

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT
OF

METROPOLITAN SCHOOL DISTRICT
OF PIKE TOWNSHIP
MARION COUNTY, INDIANA

July 1, 2007 to June 30, 2009



FILED

03/31/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Linda Searles	07-01-07 to 06-30-10
Superintendent of Schools	Nathaniel Jones	07-01-07 to 06-30-12
President of the School Board	Larry Metzler John Brown	07-01-07 to 06-30-08 07-01-08 to 06-30-10



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF PIKE TOWNSHIP, MARION COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Metropolitan School District of Pike Township (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2008 and 2009, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated March 1, 2010, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Corporation has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

March 1, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF PIKE TOWNSHIP, MARION COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Metropolitan School District of Pike Township (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated March 1, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The School Corporation's response to the findings identified in our audit is described in the accompanying section of the report entitled Official Response. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

March 1, 2010

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts			Net (Disbursement) Receipts and Changes in Net Assets
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Totals</u>
Governmental activities:					
Instruction	\$ 50,826,526	\$ -	\$ 1,006,146	\$ -	\$ (49,820,380)
Support services	34,941,229	3,086,744	3,008,032	-	(28,846,453)
Noninstructional services	4,719,945	-	-	-	(4,719,945)
Facilities acquisition and construction	7,347,518	-	-	-	(7,347,518)
Debt service	49,408,042	-	-	-	(49,408,042)
Nonprogrammed charges	5,107,317	-	-	-	(5,107,317)
Total governmental activities	<u>\$ 152,350,577</u>	<u>\$ 3,086,744</u>	<u>\$ 4,014,178</u>	<u>\$ -</u>	<u>(145,249,655)</u>
General receipts:					
Property taxes					66,913,270
Other local sources					4,742,562
State aid					22,643,519
Bonds and loans					48,407,080
Grants and contributions not restricted to specific programs					6,122,510
Sale of property					567,995
Investment earnings					1,176,820
Other					17,214
Total general receipts					<u>150,590,970</u>
Change in net assets					5,341,315
Net assets - beginning					<u>22,681,289</u>
Net assets - ending					<u>\$ 28,022,604</u>
<u>Assets</u>					
Cash and investments					\$ 24,103,401
Restricted assets:					
Cash and investments					<u>3,919,203</u>
Total assets					<u>\$ 28,022,604</u>
<u>Net Assets</u>					
Restricted for:					
Debt service					\$ 424,964
Other purposes					3,494,239
Unrestricted					<u>24,103,401</u>
Total net assets					<u>\$ 28,022,604</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts			<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Totals</u>
Governmental activities:					
Instruction	\$ 55,757,979	\$ -	\$ 673,216	\$ -	\$ (55,084,763)
Support services	34,486,426	2,907,674	3,400,933	-	(28,177,819)
Noninstructional services	4,288,117	-	-	-	(4,288,117)
Facilities acquisition and construction	7,710,911	-	-	-	(7,710,911)
Debt service	39,788,141	-	-	-	(39,788,141)
Nonprogrammed charges	85,169	-	-	-	(85,169)
Total governmental activities	<u>\$ 142,116,743</u>	<u>\$ 2,907,674</u>	<u>\$ 4,074,149</u>	<u>\$ -</u>	<u>(135,134,920)</u>
General receipts:					
Property taxes					66,962,507
Other local sources					8,430,671
State aid					37,655,849
Bonds and loans					13,048,317
Grants and contributions not restricted to specific programs					13,318,067
Sale of property					807,594
Investment earnings					249,959
Other					1,456
Total general receipts					<u>140,474,420</u>
Change in net assets					5,339,500
Net assets - beginning					<u>28,022,604</u>
Net assets - ending					<u>\$ 33,362,104</u>
<u>Assets</u>					
Cash and investments					\$ 27,310,438
Restricted assets:					
Cash and investments					<u>6,051,666</u>
Total assets					<u>\$ 33,362,104</u>
<u>Net Assets</u>					
Restricted for:					
Debt service					\$ 904,240
Other purposes					5,147,426
Unrestricted					<u>27,310,438</u>
Total net assets					<u>\$ 33,362,104</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2008

	General	Debt Service	Capital Projects	Freshman Center Construction	Other	Totals
Receipts:						
Local sources	\$ 29,469,125	\$ 21,746,569	\$ 13,119,542	\$ -	\$ 11,035,772	\$ 75,371,008
State sources	22,862,839	-	-	-	2,470,520	25,333,359
Federal sources	54,434	-	-	-	7,392,414	7,446,848
Temporary loans	42,569,773	-	-	-	5,837,119	48,406,892
Other	-	-	-	-	2,460	2,460
Total receipts	94,956,171	21,746,569	13,119,542	-	26,738,285	156,560,567
Disbursements:						
Current:						
Instruction	45,070,119	-	-	-	5,756,407	50,826,526
Support services	15,552,755	-	7,475,627	-	11,912,847	34,941,229
Noninstructional services	672,715	-	-	-	4,047,230	4,719,945
Facilities acquisition and construction	(50,924)	-	4,671,694	788	2,725,960	7,347,518
Debt services	22,697,516	22,426,230	-	-	4,284,296	49,408,042
Nonprogrammed charges	624,301	-	(148)	-	325,387	949,540
Total disbursements	84,566,482	22,426,230	12,147,173	788	29,052,127	148,192,800
Excess (deficiency) of receipts over disbursements	10,389,689	(679,661)	972,369	(788)	(2,313,842)	8,367,767
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	188	188
Sale of capital assets	509,160	-	-	-	58,835	567,995
Transfers in	-	-	-	-	281,891	281,891
Transfers out	(4,051,426)	(281,891)	(93,230)	-	(553,937)	(4,980,484)
Total other financing sources (uses)	(3,542,266)	(281,891)	(93,230)	-	(213,023)	(4,130,410)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,847,423	(961,552)	879,139	(788)	(2,526,865)	4,237,357
Cash and investments - beginning	6,511,434	1,386,516	2,219,894	4,067,589	6,105,575	20,291,008
Cash and investments - ending	\$ 13,358,857	\$ 424,964	\$ 3,099,033	\$ 4,066,801	\$ 3,578,710	24,528,365
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because: Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						<u>3,494,239</u>
Net assets of governmental activities						\$ 28,022,604
Cash and Investment Assets - Ending						
Cash and investments	\$ 13,358,857	\$ -	\$ 3,099,033	\$ 4,066,801	\$ 3,578,710	\$ 24,103,401
Restricted assets:						
Cash and investments	-	424,964	-	-	-	424,964
Total cash and investment assets - ending	\$ 13,358,857	\$ 424,964	\$ 3,099,033	\$ 4,066,801	\$ 3,578,710	\$ 24,528,365
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ 424,964	\$ -	\$ -	\$ -	\$ 424,964
Unrestricted	13,358,857	-	3,099,033	4,066,801	3,578,710	24,103,401
Total cash and investment fund balance - ending	\$ 13,358,857	\$ 424,964	\$ 3,099,033	\$ 4,066,801	\$ 3,578,710	\$ 24,528,365

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009

	General	Fiscal Stabilization	Debt Service	Capital Projects	Freshman Center Construction	Other	Totals
Receipts:							
Local sources	\$ 21,847,855	\$ -	\$ 17,776,949	\$ 23,614,199	\$ -	\$ 14,747,942	\$ 77,986,945
State sources	37,688,525	-	-	-	-	2,265,193	39,953,718
Federal sources	57,565	5,365,351	-	-	-	9,671,431	15,094,347
Temporary loans	4,567,665	-	-	-	-	5,644,892	10,212,557
Other	-	-	-	-	-	3,713	3,713
Total receipts	64,161,610	5,365,351	17,776,949	23,614,199	-	32,333,171	143,251,280
Disbursements:							
Current:							
Instruction	48,864,734	-	-	773,083	-	6,120,162	55,757,979
Support services	17,528,999	-	-	6,094,316	-	10,863,111	34,486,426
Noninstructional services	770,817	-	-	-	-	3,517,300	4,288,117
Facilities acquisition and construction	273,246	-	-	3,057,063	832,916	3,547,686	7,710,911
Debt services	15,091,696	-	17,320,734	-	-	7,375,711	39,788,141
Nonprogrammed charges	247,962	-	-	-	-	928,785	1,176,747
Total disbursements	82,777,454	-	17,320,734	9,924,462	832,916	32,352,755	143,208,321
Excess (deficiency) of receipts over disbursements	(18,615,844)	5,365,351	456,215	13,689,737	(832,916)	(19,584)	42,959
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	2,835,760	2,835,760
Sale of capital assets	755,964	-	-	-	-	51,630	807,594
Transfers in	-	-	-	3,233,885	-	1,680	3,235,565
Transfers out	-	-	-	-	(3,233,885)	(1,680)	(3,235,565)
Total other financing sources (uses)	755,964	-	-	3,233,885	(3,233,885)	2,887,390	3,643,354
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,859,880)	5,365,351	456,215	16,923,622	(4,066,801)	2,867,806	3,686,313
Cash and investments - beginning	13,358,857	-	424,964	3,099,033	4,066,801	3,578,710	24,528,365
Cash and investments - ending	<u>\$ (4,501,023)</u>	<u>\$ 5,365,351</u>	<u>\$ 881,179</u>	<u>\$ 20,022,655</u>	<u>\$ -</u>	<u>\$ 6,446,516</u>	28,214,678
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:							
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							
							<u>5,147,426</u>
Net assets of governmental activities							<u>\$ 33,362,104</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ (4,501,023)	\$ 5,365,351	\$ -	\$ 20,022,655	\$ -	\$ 6,423,455	\$ 27,310,438
Restricted assets:							
Cash and investments	-	-	881,179	-	-	23,061	904,240
Total cash and investment assets - ending	<u>\$ (4,501,023)</u>	<u>\$ 5,365,351</u>	<u>\$ 881,179</u>	<u>\$ 20,022,655</u>	<u>\$ -</u>	<u>\$ 6,446,516</u>	<u>\$ 28,214,678</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ 881,179	\$ -	\$ -	\$ 23,061	\$ 904,240
Unrestricted	(4,501,023)	5,365,351	-	20,022,655	-	6,423,455	27,310,438
Total cash and investment fund balance - ending	<u>\$ (4,501,023)</u>	<u>\$ 5,365,351</u>	<u>\$ 881,179</u>	<u>\$ 20,022,655</u>	<u>\$ -</u>	<u>\$ 6,446,516</u>	<u>\$ 28,214,678</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
For the Year Ended June 30, 2008

	<u>Internal Service Funds</u>
Operating receipts:	
Charges for services	\$ 7,051,759
Miscellaneous	<u>662,363</u>
Total operating receipts	<u>7,714,122</u>
Operating disbursements:	
Insurance claims and expense	5,460,754
Other	<u>5,848,003</u>
Total operating disbursements	<u>11,308,757</u>
Deficiency of operating receipts over operating disbursements	(3,594,635)
Transfers in	<u>4,698,593</u>
Change in net assets	1,103,958
Cash and investment fund balance - beginning	<u>2,390,281</u>
Cash and investment fund balance - ending	<u>\$ 3,494,239</u>
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	<u>\$ 3,494,239</u>
Total cash and investment assets - ending	<u>\$ 3,494,239</u>
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	<u>\$ 3,494,239</u>
Total cash and investment fund balance - ending	<u>\$ 3,494,239</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
For the Year Ended June 30, 2009

	<u>Internal Service Funds</u>
Operating receipts:	
Charges for services	\$ 13,707,236
Miscellaneous	<u>756,667</u>
Total operating receipts	<u>14,463,903</u>
Operating disbursements:	
Insurance claims and expense	121,517
Other	<u>12,689,199</u>
Total operating disbursements	<u>12,810,716</u>
Change in net assets	1,653,187
Cash and investment fund balance - beginning	<u>3,494,239</u>
Cash and investment fund balance - ending	<u>\$ 5,147,426</u>
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	<u>\$ 5,147,426</u>
Total cash and investment assets - ending	<u>\$ 5,147,426</u>
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	<u>\$ 5,147,426</u>
Total cash and investment fund balance - ending	<u>\$ 5,147,426</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2008

	Pension Trust Fund	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Other	\$ -	\$ 893,792	
Total contributions	-	893,792	
Investment earnings:			
Interest	-	1,820	
Total investment earnings	-	1,820	
Total additions	-	895,612	
Deductions:			
Benefits	(232,688)	-	
Administrative and general	-	943,439	
Total deductions	(232,688)	943,439	
Excess (deficiency) of total additions over total deductions	232,688	(47,827)	
Cash and investment fund balance - beginning	554,566	1,059,956	
Cash and investment fund balance - ending	\$ 787,254	\$ 1,012,129	\$ 557,446
Net assets:			
Cash and investments	\$ 787,254	\$ 1,012,129	
Total net assets - cash and investment basis held in trust	\$ 787,254	\$ 1,012,129	

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2009

	Pension Trust Fund	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Other	\$ -	\$ (68,555)	
Total additions	-	(68,555)	
Deductions:			
Benefits	142,102	-	
Administrative and general	-	485,203	
Total deductions	142,102	485,203	
Deficiency of total additions over total deductions	(142,102)	(553,758)	
Cash and investment fund balance - beginning	787,254	1,012,129	
Cash and investment fund balance - ending	\$ 645,152	\$ 458,371	\$ 1,463,202
Net assets:			
Cash and investments	\$ 645,152	\$ 458,371	
Total net assets - cash and investment basis held in trust	\$ 645,152	\$ 458,371	

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The School Corporation's financial reporting entity is composed of the following:

Primary Government: Metropolitan School District of Pike Township

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Ventures

The School Corporation is a participant with Beech Grove City Schools, Carmel Clay Schools, Center Grove Community School Corporation, Clark Pleasant Community Schools, Metropolitan School District of Decatur Township, Franklin Township Schools, Metropolitan School District of Perry Township, Metropolitan School District of Warren Township, and Metropolitan School District of Wayne Township in a joint venture to operate Central Indiana Educational Service Center (CIESC) which was created to provide educational programs and services for participating school districts. Complete financial statements for CIESC can be obtained from the administrative office located at 6321 La Pas Trail, Suite 200, Indianapolis, IN 46268.

The School Corporation is a participant with Indianapolis Public Schools in a joint venture to operate Pacer Academy High School which was created to develop and maintain alternative education opportunities to meet the needs of their citizens. Costs are tracked and school corporations are invoiced at the end of each six months period. Complete financial statements for the Pacer Academy can be obtained from Metropolitan School District of Pike Township, Indianapolis, IN 46268.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the School Corporation has not established any enterprise funds.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The fiscal stabilization fund – education (stimulus) fund accounts for the receipts and disbursements of cash received from the federal government to be used to supplement funding of local, state, and federal programs.

The debt service fund accounts for debt from funds borrowed or advanced for the purchase or lease of school buildings, school buses, judgments against the corporation, equipment or capital construction, and interest on emergency and temporary loans.

The capital projects fund accounts for planned construction, repair, replacement or remodeling; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

The freshman center construction fund is used to account for disbursements for capital outlay and receipts derived from the sale of general obligation bonds or other outside sources.

Additionally, the School Corporation reports the following fund types:

The internal service fund accounts for services and supplies provided to other departments on a cost-reimbursement basis.

The pension trust fund accounts for the activities of the retirement/severance bond fund, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the School Corporation.

Agency funds account for assets held by the School Corporation as an agent for payroll related withholdings.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment. The School Corporation did not have any investments, only interest bearing demand accounts.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance).

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the School Corporation's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following July 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

The School Corporation's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Cash and Investment Balance Deficits

At June 30, 2008 and 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2008	2009
General	\$ -	\$ 4,501,023
Retirement/Severance Debt	135,087	-
School Bus Replacement	597,640	-
Performing Arts	93,484	86,200

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The School Corporation's deposit policy for does not permit deposits with any custodial credit risk. At June 30, 2009, the School Corporation had deposit balances in the amount of \$36,477,626. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2008 and 2009, were as follows:

Transfer From	Transfer To	2008	2009
General Fund	Internal Service Fund	\$ 4,051,426	\$ -
Debt Service Fund	Other governmental funds	281,891	-
Capital Projects Fund	Internal Service Fund	93,230	-
Freshman Center Construction Fund	Capital Projects Fund	-	3,233,885
Other governmental funds	Other governmental funds	-	9,921
	Internal Service Fund	553,937	-
Totals		<u>\$ 4,980,484</u>	<u>\$ 3,243,806</u>

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

C . Restatements and Reclassifications

For the year ended June 30, 2007, certain changes have been made to the financial statements to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances by opinion unit. Prior period adjustments represent better classification of funds.

Opinion Unit	Balance as Reported June 30, 2007	Fund Reclassification	Balance as Restated July 1, 2007
Governmental Funds	\$ 20,296,960	\$ (5,952)	\$ 20,291,008
Private-Purpose Trust Funds	1,036,431	23,525	1,059,956
Agency Funds	471,334	(17,573)	453,761

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees and Dependents

The School Corporation has chosen to establish a risk financing fund for risks associated with medical benefits to employees and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$150,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Holding Corporation

The School Corporation has entered into capital leases with Pike Township Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. Lease payments during 2007-2008 and 2008-2009 totaled \$20,983,500 and \$16,106,105, respectively.

C. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The School Corporation's annual pension cost and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the School Corporation and the Utilities is not available.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plan

	PERF
Annual required contribution	\$ 580,080
Interest on net pension obligation	(53,558)
Adjustment to annual required contribution	61,033
Annual pension cost	587,555
Contributions made	638,996
Increase (decrease) in net pension obligation	(51,441)
Net pension obligation, beginning of year	(738,731)
Net pension obligation, end of year	\$ (790,172)

	PERF
Contribution rates:	
School Corporation	6.5%
Plan members	3%
Actuarial valuation date	07-01-08
Actuarial cost method	Entry age
Amortization method	Level percentage of projected payroll, closed
Amortization period	30 years
Amortization period (from date)	07-01-97
Asset valuation method	75% of expected actuarial value plus 25% of market value

<u>Actuarial Assumptions</u>	PERF
Investment rate of return	7.25%
Projected future salary increases:	
Total	5%
Attributed to inflation	4%
Attributed to merit/seniority	1%
Cost-of-living adjustments	2%

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-06	\$ 565,447	99%	\$ (760,473)
	06-30-07	624,332	97%	(738,731)
	06-30-08	587,555	109%	(790,172)

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund
 150 West Market Street
 Indianapolis, IN 46204
 Ph. (317) 232-3860

Funding Policy and Annual Pension Costs

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

The School Corporation is to contribute at an actuarially determined rate. The current rate has been actuarially determined under the entry age normal cost method to be 6.82% of covered wages. The School Corporation's required contributions to the plan for the fiscal years ended June 30, 2009, 2008, and 2007, were \$2,062,955, \$1,965,443, and \$1,734,474, respectively. The School Corporation actually contributed 100% of the required contribution for each of the fiscal years.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 6,308,461	\$ 6,661,574	\$ (353,113)	95%	\$ 9,439,669	(4%)
07-01-07	7,411,778	7,285,198	126,580	102%	9,173,323	1%
07-01-08	8,218,955	8,494,865	(275,910)	97%	9,798,680	(3%)

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008

	Transportation Operating	Special Education	School Lunch	Textbook Rental	Loving Care	Safe Haven 5/6	Alternative Education
Receipts:							
Local sources	\$ 5,569,516	\$ 112,303	\$ 1,676,554	\$ 776,278	\$ 1,246,705	\$ -	\$ -
State sources	-	180,251	40,602	719,329	-	-	42,032
Federal sources	-	-	2,214,405	-	-	24,231	-
Temporary loans	5,069,411	-	-	-	-	-	-
Other	1,064	-	-	-	-	-	-
Total receipts	10,639,991	292,554	3,931,561	1,495,607	1,246,705	24,231	42,032
Disbursements:							
Current:							
Instruction	-	367,686	-	-	1,064,806	23,109	42,032
Support services	6,068,094	-	98,976	1,004,805	27,845	-	-
Noninstructional services	-	-	3,932,204	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	2,540,571	-	-	-	-	-	-
Nonprogrammed charges	-	-	3,000	-	133,040	862	-
Total disbursements	8,608,665	367,686	4,034,180	1,004,805	1,225,691	23,971	42,032
Excess (deficiency) of receipts over disbursements	2,031,326	(75,132)	(102,619)	490,802	21,014	260	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	509	-	52,991	5,335	-	-	-
Transfers in	46,245	-	-	235,646	-	-	-
Transfers out	(315,333)	(20,754)	-	-	(23,139)	-	-
Total other financing sources (uses)	(268,579)	(20,754)	52,991	240,981	(23,139)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,762,747	(95,886)	(49,628)	731,783	(2,125)	260	-
Cash and investments - beginning	311,827	-	508,479	(563,893)	321,692	-	-
Cash and investments - ending	\$ 2,074,574	\$ (95,886)	\$ 458,851	\$ 167,890	\$ 319,567	\$ 260	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ 2,074,574	\$ (95,886)	\$ 458,851	\$ 167,890	\$ 319,567	\$ 260	\$ -
Cash and Investment Fund Balance - Ending							
Unrestricted	\$ 2,074,574	\$ (95,886)	\$ 458,851	\$ 167,890	\$ 319,567	\$ 260	\$ -

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	State Mini-Grants	State Mini-Grants	High Abilities Grant	Adult Education ES	Medicaid	Math Initiative	Technology Fund
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	4,875	4,000	72,865	22,124	33,696	41,448	370,990
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	4,875	4,000	72,865	22,124	33,696	41,448	370,990
Disbursements:							
Current:							
Instruction	1,375	33	67,855	21,174	565	472	-
Support services	539	1,132	-	-	14,253	15,700	959,563
Noninstructional services	1,390	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	71	2,593	938	-	313	-
Total disbursements	3,304	1,236	70,448	22,112	14,818	16,485	959,563
Excess (deficiency) of receipts over disbursements	1,571	2,764	2,417	12	18,878	24,963	(588,573)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,571	2,764	2,417	12	18,878	24,963	(588,573)
Cash and investments - beginning	1,000	(638)	-	(10,601)	53,069	5,255	556,495
Cash and investments - ending	\$ 2,571	\$ 2,126	\$ 2,417	\$ (10,589)	\$ 71,947	\$ 30,218	\$ (32,078)
Cash and Investment Assets - Ending							
Cash and investments	\$ 2,571	\$ 2,126	\$ 2,417	\$ (10,589)	\$ 71,947	\$ 30,218	\$ (32,078)
Cash and Investment Fund Balance - Ending							
Unrestricted	\$ 2,571	\$ 2,126	\$ 2,417	\$ (10,589)	\$ 71,947	\$ 30,218	\$ (32,078)

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Non-English Speaking	Remediation Grant	Remediation ISTEP	Alumni Donations	Lumina/PHS 2007-2008	Smaller Learning C	Title 1 Distinguished
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	225,130	114,404	241,597	-	-	-	-
Federal sources	-	-	-	-	10,531	34,103	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	225,130	114,404	241,597	-	10,531	34,103	-
Disbursements:							
Current:							
Instruction	193,729	70,830	72,494	-	6,590	33,199	-
Support services	-	-	-	347	5,865	-	5,000
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	7,502	-	-	-	155	-	-
Total disbursements	201,231	70,830	72,494	347	12,610	33,199	5,000
Excess (deficiency) of receipts over disbursements	23,899	43,574	169,103	(347)	(2,079)	904	(5,000)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(7,107)	-	-	-	-	-	-
Total other financing sources (uses)	(7,107)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,792	43,574	169,103	(347)	(2,079)	904	(5,000)
Cash and investments - beginning	3,563	45,672	13,198	684	8,171	40	5,000
Cash and investments - ending	<u>\$ 20,355</u>	<u>\$ 89,246</u>	<u>\$ 182,301</u>	<u>\$ 337</u>	<u>\$ 6,092</u>	<u>\$ 944</u>	<u>\$ -</u>
Cash and Investment Assets - Ending							
Cash and investments	<u>\$ 20,355</u>	<u>\$ 89,246</u>	<u>\$ 182,301</u>	<u>\$ 337</u>	<u>\$ 6,092</u>	<u>\$ 944</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending							
Unrestricted	<u>\$ 20,355</u>	<u>\$ 89,246</u>	<u>\$ 182,301</u>	<u>\$ 337</u>	<u>\$ 6,092</u>	<u>\$ 944</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Title 1	School Improvement	Title 1 Carryover	Title V Part A	Homeless McKinney	Special Education Part B Carryover	Special Education Part B
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	1,078,449	68,478	888	29,702	-	99,849	1,532,171
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	1,078,449	68,478	888	29,702	-	99,849	1,532,171
Disbursements:							
Current:							
Instruction	941,187	14,403	53	28,125	-	86,668	1,753,816
Support services	107,958	64,238	835	5,154	-	-	81,707
Noninstructional services	37,506	-	-	-	1,992	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	19,921	6,792	-	299	-	-	60,891
Total disbursements	1,106,572	85,433	888	33,578	1,992	86,668	1,896,414
Excess (deficiency) of receipts over disbursements	(28,123)	(16,955)	-	(3,876)	(1,992)	13,181	(364,243)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(31,694)	(2,457)	-	(1,095)	-	-	(87,664)
Total other financing sources (uses)	(31,694)	(2,457)	-	(1,095)	-	-	(87,664)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(59,817)	(19,412)	-	(4,971)	(1,992)	13,181	(451,907)
Cash and investments - beginning	(13,617)	19,412	-	4,971	1,992	-	387,317
Cash and investments - ending	<u>\$ (73,434)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,181</u>	<u>\$ (64,590)</u>
Cash and Investment Assets - Ending							
Cash and investments	<u>\$ (73,434)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,181</u>	<u>\$ (64,590)</u>
Cash and Investment Fund Balance - Ending							
Unrestricted	<u>\$ (73,434)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,181</u>	<u>\$ (64,590)</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Special Education Targeted	Special Education Preschool	Drug-Free O	PHS Library Grant	Peer Friends	Signage- District
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	60,215	-	-	4,505	10,000
Federal sources	121,309	-	32,610	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>121,309</u>	<u>60,215</u>	<u>32,610</u>	<u>-</u>	<u>4,505</u>	<u>10,000</u>
Disbursements:						
Current:						
Instruction	140,926	43,446	759	-	-	-
Support services	16,162	-	38,257	38	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	6,070	1,640	524	-	-	-
Total disbursements	<u>163,158</u>	<u>45,086</u>	<u>39,540</u>	<u>38</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(41,849)</u>	<u>15,129</u>	<u>(6,930)</u>	<u>(38)</u>	<u>4,505</u>	<u>10,000</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(2,889)	(880)	-	-	-	-
Total other financing sources (uses)	<u>(2,889)</u>	<u>(880)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(44,738)</u>	<u>14,249</u>	<u>(6,930)</u>	<u>(38)</u>	<u>4,505</u>	<u>10,000</u>
Cash and investments - beginning	<u>45,253</u>	<u>-</u>	<u>26,204</u>	<u>38</u>	<u>1,895</u>	<u>-</u>
Cash and investments - ending	<u>\$ 515</u>	<u>\$ 14,249</u>	<u>\$ 19,274</u>	<u>\$ -</u>	<u>\$ 6,400</u>	<u>\$ 10,000</u>
Cash and Investment Assets - Ending						
Cash and investments	<u>\$ 515</u>	<u>\$ 14,249</u>	<u>\$ 19,274</u>	<u>\$ -</u>	<u>\$ 6,400</u>	<u>\$ 10,000</u>
Cash and Investment Fund Balance - Ending						
Unrestricted	<u>\$ 515</u>	<u>\$ 14,249</u>	<u>\$ 19,274</u>	<u>\$ -</u>	<u>\$ 6,400</u>	<u>\$ 10,000</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Classroom Accountability Network	Community Learning Center	Tech Prep- Pike High School	DWD Grant/ Robotics	DWD / PLTW Biomedical	G.R.E.A.T
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	2,500	20,481	31,147
Federal sources	1,219,069	255,079	18,027	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	1,219,069	255,079	18,027	2,500	20,481	31,147
Disbursements:						
Current:						
Instruction	60,104	227,517	804	2,403	785	1,426
Support services	1,235,212	-	16,620	-	19,294	46,860
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	40,575	7,999	-	97	818	2,304
Total disbursements	1,335,891	235,516	17,424	2,500	20,897	50,590
Excess (deficiency) of receipts over disbursements	(116,822)	19,563	603	-	(416)	(19,443)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(31,896)	-	-	-	-	-
Total other financing sources (uses)	(31,896)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(148,718)	19,563	603	-	(416)	(19,443)
Cash and investments - beginning	176,651	9,105	(603)	-	(2,100)	(9,259)
Cash and investments - ending	\$ 27,933	\$ 28,668	\$ -	\$ -	\$ (2,516)	\$ (28,702)
Cash and Investment Assets - Ending						
Cash and investments	\$ 27,933	\$ 28,668	\$ -	\$ -	\$ (2,516)	\$ (28,702)
Cash and Investment Fund Balance - Ending						
Unrestricted	\$ 27,933	\$ 28,668	\$ -	\$ -	\$ (2,516)	\$ (28,702)

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	ISTAR Assessment S	Project Seam- Dufou	Project Seam- SMI	Project Seam- Coope	Police Influencing	Title II Part D
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	113,978	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>113,978</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	7,977	-	-	25,384	-	(17)
Support services	112,199	534	11,693	-	-	840
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	2,064	-	-	-	-	-
Total disbursements	<u>122,240</u>	<u>534</u>	<u>11,693</u>	<u>25,384</u>	<u>-</u>	<u>823</u>
Excess (deficiency) of receipts over disbursements	<u>(8,262)</u>	<u>(534)</u>	<u>(11,693)</u>	<u>(25,384)</u>	<u>-</u>	<u>(823)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(3,284)	-	-	-	-	-
Total other financing sources (uses)	<u>(3,284)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(11,546)</u>	<u>(534)</u>	<u>(11,693)</u>	<u>(25,384)</u>	<u>-</u>	<u>(823)</u>
Cash and investments - beginning	<u>(66,862)</u>	<u>534</u>	<u>11,693</u>	<u>25,384</u>	<u>11,852</u>	<u>823</u>
Cash and investments - ending	<u>\$ (78,408)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,852</u>	<u>\$ -</u>
Cash and Investment Assets - Ending						
Cash and investments	<u>\$ (78,408)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,852</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending						
Unrestricted	<u>\$ (78,408)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,852</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Title III	Title II / B Science	Title II / A	Title II / B Math In	Fuels Vehicles	Professional Development
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	1,845	(17)
Federal sources	223,595	109,620	222,558	97,740	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>223,595</u>	<u>109,620</u>	<u>222,558</u>	<u>97,740</u>	<u>1,845</u>	<u>(17)</u>
Disbursements:						
Current:						
Instruction	253,763	5,578	151,497	4,096	-	2,685
Support services	-	82,744	41,885	89,049	-	18,415
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	9,622	3,488	10,843	2,966	-	-
Total disbursements	<u>263,385</u>	<u>91,810</u>	<u>204,225</u>	<u>96,111</u>	<u>-</u>	<u>21,100</u>
Excess (deficiency) of receipts over disbursements	<u>(39,790)</u>	<u>17,810</u>	<u>18,333</u>	<u>1,629</u>	<u>1,845</u>	<u>(21,117)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(15,953)	(897)	(8,895)	-	-	-
Total other financing sources (uses)	<u>(15,953)</u>	<u>(897)</u>	<u>(8,895)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(55,743)</u>	<u>16,913</u>	<u>9,438</u>	<u>1,629</u>	<u>1,845</u>	<u>(21,117)</u>
Cash and investments - beginning	<u>73,009</u>	<u>(1,194)</u>	<u>(12,150)</u>	<u>3,060</u>	<u>(1,845)</u>	<u>21,117</u>
Cash and investments - ending	<u>\$ 17,266</u>	<u>\$ 15,719</u>	<u>\$ (2,712)</u>	<u>\$ 4,689</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Assets - Ending						
Cash and investments	<u>\$ 17,266</u>	<u>\$ 15,719</u>	<u>\$ (2,712)</u>	<u>\$ 4,689</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending						
Unrestricted	<u>\$ 17,266</u>	<u>\$ 15,719</u>	<u>\$ (2,712)</u>	<u>\$ 4,689</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	School Improvement	Coke Fund	Elementary Skates	PHS Athletics	Education Memo	Coke
Receipts:						
Local sources	\$ -	\$ 151,373	\$ -	\$ -	\$ -	\$ -
State sources	110,723	-	1,800	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>110,723</u>	<u>151,373</u>	<u>1,800</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	3,810	30,694	1,781	-	-	-
Support services	101,651	184,036	-	-	380	-
Noninstructional services	-	72,412	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	<u>105,461</u>	<u>287,142</u>	<u>1,781</u>	<u>-</u>	<u>380</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,262</u>	<u>(135,769)</u>	<u>19</u>	<u>-</u>	<u>(380)</u>	<u>-</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>5,262</u>	<u>(135,769)</u>	<u>19</u>	<u>-</u>	<u>(380)</u>	<u>-</u>
Cash and investments - beginning	<u>145,121</u>	<u>132,356</u>	<u>512</u>	<u>153</u>	<u>380</u>	<u>350</u>
Cash and investments - ending	<u>\$ 150,383</u>	<u>\$ (3,413)</u>	<u>\$ 531</u>	<u>\$ 153</u>	<u>\$ -</u>	<u>\$ 350</u>
Cash and Investment Assets - Ending						
Cash and investments	<u>\$ 150,383</u>	<u>\$ (3,413)</u>	<u>\$ 531</u>	<u>\$ 153</u>	<u>\$ -</u>	<u>\$ 350</u>
Cash and Investment Fund Balance - Ending						
Unrestricted	<u>\$ 150,383</u>	<u>\$ (3,413)</u>	<u>\$ 531</u>	<u>\$ 153</u>	<u>\$ -</u>	<u>\$ 350</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Center CO	Retirement / Severance	School Bus Replacement	Construction- Stadium	Training Library Book Fund	Totals
Receipts:						
Local sources	\$ -	\$ 676,856	\$ 826,187	\$ -	\$ -	\$ 11,035,772
State sources	-	-	-	-	-	2,470,520
Federal sources	-	-	-	-	-	7,392,414
Temporary loans	-	-	767,708	-	-	5,837,119
Other	-	-	-	-	1,396	2,460
Total receipts	-	676,856	1,593,895	-	1,396	26,738,285
Disbursements:						
Current:						
Instruction	-	-	-	-	788	5,756,407
Support services	-	-	1,392,847	42,120	-	11,912,847
Noninstructional services	1,726	-	-	-	-	4,047,230
Facilities acquisition and construction	-	-	-	2,725,960	-	2,725,960
Debt services	-	837,675	906,050	-	-	4,284,296
Nonprogrammed charges	-	-	-	-	-	325,387
Total disbursements	1,726	837,675	2,298,897	2,768,080	788	29,052,127
Excess (deficiency) of receipts over disbursements	(1,726)	(160,819)	(705,002)	(2,768,080)	608	(2,313,842)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	188	-	188
Sale of capital assets	-	-	-	-	-	58,835
Transfers in	-	-	-	-	-	281,891
Transfers out	-	-	-	-	-	(553,937)
Total other financing sources (uses)	-	-	-	188	-	(213,023)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,726)	(160,819)	(705,002)	(2,767,892)	608	(2,526,865)
Cash and investments - beginning	1,852	25,732	107,361	3,717,799	2,266	6,105,575
Cash and investments - ending	\$ 126	\$ (135,087)	\$ (597,641)	\$ 949,907	\$ 2,874	\$ 3,578,710
Cash and Investment Assets - Ending						
Cash and investments	\$ 126	\$ (135,087)	\$ (597,641)	\$ 949,907	\$ 2,874	\$ 3,578,710
Cash and Investment Fund Balance - Ending						
Unrestricted	\$ 126	\$ (135,087)	\$ (597,641)	\$ 949,907	\$ 2,874	\$ 3,578,710

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009

	Transportation Operating	Special Education	School Lunch	Textbook Rental	Loving Care	Adult Ed	Alternative Education
Receipts:							
Local sources	\$ 7,931,097	\$ 138,738	\$ 1,616,464	\$ 797,844	\$ 1,193,548	\$ -	\$ -
State sources	-	238,585	36,635	671,993	-	11,196	44,481
Federal sources	-	-	2,684,672	-	-	-	-
Temporary loans	4,876,808	-	-	-	-	-	-
Other	1,459	-	-	-	-	-	-
Total receipts	12,809,364	377,323	4,337,771	1,469,837	1,193,548	11,196	44,481
Disbursements:							
Current:							
Instruction	-	316,494	-	-	1,150,491	20,175	44,481
Support services	6,428,747	6,799	159,901	1,152,860	21,649	-	-
Noninstructional services	-	-	3,500,077	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	5,676,650	-	-	-	-	-	-
Nonprogrammed charges	-	-	400,000	-	122,085	1,656	-
Total disbursements	12,105,397	323,293	4,059,978	1,152,860	1,294,225	21,831	44,481
Excess (deficiency) of receipts over disbursements	703,967	54,030	277,793	316,977	(100,677)	(10,635)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	(325)	-	47,205	4,750	-	-	-
Transfers in	1,680	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,355	-	47,205	4,750	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	705,322	54,030	324,998	321,727	(100,677)	(10,635)	-
Cash and investments - beginning	2,074,574	(95,886)	458,851	167,890	319,567	-	-
Cash and investments - ending	\$ 2,779,896	\$ (41,856)	\$ 783,849	\$ 489,617	\$ 218,890	\$ (10,635)	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ 2,779,896	\$ (41,856)	\$ 783,849	\$ 489,617	\$ 218,890	\$ (10,635)	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 2,779,896	\$ (41,856)	\$ 783,849	\$ 489,617	\$ 218,890	\$ (10,635)	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	2,779,896	(41,856)	783,849	489,617	218,890	(10,635)	-
Total cash and investment fund balance - ending	\$ 2,779,896	\$ (41,856)	\$ 783,849	\$ 489,617	\$ 218,890	\$ (10,635)	\$ -

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Safe Haven 5/6	Early Intervention	State Mini-Grants	State Mini-Grants	High Abilities Grant	Adult Education ES	Medicaid
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	34,102	2,500	-	72,865	10,485	7,633
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	34,102	2,500	-	72,865	10,485	7,633
Disbursements:							
Current:							
Instruction	260	29,883	-	2,000	60,521	(104)	-
Support services	-	-	1,461	126	-	-	19,608
Noninstructional services	-	-	2,821	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	4,148	-	-
Total disbursements	260	29,883	4,282	2,126	64,669	(104)	19,608
Excess (deficiency) of receipts over disbursements	(260)	4,219	(1,782)	(2,126)	8,196	10,589	(11,975)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(260)	4,219	(1,782)	(2,126)	8,196	10,589	(11,975)
Cash and investments - beginning	260	-	2,571	2,126	2,417	(10,589)	71,947
Cash and investments - ending	\$ -	\$ 4,219	\$ 789	\$ -	\$ 10,613	\$ -	\$ 59,972
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 4,219	\$ 789	\$ -	\$ 10,613	\$ -	\$ 59,972
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 4,219	\$ 789	\$ -	\$ 10,613	\$ -	\$ 59,972
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	4,219	789	-	10,613	-	59,972
Total cash and investment fund balance - ending	\$ -	\$ 4,219	\$ 789	\$ -	\$ 10,613	\$ -	\$ 59,972

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Math Initiative	Technology Fund	Technology Fund	Non-English Speaking	Disability Determination	Remediation's GR	Remediation ISTEP
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	2,376	69,218	231,908	219,162	28	62,200	153,048
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	2,376	69,218	231,908	219,162	28	62,200	153,048
Disbursements:							
Current:							
Instruction	-	-	-	211,033	-	89,246	120,926
Support services	31,973	37,140	65,821	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	621	-	-	7,835	-	-	-
Total disbursements	32,594	37,140	65,821	218,868	-	89,246	120,926
Excess (deficiency) of receipts over disbursements	(30,218)	32,078	166,087	294	28	(27,046)	32,122
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(30,218)	32,078	166,087	294	28	(27,046)	32,122
Cash and investments - beginning	30,218	(32,078)	-	20,355	-	89,246	182,301
Cash and investments - ending	\$ -	\$ -	\$ 166,087	\$ 20,649	\$ 28	\$ 62,200	\$ 214,423
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ 166,087	\$ 20,649	\$ 28	\$ 62,200	\$ 214,423
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ 166,087	\$ 20,649	\$ 28	\$ 62,200	\$ 214,423
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	166,087	20,649	28	62,200	214,423
Total cash and investment fund balance - ending	\$ -	\$ -	\$ 166,087	\$ 20,649	\$ 28	\$ 62,200	\$ 214,423

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Alumni Donations	Lumina/PHS 2007-2008	Smaller Learning Communities	Title 1	Title 1 Carryover	Homeless McKinney	Special Education Part B Carryover
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,858	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	15,335	256,950	1,787,416	28,867	-	53,603
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	15,335	256,950	1,787,416	28,867	20,858	53,603
Disbursements:							
Current:							
Instruction	-	18,072	238,692	1,164,093	14,203	-	47,900
Support services	337	500	-	231,959	13,536	20,858	-
Noninstructional services	-	-	-	604	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	439	19,328	125,335	-	-	1,176
Total disbursements	337	19,011	258,020	1,521,991	27,739	20,858	49,076
Excess (deficiency) of receipts over disbursements	(337)	(3,676)	(1,070)	265,425	1,128	-	4,527
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(1,680)	-	-	-
Total other financing sources (uses)	-	-	-	(1,680)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(337)	(3,676)	(1,070)	263,745	1,128	-	4,527
Cash and investments - beginning	337	6,092	944	(73,434)	-	-	13,181
Cash and investments - ending	\$ -	\$ 2,416	\$ (126)	\$ 190,311	\$ 1,128	\$ -	\$ 17,708
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 2,416	\$ (126)	\$ 190,311	\$ 1,128	\$ -	\$ 17,708
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 2,416	\$ (126)	\$ 190,311	\$ 1,128	\$ -	\$ 17,708
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	2,416	(126)	190,311	1,128	-	17,708
Total cash and investment fund balance - ending	\$ -	\$ 2,416	\$ (126)	\$ 190,311	\$ 1,128	\$ -	\$ 17,708

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Special Education Part B	Special Education Targeted	Special Education Preschool	Safe and Drug-Free	Peer Friends	BVP- Bulletproof Vest	Signage- District
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	47,234	-	9,173	2,148	-
Federal sources	2,134,096	336,962	-	18,458	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	2,134,096	336,962	47,234	18,458	9,173	2,148	-
Disbursements:							
Current:							
Instruction	1,842,518	242,631	58,597	-	787	-	-
Support services	90,355	75,122	-	23,776	-	2,148	-
Noninstructional services	-	-	-	1,135	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	129,464	13,563	2,648	1,524	-	-	-
Total disbursements	2,062,337	331,316	61,245	26,435	787	2,148	-
Excess (deficiency) of receipts over disbursements	71,759	5,646	(14,011)	(7,977)	8,386	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	71,759	5,646	(14,011)	(7,977)	8,386	-	-
Cash and investments - beginning	(64,590)	515	14,249	19,274	6,400	-	10,000
Cash and investments - ending	\$ 7,169	\$ 6,161	\$ 238	\$ 11,297	\$ 14,786	\$ -	\$ 10,000
Cash and Investment Assets - Ending							
Cash and investments	\$ 7,169	\$ 6,161	\$ 238	\$ 11,297	\$ 14,786	\$ -	\$ 10,000
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 7,169	\$ 6,161	\$ 238	\$ 11,297	\$ 14,786	\$ -	\$ 10,000
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	7,169	6,161	238	11,297	14,786	-	10,000
Total cash and investment fund balance - ending	\$ 7,169	\$ 6,161	\$ 238	\$ 11,297	\$ 14,786	\$ -	\$ 10,000

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Accountability Network (ICAN)	Community Learning Center	DWD Grant/ Robotics	DWD/PLTW Biomedical	G.R.E.A.T	ISTAR Assessment S	Police Influencing
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	2,500	4,519	66,712	152,908	-
Federal sources	1,576,793	117,652	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	1,576,793	117,652	2,500	4,519	66,712	152,908	-
Disbursements:							
Current:							
Instruction	-	47,351	2,375	-	-	-	-
Support services	1,504,332	-	-	1,935	34,996	73,810	8,450
Noninstructional services	-	-	-	-	2,735	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	73,148	2,307	125	68	2,372	690	-
Total disbursements	1,577,480	49,658	2,500	2,003	40,103	74,500	8,450
Excess (deficiency) of receipts over disbursements	(687)	67,994	-	2,516	26,609	78,408	(8,450)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(687)	67,994	-	2,516	26,609	78,408	(8,450)
Cash and investments - beginning	27,933	28,668	-	(2,516)	(28,702)	(78,408)	11,852
Cash and investments - ending	\$ 27,246	\$ 96,662	\$ -	\$ -	\$ (2,093)	\$ -	\$ 3,402
Cash and Investment Assets - Ending							
Cash and investments	\$ 27,246	\$ 96,662	\$ -	\$ -	\$ (2,093)	\$ -	\$ 3,402
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 27,246	\$ 96,662	\$ -	\$ -	\$ (2,093)	\$ -	\$ 3,402
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	27,246	96,662	-	-	(2,093)	-	3,402
Total cash and investment fund balance - ending	\$ 27,246	\$ 96,662	\$ -	\$ -	\$ (2,093)	\$ -	\$ 3,402

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Title III	Title II / B Science	Title II / A	Title II / B Math In	Title II / School Based	School Improvement
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	111,584
Federal sources	208,200	109,620	245,067	97,740	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	208,200	109,620	245,067	97,740	-	111,584
Disbursements:						
Current:						
Instruction	203,268	-	181,634	-	-	-
Support services	-	101,546	39,035	82,568	-	88,192
Noninstructional services	-	-	-	-	3,948	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	5,832	9,245	4,855	321	-
Total disbursements	203,268	107,378	229,914	87,423	4,269	88,192
Excess (deficiency) of receipts over disbursements	4,932	2,242	15,153	10,317	(4,269)	23,392
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,932	2,242	15,153	10,317	(4,269)	23,392
Cash and investments - beginning	17,266	15,719	(2,712)	4,689	-	150,383
Cash and investments - ending	\$ 22,198	\$ 17,961	\$ 12,441	\$ 15,006	\$ (4,269)	\$ 173,775
Cash and Investment Assets - Ending						
Cash and investments	\$ 22,198	\$ 17,961	\$ 12,441	\$ 15,006	\$ (4,269)	\$ 173,775
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 22,198	\$ 17,961	\$ 12,441	\$ 15,006	\$ (4,269)	\$ 173,775
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	22,198	17,961	12,441	15,006	(4,269)	173,775
Total cash and investment fund balance - ending	\$ 22,198	\$ 17,961	\$ 12,441	\$ 15,006	\$ (4,269)	\$ 173,775

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Coke Fund	Elementary Skates	PHS Athletics	Coke Fund	Center CO	Retirement / Severance
Receipts:						
Local sources	\$ 299,499	\$ -	\$ -	\$ (350)	\$ -	\$ 994,661
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	299,499	-	-	(350)	-	994,661
Disbursements:						
Current:						
Instruction	12,446	36	153	-	-	-
Support services	73,379	-	-	-	-	-
Noninstructional services	5,854	-	-	-	126	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	836,513
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	91,679	36	153	-	126	836,513
Excess (deficiency) of receipts over disbursements	207,820	(36)	(153)	(350)	(126)	158,148
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	207,820	(36)	(153)	(350)	(126)	158,148
Cash and investments - beginning	(3,413)	531	153	350	126	(135,087)
Cash and investments - ending	\$ 204,407	\$ 495	\$ -	\$ -	\$ -	\$ 23,061
Cash and Investment Assets - Ending						
Cash and investments	\$ 204,407	\$ 495	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	23,061
Total cash and investment assets - ending	\$ 204,407	\$ 495	\$ -	\$ -	\$ -	\$ 23,061
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,061
Unrestricted	204,407	495	-	-	-	-
Total cash and investment fund balance - ending	\$ 204,407	\$ 495	\$ -	\$ -	\$ -	\$ 23,061

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Transportation Scheduling	Construction- Stadium	Eastbrook Fund	Eastbrook Construction Fund	Training Library Book Fund	Totals
Receipts:						
Local sources	\$ 1,755,583	\$ -	\$ -	\$ -	\$ -	\$ 14,747,942
State sources	-	-	-	-	-	2,265,193
Federal sources	-	-	-	-	-	9,671,431
Temporary loans	768,084	-	-	-	-	5,644,892
Other	-	-	-	-	2,254	3,713
Total receipts	2,523,667	-	-	-	2,254	32,333,171
Disbursements:						
Current:						
Instruction	-	-	-	-	-	6,120,162
Support services	400,462	-	69,730	-	-	10,863,111
Noninstructional services	-	-	-	-	-	3,517,300
Facilities acquisition and construction	-	949,907	1,340,019	1,257,760	-	3,547,686
Debt services	862,548	-	-	-	-	7,375,711
Nonprogrammed charges	-	-	-	-	-	928,785
Total disbursements	1,263,010	949,907	1,409,749	1,257,760	-	32,352,755
Excess (deficiency) of receipts over disbursements	1,260,657	(949,907)	(1,409,749)	(1,257,760)	2,254	(19,584)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	1,578,000	1,257,760	-	2,835,760
Sale of capital assets	-	-	-	-	-	51,630
Transfers in	-	-	-	-	-	1,680
Transfers out	-	-	-	-	-	(1,680)
Total other financing sources (uses)	-	-	1,578,000	1,257,760	-	2,887,390
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,260,657	(949,907)	168,251	-	2,254	2,867,806
Cash and investments - beginning	(597,641)	949,907	-	-	2,874	3,578,710
Cash and investments - ending	\$ 663,016	\$ -	\$ 168,251	\$ -	\$ 5,128	\$ 6,446,516
Cash and Investment Assets - Ending						
Cash and investments	\$ 663,016	\$ -	\$ 168,251	\$ -	\$ 5,128	\$ 6,423,455
Restricted assets:						
Cash and investments	-	-	-	-	-	23,061
Total cash and investment assets - ending	\$ 663,016	\$ -	\$ 168,251	\$ -	\$ 5,128	\$ 6,446,516
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,061
Unrestricted	663,016	-	168,251	-	5,128	6,423,455
Total cash and investment fund balance - ending	\$ 663,016	\$ -	\$ 168,251	\$ -	\$ 5,128	\$ 6,446,516

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 INTERNAL SERVICE FUNDS
 For the Year Ended June 30, 2008

	Self- Insurance	Warehouse	Totals
Operating receipts:			
Charges for services	\$ 7,051,759	\$ -	\$ 7,051,759
Miscellaneous	115,371	546,992	662,363
	<u>7,167,130</u>	<u>546,992</u>	<u>7,714,122</u>
Total operating receipts			
Operating disbursements:			
Insurance claims and expense	5,460,754	-	5,460,754
Other	5,370,566	477,437	5,848,003
	<u>10,831,320</u>	<u>477,437</u>	<u>11,308,757</u>
Total operating disbursements			
Excess (deficiency) of operating receipts over operating disbursements	(3,664,190)	69,555	(3,594,635)
Transfers in	4,698,593	-	4,698,593
Change in net assets	1,034,403	69,555	1,103,958
Cash and investment fund balance - beginning	2,394,181	(3,900)	2,390,281
Cash and investment fund balance - ending	<u>\$ 3,428,584</u>	<u>\$ 65,655</u>	<u>\$ 3,494,239</u>
<u>Cash and Investment Assets - Ending</u>			
Restricted assets:			
Cash and investments	\$ 3,428,584	\$ 65,655	\$ 3,494,239
Total cash and investment assets - ending	<u>\$ 3,428,584</u>	<u>\$ 65,655</u>	<u>\$ 3,494,239</u>
<u>Cash and Investment Fund Balance - Ending</u>			
Restricted for:			
Other purposes	\$ 3,428,584	\$ 65,655	\$ 3,494,239
Total cash and investment fund balance - ending	<u>\$ 3,428,584</u>	<u>\$ 65,655</u>	<u>\$ 3,494,239</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 INTERNAL SERVICE FUNDS
 For the Year Ended June 30, 2009

	Self- Insurance	Warehouse	Totals
Operating receipts:			
Charges for services	\$ 13,707,236	\$ -	\$ 13,707,236
Miscellaneous	195,058	561,609	756,667
	<u>13,902,294</u>	<u>561,609</u>	<u>14,463,903</u>
Total operating receipts			
Operating disbursements:			
Insurance claims and expense	121,517	-	121,517
Other	12,128,991	560,208	12,689,199
	<u>12,250,508</u>	<u>560,208</u>	<u>12,810,716</u>
Total operating disbursements			
Excess of operating receipts over operating disbursements	1,651,786	1,401	1,653,187
Cash and investment fund balance - beginning	<u>3,428,584</u>	<u>65,655</u>	<u>3,494,239</u>
Cash and investment fund balance - ending	<u>\$ 3,428,584</u>	<u>\$ 65,655</u>	<u>\$ 3,494,239</u>
<u>Cash and Investment Assets - Ending</u>			
Restricted assets:			
Cash and investments	<u>\$ 3,428,584</u>	<u>\$ 65,655</u>	<u>\$ 3,494,239</u>
Total cash and investment assets - ending	<u>\$ 3,428,584</u>	<u>\$ 65,655</u>	<u>\$ 3,494,239</u>
<u>Cash and Investment Fund Balance - Ending</u>			
Restricted for:			
Other purposes	<u>\$ 3,428,584</u>	<u>\$ 65,655</u>	<u>\$ 3,494,239</u>
Total cash and investment fund balance - ending	<u>\$ 3,428,584</u>	<u>\$ 65,655</u>	<u>\$ 3,494,239</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2008

	Golden Apple Award	Teacher's Credit Union Donation	Professional Development	PHS/ PFC Library Fund	Superintendents SC	Weyerhauser Foundation	Performing Arts
Additions:							
Contributions:							
Other	\$ -	\$ 4,500	\$ 7,240	\$ 22,000	\$ 15,194	\$ -	\$ 293,250
Investment earnings:							
Interest	-	-	-	-	-	-	-
Total additions	<u>-</u>	<u>4,500</u>	<u>7,240</u>	<u>22,000</u>	<u>15,194</u>	<u>-</u>	<u>293,250</u>
Deductions:							
Administrative and general	<u>47</u>	<u>7,044</u>	<u>8,527</u>	<u>17,686</u>	<u>12,956</u>	<u>1,079</u>	<u>386,088</u>
Excess (deficiency) of total additions over total deductions	(47)	(2,544)	(1,287)	4,314	2,238	(1,079)	(92,838)
Cash and investment fund balance - beginning	<u>47</u>	<u>2,544</u>	<u>12,692</u>	<u>175</u>	<u>6,985</u>	<u>1,082</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,405</u>	<u>\$ 4,489</u>	<u>\$ 9,223</u>	<u>\$ 3</u>	<u>\$ (92,838)</u>
Net assets:							
Cash and investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,405</u>	<u>\$ 4,489</u>	<u>\$ 9,223</u>	<u>\$ 3</u>	<u>\$ (92,838)</u>
Total net assets - cash and investment basis held in trust	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,405</u>	<u>\$ 4,489</u>	<u>\$ 9,223</u>	<u>\$ 3</u>	<u>\$ (92,838)</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	ICAN Conference	Instructional Support Donations	WCJS Reimbursable	Pacer Academy	Lilly 2 - Project C	Lilly Endowment GR
Additions:						
Contributions:						
Other	\$ 2,975	\$ 23,797	\$ 86,492	\$ 343,678	\$ -	\$ 3,500
Investment earnings:						
Interest	-	-	-	-	-	-
Total additions	<u>2,975</u>	<u>23,797</u>	<u>86,492</u>	<u>343,678</u>	<u>-</u>	<u>3,500</u>
Deductions:						
Administrative and general	<u>1,649</u>	<u>20,492</u>	<u>86,492</u>	<u>-</u>	<u>202,470</u>	<u>-</u>
Excess (deficiency) of total additions over total deductions	1,326	3,305	-	343,678	(202,470)	3,500
Cash and investment fund balance - beginning	<u>1,305</u>	<u>11,596</u>	<u>-</u>	<u>-</u>	<u>863,579</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,631</u>	<u>\$ 14,901</u>	<u>\$ -</u>	<u>\$ 343,678</u>	<u>\$ 661,109</u>	<u>\$ 3,500</u>
Net assets:						
Cash and investments	<u>\$ 2,631</u>	<u>\$ 14,901</u>	<u>\$ -</u>	<u>\$ 343,678</u>	<u>\$ 661,109</u>	<u>\$ 3,500</u>
Total net assets - cash and investment basis held in trust	<u>\$ 2,631</u>	<u>\$ 14,901</u>	<u>\$ -</u>	<u>\$ 343,678</u>	<u>\$ 661,109</u>	<u>\$ 3,500</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Parents Involved In Education	District Athletics	PHS Class of 1972	Wellness Program	Football Equipment	Swim Club - PHS
Additions:						
Contributions:						
Other	\$ -	\$ 4,103	\$ -	\$ -	\$ 950	\$ 21,333
Investment earnings:						
Interest	-	-	-	-	-	-
Total additions	<u>-</u>	<u>4,103</u>	<u>-</u>	<u>-</u>	<u>950</u>	<u>21,333</u>
Deductions:						
Administrative and general	<u>109</u>	<u>14,282</u>	<u>482</u>	<u>80,130</u>	<u>950</u>	<u>13,309</u>
Excess (deficiency) of total additions over total deductions	(109)	(10,179)	(482)	(80,130)	-	8,024
Cash and investment fund balance - beginning	<u>109</u>	<u>33,390</u>	<u>482</u>	<u>80,130</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u><u>\$ -</u></u>	<u><u>\$ 23,211</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 8,024</u></u>
Net assets:						
Cash and investments	<u>\$ -</u>	<u>\$ 23,211</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,024</u>
Total net assets - cash and investment basis held in trust	<u><u>\$ -</u></u>	<u><u>\$ 23,211</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 8,024</u></u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	<u>Excellence Scholarship</u>	<u>United Way Awards</u>	<u>PTEF Grants</u>	<u>Scrap Metal - Facility</u>	<u>Donations for Security</u>	<u>Choral Festival Donations</u>
Additions:						
Contributions:						
Other	\$ 1,700	\$ -	\$ 43,407	\$ 1,210	\$ 1,203	\$ 320
Investment earnings:						
Interest	-	-	-	-	-	-
Total additions	<u>1,700</u>	<u>-</u>	<u>43,407</u>	<u>1,210</u>	<u>1,203</u>	<u>320</u>
Deductions:						
Administrative and general	<u>4,524</u>	<u>37</u>	<u>43,091</u>	<u>-</u>	<u>103</u>	<u>-</u>
Excess (deficiency) of total additions over total deductions	(2,824)	(37)	316	1,210	1,100	320
Cash and investment fund balance - beginning	<u>12,094</u>	<u>37</u>	<u>5,532</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 9,270</u>	<u>\$ -</u>	<u>\$ 5,848</u>	<u>\$ 1,210</u>	<u>\$ 1,100</u>	<u>\$ 320</u>
Net assets:						
Cash and investments	<u>\$ 9,270</u>	<u>\$ -</u>	<u>\$ 5,848</u>	<u>\$ 1,210</u>	<u>\$ 1,100</u>	<u>\$ 320</u>
Total net assets - cash and investment basis held in trust	<u>\$ 9,270</u>	<u>\$ -</u>	<u>\$ 5,848</u>	<u>\$ 1,210</u>	<u>\$ 1,100</u>	<u>\$ 320</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	PPAC - Gifts	After School Program	Literacy for Life	Fund H.R. Block	Vending	Totals
Additions:						
Contributions:						
Other	\$ -	\$ -	\$ -	\$ -	\$ 16,940	\$ 893,792
Investment earnings:						
Interest	1,820	-	-	-	-	1,820
Total additions	1,820	-	-	-	16,940	895,612
Deductions:						
Administrative and general	720	139	746	4,185	36,102	943,439
Excess (deficiency) of total additions over total deductions	1,100	(139)	(746)	(4,185)	(19,162)	(47,827)
Cash and investment fund balance - beginning	5,358	139	746	4,185	17,749	1,059,956
Cash and investments - ending	<u>\$ 6,458</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,413)</u>	<u>\$ 1,012,129</u>
Net assets:						
Cash and investments	\$ 6,458	\$ -	\$ -	\$ -	\$ (1,413)	\$ 1,012,129
Total net assets - cash and investment basis held in trust	<u>\$ 6,458</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,413)</u>	<u>\$ 1,012,129</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2009

	Professional Development Fund	PHS/ PFC Library Fund	Superintendents SC	Weyerhauser Foundation	Performing Arts	ICAN Conference
Additions:						
Contributions:						
Other	\$ 700	\$ 29,000	\$ 8,007	\$ -	\$ 101,552	\$ 105
Total additions	700	29,000	8,007	-	101,552	105
Deductions:						
Administrative and general	6,769	33,401	6,300	3	78,313	2,736
Excess (deficiency) of total additions over total deductions	(6,069)	(4,401)	1,707	(3)	23,239	(2,631)
Cash and investment fund balance - beginning	11,405	4,489	9,223	3	(92,838)	2,631
Cash and investments - June 30	<u>\$ 5,336</u>	<u>\$ 88</u>	<u>\$ 10,930</u>	<u>\$ -</u>	<u>\$ (69,599)</u>	<u>\$ -</u>
Net assets:						
Cash and investments	\$ 5,336	\$ 88	\$ 10,930	\$ -	\$ (69,599)	\$ -
Total net assets - cash and investment basis held in trust	<u>\$ 5,336</u>	<u>\$ 88</u>	<u>\$ 10,930</u>	<u>\$ -</u>	<u>\$ (69,599)</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Instructional Support Donations	3M Grant	Pacer Academy	Lilly 2 - Project C	Lilly Endowment GR	District Athletics
Additions:						
Contributions:						
Other	\$ 2,499	\$ 4,420	\$ (343,678)	\$ -	\$ 4,500	\$ 21,173
Total additions	<u>2,499</u>	<u>4,420</u>	<u>(343,678)</u>	<u>-</u>	<u>4,500</u>	<u>21,173</u>
Deductions:						
Administrative and general	9,908	-	-	234,805	3,499	25,862
Excess (deficiency) of total additions over total deductions	(7,409)	4,420	(343,678)	(234,805)	1,001	(4,689)
Cash and investment fund balance - beginning	<u>14,901</u>	<u>-</u>	<u>343,678</u>	<u>661,109</u>	<u>3,500</u>	<u>23,211</u>
Cash and investments - June 30	<u>\$ 7,492</u>	<u>\$ 4,420</u>	<u>\$ -</u>	<u>\$ 426,304</u>	<u>\$ 4,501</u>	<u>\$ 18,522</u>
Net assets:						
Cash and investments	\$ 7,492	\$ 4,420	\$ -	\$ 426,304	\$ 4,501	\$ 18,522
Total net assets - cash and investment basis held in trust	<u>\$ 7,492</u>	<u>\$ 4,420</u>	<u>\$ -</u>	<u>\$ 426,304</u>	<u>\$ 4,501</u>	<u>\$ 18,522</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Wellness Program	Swim Club - PHS	Cultural Arts Fund	Excellence Scholarship	PTEF Grants	Scrap Metal - Facility
Additions:						
Contributions:						
Other	\$ 40,000	\$ 39,452	\$ 5,802	\$ 100	\$ 1,457	\$ -
Total additions	<u>40,000</u>	<u>39,452</u>	<u>5,802</u>	<u>100</u>	<u>1,457</u>	<u>-</u>
Deductions:						
Administrative and general	40,000	42,134	-	2,806	6,534	480
Excess (deficiency) of total additions over total deductions	-	(2,682)	5,802	(2,706)	(5,077)	(480)
Cash and investment fund balance - beginning	-	8,024	-	9,270	5,848	1,210
Cash and investments - June 30	<u>\$ -</u>	<u>\$ 5,342</u>	<u>\$ 5,802</u>	<u>\$ 6,564</u>	<u>\$ 771</u>	<u>\$ 730</u>
Net assets:						
Cash and investments	\$ -	\$ 5,342	\$ 5,802	\$ 6,564	\$ 771	\$ 730
Total net assets - cash and investment basis held in trust	<u>\$ -</u>	<u>\$ 5,342</u>	<u>\$ 5,802</u>	<u>\$ 6,564</u>	<u>\$ 771</u>	<u>\$ 730</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Donations for Security	Choral Festival Donations	Teen Court/ Security	PPAC - Gifts	Vending	Totals
Additions:						
Contributions:						
Other	\$ 1,371	\$ -	\$ 60	\$ -	\$ 14,925	\$ (68,555)
Total additions	<u>1,371</u>	<u>-</u>	<u>60</u>	<u>-</u>	<u>14,925</u>	<u>(68,555)</u>
Deductions:						
Administrative and general	<u>970</u>	<u>320</u>	<u>12</u>	<u>-</u>	<u>(9,649)</u>	<u>485,203</u>
Excess (deficiency) of total additions over total deductions	401	(320)	48	-	24,574	(553,758)
Cash and investment fund balance - beginning	<u>1,100</u>	<u>320</u>	<u>-</u>	<u>6,458</u>	<u>(1,413)</u>	<u>1,012,129</u>
Cash and investments - June 30	<u>\$ 1,501</u>	<u>\$ -</u>	<u>\$ 48</u>	<u>\$ 6,458</u>	<u>\$ 23,161</u>	<u>\$ 458,371</u>
Net assets:						
Cash and investments	<u>\$ 1,501</u>	<u>\$ -</u>	<u>\$ 48</u>	<u>\$ 6,458</u>	<u>\$ 23,161</u>	<u>\$ 458,371</u>
Total net assets - cash and investment basis held in trust	<u>\$ 1,501</u>	<u>\$ -</u>	<u>\$ 48</u>	<u>\$ 6,458</u>	<u>\$ 23,161</u>	<u>\$ 458,371</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For the Year Ended June 30, 2008

	<u>Payroll Clearing Account</u>	<u>Refunds and Adjustments</u>	<u>Totals</u>
Additions:			
Agency fund additions	\$ 18,009,899	\$ 272,282	\$ 18,282,181
Deductions:			
Agency fund deductions	<u>17,997,682</u>	<u>180,814</u>	<u>18,178,496</u>
Excess of total additions over total deductions	12,217	91,468	103,685
Cash and investment fund balance - beginning	<u>471,334</u>	<u>(17,573)</u>	<u>453,761</u>
Cash and investment fund balance - ending	<u><u>\$ 483,551</u></u>	<u><u>\$ 73,895</u></u>	<u><u>\$ 557,446</u></u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For the Year Ended June 30, 2009

	<u>Payroll Clearing Account</u>	<u>Refunds and Adjustments</u>	<u>Totals</u>
Additions:			
Agency fund additions	<u>\$ 23,143,197</u>	<u>\$ 55,988</u>	<u>\$ 23,199,185</u>
Deductions:			
Agency fund deductions	<u>22,225,759</u>	<u>67,670</u>	<u>22,293,429</u>
Excess (deficiency) of total additions over total deductions	917,438	(11,682)	905,756
Cash and investment fund balance - beginning	<u>483,551</u>	<u>73,895</u>	<u>557,446</u>
Cash and investment fund balance - ending	<u><u>\$ 1,400,989</u></u>	<u><u>\$ 62,213</u></u>	<u><u>\$ 1,463,202</u></u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS

For The Year Ended June 30, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received. Beginning in 1996 actual costs have been used to record new purchases.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 8,134,410
Infrastructure	-
Buildings	311,846,109
Improvements other than buildings	15,799,161
Machinery and equipment	42,690,003
Construction in progress	<u>2,424,242</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 380,893,925</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 June 30, 2009

The School Corporation has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
2003 Capital Lease	\$ 35,235,000	\$ 13,576,869
2006 Capital Lease	1,365,000	2,174,825
2008 Capital Lease	19,685,000	969,000
Claims and judgments		
Notes and loans payable		
Tax anticipation notes payable	34,907,933	35,030,010
Bonds payable:		
General obligation bonds:		
Pension Bond Series 8A	<u>5,425,000</u>	<u>835,134</u>
Total governmental activities debt	<u>\$ 96,617,933</u>	<u>\$ 52,585,838</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
AUDIT RESULTS AND COMMENTS

AVERAGE DAILY MEMBERSHIP (ADM) - INCORRECT REPORTING TO THE STATE

The information presented for audit indicates enrollment figures reported to the Indiana Department of Education for Average Daily Membership (ADM) for State Support, were incorrect for the school year ending June 30, 2008.

The enrollment count date for 2008 was September 14, 2007. The difference between the count reported on the ADM and the verified figures are shown below:

<u>School Year</u>	<u>Grade</u>	<u>Count as Reported to the Indiana Department of Education</u>	<u>Actual Enrollment Figures</u>	<u>Difference</u>
FY 2008	Kindergarten	356.50	356.00	.50
FY 2008	1 Through 12	9,835.00	9,826.00	9.00

School Officials should contact the Indiana Department of Education, Division of School Finance, to determine possible steps to be taken to correct any overpayment/underpayment applicable to the School Corporation because of incorrect reporting. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

OVERDRAWN CASH BALANCES

There were several funds with overdrawn cash balances at the end of each school year. There were 14 funds with negative balances totaling \$1,219,995 at June 30, 2008. The funds with negative balance of over \$90,000 on this date, were the Retirement Severance Debt, School Bus Replacement, Special Education Preschool, and Performing Arts. There were 6 funds with negative balances totaling \$4,644,109 at June 30, 2009. The General Fund had the largest negative balance on this date, of \$4,501,023.

A similar comment appeared in prior Report B32118.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

REPAYMENTS AND TRANSFERS

The School Corporation transferred \$3,233,885 from the Freshman Center Construction Fund to the Capital Projects Fund. Additionally, the transfer was without School Board approval in the form of a resolution.

Payments or transfers which are not authorized by statute, ordinance, resolution, or court order must be reimbursed or transferred to the appropriate fund. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
AUDIT RESULTS AND COMMENTS
(Continued)

CORRECTION OF ERRORS AND ADJUSTMENTS

Negative postings were used to move expenses from one fund to another to make error corrections and to transfer expenses from fund to fund as authorized either by statute or resolution. Checks and receipts were not used to record the transactions. The transfers of fund receipt and expenditure accounts were not used; instead the expense accounts on both transferring funds were used. Several of the postings were not made in the same school year as the original disbursement causing the disbursements to be negative for some periods.

The School Corporation prepared vouchers for the adjustments, but did not always have supporting information with the vouchers documenting the original disbursement entries. Some of the adjustments were not posted to the original account numbers, which resulted in some account numbers showing negative disbursements on the records and the Form 9 reporting of expenditures. Because the expenditures often covered more than one six month period and were not reversed from the original account posting we encountered difficulties in tracing to the original expenditures and the audit trail was weak and somewhat cumbersome. Some adjustments included moving expenditures from 2004 which was on the prior accounting system. Additional supporting information was provided during the audit to substantiate the amounts transferred.

Negative posting of expenditures was also used for charging indirect costs and to transfer funds between the various capital project funds.

Receipt and disbursement corrections or other errors should be corrected by memorandum entry with the issuance of a check and receipt to document the flow of the transactions. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

PUBLIC RECORDS RETENTION

Cancelled checks are not being retained by the School Corporation. The bank does not provide the cancelled checks, image copies, or media data of these records. Online access was not offered for audit purposes.

IC 5-15-6-3(f) concerning destruction of public records, states in part: "Original records may be disposed of only with the approval of the commission according to guidelines established by the commission."

Supporting documentation such as receipts, canceled checks, tickets, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

FEDERAL AND STATE AGENCIES - TITLE 1 COMPLIANCE REQUIREMENTS

The Indiana Department of Education (IDOE) performed a monitoring review of Metropolitan School District (MSD) of Pike Township's Title 1 compliance requirements. The report dated February 4, 2009, noted several findings of non-compliance. The findings of non-compliance are stated in part below:

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
AUDIT RESULTS AND COMMENTS
(Continued)

Finding of Non-Compliance Topic 6:

Targeted Assistance Program

MSD of Pike Township provided evidence that most Title 1 program resources are used to help participating students meet the state's academic achievement standards. However, Deer Run Elementary offers an instructional opportunity called "Success Period" which is available for all students. Although several Targeted Assistance schools in the district, including Deer Run, are currently participating in the Schoolwide Planning Process, Title 1 dollars are to only be used for identified Title 1 students in Targeted Assistance schools. (See Attachment D)

Finding of Non-Compliance Topic 8:

1 Percent Parental Involvement

MSD of Pike Township provided evidence that one percent of the district's allocation for parental involvement was reserved and expended.

However, evidence showed that some of the expenditures were used in Targeted Assistance schools for entire school activities.

Homeless Students

MSD of Pike Township provided evidence that it reserved \$2,000.00 for homeless students in non-Title 1 schools. Of that amount, \$799.48 was expended on non-allowable expenses such as bank deposit tickets and packing tape.

Finding of Non-Compliance Topic 10:

Internal Control

MSD of Pike Township provided evidence that a process for internal control is in place for Title 1 expenditures. However, IDOE's fiscal review found some expenditures used for the entire school. (See Attachment G)

Salaries and Benefits

MSD of Pike Township hired a Title 1 Coordinator on a Professional Services contract who was also paid by the district under a teaching contract. This situation presents a programmatic issue because Title 1 cannot pay salary for any services which occur during the district's contracted time.

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Each governmental unit is responsible for compliance with all rules, regulations, guidelines, and directives of the Internal Revenue Service and the Indiana Department of Revenue. All questions concerning taxes should be directed to these agencies. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF PIKE TOWNSHIP, MARION COUNTY, INDIANA

Compliance

We have audited the compliance of the Metropolitan School District of Pike Township (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009.

Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

The School Corporation's response to the findings identified in our audit is described in the accompanying Official Response. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

March 1, 2010

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For The Years Ended June 30, 2008 and 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
U.S. DEPARTMENT OF AGRICULTURE				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553	FY 2008 FY 2009	\$ 382,608 -	\$ - 421,867
Total for program			<u>382,608</u>	<u>421,867</u>
National School Lunch Program	10.555	FY 2008 FY 2009	2,216,075 -	- 2,134,964
Total for program			<u>2,216,075</u>	<u>2,134,964</u>
Summer Food Service Program for Children	10.559	FY 2008 FY 2009	103,775 -	- 68,657
Total for program			<u>103,775</u>	<u>68,657</u>
Total for cluster and federal grantor agency			<u>2,702,458</u>	<u>2,625,488</u>
U.S. DEPARTMENT OF JUSTICE				
Direct Grant				
Bulletproof Vest Partnership Program	16.607		-	2,148
Total for program			-	2,148
Direct Grant				
Gang Resistant Education and Training	16.737			
GREAT Grant		2006-JV-FX-0058	3,508	-
GREAT Grant		2007-JV-FX-0307	47,082	17,305
GREAT Grant		2008-JV-FX-0071	-	22,797
Total for program			<u>50,590</u>	<u>40,102</u>
Total for federal grantor agency			<u>50,590</u>	<u>42,250</u>
U.S. DEPARTMENT OF EDUCATION				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
Title I Distinguished School		06-5350A	5,000	-
Title I School Improvement		06-5350B	19,412	-
		06-5350	129,066	-
Title I School Improvement		07-5350B	68,478	-
Title I & carryover		07-5350	1,010,975	100,989
Title I & carryover		08-5350	-	1,450,422
Total for cluster and program			<u>1,232,931</u>	<u>1,551,411</u>
Special Education Cluster				
Special Education - Grants to States	84.027			
Discretionary/Targeted/Abilities		14206-063-DY01	45,253	-
Discretionary/ICAN		14206-039-DY07	487,116	-
Part B		14207-063-PN01	387,317	-
Part B carryover from 06/07		14207-063-PY02	86,668	13,181
Discretionary/Targeted/Abilities		14207-031-DY02	120,794	30,950
Discretionary/ICAN		14207-030-DY08	880,671	459,457
Part B		14208-073-PN01	1,696,611	319,949
Part B carryover from 07/08		14208-073-PY02	-	35,895
Discretionary/Targeted/Abilities		14208-035-DY03	-	300,365

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For The Years Ended June 30, 2008 and 2009
 (Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Special Education Cluster (continued)				
Special Education - Grants to States (continued)				
Discretionary/ICAN				
Part B				
		14208-016-DY09	-	1,118,023
		14209-073-PN01	-	1,742,388
Total for program			<u>3,704,430</u>	<u>4,020,208</u>
Special Education - Preschool Grants				
	84.173			
Preschool 07/08		45708-073-PN01	45,966	14,249
Preschool 08/09		45709-073-PN01	-	46,996
Total for program			<u>45,966</u>	<u>61,245</u>
Total for cluster			<u>3,750,396</u>	<u>4,081,453</u>
Direct Grant				
Fund for the Improvement of Education				
	84.215			
Smaller Learning Communities		V215LO32203	33,199	943
Smaller Learning Communities		S215LO80741	-	257,076
Total for program			<u>33,199</u>	<u>258,019</u>
Pass-Through Indiana Department of Workforce Development				
Career and Technical Education - Basic Grants to States				
	84.048			
DWD/Robotics		CPR -7-72	2,500	-
DWD/Robotics		CPR -8-72	-	2,500
Total for program			<u>2,500</u>	<u>2,500</u>
Pass-Through Indiana Department of Education				
State and Drug-Free Communities - State Grants				
	84.186			
Safe and Drug-Free		05-231	26,204	-
Safe and Drug-Free		5350-06	13,337	19,273
Safe and Drug-Free		5350-07	-	7,162
Total for program			<u>39,541</u>	<u>26,435</u>
Education for Homeless Children and Youth				
	84.196			
		FY 06/07	1,992	-
		FY 07/08	-	10,000
		FY 08/09	-	10,858
Total for program			<u>1,992</u>	<u>20,858</u>
Pass-Through Indiana Department of Workforce Development				
Tech-Prep Education				
	84.243			
DWD/Tech Prep		TP-6-72	17,424	-
PLTW/Biomedical		SPLBIO 6-72	20,897	2,003
Total for program			<u>38,321</u>	<u>2,003</u>
Pass-Through Indiana Department of Education				
Twenty-First Century Community Learning Centers				
	84.287			
		FY 06/07	10,356	-
		FY 07/08	225,160	28,668
		FY 08/09	-	20,990
Total for program			<u>235,516</u>	<u>49,658</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
State Grant for Innovative Programs	84.298			
Title V Part A		05-5350	3,558	-
Title V Part A		06-5350	13,049	-
Title V Part A		07-5350	<u>18,066</u>	<u>-</u>
Total for program			<u>34,673</u>	<u>-</u>
Education Technology State Grants	84.318			
		FY 05	<u>823</u>	<u>-</u>
Total for program			<u>823</u>	<u>-</u>
English Language Acquisition Grants	84.365			
Title III		FY 06/07	73,009	-
Title III		FY 07/08	206,329	17,265
Title III		FY 08/09	<u>-</u>	<u>186,002</u>
Total for program			<u>279,338</u>	<u>203,267</u>
Mathematics and Science Partnerships	84.366			
Yr 1 of 3 - science		6000-182500	82,669	19,107
Yr 2 of 3 - science		6000-182500	10,038	88,271
Yr 1 of 3 - math		6000-182500	96,112	4,913
Yr 2 of 3 - math		6000-182500	<u>-</u>	<u>82,510</u>
Total for program			<u>188,819</u>	<u>194,801</u>
Improving Teacher Quality State Grants	84.367			
Title II Part A		05-5350	2,369	-
Title II Part A		06-5350	153,266	772
Title II Part A		07-5350	57,484	154,218
Title II Part A		08-5350	<u>-</u>	<u>74,924</u>
Total for program			<u>213,119</u>	<u>229,914</u>
Pass-Through Ball State University	84.373			
Special Education - Technical Assistance on State Data Collection ISTAR Assessment		44606-001 PN01	<u>125,523</u>	<u>74,501</u>
Total for program			<u>125,523</u>	<u>74,501</u>
Total for federal grantor agency			<u>6,176,691</u>	<u>6,694,820</u>
Total federal awards expended			<u>\$ 8,929,739</u>	<u>\$ 9,362,558</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Metropolitan School District of Pike Township (School Corporation) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2008 and 2009. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2007-2008	2008-2009
National School Lunch Program	10.555	\$ 227,042	\$ 169,103

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:
Material weaknesses identified? no
Significant deficiencies identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:
Material weaknesses identified? no
Significant deficiencies identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

Name of Federal Program or Cluster

Child Nutrition Cluster
Title I, Part A Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$548,769

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
EXIT CONFERENCE

The contents of this report were discussed on March 1, 2010, with John Brown, President of the Board; Nathaniel Jones, Superintendent of Schools; Linda Searles, Treasurer; and Karen Cartmell, Assistant Treasurer. The official response has been made a part of this report and may be found on pages 75 and 76.



METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP

Administrative Service Center

6901 Zionsville Road, Indianapolis, Indiana 46268-2467

Phone: 317-293-0393 Fax: 317-297-7896

www.pike.k12.in.us

*Linda J. Searles, RSBO
Chief Financial Officer*

March 10, 2010

Via Fax – Original Mailed

Indiana State Board of Accounts

Indiana Government Center South

302 West Washington Street, Room E418

Indianapolis, IN 46204-2738

Re: Official Response - Audit of the MSD of Pike Township for the period of 7/1/07-6/30/09

To whom it may concern:

We are submitting this official response to the audit conducted by Liz Sternberg of the Indiana State Board of Accounts for the time period July 1, 2007 through June 30, 2009. Below are the responses of the MSD of Pike Township (the "School Corporation") to the final draft of the "Audit Results and Comments" provided to the School Corporation on March 1, 2010:

1. **AVERAGE DAILY MEMBERSHIP (ADM):** The School Corporation agrees with this Audit Result and Comment and will contact the Indiana Department of Education, Division of School Finance, to determine the steps necessary to amend the reported ADM count by a net of "9.5" students. The MSD of Pike Township has since moved to a new software system for student reporting which should resolve this issue in the future.
2. **OVERDRAWN CASH BALANCES:** The majority of the negative cash balances referenced in this Audit Result and Comment were due to the delays in property tax revenue relative the ordered reassessment of Marion County. At times property tax revenues were delayed by nearly a year. Distribution dates were unreliable and continued to shift further into the future. We believe state agencies and legislators need to see the negative balances on the Form 9 so they understand the impact the property tax delays had on school districts. To temporarily transfer money to cover the negative balances in these funds would give an unfair picture of the status of the revenue in these funds. It should be noted that the total cash balance for all funds (cash in bank) was never overdrawn and more specifically was \$30,379,430 at 6/30/2008 and \$35,928,828 at 6/30/2009.
3. **REPAYMENTS AND TRANSFERS:** The MSD of Pike Township respectfully argues that the Capital Projects Fund resolution and adoption of the Capital Projects Fund budget approved annually by the Board of Education authorizes the Capital Projects Plan and allows approved expenditures against the adopted budget. The journal entry referenced in the Audit Result and Comment was necessary to correct capital expenditures posted to an incorrect capital fund. The correcting journal entry moved those expenditures to the correct capital fund. All detail supporting documentation for the entry is in order and was submitted to the State Board of Accounts for review and we understand there were no issues or concerns with the supporting documentation.
4. **CORRECTION OF ERRORS AND ADJUSTMENTS:** The MSD of Pike Township respectfully argues that the use of journal entries to make error corrections and to transfer expenses from fund to fund as authorized either by statute or resolution preserves the integrity of expenditures and revenues in the respective funds. The MSD of Pike Township believes the use of checks and receipts for the above purpose would overstate the expenditures in the relieving fund and overstate revenue in the receiving fund. In addition, while the MSD of Pike Township did

not always physically file supporting documentation with the vouchers, the supporting documentation was available in a separate file and provided to the State Board of Accounts for review. We understand there were no issues or concerns with the supporting documentation.

In response to negative disbursement in certain account lines, The MSD of Pike Township maintains several detail account lines for internal purposes than are not required for State reporting purposes. These detail account lines are used to track, for example, utility expenditures by school. State statute and School Board resolution allow the transfer of certain utility expenditures from the General Fund to the Capital Projects Fund. The MSD of Pike Township transfers these utility expenditures from one internal district utility account line in order to preserve the detail history of the expenditures by school. While the internal district utility account line may show a negative disbursement, it is summarized to the required master account line for State reporting purposes. This required master account line represents the net total of the corresponding utility account lines. This allows the district to preserve expenditure details by school for internal purposes and still meet State reporting requirements of the Form 9.

5. **PUBLIC RECORDS RETENTION:** The MSD of Pike Township understands that the retention of actual "hard copy" cancelled checks is no longer required by the State Board of Accounts and image copies are sufficient. Image copies of all cancelled checks are available through our online media service with the bank. The MSD of Pike Township provided image copies of all cancelled checks that were requested by the State Board of Accounts. Since the image copies of the cancelled checks are available online at anytime, the MSD of Pike Township chose not to assume the extra expense of purchasing disks of the this same data from the bank. If the State Board of Accounts is requiring the image copies be available on a disk, rather than through online media, the MSD of Pike Township will thus need to incur the additional expense in the future for audit purposes only.
6. **FEDERAL AND STATE AGENCIES – TITLE I COMPLIANCE REQUIREMENTS:** Items sited in the February 4, 2009 compliance audit have been addressed by the district and appropriate action taken.

In conclusion, the MSD of Pike Township would like to commend your auditors on this assignment. They were efficient and thorough in representing the Indiana State Board of Accounts and they conducted themselves very professionally throughout the audit.

Respectfully,

Linda J. Searles
Chief Financial Officer
MSD of Pike Township

Cc: Nathaniel Jones, Superintendent