

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
GREER TOWNSHIP  
WARRICK COUNTY, INDIANA  
January 1, 2007 to December 31, 2009



**FILED**  
04/14/2010



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OFFICIALS

Office

Official

Term

Trustee

Gwen Putler

01-01-07 to 12-31-10

Chairman of the  
Township Board

C. Carl Nicholson

01-01-08 to 12-31-10



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF GREER TOWNSHIP, WARRICK COUNTY, INDIANA

We have examined the financial information presented herein of Greer Township (Township), for the period of January 1, 2007 to December 31, 2009. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2007, 2008, and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

April 1, 2010

GREER TOWNSHIP, WARRICK COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Years Ended December 31, 2007, 2008, And 2009

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township	\$ 38,709	\$ 23,586	\$ 14,647	\$ 47,648
Township Assistance	31,505	9,344	8,513	32,336
Firefighting	-	91	-	91
Park and Recreation	8,656	3,311	3,900	8,067
Cumulative Fire	-	29	-	29
Fiduciary Fund:				
Levy Excess	1,970	-	1,970	-
Totals	<u>\$ 80,840</u>	<u>\$ 36,361</u>	<u>\$ 29,030</u>	<u>\$ 88,171</u>

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
Township	\$ 47,648	\$ 14,815	\$ 15,038	\$ 47,425
Township Assistance	32,336	6,734	10,112	28,958
Firefighting	91	48	139	-
Park and Recreation	8,067	2,494	2,400	8,161
Cumulative Fire	29	14	43	-
Totals	<u>\$ 88,171</u>	<u>\$ 24,105</u>	<u>\$ 27,732</u>	<u>\$ 84,544</u>

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
Township	\$ 47,425	\$ 23,731	\$ 15,686	\$ 55,470
Township Assistance	28,958	10,244	10,723	28,479
Park and Recreation	8,161	4,041	3,475	8,727
Totals	<u>\$ 84,544</u>	<u>\$ 38,016</u>	<u>\$ 29,884</u>	<u>\$ 92,676</u>

The accompanying notes are an integral part of the financial information.

GREER TOWNSHIP, WARRICK COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

GREER TOWNSHIP, WARRICK COUNTY  
EXAMINATION RESULTS AND COMMENTS

CASH NECESSARY TO BALANCE, BANK RECONCILIATIONS

A comparison of the records to the bank account indicated a cash necessary to balance of \$200. A deposit posted to the Financial and Appropriations Record on November 15, 2007, has not been posted to the bank account as of March 31, 2010.

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

PROVING FINANCIAL AND APPROPRIATION RECORD

The Financial and Appropriation Record was not proven and reconciled to the bank at the close of each month. There were numerous small posting errors to the record that resulted in incorrect ending balances in several columns of the record during each year of the examination period. Because the record was not proven at the close of each month, these errors were not discovered and corrected and the record was not reconciled to the bank.

The record is to be proved at the end of each month and reconciled with the monthly bank statement or statements. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 3)

COLLECTION OF AMOUNTS DUE

Greer Township is due \$26,416.10 from the Town of Elberfeld as provider unit for the Elberfeld-Greer Township Fire Protection Territory Fund as of April 1, 2010. The \$26,416.10 includes \$11,433.17 due to the Firefighting Fund and \$14,982.93 due to the Cumulative Fire Fund.

The Trustee stated that she has requested the return of the funds from the Town of Elberfeld, but has been unsuccessful in collecting the amounts due.

Governmental units have a responsibility to collect amounts owed to the governmental unit pursuant to procedures authorized by statute. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

GREER TOWNSHIP, WARRICK COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on April 1, 2010, with Gwen Putler, Trustee. The official concurred with our findings.