

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
AREA 30 CAREER CENTER  
PUTNAM COUNTY, INDIANA  
July 1, 2007 to June 30, 2009



**FILED**  
05/21/2010



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OFFICIALS

| <u>Office</u>                          | <u>Official</u>                                            | <u>Term</u>                                                          |
|----------------------------------------|------------------------------------------------------------|----------------------------------------------------------------------|
| Treasurer                              | Nancy Marlow<br>Cindy Burnham                              | 07-01-07 to 12-31-07<br>01-01-08 to 06-30-10                         |
| Executive Director                     | Michael L. Walton<br>Lora Wood                             | 07-01-07 to 07-31-08<br>08-01-08 to 06-30-10                         |
| President of the<br>Board of Directors | Bruce D. Bernhardt<br>Marsha Turner-Shear<br>Carrie Milner | 07-01-07 to 06-30-08<br>07-01-08 to 06-30-09<br>07-01-06 to 06-30-10 |



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF AREA 30 CAREER CENTER, PUTNAM COUNTY, INDIANA

We have examined the financial information presented herein of Area 30 Career Center (School Corporation), for the period of July 1, 2007 to June 30, 2009. The School Corporation's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the School Corporation for the years ended June 30, 2008 and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Supplementary Information, as listed in the Table of Contents, was presented for additional analysis and is not a required part of the basic financial information. The Supplementary Information has not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on the Supplementary Information.

STATE BOARD OF ACCOUNTS

February 1, 2010

AREA 30 CAREER CENTER  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2008

| <u>Functions/Programs</u>                                    | <u>Disbursements</u>       | <u>Program Receipts</u>         |                                                   | <u>Net<br/>(Disbursement)<br/>Receipts and<br/>Changes in<br/>Net Assets</u> |
|--------------------------------------------------------------|----------------------------|---------------------------------|---------------------------------------------------|------------------------------------------------------------------------------|
|                                                              |                            | <u>Charges for<br/>Services</u> | <u>Operating<br/>Grants and<br/>Contributions</u> | <u>Totals</u>                                                                |
| Governmental activities:                                     |                            |                                 |                                                   |                                                                              |
| Instruction                                                  | \$ 1,283,796               | \$ -                            | \$ 3,000                                          | \$ (1,280,796)                                                               |
| Support services                                             | 963,919                    | 121,026                         | 881                                               | (842,012)                                                                    |
| Noninstructional services                                    | 196,439                    | -                               | -                                                 | (196,439)                                                                    |
| Facilities acquisition and construction                      | 551,092                    | -                               | -                                                 | (551,092)                                                                    |
| Debt service                                                 | 27,900                     | -                               | -                                                 | (27,900)                                                                     |
| <b>Total governmental activities</b>                         | <b><u>\$ 3,023,146</u></b> | <b><u>\$ 121,026</u></b>        | <b><u>\$ 3,881</u></b>                            | <b><u>(2,898,239)</u></b>                                                    |
|                                                              |                            |                                 |                                                   |                                                                              |
| General receipts:                                            |                            |                                 |                                                   |                                                                              |
| Other local sources                                          |                            |                                 |                                                   | 2,923,536                                                                    |
| State aid                                                    |                            |                                 |                                                   | 28,513                                                                       |
| Grants and contributions not restricted to specific programs |                            |                                 |                                                   | 86,437                                                                       |
| Investment earnings                                          |                            |                                 |                                                   | 3,053                                                                        |
| Other                                                        |                            |                                 |                                                   | 64,181                                                                       |
| <b>Total general receipts</b>                                |                            |                                 |                                                   | <b><u>3,105,720</u></b>                                                      |
| <b>Change in net assets</b>                                  |                            |                                 |                                                   | <b>207,481</b>                                                               |
| <b>Net assets - beginning</b>                                |                            |                                 |                                                   | <b><u>353,041</u></b>                                                        |
| <b>Net assets - ending</b>                                   |                            |                                 |                                                   | <b><u>\$ 560,522</u></b>                                                     |
|                                                              |                            |                                 |                                                   |                                                                              |
| <u>Assets</u>                                                |                            |                                 |                                                   |                                                                              |
| Cash and investments                                         |                            |                                 |                                                   | <b><u>\$ 560,522</u></b>                                                     |
|                                                              |                            |                                 |                                                   |                                                                              |
| <u>Net Assets</u>                                            |                            |                                 |                                                   |                                                                              |
| Unrestricted                                                 |                            |                                 |                                                   | <b><u>\$ 560,522</u></b>                                                     |

The notes to the financial statements are an integral part of the financial information.

AREA 30 CAREER CENTER  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2009

| <u>Functions/Programs</u>                                    | <u>Disbursements</u> | <u>Program Receipts</u>         |                                                   | <u>Net<br/>(Disbursement)<br/>Receipts and<br/>Changes in<br/>Net Assets</u> |
|--------------------------------------------------------------|----------------------|---------------------------------|---------------------------------------------------|------------------------------------------------------------------------------|
|                                                              |                      | <u>Charges for<br/>Services</u> | <u>Operating<br/>Grants and<br/>Contributions</u> | <u>Totals</u>                                                                |
| Governmental activities:                                     |                      |                                 |                                                   |                                                                              |
| Instruction                                                  | \$ 1,118,834         | \$ -                            | \$ 3,000                                          | \$ (1,115,834)                                                               |
| Support services                                             | 1,015,202            | 130,382                         | 22,744                                            | (862,076)                                                                    |
| Noninstructional services                                    | 210,873              | -                               | -                                                 | (210,873)                                                                    |
| Facilities acquisition and construction                      | 550,943              | -                               | -                                                 | (550,943)                                                                    |
| Debt service                                                 | 103,160              | -                               | -                                                 | (103,160)                                                                    |
|                                                              | <u>\$ 2,999,012</u>  | <u>\$ 130,382</u>               | <u>\$ 25,744</u>                                  | <u>(2,842,886)</u>                                                           |
|                                                              |                      |                                 |                                                   |                                                                              |
| General receipts:                                            |                      |                                 |                                                   |                                                                              |
| Other local sources                                          |                      |                                 |                                                   | 2,583,847                                                                    |
| State aid                                                    |                      |                                 |                                                   | 12,238                                                                       |
| Grants and contributions not restricted to specific programs |                      |                                 |                                                   | 247,858                                                                      |
| Investment earnings                                          |                      |                                 |                                                   | 3,090                                                                        |
| Other                                                        |                      |                                 |                                                   | 146,051                                                                      |
|                                                              |                      |                                 |                                                   | <u>2,993,084</u>                                                             |
|                                                              |                      |                                 |                                                   |                                                                              |
| Total general receipts                                       |                      |                                 |                                                   | <u>2,993,084</u>                                                             |
|                                                              |                      |                                 |                                                   |                                                                              |
| Change in net assets                                         |                      |                                 |                                                   | 150,198                                                                      |
|                                                              |                      |                                 |                                                   |                                                                              |
| Net assets - beginning                                       |                      |                                 |                                                   | <u>560,522</u>                                                               |
|                                                              |                      |                                 |                                                   |                                                                              |
| Net assets - ending                                          |                      |                                 |                                                   | <u>\$ 710,720</u>                                                            |
|                                                              |                      |                                 |                                                   |                                                                              |
| <u>Assets</u>                                                |                      |                                 |                                                   |                                                                              |
|                                                              |                      |                                 |                                                   |                                                                              |
| Cash and investments                                         |                      |                                 |                                                   | <u>\$ 710,720</u>                                                            |
|                                                              |                      |                                 |                                                   |                                                                              |
| <u>Net Assets</u>                                            |                      |                                 |                                                   |                                                                              |
|                                                              |                      |                                 |                                                   |                                                                              |
| Unrestricted                                                 |                      |                                 |                                                   | <u>\$ 710,720</u>                                                            |

The notes to the financial statements are an integral part of the financial information.

AREA 30 CAREER CENTER  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2008

|                                                    | <u>General</u>    | <u>Other</u>     | <u>Totals</u>     |
|----------------------------------------------------|-------------------|------------------|-------------------|
| Receipts:                                          |                   |                  |                   |
| Local sources                                      | \$ 2,816,645      | \$ 230,970       | \$ 3,047,615      |
| State sources                                      | 3,000             | 35,239           | 38,239            |
| Federal sources                                    | -                 | 80,592           | 80,592            |
| Other                                              | -                 | 64,181           | 64,181            |
|                                                    | <u>2,819,645</u>  | <u>410,982</u>   | <u>3,230,627</u>  |
| Total receipts                                     |                   |                  |                   |
| Disbursements:                                     |                   |                  |                   |
| Current:                                           |                   |                  |                   |
| Instruction                                        | 1,060,170         | 223,626          | 1,283,796         |
| Support services                                   | 844,980           | 118,939          | 963,919           |
| Noninstructional services                          | 127,445           | 68,994           | 196,439           |
| Facilities acquisition and construction            | 551,092           | -                | 551,092           |
| Debt services                                      | 27,900            | -                | 27,900            |
|                                                    | <u>2,611,587</u>  | <u>411,559</u>   | <u>3,023,146</u>  |
| Total disbursements                                |                   |                  |                   |
| Excess (deficiency) of receipts over disbursements | <u>208,058</u>    | <u>(577)</u>     | <u>207,481</u>    |
| Cash and investments - beginning                   | <u>275,675</u>    | <u>77,366</u>    | <u>353,041</u>    |
| Cash and investments - ending                      | <u>\$ 483,733</u> | <u>\$ 76,789</u> | <u>\$ 560,522</u> |
| <u>Cash and Investment Assets - Ending</u>         |                   |                  |                   |
| Cash and investments                               | <u>\$ 483,733</u> | <u>\$ 76,789</u> | <u>\$ 560,522</u> |
| <u>Cash and Investment Fund Balance - Ending</u>   |                   |                  |                   |
| Unrestricted                                       | <u>\$ 483,733</u> | <u>\$ 76,789</u> | <u>\$ 560,522</u> |

The notes to the financial statements are an integral part of the financial information.

AREA 30 CAREER CENTER  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2009

|                                                                                                                   | <u>General</u>        | <u>Other</u>         | <u>Totals</u>         |
|-------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------|-----------------------|
| <b>Receipts:</b>                                                                                                  |                       |                      |                       |
| Local sources                                                                                                     | \$ 2,655,218          | \$ 62,101            | \$ 2,717,319          |
| State sources                                                                                                     | 3,000                 | 19,000               | 22,000                |
| Federal sources                                                                                                   | 1,507                 | 310,424              | 311,931               |
| Other                                                                                                             | <u>-</u>              | <u>97,960</u>        | <u>97,960</u>         |
| <br>Total receipts                                                                                                | <br><u>2,659,725</u>  | <br><u>489,485</u>   | <br><u>3,149,210</u>  |
| <br><b>Disbursements:</b>                                                                                         |                       |                      |                       |
| Current:                                                                                                          |                       |                      |                       |
| Instruction                                                                                                       | 825,219               | 293,615              | 1,118,834             |
| Support services                                                                                                  | 915,148               | 100,054              | 1,015,202             |
| Noninstructional services                                                                                         | 109,962               | 100,911              | 210,873               |
| Facilities acquisition and construction                                                                           | 550,943               | -                    | 550,943               |
| Debt services                                                                                                     | <u>103,160</u>        | <u>-</u>             | <u>103,160</u>        |
| <br>Total disbursements                                                                                           | <br><u>2,504,432</u>  | <br><u>494,580</u>   | <br><u>2,999,012</u>  |
| <br>Excess (deficiency) of receipts over<br>disbursements                                                         | <br><u>155,293</u>    | <br><u>(5,095)</u>   | <br><u>150,198</u>    |
| <br><b>Other financing sources (uses):</b>                                                                        |                       |                      |                       |
| Transfers in                                                                                                      | -                     | 179,983              | 179,983               |
| Transfers out                                                                                                     | <u>-</u>              | <u>(179,983)</u>     | <u>(179,983)</u>      |
| <br>Total other financing sources (uses)                                                                          | <br><u>-</u>          | <br><u>-</u>         | <br><u>-</u>          |
| <br>Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | <br>155,293           | <br>(5,095)          | <br>150,198           |
| <br>Cash and investments - beginning                                                                              | <br><u>483,733</u>    | <br><u>76,789</u>    | <br><u>560,522</u>    |
| <br>Cash and investments - ending                                                                                 | <br><u>\$ 639,026</u> | <br><u>\$ 71,694</u> | <br><u>\$ 710,720</u> |
| <br><u>Cash and Investment Assets - Ending</u>                                                                    |                       |                      |                       |
| Cash and investments                                                                                              | <u>\$ 639,026</u>     | <u>\$ 71,694</u>     | <u>\$ 710,720</u>     |
| <br><u>Cash and Investment Fund Balance - Ending</u>                                                              |                       |                      |                       |
| Unrestricted                                                                                                      | <u>\$ 639,026</u>     | <u>\$ 71,694</u>     | <u>\$ 710,720</u>     |

The notes to the financial statements are an integral part of the financial information.

AREA 30 CAREER CENTER  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2008

|                                           | <u>Agency<br/>Funds</u> |
|-------------------------------------------|-------------------------|
| Cash and investment fund balance - ending | <u>\$ 12,024</u>        |

The notes to the financial statements are an integral part of the financial information.

AREA 30 CAREER CENTER  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2009

|                                           | <u>Agency<br/>Funds</u> |
|-------------------------------------------|-------------------------|
| Cash and investment fund balance - ending | <u>\$ 21,021</u>        |

The notes to the financial statements are an integral part of the financial information.

AREA 30 CAREER CENTER  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of Directors form of government and provides vocational instruction to students.

Note 2. Fund Accounting

A. Government-Wide and Fund Financial Information

Government-Wide Financial Information

The Statement of Activities and Net Assets - Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Information

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The School Corporation reports the following major governmental fund:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Additionally, the School Corporation reports the following fund type:

Agency funds account for assets held by the School Corporation as an agent for various taxing authorities and employee withholdings and serve as a control of accounts for certain cash transactions during the time they are a liability to the School Corporation.

B. Measurement Focus and Basis of Accounting

The government-wide, governmental fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

AREA 30 CAREER CENTER  
NOTES TO FINANCIAL INFORMATION  
(Continued)

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the enterprise fund statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their enterprise funds, subject to this same limitation. The School Corporation has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

Note 3. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

AREA 30 CAREER CENTER  
NOTES TO FINANCIAL INFORMATION  
(Continued)

Note 4. Interfund Transfers

Interfund transfers for the years ended June 30, 2008 and 2009, were as follows:

| Transfer From             | Transfer To               | 2009           |
|---------------------------|---------------------------|----------------|
| Perkins Grant             | Perkins                   | \$ 135,656     |
| Adult Basic Education     | Adult Basic Education/GED | 31,722         |
| Adult Basic Education/GED | Tech Prep Grant           | 12,605         |
| <br>Total                 |                           | <br>\$ 179,983 |

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

Note 5. Pension Plans

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

AREA 30 CAREER CENTER  
NOTES TO FINANCIAL INFORMATION  
(Continued)

Teacher's Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teacher's Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teacher's Retirement Fund  
150 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 232-3860

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008

|                                                    | Textbook           | Child Care<br>Program | Alternative<br>Education | Putnam County<br>Foundation Grant | Adult<br>Classes | Adult Culinary<br>Arts Classes |
|----------------------------------------------------|--------------------|-----------------------|--------------------------|-----------------------------------|------------------|--------------------------------|
| Receipts:                                          |                    |                       |                          |                                   |                  |                                |
| Local sources                                      | \$ 15,234          | \$ 85,121             | \$ -                     | \$ -                              | \$ 2,745         | \$ 3,661                       |
| State sources                                      | 881                | -                     | 5,845                    | -                                 | -                | -                              |
| Federal sources                                    | -                  | -                     | -                        | -                                 | -                | -                              |
| Other                                              | -                  | -                     | -                        | -                                 | -                | -                              |
| Total receipts                                     | <u>16,115</u>      | <u>85,121</u>         | <u>5,845</u>             | <u>-</u>                          | <u>2,745</u>     | <u>3,661</u>                   |
| Disbursements:                                     |                    |                       |                          |                                   |                  |                                |
| Current:                                           |                    |                       |                          |                                   |                  |                                |
| Instruction                                        | -                  | -                     | -                        | 189                               | -                | -                              |
| Support services                                   | 7,495              | -                     | 8,008                    | -                                 | 4,913            | 3,708                          |
| Noninstructional services                          | -                  | 68,994                | -                        | -                                 | -                | -                              |
| Total disbursements                                | <u>7,495</u>       | <u>68,994</u>         | <u>8,008</u>             | <u>189</u>                        | <u>4,913</u>     | <u>3,708</u>                   |
| Excess (deficiency) of receipts over disbursements | 8,620              | 16,127                | (2,163)                  | (189)                             | (2,168)          | (47)                           |
| Cash and investments - beginning                   | <u>(19,203)</u>    | <u>-</u>              | <u>9,108</u>             | <u>4,854</u>                      | <u>2,168</u>     | <u>47</u>                      |
| Cash and investments - ending                      | <u>\$ (10,583)</u> | <u>\$ 16,127</u>      | <u>\$ 6,945</u>          | <u>\$ 4,665</u>                   | <u>\$ -</u>      | <u>\$ -</u>                    |
| <u>Cash and Investment Assets - Ending</u>         |                    |                       |                          |                                   |                  |                                |
| Cash and investments                               | <u>\$ (10,583)</u> | <u>\$ 16,127</u>      | <u>\$ 6,945</u>          | <u>\$ 4,665</u>                   | <u>\$ -</u>      | <u>\$ -</u>                    |
| <u>Cash and Investment Fund Balance - Ending</u>   |                    |                       |                          |                                   |                  |                                |
| Unrestricted                                       | <u>\$ (10,583)</u> | <u>\$ 16,127</u>      | <u>\$ 6,945</u>          | <u>\$ 4,665</u>                   | <u>\$ -</u>      | <u>\$ -</u>                    |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

|                                                       | Adult Computer<br>Skills Classes | Serve Safe<br>Classes | Adult/Continuing<br>Education | Equipment     | Blue<br>Prints | Perkins<br>Grant |
|-------------------------------------------------------|----------------------------------|-----------------------|-------------------------------|---------------|----------------|------------------|
| Receipts:                                             |                                  |                       |                               |               |                |                  |
| Local sources                                         | \$ -                             | \$ 140                | \$ 120                        | \$ -          | \$ -           | \$ 90,126        |
| State sources                                         | -                                | -                     | 1,140                         | -             | -              | -                |
| Federal sources                                       | -                                | -                     | -                             | -             | -              | -                |
| Other                                                 | -                                | -                     | -                             | -             | -              | 64,181           |
| Total receipts                                        | <u>-</u>                         | <u>140</u>            | <u>1,260</u>                  | <u>-</u>      | <u>-</u>       | <u>154,307</u>   |
| Disbursements:                                        |                                  |                       |                               |               |                |                  |
| Current:                                              |                                  |                       |                               |               |                |                  |
| Instruction                                           | -                                | -                     | -                             | -             | -              | 143,066          |
| Support services                                      | 209                              | 166                   | -                             | 69,107        | -              | -                |
| Noninstructional services                             | -                                | -                     | -                             | -             | -              | -                |
| Total disbursements                                   | <u>209</u>                       | <u>166</u>            | <u>-</u>                      | <u>69,107</u> | <u>-</u>       | <u>143,066</u>   |
| Excess (deficiency) of receipts over<br>disbursements | (209)                            | (26)                  | 1,260                         | (69,107)      | -              | 11,241           |
| Cash and investments - beginning                      | <u>453</u>                       | <u>509</u>            | <u>-</u>                      | <u>69,107</u> | <u>131</u>     | <u>(9,034)</u>   |
| Cash and investments - ending                         | <u>\$ 244</u>                    | <u>\$ 483</u>         | <u>\$ 1,260</u>               | <u>\$ -</u>   | <u>\$ 131</u>  | <u>\$ 2,207</u>  |
| <u>Cash and Investment Assets - Ending</u>            |                                  |                       |                               |               |                |                  |
| Cash and investments                                  | <u>\$ 244</u>                    | <u>\$ 483</u>         | <u>\$ 1,260</u>               | <u>\$ -</u>   | <u>\$ 131</u>  | <u>\$ 2,207</u>  |
| <u>Cash and Investment Fund Balance - Ending</u>      |                                  |                       |                               |               |                |                  |
| Unrestricted                                          | <u>\$ 244</u>                    | <u>\$ 483</u>         | <u>\$ 1,260</u>               | <u>\$ -</u>   | <u>\$ 131</u>  | <u>\$ 2,207</u>  |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

|                                                    | Adult Basic<br>Education | Career Majors<br>Grant | Moving Forward<br>Grant | Challenge<br>Technology Grant | Totals           |
|----------------------------------------------------|--------------------------|------------------------|-------------------------|-------------------------------|------------------|
| Receipts:                                          |                          |                        |                         |                               |                  |
| Local sources                                      | \$ 33,823                | \$ -                   | \$ -                    | \$ -                          | \$ 230,970       |
| State sources                                      | 27,373                   | -                      | -                       | -                             | 35,239           |
| Federal sources                                    | 44,195                   | 15,766                 | 20,631                  | -                             | 80,592           |
| Other                                              | -                        | -                      | -                       | -                             | 64,181           |
| <b>Total receipts</b>                              | <b>105,391</b>           | <b>15,766</b>          | <b>20,631</b>           | <b>-</b>                      | <b>410,982</b>   |
| Disbursements:                                     |                          |                        |                         |                               |                  |
| Current:                                           |                          |                        |                         |                               |                  |
| Instruction                                        | 80,371                   | -                      | -                       | -                             | 223,626          |
| Support services                                   | 140                      | 4,562                  | 20,631                  | -                             | 118,939          |
| Noninstructional services                          | -                        | -                      | -                       | -                             | 68,994           |
| <b>Total disbursements</b>                         | <b>80,511</b>            | <b>4,562</b>           | <b>20,631</b>           | <b>-</b>                      | <b>411,559</b>   |
| Excess (deficiency) of receipts over disbursements | 24,880                   | 11,204                 | -                       | -                             | (577)            |
| Cash and investments - beginning                   | 18,638                   | -                      | -                       | 588                           | 77,366           |
| Cash and investments - ending                      | <u>\$ 43,518</u>         | <u>\$ 11,204</u>       | <u>\$ -</u>             | <u>\$ 588</u>                 | <u>\$ 76,789</u> |
| <u>Cash and Investment Assets - Ending</u>         |                          |                        |                         |                               |                  |
| Cash and investments                               | <u>\$ 43,518</u>         | <u>\$ 11,204</u>       | <u>\$ -</u>             | <u>\$ 588</u>                 | <u>\$ 76,789</u> |
| <u>Cash and Investment Fund Balance - Ending</u>   |                          |                        |                         |                               |                  |
| Unrestricted                                       | <u>\$ 43,518</u>         | <u>\$ 11,204</u>       | <u>\$ -</u>             | <u>\$ 588</u>                 | <u>\$ 76,789</u> |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009

|                                                                                                         | School Lunch    | Textbook          | Child Care<br>Program | Wage<br>Garnishment | Alternative<br>Education |
|---------------------------------------------------------------------------------------------------------|-----------------|-------------------|-----------------------|---------------------|--------------------------|
| <b>Receipts:</b>                                                                                        |                 |                   |                       |                     |                          |
| Local sources                                                                                           | \$ -            | \$ 15,298         | \$ 23,415             | \$ 750              | \$ 4,043                 |
| State sources                                                                                           | 697             | -                 | -                     | -                   | 6,065                    |
| Federal sources                                                                                         | 20,540          | -                 | 68,568                | -                   | -                        |
| Other                                                                                                   | -               | -                 | -                     | -                   | -                        |
| <b>Total receipts</b>                                                                                   | <u>21,237</u>   | <u>15,298</u>     | <u>91,983</u>         | <u>750</u>          | <u>10,108</u>            |
| <b>Disbursements:</b>                                                                                   |                 |                   |                       |                     |                          |
| <b>Current:</b>                                                                                         |                 |                   |                       |                     |                          |
| Instruction                                                                                             | -               | -                 | -                     | -                   | 32,778                   |
| Support services                                                                                        | -               | 11,774            | -                     | 750                 | 3,976                    |
| Noninstructional services                                                                               | 16,386          | -                 | 84,525                | -                   | -                        |
| <b>Total disbursements</b>                                                                              | <u>16,386</u>   | <u>11,774</u>     | <u>84,525</u>         | <u>750</u>          | <u>36,754</u>            |
| Excess (deficiency) of receipts over disbursements                                                      | <u>4,851</u>    | <u>3,524</u>      | <u>7,458</u>          | <u>-</u>            | <u>(26,646)</u>          |
| <b>Other financing sources (uses):</b>                                                                  |                 |                   |                       |                     |                          |
| Transfers in                                                                                            | -               | -                 | -                     | -                   | -                        |
| Transfers out                                                                                           | -               | -                 | -                     | -                   | -                        |
| <b>Total other financing sources (uses)</b>                                                             | <u>-</u>        | <u>-</u>          | <u>-</u>              | <u>-</u>            | <u>-</u>                 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 4,851           | 3,524             | 7,458                 | -                   | (26,646)                 |
| Cash and investments - beginning                                                                        | -               | (10,583)          | 16,127                | -                   | 6,945                    |
| Cash and investments - ending                                                                           | <u>\$ 4,851</u> | <u>\$ (7,059)</u> | <u>\$ 23,585</u>      | <u>\$ -</u>         | <u>\$ (19,701)</u>       |
| <b>Cash and Investment Assets - Ending</b>                                                              |                 |                   |                       |                     |                          |
| Cash and investments                                                                                    | <u>\$ 4,851</u> | <u>\$ (7,059)</u> | <u>\$ 23,585</u>      | <u>\$ -</u>         | <u>\$ (19,701)</u>       |
| <b>Cash and Investment Fund Balance - Ending</b>                                                        |                 |                   |                       |                     |                          |
| Unrestricted                                                                                            | <u>\$ 4,851</u> | <u>\$ (7,059)</u> | <u>\$ 23,585</u>      | <u>\$ -</u>         | <u>\$ (19,701)</u>       |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

|                                                                                                         | Putnam County<br>Foundation Grant | Adult Computer<br>Skills Classes | Serve Safe<br>Classes | Wellness<br>Program | Adult/Continuing<br>Education |
|---------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------|-----------------------|---------------------|-------------------------------|
| Receipts:                                                                                               |                                   |                                  |                       |                     |                               |
| Local sources                                                                                           | \$ -                              | \$ -                             | \$ -                  | \$ 550              | \$ 6,000                      |
| State sources                                                                                           | -                                 | -                                | -                     | -                   | -                             |
| Federal sources                                                                                         | -                                 | -                                | -                     | -                   | 1,188                         |
| Other                                                                                                   | -                                 | -                                | -                     | -                   | -                             |
| <b>Total receipts</b>                                                                                   | <b>-</b>                          | <b>-</b>                         | <b>-</b>              | <b>550</b>          | <b>7,188</b>                  |
| Disbursements:                                                                                          |                                   |                                  |                       |                     |                               |
| Current:                                                                                                |                                   |                                  |                       |                     |                               |
| Instruction                                                                                             | -                                 | -                                | -                     | -                   | 8,157                         |
| Support services                                                                                        | -                                 | -                                | -                     | 420                 | -                             |
| Noninstructional services                                                                               | -                                 | -                                | -                     | -                   | -                             |
| <b>Total disbursements</b>                                                                              | <b>-</b>                          | <b>-</b>                         | <b>-</b>              | <b>420</b>          | <b>8,157</b>                  |
| Excess (deficiency) of receipts over disbursements                                                      | -                                 | -                                | -                     | 130                 | (969)                         |
| Other financing sources (uses):                                                                         |                                   |                                  |                       |                     |                               |
| Transfers in                                                                                            | -                                 | -                                | -                     | -                   | -                             |
| Transfers out                                                                                           | -                                 | -                                | -                     | -                   | -                             |
| <b>Total other financing sources (uses)</b>                                                             | <b>-</b>                          | <b>-</b>                         | <b>-</b>              | <b>-</b>            | <b>-</b>                      |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                                 | -                                | -                     | 130                 | (969)                         |
| Cash and investments - beginning                                                                        | 4,665                             | 244                              | 483                   | -                   | 1,260                         |
| Cash and investments - ending                                                                           | <u>\$ 4,665</u>                   | <u>\$ 244</u>                    | <u>\$ 483</u>         | <u>\$ 130</u>       | <u>\$ 291</u>                 |
| <b>Cash and Investment Assets - Ending</b>                                                              |                                   |                                  |                       |                     |                               |
| Cash and investments                                                                                    | <u>\$ 4,665</u>                   | <u>\$ 244</u>                    | <u>\$ 483</u>         | <u>\$ 130</u>       | <u>\$ 291</u>                 |
| <b>Cash and Investment Fund Balance - Ending</b>                                                        |                                   |                                  |                       |                     |                               |
| Unrestricted                                                                                            | <u>\$ 4,665</u>                   | <u>\$ 244</u>                    | <u>\$ 483</u>         | <u>\$ 130</u>       | <u>\$ 291</u>                 |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

|                                                                                                               | Blue<br>Prints | Perkins<br>Grant | Adult Basic<br>Education | Perkins   | Adult Basic<br>Education/GED |
|---------------------------------------------------------------------------------------------------------------|----------------|------------------|--------------------------|-----------|------------------------------|
| Receipts:                                                                                                     |                |                  |                          |           |                              |
| Local sources                                                                                                 | \$ -           | \$ -             | \$ 20                    | \$ -      | \$ 2,525                     |
| State sources                                                                                                 | -              | -                | 12,178                   | -         | 60                           |
| Federal sources                                                                                               | -              | 46,903           | 22,890                   | -         | 59,094                       |
| Other                                                                                                         | -              | 97,960           | -                        | -         | -                            |
|                                                                                                               | <hr/>          | <hr/>            | <hr/>                    | <hr/>     | <hr/>                        |
| Total receipts                                                                                                | -              | 144,863          | 35,088                   | -         | 61,679                       |
| Disbursements:                                                                                                |                |                  |                          |           |                              |
| Current:                                                                                                      |                |                  |                          |           |                              |
| Instruction                                                                                                   | -              | -                | 46,364                   | 135,656   | 28,853                       |
| Support services                                                                                              | -              | -                | 520                      | -         | 26                           |
| Noninstructional services                                                                                     | -              | -                | -                        | -         | -                            |
|                                                                                                               | <hr/>          | <hr/>            | <hr/>                    | <hr/>     | <hr/>                        |
| Total disbursements                                                                                           | -              | -                | 46,884                   | 135,656   | 28,879                       |
| Excess (deficiency) of receipts over<br>disbursements                                                         | <hr/>          | <hr/>            | <hr/>                    | <hr/>     | <hr/>                        |
|                                                                                                               | -              | 144,863          | (11,796)                 | (135,656) | 32,800                       |
| Other financing sources (uses):                                                                               |                |                  |                          |           |                              |
| Transfers in                                                                                                  | -              | -                | -                        | 135,656   | 31,722                       |
| Transfers out                                                                                                 | -              | (135,656)        | (31,722)                 | -         | (12,605)                     |
|                                                                                                               | <hr/>          | <hr/>            | <hr/>                    | <hr/>     | <hr/>                        |
| Total other financing sources (uses)                                                                          | -              | (135,656)        | (31,722)                 | 135,656   | 19,117                       |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | <hr/>          | <hr/>            | <hr/>                    | <hr/>     | <hr/>                        |
|                                                                                                               | -              | 9,207            | (43,518)                 | -         | 51,917                       |
| Cash and investments - beginning                                                                              | <hr/>          | <hr/>            | <hr/>                    | <hr/>     | <hr/>                        |
|                                                                                                               | 131            | 2,207            | 43,518                   | -         | -                            |
| Cash and investments - ending                                                                                 | <hr/>          | <hr/>            | <hr/>                    | <hr/>     | <hr/>                        |
|                                                                                                               | \$ 131         | \$ 11,414        | \$ -                     | \$ -      | \$ 51,917                    |
| <u>Cash and Investment Assets - Ending</u>                                                                    |                |                  |                          |           |                              |
| Cash and investments                                                                                          | <hr/>          | <hr/>            | <hr/>                    | <hr/>     | <hr/>                        |
|                                                                                                               | \$ 131         | \$ 11,414        | \$ -                     | \$ -      | \$ 51,917                    |
| <u>Cash and Investment Fund Balance - Ending</u>                                                              |                |                  |                          |           |                              |
| Unrestricted                                                                                                  | <hr/>          | <hr/>            | <hr/>                    | <hr/>     | <hr/>                        |
|                                                                                                               | \$ 131         | \$ 11,414        | \$ -                     | \$ -      | \$ 51,917                    |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

|                                                                                                         | Career Majors<br>Grant | Moving Forward<br>Grant | Tech Prep<br>Grant | Challenge<br>Technology Grant | Totals           |
|---------------------------------------------------------------------------------------------------------|------------------------|-------------------------|--------------------|-------------------------------|------------------|
| Receipts:                                                                                               |                        |                         |                    |                               |                  |
| Local sources                                                                                           | \$ -                   | \$ -                    | \$ 9,500           | \$ -                          | \$ 62,101        |
| State sources                                                                                           | -                      | -                       | -                  | -                             | 19,000           |
| Federal sources                                                                                         | 34,234                 | 43,097                  | 13,910             | -                             | 310,424          |
| Other                                                                                                   | -                      | -                       | -                  | -                             | 97,960           |
| <b>Total receipts</b>                                                                                   | <u>34,234</u>          | <u>43,097</u>           | <u>23,410</u>      | <u>-</u>                      | <u>489,485</u>   |
| Disbursements:                                                                                          |                        |                         |                    |                               |                  |
| Current:                                                                                                |                        |                         |                    |                               |                  |
| Instruction                                                                                             | -                      | 24,479                  | 17,328             | -                             | 293,615          |
| Support services                                                                                        | 45,438                 | 18,463                  | 18,687             | -                             | 100,054          |
| Noninstructional services                                                                               | -                      | -                       | -                  | -                             | 100,911          |
| <b>Total disbursements</b>                                                                              | <u>45,438</u>          | <u>42,942</u>           | <u>36,015</u>      | <u>-</u>                      | <u>494,580</u>   |
| Excess (deficiency) of receipts over disbursements                                                      | <u>(11,204)</u>        | <u>155</u>              | <u>(12,605)</u>    | <u>-</u>                      | <u>(5,095)</u>   |
| Other financing sources (uses):                                                                         |                        |                         |                    |                               |                  |
| Transfers in                                                                                            | -                      | -                       | 12,605             | -                             | 179,983          |
| Transfers out                                                                                           | -                      | -                       | -                  | -                             | (179,983)        |
| <b>Total other financing sources (uses)</b>                                                             | <u>-</u>               | <u>-</u>                | <u>12,605</u>      | <u>-</u>                      | <u>-</u>         |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(11,204)</u>        | <u>155</u>              | <u>-</u>           | <u>-</u>                      | <u>(5,095)</u>   |
| Cash and investments - beginning                                                                        | <u>11,204</u>          | <u>-</u>                | <u>-</u>           | <u>588</u>                    | <u>76,789</u>    |
| Cash and investments - ending                                                                           | <u>\$ -</u>            | <u>\$ 155</u>           | <u>\$ -</u>        | <u>\$ 588</u>                 | <u>\$ 71,694</u> |
| <b>Cash and Investment Assets - Ending</b>                                                              |                        |                         |                    |                               |                  |
| Cash and investments                                                                                    | <u>\$ -</u>            | <u>\$ 155</u>           | <u>\$ -</u>        | <u>\$ 588</u>                 | <u>\$ 71,694</u> |
| <b>Cash and Investment Fund Balance - Ending</b>                                                        |                        |                         |                    |                               |                  |
| Unrestricted                                                                                            | <u>\$ -</u>            | <u>\$ 155</u>           | <u>\$ -</u>        | <u>\$ 588</u>                 | <u>\$ 71,694</u> |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2008

|                                                                 | <u>Franklin Life</u> | <u>American<br/>Funds Annuity</u> | <u>Repayments</u> | <u>Vision/Dental</u> | <u>Federal Tax</u> | <u>FICA</u>    |
|-----------------------------------------------------------------|----------------------|-----------------------------------|-------------------|----------------------|--------------------|----------------|
| Additions:                                                      |                      |                                   |                   |                      |                    |                |
| Agency fund additions                                           | \$ 1,300             | \$ 39,647                         | \$ -              | \$ -                 | \$ 146,465         | \$ 107,829     |
| Deductions:                                                     |                      |                                   |                   |                      |                    |                |
| Agency fund deductions                                          | <u>1,300</u>         | <u>39,647</u>                     | <u>-</u>          | <u>-</u>             | <u>146,207</u>     | <u>107,921</u> |
| Excess (deficiency) of total additions<br>over total deductions | -                    | -                                 | -                 | -                    | 258                | (92)           |
| Cash and investment fund balance - beginning                    | <u>50</u>            | <u>30</u>                         | <u>107</u>        | <u>64</u>            | <u>(258)</u>       | <u>270</u>     |
| Cash and investment fund balance - ending                       | <u>\$ 50</u>         | <u>\$ 30</u>                      | <u>\$ 107</u>     | <u>\$ 64</u>         | <u>\$ -</u>        | <u>\$ 178</u>  |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

|                                                                 | <u>State/Local Tax</u> | <u>PERF</u>     | <u>Health<br/>Insurance</u> | <u>Cancer<br/>Insurance</u> | <u>ISTA Dues</u> |
|-----------------------------------------------------------------|------------------------|-----------------|-----------------------------|-----------------------------|------------------|
| Additions:                                                      |                        |                 |                             |                             |                  |
| Agency fund additions                                           | \$ 62,184              | \$ 7,427        | \$ 33,292                   | \$ 8,220                    | \$ 9,683         |
| Deductions:                                                     |                        |                 |                             |                             |                  |
| Agency fund deductions                                          | <u>59,647</u>          | <u>5,362</u>    | <u>33,292</u>               | <u>8,220</u>                | <u>9,683</u>     |
| Excess (deficiency) of total additions<br>over total deductions | 2,537                  | 2,065           | -                           | -                           | -                |
| Cash and investment fund balance - beginning                    | <u>5,491</u>           | <u>1,161</u>    | <u>178</u>                  | <u>72</u>                   | <u>91</u>        |
| Cash and investment fund balance - ending                       | <u>\$ 8,028</u>        | <u>\$ 3,226</u> | <u>\$ 178</u>               | <u>\$ 72</u>                | <u>\$ 91</u>     |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

|                                                                 | <u>AFLAC</u> | <u>AFA</u>  | <u>United Way</u> | <u>Child Support</u> | <u>Totals</u>    |
|-----------------------------------------------------------------|--------------|-------------|-------------------|----------------------|------------------|
| Additions:                                                      |              |             |                   |                      |                  |
| Agency fund additions                                           | \$ 10,347    | \$ 3,712    | \$ 305            | \$ 3,250             | \$ 433,661       |
| Deductions:                                                     |              |             |                   |                      |                  |
| Agency fund deductions                                          | 6,107        | 3,250       | 305               | 3,250                | 424,191          |
| Excess (deficiency) of total additions<br>over total deductions | 4,240        | 462         | -                 | -                    | 9,470            |
| Cash and investment fund balance - beginning                    | (4,240)      | (462)       | -                 | -                    | 2,554            |
| Cash and investment fund balance - ending                       | <u>\$ -</u>  | <u>\$ -</u> | <u>\$ -</u>       | <u>\$ -</u>          | <u>\$ 12,024</u> |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2009

|                                                                 | <u>Franklin Life</u> | <u>American<br/>Funds Annuity</u> | <u>Repayments</u> | <u>Vision/Dental</u> | <u>Federal Tax</u> | <u>FICA</u>    |
|-----------------------------------------------------------------|----------------------|-----------------------------------|-------------------|----------------------|--------------------|----------------|
| Additions:                                                      |                      |                                   |                   |                      |                    |                |
| Agency fund additions                                           | \$ 1,354             | \$ 33,338                         | \$ -              | \$ -                 | \$ 127,771         | \$ 103,223     |
| Deductions:                                                     |                      |                                   |                   |                      |                    |                |
| Agency fund deductions                                          | <u>1,354</u>         | <u>33,338</u>                     | <u>-</u>          | <u>-</u>             | <u>127,771</u>     | <u>103,219</u> |
| Excess (deficiency) of total additions<br>over total deductions | -                    | -                                 | -                 | -                    | -                  | 4              |
| Cash and investment fund balance - beginning                    | <u>50</u>            | <u>30</u>                         | <u>107</u>        | <u>64</u>            | <u>-</u>           | <u>178</u>     |
| Cash and investment fund balance - ending                       | <u>\$ 50</u>         | <u>\$ 30</u>                      | <u>\$ 107</u>     | <u>\$ 64</u>         | <u>\$ -</u>        | <u>\$ 182</u>  |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

|                                                                 | <u>State/Local Tax</u> | <u>PERF</u>     | <u>Health<br/>Insurance</u> | <u>Cancer<br/>Insurance</u> | <u>ISTA Dues</u> |
|-----------------------------------------------------------------|------------------------|-----------------|-----------------------------|-----------------------------|------------------|
| Additions:                                                      |                        |                 |                             |                             |                  |
| Agency fund additions                                           | \$ 59,144              | \$ 5,693        | \$ 36,499                   | \$ 7,687                    | \$ 9,911         |
| Deductions:                                                     |                        |                 |                             |                             |                  |
| Agency fund deductions                                          | <u>62,429</u>          | <u>-</u>        | <u>36,465</u>               | <u>7,687</u>                | <u>9,911</u>     |
| Excess (deficiency) of total additions<br>over total deductions | (3,285)                | 5,693           | 34                          | -                           | -                |
| Cash and investment fund balance - beginning                    | <u>8,028</u>           | <u>3,226</u>    | <u>178</u>                  | <u>72</u>                   | <u>91</u>        |
| Cash and investment fund balance - ending                       | <u>\$ 4,743</u>        | <u>\$ 8,919</u> | <u>\$ 212</u>               | <u>\$ 72</u>                | <u>\$ 91</u>     |

AREA 30 CAREER CENTER  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

|                                                                 | <u>AFLAC</u>    | <u>AFA</u>   | <u>United Way</u> | <u>Child Support</u> | <u>Totals</u>    |
|-----------------------------------------------------------------|-----------------|--------------|-------------------|----------------------|------------------|
| Additions:                                                      |                 |              |                   |                      |                  |
| Agency fund additions                                           | \$ 6,963        | \$ 3,745     | \$ 46             | \$ 3,305             | \$ 398,679       |
| Deductions:                                                     |                 |              |                   |                      |                  |
| Agency fund deductions                                          | <u>282</u>      | <u>3,745</u> | <u>46</u>         | <u>3,435</u>         | <u>389,682</u>   |
| Excess (deficiency) of total additions<br>over total deductions | 6,681           | -            | -                 | (130)                | 8,997            |
| Cash and investment fund balance - beginning                    | <u>-</u>        | <u>-</u>     | <u>-</u>          | <u>-</u>             | <u>12,024</u>    |
| Cash and investment fund balance - ending                       | <u>\$ 6,681</u> | <u>\$ -</u>  | <u>\$ -</u>       | <u>\$ (130)</u>      | <u>\$ 21,021</u> |

AREA 30 CAREER CENTER  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
For The Year Ended June 30, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

The unit does not own or maintain any buildings and therefore has no general infrastructure assets to report.

| <u>Primary Government</u>              | <u>Ending<br/>Balance</u> |
|----------------------------------------|---------------------------|
| Governmental activities:               |                           |
| Capital assets, not being depreciated: |                           |
| Machinery and equipment                | <u>\$ 1,400,962</u>       |

AREA 30 CAREER CENTER  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 June 30, 2009

The Career Center has entered into the following debt:

| Description of Debt      | Ending<br>Principal<br>Balance | Principal and<br>Interest Due<br>Within One<br>Year |
|--------------------------|--------------------------------|-----------------------------------------------------|
| Governmental activities: |                                |                                                     |
| Capital leases:          |                                |                                                     |
| Bulldozer                | \$ 41,634                      | \$ 9,271                                            |

AREA 30 CAREER CENTER  
EXAMINATION RESULT AND COMMENT

OVERDRAWN CASH BALANCES

The cash balance of the Textbook Fund was overdrawn in 2008, and the Textbook Fund and Child Support Fund were overdrawn in 2009.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

AREA 30 CAREER CENTER  
EXIT CONFERENCE

The contents of this report were discussed on February 1, 2010, with Lora Wood, Executive Director; Cindy Burnham, Treasurer; and Chad Nunley, Assistant Director. The officials concurred with our finding.