

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
MARION TOWNSHIP  
LAWRENCE COUNTY, INDIANA  
January 1, 2007 to December 31, 2009



**FILED**  
04/07/2010



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials .....	2
Independent Accountant's Report.....	3
Financial Information: Schedules of Receipts, Disbursements, and Cash and Investment Balances .....	4
Notes to Financial Information .....	5
Supplementary Information: Schedule of Capital Assets.....	6
Schedule of Long-Term Debt .....	7
Exit Conference.....	8

OFFICIALS

Office

Official

Term

Trustee

Ilene L. Hardman

01-01-07 to 12-31-10

Chairman of the  
Township Board

Phillip M. Tincher

01-01-07 to 12-31-10



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF MARION TOWNSHIP, LAWRENCE COUNTY, INDIANA

We have examined the financial information presented herein of Marion Township (Township), for the period of January 1, 2007 to December 31, 2009. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2007, 2008 and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Assets and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the basic financial information. They have not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

March 16, 2010

MARION TOWNSHIP, LAWRENCE COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL FUND TYPES  
As Of And For The Years Ended December 31, 2007, 2008 And 2009

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township	\$ 58,325	\$ 95,605	\$ 53,648	\$ 100,282
Township Assistance	78,279	45,809.00	21,357.00	102,731
Firefighting	36,721	21,792.00	47,004.00	11,509
Cumulative Fire	138,853	45,922.00	23,675.00	161,100
Fire Debt	-	51,207.00	50,298.00	909
Levy Excess	4,679	-	4,679	-
Totals	<u>\$ 316,857</u>	<u>\$ 260,335</u>	<u>\$ 200,661</u>	<u>\$ 376,531</u>

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
Township	\$ 100,282	\$ 77,933	\$ 41,770	\$ 136,445
Township Assistance	102,731	51,164	23,269	130,626
Firefighting	11,509	58,453	69,310	652
Cumulative Fire	161,100	43,226	38,910	165,416
Fire Debt	909	32,306	33,174	41
Totals	<u>\$ 376,531</u>	<u>\$ 263,082</u>	<u>\$ 206,433</u>	<u>\$ 433,180</u>

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
Township	\$ 136,445	\$ 78,228	\$ 46,808	\$ 167,865
Township Assistance	130,626	43,066	30,385	143,307
Firefighting	652	56,881	49,624	7,909
Cumulative Fire	165,416	32,949	23,675	174,690
Fire Debt	41	34,750	32,705	2,086
Rainy Day	-	2,492	-	2,492
Totals	<u>\$ 433,180</u>	<u>\$ 248,366</u>	<u>\$ 183,197</u>	<u>\$ 498,349</u>

The accompanying notes are an integral part of the financial information.

MARION TOWNSHIP, LAWRENCE COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

MARION TOWNSHIP, LAWRENCE COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Buildings	\$ 42,500
Improvements other than buildings	40
Machinery and equipment	<u>19,766</u>
Total governmental activities, capital assets not being depreciated	<u><u>\$ 62,306</u></u>

MARION TOWNSHIP, LAWRENCE COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2009

The Township has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital lease:		
2006 fire truck	\$ 120,235	\$ 23,675

MARION TOWNSHIP, LAWRENCE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on March 16, 2010, with Ilene L. Hardman, Trustee. Our examination disclosed no material items that warrant comment at this time.