

B36219

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
SCOTT TOWNSHIP
VANDERBURGH COUNTY, INDIANA
January 1, 2008 to December 31, 2009



FILED
04/20/2010

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials	2
Independent Accountant's Report.....	3
Financial Information:	
Schedules of Receipts, Disbursements, and Cash and Investment Balances	4
Notes to Financial Information	5
Supplementary Information:	
Schedule of Long-Term Debt	6
Exit Conference.....	7

OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Robert F. Harris	01-01-07 to 12-31-10
Chairman of the Township Board	James E. McCutchan Steven Jackson Warren Render	01-01-08 to 12-31-08 01-01-09 to 12-31-09 01-01-10 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF SCOTT TOWNSHIP, VANDERBURGH COUNTY, INDIANA

We have examined the financial information presented herein of Scott Township (Township), for the period of January 1, 2008 to December 31, 2009. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2008 and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Long-Term Debt, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

March 30, 2010

SCOTT TOWNSHIP, VANDERBURGH COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2008 And 2009

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
Township	\$ 26,563	\$ 63,408	\$ 53,820	\$ 36,151
Township Assistance	11,505	12,425	725	23,205
Firefighting	34	370,417	357,000	13,451
Park and Recreation	16,881	9,036	11,424	14,493
Fire Equipment Debt	6,746	-	-	6,746
Emergency Medical Services	899	94,578	95,000	477
Park Bond Debt	82,096	39,588	81,572	40,112
Donations	1,200	-	-	1,200
Rainy Day	6,057	-	-	6,057
Cumulative Fire	195,157	118,856	173,309	140,704
Park Shelter Rental Fees	1,925	560	-	2,485
Totals	<u>\$ 349,063</u>	<u>\$ 708,868</u>	<u>\$ 772,850</u>	<u>\$ 285,081</u>

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
Township	\$ 36,151	\$ 59,722	\$ 61,422	\$ 34,451
Township Assistance	23,205	-	535	22,670
Firefighting	13,451	371,904	384,000	1,355
Park and Recreation	14,493	6,725	11,710	9,508
Fire Equipment Debt	6,746	700,000	706,388	358
Emergency Medical Services	477	111,964	110,000	2,441
Park Bond Debt	40,112	82,814	81,787	41,139
Donations	1,200	-	-	1,200
Rainy Day	6,057	4,222	-	10,279
Cumulative Fire	140,704	96,365	5,360	231,709
Park Shelter Rental Fees	2,485	455	-	2,940
Totals	<u>\$ 285,081</u>	<u>\$ 1,434,171</u>	<u>\$ 1,361,202</u>	<u>\$ 358,050</u>

The accompanying notes are an integral part of the financial information.

SCOTT TOWNSHIP, VANDERBURGH COUNTY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SCOTT TOWNSHIP, VANDERBURGH COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2009

The Township has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Revenue bonds:		
Financed land acquisition of park	\$ 195,000	\$ 81,954
Business loan:		
Purchase of a fire truck	<u>700,000</u>	<u>72,929</u>
Totals	<u>\$ 895,000</u>	<u>\$ 154,883</u>

SCOTT TOWNSHIP, VANDERBURGH COUNTY
EXIT CONFERENCE

The contents of this report were discussed on March 31, 2010, with Robert F. Harris, Trustee; and Barbara Harris, Township Clerk. Our examination disclosed no material items that warrant comment at this time.