

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
DALEVILLE COMMUNITY SCHOOLS
DELAWARE COUNTY, INDIANA
July 1, 2007 to June 30, 2009



FILED
04/27/2010

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OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|----------------------------------|----------------------------|--|
| Treasurer | Diane E. Smith | 07-01-07 to 06-30-10 |
| Superintendent of Schools | Paul Garrison | 07-01-07 to 06-30-10 |
| President of the School Board | Linda Hiatt Diane Evans | 07-01-07 to 06-30-08 07-01-08 to 06-30-10 |



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE DALEVILLE COMMUNITY SCHOOLS, DELAWARE COUNTY, INDIANA

We have examined the financial information presented herein of the Daleville Community Schools (School Corporation), for the period of July 1, 2007 to June 30, 2009. The School Corporation's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the School Corporation for the years ended June 30, 2008 and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Supplementary information, as listed in the Table of Contents, was presented for additional analysis and is not a required part of the basic financial information. The Supplementary Information has not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 3, 2010

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2008

| <u>Functions/Programs</u> | <u>Disbursements</u> | Program Receipts | | <u>Totals</u> | Net (Disbursement) Receipts and Changes in Net Assets |
|--|----------------------|-------------------------|--|----------------|---|
| | | Charges for Services | Operating Grants and Contributions | | |
| Governmental activities: | | | | | |
| Instruction | \$ 2,615,389 | \$ - | \$ 76,272 | \$ (2,539,117) | |
| Support services | 2,422,270 | 234,763 | 117,663 | (2,069,844) | |
| Noninstructional services | 400,231 | - | - | (400,231) | |
| Facilities acquisition and construction | 1,791,868 | - | - | (1,791,868) | |
| Debt service | 2,665,612 | - | - | (2,665,612) | |
| Nonprogrammed charges | 175,115 | - | - | (175,115) | |
| Total governmental activities | \$ 10,070,485 | \$ 234,763 | \$ 193,935 | (9,641,787) | |
| General receipts: | | | | | |
| Property taxes | | | | 3,298,943 | |
| Other local sources | | | | 755,695 | |
| State aid | | | | 2,285,912 | |
| Bonds and loans | | | | 1,340,000 | |
| Grants and contributions not restricted to specific programs | | | | 237,410 | |
| Sale of property | | | | 10,117 | |
| Investment earnings | | | | 94,469 | |
| Other | | | | 7,063 | |
| Total general receipts | | | | 8,029,609 | |
| Change in net assets | | | | (1,612,178) | |
| Net assets - beginning | | | | 3,536,653 | |
| Net assets - ending | | | | \$ 1,924,475 | |
| <u>Assets</u> | | | | | |
| Cash and investments | | | | \$ 1,864,228 | |
| Restricted assets: | | | | | |
| Cash and investments | | | | 60,247 | |
| Total assets | | | | \$ 1,924,475 | |
| <u>Net Assets</u> | | | | | |
| Restricted for: | | | | | |
| Debt service | | | | \$ 60,247 | |
| Unrestricted | | | | 1,864,228 | |
| Total net assets | | | | \$ 1,924,475 | |

The notes are an integral part of the financial information.

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2009

| <u>Functions/Programs</u> | <u>Disbursements</u> | <u>Program Receipts</u> | | <u>Totals</u> | Net (Disbursement) Receipts and Changes in Net Assets |
|--|----------------------|---------------------------------|---|---------------------|---|
| | | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | | |
| Governmental activities: | | | | | |
| Instruction | \$ 2,589,191 | \$ - | \$ 102,944 | \$ (2,486,247) | |
| Support services | 2,501,578 | 237,465 | 136,851 | (2,127,262) | |
| Noninstructional services | 426,388 | - | - | (426,388) | |
| Facilities acquisition and construction | 396,581 | - | - | (396,581) | |
| Debt service | 2,674,837 | - | - | (2,674,837) | |
| Nonprogrammed charges | <u>160,824</u> | <u>-</u> | <u>-</u> | <u>(160,824)</u> | |
| Total governmental activities | <u>\$ 8,749,399</u> | <u>\$ 237,465</u> | <u>\$ 239,795</u> | <u>(8,272,139)</u> | |
| General receipts: | | | | | |
| Property taxes | | | | 2,814,655 | |
| Other local sources | | | | 688,164 | |
| State aid | | | | 2,895,818 | |
| Bonds and loans | | | | 1,110,000 | |
| Grants and contributions not restricted to specific programs | | | | 591,942 | |
| Sale of property | | | | 8,617 | |
| Investment earnings | | | | 16,171 | |
| Other | | | | <u>1,447</u> | |
| Total general receipts | | | | <u>8,126,814</u> | |
| Change in net assets | | | | (145,325) | |
| Net assets - beginning | | | | <u>1,924,475</u> | |
| Net assets - ending | | | | <u>\$ 1,779,150</u> | |
| <u>Assets</u> | | | | | |
| Cash and investments | | | | \$ 1,239,281 | |
| Restricted assets: | | | | | |
| Cash and investments | | | | <u>539,869</u> | |
| Total assets | | | | <u>\$ 1,779,150</u> | |
| <u>Net Assets</u> | | | | | |
| Restricted for: | | | | | |
| Debt service | | | | \$ 539,869 | |
| Unrestricted | | | | <u>1,239,281</u> | |
| Total net assets | | | | <u>\$ 1,779,150</u> | |

The notes are an integral part of the financial information.

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2008

| | General | Transportation Operating | Debt Service | Capital Projects | Construction | Other | Totals |
|--|-------------------|-----------------------------|------------------|---------------------|--------------------|-------------------|---------------------|
| Receipts: | | | | | | | |
| Local sources | \$ 1,772,420 | \$ 406,959 | \$ 1,117,440 | \$ 568,356 | \$ 34,358 | \$ 483,950 | \$ 4,383,483 |
| Intermediate sources | 44 | - | - | - | - | 344 | 388 |
| State sources | 2,334,214 | - | - | - | - | 143,516 | 2,477,730 |
| Federal sources | - | - | - | - | - | 239,526 | 239,526 |
| Temporary loans | 800,000 | - | 220,000 | 320,000 | - | - | 1,340,000 |
| Other | 6,001 | - | - | - | - | 1,062 | 7,063 |
| Total receipts | 4,912,679 | 406,959 | 1,337,440 | 888,356 | 34,358 | 868,398 | 8,448,190 |
| Disbursements: | | | | | | | |
| Current: | | | | | | | |
| Instruction | 2,462,218 | - | - | - | - | 153,170 | 2,615,388 |
| Support services | 1,385,418 | 320,002 | - | 590,086 | - | 126,765 | 2,422,271 |
| Noninstructional services | 74,748 | - | - | - | - | 325,483 | 400,231 |
| Facilities acquisition and construction | - | 2,698 | - | 170,796 | 1,618,374 | - | 1,791,868 |
| Debt services | 823,709 | - | 1,447,990 | 280,000 | - | 113,913 | 2,665,612 |
| Nonprogrammed charges | 122,115 | - | - | - | - | 53,000 | 175,115 |
| Total disbursements | 4,868,208 | 322,700 | 1,447,990 | 1,040,882 | 1,618,374 | 772,331 | 10,070,485 |
| Excess (deficiency) of receipts over disbursements | 44,471 | 84,259 | (110,550) | (152,526) | (1,584,016) | 96,067 | (1,622,295) |
| Other financing sources (uses): | | | | | | | |
| Sale of capital assets | - | - | - | - | - | 10,117 | 10,117 |
| Transfers in | 997 | - | - | - | - | 63,305 | 64,302 |
| Transfers out | (2,401) | (30,000) | - | - | - | (31,901) | (64,302) |
| Total other financing sources (uses) | (1,404) | (30,000) | - | - | - | 41,521 | 10,117 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 43,067 | 54,259 | (110,550) | (152,526) | (1,584,016) | 137,588 | (1,612,178) |
| Cash and investments - beginning | 668,571 | 307,990 | 154,257 | 179,967 | 2,039,893 | 185,975 | 3,536,653 |
| Cash and investments - ending | \$ 711,638 | \$ 362,249 | \$ 43,707 | \$ 27,441 | \$ 455,877 | \$ 323,563 | \$ 1,924,475 |
| Cash and Investment Assets - Ending | | | | | | | |
| Cash and investments | \$ 711,638 | \$ 362,249 | \$ - | \$ 27,441 | \$ 455,877 | \$ 307,023 | \$ 1,864,228 |
| Restricted assets: | | | | | | | |
| Cash and investments | - | - | 43,707 | - | - | 16,540 | 60,247 |
| Total cash and investment assets - ending | \$ 711,638 | \$ 362,249 | \$ 43,707 | \$ 27,441 | \$ 455,877 | \$ 323,563 | \$ 1,924,475 |
| Cash and Investment Fund Balance - Ending | | | | | | | |
| Restricted for: | | | | | | | |
| Debt service | \$ - | \$ - | \$ 43,707 | \$ - | \$ - | \$ 16,540 | \$ 60,247 |
| Unrestricted | 711,638 | 362,249 | - | 27,441 | 455,877 | 307,023 | 1,864,228 |
| Total cash and investment fund balance - ending | \$ 711,638 | \$ 362,249 | \$ 43,707 | \$ 27,441 | \$ 455,877 | \$ 323,563 | \$ 1,924,475 |

The notes are an integral part of the financial information.

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009

| | General | Transportation Operating | Debt Service | Capital Projects | Construction | Other | Totals |
|--|-------------------|-----------------------------|-------------------|---------------------|------------------|-------------------|---------------------|
| Receipts: | | | | | | | |
| Local sources | \$ 1,446,086 | \$ 311,388 | \$ 1,137,167 | \$ 449,092 | \$ 1,331 | \$ 411,150 | \$ 3,756,214 |
| Intermediate sources | 89 | - | - | - | - | 151 | 240 |
| State sources | 2,970,793 | - | - | - | - | 92,169 | 3,062,962 |
| Federal sources | - | - | - | - | - | 664,593 | 664,593 |
| Temporary loans | - | - | 800,000 | 270,000 | - | 40,000 | 1,110,000 |
| Other | 2,743 | 331 | - | - | - | (1,626) | 1,448 |
| Total receipts | 4,419,711 | 311,719 | 1,937,167 | 719,092 | 1,331 | 1,206,437 | 8,595,457 |
| Disbursements: | | | | | | | |
| Current: | | | | | | | |
| Instruction | 2,150,470 | - | - | - | - | 438,721 | 2,589,191 |
| Support services | 1,655,339 | 293,885 | - | 282,021 | - | 270,333 | 2,501,578 |
| Noninstructional services | 82,740 | - | - | - | - | 343,648 | 426,388 |
| Facilities acquisition and construction | - | 6,417 | - | 30,949 | 359,215 | - | 396,581 |
| Debt services | 805,091 | - | 1,477,732 | 320,000 | - | 72,014 | 2,674,837 |
| Nonprogrammed charges | 160,824 | - | - | - | - | - | 160,824 |
| Total disbursements | 4,854,464 | 300,302 | 1,477,732 | 632,970 | 359,215 | 1,124,716 | 8,749,399 |
| Excess (deficiency) of receipts over disbursements | (434,753) | 11,417 | 459,435 | 86,122 | (357,884) | 81,721 | (153,942) |
| Other financing sources (uses): | | | | | | | |
| Sale of capital assets | - | - | - | - | - | 8,617 | 8,617 |
| Transfers in | 11,053 | - | - | - | - | 105,051 | 116,104 |
| Transfers out | (5,051) | (100,000) | - | - | - | (11,053) | (116,104) |
| Total other financing sources (uses) | 6,002 | (100,000) | - | - | - | 102,615 | 8,617 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (428,751) | (88,583) | 459,435 | 86,122 | (357,884) | 184,336 | (145,325) |
| Cash and investments - beginning | 711,638 | 362,249 | 43,707 | 27,441 | 455,877 | 323,563 | 1,924,475 |
| Cash and investments - ending | \$ 282,887 | \$ 273,666 | \$ 503,142 | \$ 113,563 | \$ 97,993 | \$ 507,899 | \$ 1,779,150 |
| Cash and Investment Assets - Ending | | | | | | | |
| Cash and investments | \$ 282,887 | \$ 273,666 | \$ - | \$ 113,563 | \$ 97,993 | \$ 471,172 | \$ 1,239,281 |
| Restricted assets: | | | | | | | |
| Cash and investments | - | - | 503,142 | - | - | 36,727 | 539,869 |
| Total cash and investment assets - ending | \$ 282,887 | \$ 273,666 | \$ 503,142 | \$ 113,563 | \$ 97,993 | \$ 507,899 | \$ 1,779,150 |
| Cash and Investment Fund Balance - Ending | | | | | | | |
| Restricted for: | | | | | | | |
| Debt service | \$ - | \$ - | \$ 503,142 | \$ - | \$ - | \$ 36,727 | \$ 539,869 |
| Unrestricted | 282,887 | 273,666 | - | 113,563 | 97,993 | 471,172 | 1,239,281 |
| Total cash and investment fund balance - ending | \$ 282,887 | \$ 273,666 | \$ 503,142 | \$ 113,563 | \$ 97,993 | \$ 507,899 | \$ 1,779,150 |

The notes are an integral part of the financial information.

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2008

| | <u>Agency Funds</u> |
|---|-------------------------|
| Cash and investment fund balance - ending | <u>\$ 8,741</u> |

The notes are an integral part of the financial information.

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2009

| | <u>Agency Funds</u> |
|---|-------------------------|
| Cash and investment fund balance - ending | <u>\$ 13,563</u> |

The notes are an integral part of the financial information.

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

Note 2. Fund Accounting

A. Government-Wide and Fund Financial Information

Government-Wide Financial Statements

The Statement of Activities and Net Assets - Cash and Investment Basis displays information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The debt service fund accounts for debt from funds borrowed or advanced for the purchase or lease of school buildings, school buses, judgments against the corporation, equipment or capital construction, and interest on emergency and temporary loans.

The capital projects fund accounts for planned construction, repair, replacement or remodeling; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

The transportation operating fund accounts for financial resources for the transportation of school children to and from school.

The construction fund is used to account for receipts and disbursements for construction and related capital expenses.

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL INFORMATION
(Continued)

Additionally, the School Corporation reports the following fund type:

Agency funds account for assets held by the School Corporation as an agent for federal government, state government, local government, courts, credit unions, insurance companies and investment companies.

B. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively.

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL INFORMATION
(Continued)

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 6. Interfund Transfers

Interfund transfers for the years ended June 30, 2008 and 2009, were as follows:

| Transfer From | Transfer To | 2009 | 2010 |
|-------------------------------|--------------------------|------------------|-------------------|
| General Fund | Other governmental funds | \$ 2,401 | \$ 5,051 |
| Transportation Operating Fund | Other governmental funds | 30,000 | 100,000 |
| Other governmental funds | General Fund | 997 | 11,053 |
| Other governmental funds | Other governmental funds | 30,904 | - |
| Totals | | <u>\$ 64,302</u> | <u>\$ 116,104</u> |

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

Note 7. Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL INFORMATION
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teacher's Retirement Fund
150 West Market Street
Indianapolis, IN 46204
Ph. (317) 232-3860

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008

| | Special Education PreSchool | Rainy Day | Food Service | Textbook Rental | Educational License Plate | Donations Cape from PTO |
|---|-----------------------------------|-------------------------|--------------------|-------------------------|------------------------------|-------------------------------|
| Receipts: | | | | | | |
| Local sources | \$ 4,086 | \$ - | \$ 213,720 | \$ 60,518 | \$ - | \$ - |
| Intermediate sources | - | - | - | - | 344 | - |
| State sources | 42,018 | - | 3,162 | 16,654 | - | - |
| Federal sources | - | - | 97,847 | - | - | - |
| Other | - | - | 430 | 632 | - | - |
| Total receipts | 46,104 | - | 315,159 | 77,804 | 344 | - |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | - | - | - | - | - | - |
| Support services | - | - | 441 | 70,248 | - | - |
| Noninstructional services | - | - | 317,118 | - | - | - |
| Debt services | - | - | - | - | - | - |
| Nonprogrammed charges | 53,000 | - | - | - | - | - |
| Total disbursements | 53,000 | - | 317,559 | 70,248 | - | - |
| Excess (deficiency) of receipts over disbursements | (6,896) | - | (2,400) | 7,556 | 344 | - |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | - |
| Transfers in | - | 30,000 | 2,401 | - | - | - |
| Transfers out | - | - | - | - | - | (80) |
| Total other financing sources (uses) | - | 30,000 | 2,401 | - | - | (80) |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (6,896) | 30,000 | 1 | 7,556 | 344 | (80) |
| Cash and investments - beginning | 46,939 | - | - | 51,715 | 5,212 | 80 |
| Cash and investments - ending | <u>\$ 40,043</u> | <u>\$ 30,000</u> | <u>\$ 1</u> | <u>\$ 59,271</u> | <u>\$ 5,556</u> | <u>\$ -</u> |
| <u>Cash and Investment Assets - Ending</u> | | | | | | |
| Cash and investments | \$ 40,043 | \$ 30,000 | \$ 1 | \$ 59,271 | \$ 5,556 | \$ - |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | <u>\$ 40,043</u> | <u>\$ 30,000</u> | <u>\$ 1</u> | <u>\$ 59,271</u> | <u>\$ 5,556</u> | <u>\$ -</u> |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | 40,043 | 30,000 | 1 | 59,271 | 5,556 | - |
| Total cash and investment fund balance - ending | <u>\$ 40,043</u> | <u>\$ 30,000</u> | <u>\$ 1</u> | <u>\$ 59,271</u> | <u>\$ 5,556</u> | <u>\$ -</u> |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

| | Donation Century 21 Group | Donation Evans for Barnhart | Donation Ball Brothers Foundation | Donations Smith, Weaver and Smith | Donations Gifts and Trusts PTO | Donations All Weather Track |
|--|---------------------------------|-----------------------------------|---|---|--------------------------------------|-----------------------------------|
| Receipts: | | | | | | |
| Local sources | \$ - | \$ - | \$ 10,000 | \$ - | \$ - | \$ - |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total receipts | - | - | 10,000 | - | - | - |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | 200 | - | 2,087 | 100 | - | - |
| Support services | - | - | - | - | 1,505 | - |
| Noninstructional services | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - |
| Total disbursements | 200 | - | 2,087 | 100 | 1,505 | - |
| Excess (deficiency) of receipts over disbursements | (200) | - | 7,913 | (100) | (1,505) | - |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | (100) | (10,042) | - | (24) | (3,562) |
| Total other financing sources (uses) | - | (100) | (10,042) | - | (24) | (3,562) |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (200) | (100) | (2,129) | (100) | (1,529) | (3,562) |
| Cash and investments - beginning | 200 | 100 | 2,129 | 100 | 1,529 | 3,562 |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <u>Cash and Investment Assets - Ending</u> | | | | | | |
| Cash and investments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | - | - | - | - | - | - |
| Total cash and investment fund balance - ending | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

| | Donations United Way | Donations Class of 1957 | Donations Barnhart KDG | Donations Car Club | Donations Ballard VBall | Donations Robert Bell Grant |
|--|----------------------------|-------------------------------|------------------------------|--------------------------|-------------------------------|-----------------------------------|
| Receipts: | | | | | | |
| Local sources | \$ - | \$ 400 | \$ 500 | \$ - | \$ 2,000 | \$ 50 |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total receipts | - | 400 | 500 | - | 2,000 | 50 |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | 66 | - | - | - | 2,000 | - |
| Support services | - | 223 | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - |
| Total disbursements | 66 | 223 | - | - | 2,000 | - |
| Excess (deficiency) of receipts over disbursements | (66) | 177 | 500 | - | - | 50 |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | - |
| Transfers in | - | - | 80 | - | 100 | - |
| Transfers out | (25) | (177) | (502) | (100) | - | - |
| Total other financing sources (uses) | (25) | (177) | (422) | (100) | 100 | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (91) | - | 78 | (100) | 100 | 50 |
| Cash and investments - beginning | 91 | - | 2 | 100 | - | - |
| Cash and investments - ending | \$ - | \$ - | \$ 80 | \$ - | \$ 100 | \$ 50 |
| <u>Cash and Investment Assets - Ending</u> | | | | | | |
| Cash and investments | \$ - | \$ - | \$ 80 | \$ - | \$ 100 | \$ 50 |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | \$ - | \$ - | \$ 80 | \$ - | \$ 100 | \$ 50 |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | - | - | 80 | - | 100 | 50 |
| Total cash and investment fund balance - ending | \$ - | \$ - | \$ 80 | \$ - | \$ 100 | \$ 50 |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

| | Donations Barnhart | Vision Athena GT/Distance Learning | Environmental Laboratory Grant | Donations Del Co Soil/Water | Cape 2006-2007 | Cape 2007-2008 |
|---|-----------------------|--|--------------------------------------|-----------------------------------|-------------------|-------------------|
| Receipts: | | | | | | |
| Local sources | \$ 50 | \$ 1,500 | \$ - | \$ - | \$ - | \$ 2,129 |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total receipts | 50 | 1,500 | - | - | - | 2,129 |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | 23 | - | 408 | - | - | 1,876 |
| Support services | - | 276 | - | - | 173 | - |
| Noninstructional services | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - |
| Total disbursements | 23 | 276 | 408 | - | 173 | 1,876 |
| Excess (deficiency) of receipts over disbursements | 27 | 1,224 | (408) | - | (173) | 253 |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | - |
| Transfers in | - | 24 | 502 | 25 | 177 | 7,160 |
| Transfers out | - | - | - | - | (7,060) | (7,313) |
| Total other financing sources (uses) | - | 24 | 502 | 25 | (6,883) | (153) |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 27 | 1,248 | 94 | 25 | (7,056) | 100 |
| Cash and investments - beginning | - | - | - | - | 7,060 | - |
| Cash and investments - ending | \$ 27 | \$ 1,248 | \$ 94 | \$ 25 | \$ 4 | \$ 100 |
| Cash and Investment Assets - Ending | | | | | | |
| Cash and investments | \$ 27 | \$ 1,248 | \$ 94 | \$ 25 | \$ 4 | \$ 100 |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | \$ 27 | \$ 1,248 | \$ 94 | \$ 25 | \$ 4 | \$ 100 |
| Cash and Investment Fund Balance - Ending | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | 27 | 1,248 | 94 | 25 | 4 | 100 |
| Total cash and investment fund balance - ending | \$ 27 | \$ 1,248 | \$ 94 | \$ 25 | \$ 4 | \$ 100 |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

| | Donations All Weather Track | Donations Ball Brothers Foundation | Cape 2007-2008 | Gifted and Talented 2007-2008 | Gifted and Talented 2006-2007 | Elementary Extra Curricular |
|---|-----------------------------------|--|------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| Receipts: | | | | | | |
| Local sources | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,965 |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | 27,969 | - | - |
| Federal sources | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total receipts | - | - | - | 27,969 | - | 1,965 |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | 3,562 | 8,325 | 5,685 | 19,938 | - | - |
| Support services | - | - | - | 4,081 | - | 1,965 |
| Noninstructional services | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - |
| Total disbursements | 3,562 | 8,325 | 5,685 | 24,019 | - | 1,965 |
| Excess (deficiency) of receipts over disbursements | (3,562) | (8,325) | (5,685) | 3,950 | - | - |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | - |
| Transfers in | 3,562 | 10,042 | 7,313 | - | - | - |
| Transfers out | - | - | - | (435) | (562) | - |
| Total other financing sources (uses) | 3,562 | 10,042 | 7,313 | (435) | (562) | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 1,717 | 1,628 | 3,515 | (562) | - |
| Cash and investments - beginning | - | - | - | - | 562 | - |
| Cash and investments - ending | <u>\$ -</u> | <u>\$ 1,717</u> | <u>\$ 1,628</u> | <u>\$ 3,515</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>Cash and Investment Assets - Ending</u> | | | | | | |
| Cash and investments | \$ - | \$ 1,717 | \$ 1,628 | \$ 3,515 | \$ - | \$ - |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | <u>\$ -</u> | <u>\$ 1,717</u> | <u>\$ 1,628</u> | <u>\$ 3,515</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | - | 1,717 | 1,628 | 3,515 | - | - |
| Total cash and investment fund balance - ending | <u>\$ -</u> | <u>\$ 1,717</u> | <u>\$ 1,628</u> | <u>\$ 3,515</u> | <u>\$ -</u> | <u>\$ -</u> |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

| | High School Extra Curricular | Proposed Budget Update | School Technology | Technology Grants | Latchkey | Local Wellness Grant |
|---|------------------------------------|------------------------------|----------------------|----------------------|-----------------|----------------------------|
| Receipts: | | | | | | |
| Local sources | \$ 5,983 | \$ - | \$ - | \$ - | \$ 7,635 | \$ - |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | 53,713 | - | - |
| Federal sources | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total receipts | 5,983 | - | - | 53,713 | 7,635 | - |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | 815 | - | - | - | 318 | - |
| Support services | 5,168 | - | 1,825 | - | 165 | - |
| Noninstructional services | - | - | - | - | 3,955 | - |
| Debt services | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - |
| Total disbursements | 5,983 | - | 1,825 | - | 4,438 | - |
| Excess (deficiency) of receipts over disbursements | - | - | (1,825) | 53,713 | 3,197 | - |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | 10,117 | - | - | - |
| Transfers in | - | - | - | - | 1,919 | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | 10,117 | - | 1,919 | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | - | 8,292 | 53,713 | 5,116 | - |
| Cash and investments - beginning | - | 194 | 16,952 | - | 2,254 | 130 |
| Cash and investments - ending | \$ - | \$ 194 | \$ 25,244 | \$ 53,713 | \$ 7,370 | \$ 130 |
| Cash and Investment Assets - Ending | | | | | | |
| Cash and investments | \$ - | \$ 194 | \$ 25,244 | \$ 53,713 | \$ 7,370 | \$ 130 |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | \$ - | \$ 194 | \$ 25,244 | \$ 53,713 | \$ 7,370 | \$ 130 |
| Cash and Investment Fund Balance - Ending | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | - | 194 | 25,244 | 53,713 | 7,370 | 130 |
| Total cash and investment fund balance - ending | \$ - | \$ 194 | \$ 25,244 | \$ 53,713 | \$ 7,370 | \$ 130 |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

| | Latchkey | Title V 2007-2008 | Title V 2006-2007 | Title V 2005-2006 | Learning Disability 2007-2008 | Drug Education 2007-2008 |
|--|----------------|----------------------|----------------------|----------------------|-------------------------------------|--------------------------------|
| Receipts: | | | | | | |
| Local sources | \$ 6,329 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - |
| Federal sources | - | 982 | - | - | 123,101 | - |
| Other | - | - | - | - | - | - |
| Total receipts | 6,329 | 982 | - | - | 123,101 | - |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | - | - | - | - | 78,572 | - |
| Support services | - | 51 | 747 | 1,052 | 36,955 | 945 |
| Noninstructional services | 4,410 | - | - | - | - | - |
| Debt services | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - |
| Total disbursements | 4,410 | 51 | 747 | 1,052 | 115,527 | 945 |
| Excess (deficiency) of receipts over disbursements | 1,919 | 931 | (747) | (1,052) | 7,574 | (945) |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - |
| Transfers out | (1,919) | - | - | - | - | - |
| Total other financing sources (uses) | (1,919) | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 931 | (747) | (1,052) | 7,574 | (945) |
| Cash and investments - beginning | - | - | 747 | 1,052 | - | 1,017 |
| Cash and investments - ending | \$ - | \$ 931 | \$ - | \$ - | \$ 7,574 | \$ 72 |
| Cash and Investment Assets - Ending | | | | | | |
| Cash and investments | \$ - | \$ 931 | \$ - | \$ - | \$ 7,574 | \$ 72 |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | \$ - | \$ 931 | \$ - | \$ - | \$ 7,574 | \$ 72 |
| Cash and Investment Fund Balance - Ending | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | - | 931 | - | - | 7,574 | 72 |
| Total cash and investment fund balance - ending | \$ - | \$ 931 | \$ - | \$ - | \$ 7,574 | \$ 72 |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

| | Drug Education 2007-2008 | Improving Teacher Quality | Retirement/ Severance Bond | School Bus Replacement | Totals |
|---|--------------------------------|---------------------------------|----------------------------------|------------------------------|-------------------|
| Receipts: | | | | | |
| Local sources | \$ - | \$ - | \$ 122,017 | \$ 45,068 | \$ 483,950 |
| Intermediate sources | - | - | - | - | 344 |
| State sources | - | - | - | - | 143,516 |
| Federal sources | 1,027 | 16,569 | - | - | 239,526 |
| Other | - | - | - | - | 1,062 |
| Total receipts | <u>1,027</u> | <u>16,569</u> | <u>122,017</u> | <u>45,068</u> | <u>868,398</u> |
| Disbursements: | | | | | |
| Current: | | | | | |
| Instruction | - | 29,195 | - | - | 153,170 |
| Support services | 945 | - | - | - | 126,765 |
| Noninstructional services | - | - | - | - | 325,483 |
| Debt services | - | - | 113,913 | - | 113,913 |
| Nonprogrammed charges | - | - | - | - | 53,000 |
| Total disbursements | <u>945</u> | <u>29,195</u> | <u>113,913</u> | <u>-</u> | <u>772,331</u> |
| Excess (deficiency) of receipts over disbursements | <u>82</u> | <u>(12,626)</u> | <u>8,104</u> | <u>45,068</u> | <u>96,067</u> |
| Other financing sources (uses): | | | | | |
| Sale of capital assets | - | - | - | - | 10,117 |
| Transfers in | - | - | - | - | 63,305 |
| Transfers out | - | - | - | - | (31,901) |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>41,521</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>82</u> | <u>(12,626)</u> | <u>8,104</u> | <u>45,068</u> | <u>137,588</u> |
| Cash and investments - beginning | <u>-</u> | <u>16,449</u> | <u>8,436</u> | <u>19,363</u> | <u>185,975</u> |
| Cash and investments - ending | <u>\$ 82</u> | <u>\$ 3,823</u> | <u>\$ 16,540</u> | <u>\$ 64,431</u> | <u>\$ 323,563</u> |
| <u>Cash and Investment Assets - Ending</u> | | | | | |
| Cash and investments | \$ 82 | \$ 3,823 | \$ - | \$ 64,431 | \$ 307,023 |
| Restricted assets: | | | | | |
| Cash and investments | - | - | 16,540 | - | 16,540 |
| Total cash and investment assets - ending | <u>\$ 82</u> | <u>\$ 3,823</u> | <u>\$ 16,540</u> | <u>\$ 64,431</u> | <u>\$ 323,563</u> |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | |
| Restricted for: | | | | | |
| Debt service | \$ - | \$ - | \$ 16,540 | \$ - | \$ 16,540 |
| Unrestricted | 82 | 3,823 | - | 64,431 | 307,023 |
| Total cash and investment fund balance - ending | <u>\$ 82</u> | <u>\$ 3,823</u> | <u>\$ 16,540</u> | <u>\$ 64,431</u> | <u>\$ 323,563</u> |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009

| | Special Education PreSchool | Rainy Day | Food Service | Textbook Rental | Educational License Plate | Donations National Fitness |
|---|-----------------------------------|--------------------------|--------------------|-------------------------|------------------------------|----------------------------------|
| Receipts: | | | | | | |
| Local sources | \$ 3,251 | \$ - | \$ 208,307 | \$ 60,682 | \$ - | \$ 40 |
| Intermediate sources | - | - | - | - | 151 | - |
| State sources | 39,655 | - | 3,619 | 18,426 | - | - |
| Federal sources | - | - | 114,806 | - | - | - |
| Temporary loans | - | - | - | - | - | - |
| Other | - | - | 350 | (1,976) | - | - |
| Total receipts | 42,906 | - | 327,082 | 77,132 | 151 | 40 |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | - | - | - | - | - | - |
| Support services | - | - | 392 | 71,534 | - | - |
| Noninstructional services | - | - | 331,742 | - | - | - |
| Debt services | - | - | - | - | - | - |
| Total disbursements | - | - | 332,134 | 71,534 | - | - |
| Excess (deficiency) of receipts over disbursements | 42,906 | - | (5,052) | 5,598 | 151 | 40 |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | - |
| Transfers in | - | 100,000 | 5,051 | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources (uses) | - | 100,000 | 5,051 | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 42,906 | 100,000 | (1) | 5,598 | 151 | 40 |
| Cash and investments - beginning | 40,043 | 30,000 | 1 | 59,271 | 5,556 | - |
| Cash and investments - ending | <u>\$ 82,949</u> | <u>\$ 130,000</u> | <u>\$ -</u> | <u>\$ 64,869</u> | <u>\$ 5,707</u> | <u>\$ 40</u> |
| <u>Cash and Investment Assets - Ending</u> | | | | | | |
| Cash and investments | \$ 82,949 | \$ 130,000 | \$ - | \$ 64,869 | \$ 5,707 | \$ 40 |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | <u>\$ 82,949</u> | <u>\$ 130,000</u> | <u>\$ -</u> | <u>\$ 64,869</u> | <u>\$ 5,707</u> | <u>\$ 40</u> |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | 82,949 | 130,000 | - | 64,869 | 5,707 | 40 |
| Total cash and investment fund balance - ending | <u>\$ 82,949</u> | <u>\$ 130,000</u> | <u>\$ -</u> | <u>\$ 64,869</u> | <u>\$ 5,707</u> | <u>\$ 40</u> |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

| | Donations Barnhart KDG | Donations Car Club | Donations Ballard VBall | Donations Robert Bell Grant | Donations Barnhart | Vision Athena GT/Distance Learning |
|---|------------------------------|--------------------------|-------------------------------|-----------------------------------|-----------------------|--|
| Receipts: | | | | | | |
| Local sources | \$ - | \$ 500 | \$ - | \$ - | \$ - | \$ 1,500 |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total receipts | <u>-</u> | <u>500</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,500</u> |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | - | 99 | 50 | - | 2 | - |
| Support services | - | - | - | 45 | - | 1,248 |
| Noninstructional services | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - |
| Total disbursements | <u>-</u> | <u>99</u> | <u>50</u> | <u>45</u> | <u>2</u> | <u>1,248</u> |
| Excess (deficiency) of receipts over disbursements | <u>-</u> | <u>401</u> | <u>(50)</u> | <u>(45)</u> | <u>(2)</u> | <u>252</u> |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>-</u> | <u>401</u> | <u>(50)</u> | <u>(45)</u> | <u>(2)</u> | <u>252</u> |
| Cash and investments - beginning | <u>80</u> | <u>-</u> | <u>100</u> | <u>50</u> | <u>27</u> | <u>1,248</u> |
| Cash and investments - ending | <u>\$ 80</u> | <u>\$ 401</u> | <u>\$ 50</u> | <u>\$ 5</u> | <u>\$ 25</u> | <u>\$ 1,500</u> |
| <u>Cash and Investment Assets - Ending</u> | | | | | | |
| Cash and investments | \$ 80 | \$ 401 | \$ 50 | \$ 5 | \$ 25 | \$ 1,500 |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | <u>\$ 80</u> | <u>\$ 401</u> | <u>\$ 50</u> | <u>\$ 5</u> | <u>\$ 25</u> | <u>\$ 1,500</u> |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | <u>80</u> | <u>401</u> | <u>50</u> | <u>5</u> | <u>25</u> | <u>1,500</u> |
| Total cash and investment fund balance - ending | <u>\$ 80</u> | <u>\$ 401</u> | <u>\$ 50</u> | <u>\$ 5</u> | <u>\$ 25</u> | <u>\$ 1,500</u> |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

| | Environmental Laboratory Grant | Donations Del Co Soil/Water | Cape 2006-2007 | Cape 2007-2008 | Donations Ball Brothers Foundation | Cape 2007-2008 |
|---|--------------------------------------|-----------------------------------|-------------------|-------------------|--|-------------------|
| Receipts: | | | | | | |
| Local sources | \$ - | \$ - | \$ - | \$ - | \$ 3,000 | \$ - |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total receipts | - | - | - | - | 3,000 | - |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | 94 | - | - | - | 4,709 | 1,569 |
| Support services | - | - | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - |
| Total disbursements | 94 | - | - | - | 4,709 | 1,569 |
| Excess (deficiency) of receipts over disbursements | (94) | - | - | - | (1,709) | (1,569) |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (94) | - | - | - | (1,709) | (1,569) |
| Cash and investments - beginning | 94 | 25 | 4 | 100 | 1,717 | 1,628 |
| Cash and investments - ending | \$ - | \$ 25 | \$ 4 | \$ 100 | \$ 8 | \$ 59 |
| <u>Cash and Investment Assets - Ending</u> | | | | | | |
| Cash and investments | \$ - | \$ 25 | \$ 4 | \$ 100 | \$ 8 | \$ 59 |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | \$ - | \$ 25 | \$ 4 | \$ 100 | \$ 8 | \$ 59 |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | - | 25 | 4 | 100 | 8 | 59 |
| Total cash and investment fund balance - ending | \$ - | \$ 25 | \$ 4 | \$ 100 | \$ 8 | \$ 59 |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

| | Gifted and Talented 2007-2008 | Gifted and Talented 2008-2009 | Elementary Extra Curricular | High School Extra Curricular | Proposed Budget Update | School Technology |
|---|-------------------------------------|-------------------------------------|-----------------------------------|------------------------------------|------------------------------|----------------------|
| Receipts: | | | | | | |
| Local sources | \$ - | \$ - | \$ 1,646 | \$ 6,438 | \$ - | \$ - |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | 27,969 | - | - | - | - |
| Federal sources | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total receipts | - | 27,969 | 1,646 | 6,438 | - | - |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | 2,812 | 22,872 | 127 | 1,248 | - | - |
| Support services | - | 2,141 | 1,485 | 5,190 | - | 21,926 |
| Noninstructional services | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - |
| Total disbursements | 2,812 | 25,013 | 1,612 | 6,438 | - | 21,926 |
| Excess (deficiency) of receipts over disbursements | (2,812) | 2,956 | 34 | - | - | (21,926) |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | 8,617 |
| Transfers in | - | - | - | - | - | - |
| Transfers out | (703) | (2,956) | (34) | - | - | - |
| Total other financing sources (uses) | (703) | (2,956) | (34) | - | - | 8,617 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (3,515) | - | - | - | - | (13,309) |
| Cash and investments - beginning | 3,515 | - | - | - | 194 | 25,244 |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ 194 | \$ 11,935 |
| <u>Cash and Investment Assets - Ending</u> | | | | | | |
| Cash and investments | \$ - | \$ - | \$ - | \$ - | \$ 194 | \$ 11,935 |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | \$ - | \$ - | \$ - | \$ - | \$ 194 | \$ 11,935 |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | - | - | - | - | 194 | 11,935 |
| Total cash and investment fund balance - ending | \$ - | \$ - | \$ - | \$ - | \$ 194 | \$ 11,935 |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

| | Technology Grants | Proposed Budget Update | Latchkey | Local Wellness Grant | Title I 2008-2009 | Title V 2007-2008 |
|---|----------------------|------------------------------|------------------|----------------------------|----------------------|----------------------|
| Receipts: | | | | | | |
| Local sources | \$ - | \$ - | \$ 15,215 | \$ - | \$ - | \$ - |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | 2,500 | - | - | - | - |
| Federal sources | - | - | - | - | 64,540 | - |
| Temporary loans | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total receipts | - | 2,500 | 15,215 | - | 64,540 | - |
| Disbursements: | | | | | | |
| Current: | | | | | | |
| Instruction | - | - | - | - | 48,018 | - |
| Support services | 49,908 | - | - | - | - | 462 |
| Noninstructional services | - | - | 11,906 | - | - | - |
| Debt services | - | - | - | - | - | - |
| Total disbursements | 49,908 | - | 11,906 | - | 48,018 | 462 |
| Excess (deficiency) of receipts over disbursements | (49,908) | 2,500 | 3,309 | - | 16,522 | (462) |
| Other financing sources (uses): | | | | | | |
| Sale of capital assets | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (49,908) | 2,500 | 3,309 | - | 16,522 | (462) |
| Cash and investments - beginning | 53,713 | - | 7,370 | 130 | - | 931 |
| Cash and investments - ending | <u>\$ 3,805</u> | <u>\$ 2,500</u> | <u>\$ 10,679</u> | <u>\$ 130</u> | <u>\$ 16,522</u> | <u>\$ 469</u> |
| <u>Cash and Investment Assets - Ending</u> | | | | | | |
| Cash and investments | \$ 3,805 | \$ 2,500 | \$ 10,679 | \$ 130 | \$ 16,522 | \$ 469 |
| Restricted assets: | | | | | | |
| Cash and investments | - | - | - | - | - | - |
| Total cash and investment assets - ending | <u>\$ 3,805</u> | <u>\$ 2,500</u> | <u>\$ 10,679</u> | <u>\$ 130</u> | <u>\$ 16,522</u> | <u>\$ 469</u> |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | | |
| Restricted for: | | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | 3,805 | 2,500 | 10,679 | 130 | 16,522 | 469 |
| Total cash and investment fund balance - ending | <u>\$ 3,805</u> | <u>\$ 2,500</u> | <u>\$ 10,679</u> | <u>\$ 130</u> | <u>\$ 16,522</u> | <u>\$ 469</u> |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

| | Learning Disability 2007-2008 | Learning Disability 2008-2009 | Drug Education 2008-2009 | Drug Education 2007-2008 | Drug Education 2007-2008 |
|---|-------------------------------------|-------------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Receipts: | | | | | |
| Local sources | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intermediate sources | - | - | - | - | - |
| State sources | - | - | - | - | - |
| Federal sources | - | 125,437 | 876 | - | - |
| Temporary loans | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>-</u> | <u>125,437</u> | <u>876</u> | <u>-</u> | <u>-</u> |
| Total receipts | <u>-</u> | <u>125,437</u> | <u>876</u> | <u>-</u> | <u>-</u> |
| Disbursements: | | | | | |
| Current: | | | | | |
| Instruction | 1,991 | 57,306 | - | 72 | - |
| Support services | 1,876 | 60,573 | 876 | - | 82 |
| Noninstructional services | - | - | - | - | - |
| Debt services | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total disbursements | <u>3,867</u> | <u>117,879</u> | <u>876</u> | <u>72</u> | <u>82</u> |
| Excess (deficiency) of receipts over disbursements | <u>(3,867)</u> | <u>7,558</u> | <u>-</u> | <u>(72)</u> | <u>(82)</u> |
| Other financing sources (uses): | | | | | |
| Sale of capital assets | - | - | - | - | - |
| Transfers in | - | - | - | - | - |
| Transfers out | <u>(3,707)</u> | <u>(3,653)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total other financing sources (uses) | <u>(3,707)</u> | <u>(3,653)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(7,574)</u> | <u>3,905</u> | <u>-</u> | <u>(72)</u> | <u>(82)</u> |
| Cash and investments - beginning | <u>7,574</u> | <u>-</u> | <u>-</u> | <u>72</u> | <u>82</u> |
| Cash and investments - ending | <u>\$ -</u> | <u>\$ 3,905</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>Cash and Investment Assets - Ending</u> | | | | | |
| Cash and investments | \$ - | \$ 3,905 | \$ - | \$ - | \$ - |
| Restricted assets: | | | | | |
| Cash and investments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total cash and investment assets - ending | <u>\$ -</u> | <u>\$ 3,905</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | |
| Restricted for: | | | | | |
| Debt service | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted | <u>-</u> | <u>3,905</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total cash and investment fund balance - ending | <u>\$ -</u> | <u>\$ 3,905</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

| | Improving Teacher Quality | Fiscal Stabilization | Retirement/ Severance Bond | School Bus Replacement | Totals |
|---|---------------------------------|-------------------------|----------------------------------|------------------------------|-------------------|
| Receipts: | | | | | |
| Local sources | \$ - | \$ - | \$ 52,201 | \$ 58,370 | \$ 411,150 |
| Intermediate sources | - | - | - | - | 151 |
| State sources | - | - | - | - | 92,169 |
| Federal sources | 20,900 | 338,034 | - | - | 664,593 |
| Temporary loans | - | - | 40,000 | - | 40,000 |
| Other | - | - | - | - | (1,626) |
| Total receipts | <u>20,900</u> | <u>338,034</u> | <u>92,201</u> | <u>58,370</u> | <u>1,206,437</u> |
| Disbursements: | | | | | |
| Current: | | | | | |
| Instruction | 12,313 | 285,439 | - | - | 438,721 |
| Support services | - | 52,595 | - | - | 270,333 |
| Noninstructional services | - | - | - | - | 343,648 |
| Debt services | - | - | 72,014 | - | 72,014 |
| Total disbursements | <u>12,313</u> | <u>338,034</u> | <u>72,014</u> | <u>-</u> | <u>1,124,716</u> |
| Excess (deficiency) of receipts over disbursements | <u>8,587</u> | <u>-</u> | <u>20,187</u> | <u>58,370</u> | <u>81,721</u> |
| Other financing sources (uses): | | | | | |
| Sale of capital assets | - | - | - | - | 8,617 |
| Transfers in | - | - | - | - | 105,051 |
| Transfers out | - | - | - | - | (11,053) |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>102,615</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>8,587</u> | <u>-</u> | <u>20,187</u> | <u>58,370</u> | <u>184,336</u> |
| Cash and investments - beginning | <u>3,823</u> | <u>-</u> | <u>16,540</u> | <u>64,431</u> | <u>323,563</u> |
| Cash and investments - ending | <u>\$ 12,410</u> | <u>\$ -</u> | <u>\$ 36,727</u> | <u>\$ 122,801</u> | <u>\$ 507,899</u> |
| <u>Cash and Investment Assets - Ending</u> | | | | | |
| Cash and investments | \$ 12,410 | \$ - | \$ - | \$ 122,801 | \$ 471,172 |
| Restricted assets: | | | | | |
| Cash and investments | - | - | 36,727 | - | 36,727 |
| Total cash and investment assets - ending | <u>\$ 12,410</u> | <u>\$ -</u> | <u>\$ 36,727</u> | <u>\$ 122,801</u> | <u>\$ 507,899</u> |
| <u>Cash and Investment Fund Balance - Ending</u> | | | | | |
| Restricted for: | | | | | |
| Debt service | \$ - | \$ - | \$ 36,727 | \$ - | \$ 36,727 |
| Unrestricted | 12,410 | - | - | 122,801 | 471,172 |
| Total cash and investment fund balance - ending | <u>\$ 12,410</u> | <u>\$ -</u> | <u>\$ 36,727</u> | <u>\$ 122,801</u> | <u>\$ 507,899</u> |

DALEVILLE COMMUNITY SCHOOLS
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS

June 30, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

| <u>Primary Government</u> | <u>Ending Balance</u> |
|--|---------------------------|
| Governmental activities: | |
| Capital assets, not being depreciated: | |
| Land | \$ 10,000 |
| Buildings | 11,867,659 |
| Machinery and equipment | <u>1,005,731</u> |
| Total governmental activities, capital assets not being depreciated | <u>\$ 12,883,390</u> |

DALEVILLE COMMUNITY SCHOOLS
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 June 30, 2009

The School Corporation has entered into the following debt:

| Description of Debt | Ending Principal Balance | Principal and Interest Due Within One Year |
|-------------------------------------|--------------------------------|---|
| Governmental Activities: | | |
| Capital leases: | | |
| Renovate Daleville Jr/Sr High 1994 | \$ 2,511,814.00 | \$ 456,500.00 |
| Renovate Daleville Elem/Jr/Sr 2007 | 8,024,915.00 | 697,000.00 |
| Notes and loans payable | | |
| Common School | 214,524.00 | 61,627.00 |
| Energy Savings | 11,111.00 | 11,111.00 |
| Bonds payable: | | |
| General obligation bonds: | | |
| Retirement or Severance Obligations | <u>440,000.00</u> | <u>70,014.00</u> |
| Total governmental activities debt | <u>\$11,202,364.00</u> | <u>\$ 1,296,252.00</u> |

DALEVILLE COMMUNITY SCHOOLS
EXAMINATION RESULT AND COMMENT

ACADEMIC HONORS DIPLOMAS (AHD) - INCORRECT REPORTING TO THE STATE

Information presented for examination indicates that the number of students reported as having earned an Academic Honors Diplomas was incorrect for the school year ending June 30, 2007. The difference between the count reported in September 2007 and the verified figures of the May 2007 graduating class is one. The number of students reported as earning an Academic Honors Diploma was 14, while the actual number of students earning an Academic Honors Diploma was 13.

School Officials should contact the Indiana Department of Education, Division of School Finance, to determine possible steps to be taken to correct any overpayment/underpayment applicable to the School Corporation because of incorrect reporting. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

DALEVILLE COMMUNITY SCHOOLS
EXIT CONFERENCE

The contents of this report were discussed on February 3, 2010, with Diane E. Smith, Treasurer; Paul Garrison, Superintendent of Schools; and Diane Evans, President of the School Board. The official response has been made a part of this report and may be found on page 33.



Daleville Community Schools

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Telephone (765) 378-3329 • FAX (765) 378-3649

TO: OFFICIAL RESPONSE
Indiana State Board of Accounts
302 West Washington Street
Room E 418
Indianapolis, Indiana 46204-2765

FROM: Paul Garrison, Superintendent

RE: Daleville Community Schools Audit Report December, 2009

DATE: Thursday, February 25, 2010

It was pointed out in the audit report for Daleville Community Schools that there was a discrepancy in the number of Honors Diploma Graduates reported to the Department of Education for 2007 and the actual number of graduates receiving that diploma for that year from Daleville Community Schools. The number reported on the state report was 14. The number that met those requirements and received the Honors Diploma that year was actually 13.

The school corporation recognizes this error and would like to provide this explanation and plan of action. Our guidance counselor at Daleville Jr./Sr. High School inadvertently used the order form she had used to order diploma seals from the Indiana Department of Education in January of 2007 rather than the actual roster of graduates receiving the diploma at the end of the school year. We had one student that dropped from the Honors Diploma track later in the school year that year.

The error was from class 2007. The student was Kathryn Garrison (stn = 140102332).

We are implementing procedures to help ensure that a similar error is not made in the future.

The error will be reported to the Department of Education and the school corporation will follow the Indiana Department of Education's direction in correcting the problem.

Sincerely,

Paul Garrison, Superintendent
Daleville Community Schools

Paul Garrison
Superintendent of Schools

Diane E. Smith
Treasurer

Theresa A. Edwards
Deputy Treasurer



"At the Crossroads of the Future."

Board of Education

Kip Corn
Diane Evans
Linda Hiatt
Joseph Kaelin
Vickie Rees