

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2008

WARRICK COUNTY, INDIANA



FILED

07/12/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Lawrence C. Lacer	01-01-07 to 12-31-10
Treasurer	Charles R. Christmas Shannon Weisheit	01-01-05 to 12-31-08 01-01-09 to 12-31-12
Clerk	Shannon Weisheit Sarah Topper	01-01-05 to 12-31-08 01-01-09 to 12-31-12
Sheriff	Marvin Heilman	01-01-07 to 12-31-10
Recorder	Pat Brooks	01-01-05 to 12-31-12
President of the Board of County Commissioners	Don Williams	01-01-08 to 12-31-10
President of the County Council	Gary R. Meyer	01-01-08 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warrick County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated May 17, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

May 17, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warrick County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 17, 2010. The opinions to the financial statements were qualified due to the omission of a component unit of the County, which results in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 17, 2010

WARRICK COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2008

Functions/Programs	Program Receipts				Net (Disbursement) Receipt and Changes in Net Assets
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government
					Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 14,764,543	\$ 1,745,961	\$ 119,345	\$ -	\$ (12,899,237)
Public safety	5,931,047	1,951,516	181,049	-	(3,798,482)
Highways and streets	4,503,225	-	22,725	550,075	(3,930,425)
Sanitation	1,016,933	508,218	-	-	(508,715)
Health and welfare	3,317,834	1,475,326	157,077	-	(1,685,431)
Economic development	6,883,258	-	-	-	(6,883,258)
Culture and recreation	482,042	273,856	-	-	(208,186)
Principal and interest on indebtedness	1,739,647	-	-	-	(1,739,647)
Total primary government	\$ 38,638,529	\$ 5,954,877	\$ 480,196	\$ 550,075	(31,653,381)
General receipts:					
Property taxes					10,033,454
Income taxes					5,296,997
Intergovernmental					3,601,587
Other local sources					8,430,555
Net proceeds from borrowings					325,572
Grants and contributions not restricted to specific programs					12,999
Investment earnings					701,917
Total general receipts					28,403,081
Change in net assets					(3,250,300)
Net assets - beginning					22,675,269
Net assets - ending					\$ 19,424,969
Assets					
Cash and investments					\$ 15,015,999
Restricted assets:					
Cash and investments					4,408,970
Total assets					\$ 19,424,969
Net Assets					
Restricted for:					
Public safety					\$ 28,062
Highways and streets					1,210,846
Sanitation					373,552
Health and welfare					819,026
Debt service					463,058
Capital outlay					1,514,426
Unrestricted					15,015,999
Total net assets					\$ 19,424,969

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	General	Department of Economic Development	EDIT Bond Construction	2006 Property Reassessment	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 6,574,443	\$ 1,791,469	\$ 2,197,875	\$ 241,249	\$ 4,582,168	\$ 15,387,204
Special assessments	-	-	-	-	536,815	536,815
Licenses and permits	-	-	-	-	198,685	198,685
Intergovernmental	1,005,438	-	-	19,756	4,160,602	5,185,796
Charges for services	1,102,384	1,346,882	-	-	2,226,528	4,675,794
Fines and forfeits	287,348	-	-	-	481,251	768,599
Other	639,405	19,188	-	123,570	854,979	1,637,142
Total receipts	9,609,018	3,157,539	2,197,875	384,575	13,041,028	28,390,035
Disbursements:						
General government	8,694,609	-	-	469,688	1,962,113	11,126,410
Public safety	4,315,467	-	-	-	1,370,572	5,686,039
Highways and streets	-	-	-	-	4,308,225	4,308,225
Sanitation	-	-	-	-	1,016,933	1,016,933
Health and welfare	185,100	-	-	-	3,131,734	3,316,834
Economic development	-	4,327,295	-	-	346,917	4,674,212
Culture and recreation	-	-	-	-	467,089	467,089
Debt service:						
Principal	-	-	-	-	704,366	704,366
Interest	-	-	-	-	1,035,281	1,035,281
Capital outlay:						
General government	334	-	-	-	138	472
Public safety	154,793	-	-	-	90,215	245,008
Highways and streets	-	-	-	-	195,000	195,000
Health and welfare	1,000	-	-	-	-	1,000
Economic development	-	-	2,209,046	-	-	2,209,046
Culture and recreation	-	-	-	-	14,953	14,953
Total disbursements	13,351,303	4,327,295	2,209,046	469,688	14,643,536	35,000,868
Deficiency of receipts over disbursements	(3,742,285)	(1,169,756)	(11,171)	(85,113)	(1,602,508)	(6,610,833)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	325,572	325,572
Transfers in	500,000	-	-	-	1,702,704	2,202,704
Transfers out	(9,733)	-	-	-	(2,192,971)	(2,202,704)
Other receipts	366,836	1,172,391	893,774	6,000	597,281	3,036,282
Total other financing sources (uses)	857,103	1,172,391	893,774	6,000	432,586	3,361,854
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,885,182)	2,635	882,603	(79,113)	(1,169,922)	(3,248,979)
Cash and investment fund balance - beginning	5,329,224	2,435,125	1,514,852	2,613,553	10,666,090	22,558,844
Cash and investment fund balance - ending	<u>\$ 2,444,042</u>	<u>\$ 2,437,760</u>	<u>\$ 2,397,455</u>	<u>\$ 2,534,440</u>	<u>\$ 9,496,168</u>	19,309,865
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:						
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						115,104
Net assets of governmental activities						<u>\$ 19,424,969</u>

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009
(Continued)

	General	Department of Economic Development	EDIT Bond Construction	2006 Property Reassessment	Other Governmental Funds	Totals
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 2,444,042	\$ 2,437,760	\$ 2,397,455	\$ 2,534,440	\$ 5,202,302	\$ 15,015,999
Restricted assets:						
Cash and investments	-	-	-	-	4,293,866	4,293,866
Total cash and investment assets - Ending	<u>\$ 2,444,042</u>	<u>\$ 2,437,760</u>	<u>\$ 2,397,455</u>	<u>\$ 2,534,440</u>	<u>\$ 9,496,168</u>	<u>\$ 19,309,865</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	28,062	28,062
Highways and streets	-	-	-	-	1,210,846	1,210,846
Sanitation	-	-	-	-	373,552	373,552
Health and welfare	-	-	-	-	703,922	703,922
Debt service	-	-	-	-	463,058	463,058
Capital Outlay	-	-	-	-	1,514,426	1,514,426
Unrestricted	<u>2,444,042</u>	<u>2,437,760</u>	<u>2,397,455</u>	<u>2,534,440</u>	<u>5,202,302</u>	<u>15,015,999</u>
Total cash and investment fund balance - Ending	<u>\$ 2,444,042</u>	<u>\$ 2,437,760</u>	<u>\$ 2,397,455</u>	<u>\$ 2,534,440</u>	<u>\$ 9,496,168</u>	<u>\$ 19,309,865</u>

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As of and for the Year Ended December 31, 2008

	<u>Employee Health Insurance</u>
Operating receipts:	
Charges for services	<u>\$ 3,636,340</u>
Operating disbursements:	
Insurance claims and expense	<u>3,637,661</u>
Deficiency of operating receipts over operating disbursements	(1,321)
Cash and investment fund balance - beginning	<u>116,425</u>
Cash and investment fund balance - ending	<u>\$ 115,104</u>
 <u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 115,104</u>
 <u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Health and welfare	<u>\$ 115,104</u>

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 310,666	\$ -	
Other	1	138,272	
Total contributions	310,667	138,272	
Investment earnings:			
Net increase in fair value of investments	18,954	-	
Interest	127,614	11,591	
Dividends	35,884	-	
Total investment earnings	182,452	11,591	
Total additions	493,119	149,863	
Deductions:			
Benefits	133,896	-	
Administrative and general	60,284	121,626	
Total deductions	194,180	121,626	
Excess of total additions over total deductions	298,939	28,237	
Cash and investment fund balance - beginning	4,797,951	565,022	
Cash and investment fund balance - ending	\$ 5,096,890	\$ 593,259	\$ 15,997,438

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Warrick County
Discretely Presented Component Unit:	Warrick County Solid Waste Management District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Warrick County Solid Waste Management District, a discretely presented component unit, has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The department of economic development fund receives all collections from the CEDIT taxes levied and collected on behalf of the County and redistributed by the State to the County. The money received may be used to pay any allowable expenses of the County related to economic development.

The EDIT bond construction fund receives all collections from the county economic development income taxes levied and collected on behalf of the County and redistributed by the State to the County. The money received may be used to pay for projects included in the County's economic development plan.

The 2006 property reassessment fund receives all collections from the property taxes that the County is required to levy under section 27 of Indiana Code 6-1.1-4. The taxes collected may be used to pay the cost of: general reassessment of real property, payments to members of the reassessment board, the development or updating of a detailed soil survey by the United States Department of Agriculture or its successor agency, the updating of plat books, and the payment of salary for permanent staff or for the contractual services of temporary staff who are necessary to assist assessing officials.

Additionally, the County reports the following fund types:

The internal service fund, employee health insurance fund, is used to collect the percentage of the County employees' payroll that is held out for insurance, as well as the amount appropriated by the commissioners for insurance. The monies collected are used to pay administrative fees and insurance claims.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust funds report trust arrangements under which principal and income benefit the County's school corporation and various departments of the County.

Agency funds account for assets held by the County as an agent for various other governmental units within the County and the State and serve as control of accounts for certain cash transactions during the time they are a liability of the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component unit are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2008, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund	2008
Park and Recreation	\$ 1,230
Park and Recreation Bond and Interest	4,081
County ID Security Protection Fund	5,000
Juvenile Probation	310
Park and Recreation Nonreverting Capital	5,343
Rainy Day Fund	145,285
Total	\$ 161,249

These disbursements were funded by available fund balances.

C. Cash and Investment Balance Deficits

At December 31, 2008, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2008
Health	\$ (24,020)
Courthouse Bond/Interest	(2,349)
Judicial Center Lease	(336,353)
County Sheriff	(11,254)

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2008, bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2008, the Sheriff's Retirement and Benefit Plan had the following investments:

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. agencies	\$ 2,283,596
Corporate debt instruments	314,007
Corporate equity instruments	1,147,310
Open-end mutual funds	615,934
Total	\$ 4,360,847

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2008, the Sheriff's Retirement and Benefit Pension Plans held investments in U.S. Government Securities, Corporate Debt Instruments, Corporate Equity Instruments and Open-End Mutual Funds in the amount of \$4,360,847. Of these investments, \$4,360,847 are held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Not Applicable	Investment Maturities (in Years)		
		Less Than 1	1-2	More Than 2
U.S. agencies	\$ -	\$ 278,578	\$ 130,961	\$ 1,874,057
Corporate debt instruments	-	-	134,662	179,345
Corporate equity instruments	1,147,310	-	-	-
Open-end mutual funds	615,934	-	-	-
Totals	<u>\$ 1,763,244</u>	<u>\$ 278,578</u>	<u>\$ 265,623</u>	<u>\$ 2,053,402</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments			
		U.S. Government Securities	Corporate Debt Instruments	Corporate Equity Instruments	Open-End Mutual Funds
AAA	Aaa	\$ 1,926,317	\$ -	\$ 164,929	\$ -
AA	Aa	-	-	62,218	-
A	A	-	254,500	511,434	-
BBB	Baa	-	59,507	145,684	-
BB	Ba	-	-	43,886	-
Unrated	Unrated	357,279	-	219,159	615,934
Totals		<u>\$ 2,283,596</u>	<u>\$ 314,007</u>	<u>\$ 1,147,310</u>	<u>\$ 615,934</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

Transfer From	Transfer To	2008
General fund	Other governmental funds	\$ 9,733
Other governmental funds	General fund	500,000
	Other governmental funds	<u>1,692,971</u>
Total		<u>\$ 2,202,704</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Restatements and Reclassifications

For the year ended December 31, 2008, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Opinion Unit	Balance as Reported December 31, 2007	Fund Reclassification	Balance as Restated January 1, 2008
General Fund	\$ 5,370,073	\$ (40,849)	\$ 5,329,224
Agency Funds	6,555,764	40,849	6,596,613

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, dependents and retirees. The risk financing fund is accounted for in the Employee Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$60,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based on the number of covered employees per department in relation to all employees. Provisions are also made for unexpected and unusual claims.

B. Holding Corporation

The County has entered into a capital lease with Warrick County Judicial Center Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$968,896.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Self-Insurance Healthcare Plan is a single-employer defined benefit healthcare plan administered by the County. The plan provides health insurance and Medicare supplemental insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County on or after attaining age 55 with at least 10 years of service.

Funding Policy

The contribution requirements of plan members for the Self-Insurance Healthcare Plan are established by the County's Board of Commissioners. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually by the governing board. For the year ended December 31, 2008, the County contributed \$82,293 to the plan for current premiums (approximately 60% of total premiums). Plan members receiving benefits contributed \$55,051, or approximately 40% of the total premiums, through their required monthly contributions of various amounts for retiree and spouse coverage.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on pay-as-you-go financing requirements

Funded Status and Funding Progress

As of December 31, 2008, the plan was funded based on prior year disbursements on the pay-as-you-go basis.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. However, the County did not provide an actuarial study.

Actuarial Methods and Assumption

No actuarial study was provided.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 450,072	\$ 282,130	\$ 21,693
Interest on net pension obligation	(22,057)	885	-
Adjustment to annual required contribution	<u>25,136</u>	<u>(1,366)</u>	<u>-</u>
Annual pension cost	453,151	281,649	21,693
Contributions made	<u>453,294</u>	<u>288,973</u>	<u>21,693</u>
Decrease in net pension obligation	(143)	(7,324)	-
Net pension obligation, beginning of year	<u>(304,239)</u>	<u>12,638</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ (304,382)</u>	<u>\$ 5,314</u>	<u>\$ -</u>

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	6.50%	19%	1.43%
Plan members	3%	0%	0%
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed 30 years	Level percentage of projected payroll, closed 30 years	Level percentage of projected payroll, closed 30 years
Amortization period			
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market
		County Police Retirement Plan	County Police Benefit Plan
Actuarial Assumptions	PERF		
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-07	\$ 383,009	102%	\$ (339,080)
	06-30-08	452,318	92%	(304,239)
	06-30-09	453,151	100%	(304,382)
County Police Retirement Plan	12-31-06	262,578	100%	44,945
	12-31-07	286,194	111%	12,638
	12-31-08	281,649	102%	5,314
County Police Benefit Plan	12-31-06	22,024	100%	-
	12-31-07	22,759	100%	-
	12-31-08	21,693	100%	-

WARRICK COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 6,900,532	\$ 7,220,158	\$ (319,626)	96%	\$ 6,862,241	(5%)
07-01-07	7,574,627	7,798,965	(224,338)	97%	6,826,009	(3%)
07-01-08	8,452,912	8,855,051	(402,139)	95%	7,048,941	(6%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-04	\$ 3,380,820	\$ 3,380,820	\$ -	100%	\$ 1,316,546	0%
01-01-05	3,496,199	3,496,199	-	100%	1,327,970	0%
01-01-06	3,800,731	3,800,731	-	100%	1,382,870	0%
01-01-07	4,214,419	4,214,419	-	100%	1,462,544	0%
01-01-08	4,726,274	5,133,625	(407,351)	92%	1,514,477	(27%)
01-01-09	4,944,857	5,512,630	(567,773)	90%	1,585,523	(36%)

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Local Road And Street	Accident Report	Firearms Training	Park Nonreverting Operating	Health	Alcohol And Drug Services	Landfill
Receipts:							
Taxes	\$ 46,842	\$ -	\$ -	\$ -	\$ 281,381	\$ -	\$ 22,679
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	37,819	-	-	-	-
Intergovernmental	1,176,011	-	-	-	22,526	-	2,215
Charges for services	-	-	-	-	95,538	-	508,218
Fines and forfeits	-	-	-	-	-	24,376	-
Other	43,503	-	-	-	-	-	-
Total receipts	1,266,356	-	37,819	-	399,445	24,376	533,112
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	13,921	21,736	-	-	110,517	-
Highways and streets	1,209,756	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	1,016,933
Health and welfare	-	-	-	-	523,674	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	1,209,756	13,921	21,736	-	523,674	110,517	1,016,933
Excess (deficiency) of receipts over disbursements	56,600	(13,921)	16,083	-	(124,229)	(86,141)	(483,821)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	123,000	-
Transfers out	-	-	-	-	-	(123,000)	-
Other receipts	-	-	-	-	-	-	547,035
Total other financing sources (uses)	-	-	-	-	-	-	547,035
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	56,600	(13,921)	16,083	-	(124,229)	(86,141)	63,214
Cash and investment fund balance - beginning	616,467	22,579	22,691	5	100,209	334,328	303,608
Cash and investment fund balance - ending	\$ 673,067	\$ 8,658	\$ 38,774	\$ 5	\$ (24,020)	\$ 248,187	\$ 366,822
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 8,658	\$ 38,774	\$ 5	\$ -	\$ 248,187	\$ 366,822
Restricted assets:							
Cash and investments	673,067	-	-	-	(24,020)	-	-
Total cash and investment assets - ending	\$ 673,067	\$ 8,658	\$ 38,774	\$ 5	\$ (24,020)	\$ 248,187	\$ 366,822
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	673,067	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	(24,020)	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	8,658	38,774	5	-	248,187	366,822
Total cash and investment fund balance - ending	\$ 673,067	\$ 8,658	\$ 38,774	\$ 5	\$ (24,020)	\$ 248,187	\$ 366,822

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Law Enforcement Continuing Ed	Motor Vehicle Inspection	Clerk's Records Perpetuation	Election And Registration	Drug Free Community	Storm Water Management	Emergency Planning/Right To Know
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 195,374	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	536,815	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	15,878	-	-	-
Charges for services	-	2,409	-	-	-	-	-
Fines and forfeits	15,514	-	19,089	-	31,130	-	-
Other	-	-	-	-	-	-	4,793
Total receipts	15,514	2,409	19,089	211,252	31,130	536,815	4,793
Disbursements:							
General government	-	-	8,321	292,093	-	-	-
Public safety	5,458	2,194	-	-	32,968	73,048	2,032
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	90,215	-
Highways and streets	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	5,458	2,194	8,321	292,093	32,968	163,263	2,032
Excess (deficiency) of receipts over disbursements	10,056	215	10,768	(80,841)	(1,838)	373,552	2,761
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	552,283	-
Transfers out	-	-	-	-	-	(552,283)	-
Other receipts	-	-	-	1,746	-	-	-
Total other financing sources (uses)	-	-	-	1,746	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,056	215	10,768	(79,095)	(1,838)	373,552	2,761
Cash and investment fund balance - beginning	132,351	4,578	18,712	94,563	31,954	-	19,971
Cash and investment fund balance - ending	<u>\$ 142,407</u>	<u>\$ 4,793</u>	<u>\$ 29,480</u>	<u>\$ 15,468</u>	<u>\$ 30,116</u>	<u>\$ 373,552</u>	<u>\$ 22,732</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 142,407	\$ 4,793	\$ 29,480	\$ 15,468	\$ 30,116	\$ -	\$ 22,732
Restricted assets:							
Cash and investments	-	-	-	-	-	373,552	-
Total cash and investment assets - ending	<u>\$ 142,407</u>	<u>\$ 4,793</u>	<u>\$ 29,480</u>	<u>\$ 15,468</u>	<u>\$ 30,116</u>	<u>\$ 373,552</u>	<u>\$ 22,732</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	373,552	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	142,407	4,793	29,480	15,468	30,116	-	22,732
Total cash and investment fund balance - ending	<u>\$ 142,407</u>	<u>\$ 4,793</u>	<u>\$ 29,480</u>	<u>\$ 15,468</u>	<u>\$ 30,116</u>	<u>\$ 373,552</u>	<u>\$ 22,732</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Highway	Parks And Recreation	Extradition	Recorder's Records Perpetuation	Family And Children	Health Maintenance	Community Corrections Home Detention
Receipts:							
Taxes	\$ -	\$ 133,771	\$ -	\$ -	\$ 878,251	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	2,235,645	10,710	-	-	213,161	59,525	-
Charges for services	-	273,856	-	91,182	3,964	28,942	57,479
Fines and forfeits	-	-	-	-	-	-	-
Other	49,182	7,412	-	358	499,692	-	-
Total receipts	2,284,827	425,749	-	91,540	1,595,068	88,467	57,479
Disbursements:							
General government	-	-	-	26,894	-	-	-
Public safety	-	-	-	-	-	-	65,664
Highways and streets	2,629,526	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	2,385,089	88,876	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	461,746	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	195,000	-	-	-	-	-	-
Culture and recreation	-	14,953	-	-	-	-	-
Total disbursements	2,824,526	476,699	-	26,894	2,385,089	88,876	65,664
Excess (deficiency) of receipts over disbursements	(539,699)	(50,950)	-	64,646	(790,021)	(409)	(8,185)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	24,615
Transfers out	-	-	-	-	-	-	(14,239)
Other receipts	-	-	-	-	4,030	-	-
Total other financing sources (uses)	-	-	-	-	4,030	-	10,376
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(539,699)	(50,950)	-	64,646	(785,991)	(409)	2,191
Cash and investment fund balance - beginning	1,077,478	131,083	9,442	342,758	1,513,933	139,698	10,131
Cash and investment fund balance - ending	<u>\$ 537,779</u>	<u>\$ 80,133</u>	<u>\$ 9,442</u>	<u>\$ 407,404</u>	<u>\$ 727,942</u>	<u>\$ 139,289</u>	<u>\$ 12,322</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 80,133	\$ 9,442	\$ 407,404	\$ -	\$ 139,289	\$ 12,322
Restricted assets:							
Cash and investments	537,779	-	-	-	727,942	-	-
Total cash and investment assets - ending	<u>\$ 537,779</u>	<u>\$ 80,133</u>	<u>\$ 9,442</u>	<u>\$ 407,404</u>	<u>\$ 727,942</u>	<u>\$ 139,289</u>	<u>\$ 12,322</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	537,779	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	727,942	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	80,133	9,442	407,404	-	139,289	12,322
Total cash and investment fund balance - ending	<u>\$ 537,779</u>	<u>\$ 80,133</u>	<u>\$ 9,442</u>	<u>\$ 407,404</u>	<u>\$ 727,942</u>	<u>\$ 139,289</u>	<u>\$ 12,322</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Pretrial Diversion	Plat Book	Misdemeanant	Supplemental Public Defender Service	Surveyor's Corner Perpetuation	Jury Pay	State Homeland Security Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	33,722	-	-	-	5,946
Charges for services	-	11,030	-	-	11,000	10,375	-
Fines and forfeits	-	-	-	9,310	-	-	-
Other	122,169	-	-	-	-	-	-
Total receipts	122,169	11,030	33,722	9,310	11,000	10,375	5,946
Disbursements:							
General government	-	-	-	-	-	10,245	-
Public safety	148,535	-	10,229	28,214	-	-	5,946
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	148,535	-	10,229	28,214	-	10,245	5,946
Excess (deficiency) of receipts over disbursements	(26,366)	11,030	23,493	(18,904)	11,000	130	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26,366)	11,030	23,493	(18,904)	11,000	130	-
Cash and investment fund balance - beginning	30,615	51,341	11,096	41,710	5,684	61,482	-
Cash and investment fund balance - ending	\$ 4,249	\$ 62,371	\$ 34,589	\$ 22,806	\$ 16,684	\$ 61,612	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ 4,249	\$ 62,371	\$ 34,589	\$ 22,806	\$ 16,684	\$ 61,612	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 4,249	\$ 62,371	\$ 34,589	\$ 22,806	\$ 16,684	\$ 61,612	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	4,249	62,371	34,589	22,806	16,684	61,612	-
Total cash and investment fund balance - ending	\$ 4,249	\$ 62,371	\$ 34,589	\$ 22,806	\$ 16,684	\$ 61,612	\$ -

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Rainy Day	Inmate Medical	Sales Disclosure	Hazardous Materials	Tobacco Settlement	Sheriff Sale Administration	Identification Security Protection
Receipts:							
Taxes	\$ 792,568	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	57,450	-	-
Charges for services	-	-	7,115	-	-	55,200	22,480
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	792,568	-	7,115	-	57,450	55,200	22,480
Disbursements:							
General government	145,285	-	8,151	-	-	-	-
Public safety	-	-	-	-	-	48,606	5,000
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	64,205	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	145,285	-	8,151	-	64,205	48,606	5,000
Excess (deficiency) of receipts over disbursements	647,283	-	(1,036)	-	(6,755)	6,594	17,480
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	517	-	-	-	-	-
Total other financing sources (uses)	-	517	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	647,283	517	(1,036)	-	(6,755)	6,594	17,480
Cash and investment fund balance - beginning	320,588	3,258	32,239	35,062	154,635	20,900	54,802
Cash and investment fund balance - ending	<u>\$ 967,871</u>	<u>\$ 3,775</u>	<u>\$ 31,203</u>	<u>\$ 35,062</u>	<u>\$ 147,880</u>	<u>\$ 27,494</u>	<u>\$ 72,282</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 967,871	\$ 3,775	\$ 31,203	\$ 35,062	\$ 147,880	\$ 27,494	\$ 72,282
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 967,871</u>	<u>\$ 3,775</u>	<u>\$ 31,203</u>	<u>\$ 35,062</u>	<u>\$ 147,880</u>	<u>\$ 27,494</u>	<u>\$ 72,282</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	967,871	3,775	31,203	35,062	147,880	27,494	72,282
Total cash and investment fund balance - ending	<u>\$ 967,871</u>	<u>\$ 3,775</u>	<u>\$ 31,203</u>	<u>\$ 35,062</u>	<u>\$ 147,880</u>	<u>\$ 27,494</u>	<u>\$ 72,282</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Children's Psychiatric Residential Treatment Services	Court Interpreters	Families In Transition	Probation User Fee-Administrative	Building Commission	Economic Development Commission	Federal Fines & Forfeitures
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	160,866	-	-
Intergovernmental	-	2,460	-	-	-	-	-
Charges for services	-	-	-	48,909	-	-	-
Fines and forfeits	-	-	-	-	500	-	6,098
Other	-	-	-	-	-	-	-
Total receipts	-	2,460	-	48,909	161,366	-	6,098
Disbursements:							
General government	-	1,612	-	-	-	-	9,631
Public safety	-	-	2,500	70,337	203,879	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	69,890	-	-	-	-	-	-
Economic development	-	-	-	-	-	49,695	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	69,890	1,612	2,500	70,337	203,879	49,695	9,631
Excess (deficiency) of receipts over disbursements	(69,890)	848	(2,500)	(21,428)	(42,513)	(49,695)	(3,533)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	7,133
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	3,270	-	-	-	-
Total other financing sources (uses)	-	-	3,270	-	-	-	7,133
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(69,890)	848	770	(21,428)	(42,513)	(49,695)	3,600
Cash and investment fund balance - beginning	216,794	2,275	5,035	84,919	375,336	95,160	3,194
Cash and investment fund balance - ending	<u>\$ 146,904</u>	<u>\$ 3,123</u>	<u>\$ 5,805</u>	<u>\$ 63,491</u>	<u>\$ 332,823</u>	<u>\$ 45,465</u>	<u>\$ 6,794</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 146,904	\$ 3,123	\$ 5,805	\$ 63,491	\$ 332,823	\$ 45,465	\$ 6,794
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 146,904</u>	<u>\$ 3,123</u>	<u>\$ 5,805</u>	<u>\$ 63,491</u>	<u>\$ 332,823</u>	<u>\$ 45,465</u>	<u>\$ 6,794</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	146,904	3,123	5,805	63,491	332,823	45,465	6,794
Total cash and investment fund balance - ending	<u>\$ 146,904</u>	<u>\$ 3,123</u>	<u>\$ 5,805</u>	<u>\$ 63,491</u>	<u>\$ 332,823</u>	<u>\$ 45,465</u>	<u>\$ 6,794</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	W.C. Redevelopment Commission	Project Income Community Correction	Supplemental Adult Probation Services	Supplemental Juvenile Probation Services	Guardian Ad Litem/Circuit Court	Guardian Ad Litem/Superior Court	Youth Home
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,266
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	16,732	-	5,171
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	192,710	85,688	5,141	-	-	-
Other	-	-	-	-	5,223	-	-
Total receipts	-	192,710	85,688	5,141	21,955	-	69,437
Disbursements:							
General government	-	186,877	16,321	1,750	18,263	315	91,332
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	9,849	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	9,849	186,877	16,321	1,750	18,263	315	91,332
Excess (deficiency) of receipts over disbursements	(9,849)	5,833	69,367	3,391	3,692	(315)	(21,895)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	10,449	-	-	5,790	-	-
Transfers out	-	(27,259)	(1,000)	-	-	(5,560)	-
Other receipts	-	-	-	-	-	-	31,870
Total other financing sources (uses)	-	(16,810)	(1,000)	-	5,790	(5,560)	31,870
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,849)	(10,977)	68,367	3,391	9,482	(5,875)	9,975
Cash and investment fund balance - beginning	206,449	29,908	272,897	44,135	14,328	5,875	(3,193)
Cash and investment fund balance - ending	<u>\$ 196,600</u>	<u>\$ 18,931</u>	<u>\$ 341,264</u>	<u>\$ 47,526</u>	<u>\$ 23,810</u>	<u>\$ -</u>	<u>\$ 6,782</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 196,600	\$ 18,931	\$ 341,264	\$ 47,526	\$ 23,810	\$ -	\$ 6,782
Restricted assets:	-	-	-	-	-	-	-
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 196,600</u>	<u>\$ 18,931</u>	<u>\$ 341,264</u>	<u>\$ 47,526</u>	<u>\$ 23,810</u>	<u>\$ -</u>	<u>\$ 6,782</u>
Cash and Investment Fund Balance - Ending							
Restricted for:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	196,600	18,931	341,264	47,526	23,810	-	6,782
Total cash and investment fund balance - ending	<u>\$ 196,600</u>	<u>\$ 18,931</u>	<u>\$ 341,264</u>	<u>\$ 47,526</u>	<u>\$ 23,810</u>	<u>\$ -</u>	<u>\$ 6,782</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	K-9 Donations	W.C. Enhanced 911	County Law Enforcement Continuing Education	Cumulative Drain	ICJI Grant-Sto-Drip	Landfill Closure/Post Closure	ICJI Grant VA-06-151
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 115,960	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	9,638	6,289	-	274
Charges for services	-	704,943	2,517	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	12,999	-	-	-	-	-	-
Total receipts	12,999	704,943	2,517	125,598	6,289	-	274
Disbursements:							
General government	-	-	-	193,113	8,239	18,000	274
Public safety	13,143	223,977	561	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	13,143	223,977	561	193,113	8,239	18,000	274
Excess (deficiency) of receipts over disbursements	(144)	480,966	1,956	(67,515)	(1,950)	(18,000)	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	74,508	2,600	-	-
Transfers out	-	(500,000)	-	(74,508)	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(500,000)	-	-	2,600	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(144)	(19,034)	1,956	(67,515)	650	(18,000)	-
Cash and investment fund balance - beginning	2,768	207,871	(37)	333,700	5,921	200,000	-
Cash and investment fund balance - ending	<u>\$ 2,624</u>	<u>\$ 188,837</u>	<u>\$ 1,919</u>	<u>\$ 266,185</u>	<u>\$ 6,571</u>	<u>\$ 182,000</u>	<u>\$ -</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 2,624	\$ 188,837	\$ 1,919	\$ 266,185	\$ 6,571	\$ 182,000	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 2,624</u>	<u>\$ 188,837</u>	<u>\$ 1,919</u>	<u>\$ 266,185</u>	<u>\$ 6,571</u>	<u>\$ 182,000</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	2,624	188,837	1,919	266,185	6,571	182,000	-
Total cash and investment fund balance - ending	<u>\$ 2,624</u>	<u>\$ 188,837</u>	<u>\$ 1,919</u>	<u>\$ 266,185</u>	<u>\$ 6,571</u>	<u>\$ 182,000</u>	<u>\$ -</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Community Transition Program	CDBG Grant	Sheriff Community Services	Law Enforcement Liaison	Cash Sizure/Evidence Fund	DD/DC Program Income
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	31,740	-	-	-	-	-
Charges for services	-	-	57,866	-	3,566	-
Fines and forfeits	-	-	-	-	-	91,395
Other	-	-	-	-	-	-
Total receipts	31,740	-	57,866	-	3,566	91,395
Disbursements:						
General government	11,820	-	-	-	12,110	129,538
Public safety	-	-	57,620	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	138
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	11,820	-	57,620	-	12,110	129,676
Excess (deficiency) of receipts over disbursements	19,920	-	246	-	(8,544)	(38,281)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	3,600	-	-	-	-	135,463
Transfers out	(19,340)	-	-	-	-	(135,463)
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	(15,740)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,180	-	246	-	(8,544)	(38,281)
Cash and investment fund balance - beginning	2,891	1,256	200	-	31,394	132,584
Cash and investment fund balance - ending	<u>\$ 7,071</u>	<u>\$ 1,256</u>	<u>\$ 446</u>	<u>\$ -</u>	<u>\$ 22,850</u>	<u>\$ 94,303</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 7,071	\$ 1,256	\$ 446	\$ -	\$ 22,850	\$ 94,303
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 7,071</u>	<u>\$ 1,256</u>	<u>\$ 446</u>	<u>\$ -</u>	<u>\$ 22,850</u>	<u>\$ 94,303</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	7,071	1,256	446	-	22,850	94,303
Total cash and investment fund balance - ending	<u>\$ 7,071</u>	<u>\$ 1,256</u>	<u>\$ 446</u>	<u>\$ -</u>	<u>\$ 22,850</u>	<u>\$ 94,303</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Byrne Grant 02-DB-048	W.C. Community Corrections Reserve	W.C. Law Enforcement	Grant J7-99-03 (OPO)	Campaign Finance Enforcement	Interstate Compact
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	11,875	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	300
Other	-	-	34,587	-	-	-
Total receipts	-	-	34,587	11,875	-	300
Disbursements:						
General government	-	-	67,063	9,255	-	-
Public safety	-	-	-	-	-	225
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	-	-	67,063	9,255	-	225
Excess (deficiency) of receipts over disbursements	-	-	(32,476)	2,620	-	75
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	22,944	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	22,944	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	22,944	(32,476)	2,620	-	75
Cash and investment fund balance - beginning	71	244,447	47,251	521	1,650	75
Cash and investment fund balance - ending	<u>\$ 71</u>	<u>\$ 267,391</u>	<u>\$ 14,775</u>	<u>\$ 3,141</u>	<u>\$ 1,650</u>	<u>\$ 150</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 71	\$ 267,391	\$ 14,775	\$ 3,141	\$ 1,650	\$ 150
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 71</u>	<u>\$ 267,391</u>	<u>\$ 14,775</u>	<u>\$ 3,141</u>	<u>\$ 1,650</u>	<u>\$ 150</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	71	267,391	14,775	3,141	1,650	150
Total cash and investment fund balance - ending	<u>\$ 71</u>	<u>\$ 267,391</u>	<u>\$ 14,775</u>	<u>\$ 3,141</u>	<u>\$ 1,650</u>	<u>\$ 150</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Impaired Dangerous Driving	HEA 1001 State Homestead Credit	Sheriff's Commissary	Drug Court '08	Courts Substance Abuse Program	ICJI Byrne JAG Grant '08
Receipts:						
Taxes	\$ -	\$ 9,911	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	4,168	-	-	-	-	99,885
Charges for services	-	-	229,939	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	4,168	9,911	229,939	-	-	99,885
Disbursements:						
General government	-	-	-	-	-	76,489
Public safety	6,258	-	218,004	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	6,258	-	218,004	-	-	76,489
Excess (deficiency) of receipts over disbursements	(2,090)	9,911	11,935	-	-	23,396
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	167,001	91,462	-
Transfers out	-	-	-	(167,001)	(91,462)	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,090)	9,911	11,935	-	-	23,396
Cash and investment fund balance - beginning	4,000	-	16,127	-	-	-
Cash and investment fund balance - ending	<u>\$ 1,910</u>	<u>\$ 9,911</u>	<u>\$ 28,062</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,396</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 1,910	\$ 9,911	\$ -	\$ -	\$ -	\$ 23,396
Restricted assets:						
Cash and investments	-	-	28,062	-	-	-
Total cash and investment assets - ending	<u>\$ 1,910</u>	<u>\$ 9,911</u>	<u>\$ 28,062</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,396</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ 28,062	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	1,910	9,911	-	-	-	23,396
Total cash and investment fund balance - ending	<u>\$ 1,910</u>	<u>\$ 9,911</u>	<u>\$ 28,062</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,396</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	US DOJ JAG Grant	EDIT Bond/Interest	Park Recreation/Bond Interest	Courthouse Bond/Interest	Judicial Center Lease	TIF Epworth Rd
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 2,628	\$ 596,313	\$ 38,512
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	17,000	-	-	368	40,066	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	25,605	-	-	-
Total receipts	17,000	-	25,605	2,996	636,379	38,512
Disbursements:						
General government	1,105	-	-	540	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	125,000	484,595	-
Interest	-	-	-	3,375	484,302	232,650
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	1,105	-	-	128,915	968,897	232,650
Excess (deficiency) of receipts over disbursements	15,895	-	25,605	(125,919)	(332,518)	(194,138)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	4,081	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	4,081	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,895	-	29,686	(125,919)	(332,518)	(194,138)
Cash and investment fund balance - beginning	-	116,686	(948)	123,570	(3,835)	194,138
Cash and investment fund balance - ending	<u>\$ 15,895</u>	<u>\$ 116,686</u>	<u>\$ 28,738</u>	<u>\$ (2,349)</u>	<u>\$ (336,353)</u>	<u>\$ -</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 15,895	\$ 116,686	\$ 28,738	\$ (2,349)	\$ (336,353)	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 15,895</u>	<u>\$ 116,686</u>	<u>\$ 28,738</u>	<u>\$ (2,349)</u>	<u>\$ (336,353)</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	15,895	116,686	28,738	(2,349)	(336,353)	-
Total cash and investment fund balance - ending	<u>\$ 15,895</u>	<u>\$ 116,686</u>	<u>\$ 28,738</u>	<u>\$ (2,349)</u>	<u>\$ (336,353)</u>	<u>\$ -</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	TIF State Road 62	TIF - West Warrick	Stonehaven Sewer Project	Park and Recreation District Bond 2007	2008 EDIT Sinking Fund	Cumulative Capital Development
Receipts:						
Taxes	\$ 193,429	\$ 50	\$ -	\$ 130,404	\$ 408,085	\$ 475,631
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	12,740	-	50,619
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	13	-	-	36,496
Total receipts	193,429	50	13	143,144	408,085	562,746
Disbursements:						
General government	-	-	-	-	-	616,309
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	287,373	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	94,771	-	-
Interest	-	-	314,954	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	287,373	-	314,954	94,771	-	616,309
Excess (deficiency) of receipts over disbursements	(93,944)	50	(314,941)	48,373	408,085	(53,563)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	325,572	-	-	-
Transfers in	-	-	-	-	-	477,775
Transfers out	-	-	-	(4,081)	-	(477,775)
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	325,572	(4,081)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(93,944)	50	10,631	44,292	408,085	(53,563)
Cash and investment fund balance - beginning	93,944	-	-	-	-	1,255,911
Cash and investment fund balance - ending	\$ -	\$ 50	\$ 10,631	\$ 44,292	\$ 408,085	\$ 1,202,348
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	50	10,631	44,292	408,085	1,202,348
Total cash and investment assets - ending	\$ -	\$ 50	\$ 10,631	\$ 44,292	\$ 408,085	\$ 1,202,348
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	50	10,631	44,292	408,085	-
Capital outlay	-	-	-	-	-	1,202,348
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ 50	\$ 10,631	\$ 44,292	\$ 408,085	\$ 1,202,348

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Park Nonreverting Capital	Cumulative Bridge	EDIT Bond 1989 Road Construction	EDIT Bonds Construction 1992	I-69 Grant	Totals
Receipts:						
Taxes	\$ -	\$ 196,113	\$ -	\$ -	\$ -	\$ 4,582,168
Special assessments	-	-	-	-	-	536,815
Licenses and permits	-	-	-	-	-	198,685
Intergovernmental	-	16,063	-	-	2,725	4,160,602
Charges for services	-	-	-	-	-	2,226,528
Fines and forfeits	-	-	-	-	-	481,251
Other	-	-	-	12,947	-	854,979
Total receipts	-	212,176	-	12,947	2,725	13,041,028
Disbursements:						
General government	-	-	1,168	-	-	1,962,113
Public safety	-	-	-	-	-	1,370,572
Highways and streets	-	466,218	-	-	2,725	4,308,225
Sanitation	-	-	-	-	-	1,016,933
Health and welfare	-	-	-	-	-	3,131,734
Economic development	-	-	-	-	-	346,917
Culture and recreation	5,343	-	-	-	-	467,089
Debt service:						
Principal	-	-	-	-	-	704,366
Interest	-	-	-	-	-	1,035,281
Capital outlay:						
General government	-	-	-	-	-	138
Public safety	-	-	-	-	-	90,215
Highways and streets	-	-	-	-	-	195,000
Culture and recreation	-	-	-	-	-	14,953
Total disbursements	5,343	466,218	1,168	-	2,725	14,643,536
Excess (deficiency) of receipts over disbursements	(5,343)	(254,042)	(1,168)	12,947	-	(1,602,508)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	325,572
Transfers in	-	-	-	-	-	1,702,704
Transfers out	-	-	-	-	-	(2,192,971)
Other receipts	8,813	-	-	-	-	597,281
Total other financing sources (uses)	8,813	-	-	-	-	432,586
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,470	(254,042)	(1,168)	12,947	-	(1,169,922)
Cash and investment fund balance - beginning	19,287	406,228	73,370	51,986	-	10,666,090
Cash and investment fund balance - ending	<u>\$ 22,757</u>	<u>\$ 152,186</u>	<u>\$ 72,202</u>	<u>\$ 64,933</u>	<u>\$ -</u>	<u>\$ 9,496,168</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,202,302
Restricted assets:						
Cash and investments	22,757	152,186	72,202	64,933	-	4,293,866
Total cash and investment assets - ending	\$ 22,757	\$ 152,186	\$ 72,202	\$ 64,933	\$ -	\$ 9,496,168
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,062
Highways and streets	-	-	-	-	-	1,210,846
Sanitation	-	-	-	-	-	373,552
Health and welfare	-	-	-	-	-	703,922
Debt service	-	-	-	-	-	463,058
Capital outlay	22,757	152,186	72,202	64,933	-	1,514,426
Unrestricted	-	-	-	-	-	5,202,302
Total cash and investment fund balance - ending	\$ 22,757	\$ 152,186	\$ 72,202	\$ 64,933	\$ -	\$ 9,496,168

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2008

	Congressional School Principal	Perigo Principal	Warrick Principal	Harbor House Trust	Welfare Bequest	Warrick Interest
Additions:						
Contributions:						
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings:						
Interest	-	-	-	-	11,591	-
Total additions	-	-	-	-	11,591	-
Deductions:						
Administrative and general	-	-	-	-	1,473	-
Excess (deficiency) of total additions over total deductions	-	-	-	-	10,118	-
Cash and investment fund balance - beginning	20,833	1,804	2,195	120	244,335	1,800
Cash and investment fund balance - ending	<u>\$ 20,833</u>	<u>\$ 1,804</u>	<u>\$ 2,195</u>	<u>\$ 120</u>	<u>\$ 254,453</u>	<u>\$ 1,800</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Perigo Interest	Park/Rec Non-Reverting Donation	Youth Home Donation	Civil Defense Donation	Highway Donation	Dare Donation
Additions:						
Contributions:						
Other	\$ -	\$ 6,340	\$ -	\$ -	\$ 20,244	\$ -
Investment earnings:						
Interest	-	-	-	-	-	-
Total additions	-	6,340	-	-	20,244	-
Deductions:						
Administrative and general	-	3,591	1,074	-	3,552	27
Excess (deficiency) of total additions over total deductions	-	2,749	(1,074)	-	16,692	(27)
Cash and investment fund balance - beginning	746	1,564	1,774	102	264,053	785
Cash and investment fund balance - ending	<u>\$ 746</u>	<u>\$ 4,313</u>	<u>\$ 700</u>	<u>\$ 102</u>	<u>\$ 280,745</u>	<u>\$ 758</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	EMS Donation	Circuit Court Donation	Inmate Trust	Welfare Trust	Communications Donations	Totals
Additions:						
Contributions:						
Other	\$ -	\$ -	\$ 111,688	\$ -	\$ -	\$ 138,272
Investment earnings:						
Interest	-	-	-	-	-	11,591
Total additions	-	-	111,688	-	-	149,863
Deductions:						
Administrative and general	-	-	111,909	-	-	121,626
Excess (deficiency) of total additions over total deductions	-	-	(221)	-	-	28,237
Cash and investment fund balance - beginning	2,299	617	2,498	19,150	347	565,022
Cash and investment fund balance - ending	<u>\$ 2,299</u>	<u>\$ 617</u>	<u>\$ 2,277</u>	<u>\$ 19,150</u>	<u>\$ 347</u>	<u>\$ 593,259</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	City And Town Court Costs	Congressional School Interest	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax	State Fees
Additions:						
Agency fund additions	\$ 19,832	\$ -	\$ 1,618,360	\$ 299,854	\$ 42,280	\$ 175,176
Deductions:						
Agency fund deductions	21,364	833	1,359,242	291,059	121,240	87,780
Excess (deficiency) of total additions over total deductions	(1,532)	(833)	259,118	8,795	(78,960)	87,396
Cash and investment fund balance - beginning	1,532	11,106	122,217	7,222	181,332	16,077
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 10,273</u>	<u>\$ 381,335</u>	<u>\$ 16,017</u>	<u>\$ 102,372</u>	<u>\$ 103,473</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31,
 (Continued)

	<u>Inheritance Tax</u>	<u>Payroll Withholdings</u>	<u>Special Death Benefit</u>	<u>Wheel Tax</u>	<u>Sur Tax</u>	<u>Riverboat Tax Distribution</u>
Additions:						
Agency fund additions	\$ 1,162,161	\$ 4,028,796	\$ 5,458	\$ 59,366	\$ 792,792	\$ 328,602
Deductions:						
Agency fund deductions	<u>1,240,494</u>	<u>4,188,362</u>	<u>2,965</u>	<u>59,366</u>	<u>792,792</u>	<u>328,602</u>
Excess (deficiency) of total additions over total deductions	(78,333)	(159,566)	2,493	-	-	-
Cash and investment fund balance - beginning	<u>171,743</u>	<u>205,967</u>	<u>470</u>	-	-	-
Cash and investment fund balance - ending	<u>\$ 93,410</u>	<u>\$ 46,401</u>	<u>\$ 2,963</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Homestead Credit Rebate	Tax Distributions	County Treasurer	County Escrow	Ordinance Violations - CCT	Excess Levy
Additions:						
Agency fund additions	\$ 16,370	\$ 73,479,550	\$ 80,006,616	\$ 84,450	\$ 166	\$ -
Deductions:						
Agency fund deductions	2,357,154	73,479,550	68,262,315	150,636	1,513	40,849
Excess (deficiency) of total additions over total deductions	(2,340,784)	-	11,744,301	(66,186)	(1,347)	(40,849)
Cash and investment fund balance - beginning	2,357,078	5	895,071	129,458	2,024	40,849
Cash and investment fund balance - ending	<u>\$ 16,294</u>	<u>\$ 5</u>	<u>\$ 12,639,372</u>	<u>\$ 63,272</u>	<u>\$ 677</u>	<u>\$ -</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Family And Children Trust Clearance	Clerk of the Circuit Court	County Sheriff	County Recorder	Building Commission	County Cash Change
Additions:						
Agency fund additions	\$ 15,560	\$ 6,705,526	\$ 658,395	\$ 291,350	\$ 161,387	\$ -
Deductions:						
Agency fund deductions	14,690	6,648,162	676,956	290,807	161,387	-
Excess (deficiency) of total additions over total deductions	870	57,364	(18,561)	543	-	-
Cash and investment fund balance - beginning	-	2,445,319	7,307	25	-	50
Cash and investment fund balance - ending	<u>\$ 870</u>	<u>\$ 2,502,683</u>	<u>\$ (11,254)</u>	<u>\$ 568</u>	<u>\$ -</u>	<u>\$ 50</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Health Department	Park and Recreation Department	Sheriff Retirement Process Fee	Landfill	Totals
Additions:					
Agency fund additions	\$ 96,295	\$ 299,673	\$ 26,842	\$ 778,107	\$ 171,152,964
Deductions:					
Agency fund deductions	95,880	300,014	-	778,127	161,752,139
Excess (deficiency) of total additions over total deductions	415	(341)	26,842	(20)	9,400,825
Cash and investment fund balance - beginning	150	1,311	-	300	6,596,613
Cash and investment fund balance - ending	<u>\$ 565</u>	<u>\$ 970</u>	<u>\$ 26,842</u>	<u>\$ 280</u>	<u>\$ 15,997,438</u>

WARRICK COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Judicial center building	\$ 2,998,195	\$ 1,095,000
Judicial center furniture	52,995	55,697
Highway salt storage building and bridges	68,101	71,574
Landfill mack rolloff truck	17,867	18,491
Highway equipment	120,240	125,276
Park and recreation lights	56,484	58,892
E-911 equipment	671,640	102,484
Bonds payable:		
General obligation bonds:		
Park and recreation (2007)	<u>1,925,000</u>	<u>196,055</u>
Total governmental activities debt	<u>\$ 5,910,522</u>	<u>\$ 1,723,469</u>

WARRICK COUNTY
OTHER REPORT

The annual audit report presented herein was prepared in addition to another official report prepared for the individual County office listed below:

County Auditor

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

Compliance

We have audited the compliance of the Warrick County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2008. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 17, 2010

WARRICK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Bulletproof Vest Partnership Program	16.607	2008 BPV	\$ 4,570
Direct Grant			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2007-DX-BX-1056	1,105
Pass-Through Indiana Criminal Justice Institute			
Crime Victim Assistance	16.575	07-VA-142 07-VA-069	1,200 8,239
Total for program			9,439
Edward Byrne Memorial Formula Grant Program Drug Court Program	16.579	07-DJ-012	91,615
Total for federal grantor agency			106,729
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	154HE-2008-08-01-04 154AL0503T03P61 OP-08-01-02-06 OP-08-01-02-06 ECIT	7,335 10,886 9,255 13,111
Total for cluster			40,587
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction	20.205		
Bridge 264		BRO 9987(016) DES 9982640	11,660
Bridge Inspection		BR-NBIS(528) DES 0500601	33,742
Telephone Road		STP-7087(002) DES 8986215	34,376
Epworth Road		STP-9987(019) DES 0101272	602,270
Total for program			682,048
Total for federal grantor agency			722,635
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health			
Centers for Disease Control and Prevention-Investigations and Technical Assistance Bioterrorism Coordinator	93.283	Survey Participation	47,428
Pass-Through Indiana Department of Child Services			
Child Support Enforcement	93.563	Collection Incentives (2007) Indirect Costs Prosecutor Expense Clerk Expense	38,024 54,701 164,113 21,015
Total for program			277,853
Total for federal grantor agency			325,281
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Emergency Management Performance Grants Salary Reimbursement 2007	97.042	EDS C44P-8-292A	35,656
Buffer Zone Protection Program (BZPP)	97.078		
Sheriff			37,140
EMA			5,946
Total for program			43,086
Total for federal grantor agency			78,742
Total federal awards expended			\$ 1,233,387

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

WARRICK COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Warrick County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

WARRICK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Program:

CFDA Number	Name of Federal Program or Cluster
20.205	Highway Planning and Construction

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

WARRICK COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

WARRICK COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 17, 2010, with Lawrence C. Lacer, Auditor; Don Williams, President of the Board of County Commissioners; Gary R. Meyer, President of the County Council; and Krystal Powless, County Council Administrator. Our audit disclosed no material items that warrant comment at this time.