%
	12-31-07	2,829,500	130%
	12-31-08	2,250,500	108%

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009

	Motor Vehicle Highway	Local Road and Street	Cemetery	Aviation	Park Program	Probation User Fees
Receipts:						
Taxes	\$ 1,448,332	\$ -	\$ 59,010	\$ 776,296	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,595,969	489,328	8,065	33,195	-	-
Charges for services	4,140	-	273,368	222,108	286,090	272,631
Fines and forfeits	-	-	-	-	-	-
Other	6,145	-	172	-	-	-
Total receipts	<u>3,054,586</u>	<u>489,328</u>	<u>340,615</u>	<u>1,031,599</u>	<u>286,090</u>	<u>272,631</u>
Disbursements:						
General government	-	-	399,523	782,355	-	-
Public safety	-	-	-	-	-	306,347
Highways and streets	3,359,752	417,717	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	252,748	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	674
Highways and streets	11,434	102,136	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	<u>3,371,186</u>	<u>519,853</u>	<u>399,523</u>	<u>782,355</u>	<u>252,748</u>	<u>307,021</u>
Excess (deficiency) of receipts over disbursements	<u>(316,600)</u>	<u>(30,525)</u>	<u>(58,908)</u>	<u>249,244</u>	<u>33,342</u>	<u>(34,390)</u>
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(65,000)	-	-	(297,000)	-	-
Other receipts	2,000	-	-	184	-	316
Total other financing sources (uses)	<u>(63,000)</u>	<u>-</u>	<u>-</u>	<u>(296,816)</u>	<u>-</u>	<u>316</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(379,600)</u>	<u>(30,525)</u>	<u>(58,908)</u>	<u>(47,572)</u>	<u>33,342</u>	<u>(34,074)</u>
Cash and investment fund balance - beginning	<u>692,639</u>	<u>381,759</u>	<u>369,955</u>	<u>415,557</u>	<u>131,602</u>	<u>656,481</u>
Cash and investment fund balance - ending	<u>\$ 313,039</u>	<u>\$ 351,234</u>	<u>\$ 311,047</u>	<u>\$ 367,985</u>	<u>\$ 164,944</u>	<u>\$ 622,407</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 313,039	\$ -	\$ 311,047	\$ 367,985	\$ -	\$ 622,407
Restricted assets:						
Cash and investments	-	351,234	-	-	164,944	-
Total cash and investment assets - ending	<u>\$ 313,039</u>	<u>\$ 351,234</u>	<u>\$ 311,047</u>	<u>\$ 367,985</u>	<u>\$ 164,944</u>	<u>\$ 622,407</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	351,234	-	-	-	-
Culture and recreation	-	-	-	-	164,944	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>313,039</u>	<u>-</u>	<u>311,047</u>	<u>367,985</u>	<u>-</u>	<u>622,407</u>
Total cash and investment fund balance - ending	<u>\$ 313,039</u>	<u>\$ 351,234</u>	<u>\$ 311,047</u>	<u>\$ 367,985</u>	<u>\$ 164,944</u>	<u>\$ 622,407</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Parking Enforcement	Federal Grant Human Relations	Community Development Block Grant	Law Enforcement Continuing Education	Unsafe Building	Riverboat Gaming
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	24,270	737,147	-	-	324,629
Charges for services	-	-	-	76,329	55,679	-
Fines and forfeits	11,848	-	-	-	-	-
Other	-	4,722	-	-	-	-
Total receipts	11,848	28,992	737,147	76,329	55,679	324,629
Disbursements:						
General government	-	42,563	-	-	-	149,154
Public safety	-	-	-	45,364	47,167	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	769,801	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	42,563	769,801	45,364	47,167	149,154
Excess (deficiency) of receipts over disbursements	11,848	(13,571)	(32,654)	30,965	8,512	175,475
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	20,448	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	294	51	-	-
Total other financing sources (uses)	-	-	20,742	51	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,848	(13,571)	(11,912)	31,016	8,512	175,475
Cash and investment fund balance - beginning	50,595	59,908	(19,198)	149,157	61,474	407,634
Cash and investment fund balance - ending	<u>\$ 62,443</u>	<u>\$ 46,337</u>	<u>\$ (31,110)</u>	<u>\$ 180,173</u>	<u>\$ 69,986</u>	<u>\$ 583,109</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 62,443	\$ 46,337	\$ (31,110)	\$ 180,173	\$ 69,986	\$ 583,109
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 62,443</u>	<u>\$ 46,337</u>	<u>\$ (31,110)</u>	<u>\$ 180,173</u>	<u>\$ 69,986</u>	<u>\$ 583,109</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	62,443	46,337	(31,110)	180,173	69,986	583,109
Total cash and investment fund balance - ending	<u>\$ 62,443</u>	<u>\$ 46,337</u>	<u>\$ (31,110)</u>	<u>\$ 180,173</u>	<u>\$ 69,986</u>	<u>\$ 583,109</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	State Grant	Enhanced 911	Park and Recreation	Central Garage	Rainy Day	Park Grants
Receipts:						
Taxes	\$ -	\$ -	\$ 1,997,814	\$ 1,663,714	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	112,745	230,569	71,345	557,365	-
Charges for services	-	-	192,060	-	-	-
Fines and forfeits	-	-	-	-	234,736	-
Other	-	-	2,965	1,012	-	-
Total receipts	-	112,745	2,423,408	1,736,071	792,101	-
Disbursements:						
General government	-	-	-	1,321,665	-	-
Public safety	-	170,996	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	1,187,996	-	-	769
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	170,996	1,187,996	1,321,665	-	769
Excess (deficiency) of receipts over disbursements	-	(58,251)	1,235,412	414,406	792,101	(769)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	2,500,000	-
Transfers out	-	-	(2,789,000)	(942,000)	-	-
Other receipts	-	-	2,518	30	-	-
Total other financing sources (uses)	-	-	(2,786,482)	(941,970)	2,500,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(58,251)	(1,551,070)	(527,564)	3,292,101	(769)
Cash and investment fund balance - beginning	61,014	288,523	2,177,672	657,779	251,513	4,403
Cash and investment fund balance - ending	\$ 61,014	\$ 230,272	\$ 626,602	\$ 130,215	\$ 3,543,614	\$ 3,634
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 61,014	\$ -	\$ 626,602	\$ 130,215	\$ 3,543,614	\$ 3,634
Restricted assets:						
Cash and investments	-	230,272	-	-	-	-
Total cash and investment assets - ending	\$ 61,014	\$ 230,272	\$ 626,602	\$ 130,215	\$ 3,543,614	\$ 3,634
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ 230,272	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	61,014	-	626,602	130,215	3,543,614	3,634
Total cash and investment fund balance - ending	\$ 61,014	\$ 230,272	\$ 626,602	\$ 130,215	\$ 3,543,614	\$ 3,634

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Theft Program	Stustatler Crime	Record Perpetuation	High Dive Park Grant	Tax Abatement	Drunk Driving Assistance Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	26,740	-	-	-	-
Intergovernmental	-	-	-	-	-	54,063
Charges for services	-	-	44,159	-	-	-
Fines and forfeits	9,355	825	-	-	-	-
Other	-	5,863	-	-	19,632	-
Total receipts	9,355	33,428	44,159	-	19,632	54,063
Disbursements:						
General government	-	5,140	42,849	-	-	-
Public safety	10,472	-	-	-	-	54,980
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	52,161	1,548	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	10,472	57,301	44,397	-	-	54,980
Excess (deficiency) of receipts over disbursements	(1,117)	(23,873)	(238)	-	19,632	(917)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,117)	(23,873)	(238)	-	19,632	(917)
Cash and investment fund balance - beginning	118,388	95,931	99,373	20,000	19,000	(8,308)
Cash and investment fund balance - ending	<u>\$ 117,271</u>	<u>\$ 72,058</u>	<u>\$ 99,135</u>	<u>\$ 20,000</u>	<u>\$ 38,632</u>	<u>\$ (9,225)</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 117,271	\$ 72,058	\$ 99,135	\$ 20,000	\$ 38,632	\$ (9,225)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 117,271</u>	<u>\$ 72,058</u>	<u>\$ 99,135</u>	<u>\$ 20,000</u>	<u>\$ 38,632</u>	<u>\$ (9,225)</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	117,271	72,058	99,135	20,000	38,632	(9,225)
Total cash and investment fund balance - ending	<u>\$ 117,271</u>	<u>\$ 72,058</u>	<u>\$ 99,135</u>	<u>\$ 20,000</u>	<u>\$ 38,632</u>	<u>\$ (9,225)</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Envirocorps	Environmental Center	Greater Elkhart	License Examination	Mausoleum Operating	NYC Railroad Museum
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	4,175	-	-
Intergovernmental	9,107	-	-	-	-	-
Charges for services	-	-	1,073,030	-	13,371	15,505
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	19,866
Total receipts	<u>9,107</u>	<u>-</u>	<u>1,073,030</u>	<u>4,175</u>	<u>13,371</u>	<u>35,371</u>
Disbursements:						
General government	-	108,930	237,300	4,370	81,515	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	108,698
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>108,930</u>	<u>237,300</u>	<u>4,370</u>	<u>81,515</u>	<u>108,698</u>
Excess (deficiency) of receipts over disbursements	<u>9,107</u>	<u>(108,930)</u>	<u>835,730</u>	<u>(195)</u>	<u>(68,144)</u>	<u>(73,327)</u>
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	65,380	1,156,000	-	-	130,890
Transfers out	(48,917)	-	(492,353)	-	-	-
Other receipts	-	13,236	-	-	-	7,648
Total other financing sources (uses)	<u>(48,917)</u>	<u>78,616</u>	<u>663,647</u>	<u>-</u>	<u>-</u>	<u>138,538</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(39,810)</u>	<u>(30,314)</u>	<u>1,499,377</u>	<u>(195)</u>	<u>(68,144)</u>	<u>65,211</u>
Cash and investment fund balance - beginning	<u>39,810</u>	<u>181,299</u>	<u>521,361</u>	<u>19,314</u>	<u>233,296</u>	<u>23,049</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 150,985</u>	<u>\$ 2,020,738</u>	<u>\$ 19,119</u>	<u>\$ 165,152</u>	<u>\$ 88,260</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ 150,985	\$ 2,020,738	\$ 19,119	\$ 165,152	\$ 88,260
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ 150,985</u>	<u>\$ 2,020,738</u>	<u>\$ 19,119</u>	<u>\$ 165,152</u>	<u>\$ 88,260</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	150,985	2,020,738	19,119	165,152	88,260
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 150,985</u>	<u>\$ 2,020,738</u>	<u>\$ 19,119</u>	<u>\$ 165,152</u>	<u>\$ 88,260</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sidewalk Improvements	Washington Gardens	Elco Operating	Redevelopment	UMPTA Transportation Grant	Tolson Drug Elimination
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	49,532	-	79,657	-	-
Charges for services	4,306	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	6,574	-	-	-
Total receipts	<u>4,306</u>	<u>49,532</u>	<u>6,574</u>	<u>79,657</u>	<u>-</u>	<u>-</u>
Disbursements:						
General government	-	-	-	-	75,000	-
Public safety	77,657	42,231	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	80,613	-	-
Culture and recreation	-	-	168,638	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	5,101	-	-
Total disbursements	<u>77,657</u>	<u>42,231</u>	<u>168,638</u>	<u>85,714</u>	<u>75,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(73,351)</u>	<u>7,301</u>	<u>(162,064)</u>	<u>(6,057)</u>	<u>(75,000)</u>	<u>-</u>
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	78,000	-	270,000	-	75,000	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	1,000	-	-
Total other financing sources (uses)	<u>78,000</u>	<u>-</u>	<u>270,000</u>	<u>1,000</u>	<u>75,000</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>4,649</u>	<u>7,301</u>	<u>107,936</u>	<u>(5,057)</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - beginning	<u>106,755</u>	<u>11,382</u>	<u>206,705</u>	<u>162,424</u>	<u>12,917</u>	<u>35</u>
Cash and investment fund balance - ending	<u>\$ 111,404</u>	<u>\$ 18,683</u>	<u>\$ 314,641</u>	<u>\$ 157,367</u>	<u>\$ 12,917</u>	<u>\$ 35</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 111,404	\$ 18,683	\$ 314,641	\$ 157,367	\$ 12,917	\$ 35
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 111,404</u>	<u>\$ 18,683</u>	<u>\$ 314,641</u>	<u>\$ 157,367</u>	<u>\$ 12,917</u>	<u>\$ 35</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>111,404</u>	<u>18,683</u>	<u>314,641</u>	<u>157,367</u>	<u>12,917</u>	<u>35</u>
Total cash and investment fund balance - ending	<u>\$ 111,404</u>	<u>\$ 18,683</u>	<u>\$ 314,641</u>	<u>\$ 157,367</u>	<u>\$ 12,917</u>	<u>\$ 35</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	IDEM Grant St. Joseph River	Wheel Tax	Community Development Rehab Revolving Loan	Community Development Business Loan Grant	DEA Asset Sharing	Noise Ordinance
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	1,004,818	-	-	23,326	-
Charges for services	-	-	-	-	-	154,436
Fines and forfeits	-	-	-	-	-	-
Other	-	-	56	618	-	-
Total receipts	-	1,004,818	56	618	23,326	154,436
Disbursements:						
General government	-	1,515,248	-	-	-	-
Public safety	-	-	-	-	19,099	10,745
Highways and streets	-	-	-	-	-	-
Economic development	-	-	37,890	119,763	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	161,279
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	1,515,248	37,890	119,763	19,099	172,024
Excess (deficiency) of receipts over disbursements	-	(510,430)	(37,834)	(119,145)	4,227	(17,588)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	362,000	-	150,000	-	-
Transfers out	-	-	(20,448)	-	-	-
Other receipts	-	-	12,775	37,495	-	-
Total other financing sources (uses)	-	362,000	(7,673)	187,495	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(148,430)	(45,507)	68,350	4,227	(17,588)
Cash and investment fund balance - beginning	17,292	535,047	121,474	193,832	34,206	131,878
Cash and investment fund balance - ending	17,292	386,617	75,967	262,182	38,433	114,290
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 17,292	\$ 386,617	\$ 75,967	\$ 262,182	\$ 38,433	\$ 114,290
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	17,292	386,617	75,967	262,182	38,433	114,290
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	17,292	386,617	75,967	262,182	38,433	114,290
Total cash and investment fund balance - ending	17,292	386,617	75,967	262,182	38,433	114,290

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Curb and Gutter Construction	Elco Capital	TIF Downtown Reserve	TIF Pierre Moran Allocation	TIF Southwest Allocation	TIF Aeroplex Allocation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 186,665	\$ 533,120	\$ 100,658
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	3,580	255	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	5,167	-	-	-	-
Total receipts	3,580	5,422	-	186,665	533,120	100,658
Disbursements:						
General government	2,001	315	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	699	30,209	701
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	2,001	315	-	699	30,209	701
Excess (deficiency) of receipts over disbursements	1,579	5,107	-	185,966	502,911	99,957
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,579	5,107	-	185,966	502,911	99,957
Cash and investment fund balance - beginning	34,386	106,000	503,500	16,325	355,184	17,964
Cash and investment fund balance - ending	<u>\$ 35,965</u>	<u>\$ 111,107</u>	<u>\$ 503,500</u>	<u>\$ 202,291</u>	<u>\$ 858,095</u>	<u>\$ 117,921</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 35,965	\$ 111,107	\$ 503,500	\$ 202,291	\$ 858,095	\$ 117,921
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 35,965</u>	<u>\$ 111,107</u>	<u>\$ 503,500</u>	<u>\$ 202,291</u>	<u>\$ 858,095</u>	<u>\$ 117,921</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	35,965	111,107	503,500	202,291	858,095	117,921
Total cash and investment fund balance - ending	<u>\$ 35,965</u>	<u>\$ 111,107</u>	<u>\$ 503,500</u>	<u>\$ 202,291</u>	<u>\$ 858,095</u>	<u>\$ 117,921</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	TIF Sterling Allocation	TIF Cassapolis Allocation	Aviation Insurance Settlement	Insurance Fire Department	Insurance Police Department	Insurance Public Works
Receipts:						
Taxes	\$ 14,892	\$ 514,988	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	458,231	19,640	(5,328)	(2,715)	58,673
Total receipts	14,892	973,219	19,640	(5,328)	(2,715)	58,673
Disbursements:						
General government	-	-	2,506	-	-	24,980
Public safety	-	-	-	-	11,524	-
Highways and streets	-	-	-	-	-	-
Economic development	2,541	502,051	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	2,541	502,051	2,506	-	11,524	24,980
Excess (deficiency) of receipts over disbursements	12,351	471,168	17,134	(5,328)	(14,239)	33,693
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,351	471,168	17,134	(5,328)	(14,239)	33,693
Cash and investment fund balance - beginning	4,213	126,963	2,126	35,294	14,429	9,660
Cash and investment fund balance - ending	\$ 16,564	\$ 598,131	\$ 19,260	\$ 29,966	\$ 190	\$ 43,353
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 16,564	\$ 598,131	\$ 19,260	\$ 29,966	\$ 190	\$ 43,353
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 16,564	\$ 598,131	\$ 19,260	\$ 29,966	\$ 190	\$ 43,353
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	16,564	598,131	19,260	29,966	190	43,353
Total cash and investment fund balance - ending	\$ 16,564	\$ 598,131	\$ 19,260	\$ 29,966	\$ 190	\$ 43,353

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Insurance Street Department	Insurance Cemetery	Insurance Park and Recreation	Insurance NYCRR Museum	Insurance Oak Hills	Insurance Central Garage
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	33,273	(500)	(15,026)	-	-	(10,996)
Total receipts	33,273	(500)	(15,026)	-	-	(10,996)
Disbursements:						
General government	-	-	-	-	-	25,375
Public safety	-	-	-	-	-	-
Highways and streets	33,830	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	33,830	-	-	-	-	25,375
Excess (deficiency) of receipts over disbursements	(557)	(500)	(15,026)	-	-	(36,371)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(557)	(500)	(15,026)	-	-	(36,371)
Cash and investment fund balance - beginning	608	600	35,175	62	490	40,497
Cash and investment fund balance - ending	<u>\$ 51</u>	<u>\$ 100</u>	<u>\$ 20,149</u>	<u>\$ 62</u>	<u>\$ 490</u>	<u>\$ 4,126</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 51	\$ 100	\$ 20,149	\$ 62	\$ 490	\$ 4,126
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 51</u>	<u>\$ 100</u>	<u>\$ 20,149</u>	<u>\$ 62</u>	<u>\$ 490</u>	<u>\$ 4,126</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	51	100	20,149	62	490	4,126
Total cash and investment fund balance - ending	<u>\$ 51</u>	<u>\$ 100</u>	<u>\$ 20,149</u>	<u>\$ 62</u>	<u>\$ 490</u>	<u>\$ 4,126</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Insurance Sewer	Donation Mayors Office	Donation Mayors Food Drive	Donation Character First	Donation Spread The Warmth	Donation Safety Champions
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	468	-	-	-
Total receipts	-	-	468	-	-	-
Disbursements:						
General government	-	5,000	458	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	5,000	458	-	-	-
Excess (deficiency) of receipts over disbursements	-	(5,000)	10	-	-	-
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,000)	10	-	-	-
Cash and investment fund balance - beginning	14,677	5,684	90	52	100	142
Cash and investment fund balance - ending	<u>\$ 14,677</u>	<u>\$ 684</u>	<u>\$ 100</u>	<u>\$ 52</u>	<u>\$ 100</u>	<u>\$ 142</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 14,677	\$ 684	\$ 100	\$ 52	\$ 100	\$ 142
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 14,677</u>	<u>\$ 684</u>	<u>\$ 100</u>	<u>\$ 52</u>	<u>\$ 100</u>	<u>\$ 142</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	14,677	684	100	52	100	142
Total cash and investment fund balance - ending	<u>\$ 14,677</u>	<u>\$ 684</u>	<u>\$ 100</u>	<u>\$ 52</u>	<u>\$ 100</u>	<u>\$ 142</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Donation EuEA Wages	Donation Bayer Corp	Donation Civil Rights	Donation Community Violence	Donation Fire Education	Donation Smoke Detectors
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
General government	-	-	2,263	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	-	2,263	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(2,263)	-	-	-
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(530)	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	(530)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(530)	-	(2,263)	-	-	-
Cash and investment fund balance - beginning	530	1,127	2,955	176	1,363	526
Cash and investment fund balance - ending	\$ -	\$ 1,127	\$ 692	\$ 176	\$ 1,363	\$ 526
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ 1,127	\$ 692	\$ 176	\$ 1,363	\$ 526
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 1,127	\$ 692	\$ 176	\$ 1,363	\$ 526
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	1,127	692	176	1,363	526
Total cash and investment fund balance - ending	\$ -	\$ 1,127	\$ 692	\$ 176	\$ 1,363	\$ 526

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Donation Ambulance Escrow	Donation Survive Alive	Donation Historical Preservation	Donation Building	Donation Downtown	Donation Riverwalk
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	2,472	-	-	-	-
Total receipts	-	2,472	-	-	-	-
Disbursements:						
General government	-	2,258	350	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	2,258	350	-	-	-
Excess (deficiency) of receipts over disbursements	-	214	(350)	-	-	-
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	214	(350)	-	-	-
Cash and investment fund balance - beginning	10,035	4,532	12,274	251	1,503	163,236
Cash and investment fund balance - ending	<u>\$ 10,035</u>	<u>\$ 4,746</u>	<u>\$ 11,924</u>	<u>\$ 251</u>	<u>\$ 1,503</u>	<u>\$ 163,236</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 10,035	\$ 4,746	\$ 11,924	\$ 251	\$ 1,503	\$ 163,236
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 10,035</u>	<u>\$ 4,746</u>	<u>\$ 11,924</u>	<u>\$ 251</u>	<u>\$ 1,503</u>	<u>\$ 163,236</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	10,035	4,746	11,924	251	1,503	163,236
Total cash and investment fund balance - ending	<u>\$ 10,035</u>	<u>\$ 4,746</u>	<u>\$ 11,924</u>	<u>\$ 251</u>	<u>\$ 1,503</u>	<u>\$ 163,236</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Donation Police Community	Donation Police Dare	Donation Police Misc	Donation Intersections	Donation Beardsley Memorial	Donation Community Center
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	41,384	45,027	-	-
Total receipts	-	-	41,384	45,027	-	-
Disbursements:						
General government	-	2,258	30,847	45,027	-	207
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	2,258	30,847	45,027	-	207
Excess (deficiency) of receipts over disbursements	-	(2,258)	10,537	-	-	(207)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,258)	10,537	-	-	(207)
Cash and investment fund balance - beginning	567	2,258	7,169	650	4,537	383
Cash and investment fund balance - ending	\$ 567	\$ -	\$ 17,706	\$ 650	\$ 4,537	\$ 176
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 567	\$ -	\$ 17,706	\$ 650	\$ 4,537	\$ 176
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 567	\$ -	\$ 17,706	\$ 650	\$ 4,537	\$ 176
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	567	-	17,706	650	4,537	176
Total cash and investment fund balance - ending	\$ 567	\$ -	\$ 17,706	\$ 650	\$ 4,537	\$ 176

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Donation EMS	Donation Tree Planting	Donation Cemetery	Donation Park and Recreation	Donation Elco	Donation Agenda 2,010
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	6,821	36,291	-
Total receipts	-	-	-	6,821	36,291	-
Disbursements:						
General government	-	35	-	61,633	1,400	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	35	-	61,633	1,400	-
Excess (deficiency) of receipts over disbursements	-	(35)	-	(54,812)	34,891	-
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(35)	-	(54,812)	34,891	-
Cash and investment fund balance - beginning	1,783	290	42,517	100,575	135	171
Cash and investment fund balance - ending	<u>\$ 1,783</u>	<u>\$ 255</u>	<u>\$ 42,517</u>	<u>\$ 45,763</u>	<u>\$ 35,026</u>	<u>\$ 171</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 1,783	\$ 255	\$ 42,517	\$ 45,763	\$ 35,026	\$ 171
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,783</u>	<u>\$ 255</u>	<u>\$ 42,517</u>	<u>\$ 45,763</u>	<u>\$ 35,026</u>	<u>\$ 171</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	1,783	255	42,517	45,763	35,026	171
Total cash and investment fund balance - ending	<u>\$ 1,783</u>	<u>\$ 255</u>	<u>\$ 42,517</u>	<u>\$ 45,763</u>	<u>\$ 35,026</u>	<u>\$ 171</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Donation St. Joseph River	Donation ECO Summit	Donation Summer Camp	Donation Bike Corps	Donation Enviro Days of Service	Build Indiana Scholarship
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-
Cash and investment fund balance - beginning	2,987	29	2,993	636	1,869	2,179
Cash and investment fund balance - ending	<u>\$ 2,987</u>	<u>\$ 29</u>	<u>\$ 2,993</u>	<u>\$ 636</u>	<u>\$ 1,869</u>	<u>\$ 2,179</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 2,987	\$ 29	\$ 2,993	\$ 636	\$ 1,869	\$ 2,179
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 2,987</u>	<u>\$ 29</u>	<u>\$ 2,993</u>	<u>\$ 636</u>	<u>\$ 1,869</u>	<u>\$ 2,179</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	2,987	29	2,993	636	1,869	2,179
Total cash and investment fund balance - ending	<u>\$ 2,987</u>	<u>\$ 29</u>	<u>\$ 2,993</u>	<u>\$ 636</u>	<u>\$ 1,869</u>	<u>\$ 2,179</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Donation Enviro Gardens	Donation Enviro Education	Donation Dess	Donation Botanical Gardens	Donation Public Works	Neighborhood Stabilization Program
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	176,709
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	68	5,473	100	-	-	-
Total receipts	68	5,473	100	-	-	176,709
Disbursements:						
General government	-	2,188	-	-	-	167,641
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	2,188	-	-	-	167,641
Excess (deficiency) of receipts over disbursements	68	3,285	100	-	-	9,068
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	19
Total other financing sources (uses)	-	-	-	-	-	19
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	68	3,285	100	-	-	9,087
Cash and investment fund balance - beginning	695	5,423	497	119	4,336	-
Cash and investment fund balance - ending	\$ 763	\$ 8,708	\$ 597	\$ 119	\$ 4,336	\$ 9,087
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 763	\$ 8,708	\$ 597	\$ 119	\$ 4,336	\$ 9,087
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 763	\$ 8,708	\$ 597	\$ 119	\$ 4,336	\$ 9,087
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	763	8,708	597	119	4,336	9,087
Total cash and investment fund balance - ending	\$ 763	\$ 8,708	\$ 597	\$ 119	\$ 4,336	\$ 9,087

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	CDBG-R	2006 GOB Allocation	2006 Park Bond	2005 Park Allocation	TIF Downtown Allocation	Park Bond Anticipation Notes
Receipts:						
Taxes	\$ -	\$ 1,061,009	\$ 756,899	\$ 145,179	\$ 1,821,489	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	77,706	39,054	37,224	12,667	6,848	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	(413)	-
Total receipts	77,706	1,100,063	794,123	157,846	1,827,924	-
Disbursements:						
General government	87,393	300	-	-	374,244	448,794
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	695,000	735,000	-	345,000	-
Interest	-	34,223	55,901	-	335,367	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	87,393	729,522	790,901	-	1,054,611	448,794
Excess (deficiency) of receipts over disbursements	(9,687)	370,541	3,222	157,846	773,313	(448,794)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	470,115
Transfers in	-	-	106,312	-	-	-
Transfers out	-	(722,000)	(157,000)	(366,554)	(500,000)	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	(722,000)	(50,688)	(366,554)	(500,000)	470,115
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,687)	(351,459)	(47,466)	(208,708)	273,313	21,321
Cash and investment fund balance - beginning	-	352,452	47,466	208,708	228,091	26,187
Cash and investment fund balance - ending	<u>\$ (9,687)</u>	<u>\$ 993</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501,404</u>	<u>\$ 47,508</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ (9,687)	\$ -	\$ -	\$ -	\$ 501,404	\$ -
Restricted assets:						
Cash and investments	-	993	-	-	-	47,508
Total cash and investment assets - ending	<u>\$ (9,687)</u>	<u>\$ 993</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501,404</u>	<u>\$ 47,508</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	993	-	-	-	47,508
Capital outlay	-	-	-	-	-	-
Unrestricted	(9,687)	-	-	-	501,404	-
Total cash and investment fund balance - ending	<u>\$ (9,687)</u>	<u>\$ 993</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501,404</u>	<u>\$ 47,508</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Cumulative Capital Development	2005 Park Capital	Cumulative Capital Fire	Cumulative Sewer	Cumulative Capital Improvement	2006 GOB Capital
Receipts:						
Taxes	\$ 1,194,484	\$ -	\$ 84,624	\$ 287,117	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	51,637	-	3,652	12,389	159,063	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	234,735	-	-	-
Other	-	56	-	-	-	303
Total receipts	1,246,121	56	323,011	299,506	159,063	303
Disbursements:						
General government	-	-	-	-	54,254	94,984
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	20,322	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	257,524	-	-	-	-	-
Public safety	-	-	168,632	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	330,058	-	-
Total disbursements	257,524	20,322	168,632	330,058	54,254	94,984
Excess (deficiency) of receipts over disbursements	988,597	(20,266)	154,379	(30,552)	104,809	(94,681)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(450,206)	-	-	-	(78,000)	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	(450,206)	-	-	-	(78,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	538,391	(20,266)	154,379	(30,552)	26,809	(94,681)
Cash and investment fund balance - beginning	150,691	39,391	520,516	648,541	117,682	244,049
Cash and investment fund balance - ending	\$ 689,082	\$ 19,125	\$ 674,895	\$ 617,989	\$ 144,491	\$ 149,368
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ 19,125	\$ 674,895	\$ 617,989	\$ -	\$ -
Restricted assets:						
Cash and investments	689,082	-	-	-	144,491	149,368
Total cash and investment assets - ending	\$ 689,082	\$ 19,125	\$ 674,895	\$ 617,989	\$ 144,491	\$ 149,368
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	689,082	-	-	-	144,491	149,368
Unrestricted	-	19,125	674,895	617,989	-	-
Total cash and investment fund balance - ending	\$ 689,082	\$ 19,125	\$ 674,895	\$ 617,989	\$ 144,491	\$ 149,368

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	2006 Park Capital	Riverwalk Commons	Horizon	Aviation Federal	Downtown Development	Highway Improvement
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	3,935,585	-	338,210
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	3	-	-	-	-	-
Total receipts	3	-	-	3,935,585	-	338,210
Disbursements:						
General government	-	-	-	3,762,152	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	444	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	444	-	-	3,762,152	-	-
Excess (deficiency) of receipts over disbursements	(441)	-	-	173,433	-	338,210
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(441)	-	-	173,433	-	338,210
Cash and investment fund balance - beginning	2,030	1,760	312,546	7,839	8,176	-
Cash and investment fund balance - ending	<u>\$ 1,589</u>	<u>\$ 1,760</u>	<u>\$ 312,546</u>	<u>\$ 181,272</u>	<u>\$ 8,176</u>	<u>\$ 338,210</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 1,589	\$ 1,760	\$ 312,546	\$ 181,272	\$ 8,176	\$ 338,210
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,589</u>	<u>\$ 1,760</u>	<u>\$ 312,546</u>	<u>\$ 181,272</u>	<u>\$ 8,176</u>	<u>\$ 338,210</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	1,589	1,760	312,546	181,272	8,176	338,210
Total cash and investment fund balance - ending	<u>\$ 1,589</u>	<u>\$ 1,760</u>	<u>\$ 312,546</u>	<u>\$ 181,272</u>	<u>\$ 8,176</u>	<u>\$ 338,210</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Park Capital	TIF Downtown District Capital	Homeland Security Grant	Fire Department FEMA Grant	Railroad Underpass
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	22,615	28,113	182,130
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
	-----	-----	-----	-----	-----
Total receipts	-	-	22,615	28,113	182,130
	-----	-----	-----	-----	-----
Disbursements:					
General government	-	-	174,976	-	-
Public safety	-	-	-	241,114	-
Highways and streets	-	-	-	-	235,824
Economic development	-	3,685	-	-	-
Culture and recreation	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Economic development	-	-	-	-	-
	-----	-----	-----	-----	-----
Total disbursements	-	3,685	174,976	241,114	235,824
	-----	-----	-----	-----	-----
Excess (deficiency) of receipts over disbursements	-	(3,685)	(152,361)	(213,001)	(53,694)
	-----	-----	-----	-----	-----
Other financing sources (uses):					
Net proceeds from borrowings	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	(500,000)	-	-	-
Other receipts	-	-	-	-	-
	-----	-----	-----	-----	-----
Total other financing sources (uses)	-	(500,000)	-	-	-
	-----	-----	-----	-----	-----
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(503,685)	(152,361)	(213,001)	(53,694)
	-----	-----	-----	-----	-----
Cash and investment fund balance - beginning	6,524	566,598	160,761	225,444	320,010
	-----	-----	-----	-----	-----
Cash and investment fund balance - ending	<u>\$ 6,524</u>	<u>\$ 62,913</u>	<u>\$ 8,400</u>	<u>\$ 12,443</u>	<u>\$ 266,316</u>
	-----	-----	-----	-----	-----
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 6,524	\$ 62,913	\$ 8,400	\$ 12,443	\$ 266,316
Restricted assets:					
Cash and investments	-	-	-	-	-
	-----	-----	-----	-----	-----
Total cash and investment assets - ending	<u>\$ 6,524</u>	<u>\$ 62,913</u>	<u>\$ 8,400</u>	<u>\$ 12,443</u>	<u>\$ 266,316</u>
	-----	-----	-----	-----	-----
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	6,524	62,913	8,400	12,443	266,316
	-----	-----	-----	-----	-----
Total cash and investment fund balance - ending	<u>\$ 6,524</u>	<u>\$ 62,913</u>	<u>\$ 8,400</u>	<u>\$ 12,443</u>	<u>\$ 266,316</u>
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CITY OF ELKHART
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Cassapolis Interlocal	Build Indiana Railroad Safety	Build Indiana Elco	County Road 17 Corridor and Johnson Street	Totals
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 12,646,290
Licenses and permits	-	-	-	-	30,915
Intergovernmental	-	-	-	-	10,488,732
Charges for services	-	-	-	-	2,691,047
Fines and forfeits	-	-	-	-	491,499
Other	-	-	1,345,988	-	2,092,085
Total receipts	-	-	1,345,988	-	28,440,568
Disbursements:					
General government	-	-	2,245,339	-	12,384,790
Public safety	-	-	-	-	1,037,696
Highways and streets	-	-	-	-	4,047,123
Economic development	-	-	-	-	1,547,953
Culture and recreation	-	-	-	-	1,739,615
Debt service:					
Principal	-	-	-	-	1,775,000
Interest	-	-	-	-	425,490
Capital outlay:					
General government	-	-	-	-	311,233
Public safety	-	-	-	-	330,585
Highways and streets	-	-	-	-	113,570
Economic development	-	-	-	-	335,159
Total disbursements	-	-	2,245,339	-	24,048,214
Excess (deficiency) of receipts over disbursements	-	-	(899,351)	-	4,392,354
Other financing sources (uses):					
Net proceeds from borrowings	-	-	-	-	470,115
Transfers in	-	-	1,000,000	-	5,914,030
Transfers out	-	-	-	-	(7,429,008)
Other receipts	-	-	-	-	77,566
Total other financing sources (uses)	-	-	1,000,000	-	(967,297)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	100,649	-	3,425,057
Cash and investment fund balance - beginning	4,015	50,000	262,195	4,446	15,916,572
Cash and investment fund balance - ending	<u>\$ 4,015</u>	<u>\$ 50,000</u>	<u>\$ 362,844</u>	<u>\$ 4,446</u>	<u>\$ 19,341,629</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 4,015	\$ 50,000	\$ 362,844	\$ 4,446	\$ 17,563,737
Restricted assets:					
Cash and investments	-	-	-	-	1,777,892
Total cash and investment assets - ending	<u>\$ 4,015</u>	<u>\$ 50,000</u>	<u>\$ 362,844</u>	<u>\$ 4,446</u>	<u>\$ 19,341,629</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 230,272
Highways and streets	-	-	-	-	351,234
Culture and recreation	-	-	-	-	164,944
Debt service	-	-	-	-	48,501
Capital outlay	-	-	-	-	982,941
Unrestricted	4,015	50,000	362,844	4,446	17,563,737
Total cash and investment fund balance - ending	<u>\$ 4,015</u>	<u>\$ 50,000</u>	<u>\$ 362,844</u>	<u>\$ 4,446</u>	<u>\$ 19,341,629</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2009

	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Totals</u>
Additions:			
Contributions:			
Employer	\$ 896,913	\$ 922,184	\$ 1,819,097
Plan members	-	577	577
State	<u>2,162,020</u>	<u>2,827,887</u>	<u>4,989,907</u>
Total additions	<u>3,058,933</u>	<u>3,750,648</u>	<u>6,809,581</u>
Deductions:			
Benefits	2,120,093	2,858,502	4,978,595
Administrative and general	<u>17,024</u>	<u>7,733</u>	<u>24,757</u>
Total deductions	<u>2,137,117</u>	<u>2,866,235</u>	<u>5,003,352</u>
Excess of total additions over total deductions	921,816	884,413	1,806,229
Cash and investment fund balance - beginning	<u>979,502</u>	<u>1,981,660</u>	<u>2,961,162</u>
Cash and investment fund balance - ending	<u>\$ 1,901,318</u>	<u>\$ 2,866,073</u>	<u>\$ 4,767,391</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2009

	Cemetery Perpetual	Mausoleum Perpetual	Prairie Street Cemetery	Totals
Additions:				
Contributions:				
Other	\$ 7,178	\$ 1,228	\$ -	\$ 8,406
Excess of total additions over total deductions	7,178	1,228	-	8,406
Cash and investment fund balance - beginning	27,055	435,986	75,657	538,698
Cash and investment fund balance - ending	\$ 34,233	\$ 437,214	\$ 75,657	\$ 547,104

CITY OF ELKHART
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	<u>Sales Tax</u>	<u>Pension Trust</u>	<u>County Court Fee</u>	<u>City Court</u>	<u>Flex Benefit</u>
Additions:					
Agency fund additions	\$ 16,820	\$ 4,486,055	\$ 183,664	\$ 3,091,679	\$ 265,773
Deductions:					
Agency fund deductions	<u>16,465</u>	<u>4,190,909</u>	<u>174,772</u>	<u>3,054,162</u>	<u>251,848</u>
Excess (deficiency) of total additions over total deductions	355	295,146	8,892	37,517	13,925
Cash and investment fund balance - beginning	<u>367</u>	<u>1,909,735</u>	<u>-</u>	<u>237,788</u>	<u>48,626</u>
Cash and investment fund balance - ending	<u><u>\$ 722</u></u>	<u><u>\$ 2,204,881</u></u>	<u><u>\$ 8,892</u></u>	<u><u>\$ 275,305</u></u>	<u><u>\$ 62,551</u></u>

CITY OF ELKHART
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	<u>Group Insurance</u>	<u>HRA Group Insurance</u>	<u>Liability Insurance Trust</u>	<u>Fuel Hedge</u>	<u>Totals</u>
Additions:					
Agency fund additions	\$ 6,331,157	\$ 450,166	\$ 1,933,000	\$ 4,281	\$ 16,762,595
Deductions:					
Agency fund deductions	<u>5,906,950</u>	<u>515,298</u>	<u>1,337,965</u>	<u>4,281</u>	<u>15,452,650</u>
Excess (deficiency) of total additions over total deductions	424,207	(65,132)	595,035	-	1,309,945
Cash and investment fund balance - beginning	<u>441,601</u>	<u>146,019</u>	<u>1,810,955</u>	<u>-</u>	<u>4,595,091</u>
Cash and investment fund balance - ending	<u>\$ 865,808</u>	<u>\$ 80,887</u>	<u>\$ 2,405,990</u>	<u>\$ -</u>	<u>\$ 5,905,036</u>

SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
As Of December 31, 2009

The City has recorded infrastructure assets for the City's airport only. Infrastructure assets for all other governmental activities have not been recorded.

General infrastructure assets (those reported by business-type activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 5,313,509
Infrastructure	8,586,037
Buildings	12,625,755
Improvements other than buildings	10,663,701
Machinery and equipment	<u>21,313,472</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 58,502,474</u>

<u>Primary Government</u>	<u>Ending Balance</u>
Business-type activities:	
Oak Hills Golf Course:	
Capital assets, not being depreciated:	
Land	\$ 1,076,450
Buildings	139,862
Improvements other than buildings	159,422
Machinery and equipment	<u>236,154</u>
 Total Oak Hills Golf Course capital assets	 <u>1,611,888</u>
Wastewater Utility:	
Capital assets, not being depreciated:	
Land	82,268
Infrastructure	45,210,504
Buildings	19,228,468
Improvements other than buildings	6,315,133
Machinery and equipment	24,946,550
Construction work in progress	<u>3,553,029</u>
 Total Wastewater Utility capital assets	 <u>99,335,952</u>
Water Utility:	
Capital assets, not being depreciated:	
Land	733,182
Infrastructure	28,611,073
Buildings	1,150,817
Improvements other than buildings	1,947,257
Machinery and equipment	4,813,004
Construction work in progress	<u>1,630,575</u>
 Total Water Utility capital assets	 <u>38,885,908</u>
 Total business-type activities capital assets	 <u>\$ 139,833,748</u>

CITY OF ELKHART
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2009

The City has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
2003 Brownfield Series A	\$ 127,000	\$ 37,963
Bonds payable:		
General obligation bonds:		
2006 Bonds	355,000	362,278
2006 Park District Bonds	845,000	515,118
2009 Park District Bonds Series A	1,600,000	80,200
2009 Park District Bonds Series B	8,900,000	278,699
Tax increment bonds:		
2001 Revenue Refunding and improvement bonds	1,670,000	276,888
2002 Special Tax District Bonds	1,750,000	113,015
2004 Special Tax District Bonds	1,185,000	140,891
2006 Special Tax District Bonds	<u>2,200,000</u>	<u>134,930</u>
Total governmental activities debt	<u>\$ 18,632,000</u>	<u>\$ 1,939,982</u>
Business-type activities:		
Wastewater Utility:		
Revenue bonds:		
2009 Revenue Bonds, Series A State Revolving Fund Loan	\$ 689,720	\$ 117,356
2009 Revenue Bonds, Series B State Revolving Fund Loan	<u>63,779</u>	<u>-</u>
Total business-type activities debt	<u>\$ 753,499</u>	<u>\$ 117,356</u>

CITY OF ELKHART
OTHER REPORTS

The annual report presented herein was prepared in addition to the official report prepared for the individual City office listed below:

City Clerk

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE CITY OF ELKHART, ELKHART COUNTY, INDIANA

Compliance

We have audited the compliance of the City of Elkhart (City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The City's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a City's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the City's management, the Board of Works, Common Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 24, 2010

CITY OF ELKHART
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Direct Grant			
CDBG-Entitlement and (HUD - Administered) Small Cities Cluster			
Community Development Block Grants/Entitlement Grants	14.218	B-08-MC-18-0015 B-09-MC-18-0015	\$ 406,743 307,007
ARRA - Community Development Block Grants/Entitlement Grants		B-08-MN-18-002 B-09-MY-1800-15	167,141 <u>87,274</u>
Total for cluster			<u>968,165</u>
Fair Housing Assistance Program - State and Local	14.401	FF205K095036	<u>42,563</u>
Pass-Through Elkhart Housing Authority Public Housing Capital Fund	14.872		<u>48,980</u>
Total for federal grantor agency			<u>1,059,708</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction Cluster			
Highway Planning and Construction	20.205	0600463 9680680	182,129 <u>338,210</u>
Total for cluster			<u>520,339</u>
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
State and Community Highway Safety	20.600	PT-09-04-01-20	<u>30,693</u>
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	PT-10-04-04-17	<u>8,200</u>
Total for cluster			<u>559,232</u>
Direct Grant			
Airport Improvement Program	20.106	3-18-0018-19	5,005
ARRA-Airport Improvement Program		3-18-0018-22	<u>3,935,585</u>
Total for program			<u>3,940,590</u>
Total for federal grantor agency			<u>4,499,822</u>
<u>ENVIRONMENTAL PROTECTION AGENCY</u>			
Direct Grant			
Brownfield Assessment and Cleanup Cooperative Agreements	66.818	BF00E90501	<u>79,657</u>
Pass-Through Indiana Finance Authority			
Capitalization Grants for Clean Water State Revolving Funds			
ARRA - Capitalization Grants for Clean Water State Revolving Funds	66.458	2W-00E73001-0	18,035
Capitalization Grants for Clean Water State Revolving Funds		2W-00E73001-0	675,488
		WW-09302002	<u>25,943</u>
Total for program			<u>719,466</u>
Total for federal grantor agency			<u>799,123</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		<u>160,761</u>
Assistance to Firefighters Grant	97.044	C44P-9-183-A C44P-9-374-A EMW-2008-FP-01984 EMW-2008-FV-06083	4,980 43,421 15,429 <u>220,000</u>
Total for program			<u>283,830</u>
Total for federal grantor agency			<u>444,591</u>
Total federal awards expended			<u>\$ 6,803,244</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CITY OF ELKHART
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City of Elkhart (City) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the City provided federal awards to subrecipients as follows for the year ended December 31, 2009:

Program Title	Federal CFDA Number	Amount
Community Development Block Grants/Entitlement Grants	14.218	<u>\$ 76,080</u>

CITY OF ELKHART
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
14.218	Community Development Block Grants/Entitlement Grants
20.105	Airport Improvement Program
66.458	Capitalization Grants for Clean Water State Revolving Funds

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

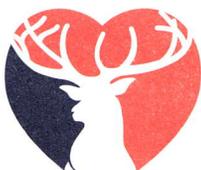
Auditee qualified as low-risk auditee?	no
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.



City of Elkhart, Indiana
the city with a heart

574.294.5471
Fax: 574.294.8491

The Honorable
Dick Moore
Mayor

Stephen J. Malone
City Controller

City Controller's Office
229 S. Second St.
Elkhart, Indiana
46516

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Finding Number 2008-1

Original SBA Audit Report Number: B34796

Fiscal Year: 2008

Auditee Contact Person: Stephen J. Malone

Title of Contact Person: City Controller

Phone Number: 574-294-5471

Status of Finding: Internal Controls – Cash Management –
Community Development and CDBG Federal Grant

The corrective action plan included strengthening internal controls by developing a procedure to complete a monthly reconciliation of the records. The Controller's Office provided the Community Development Office with a monthly printout of financial activity of the fund to reconcile with CDBG records. Additional measures to improve the reliability of the reconciliation process have been identified. The protocol for completing the monthly reconciliation of records incorporates a monthly meeting between the Community Development Office and the Controller's Office for the purpose of reconciling the accrual records of the Community Development Office with the cash records of the Controller's Office and producing a monthly report showing proper balances with outstanding items.

Signed Stephen J. Malone Date 5/25/10

CITY OF ELKHART
EXIT CONFERENCE

The contents of this report were discussed on June 24, 2010, with Steven J. Malone, Controller; Dick Moore, Mayor; and Christy Holman, Deputy Controller. Our audit disclosed no material items that warrant comment at this time.