

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
WESTCHESTER TOWNSHIP
PORTER COUNTY, INDIANA
January 1, 2007 to December 31, 2009



FILED
04/21/2010

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials	2
Independent Accountant's Report.....	3
Financial Information: Schedules of Receipts, Disbursements, and Cash and Investment Balances	4
Notes to Financial Information	5
Exit Conference.....	6

OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Suzanne Philbrick	01-01-07 to 12-31-10
Chairman of the Township Board	Robin E. Chubb	01-01-07 to 12-31-07
	William R. Cantrell	01-01-08 to 12-31-09
	Robin E. Chubb	01-01-10 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF WESTCHESTER TOWNSHIP, PORTER COUNTY, INDIANA

We have examined the financial information presented herein of Westchester Township (Township), for the period of January 1, 2007 to December 31, 2009. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above present fairly, in all material respects, the financial information of the Township for the years ended December 31, 2007, 2008, and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

March 25, 2010

WESTCHESTER TOWNSHIP, PORTER COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Years Ended December 31, 2007, 2008, And 2009

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township	\$ 66,789	\$ 23,555	\$ 54,101	\$ 36,243
Dog	604	-	604	-
Township Assistance	16,740	28,490	44,762	468
Firefighting	2,985	28,015	31,000	-
Rainy Day Fund	17,264	-	5,000	12,264
Cumulative Fire	201,175	27,876	16,968	212,083
Totals	<u>\$ 305,557</u>	<u>\$ 107,936</u>	<u>\$ 152,435</u>	<u>\$ 261,058</u>

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
Township	\$ 36,243	\$ 26,502	\$ 43,543	\$ 19,202
Township Assistance	468	53,538	42,136	11,870
Firefighting	-	43,527	43,498	29
Rainy Day Fund	12,264	21,000	9,797	23,467
Cumulative Fire	212,083	89,321	59,659	241,745
Totals	<u>\$ 261,058</u>	<u>\$ 233,888</u>	<u>\$ 198,633</u>	<u>\$ 296,313</u>

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
Township	\$ 19,202	\$ 82,472	\$ 75,253	\$ 26,421
Township Assistance	11,870	81,826	63,171	30,525
Firefighting	29	52,046	32,780	19,295
Levy Excess	-	1,674	-	1,674
Rainy Day Fund	23,467	44,000	36,298	31,169
Cumulative Fire	241,745	143,181	210,910	174,016
Totals	<u>\$ 296,313</u>	<u>\$ 405,199</u>	<u>\$ 418,412</u>	<u>\$ 283,100</u>

The accompanying notes are an integral part of the financial information.

WESTCHESTER TOWNSHIP, PORTER COUNTY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

WESTCHESTER TOWNSHIP, PORTER COUNTY
EXIT CONFERENCE

The contents of this report were discussed on March 25, 2010, with Suzanne Philbrick, Trustee. Our examination disclosed no material items that warrant comment at this time.