

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT
OF
EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
VANDERBURGH COUNTY, INDIANA
July 1, 2007 to June 30, 2009



FILED
03/31/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Debra E. Wells Margaret Conway David B. Smith	01-01-07 to 12-31-07 01-12-08 to 12-25-09 01-11-10 to 12-31-10
Superintendent of Schools	Vincent M. Bertram	07-01-07 to 06-30-10
President of the School Board	Dana R. Willett Michael Duckworth, Sr. Sally N. Becker Christopher A. Kiefer	01-01-07 to 12-31-07 01-01-08 to 12-31-08 01-01-09 to 12-31-09 01-01-10 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

TO: THE OFFICIALS OF THE EVANSVILLE-VANDEBURGH SCHOOL
CORPORATION, VANDERBURGH COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Evansville-Vanderburgh School Corporation (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2008 and 2009, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated March 1, 2010, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Corporation has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

March 1, 2010



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

TO: THE OFFICIALS OF THE EVANSVILLE-VANDERBURGH SCHOOL
CORPORATION, VANDERBURGH COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Evansville-Vanderburgh School Corporation (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated March 1, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we considered to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in item 2009-1 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, of the significant deficiencies described above, we consider item 2009-1 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The School Corporation's response to the findings identified in our audit is described in the accompanying section of the report entitled Official Response and Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, the School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

March 1, 2010

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2008

Functions/Programs	Disbursements	Program Receipts		Net (Disbursement) Receipts and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Totals
Governmental activities:				
Instruction	\$ 123,520,978	\$ -	\$ 2,372,147	\$ (121,148,831)
Support services	67,934,476	6,439,204	6,879,130	(54,616,142)
Noninstructional services	10,920,070	-	-	(10,920,070)
Facilities acquisition and construction	9,310,223	-	-	(9,310,223)
Debt service	34,083,240	-	-	(34,083,240)
Nonprogrammed charges	1,374,222	-	-	(1,374,222)
Total governmental activities	<u>\$ 247,143,209</u>	<u>\$ 6,439,204</u>	<u>\$ 9,251,277</u>	<u>(231,452,728)</u>
General receipts:				
Property taxes				101,161,406
Other local sources				14,340,802
State aid				74,498,056
Bonds and loans				18,000,000
Grants and contributions not restricted to specific programs				25,593,781
Investment earnings				1,648,592
Other				<u>14,597</u>
Total general receipts				<u>235,257,234</u>
Change in net assets				3,804,506
Net assets - beginning				<u>57,762,680</u>
Net assets - ending				<u>\$ 61,567,186</u>
<u>Assets</u>				
Cash and investments				\$ 51,405,681
Restricted assets:				
Cash and investments				<u>10,161,505</u>
Total assets				<u>\$ 61,567,186</u>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 6,025,275
Other purposes				4,136,230
Unrestricted				<u>51,405,681</u>
Total net assets				<u>\$ 61,567,186</u>

The notes to the financial statements are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2009

Functions/Programs	Disbursements	Program Receipts		Net (Disbursement) Receipts and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Totals
Governmental activities:				
Instruction	\$ 118,117,191	\$ -	\$ 2,955,559	\$ (115,161,632)
Support services	79,713,435	6,516,486	7,726,386	(65,470,563)
Noninstructional services	11,925,303	-	-	(11,925,303)
Facilities acquisition and construction	11,703,529	-	-	(11,703,529)
Debt service	29,973,316	-	-	(29,973,316)
Nonprogrammed charges	1,320,365	-	-	(1,320,365)
Total governmental activities	<u>\$ 252,753,139</u>	<u>\$ 6,516,486</u>	<u>\$ 10,681,945</u>	<u>(235,554,708)</u>
General receipts:				
Property taxes				60,092,874
Other local sources				13,118,436
State aid				96,566,588
Bonds and loans				7,654,526
Grants and contributions not restricted to specific programs				36,760,849
Investment earnings				539,640
Other				304,242
Transfers				<u>55,462</u>
Total general receipts and transfers				<u>215,092,617</u>
Change in net assets				(20,462,091)
Net assets - beginning				<u>61,567,186</u>
Net assets - ending				<u>\$ 41,105,095</u>
<u>Assets</u>				
Cash and investments				\$ 36,798,688
Restricted assets:				
Cash and investments				<u>4,306,407</u>
Total assets				<u>\$ 41,105,095</u>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 4,306,407
Unrestricted				<u>36,798,688</u>
Total net assets				<u>\$ 41,105,095</u>

The notes to the financial statements are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2008

	General	Transportation Operating	Capital Projects	Other	Totals
Receipts:					
Local sources	\$ 71,889,382	\$ 14,015,500	\$ 19,665,397	\$ 17,993,418	\$ 123,563,697
Intermediate sources	864	-	-	-	864
State sources	76,701,042	-	-	5,073,455	81,774,497
Federal sources	-	-	-	27,568,620	27,568,620
Temporary loans	10,000,000	3,000,000	5,000,000	-	18,000,000
Other	50	14,547	-	-	14,597
Total receipts	<u>158,591,338</u>	<u>17,030,047</u>	<u>24,665,397</u>	<u>50,635,493</u>	<u>250,922,275</u>
Disbursements:					
Current:					
Instruction	110,969,592	-	-	12,551,386	123,520,978
Support services	35,106,688	12,172,984	5,662,654	14,992,150	67,934,476
Noninstructional services	788,028	-	-	10,132,042	10,920,070
Facilities acquisition and construction	-	-	9,099,027	211,196	9,310,223
Debt services	11,802,817	4,340,712	6,491,940	11,447,771	34,083,240
Nonprogrammed charges	<u>59,492</u>	<u>-</u>	<u>-</u>	<u>1,281,469</u>	<u>1,340,961</u>
Total disbursements	<u>158,726,617</u>	<u>16,513,696</u>	<u>21,253,621</u>	<u>50,616,014</u>	<u>247,109,948</u>
Excess (deficiency) of receipts over disbursements	<u>(135,279)</u>	<u>516,351</u>	<u>3,411,776</u>	<u>19,479</u>	<u>3,812,327</u>
Other financing sources (uses):					
Transfers in	21,491	-	-	767,096	788,587
Transfers out	<u>(44,495)</u>	<u>-</u>	<u>-</u>	<u>(744,092)</u>	<u>(788,587)</u>
Total other financing sources (uses)	<u>(23,004)</u>	<u>-</u>	<u>-</u>	<u>23,004</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(158,283)</u>	<u>516,351</u>	<u>3,411,776</u>	<u>42,483</u>	<u>3,812,327</u>
Cash and investments - beginning	<u>24,202,130</u>	<u>6,512,414</u>	<u>10,016,841</u>	<u>12,887,244</u>	<u>53,618,629</u>
Cash and investments - ending	<u>\$ 24,043,847</u>	<u>\$ 7,028,765</u>	<u>\$ 13,428,617</u>	<u>\$ 12,929,727</u>	<u>57,430,956</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					<u>4,136,230</u>
Net assets of governmental activities					<u>\$ 61,567,186</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 24,043,847	\$ 7,028,765	\$ 13,428,617	\$ 6,904,452	\$ 51,405,681
Restricted assets:					
Cash and investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,025,275</u>	<u>6,025,275</u>
Total cash and investment assets - ending	<u>\$ 24,043,847</u>	<u>\$ 7,028,765</u>	<u>\$ 13,428,617</u>	<u>\$ 12,929,727</u>	<u>\$ 57,430,956</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ 6,025,275	\$ 6,025,275
Unrestricted	<u>24,043,847</u>	<u>7,028,765</u>	<u>13,428,617</u>	<u>6,904,452</u>	<u>51,405,681</u>
Total cash and investment fund balance - ending	<u>\$ 24,043,847</u>	<u>\$ 7,028,765</u>	<u>\$ 13,428,617</u>	<u>\$ 12,929,727</u>	<u>\$ 57,430,956</u>

The notes to the financial statements are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009

	General	Transportation Operating	Fiscal Stabilization- Education	Capital Projects	Other	Totals
Receipts:						
Local sources	\$ 31,909,881	\$ 13,110,415	\$ -	\$ 17,032,458	\$ 18,214,676	\$ 80,267,430
State sources	99,356,019	-	-	-	3,187,113	102,543,132
Federal sources	-	-	11,710,591	-	29,755,665	41,466,256
Temporary loans	-	2,954,526	-	4,700,000	-	7,654,526
Other	226,481	34,314	-	33,675	-	294,470
Total receipts	131,492,381	16,099,255	11,710,591	21,766,133	51,157,454	232,225,814
Disbursements:						
Current:						
Instruction	102,290,968	-	5,123,675	-	10,702,543	118,117,186
Support services	43,603,353	13,132,272	1,402,064	5,946,359	15,629,391	79,713,439
Noninstructional services	1,567,233	-	258	-	10,357,813	11,925,304
Facilities acquisition and construction	-	-	-	10,513,332	1,190,197	11,703,529
Debt services	10,000,000	3,000,000	-	5,000,000	11,973,316	29,973,316
Nonprogrammed charges	84,566	-	-	-	1,235,799	1,320,365
Total disbursements	157,546,120	16,132,272	6,525,997	21,459,691	51,089,059	252,753,139
Excess (deficiency) of receipts over disbursements	(26,053,739)	(33,017)	5,184,594	306,442	68,395	(20,527,325)
Other financing sources (uses):						
Transfers in	4,466,965	-	-	-	1,409,537	5,876,502
Transfers out	(247,948)	-	-	-	(1,427,090)	(1,675,038)
Total other financing sources (uses)	4,219,017	-	-	-	(17,553)	4,201,464
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(21,834,722)	(33,017)	5,184,594	306,442	50,842	(16,325,861)
Cash and investments - beginning	24,043,847	7,028,766	-	13,428,616	12,929,727	57,430,956
Cash and investments - ending	\$ 2,209,125	\$ 6,995,749	\$ 5,184,594	\$ 13,735,058	\$ 12,980,569	\$ 41,105,095
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 2,209,125	\$ 6,995,749	\$ 5,184,594	\$ 13,735,058	\$ 8,674,162	\$ 36,798,688
Restricted assets:						
Cash and investments	-	-	-	-	4,306,407	4,306,407
Total cash and investment assets - ending	\$ 2,209,125	\$ 6,995,749	\$ 5,184,594	\$ 13,735,058	\$ 12,980,569	\$ 41,105,095
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ 4,306,407	\$ 4,306,407
Unrestricted	2,209,125	6,995,749	5,184,594	13,735,058	8,674,162	36,798,688
Total cash and investment fund balance - ending	\$ 2,209,125	\$ 6,995,749	\$ 5,184,594	\$ 13,735,058	\$ 12,980,569	\$ 41,105,095

The notes to the financial statements are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
For the Year Ended June 30, 2008

	Internal Service Fund
Operating receipts:	
Charges for services	\$ 25,440
Operating disbursements:	
Insurance claims and expense	33,261
Deficiency of operating receipts over operating disbursements	(7,821)
Cash and investment fund balance - beginning	4,144,051
Cash and investment fund balance - ending	\$ 4,136,230
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	\$ 4,136,230
Total cash and investment assets - ending	\$ 4,136,230
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	\$ 4,136,230
Total cash and investment fund balance - ending	\$ 4,136,230

The notes to the financial statements are an integral part of this statement.

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
For the Year Ended June 30, 2009

	Internal Service Fund
Operating receipts:	
Miscellaneous	\$ 9,772
Excess of operating receipts over operating disbursements	9,772
Transfers out	(4,146,002)
Change in net assets	(4,136,230)
Cash and investment fund balance - beginning	4,136,230
Cash and investment fund balance - ending	\$ -
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	\$ -
Total cash and investment assets - ending	\$ -
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	\$ -
Total cash and investment fund balance - ending	\$ -

The notes to the financial statements are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Other	\$ -	\$ 389,654	
Total contributions	<u>-</u>	<u>389,654</u>	
Investment earnings:			
Interest	<u>804,741</u>	<u>-</u>	
Total additions	<u>804,741</u>	<u>389,654</u>	
Deductions:			
Benefits	799,853	-	
Administrative and general	<u>-</u>	<u>398,048</u>	
Total deductions	<u>799,853</u>	<u>398,048</u>	
Excess (deficiency) of total additions over total deductions	4,888	(8,394)	
Cash and investment fund balance - beginning	<u>19,487,270</u>	<u>1,363,735</u>	
Cash and investment fund balance - ending	<u>\$ 19,492,158</u>	<u>\$ 1,355,341</u>	<u>\$ 430,645</u>
Net assets:			
Cash and investments	<u>\$ 19,492,158</u>	<u>\$ 1,355,341</u>	
Total net assets - cash and investment basis held in trust	<u>\$ 19,492,158</u>	<u>\$ 1,355,341</u>	

The notes to the financial statements are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2009

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Other	\$ -	\$ 277,773	
Total contributions	<u>-</u>	<u>277,773</u>	
Investment earnings:			
Interest	<u>318,381</u>	<u>-</u>	
Total additions	<u>318,381</u>	<u>277,773</u>	
Deductions:			
Benefits	1,719,354	-	
Administrative and general	<u>-</u>	<u>284,105</u>	
Total deductions	<u>1,719,354</u>	<u>284,105</u>	
Deficiency of total additions over total deductions	(1,400,973)	(6,332)	
Cash and investment fund balance - beginning	<u>19,492,158</u>	<u>1,355,341</u>	
Cash and investment fund balance - ending	<u>\$ 18,091,185</u>	<u>\$ 1,349,009</u>	<u>\$ 941,745</u>
Net assets:			
Cash and investments	<u>\$ 18,091,185</u>	<u>\$ 1,349,009</u>	
Total net assets - cash and investment basis held in trust	<u>\$ 18,091,185</u>	<u>\$ 1,349,009</u>	

The notes to the financial statements are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The School Corporation's financial reporting entity is composed of the following:

Primary Government: Evansville-Vanderburgh School Corporation

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statements of Activities and Net Assets – Cash and Investment Basis display information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the School Corporation has not established any enterprise funds.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The transportation fund accounts for financial resources for the transportation of school children to and from school.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

The fiscal stabilization-education (stimulus) fund accounts for receipts and disbursements of cash received from the federal government to be used to supplement funding of local, state, and federal programs.

The capital projects fund accounts for planned construction, repair, replacement or remodeling; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

Additionally, the School Corporation reports the following fund types:

The internal service fund accounts for a self-insured health insurance fund for the school corporation employees.

The pension trust fund accounts for bond proceeds and payments made to employees on or after the termination of employment.

The private-purpose trust funds report a trust arrangement under which principal and income benefit the school.

Agency funds account for assets held by the School Corporation as an agent for the school corporation employees and serve as control of accounts for certain cash transactions during the time they are a liability to the school corporation.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the School Corporation on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements. Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

The School Corporation's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At June 30, 2008 and 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2008	2009
Alternative Education	\$ -	\$ (46,057)
Medicaid Reimbursements	(620)	-
IN SIG 09	-	(1,281)
Well School 2008	(15,496)	(763)
Health Outlook 2007	(19,206)	-
Welborn 2009	-	(37,418)
Health/Asthma Camp 2007	(41)	-
Carl Perkins 2008	-	(58,562)
Bio Med Central	(4,319)	(7,138)
Bio Med Reitz	(4,687)	(1,085)
21st Century Community Learning Centers	-	(5,609)
Carl Perkins 2008	(76,353)	-
Medicaid Reimbursement Federal/Bass	(3,762)	-
21st Century Community Learning Centers	(7,307)	-
Construction Technology Prep	-	(19,345)
Alcohol Abuse Reduction 2008	(19,229)	-
Reading First 2008	(25,645)	-
Safe Schools Healthy Students 2008	(255,173)	-
PEP FY 2008	(27,210)	-
Safe Schools/Healthy Students 2009	-	(308,375)
Technology Preparation 2008	(2,286)	-
Step Ahead 2000	(7,321)	-
PEP Grant 2009	-	(171)
Kids First/Cedar Hall 1999	(3,400)	-
PEP Grant 2008	(11,976)	(39,792)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund	2008	2009
Title I LEAS	-	(180,460)
Construction	(14,209)	(8,740)
Construction Cedar Hall	-	(534,057)
Construction Glenwood	-	(7,838)
Construction Lodge	-	(22,000)
Construction Highland	-	(5,750)
Construction Stockwell	-	(104,316)
SICAN ALCOA	-	(36)
SICAN 09	-	(223)
SICAN Suhrhein	-	(1,899)
Prepaid School Lunch	-	(3,105)

Cash and investment deficits arose primarily from expenditures being made which will later be reimbursed from a federal grant or bond proceeds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The School Corporation does not have a deposit policy for custodial credit risk. At June 30, 2009, the School Corporation had deposit balances in the amount of \$37,887,030.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of June 30, 2009, the School Corporation had the following investments:

Investment Type	Primary Government Market Value
Mutual funds	\$ 23,600,000

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Statutory Authorization for Investments

IC 5-13-9 authorizes the School Corporation to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the School Corporation to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the School Corporation and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust have a stated final maturity of one day.

Additionally, the School Corporation may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the School Corporation's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The School Corporation does not have a formal investment policy for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School Corporation must follow state statute and limit the stated final maturities of the investments to no more than two years. The School Corporation does not have a formal investment policy for interest rate risk for investments.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The School Corporation does not have a formal investment policy for credit risk for investments.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The School Corporation does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

The School Corporation does not have a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2008 and 2009, were as follows:

Transfer From	Transfer To	2008	2009
General Fund	Other governmental funds	\$ 44,495	\$ 247,948
Other governmental funds	General Fund	21,491	265,501
	Other governmental funds	722,601	1,161,589
Internal Service Fund	General Fund	-	4,146,002
All others	General Fund	-	55,462
Totals		<u>\$ 788,587</u>	<u>\$ 5,876,502</u>

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; medical benefits to employees, retirees, and dependents; and natural disasters are covered by commercial insurance from independent third parties.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Job Related Illnesses or Injuries to Employees

The School Corporation has chosen to establish a risk financing fund for risks associated with job related illnesses or injuries to employees. The School Corporation purchases commercial insurance for claims in excess of coverage provided by the fund. EVSC has hired JWF Specialty Co. for claims administration and loss control services for its self-insured worker's compensation plan. Worker's compensation claims are expensed from the injured employee's department.

Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

B. Holding Corporation

The School Corporation has entered into two capital leases with Evansville-Vanderburgh School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years 2008 and 2009 totaled \$3,511,000 and \$3,780,000 respectively.

C. Subsequent Events

The Evansville-Vanderburgh School Corporation entered into two new lease agreements with the Evansville-Vanderburgh School Building Corporation for school buildings. The Evansville-Vanderburgh School Building Corporation issued bonds for \$2,215,000 and \$59,785,000 on February 4, 2010.

D. Other Postemployment Benefits

Defined Contribution Healthcare Plan

Plan Description

Evansville-Vanderburgh School Corporation Healthcare Plan is a defined contribution healthcare plan administered by Anthem. The plan provides Medical insurance to eligible retirees and their spouses. March 20, 2006 and March 16, 2009, Board Minutes assigns the authority to establish and amend benefit provisions to the School Corporation.

Funding Policy

The contribution requirements of plan members for the Evansville-Vanderburgh School Corporation Healthcare Plan are established by the School Corporation's governing board. The required contribution varies depending on the bargaining unit of the employee. For the year ended June 30, 2009, the School Corporation contributed \$1,604,074 to the plan. Plan members receiving benefits contributed \$580,259.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the School Corporation during the period were \$4,273,778.

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund
150 West Market Street
Indianapolis, IN 46204
Ph. (317) 232-3860

Funding Policy

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation's contributions to the plan during the period were \$5,135,529.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Excess of Assets Over (Unfunded) AAL	Funded Ratio	Covered Payroll	Excess (Unfunded) AAL as a Percentage of Covered Payroll
07-01-06	\$ 37,519,551	\$ 39,500,624	\$ (1,981,073)	95%	\$ 27,663,143	(7%)
07-01-07	41,521,650	37,443,049	4,078,601	111%	23,418,830	17%
07-01-08	43,339,820	45,492,681	(2,152,861)	95%	29,542,202	(7%)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008

	Special Education Preschool	Rainy Day	School Lunch	Textbook Rental	Art Association	Alternative Education	Reading Recovery 2004
Receipts:							
Local sources	\$ 180,545	\$ -	\$ 4,187,667	\$ 1,217,207	\$ 123,531	\$ -	\$ -
State sources	840,317	-	74,082	1,217,115	-	93,581	-
Federal sources	-	-	5,533,782	-	-	-	-
Total receipts	<u>1,020,862</u>	<u>-</u>	<u>9,795,531</u>	<u>2,434,322</u>	<u>123,531</u>	<u>93,581</u>	<u>-</u>
Disbursements:							
Current:							
Instruction	1,078,740	-	-	-	-	92,724	-
Support services	-	-	14,031	2,241,227	-	74,620	14,287
Noninstructional services	-	-	9,816,448	-	120,000	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>1,078,740</u>	<u>-</u>	<u>9,830,479</u>	<u>2,241,227</u>	<u>120,000</u>	<u>167,344</u>	<u>14,287</u>
Excess (deficiency) of receipts over disbursements	<u>(57,878)</u>	<u>-</u>	<u>(34,948)</u>	<u>193,095</u>	<u>3,531</u>	<u>(73,763)</u>	<u>(14,287)</u>
Other financing sources (uses):							
Transfers in	8,644	-	-	6,499	-	35,342	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>8,644</u>	<u>-</u>	<u>-</u>	<u>6,499</u>	<u>-</u>	<u>35,342</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(49,234)</u>	<u>-</u>	<u>(34,948)</u>	<u>199,594</u>	<u>3,531</u>	<u>(38,421)</u>	<u>(14,287)</u>
Cash and investments - beginning	<u>49,234</u>	<u>67</u>	<u>2,141,559</u>	<u>2,098,297</u>	<u>84,054</u>	<u>79,717</u>	<u>14,287</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 2,106,611</u>	<u>\$ 2,297,891</u>	<u>\$ 87,585</u>	<u>\$ 41,296</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ 67	\$ 2,106,611	\$ 2,297,891	\$ 87,585	\$ 41,296	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 2,106,611</u>	<u>\$ 2,297,891</u>	<u>\$ 87,585</u>	<u>\$ 41,296</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	67	2,106,611	2,297,891	87,585	41,296	-
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 2,106,611</u>	<u>\$ 2,297,891</u>	<u>\$ 87,585</u>	<u>\$ 41,296</u>	<u>\$ -</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Early Intervention	Technology Advancement 2008	Computer Technology 2008	Technology Advancement 2007	Medicaid Reimbursements	Non English Speaking 2007	School Technology
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,560
State sources	20,000	1,827,286	566,469	80,254	5,703	-	-
Federal sources	-	-	-	-	-	-	-
Total receipts	20,000	1,827,286	566,469	80,254	5,703	-	166,560
Disbursements:							
Current:							
Instruction	-	-	-	-	-	109	-
Support services	-	1,823,726	566,469	54,648	-	5,549	153,582
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	1,823,726	566,469	54,648	-	5,658	153,582
Excess (deficiency) of receipts over disbursements	20,000	3,560	-	25,606	5,703	(5,658)	12,978
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(5,691)	-	-
Total other financing sources (uses)	-	-	-	-	(5,691)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,000	3,560	-	25,606	12	(5,658)	12,978
Cash and investments - beginning	-	-	-	(25,606)	(632)	5,844	54,731
Cash and investments - ending	<u>\$ 20,000</u>	<u>\$ 3,560</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (620)</u>	<u>\$ 186</u>	<u>\$ 67,709</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 20,000	\$ 3,560	\$ -	\$ -	\$ (620)	\$ 186	\$ 67,709
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 20,000</u>	<u>\$ 3,560</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (620)</u>	<u>\$ 186</u>	<u>\$ 67,709</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-	-
Unrestricted	20,000	3,560	-	-	(620)	186	67,709
Total cash and investment fund balance - ending	<u>\$ 20,000</u>	<u>\$ 3,560</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (620)</u>	<u>\$ 186</u>	<u>\$ 67,709</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Afternoons Rock 2004	Regional Library Meetings 2003	Well School 2008	Non English 2008	Health Outlook 2007	Title I P. L. 103-382 FY 2008	Title I P. L. 103-382 FY 2007
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	45,902	-	-	-
Federal sources	20,208	-	-	-	120,512	6,309,690	401,670
Total receipts	20,208	-	-	45,902	120,512	6,309,690	401,670
Disbursements:							
Current:							
Instruction	28,539	-	-	457	17,694	3,408,687	533,362
Support services	-	95	15,496	25,242	109,863	1,991,198	188,179
Noninstructional services	-	-	-	-	1,631	61,008	9,601
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	132,921	-
Total disbursements	28,539	95	15,496	25,699	129,188	5,593,814	731,142
Excess (deficiency) of receipts over disbursements	(8,331)	(95)	(15,496)	20,203	(8,676)	715,876	(329,472)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	167,435	-
Transfers out	-	-	-	-	-	-	(167,435)
Total other financing sources (uses)	-	-	-	-	-	167,435	(167,435)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,331)	(95)	(15,496)	20,203	(8,676)	883,311	(496,907)
Cash and investments - beginning	95,267	1,932	-	-	(10,530)	-	496,907
Cash and investments - ending	<u>\$ 86,936</u>	<u>\$ 1,837</u>	<u>\$ (15,496)</u>	<u>\$ 20,203</u>	<u>\$ (19,206)</u>	<u>\$ 883,311</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 86,936	\$ 1,837	\$ (15,496)	\$ 20,203	\$ (19,206)	\$ 883,311	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 86,936</u>	<u>\$ 1,837</u>	<u>\$ (15,496)</u>	<u>\$ 20,203</u>	<u>\$ (19,206)</u>	<u>\$ 883,311</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-	-
Unrestricted	86,936	1,837	(15,496)	20,203	(19,206)	883,311	-
Total cash and investment fund balance - ending	<u>\$ 86,936</u>	<u>\$ 1,837</u>	<u>\$ (15,496)</u>	<u>\$ 20,203</u>	<u>\$ (19,206)</u>	<u>\$ 883,311</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Even Start 2008	Title I P. L. 103-382 MS 2008	Even Start 2007	Title I P. L. 103-382 MS 2007	Innovative Education Title V Part A 2005	Innovative Education Title V Part A 2007	Innovative Education Title V Part A 2008
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	104,555	412,856	-	-	-	35,497	4,269
Total receipts	<u>104,555</u>	<u>412,856</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,497</u>	<u>4,269</u>
Disbursements:							
Current:							
Instruction	51,482	8,782	18,215	63,478	5,603	396	-
Support services	31,990	260,042	10,332	41,909	39,283	20,092	-
Noninstructional services	-	2,028	-	2,715	570	6,669	1,133
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	39,604	1,348	-	-
Total disbursements	<u>83,472</u>	<u>270,852</u>	<u>28,547</u>	<u>147,706</u>	<u>46,804</u>	<u>27,157</u>	<u>1,133</u>
Excess (deficiency) of receipts over disbursements	<u>21,083</u>	<u>142,004</u>	<u>(28,547)</u>	<u>(147,706)</u>	<u>(46,804)</u>	<u>8,340</u>	<u>3,136</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>21,083</u>	<u>142,004</u>	<u>(28,547)</u>	<u>(147,706)</u>	<u>(46,804)</u>	<u>8,340</u>	<u>3,136</u>
Cash and investments - beginning	<u>-</u>	<u>-</u>	<u>28,547</u>	<u>147,706</u>	<u>46,804</u>	<u>7,888</u>	<u>-</u>
Cash and investments - ending	<u>\$ 21,083</u>	<u>\$ 142,004</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,228</u>	<u>\$ 3,136</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 21,083	\$ 142,004	\$ -	\$ -	\$ -	\$ 16,228	\$ 3,136
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 21,083</u>	<u>\$ 142,004</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,228</u>	<u>\$ 3,136</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-	-
Unrestricted	21,083	142,004	-	-	-	16,228	3,136
Total cash and investment fund balance - ending	<u>\$ 21,083</u>	<u>\$ 142,004</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,228</u>	<u>\$ 3,136</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Title VI-B PL 105-17 2008	Title VI-B P. L. 105-17 2007	Preschool P. L. 99-457 2007	Preschool P. L. 99-457 2008	Preschool P. L. 99-457 Carry Over 2008	Preschool P. L. 99-457 Carry Over 2007	Title III Adult Basic Education 2007
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	6,833,660	527,200	-	407,434	-	-	-
Total receipts	6,833,660	527,200	-	407,434	-	-	-
Disbursements:							
Current:							
Instruction	5,211,935	232,497	10,807	296,230	-	8,293	9,159
Support services	167,904	28	-	7,739	9,265	-	14,525
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	991,878	-	-	78,856	-	-	-
Total disbursements	6,371,717	232,525	10,807	382,825	9,265	8,293	23,684
Excess (deficiency) of receipts over disbursements	461,943	294,675	(10,807)	24,609	(9,265)	(8,293)	(23,684)
Other financing sources (uses):							
Transfers in	-	-	-	-	25,694	-	-
Transfers out	-	(305,095)	(25,694)	-	-	-	-
Total other financing sources (uses)	-	(305,095)	(25,694)	-	25,694	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	461,943	(10,420)	(36,501)	24,609	16,429	(8,293)	(23,684)
Cash and investments - beginning	-	10,420	36,501	-	-	8,293	23,684
Cash and investments - ending	\$ 461,943	\$ -	\$ -	\$ 24,609	\$ 16,429	\$ -	\$ -
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 461,943	\$ -	\$ -	\$ 24,609	\$ 16,429	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 461,943	\$ -	\$ -	\$ 24,609	\$ 16,429	\$ -	\$ -
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-	-
Unrestricted	461,943	-	-	24,609	16,429	-	-
Total cash and investment fund balance - ending	\$ 461,943	\$ -	\$ -	\$ 24,609	\$ 16,429	\$ -	\$ -

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Title III Adult Basic Education 2008	Drug Free Schools P. L. 103-382 2006	Drug Free Schools P. L. 103-382 2006	Health/ Asthma Camp 2007	High Ability 2008	SINE Adult Basic Education FY 2007	SINE Adult Basic Education FY 2003
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,058	\$ 9,000
State sources	-	-	-	-	124,611	-	-
Federal sources	155,947	-	15,252	5,580	-	-	-
Total receipts	155,947	-	15,252	5,580	124,611	5,058	9,000
Disbursements:							
Current:							
Instruction	70,229	1,912	9,984	-	1,480	2,231	7,963
Support services	67,792	30,121	85,823	1,964	113,170	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	13,539	-	-	-	-	-	-
Total disbursements	151,560	32,033	95,807	1,964	114,650	2,231	7,963
Excess (deficiency) of receipts over disbursements	4,387	(32,033)	(80,555)	3,616	9,961	2,827	1,037
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,387	(32,033)	(80,555)	3,616	9,961	2,827	1,037
Cash and investments - beginning	-	32,033	111,845	(3,657)	-	-	-
Cash and investments - ending	\$ 4,387	\$ -	\$ 31,290	\$ (41)	\$ 9,961	\$ 2,827	\$ 1,037
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 4,387	\$ -	\$ 31,290	\$ (41)	\$ 9,961	\$ 2,827	\$ 1,037
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 4,387	\$ -	\$ 31,290	\$ (41)	\$ 9,961	\$ 2,827	\$ 1,037
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-	-
Unrestricted	4,387	-	31,290	(41)	9,961	2,827	1,037
Total cash and investment fund balance - ending	\$ 4,387	\$ -	\$ 31,290	\$ (41)	\$ 9,961	\$ 2,827	\$ 1,037

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	SINE Adult Basic Education FY 2006	SINE Adult Basic Education FY 2005	High Schools That Work/ Bosse	Bio Med Central	Carl Perkins 2007	Bio Med Reitz	Carl Perkins 2008
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	1,400	-	-	-	-
Federal sources	-	-	-	-	140,796	-	420,982
Total receipts	-	-	1,400	-	140,796	-	420,982
Disbursements:							
Current:							
Instruction	2,817	3,567	-	-	25,027	-	388,859
Support services	-	-	-	4,319	757	4,687	106,255
Noninstructional services	-	-	-	-	-	-	2,221
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2,817	3,567	-	4,319	25,784	4,687	497,335
Excess (deficiency) of receipts over disbursements	(2,817)	(3,567)	1,400	(4,319)	115,012	(4,687)	(76,353)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,817)	(3,567)	1,400	(4,319)	115,012	(4,687)	(76,353)
Cash and investments - beginning	2,817	3,567	-	-	(115,012)	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,400</u>	<u>\$ (4,319)</u>	<u>\$ -</u>	<u>\$ (4,687)</u>	<u>\$ (76,353)</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ 1,400	\$ (4,319)	\$ -	\$ (4,687)	\$ (76,353)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,400</u>	<u>\$ (4,319)</u>	<u>\$ -</u>	<u>\$ (4,687)</u>	<u>\$ (76,353)</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	1,400	(4,319)	-	(4,687)	(76,353)
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,400</u>	<u>\$ (4,319)</u>	<u>\$ -</u>	<u>\$ (4,687)</u>	<u>\$ (76,353)</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	High Schools That Work/ Bosse/Reitz 2007	Medicaid Reimbursement Federal/Riley	Medicaid Reimbursement Federal/Bass	21st Century Community Learning Centers	21st Century Community Learning Centers 2004	Medicaid Reimbursement Federal/Butler	21st Century Community Learning Centers FY 2006
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	8,834	50,000	-	-	-
Total receipts	-	-	8,834	50,000	-	-	-
Disbursements:							
Current:							
Instruction	45	1,998	12,989	-	-	-	-
Support services	1,258	16,497	61,572	57,307	-	267	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,303	18,495	74,561	57,307	-	267	-
Excess (deficiency) of receipts over disbursements	(1,303)	(18,495)	(65,727)	(7,307)	-	(267)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	509	-	-
Transfers out	-	-	-	-	(132,472)	-	(85,406)
Total other financing sources (uses)	-	-	-	-	(131,963)	-	(85,406)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,303)	(18,495)	(65,727)	(7,307)	(131,963)	(267)	(85,406)
Cash and investments - beginning	4,337	73,117	61,965	-	131,963	23,317	85,406
Cash and investments - ending	<u>\$ 3,034</u>	<u>\$ 54,622</u>	<u>\$ (3,762)</u>	<u>\$ (7,307)</u>	<u>\$ -</u>	<u>\$ 23,050</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 3,034	\$ 54,622	\$ (3,762)	\$ (7,307)	\$ -	\$ 23,050	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 3,034</u>	<u>\$ 54,622</u>	<u>\$ (3,762)</u>	<u>\$ (7,307)</u>	<u>\$ -</u>	<u>\$ 23,050</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-	-
Unrestricted	3,034	54,622	(3,762)	(7,307)	-	23,050	-
Total cash and investment fund balance - ending	<u>\$ 3,034</u>	<u>\$ 54,622</u>	<u>\$ (3,762)</u>	<u>\$ (7,307)</u>	<u>\$ -</u>	<u>\$ 23,050</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	21st Century Community Learning Centers 2007	21st Century Community Learning Centers 2007	Toyota Families 2001	School Aged Child Care FY 2007	School Aged Child Care FY 2006	21st Century Community Learning Centers 2006	Title II A No Child Left Behind 2007
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	39,615	-	-	-
Federal sources	517,556	600,000	1,300	-	-	114,620	803,878
Total receipts	517,556	600,000	1,300	39,615	-	114,620	803,878
Disbursements:							
Current:							
Instruction	33,363	26,473	-	-	-	47,703	79,517
Support services	431,594	426,537	1,363	-	-	263,198	957,295
Noninstructional services	-	-	-	28,000	29,000	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	13,107	-
Total disbursements	464,957	453,010	1,363	28,000	29,000	324,008	1,036,812
Excess (deficiency) of receipts over disbursements	52,599	146,990	(63)	11,615	(29,000)	(209,388)	(232,934)
Other financing sources (uses):							
Transfers in	85,406	-	-	-	-	132,472	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	85,406	-	-	-	-	132,472	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	138,005	146,990	(63)	11,615	(29,000)	(76,916)	(232,934)
Cash and investments - beginning	-	-	517	16,105	29,000	76,916	430,626
Cash and investments - ending	<u>\$ 138,005</u>	<u>\$ 146,990</u>	<u>\$ 454</u>	<u>\$ 27,720</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,692</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 138,005	\$ 146,990	\$ 454	\$ 27,720	\$ -	\$ -	\$ 197,692
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 138,005</u>	<u>\$ 146,990</u>	<u>\$ 454</u>	<u>\$ 27,720</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,692</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-	-
Unrestricted	138,005	146,990	454	27,720	-	-	197,692
Total cash and investment fund balance - ending	<u>\$ 138,005</u>	<u>\$ 146,990</u>	<u>\$ 454</u>	<u>\$ 27,720</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,692</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Title II D Ed Tech 2008	Title III Language Instruction 2007	Title II D Ed Tech 2007	Title III Language Instruction 2008	Title II A No Child Left Behind 2006	Alcohol Abuse Reduction 2007	Safe Haven 2008
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	51,134
Federal sources	178,337	-	24,000	50,267	990	113,458	-
Total receipts	178,337	-	24,000	50,267	990	113,458	51,134
Disbursements:							
Current:							
Instruction	11,291	1,748	19,338	1,107	71,450	6,612	50,941
Support services	155,466	22,684	40,376	40,547	169,248	79,196	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	166,757	24,432	59,714	41,654	240,698	85,808	50,941
Excess (deficiency) of receipts over disbursements	11,580	(24,432)	(35,714)	8,613	(239,708)	27,650	193
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,580	(24,432)	(35,714)	8,613	(239,708)	27,650	193
Cash and investments - beginning	-	24,432	35,714	-	239,708	(27,650)	-
Cash and investments - ending	<u>\$ 11,580</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,613</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 11,580	\$ -	\$ -	\$ 8,613	\$ -	\$ -	\$ 193
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 11,580</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,613</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-	-
Unrestricted	11,580	-	-	8,613	-	-	193
Total cash and investment fund balance - ending	<u>\$ 11,580</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,613</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Alcohol Abuse Reduction 2008	Safe Haven 2005	Safe Haven 2007	Reading First 2008	Reading First 2007	Safe Schools Healthy Students 2007
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	45,113	-	-	-
Federal sources	234,150	-	-	282,485	94,095	925,409
Total receipts	234,150	-	45,113	282,485	94,095	925,409
Disbursements:						
Current:						
Instruction	6,505	1,834	4,285	31,581	25,863	169,061
Support services	246,874	-	-	272,648	117,214	543,725
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	3,901	6,266	-
Total disbursements	253,379	1,834	4,285	308,130	149,343	712,786
Excess (deficiency) of receipts over disbursements	(19,229)	(1,834)	40,828	(25,645)	(55,248)	212,623
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,229)	(1,834)	40,828	(25,645)	(55,248)	212,623
Cash and investments - beginning	-	1,834	(40,828)	-	55,248	(212,623)
Cash and investments - ending	<u><u>\$ (19,229)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (25,645)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Cash and Investment Assets - Ending						
Cash and investments	\$ (19,229)	\$ -	\$ -	\$ (25,645)	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u><u>\$ (19,229)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (25,645)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-
Unrestricted	(19,229)	-	-	(25,645)	-	-
Total cash and investment fund balance - ending	<u><u>\$ (19,229)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (25,645)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Safe Schools Healthy Students 2008	PEP FY 2008	Title II MSP	P. L. 101-476 Technology 2007	P. L. 101-476 Technology 2008	Homeless Youth 2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	1,548,083	196,456	69,471	-	100,106	49,847
Total receipts	1,548,083	196,456	69,471	-	100,106	49,847
Disbursements:						
Current:						
Instruction	168,021	8,751	-	27,557	84,147	-
Support services	1,635,235	214,915	1	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	49	-	-
Total disbursements	1,803,256	223,666	1	27,606	84,147	-
Excess (deficiency) of receipts over disbursements	(255,173)	(27,210)	69,470	(27,606)	15,959	49,847
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(255,173)	(27,210)	69,470	(27,606)	15,959	49,847
Cash and investments - beginning	-	-	-	27,606	-	-
Cash and investments - ending	<u><u>\$ (255,173)</u></u>	<u><u>\$ (27,210)</u></u>	<u><u>\$ 69,470</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 15,959</u></u>	<u><u>\$ 49,847</u></u>
Cash and Investment Assets - Ending						
Cash and investments	\$ (255,173)	\$ (27,210)	\$ 69,470	\$ -	\$ 15,959	\$ 49,847
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u><u>\$ (255,173)</u></u>	<u><u>\$ (27,210)</u></u>	<u><u>\$ 69,470</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 15,959</u></u>	<u><u>\$ 49,847</u></u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-
Unrestricted	(255,173)	(27,210)	69,470	-	15,959	49,847
Total cash and investment fund balance - ending	<u><u>\$ (255,173)</u></u>	<u><u>\$ (27,210)</u></u>	<u><u>\$ 69,470</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 15,959</u></u>	<u><u>\$ 49,847</u></u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Homeless Youth 2006	Homeless Youth 2007	Technology Preparation 2008	Technology Preparation 2007	Non English Speaking 2006	Adult Education Outreach 2007
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	8,751	32,122	-	-
Federal sources	-	73,153	-	-	-	-
Total receipts	-	73,153	8,751	32,122	-	-
Disbursements:						
Current:						
Instruction	542	1,774	11,037	17,234	10	1,284
Support services	-	-	-	-	1,931	-
Noninstructional services	677	50,341	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	1,219	52,115	11,037	17,234	1,941	1,284
Excess (deficiency) of receipts over disbursements	(1,219)	21,038	(2,286)	14,888	(1,941)	(1,284)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,219)	21,038	(2,286)	14,888	(1,941)	(1,284)
Cash and investments - beginning	1,219	-	-	(14,888)	1,941	1,284
Cash and investments - ending	\$ -	\$ 21,038	\$ (2,286)	\$ -	\$ -	\$ -
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ 21,038	\$ (2,286)	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 21,038	\$ (2,286)	\$ -	\$ -	\$ -
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-
Unrestricted	-	21,038	(2,286)	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ 21,038	\$ (2,286)	\$ -	\$ -	\$ -

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Adult Education Outreach 2008	Step Ahead 2000	Local Wellness 2007	Asthma Friend 2007	Title II D Education Technology 2006	Cedar Hall LIT FY 2007
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	27,970	-	130	15,000	-	7,515
Total receipts	27,970	-	130	15,000	-	7,515
Disbursements:						
Current:						
Instruction	24,270	-	-	399	2,793	3
Support services	-	-	130	10,157	15,401	4,163
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	24,270	-	130	10,556	18,194	4,166
Excess (deficiency) of receipts over disbursements	3,700	-	-	4,444	(18,194)	3,349
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,700	-	-	4,444	(18,194)	3,349
Cash and investments - beginning	-	(7,321)	-	1,238	18,194	-
Cash and investments - ending	<u>\$ 3,700</u>	<u>\$ (7,321)</u>	<u>\$ -</u>	<u>\$ 5,682</u>	<u>\$ -</u>	<u>\$ 3,349</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 3,700	\$ (7,321)	\$ -	\$ 5,682	\$ -	\$ 3,349
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 3,700</u>	<u>\$ (7,321)</u>	<u>\$ -</u>	<u>\$ 5,682</u>	<u>\$ -</u>	<u>\$ 3,349</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-
Unrestricted	3,700	(7,321)	-	5,682	-	3,349
Total cash and investment fund balance - ending	<u>\$ 3,700</u>	<u>\$ (7,321)</u>	<u>\$ -</u>	<u>\$ 5,682</u>	<u>\$ -</u>	<u>\$ 3,349</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Youth Development FY 2005	Y - CAP FY 2007	Kids First/ Cedar Hall 1999	High School Support Project 2007	Title VI B P. L. 105-17 Carryover 2007	Title VI B P. L. 105-17 Carryover 2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	28,320	-	3,300	-	-
Total receipts	-	28,320	-	3,300	-	-
Disbursements:						
Current:						
Instruction	-	-	-	28	-	8,574
Support services	280	28,320	-	3,272	470	212,469
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	280	28,320	-	3,300	470	221,043
Excess (deficiency) of receipts over disbursements	(280)	-	-	-	(470)	(221,043)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	305,095
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	305,095
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(280)	-	-	-	(470)	84,052
Cash and investments - beginning	280	-	(3,400)	-	470	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,400)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,052</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	(3,400)	\$ -	\$ -	\$ 84,052
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,400)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,052</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purposes	-	-	-	-	-	-
Unrestricted	-	-	(3,400)	-	-	84,052
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,400)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,052</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	PEP Grant 2008	Debt Service	Retirement Bond Debt	School Bus Replacement	Construction	Totals
Receipts:						
Local sources	\$ -	\$ 5,244,502	\$ 6,536,239	\$ 323,109	\$ -	\$ 17,993,418
State sources	-	-	-	-	-	5,073,455
Federal sources	-	-	-	-	-	27,568,620
Total receipts	-	5,244,502	6,536,239	323,109	-	50,635,493
Disbursements:						
Current:						
Instruction	-	-	-	-	-	12,551,386
Support services	11,976	-	-	652,198	157	14,992,150
Noninstructional services	-	-	-	-	-	10,132,042
Facilities acquisition and construction	-	-	-	-	211,196	211,196
Debt services	-	5,400,874	6,046,897	-	-	11,447,771
Nonprogrammed charges	-	-	-	-	-	1,281,469
Total disbursements	11,976	5,400,874	6,046,897	652,198	211,353	50,616,014
Excess (deficiency) of receipts over disbursements	(11,976)	(156,372)	489,342	(329,089)	(211,353)	19,479
Other financing sources (uses):						
Transfers in	-	-	-	-	-	767,096
Transfers out	-	(6,499)	(15,800)	-	-	(744,092)
Total other financing sources (uses)	-	(6,499)	(15,800)	-	-	23,004
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,976)	(162,871)	473,542	(329,089)	(211,353)	42,483
Cash and investments - beginning	-	5,714,604	-	513,205	197,144	12,887,244
Cash and investments - ending	<u>\$ (11,976)</u>	<u>\$ 5,551,733</u>	<u>\$ 473,542</u>	<u>\$ 184,116</u>	<u>\$ (14,209)</u>	<u>\$ 12,929,727</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ (11,976)	\$ -	\$ -	\$ 184,116	\$ (14,209)	\$ 6,904,452
Restricted assets:						
Cash and investments	-	5,551,733	473,542	-	-	6,025,275
Total cash and investment assets - ending	<u>\$ (11,976)</u>	<u>\$ 5,551,733</u>	<u>\$ 473,542</u>	<u>\$ 184,116</u>	<u>\$ (14,209)</u>	<u>\$ 12,929,727</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ 5,551,733	\$ 473,542	\$ -	\$ -	\$ 6,025,275
Other purposes	-	-	-	-	-	-
Unrestricted	(11,976)	-	-	184,116	(14,209)	6,904,452
Total cash and investment fund balance - ending	<u>\$ (11,976)</u>	<u>\$ 5,551,733</u>	<u>\$ 473,542</u>	<u>\$ 184,116</u>	<u>\$ (14,209)</u>	<u>\$ 12,929,727</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009

	Special Education Preschool	Rainy Day	School Lunch	Textbook Rental	Art Association	Alternative Education	Early Intervention
Receipts:							
Local sources	\$ 73,716	\$ -	\$ 4,234,916	\$ 1,267,922	\$ 115,466	\$ -	\$ -
State sources	922,604	-	76,594	1,147,429	-	120,146	8,000
Federal sources	-	-	6,062,758	-	-	-	-
Total receipts	996,320	-	10,374,268	2,415,351	115,466	120,146	8,000
Disbursements:							
Current:							
Instruction	999,545	-	-	-	-	37,928	-
Support services	-	-	15,469	2,291,063	-	169,571	-
Noninstructional services	-	-	9,943,604	-	120,000	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	999,545	-	9,959,073	2,291,063	120,000	207,499	-
Excess (deficiency) of receipts over disbursements	(3,225)	-	415,195	124,288	(4,534)	(87,353)	8,000
Other financing sources (uses):							
Transfers in	10,217	-	-	547,216	-	130,387	-
Transfers out	-	-	-	-	-	(130,387)	(8,000)
Total other financing sources (uses)	10,217	-	-	547,216	-	-	(8,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,992	-	415,195	671,504	(4,534)	(87,353)	-
Cash and investments - beginning	-	67	2,106,611	2,297,891	87,585	41,296	-
Cash and investments - ending	<u>\$ 6,992</u>	<u>\$ 67</u>	<u>\$ 2,521,806</u>	<u>\$ 2,969,395</u>	<u>\$ 83,051</u>	<u>\$ (46,057)</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 6,992	\$ 67	\$ 2,521,806	\$ 2,969,395	\$ 83,051	\$ (46,057)	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 6,992</u>	<u>\$ 67</u>	<u>\$ 2,521,806</u>	<u>\$ 2,969,395</u>	<u>\$ 83,051</u>	<u>\$ (46,057)</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	6,992	67	2,521,806	2,969,395	83,051	(46,057)	-
Total cash and investment fund balance - ending	<u>\$ 6,992</u>	<u>\$ 67</u>	<u>\$ 2,521,806</u>	<u>\$ 2,969,395</u>	<u>\$ 83,051</u>	<u>\$ (46,057)</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Reading Recovery 2003	Early Intervention	Technology Advancement 2008	Non English Speaking 2009	Computer Technology 2009	Medicaid Reimbursements	IN SIG 09
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,493
State sources	-	-	72,714	42,873	166,376	73,977	-
Federal sources	-	-	-	-	-	-	-
Total receipts	-	-	72,714	42,873	166,376	73,977	10,493
Disbursements:							
Current:							
Instruction	-	-	-	-	-	-	-
Support services	8,000	20,000	75,746	29,187	150,205	-	11,774
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	8,000	20,000	75,746	29,187	150,205	-	11,774
Excess (deficiency) of receipts over disbursements	(8,000)	(20,000)	(3,032)	13,686	16,171	73,977	(1,281)
Other financing sources (uses):							
Transfers in	8,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(34,977)	-
Total other financing sources (uses)	8,000	-	-	-	-	(34,977)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(20,000)	(3,032)	13,686	16,171	39,000	(1,281)
Cash and investments - beginning	-	20,000	3,560	-	-	(620)	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 528</u>	<u>\$ 13,686</u>	<u>\$ 16,171</u>	<u>\$ 38,380</u>	<u>\$ (1,281)</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ 528	\$ 13,686	\$ 16,171	\$ 38,380	\$ (1,281)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 528</u>	<u>\$ 13,686</u>	<u>\$ 16,171</u>	<u>\$ 38,380</u>	<u>\$ (1,281)</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	528	13,686	16,171	38,380	(1,281)
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 528</u>	<u>\$ 13,686</u>	<u>\$ 16,171</u>	<u>\$ 38,380</u>	<u>\$ (1,281)</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Non English Speaking 2010	School Technology	Afternoons Rock 2004	Afternoon Rocks	Exceptional Learner 2009	Exceptional Learner	Even Start 2010
Receipts:							
Local sources	\$ -	\$ 136,268	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	5,150	35,832	100,000	80,000	-
Total receipts	-	136,268	5,150	35,832	100,000	80,000	-
Disbursements:							
Current:							
Instruction	-	-	10,115	28,239	-	-	-
Support services	136	126,454	-	-	28,881	80,000	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	136	126,454	10,115	28,239	28,881	80,000	-
Excess (deficiency) of receipts over disbursements	(136)	9,814	(4,965)	7,593	71,119	-	-
Other financing sources (uses):							
Transfers in	-	-	46	-	-	-	-
Transfers out	-	-	-	(46)	-	-	-
Total other financing sources (uses)	-	-	46	(46)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(136)	9,814	(4,919)	7,547	71,119	-	-
Cash and investments - beginning	186	67,709	86,936	-	-	-	1,837
Cash and investments - ending	<u>\$ 50</u>	<u>\$ 77,523</u>	<u>\$ 82,017</u>	<u>\$ 7,547</u>	<u>\$ 71,119</u>	<u>\$ -</u>	<u>\$ 1,837</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 50	\$ 77,523	\$ 82,017	\$ 7,547	\$ 71,119	\$ -	\$ 1,837
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 50</u>	<u>\$ 77,523</u>	<u>\$ 82,017</u>	<u>\$ 7,547</u>	<u>\$ 71,119</u>	<u>\$ -</u>	<u>\$ 1,837</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	50	77,523	82,017	7,547	71,119	-	1,837
Total cash and investment fund balance - ending	<u>\$ 50</u>	<u>\$ 77,523</u>	<u>\$ 82,017</u>	<u>\$ 7,547</u>	<u>\$ 71,119</u>	<u>\$ -</u>	<u>\$ 1,837</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Even Start 2009	Well School 2008	Non English 2008	Health Outlook 2007	Welborn 2009	1003 (G) Title I	Title I P. L. 103-382 FY 2008
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	97,346	-	-	-	-	-	-
Federal sources	12,000	149,090	-	12,071	78,589	610,814	615,000
Total receipts	109,346	149,090	-	12,071	78,589	610,814	615,000
Disbursements:							
Current:							
Instruction	55,941	-	-	-	-	2,067	657,839
Support services	32,764	132,107	20,203	(7,135)	116,007	347,094	567,249
Noninstructional services	-	2,250	-	-	-	-	21,785
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	88,705	134,357	20,203	(7,135)	116,007	349,161	1,246,873
Excess (deficiency) of receipts over disbursements	20,641	14,733	(20,203)	19,206	(37,418)	261,653	(631,873)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(251,438)
Total other financing sources (uses)	-	-	-	-	-	-	(251,438)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,641	14,733	(20,203)	19,206	(37,418)	261,653	(883,311)
Cash and investments - beginning	-	(15,496)	20,203	(19,206)	-	-	883,311
Cash and investments - ending	<u>\$ 20,641</u>	<u>\$ (763)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,418)</u>	<u>\$ 261,653</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 20,641	\$ (763)	\$ -	\$ -	\$ (37,418)	\$ 261,653	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 20,641</u>	<u>\$ (763)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,418)</u>	<u>\$ 261,653</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	20,641	(763)	-	-	(37,418)	261,653	-
Total cash and investment fund balance - ending	<u>\$ 20,641</u>	<u>\$ (763)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,418)</u>	<u>\$ 261,653</u>	<u>\$ -</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Even Start 2008	Title I P. L. 103-382 MS 2008	Innovative Education Title V Part A 2007	Innovative Education Title V Part A 2008	Title I School Improvement	Title I P. L. 103-382 FY 2009	Preschool Carryover
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	8,000	167,484	-	42,061	817,752	6,633,959	-
Total receipts	8,000	167,484	-	42,061	817,752	6,633,959	-
Disbursements:							
Current:							
Instruction	20,943	46,407	-	-	1,292	2,589,390	-
Support services	8,140	251,683	15,450	5,758	653,319	2,953,052	8,378
Noninstructional services	-	1,352	-	2,794	-	200,136	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	10,046	778	750	-	-	-
Total disbursements	29,083	309,488	16,228	9,302	654,611	5,742,578	8,378
Excess (deficiency) of receipts over disbursements	(21,083)	(142,004)	(16,228)	32,759	163,141	891,381	(8,378)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	251,438	10,899
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	251,438	10,899
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(21,083)	(142,004)	(16,228)	32,759	163,141	1,142,819	2,521
Cash and investments - beginning	21,083	142,004	16,228	3,136	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,895</u>	<u>\$ 163,141</u>	<u>\$ 1,142,819</u>	<u>\$ 2,521</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ 35,895	\$ 163,141	\$ 1,142,819	\$ 2,521
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,895</u>	<u>\$ 163,141</u>	<u>\$ 1,142,819</u>	<u>\$ 2,521</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	35,895	163,141	1,142,819	2,521
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,895</u>	<u>\$ 163,141</u>	<u>\$ 1,142,819</u>	<u>\$ 2,521</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Title VI-B P. L. 105-17 2008	Preschool P. L. 99-457 2008	Preschool P. L. 99-457 Carry Over 2008	Adult Basic Education VU	Title III Adult Basic Education 2008	Drug Free Schools P. L. 103-382
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	154,803	-	127,898
Total receipts	-	-	-	154,803	-	127,898
Disbursements:						
Current:						
Instruction	224,574	10,992	-	45,478	1,493	-
Support services	17,796	2,718	16,429	83,473	2,894	117,967
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	13,401	-	-
Total disbursements	242,370	13,710	16,429	142,352	4,387	117,967
Excess (deficiency) of receipts over disbursements	(242,370)	(13,710)	(16,429)	12,451	(4,387)	9,931
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(219,573)	(10,899)	-	-	-	-
Total other financing sources (uses)	(219,573)	(10,899)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(461,943)	(24,609)	(16,429)	12,451	(4,387)	9,931
Cash and investments - beginning	461,943	24,609	16,429	-	4,387	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 12,451	\$ -	\$ 9,931
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ 12,451	\$ -	\$ 9,931
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ 12,451	\$ -	\$ 9,931
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	12,451	-	9,931
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ 12,451	\$ -	\$ 9,931

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Drug Free Schools P. L. 103-382 2003	Title VI-B P. L. 105-17 2008	High Ability 2009	Preschool P. L. 99-457 2008	Health/ Asthma Camp 2007	High Ability 2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	124,611	200,540	-	-
Federal sources	-	6,876,538	-	200,540	41	-
Total receipts	-	6,876,538	124,611	401,080	41	-
Disbursements:						
Current:						
Instruction	2,044	4,607,067	-	301,483	-	-
Support services	29,246	853,466	113,311	2,474	-	9,961
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	996,238	-	72,475	-	-
Total disbursements	31,290	6,456,771	113,311	376,432	-	9,961
Excess (deficiency) of receipts over disbursements	(31,290)	419,767	11,300	24,648	41	(9,961)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,290)	419,767	11,300	24,648	41	(9,961)
Cash and investments - beginning	31,290	-	-	-	(41)	9,961
Cash and investments - ending	<u>\$ -</u>	<u>\$ 419,767</u>	<u>\$ 11,300</u>	<u>\$ 24,648</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ 419,767	\$ 11,300	\$ 24,648	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ 419,767</u>	<u>\$ 11,300</u>	<u>\$ 24,648</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	419,767	11,300	24,648	-	-
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 419,767</u>	<u>\$ 11,300</u>	<u>\$ 24,648</u>	<u>\$ -</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	SINE Adult Basic Education FY 2007	SINE Adult Basic Education FY 2003	Carl Perkins 2008	High Schools That Work/ Bosse	Bio Med Central	Bio Med Reitz
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	22,205	20,850
Federal sources	-	-	479,585	-	-	-
Total receipts	-	-	479,585	-	22,205	20,850
Disbursements:						
Current:						
Instruction	2,827	1,037	451,095	-	-	-
Support services	-	-	84,397	1,062	25,024	17,248
Noninstructional services	-	-	2,655	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	2,827	1,037	538,147	1,062	25,024	17,248
Excess (deficiency) of receipts over disbursements	(2,827)	(1,037)	(58,562)	(1,062)	(2,819)	3,602
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,827)	(1,037)	(58,562)	(1,062)	(2,819)	3,602
Cash and investments - beginning	2,827	1,037	-	1,400	(4,319)	(4,687)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,562)</u>	<u>\$ 338</u>	<u>\$ (7,138)</u>	<u>\$ (1,085)</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ (58,562)	\$ 338	\$ (7,138)	\$ (1,085)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,562)</u>	<u>\$ 338</u>	<u>\$ (7,138)</u>	<u>\$ (1,085)</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	(58,562)	338	(7,138)	(1,085)
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,562)</u>	<u>\$ 338</u>	<u>\$ (7,138)</u>	<u>\$ (1,085)</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	21st Century Community Learning Centers	Carl Perkins 2008	High Schools That Work/ Bosse/Reitz 2007	Medicaid Reimbursement Federal/Riley	Medicaid Reimbursement Federal/Bass	21st Century Community Learning Centers
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	133,386	-	-	138,240	29,166
Total receipts	-	133,386	-	-	138,240	29,166
Disbursements:						
Current:						
Instruction	-	51,985	-	-	908	-
Support services	5,609	4,744	2,157	8,762	64,959	4,495
Noninstructional services	-	304	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	5,609	57,033	2,157	8,762	65,867	4,495
Excess (deficiency) of receipts over disbursements	(5,609)	76,353	(2,157)	(8,762)	72,373	24,671
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(5,634)	-
Total other financing sources (uses)	-	-	-	-	(5,634)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,609)	76,353	(2,157)	(8,762)	66,739	24,671
Cash and investments - beginning	-	(76,353)	3,034	54,622	(3,762)	-
Cash and investments - ending	<u>\$ (5,609)</u>	<u>\$ -</u>	<u>\$ 877</u>	<u>\$ 45,860</u>	<u>\$ 62,977</u>	<u>\$ 24,671</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ (5,609)	\$ -	\$ 877	\$ 45,860	\$ 62,977	\$ 24,671
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ (5,609)</u>	<u>\$ -</u>	<u>\$ 877</u>	<u>\$ 45,860</u>	<u>\$ 62,977</u>	<u>\$ 24,671</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(5,609)	-	877	45,860	62,977	24,671
Total cash and investment fund balance - ending	<u>\$ (5,609)</u>	<u>\$ -</u>	<u>\$ 877</u>	<u>\$ 45,860</u>	<u>\$ 62,977</u>	<u>\$ 24,671</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	21st Century Community Learning Centers	Medicaid Reimbursement Federal/Butler	21st Century Community Learning Centers	21st Century Community Learning Centers 2007	21st Century Community Learning Centers 2007	Toyota Families 2001
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	433,833	-	37,500	129,272	-	1,651
Total receipts	433,833	-	37,500	129,272	-	1,651
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	508,010	349	6,583	254,418	22,380	843
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	12,859	8,443	-
Total disbursements	508,010	349	6,583	267,277	30,823	843
Excess (deficiency) of receipts over disbursements	(74,177)	(349)	30,917	(138,005)	(30,823)	808
Other financing sources (uses):						
Transfers in	116,167	-	-	-	-	-
Transfers out	-	-	-	-	(116,167)	-
Total other financing sources (uses)	116,167	-	-	-	(116,167)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	41,990	(349)	30,917	(138,005)	(146,990)	808
Cash and investments - beginning	(7,307)	23,050	-	138,005	146,990	454
Cash and investments - ending	<u>\$ 34,683</u>	<u>\$ 22,701</u>	<u>\$ 30,917</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,262</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 34,683	\$ 22,701	\$ 30,917	\$ -	\$ -	\$ 1,262
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 34,683</u>	<u>\$ 22,701</u>	<u>\$ 30,917</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,262</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	34,683	22,701	30,917	-	-	1,262
Total cash and investment fund balance - ending	<u>\$ 34,683</u>	<u>\$ 22,701</u>	<u>\$ 30,917</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,262</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	School Aged Child Care FY 2007	Title II A No Child Left Behind	Title II A No Child Left Behind 2007	Title II D Ed Tech 2008	Construction Technology Prep	Title III LNG 2009
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	6,679	42,600
Federal sources	-	1,349,713	-	24,337	-	-
Total receipts	-	1,349,713	-	24,337	6,679	42,600
Disbursements:						
Current:						
Instruction	-	86,498	-	-	26,024	-
Support services	-	679,207	197,692	35,917	-	37,858
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	63,571	-	-	-	-
Total disbursements	-	829,276	197,692	35,917	26,024	37,858
Excess (deficiency) of receipts over disbursements	-	520,437	(197,692)	(11,580)	(19,345)	4,742
Other financing sources (uses):						
Transfers in	-	17,826	-	-	-	-
Transfers out	-	(35,652)	-	-	-	-
Total other financing sources (uses)	-	(17,826)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	502,611	(197,692)	(11,580)	(19,345)	4,742
Cash and investments - beginning	27,720	-	197,692	11,580	-	-
Cash and investments - ending	<u>\$ 27,720</u>	<u>\$ 502,611</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,345)</u>	<u>\$ 4,742</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 27,720	\$ 502,611	\$ -	\$ -	\$ (19,345)	\$ 4,742
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 27,720</u>	<u>\$ 502,611</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,345)</u>	<u>\$ 4,742</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	27,720	502,611	-	-	(19,345)	4,742
Total cash and investment fund balance - ending	<u>\$ 27,720</u>	<u>\$ 502,611</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,345)</u>	<u>\$ 4,742</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Title III No Child Left Behind 2008	Safe Haven 2008	Alcohol Abuse Reduction 2008	Reading First 2008	Safe Schools Healthy Students 2008	PEP FY 2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	201,739	187,446	1,019,943	72,775
Total receipts	-	-	201,739	187,446	1,019,943	72,775
Disbursements:						
Current:						
Instruction	-	193	-	5,304	91,684	-
Support services	8,613	-	180,866	151,882	645,009	38,160
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,644	4,615	28,077	4,789
Total disbursements	8,613	193	182,510	161,801	764,770	42,949
Excess (deficiency) of receipts over disbursements	(8,613)	(193)	19,229	25,645	255,173	29,826
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(2,616)
Total other financing sources (uses)	-	-	-	-	-	(2,616)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,613)	(193)	19,229	25,645	255,173	27,210
Cash and investments - beginning	8,613	193	(19,229)	(25,645)	(255,173)	(27,210)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Adult Education Outreach 2009	Safe Haven 2009	Title III MSP	P. L. 101-476 Technology 2008	Reading First 2009	Homeless Youth 2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	20,320	-	-	-	-
Federal sources	27,980	-	132,597	-	350,223	10,000
Total receipts	27,980	20,320	132,597	-	350,223	10,000
Disbursements:						
Current:						
Instruction	24,503	20,319	-	15,959	12,667	-
Support services	-	1	109,491	-	277,586	-
Noninstructional services	-	-	-	-	-	42,139
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	5,129	-	7,618	-
Total disbursements	24,503	20,320	114,620	15,959	297,871	42,139
Excess (deficiency) of receipts over disbursements	3,477	-	17,977	(15,959)	52,352	(32,139)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,477	-	17,977	(15,959)	52,352	(32,139)
Cash and investments - beginning	-	-	69,470	15,959	-	49,847
Cash and investments - ending	<u>\$ 3,477</u>	<u>\$ -</u>	<u>\$ 87,447</u>	<u>\$ -</u>	<u>\$ 52,352</u>	<u>\$ 17,708</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 3,477	\$ -	\$ 87,447	\$ -	\$ 52,352	\$ 17,708
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 3,477</u>	<u>\$ -</u>	<u>\$ 87,447</u>	<u>\$ -</u>	<u>\$ 52,352</u>	<u>\$ 17,708</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,477	-	87,447	-	52,352	17,708
Total cash and investment fund balance - ending	<u>\$ 3,477</u>	<u>\$ -</u>	<u>\$ 87,447</u>	<u>\$ -</u>	<u>\$ 52,352</u>	<u>\$ 17,708</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Technology Patins	Homeless Youth 2007	Safe Schools/ Healthy Students 2009	Technology Preparation 2008	McKinney Vento	Adult Education Outreach 2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	21,249	-	-
Federal sources	100,106	-	1,691,755	-	55,000	-
Total receipts	100,106	-	1,691,755	21,249	55,000	-
Disbursements:						
Current:						
Instruction	84,307	-	120,073	18,963	-	3,700
Support services	-	-	1,880,057	-	-	-
Noninstructional services	-	20,794	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	84,307	20,794	2,000,130	18,963	-	3,700
Excess (deficiency) of receipts over disbursements	15,799	(20,794)	(308,375)	2,286	55,000	(3,700)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,799	(20,794)	(308,375)	2,286	55,000	(3,700)
Cash and investments - beginning	-	21,038	-	(2,286)	-	3,700
Cash and investments - ending	\$ 15,799	\$ 244	\$ (308,375)	\$ -	\$ 55,000	\$ -
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 15,799	\$ 244	\$ (308,375)	\$ -	\$ 55,000	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 15,799	\$ 244	\$ (308,375)	\$ -	\$ 55,000	\$ -
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	15,799	244	(308,375)	-	55,000	-
Total cash and investment fund balance - ending	\$ 15,799	\$ 244	\$ (308,375)	\$ -	\$ 55,000	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Title VI B Carryover	Step Ahead 2000	Asthma Friend 2007	CH Literacy LNK	Cedar Hall LIT FY 2007	Y-CAP 2009
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	15,000	6,282	-	8,468
Total receipts	-	-	15,000	6,282	-	8,468
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	165,976	-	11,358	1,308	3,349	8,468
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	165,976	-	11,358	1,308	3,349	8,468
Excess (deficiency) of receipts over disbursements	(165,976)	-	3,642	4,974	(3,349)	-
Other financing sources (uses):						
Transfers in	219,573	7,321	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	219,573	7,321	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	53,597	7,321	3,642	4,974	(3,349)	-
Cash and investments - beginning	-	(7,321)	5,682	-	3,349	-
Cash and investments - ending	<u>\$ 53,597</u>	<u>\$ -</u>	<u>\$ 9,324</u>	<u>\$ 4,974</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 53,597	\$ -	\$ 9,324	\$ 4,974	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 53,597</u>	<u>\$ -</u>	<u>\$ 9,324</u>	<u>\$ 4,974</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	53,597	-	9,324	4,974	-	-
Total cash and investment fund balance - ending	<u>\$ 53,597</u>	<u>\$ -</u>	<u>\$ 9,324</u>	<u>\$ 4,974</u>	<u>\$ -</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Y-CAP 2008	PEP Grant 2009	Kids First/ Cedar Hall 1999	Title VI B P. L. 105-17 Carryover 2007	PEP Grant 2008	Title I LEAS
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	14,066	-	-	-	315,222	-
Total receipts	14,066	-	-	-	315,222	-
Disbursements:						
Current:						
Instruction	-	-	-	-	-	41,660
Support services	14,066	171	-	89,686	340,288	138,800
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	5,366	-
Total disbursements	14,066	171	-	89,686	345,654	180,460
Excess (deficiency) of receipts over disbursements	-	(171)	-	(89,686)	(30,432)	(180,460)
Other financing sources (uses):						
Transfers in	-	-	3,400	5,634	2,616	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	3,400	5,634	2,616	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(171)	3,400	(84,052)	(27,816)	(180,460)
Cash and investments - beginning	-	-	(3,400)	84,052	(11,976)	-
Cash and investments - ending	\$ -	\$ (171)	\$ -	\$ -	\$ (39,792)	\$ (180,460)
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ (171)	\$ -	\$ -	\$ (39,792)	\$ (180,460)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ (171)	\$ -	\$ -	\$ (39,792)	\$ (180,460)
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	(171)	-	-	(39,792)	(180,460)
Total cash and investment fund balance - ending	\$ -	\$ (171)	\$ -	\$ -	\$ (39,792)	\$ (180,460)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Debt Service	Retirement Bond Debt	School Bus Replacement	Construction	Construction Cedar Hall	Construction Glenwood
Receipts:						
Local sources	\$ 4,322,105	\$ 6,479,559	\$ 918,720	\$ -	\$ 44,371	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Total receipts	<u>4,322,105</u>	<u>6,479,559</u>	<u>918,720</u>	<u>-</u>	<u>44,371</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	-	-	242,149	103	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	8,740	578,428	7,838
Debt services	5,289,462	6,683,854	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	<u>5,289,462</u>	<u>6,683,854</u>	<u>242,149</u>	<u>8,843</u>	<u>578,428</u>	<u>7,838</u>
Excess (deficiency) of receipts over disbursements	<u>(967,357)</u>	<u>(204,295)</u>	<u>676,571</u>	<u>(8,843)</u>	<u>(534,057)</u>	<u>(7,838)</u>
Other financing sources (uses):						
Transfers in	-	64,485	-	14,312	-	-
Transfers out	<u>(547,216)</u>	<u>(64,485)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(547,216)</u>	<u>-</u>	<u>-</u>	<u>14,312</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,514,573)</u>	<u>(204,295)</u>	<u>676,571</u>	<u>5,469</u>	<u>(534,057)</u>	<u>(7,838)</u>
Cash and investments - beginning	<u>5,551,733</u>	<u>473,542</u>	<u>184,116</u>	<u>(14,209)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,037,160</u>	<u>\$ 269,247</u>	<u>\$ 860,687</u>	<u>\$ (8,740)</u>	<u>\$ (534,057)</u>	<u>\$ (7,838)</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ 860,687	\$ (8,740)	\$ (534,057)	\$ (7,838)
Restricted assets:						
Cash and investments	<u>4,037,160</u>	<u>269,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment assets - ending	<u>\$ 4,037,160</u>	<u>\$ 269,247</u>	<u>\$ 860,687</u>	<u>\$ (8,740)</u>	<u>\$ (534,057)</u>	<u>\$ (7,838)</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ 4,037,160	\$ 269,247	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>-</u>	<u>-</u>	<u>860,687</u>	<u>(8,740)</u>	<u>(534,057)</u>	<u>(7,838)</u>
Total cash and investment fund balance - ending	<u>\$ 4,037,160</u>	<u>\$ 269,247</u>	<u>\$ 860,687</u>	<u>\$ (8,740)</u>	<u>\$ (534,057)</u>	<u>\$ (7,838)</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Construction Lodge	Construction Highland	Construction Stockwell	Construction North Campus	Construction Plaza	Totals
Receipts:						
Local sources	\$ 139,456	\$ 5,600	\$ 7,200	\$ 453,284	\$ 5,600	\$ 18,214,676
State sources	-	-	-	-	-	3,187,113
Federal sources	-	-	-	-	-	29,755,665
Total receipts	<u>139,456</u>	<u>5,600</u>	<u>7,200</u>	<u>453,284</u>	<u>5,600</u>	<u>51,157,454</u>
Disbursements:						
Current:						
Instruction	-	-	-	-	-	10,702,543
Support services	-	-	-	-	-	15,629,391
Noninstructional services	-	-	-	-	-	10,357,813
Facilities acquisition and construction	161,456	11,350	111,516	309,100	1,769	1,190,197
Debt services	-	-	-	-	-	11,973,316
Nonprogrammed charges	-	-	-	-	-	1,235,799
Total disbursements	<u>161,456</u>	<u>11,350</u>	<u>111,516</u>	<u>309,100</u>	<u>1,769</u>	<u>51,089,059</u>
Excess (deficiency) of receipts over disbursements	<u>(22,000)</u>	<u>(5,750)</u>	<u>(104,316)</u>	<u>144,184</u>	<u>3,831</u>	<u>68,395</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	1,409,537
Transfers out	-	-	-	-	-	(1,427,090)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,553)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(22,000)</u>	<u>(5,750)</u>	<u>(104,316)</u>	<u>144,184</u>	<u>3,831</u>	<u>50,842</u>
Cash and investments - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,929,727</u>
Cash and investments - ending	<u>\$ (22,000)</u>	<u>\$ (5,750)</u>	<u>\$ (104,316)</u>	<u>\$ 144,184</u>	<u>\$ 3,831</u>	<u>\$ 12,980,569</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ (22,000)	\$ (5,750)	\$ (104,316)	\$ 144,184	\$ 3,831	\$ 8,674,162
Restricted assets:						
Cash and investments	-	-	-	-	-	4,306,407
Total cash and investment assets - ending	<u>\$ (22,000)</u>	<u>\$ (5,750)</u>	<u>\$ (104,316)</u>	<u>\$ 144,184</u>	<u>\$ 3,831</u>	<u>\$ 12,980,569</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,306,407
Unrestricted	<u>(22,000)</u>	<u>(5,750)</u>	<u>(104,316)</u>	<u>144,184</u>	<u>3,831</u>	<u>8,674,162</u>
Total cash and investment fund balance - ending	<u>\$ (22,000)</u>	<u>\$ (5,750)</u>	<u>\$ (104,316)</u>	<u>\$ 144,184</u>	<u>\$ 3,831</u>	<u>\$ 12,980,569</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2008

	M. S. Legeman Award	Rose Rudin Award	Miscellaneous Donations	Totals
Additions:				
Contributions:				
Other	\$ -	\$ -	\$ 389,654	\$ 389,654
Deductions:				
Administrative and general	200	100	397,748	398,048
Deficiency of total additions over total deductions	(200)	(100)	(8,094)	(8,394)
Cash and investment fund balance - beginning	376	573	1,362,786	1,363,735
Cash and investments - June 30	<u>\$ 176</u>	<u>\$ 473</u>	<u>\$ 1,354,692</u>	<u>\$ 1,355,341</u>
Net assets:				
Cash and investments	\$ 176	\$ 473	\$ 1,354,692	\$ 1,355,341
Total net assets - cash and investment basis held in trust	<u>\$ 176</u>	<u>\$ 473</u>	<u>\$ 1,354,692</u>	<u>\$ 1,355,341</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2009

	M S Legeman Award	Rose Rudin Award	SICAN ALCOA	SICAN 09	SICAN Suhrhein	Miscellaneous Donations	Totals
Additions:							
Contributions:							
Other	\$ -	\$ -	\$ -	\$ 4,185	\$ 72	\$ 273,516	\$ 277,773
Deductions:							
Administrative and general	176	100	36	4,408	1,971	277,414	284,105
Deficiency of total additions over total deductions	(176)	(100)	(36)	(223)	(1,899)	(3,898)	(6,332)
Cash and investment fund balance - beginning	176	473	-	-	-	1,354,692	1,355,341
Cash and investments - June 30	<u>\$ -</u>	<u>\$ 373</u>	<u>\$ (36)</u>	<u>\$ (223)</u>	<u>\$ (1,899)</u>	<u>\$ 1,350,794</u>	<u>\$ 1,349,009</u>
Net assets:							
Cash and investments	\$ -	\$ 373	\$ (36)	\$ (223)	\$ (1,899)	\$ 1,350,794	\$ 1,349,009
Total net assets - cash and investment basis held in trust	<u>\$ -</u>	<u>\$ 373</u>	<u>\$ (36)</u>	<u>\$ (223)</u>	<u>\$ (1,899)</u>	<u>\$ 1,350,794</u>	<u>\$ 1,349,009</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For the Year Ended June 30, 2008

	<u>Payroll Withholdings</u>	<u>Prepaid School Lunch</u>	<u>AFLAC Clearing - Section 125</u>	<u>Totals</u>
Additions:				
Agency fund additions	\$ 46,574,810	\$ (8,244)	\$ -	\$ 46,566,566
Deductions:				
Agency fund deductions	<u>46,646,873</u>	<u>-</u>	<u>158,174</u>	<u>46,805,047</u>
Deficiency of total additions over total deductions	(72,063)	(8,244)	(158,174)	(238,481)
Cash and investment fund balance - beginning	<u>444,628</u>	<u>10,862</u>	<u>213,636</u>	<u>669,126</u>
Cash and investment fund balance - ending	<u>\$ 372,565</u>	<u>\$ 2,618</u>	<u>\$ 55,462</u>	<u>\$ 430,645</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For the Year Ended June 30, 2009

	<u>Payroll Withholdings</u>	<u>Prepaid School Lunch</u>	<u>AFLAC Clearing - Section 125</u>	<u>Totals</u>
Additions:				
Agency fund additions	\$ 47,002,316	\$ (5,723)	\$ -	\$ 46,996,593
Deductions:				
Agency fund deductions	<u>46,430,031</u>	<u>-</u>	<u>55,462</u>	<u>46,485,493</u>
Excess (deficiency) of total additions over total deductions	572,285	(5,723)	(55,462)	511,100
Cash and investment fund balance - beginning	<u>372,565</u>	<u>2,618</u>	<u>55,462</u>	<u>430,645</u>
Cash and investment fund balance - ending	<u>\$ 944,850</u>	<u>\$ (3,105)</u>	<u>\$ -</u>	<u>\$ 941,745</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
For the Year Ending June 30, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 13,445,708
Buildings	373,072,082
Improvements other than buildings	8,421,718
Machinery and equipment	<u>20,717,676</u>
Total governmental activities, capital assets not being depreciated.	<u><u>\$ 415,657,184</u></u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SUPPLEMENTARY INFORMATION
SCHEDULE OF LONG-TERM DEBT
For the Year Ending June 30, 2009

The School Corporation has entered into the following debt:

<u>Description of Debt</u>	<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
Governmental activities:		
Capital leases:		
Vocational Technical School	\$ 35,415,000	\$ 3,780,000
Strategic School Update	41,000,000	-
Notes and loans payable:		
Tax Anticipation Warrants	7,780,885	7,780,885
Common School Loans	3,158,458	1,260,958
Key Government Loans	9,304,147	1,919,252
Bonds payable:		
General obligation bonds:		
2002 Pension Bonds	7,000,000	2,480,211
2005 Pension Bonds	<u>16,740,000</u>	<u>1,135,320</u>
Total governmental activities debt	<u>\$ 120,398,490</u>	<u>\$ 18,356,626</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS

DISBURSEMENT OF SCHOOL CORPORATION FUNDS

The Board of School Trustees approved both the Treasurer and the Superintendent to sign checks on behalf of the School Corporation.

A governing body shall, at the time that officers are elected under subsection, appoint a treasurer of the governing body and of the school corporation who is a person, other than the superintendent of schools, who is not a member of the governing body. The treasurer may, with the approval of the governing body, appoint a deputy who must be a person, other than the superintendent of schools, who is not a member of the governing body and who has the same powers and duties as the treasurer, or lesser duties as provided by the governing body by rule. The treasurer is the official custodian of all funds of the school corporation and is responsible for the proper safeguarding and accounting for the funds. The treasurer shall: (1) issue a receipt for money received by the treasurer; (2) deposit money described in subdivision (1) in accordance with the laws governing the deposit of public funds; and (3) issue all warrants in payment of expenses lawfully incurred on behalf of the school corporation. Indiana Code 20-26-4-1 (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Page 8-2)

INTERNAL CONTROLS

The controls over the receipting, disbursing, recording, and accounting for the financial activities were insufficient for the following reasons:

1. Weaknesses in input controls.
2. Oversight deficiencies in the reconciliation process.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

PREPAID FOOD FUND

The Prepaid Food Fund on the School Corporation records had a negative balance of \$3,104.96 at June 30, 2009. The total balance of the individual student accounts on the same date was \$32,343.83.

Clearing Account Number 8400 - Prepaid Food has been established to account for prepaid food. The collections are to be receipted to 8410 with 8420 representing the transfers out of the clearing account and recognition in the appropriate revenue classifications (1611 to 1614 series) in the School Lunch Fund. The transfer should be made periodically and at the end of each month to appropriately classify meals (breakfast, lunch, etc.) when known (charged by student). Subsidiary records by student should be routinely reconciled to the cash balance and at month end. (The School Administrator and Uniform Compliance Guidelines, Volume 183)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

OVERDRAWN CASH BALANCES

The cash balance of the Medicaid Reimbursements Fund, Well School 2008 Fund, Health Outlook 2007 Fund, Health/Asthma Camp 2007 Fund, Bio Med Central Fund, Bio Med Reitz Fund, Carl Perkins 2008 Fund, Medical Reimbursement Federal/Bass Fund, 21st Century Community Learning Centers Fund, Alcohol Abuse Reduction 2008 Fund, Reading First 2008 Fund, Safe Schools Healthy Students 2008 Fund, PEP FY 2008 Fund, Technology Preparation 2008 Fund, Step Ahead 2000 Fund, Kids First/Cedar Hall 1999 Fund, PEP Grant 2008 Fund and Construction Fund was overdrawn at June 30, 2008. The cash balance of the Alternative Education Fund, IN SIG 09 Fund, Well School 2008 Fund, Welborn 2009 Fund, Carl Perkins 2008 Fund, Bio Med Central Fund, Bio Med Reitz Fund, 21st Century Community Learning Centers Fund, Construction Technology Prep Fund, Safe Schools/Healthy Students 2009 Fund, PEP Grant 2009 Fund, PEP Grant 2008 Fund, Title I LEAS Fund, Construction Fund, Construction Cedar Hall Fund, Construction Glenwood Fund, Construction Lodge Fund, Construction Highland Fund, Construction Stockwell Fund, SICAN ALCOA Fund, SICAN 09 Fund, SICAN Suhrhein Fund and Prepaid School Lunch Fund was overdrawn at June 30, 2009.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

ATHLETIC FUND (Applies to all High Schools)

The athletic funds in all of the high schools are separated from the extra-curricular accounts with separate treasurers and checking accounts. A similar comment was in the prior report.

IC 20-41-1-5 states in part:

"A public school must have a treasurer . . ."

IC 20-41-1-7 states in part:

"The treasurer has charge of the custody and disbursement of any funds collected and expended to pay expenses: (1) approved by the principal or teacher in charge of the school; (2) incurred in conducting any athletic, social, or other school function . . ."

IC 20-41-1-9 states in part:

"The treasurer shall deposit all receipts in one (1) bank account. The receipts shall be deposited without unreasonable delay."

OLD OUTSTANDING CHECKS

Our review of the bank reconciliements as of June 30, 2008 and June 30, 2009, revealed checks outstanding in excess of two years.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

IC 5-11-10.5-2 states in part:

"All warrants or checks drawn upon public funds of a political subdivision that are outstanding and unpaid for a period of two (2) or more years as of the last day of December of each year are void."

IC 5-11-10.5-3 states in part:

"Not later than March 1 of each year, the treasurer of each political subdivision shall prepare or cause to be prepared a list in triplicate of all warrants or checks that have been outstanding for a period of two (2) or more years as of December 31 of the preceding year. The original copy of each list shall be filed with the: (1) board of finance of the political subdivision; or (2) the fiscal body of a city or town. The duplicate copy shall be transmitted to the disbursing officer of the political subdivision. The triplicate copy of each list shall be filed in the office of the treasurer of the political subdivision. If the treasurer serves also as the disbursing officer of the political subdivision, only two (2) copies of each list need be prepared or caused to be prepared by the treasurer."

IC 5-11-10.5-5 states:

"(a) Upon the preparation and transmission of the copies of the list of the outstanding warrants or checks, the treasurer of the political subdivision shall enter the amounts so listed as a receipt into the fund or funds from which they were originally drawn and shall also remove the warrants or checks from the record of outstanding warrants or checks.

(b) If the disbursing officer does not serve also as treasurer of the political subdivision, the disbursing officer shall also enter the amounts so listed as a receipt into the fund or funds from which the warrants or checks were originally drawn. If the fund from which the warrant or check was originally drawn is not in existence, or cannot be ascertained, the amount of the outstanding warrant or check shall be receipted into the general fund of the political subdivision."

REDIRECTED INCENTIVE PAYMENT

The Superintendent requested that the incentive payment be redirected to the EVSC Foundation and used for 10 \$1,500 scholarships. The \$15,000 was never given to the EVSC Foundation. As of February 25, 2010, 5 of the \$1,500 scholarships have been awarded by the School Corporation.

EMPLOYEE RELOCATION EXPENSES

The School Corporation paid the new Superintendent \$13,408 on May 6, 2008, for relocation expenses. The payment of relocation expenses was approved in the contract but an amount was not specified. The relocation expenses were not paid out of the appropriation authorized by IC 20-26-5-4 and exceeded the maximum amount allowed by IC 20-26-5-4. Also, no itemized receipts documenting the amount paid were available for audit.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

IC 20-26-5-4 states in part:

"In carrying out the school purposes of a school corporation, the governing body acting on the school corporation's behalf has the following specific powers: . . . (3) To appropriate from the school corporation's general fund an amount not to exceed the greater of three thousand dollars (\$3,000) per budget year or one dollar (\$1) per pupil, not to exceed twelve thousand five hundred dollars (\$12,500), based on the school corporation's previous year's ADM, to promote the best interests of the school corporation through: . . . (B) provision for expenses incurred in interviewing job applicants; or . . ."

We would not take audit exception to a school corporation paying the expense of moving a successful applicant, their family and personal property from a prior residence to a new location in or near the school corporation by passing a resolution in accordance with IC 20-5-1.50 et seq., (now IC 20-26-5-4). (The School Administrator and Uniform Compliance Guidelines, Volume 151)

SUPERINTENDENT INCENTIVE PAYMENT

The Superintendent in the years 2008 and 2009 was awarded an additional performance based incentive payment of \$15,000 each year. On June 22, 2009, the Superintendent of the School Corporation was awarded a \$15,000 incentive payment by the School Board. The School Corporation did not pass a home rule resolution.

Official Attorney General Opinion 89-5, issued February 24, 1989, provides the following conclusion: "Indiana school corporations are not currently authorized by statute to pay certified and noncertified employees "appreciation stipends," "bonuses," or other compensation, regardless of the nomenclature used, in addition to compensation or benefits agreed to or fixed by contract or salary schedule, except additional salaries to be paid for continuing education pursuant to Indiana Code Chapter 20-6.1-1 and the annual stipend to be paid to mentors by the State pursuant to Indiana Code Chapter 20-6.1-8" (The School Administrator and Uniform Compliance Guidelines, Volume 186)

The State Board of Accounts has through the years received inquiries and comments concerning the application of home rule. Accordingly, in an attempt to clarify some questions related to usage of home rule, we directed the following . . . to the Attorney General's Office. The Conclusion portion of the response from the Attorney General's Office follows . . . "It is our opinion that a local unit of government or a school corporation must adopt an ordinance, resolution or written policy before exercising its home rule powers. A local unit of government may not enter into a contract as a substitute for properly adopting an ordinance, resolution or written policy. In addition, those entities may not exercise home rule powers in an area pre-empted by the General Assembly." (The School Administrator and Uniform Compliance Guidelines, Volume 184)

Each governmental unit is responsible for compliance with all rules, regulations, guidelines, and directives of the Internal Revenue Service and the Indiana Department of Revenue. All questions concerning taxes should be directed to these agencies. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE EVANSVILLE-VANDERBURGH SCHOOL
CORPORATION, VANDERBURGH COUNTY, INDIANA

Compliance

We have audited the compliance of the Evansville-Vanderburgh School Corporation (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009.

Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

The School Corporation's response to the findings identified in our audit is described in the accompanying Official Response and Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, the School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

March 1, 2010

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education Child Nutrition Cluster School Breakfast Program	10.553	FY 07/08 FY 08/09	\$ 1,115,099 -	\$ - 1,231,624
Total for program			1,115,099	1,231,624
National School Lunch Program	10.555	FY 07/08 FY 08/09	4,773,264 -	- 5,301,231
Total for program			4,773,264	5,301,231
Total for federal grantor agency			5,888,363	6,532,855
<u>U.S. DEPARTMENT OF JUSTICE</u>				
Pass-Through Indiana Criminal Justice Institute Juvenile Justice and Delinquency Prevention - Allocation to States Y-CAP 09	16.540	07-JF-FX-0008	-	8,468
Title V - Delinquency Prevention Program Y-CAP 05 Y-CAP 07	16.548	04-JF-028 07-JF-011	280 28,320	- 14,066
Total for program			28,600	14,066
Total for federal grantor agency			28,600	22,534
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Indiana Department of Education Special Education Cluster Special Education - Grants to States	84.027A	14206-017-PY02 H027A050084 14207-017-PN01 14207-017-PY02 14208-017-PN01 H027A060084A 14208-003-DY14 14207-056-DY01 14208-017-DY 14208-017-PY02 14209-017-PN01	- 27,606 232,525 221,044 6,371,717 84,147 - - - - -	470 - - 89,685 242,371 15,959 84,307 80,000 28,881 165,976 6,456,771
Total for program			6,937,039	7,164,420
Special Education - Preschool Grants	84.173A	45707-017-PN01 45707-017-PN02 45708-017-PN01 45708-017-PN02 45708-017-PY02 45709-017-PN01	10,807 8,293 382,825 9,266 - -	- - 13,710 16,428 8,378 376,433
Total for program			411,191	414,949
Total for cluster			7,348,230	7,579,369

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
Basic Grant		07-7995	731,143	-
School Improvement		07-7995	147,706	-
Basic Grant		08-7995	5,593,814	1,246,872
School Improvement		08-7995	270,852	309,488
School Improvement		09-7995	-	349,161
School Improvement		09-7995	-	654,611
Basic Grant		09-7995	-	5,742,578
Total for program			6,743,515	8,302,710
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	09-7995	-	180,460
Total for cluster			6,743,515	8,483,170
State Fiscal Stabilization Fund Cluster				
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	84.394	09-7995	-	6,525,997
Total for cluster			-	6,525,997
Direct Grant				
Safe and Drug Free Schools and Communities - National Programs	84.184			
FY 06		Q184L050126-06	712,786	-
FY 07		Q184A0500378	85,808	-
FY 08		Q184A050038-07	253,379	182,510
FY 08		Q184L050126-07	1,803,257	764,770
FY 08		Q184L050126	-	2,000,130
Total for program			2,855,230	2,947,410
Pass-Through Indiana Department of Education				
Adult Education - Basic Grants to States	84.002A			
FY 07 Adult Education Outreach		07-8135	1,284	-
FY 07 Adult Education and Family Literacy Act		FY 2007-8009	23,684	-
FY 08 Adult Education III ABE		FY 2008-8009	151,559	4,388
FY 08 Adult Education Outreach		FY 2008-8135	24,271	3,699
FY 09 Adult Education and Family Literacy Act		FY 2009-8009	-	142,352
FY 09 Adult Education and Family Literacy Act		FY 2009-8123	-	24,503
Total for program			200,798	174,942
Career and Technical Education - Basic Grants to States	84.048			
FY 07 High Schools That Work		07-1303-7995	1,303	2,157
FY 07 Basic Grant		07-4700-7995	25,784	-
FY 08 Basic Grant		08-4700-7995	-	538,147
FY 08 Basic Grant		08-4700-7995	497,334	57,034
FY 08 High Schools That Work		08-1303-7995	-	1,062
FY 08		C1-10-SPL-BIO-9-24	4,319	25,024
FY 08		C1-8-SPL-BIO-7A-24	4,687	17,248
Total for program			533,427	640,672
Safe and Drug Free Schools and Communities - State Grants	84.186			
FY 06 Title IV, Part A		05-254	32,033	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
FY 07 Title IV, Part A		7995-06	95,808	31,289
FY 08 Title IV, Part A		7995-07	-	117,967
Total for program			127,841	149,256
Education for Homeless Children and Youth	84.196			
		FY 06	1,219	-
		FY 07	52,115	20,794
		FY 08	-	42,139
Total for program			53,334	62,933
Even Start - State Educational Agencies	84.213			
FY 07		S213C020015	28,547	-
FY 08		FY 2008-1002	83,472	29,083
FY 09		FY 2009-1002	-	88,705
Total for program			112,019	117,788
Fund for the Improvement of Education	84.215F			
FY 07		Q215F070122-07	223,666	42,949
FY 08		Q215F070122-08	11,976	345,654
FY 09		Q215F070122-09	-	171
Total for program			235,642	388,774
Pass-Through Indiana Department of Workforce Development				
Tech - Prep Education	84.243			
FY 07 Tech Prep Grant		TP-6-24	17,234	-
FY 08 Tech Prep Grant		PLTW 7A-24	11,037	18,963
FY 09 Tech Prep Grant		C1-TP-8-24	-	26,024
Total for program			28,271	44,987
Pass-Through Indiana Department of Education				
Twenty - First Century Community Learning Centers	84.287C			
FY 06 #1		06-7995	324,008	-
FY 08 #2		08-7995	464,956	267,278
FY 08 #1		08-7995	453,011	30,822
FY 09 #1		09-7995	57,307	508,010
FY 09 #4B		09-7995	-	4,495
FY 09 #4A		09-7995	-	6,583
FY 09 Y III		09-7995	-	5,609
Total for program			1,299,282	822,797
Innovative Education Program Strategies	84.298A			
FY 05		05-168	46,804	-
FY 07		06-7995	27,157	16,228
FY 08		07-7995	1,133	9,302
Total for program			75,094	25,530
Education Technology State Grants	84.318			
FY 06 Ed Tech Title II-D		S318X070014	18,194	-
FY 07 Ed Tech Title II-D		S318X070014	59,714	-
FY 08 Ed Tech		S318X070014	166,757	35,917
Total for program			244,665	35,917

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Reading First State Grants	84.357A			
FY 06		5357A050015	149,343	-
FY 08 #1		5357A050015	308,131	161,800
FY 09		5357A050015	-	297,870
Total for program			<u>457,474</u>	<u>459,670</u>
English Language Acquisition Grants	84.365			
Title III		07-7995	-	24,432
Title III		08-7995	-	37,858
FY 08		08-7995	41,655	8,612
Total for program			<u>41,655</u>	<u>70,902</u>
Mathematics and Science Partnerships	84.366B			
Title II, Part B		08-SPIRAL	1	114,620
Improving Teacher Quality State Grants	84.367			
FY 06		05-7995	240,698	-
FY 07		06-7995	1,036,812	197,691
FY 08 High School Support Project		FY 05-14	3,300	-
FY 09		07-7995	-	829,276
Total for program			<u>1,280,810</u>	<u>1,026,967</u>
Total for federal grantor agency			<u>21,637,288</u>	<u>29,671,701</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Pass-Through Indiana Department of Family and Social Services Administration				
Child Care Cluster				
Child Care and Development Block Grant	93.575			
FY 06 S.A.C.C. Step Ahead		82-05-03-0886	29,000	-
FY 07 S.A.C.C. Step Ahead		82-07-03-0886	28,000	-
Total for federal grantor agency			<u>57,000</u>	<u>-</u>
Total federal awards expended			<u>\$ 27,611,251</u>	<u>\$ 36,227,090</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Evansville-Vanderburgh School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of school corporation's shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Subrecipients

Of the federal expenditures presented in the schedule, the School Corporation provided federal awards to subrecipients as follows for the years ended June 30, 2008 and 2009:

Program Title	Federal CFDA Number	2008	2009
Juvenile Justice and Delinquency Prevention – Allocation to States	16.540	\$ -	\$ 8,468
Title V – Delinquency Prevention Program	16.548	28,600	14,066
Special Education Cluster		1,070,734	1,068,713
Adult Education – State Grant Program	84.002A	13,539	13,401

III. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2008 and 2009. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	2008	2009
Child Nutrition Cluster	<u>\$ 333,329</u>	<u>\$ 442,548</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	yes
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

Name of Federal Program or Cluster

Title I, Part A Cluster
State Fiscal Stabilization Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$1,891,872

Auditee qualified as low-risk auditee?	yes
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EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section II – Financial Statement Findings

FINDING 2009-1 - INTERNAL CONTROLS

The controls over the receipting, disbursing, recording, and accounting for the financial activities were insufficient for the following reasons:

1. Weaknesses in input controls.
2. Oversight deficiencies in the reconciliation process.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

March 18, 2010

State Board of Accounts District Office
1 NW Martin Luther King Jr Blvd
Room 18
Evansville, IN 47708

Dear Sir:

In reference to the 2010 Evansville Vanderburgh School Corporation Audit Results and Comments to which I wish to respond:

Internal Controls

The controls over the receipting, disbursing, recording, and accounting for the financial activities were insufficient for the following reasons:

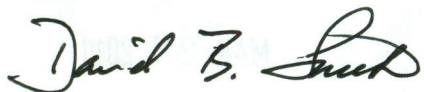
1. Weaknesses in input controls.
2. Oversight deficiencies in the reconciliation process

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Response:

The Evansville Vanderburgh School Corporation is working with the software provider to enhance our internal control measures.

Sincerely,



David B. Smith, Ed.D.

Assistant Superintendent of Human Resources and Business Affairs

DBS/rr

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on March 4, 2010, with David B. Smith, Assistant Superintendent of Human Resources and Business Affairs and Treasurer; Jean Stevens, Director of Finance; Courtney Bohleber, Internal Auditor; Rudy Montejano, Chief of Staff; and Patricia Swanson, School Board member. The official response has been made a part of this report and may be found on pages 86 and 87.

**Office of Business Affairs**

1 Southeast Ninth Street, Evansville, Indiana 47706

Phone (812) 435-8401 Fax (812) 435-8433

www.evscschools.com

March 19, 2010

State Board of Accounts
302 West Washington Street
Indianapolis, IN 46204-2675

Dear Sir:

The Evansville Vanderburgh School Corporation Audit Results and Comments Report is addressed as follows:

Disbursement of School Corporation Funds

The Treasurer has and does sign all checks in accordance with Indiana Code § 20-26-4-1. At the March 15, 2010 Board of School Trustees meeting, the Trustees approved new signatories in order to comply with the auditor's comment.

Internal Controls

Administration is working with the software provider to enhance the internal control measures.

Prepaid Food Fund

Administration will continue to work with the new software program utilized by Food Service to establish better year-end procedures.

Overdrawn Cash Balances

Administration has been addressing this issue.

Athletic Fund

Administration believes that the volume of monetary transactions in the high schools and athletic departments warrants separate accounts at this time. Administration notes that Indiana Code § 20-26-6, *et. seq.*, has been repealed.

Old Outstanding Checks

Administration has been addressing this issue.

State Board of Accounts

Page 2 of 2

March 19, 2010

Redirected Incentive Payment

The superintendent's contract provides for an incentive payment to the superintendent at the Board's discretion. The Board determined that such an incentive payment was warranted in 2009. The superintendent chose to provide aid to first generation college students and redirected said payment for this purpose. Such action was undertaken in compliance with IRS guidelines. All action taken in this regard was done with the best of intentions and Administration will address this issue in the future as a result of this comment.

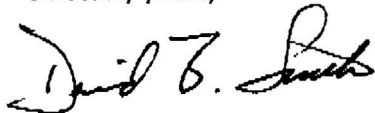
Employee Relocation Expenses

The superintendent's contract provided for relocation expenses. Indiana Code § 20-26-5-4(3) relates to appropriations for, among other things, the provision for expenses incurred in interviewing job applicants. Administration does not believe said statutory section is relevant to this issue because the relocation expenses were provided for in the superintendent's contract.

Superintendent Incentive Payment

The superintendent's contract provides a performance based incentive payment up to \$15,000 each year. Although the School Corporation has the inherent power to pass an ordinance to award the superintendent an incentive payment, it did not do so in this instance because the performance based incentive is specifically set forth in the superintendent's contract.

Sincerely yours,



David B. Smith, Ed.D.

Assistant Superintendent of Human Resources and Business Affairs

DBS/rr