

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2009

JASPER COUNTY, INDIANA



FILED
07/15/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Donya G. Jordan	01-01-09 to 12-31-12
Treasurer	Carla S. Anderson	01-01-09 to 12-31-12
Clerk	Kara A. Fishburn	01-01-07 to 12-31-10
Sheriff	Orville J. Perry	01-01-07 to 12-31-10
Recorder	Phyllis L. Lanoue	01-01-09 to 12-31-12
President of the Board of County Commissioners	Kendell Culp	01-01-09 to 12-31-10
President of the County Council	James Adamson Ronald Sipkema	01-01-09 to 05-31-09 06-01-09 to 12-31-10



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF JASPER COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jasper County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated May 26, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Included in the financial statements are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with IC 36-8-16-14 and IC 36-8-16.5-41 these fees have been subject to an annual audit performed by State Board of Accounts and, in our opinion are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress and the Schedule of Contributions From the Employer and Other Contributing Entities, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

May 26, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF JASPER COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jasper County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 26, 2010. The opinions to the financial statements were qualified due to the omission of a component unit which results in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 26, 2010

JASPER COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		Charges for Services	Operating Grants and Contributions	<u>Primary Governmental Activities</u>
Primary government:				
Governmental activities:				
General government	\$ 18,386,351	\$ 252,959	\$ 18,117	\$ (18,115,275)
Public safety	2,687,079	478,360	28,372	(2,180,347)
Highways and streets	3,246,505	21,893	2,320,054	(904,558)
Sanitation	191,584	-	-	(191,584)
Health and welfare	2,405,715	55,774	347,450	(2,002,491)
Economic development	1,225,280	-	-	(1,225,280)
Total primary government	<u>\$ 28,142,514</u>	<u>\$ 808,986</u>	<u>\$ 2,713,993</u>	<u>(24,619,535)</u>
General receipts:				
Property taxes				6,028,939
Income taxes				5,033,100
Intergovernmental				873,908
Other local sources				15,470,067
Grants and contributions not restricted to specific programs				109,144
Investment earnings				<u>371,019</u>
Total general receipt				<u>27,886,177</u>
Change in net assets				3,266,642
Net assets - beginning				<u>25,776,350</u>
Net assets - ending				<u>\$ 29,042,992</u>
 <u>Assets</u>				
Cash and investments				\$ 15,689,065
Restricted assets:				
Cash and investments				<u>13,353,927</u>
Total assets				<u>\$ 29,042,992</u>
 <u>Net Assets</u>				
Restricted for:				
General government				\$ 5,580,332
Public safety				496,306
Highways and streets				1,093,520
Health and welfare				77,305
Capital outlay				6,106,464
Unrestricted				<u>15,689,065</u>
Total net assets				<u>\$ 29,042,992</u>

The notes to the financial statements are an integral part of this statement.

JASPER COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	County General	Highway	Rainy Day	County CEDIT	Levy Excess	Public Safety	Cumulative Capital Development	Other Governmental Funds	Totals
Receipts:									
Taxes	\$ 8,024,890	\$ -	\$ 2,375,569	\$ 1,401,823	\$ 3,340,745	\$ 1,550,768	\$ 184,793	\$ 4,250,850	\$ 21,129,438
Special assessments	-	-	-	-	1,240,615	-	-	-	1,240,615
Intergovernmental	729,507	2,320,054	-	-	-	-	-	3,225,970	6,275,531
Charges for services	252,959	8,704	-	-	-	-	-	547,323	808,986
Fines and forfeits	189,965	-	-	-	-	-	-	299,587	489,552
Interfund loans	-	-	250,000	-	-	-	-	250,000	500,000
Other	968,859	29,226	-	5,480	-	-	-	461,469	1,465,034
Total receipts	10,166,180	2,357,984	2,625,569	1,407,303	4,581,360	1,550,768	184,793	9,035,199	31,909,156
Disbursements:									
General government	7,106,384	-	-	-	2,991,778	1,550,768	1,175,429	4,965,159	17,789,518
Public safety	2,360,856	-	-	-	-	-	-	326,223	2,687,079
Highways and streets	108,395	2,661,402	-	-	-	-	-	447,827	3,217,624
Sanitation	22,940	-	-	-	-	-	-	-	22,940
Health and welfare	91,465	-	-	-	-	-	-	2,313,193	2,404,658
Economic development	-	-	-	1,099,324	-	-	-	-	1,099,324
Interfund loans	-	-	250,000	-	-	-	-	250,000	500,000
Capital outlay:									
General government	12,388	-	-	-	-	-	96,419	488,026	596,833
Public safety	28,881	-	-	-	-	-	-	-	28,881
Highways and streets	-	153,728	-	-	-	-	-	14,916	168,644
Health and welfare	-	-	-	-	-	-	-	1,057	1,057
Economic development	-	-	-	125,956	-	-	-	-	125,956
Total disbursements	9,731,309	2,815,130	250,000	1,225,280	2,991,778	1,550,768	1,271,848	8,806,401	28,642,514
Excess (deficiency) of receipts over disbursements	434,871	(457,146)	2,375,569	182,023	1,589,582	-	(1,087,055)	228,798	3,266,642
Other financing sources (uses):									
Transfers in	26,379	310,337	-	-	-	-	-	-	336,716
Transfers out	-	-	-	-	-	-	-	(336,716)	(336,716)
Total other financing sources (uses)	26,379	310,337	-	-	-	-	-	(336,716)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	461,250	(146,809)	2,375,569	182,023	1,589,582	-	(1,087,055)	(107,918)	3,266,642
Cash and investment fund balance - beginning	4,668,343	1,109,763	4,918,833	1,603,287	236,256	-	3,755,858	9,484,010	25,776,350
Cash and investment fund balance - ending	\$ 5,129,593	\$ 962,954	\$ 7,294,402	\$ 1,785,310	\$ 1,825,838	\$ -	\$ 2,668,803	\$ 9,376,092	\$ 29,042,992
Cash and Investment Assets - Ending									
Cash and investments	\$ 5,129,593	\$ -	\$ 7,294,402	\$ 1,785,310	\$ -	\$ -	\$ -	\$ 1,479,760	\$ 15,689,065
Restricted assets:									
Cash and investments	-	962,954	-	-	1,825,838	-	2,668,803	7,896,332	13,353,927
Total cash and investment assets - ending	\$ 5,129,593	\$ 962,954	\$ 7,294,402	\$ 1,785,310	\$ 1,825,838	\$ -	\$ 2,668,803	\$ 9,376,092	\$ 29,042,992
Cash and Investment Fund Balance - Ending									
Restricted for:									
General government	\$ -	\$ -	\$ -	\$ -	\$ 1,825,838	\$ -	\$ -	\$ 3,754,494	\$ 5,580,332
Public safety	-	-	-	-	-	-	-	496,306	496,306
Highways and streets	-	962,954	-	-	-	-	-	130,566	1,093,520
Health and welfare	-	-	-	-	-	-	-	77,305	77,305
Capital outlay	-	-	-	-	-	-	2,668,803	3,437,661	6,106,464
Unrestricted	5,129,593	-	7,294,402	1,785,310	-	-	-	1,479,760	15,689,065
Total cash and investment fund balance - ending	\$ 5,129,593	\$ 962,954	\$ 7,294,402	\$ 1,785,310	\$ 1,825,838	\$ -	\$ 2,668,803	\$ 9,376,092	\$ 29,042,992

The notes to the financial statements are an integral part of this statement.

JASPER COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2009

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 155,986	\$ -	
Investment earnings:			
Interest	52,541	-	
Dividends	<u>(51,078)</u>	<u>1,271</u>	
Total investment earnings	<u>1,463</u>	<u>1,271</u>	
Total additions	<u>157,449</u>	<u>1,271</u>	
Deductions:			
Benefits	58,014	-	
Refunds of contributions	15,986	-	
Administrative and general	<u>47,443</u>	<u>-</u>	
Total deductions	<u>121,443</u>	<u>-</u>	
Excess of total additions over total deductions	36,006	1,271	
Cash and investment fund balance - beginning	<u>1,543,807</u>	<u>67,350</u>	
Cash and investment fund balance - ending	<u>\$ 1,579,813</u>	<u>\$ 68,621</u>	<u>\$ 8,484,361</u>

The notes to the financial statements are an integral part of this statement.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Jasper County
Blended Component Unit:	Jasper County Hospital

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Jasper County Hospital has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The highway fund receives funds from state motor vehicle highway distributions and general property taxes. This fund is used primarily for the construction and maintenance of County highways.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The rainy day fund is used to account for transfers of unused and unencumbered funds under Indiana Code 36-1-8-5. The rainy day funds may be used solely for the operation of the County and its various departments, including, but not limited to, salaries and wages, costs of services, supplies, equipment, capital improvements, repairs and similar expenditures.

The County credit funds accounts for the County's share of the county economic development income tax. Expenditures include construction and acquisition related costs for economic development projects.

The levy excess fund accounts received funds from local tax distributions were held until they can be transferred to other local tax distributions funds.

The public safety fund accounts for local tax distributions used to provide ambulance services to all residents of County.

The cumulative capital development fund receives collections from the taxes that the County levies on the assessed valuation of all taxable personal and real property within the County. The taxes collected may be used for the cost of repairs or purchase of equipment, machinery, or buildings.

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the police retirement fund and the police benefit fund which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the schools of the County.

Agency funds account for assets held by the County as an agent for other funds and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, and (2) operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2009, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2009
Local Road and Street	\$ 3,385
Emergency Medical Service	34,288
Total	\$ 37,673

These disbursements were funded by other funds that had available cash balances.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2009, the County had deposit balances in the amount of \$36,132,943.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2009, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 253,207
U.S. agencies	96,235
Mutual funds	153,723
Corporate bonds	330,413
Other managed futures	116,681
Corporate stock	1,206,795
Total	\$ 2,157,054

Statutory Authorization for Investments

IC 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	2009 In the Government's Name
U.S. treasuries and securities	\$ 253,207
U.S. agencies	96,235
Mutual funds	153,723
Corporate bonds	330,413
Other managed futures	116,681
Corporate stock	1,206,795
Total	\$ 2,157,054

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 116,427	\$ 12,725	\$ 124,055
U.S. agencies	-	30,283	65,952
Mutual funds*	153,723	-	-
Corporate bonds	20,143	27,766	282,504
Other managed futures	116,681	-	-
Corporate stock	1,206,795	-	-
Totals	\$ 1,613,769	\$ 70,774	\$ 472,511

*The mutual funds had a weighted average maturity of less than one year.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Jasper County's Investments			
		Mutual Funds	Corporate Bonds	Government Sponsored Enterprise	Other Managed Futures
AAA	Aaa	\$ -	\$ -	\$ 349,442	\$ -
AA	Aa	-	79,582	-	-
A	A	153,723	181,437	-	-
BBB	Baa	-	69,394	-	-
Unrated	Unrated	-	-	-	116,681
Totals		<u>\$ 153,723</u>	<u>\$ 330,413</u>	<u>\$ 349,442</u>	<u>\$ 116,681</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

The County and the Sheriff's Retirement and Benefit Pension Plan did not hold any investments were exposed to concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2009, were as follows:

Transfer From	Transfer To	2009
Other governmental funds	General Fund	\$ 3,508
Other governmental funds	General Fund	22,848
Other governmental funds	General Fund	23
Other governmental funds	Motor Vehicle Highway	<u>310,337</u>
Total		<u>\$ 336,716</u>

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, and dependents; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, and dependents; and natural disasters are covered by commercial insurance from independent third parties.

Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

B. Holding Corporation

The County has entered into a capital lease with Jasper County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year 2009 totaled \$414,209.

C. Pollution Remediation Obligation

The state has mandated that Jasper County cleanup and restore the old jail site that has contaminated soil due to leakage of old gas tanks.

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the County during the period were \$358,823.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The contributions made by the County during the period were \$124,014.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The contributions made by the County during the period were \$15,986.

JASPER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-07	\$ 4,985,769	\$ 5,789,304	\$ (803,535)	86%	\$ 4,594,334	(17%)
07-01-08	5,312,098	6,201,547	(889,449)	86%	4,730,907	(19%)
07-01-09	4,836,919	6,200,473	(1,363,554)	78%	5,242,083	(26%)

County Police Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-05	\$ 1,735,973	\$ 1,735,973	\$ -	100%	\$ 784,047	0%
01-01-06	1,909,329	1,909,329	-	100%	784,047	0%
01-01-07	2,106,486	2,106,486	-	100%	780,869	0%
01-01-08	2,304,917	2,304,917	-	100%	836,831	0%
01-01-09	2,243,748	2,490,742	(246,994)	90%	965,873	(26%)
01-01-10	2,400,382	2,679,297	(278,915)	90%	964,673	(29%)

JASPER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF CONTRIBUTIONS FROM THE
 EMPLOYER AND OTHER CONTRIBUTING ENTITIES

	Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed County
Public Employee's Retirement Plan	06-30-06	\$ 300,228	87%
	06-30-07	333,483	83%
	06-30-08	347,355	90%
	06-30-09	367,254	98%
County Police Retirement Plan	00-01-04	103,906	97%
	00-01-05	113,293	102%
	00-01-06	104,841	107%
	00-01-07	98,122	115%
	00-01-08	93,652	122%
	00-01-09	126,391	100%
County Police Benefit Plan	00-01-04	13,510	100%
	00-01-05	13,605	100%
	00-01-06	16,505	100%
	00-01-07	13,763	100%
	00-01-08	13,558	100%
	00-01-09	15,986	100%

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009

	Local Road and Street	Aviation	Accident Report	Firearms Training	Health Department	Animal Shelter Donations	Law Enforcement Continuing Education
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 179,482	\$ -	\$ -
Intergovernmental	333,667	-	-	-	15,101	-	-
Charges for services	-	-	-	-	55,774	-	-
Fines and forfeits	-	-	-	-	-	-	11,375
Interfund loans	-	-	-	-	-	-	-
Other	-	88,373	3,017	19,120	590	1,397	-
Total receipts	333,667	88,373	3,017	19,120	250,947	1,397	11,375
Disbursements:							
General government	-	45,698	-	-	-	-	-
Public safety	-	-	2,614	20,556	-	-	282
Highways and streets	447,827	-	-	-	-	-	-
Health and welfare	-	-	-	-	238,623	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	40,695	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	1,057	-	-
Total disbursements	447,827	86,393	2,614	20,556	239,680	-	282
Excess (deficiency) of receipts over disbursements	(114,160)	1,980	403	(1,436)	11,267	1,397	11,093
Other financing sources (uses):							
Transfers out	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(114,160)	1,980	403	(1,436)	11,267	1,397	11,093
Cash and investment fund balance - beginning	244,726	248,136	1,166	10,743	61,074	10,716	51,405
Cash and investment fund balance - ending	\$ 130,566	\$ 250,116	\$ 1,569	\$ 9,307	\$ 72,341	\$ 12,113	\$ 62,498
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	130,566	250,116	1,569	9,307	72,341	12,113	62,498
Total cash and investment assets - ending	\$ 130,566	\$ 250,116	\$ 1,569	\$ 9,307	\$ 72,341	\$ 12,113	\$ 62,498
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ 250,116	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	1,569	9,307	-	12,113	62,498
Highways and streets	130,566	-	-	-	-	-	-
Health and welfare	-	-	-	-	72,341	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 130,566	\$ 250,116	\$ 1,569	\$ 9,307	\$ 72,341	\$ 12,113	\$ 62,498

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Clerk's Records Perpetuation	Deferral and Diversion	County Drug Free Community	Ditch Maintenance	Local Emergency and Right To Know	Reassessment	Extradition
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 284,573	\$ -	\$ 207,792	\$ -
Intergovernmental	-	-	-	-	-	17,986	-
Charges for services	-	71,540	-	-	-	-	-
Fines and forfeits	-	-	48,785	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	11,365	-	-	3,942	21,245	3,854	-
Total receipts	11,365	71,540	48,785	288,515	21,245	229,632	-
Disbursements:							
General government	8,307	-	-	406,200	-	465,007	-
Public safety	-	108,417	49,365	-	11,876	-	8,404
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	1,765	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	8,307	108,417	49,365	406,200	11,876	466,772	8,404
Excess (deficiency) of receipts over disbursements	3,058	(36,877)	(580)	(117,685)	9,369	(237,140)	(8,404)
Other financing sources (uses):							
Transfers out	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,058	(36,877)	(580)	(117,685)	9,369	(237,140)	(8,404)
Cash and investment fund balance - beginning	7,757	130,120	58,561	877,084	57,541	555,337	55,244
Cash and investment fund balance - ending	\$ 10,815	\$ 93,243	\$ 57,981	\$ 759,399	\$ 66,910	\$ 318,197	\$ 46,840
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	10,815	93,243	57,981	759,399	66,910	318,197	46,840
Total cash and investment assets - ending	\$ 10,815	\$ 93,243	\$ 57,981	\$ 759,399	\$ 66,910	\$ 318,197	\$ 46,840
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 10,815	\$ -	\$ -	\$ 759,399	\$ -	\$ 318,197	\$ -
Public safety	-	93,243	57,981	-	66,910	-	46,840
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 10,815	\$ 93,243	\$ 57,981	\$ 759,399	\$ 66,910	\$ 318,197	\$ 46,840

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Recorder's Perpetuation	Users Fees	Weed Eradication	Family and Children	Local Health Maintenance	County Misdemeanant	Surveyor's Corner Perpetuation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 441,335	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	101,820	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	91,612	3,300	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	39,948	-	-	47,225	33,139	18,489	6,395
Total receipts	39,948	91,612	3,300	590,380	33,139	18,489	6,395
Disbursements:							
General government	88,446	96,492	-	-	-	-	-
Public safety	-	-	-	-	-	36,860	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	1,347,468	33,736	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	796	-	-	-	-	15,421
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	88,446	97,288	-	1,347,468	33,736	36,860	15,421
Excess (deficiency) of receipts over disbursements	(48,498)	(5,676)	3,300	(757,088)	(597)	(18,371)	(9,026)
Other financing sources (uses):							
Transfers out	-	-	-	-	-	(3,508)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(48,498)	(5,676)	3,300	(757,088)	(597)	(21,879)	(9,026)
Cash and investment fund balance - beginning	135,317	34,636	9,236	757,088	5,561	87,746	64,654
Cash and investment fund balance - ending	\$ 86,819	\$ 28,960	\$ 12,536	\$ -	\$ 4,964	\$ 65,867	\$ 55,628
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	86,819	28,960	12,536	-	4,964	65,867	55,628
Total cash and investment assets - ending	\$ 86,819	\$ 28,960	\$ 12,536	\$ -	\$ 4,964	\$ 65,867	\$ 55,628
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 86,819	\$ 28,960	\$ -	\$ -	\$ -	\$ -	\$ 55,628
Public safety	-	-	12,536	-	-	65,867	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	4,964	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 86,819	\$ 28,960	\$ 12,536	\$ -	\$ 4,964	\$ 65,867	\$ 55,628

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Jury Pay	County Sales Disclosure	Sheriff's Police K-9	Local Law Enforcement	Riverboat/Wagering Revenue Sharing	Coroner's Education	Recorder's Identity Theft
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	188,010	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	6,537	3,350	-	921	-	2,921	12,792
Total receipts	6,537	3,350	-	921	188,010	2,921	12,792
Disbursements:							
General government	5,049	-	-	-	144,733	-	-
Public safety	-	-	130	920	-	2,877	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	5,049	-	130	920	144,733	2,877	-
Excess (deficiency) of receipts over disbursements	1,488	3,350	(130)	1	43,277	44	12,792
Other financing sources (uses):							
Transfers out	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,488	3,350	(130)	1	43,277	44	12,792
Cash and investment fund balance - beginning	8,731	34,180	411	21	689,719	173	39,315
Cash and investment fund balance - ending	\$ 10,219	\$ 37,530	\$ 281	\$ 22	\$ 732,996	\$ 217	\$ 52,107
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	10,219	37,530	281	22	732,996	217	52,107
Total cash and investment assets - ending	\$ 10,219	\$ 37,530	\$ 281	\$ 22	\$ 732,996	\$ 217	\$ 52,107
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 10,219	\$ 37,530	\$ -	\$ -	\$ 732,996	\$ -	\$ -
Public safety	-	-	281	22	-	217	52,107
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 10,219	\$ 37,530	\$ 281	\$ 22	\$ 732,996	\$ 217	\$ 52,107

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Child Psychiatric Treatment	Supplemental Public Defenders	Court Interpreter	Community Corrections State Grant	Community Corrections Project Income	Community Corrections Work Release
Receipts:						
Taxes	\$ 4,407	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	434	-	-	111,997	-	-
Charges for services	-	-	-	-	240,270	24,623
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	23,182	7,821	-	-	-
Total receipts	4,841	23,182	7,821	111,997	240,270	24,623
Disbursements:						
General government	-	-	7,196	76,707	340,991	-
Public safety	-	5,094	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	96,909	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	24,732	703
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	96,909	5,094	7,196	76,707	365,723	703
Excess (deficiency) of receipts over disbursements	(92,068)	18,088	625	35,290	(125,453)	23,920
Other financing sources (uses):						
Transfers out	-	(22,848)	(23)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(92,068)	(4,760)	602	35,290	(125,453)	23,920
Cash and investment fund balance - beginning	92,068	19,575	3,812	41,636	502,085	58,499
Cash and investment fund balance - ending	\$ -	\$ 14,815	\$ 4,414	\$ 76,926	\$ 376,632	\$ 82,419
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	14,815	4,414	76,926	376,632	82,419
Total cash and investment assets - ending	\$ -	\$ 14,815	\$ 4,414	\$ 76,926	\$ 376,632	\$ 82,419
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ 4,414	\$ 76,926	\$ 376,632	\$ 82,419
Public safety	-	14,815	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ 14,815	\$ 4,414	\$ 76,926	\$ 376,632	\$ 82,419

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Local Health Maintenance	Bio Terror/ Preparedness	E-911 Surcharge Ground Line	Warning Sirens	Sheriff/Smoking Cessation	Airport/Indot
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	20,147	-	313,050	-	-	1,622,029
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	1,251	-	-	216	-	-
Total receipts	21,398	-	313,050	216	-	1,622,029
Disbursements:						
General government	31,537	5,499	411,876	-	-	1,622,029
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	28,153	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	31,537	5,499	440,029	-	-	1,622,029
Excess (deficiency) of receipts over disbursements	(10,139)	(5,499)	(126,979)	216	-	-
Other financing sources (uses):						
Transfers out	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,139)	(5,499)	(126,979)	216	-	-
Cash and investment fund balance - beginning	20,402	15,461	391,508	20,808	38	3
Cash and investment fund balance - ending	\$ 10,263	\$ 9,962	\$ 264,529	\$ 21,024	\$ 38	\$ 3
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	10,263	9,962	264,529	21,024	38	3
Total cash and investment assets - ending	\$ 10,263	\$ 9,962	\$ 264,529	\$ 21,024	\$ 38	\$ 3
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 10,263	\$ 9,962	\$ 264,529	\$ 21,024	\$ 38	\$ 3
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 10,263	\$ 9,962	\$ 264,529	\$ 21,024	\$ 38	\$ 3

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Superior Court Juvenile Probation	Superior Court Supplemental Adult	Jail Property Proceeds	Cops Universal Grant	Public Safety	Law Enforcement Terrorism Prev.
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,179,690	\$ -
Intergovernmental	-	-	-	-	-	14,894
Charges for services	-	-	-	-	-	-
Fines and forfeits	11,650	115,912	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	11,650	115,912	-	-	1,179,690	14,894
Disbursements:						
General government	-	93,142	-	-	944,034	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	8,582	-	-	-	14,894
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	101,724	-	-	944,034	14,894
Excess (deficiency) of receipts over disbursements	11,650	14,188	-	-	235,656	-
Other financing sources (uses):						
Transfers out	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,650	14,188	-	-	235,656	-
Cash and investment fund balance - beginning	23,525	444,830	123,412	1,180	477,809	-
Cash and investment fund balance - ending	<u>\$ 35,175</u>	<u>\$ 459,018</u>	<u>\$ 123,412</u>	<u>\$ 1,180</u>	<u>\$ 713,465</u>	<u>\$ -</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ 1,180	\$ 713,465	\$ -
Restricted assets:						
Cash and investments	35,175	459,018	123,412	-	-	-
Total cash and investment assets - ending	<u>\$ 35,175</u>	<u>\$ 459,018</u>	<u>\$ 123,412</u>	<u>\$ 1,180</u>	<u>\$ 713,465</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 35,175	\$ 459,018	\$ 123,412	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	1,180	713,465	-
Total cash and investment fund balance - ending	<u>\$ 35,175</u>	<u>\$ 459,018</u>	<u>\$ 123,412</u>	<u>\$ 1,180</u>	<u>\$ 713,465</u>	<u>\$ -</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Jch Victims Of Crime	Overweight Vehicles	H1N1	E911 Wireless Surcharge	Community Corrections Commissary	Child Restraint Violations
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	13,478	-	33,247	-	-	-
Charges for services	-	-	-	114,510	23,917	-
Fines and forfeits	-	606	-	-	-	900
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	13,478	606	33,247	114,510	23,917	900
Disbursements:						
General government	13,478	606	29,722	-	-	800
Public safety	-	-	-	-	54,163	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	3,525	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	13,478	606	33,247	-	54,163	800
Excess (deficiency) of receipts over disbursements	-	-	-	114,510	(30,246)	100
Other financing sources (uses):						
Transfers out	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	114,510	(30,246)	100
Cash and investment fund balance - beginning	-	-	-	-	46,223	50
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ 114,510	\$ 15,977	\$ 150
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ 114,510	\$ 15,977	\$ 150
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ 114,510	\$ 15,977	\$ 150
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	114,510	15,977	150
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ 114,510	\$ 15,977	\$ 150

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Clerk's IV-D	County Share IV-D	Comprehensive Development Ctr Grant	DEA	Sheriff's Commissary	Partners In Drug Free
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	15,447	278,609	-	-	-
Charges for services	-	-	-	-	-	3,500
Fines and forfeits	15,447	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	91,262	-
Total receipts	15,447	15,447	278,609	-	91,262	3,500
Disbursements:						
General government	2,877	-	-	-	81,095	4,184
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Capital outlay:						
General government	-	-	348,760	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	2,877	-	348,760	-	81,095	4,184
Excess (deficiency) of receipts over disbursements	12,570	15,447	(70,151)	-	10,167	(684)
Other financing sources (uses):						
Transfers out	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,570	15,447	(70,151)	-	10,167	(684)
Cash and investment fund balance - beginning	70,863	81,871	76,280	183	16,471	1,814
Cash and investment fund balance - ending	\$ 83,433	\$ 97,318	\$ 6,129	\$ 183	\$ 26,638	\$ 1,130
Cash and Investment Assets - Ending						
Cash and investments	\$ 83,433	\$ 97,318	\$ 6,129	\$ 183	\$ 26,638	\$ 1,130
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 83,433	\$ 97,318	\$ 6,129	\$ 183	\$ 26,638	\$ 1,130
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	83,433	97,318	6,129	183	26,638	1,130
Total cash and investment fund balance - ending	\$ 83,433	\$ 97,318	\$ 6,129	\$ 183	\$ 26,638	\$ 1,130

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Prosecutor's IV-D	Emergency Medical Service	Cumulative Bridge	Cumulative Jail	General Ditch Improvement	Totals
Receipts:						
Taxes	\$ -	\$ 912,809	\$ 891,948	\$ 124,076	\$ 24,738	\$ 4,250,850
Intergovernmental	23,239	-	111,615	11,200	-	3,225,970
Charges for services	-	-	13,189	-	-	547,323
Fines and forfeits	-	-	-	-	-	299,587
Interfund loans	-	250,000	-	-	-	250,000
Other	-	-	11,618	-	1,499	461,469
Total receipts	23,239	1,162,809	1,028,370	135,276	26,237	9,035,199
Disbursements:						
General government	7,973	-	-	-	31,481	4,965,159
Public safety	-	-	-	24,665	-	326,223
Highways and streets	-	-	-	-	-	447,827
Health and welfare	-	596,457	-	-	-	2,313,193
Interfund loans	-	250,000	-	-	-	250,000
Capital outlay:						
General government	-	-	-	-	-	488,026
Highways and streets	-	-	14,916	-	-	14,916
Health and welfare	-	-	-	-	-	1,057
Total disbursements	7,973	846,457	14,916	24,665	31,481	8,806,401
Excess (deficiency) of receipts over disbursements	15,266	316,352	1,013,454	110,611	(5,244)	228,798
Other financing sources (uses):						
Transfers out	-	-	(310,337)	-	-	(336,716)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,266	316,352	703,117	110,611	(5,244)	(107,918)
Cash and investment fund balance - beginning	88,029	-	1,969,484	243,765	415,928	9,484,010
Cash and investment fund balance - ending	\$ 103,295	\$ 316,352	\$ 2,672,601	\$ 354,376	\$ 410,684	\$ 9,376,092
Cash and Investment Assets - Ending						
Cash and investments	\$ 103,295	\$ 316,352	\$ -	\$ -	\$ -	\$ 1,479,760
Restricted assets:						
Cash and investments	-	-	2,672,601	354,376	410,684	7,896,332
Total cash and investment assets - ending	\$ 103,295	\$ 316,352	\$ 2,672,601	\$ 354,376	\$ 410,684	\$ 9,376,092
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,754,494
Public safety	-	-	-	-	-	496,306
Highways and streets	-	-	-	-	-	130,566
Health and welfare	-	-	-	-	-	77,305
Capital outlay	-	-	2,672,601	354,376	410,684	3,437,661
Unrestricted	103,295	316,352	-	-	-	1,479,760
Total cash and investment fund balance - ending	\$ 103,295	\$ 316,352	\$ 2,672,601	\$ 354,376	\$ 410,684	\$ 9,376,092

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2009

	Sheriff's Retirement	Sheriff's Benefit	Totals
Additions:			
Contributions:			
Employer	\$ 140,000	\$ 15,986	\$ 155,986
Investment receipts:			
Interest	48,542	3,999	52,541
Dividends	(47,081)	(3,997)	(51,078)
Total investment receipts	1,461	2	1,463
Total additions	141,461	15,988	157,449
Deductions:			
Benefits	55,614	2,400	58,014
Refunds of contributions	15,986	-	15,986
Administrative and general	38,079	9,364	47,443
Total deductions	109,679	11,764	121,443
Excess of total additions over total deductions	31,782	4,224	36,006
Cash and investment fund balance - beginning	1,433,830	109,977	1,543,807
Cash and investment fund balance - ending	\$ 1,465,612	\$ 114,201	\$ 1,579,813

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	City/Town Court Costs	Congressional School/Interest	Tax Sale Redemption	Surplus Tax	Fines and Forfeitures	State Sales Disclosure	Recorder
Additions:							
Agency fund additions	\$ 13,258	\$ 1,576	\$ 122,914	\$ 190,647	\$ 21,606	\$ 3,350	\$ 150,694
Deductions:							
Agency fund deductions	-	89,194	117,947	185,380	23,706	3,500	149,111
Excess (deficiency) of total additions over total deductions	13,258	(87,618)	4,967	5,267	(2,100)	(150)	1,583
Cash and investment fund balance - beginning	68,199	237,356	1,140	183,266	4,613	385	10,355
Cash and investment fund balance - ending	<u>\$ 81,457</u>	<u>\$ 149,738</u>	<u>\$ 6,107</u>	<u>\$ 188,533</u>	<u>\$ 2,513</u>	<u>\$ 235</u>	<u>\$ 11,938</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sheriff	Infraction Judgements	Inheritance Tax	Treasurer	Probation	Payroll	Sheriff's Inmate Trust
Additions:							
Agency fund additions	\$ 74,872	\$ 55,219	\$ 868,532	\$ 22,944,099	\$ 158,417	\$ 3,179,604	\$ 128,224
Deductions:							
Agency fund deductions	74,872	54,199	796,144	34,997,348	162,455	3,043,266	127,465
Excess (deficiency) of total additions over total deductions	-	1,020	72,388	(12,053,249)	(4,038)	136,338	759
Cash and investment fund balance - beginning	-	3,568	115,369	15,592,914	14,371	5,477	2,404
Cash and investment fund balance - ending	\$ -	\$ 4,588	\$ 187,757	\$ 3,539,665	\$ 10,333	\$ 141,815	\$ 3,163

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Employees Benefit	Special Death Benefit	Education Plate Fee	CEDIT Agency	Financial Institute Tax	Mortgage Fee	Interstate Compact Fee
Additions: Agency fund additions	\$ 2,427,600	\$ 3,450	\$ 900	\$ 1,573,592	\$ 206,838	\$ 7,192	\$ 225
Deductions: Agency fund deductions	<u>2,343,194</u>	<u>3,380</u>	<u>900</u>	<u>1,573,592</u>	<u>206,838</u>	<u>3,925</u>	<u>263</u>
Excess (deficiency) of total additions over total deductions	84,406	70	-	-	-	3,267	(38)
Cash and investment fund balance - beginning	<u>106,711</u>	<u>205</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>198</u>	<u>38</u>
Cash and investment fund balance - ending	<u>\$ 191,117</u>	<u>\$ 275</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,465</u>	<u>\$ -</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Commercial CVET Excise Tax	Local Option/Certified Shares	Welfare Trust	Homestead Credit Rebate	Hea 1001-2008 State Homestead Credit	LOIT PTRC
Additions:						
Agency fund additions	\$ 386,348	\$ 4,652,519	\$ -	\$ 166	\$ 448,426	\$ 8,671,209
Deductions:						
Agency fund deductions	386,348	4,652,519	5,026	191,989	440,230	12,457,159
Excess (deficiency) of total additions over total deductions	-	-	(5,026)	(191,823)	8,196	(3,785,950)
Cash and investment fund balance - beginning	-	-	5,026	191,823	-	3,958,615
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ 8,196	\$ 172,665

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	LOIT Freeze	LOIT Stabilization	Tax Distribution	Tax Sale Surplus	Tax Sale Fee	Excess Balance Credit
Additions:						
Agency fund additions	\$ 1,566,042	\$ 646,431	\$ 38,698,924	\$ 381,999	\$ 15,390	\$ 123,677
Deductions:						
Agency fund deductions	1,566,042	-	31,858,194	687,058	17,179	123,677
Excess (deficiency) of total additions over total deductions	-	646,431	6,840,730	(305,059)	(1,789)	-
Cash and investment fund balance - beginning	-	-	(6,840,730)	664,295	4,080	-
Cash and investment fund balance - ending	\$ -	\$ 646,431	\$ -	\$ 359,236	\$ 2,291	\$ -

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Local Option/ Property Tax Replacement	Jail Special Cagit	Excess Balance Cagit	Administrative Fee	PP Judgement Collections	Clerk of The Court
Additions:						
Agency fund additions	\$ 1,830,686	\$ 1,550,768	\$ 839,751	\$ 36,321	\$ 8	\$ 5,227,863
Deductions:						
Agency fund deductions	1,830,686	414,209	839,751	-	60	5,239,791
Excess (deficiency) of total additions over total deductions	-	1,136,559	-	36,321	(52)	(11,928)
Cash and investment fund balance - beginning	-	729,549	-	156,629	99	658,675
Cash and investment fund balance - ending	\$ -	\$ 1,866,108	\$ -	\$ 192,950	\$ 47	\$ 646,747

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Health Department	Community Corrections	Plan and Development Commission	Commissioners' Certified Tax Sale	Prosecutor's Department	Totals
Additions:						
Agency fund additions	\$ 58,793	\$ 259,484	\$ 33,918	\$ -	\$ 1,368	\$ 97,562,900
Deductions:						
Agency fund deductions	58,793	220,699	33,918	-	-	104,980,007
Excess (deficiency) of total additions over total deductions	-	38,785	-	-	1,368	(7,417,107)
Cash and investment fund balance - beginning	25	21,865	-	1,000	3,948	15,901,468
Cash and investment fund balance - ending	<u>\$ 25</u>	<u>\$ 60,650</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 5,316</u>	<u>\$ 8,484,361</u>

JASPER COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 625,381
Buildings	18,745,424
Improvements other than buildings	5,982,915
Machinery and equipment	<u>8,508,557</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 33,862,277</u></u>

JASPER COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2009

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Jasper County Building Corporation	\$ 8,345,000	\$ 863,183

JASPER COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
Clerk of the Circuit Court
County Sheriff
E-911

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF JASPER COUNTY, INDIANA

Compliance

We have audited the compliance of Jasper County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 26, 2010

JASPER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2009

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Public Telecommunications Facilities Planning and Construction	11.550		\$ <u>20,869</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Department of Community and Rural Affairs Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	CF-07-218	<u>216,288</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct Grant Airport Improvement Program	20.106	AIP-3-18-0070-03 AIP-3-18-0070-05 AIP-3-18-0070-06	75,394 17,733 <u>1,545,492</u>
Total for Program			<u>1,638,619</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Division of Family Resources Child Support Enforcement Child Support Enforcement ARRA - Child Support Enforcement	93.563		153,750 <u>702</u>
Total for federal grantor agency			<u>154,452</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Law Enforcement Terrorism Prevention Program (LETPP)	97.074		<u>14,894</u>
Total federal awards expended			<u>\$ 2,045,122</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

JASPER COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Jasper County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

JASPER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.106	Airport Improvement Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

JASPER COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

JASPER COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 26, 2010, with Kendell Culp, President of the Board of County Commissioners; and Donya G. Jordan, Auditor. Our audit disclosed no material items that warrant comment at this time.