

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT
OF
NORTHWEST ALLEN COUNTY SCHOOLS
ALLEN COUNTY, INDIANA
July 1, 2007 to June 30, 2009



FILED
03/16/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Julianne Striggle	07-01-07 to 06-30-10
Superintendent of Schools	Dr. Steven L. Yager Dr. Gloria Shamanoff (Interim) Dr. Kenneth E. Fowble	07-01-07 to 07-12-09 07-13-09 to 08-03-09 08-04-09 to 06-30-10
President of the School Board	Donald Duff	07-01-07 to 06-30-10



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Northwest Allen County Schools (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2008 and 2009, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated February 22, 2010, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Corporation has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 22, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Northwest Allen County Schools (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated February 22, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, the School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 22, 2010

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 21,399,422	\$ -	\$ 231,240	\$ (21,168,182)
Support services	14,050,716	2,201,897	478,128	(11,370,691)
Noninstructional services	1,952,467	-	-	(1,952,467)
Facilities acquisition and construction	1,457,660	-	-	(1,457,660)
Debt service	13,618,299	-	-	(13,618,299)
Nonprogrammed charges	<u>3,774,560</u>	<u>-</u>	<u>-</u>	<u>(3,774,560)</u>
Total governmental activities	<u>\$ 56,253,124</u>	<u>\$ 2,201,897</u>	<u>\$ 709,368</u>	<u>(53,341,859)</u>
General receipts:				
Property taxes				28,391,536
Other local sources				3,721,013
State aid				17,482,487
Bonds and loans				6,400,000
Grants and contributions not restricted to specific programs				1,017,104
Sale of property				159,214
Investment earnings				640,517
Other				<u>48,062</u>
Total general receipts				<u>57,859,933</u>
Change in net assets				4,518,074
Net assets - beginning				<u>12,490,788</u>
Net assets - ending				<u>\$ 17,008,862</u>
<u>Assets</u>				
Cash and investments				\$ 10,980,514
Restricted assets:				
Cash and investments				<u>6,028,348</u>
Total assets				<u>\$ 17,008,862</u>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 1,330,414
Other purposes				4,697,934
Unrestricted				<u>10,980,514</u>
Total net assets				<u>\$ 17,008,862</u>

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 21,793,394	\$ -	\$ 251,741	\$ (21,541,653)
Support services	15,825,639	2,139,282	500,819	(13,185,538)
Noninstructional services	2,033,397	-	-	(2,033,397)
Facilities acquisition and construction	2,257,215	-	-	(2,257,215)
Debt service	19,131,219	-	-	(19,131,219)
Nonprogrammed charges	<u>4,797,234</u>	<u>-</u>	<u>-</u>	<u>(4,797,234)</u>
Total governmental activities	<u>\$ 65,838,098</u>	<u>\$ 2,139,282</u>	<u>\$ 752,560</u>	<u>(62,946,256)</u>
General receipts:				
Property taxes				29,322,034
Other local sources				3,390,103
State aid				23,422,755
Bonds and loans				3,000,000
Grants and contributions not restricted to specific programs				4,282,720
Sale of property				64,522
Investment earnings				214,949
Other				<u>23,373</u>
Total general receipts				<u>63,720,456</u>
Change in net assets				774,200
Net assets - beginning				<u>17,008,862</u>
Net assets - ending				<u>\$ 17,783,062</u>
<u>Assets</u>				
Cash and investments				\$ 8,679,084
Restricted assets:				
Cash and investments				<u>9,103,978</u>
Total assets				<u>\$ 17,783,062</u>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 3,522,008
Other purposes				5,581,970
Unrestricted				<u>8,679,084</u>
Total net assets				<u>\$ 17,783,062</u>

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2008

	General	Rainy Day	School Lunch	Debt Service	Capital Projects	Other	Totals
Receipts:							
Local sources	\$ 14,851,539	\$ -	\$ 1,713,384	\$ 10,856,472	\$ 3,818,825	\$ 3,602,352	\$ 34,842,572
Intermediate sources	159	-	-	-	-	1,125	1,284
State sources	17,654,370	-	48,825	-	-	276,816	17,980,011
Federal sources	-	-	378,055	-	-	850,893	1,228,948
Temporary loans	6,400,000	-	-	-	-	-	6,400,000
Other	25,687	-	126	-	276	21,972	48,061
Total receipts	38,931,755	-	2,140,390	10,856,472	3,819,101	4,753,158	60,500,876
Disbursements:							
Current:							
Instruction	24,648,964	-	-	-	-	946,084	25,595,048
Support services	9,356,601	-	14	20,922	1,889,110	3,588,600	14,855,247
Noninstructional services	-	-	2,013,972	-	-	1,114	2,015,086
Facilities acquisition and construction	-	-	-	-	1,457,660	-	1,457,660
Debt services	-	-	-	12,318,396	468,000	831,903	13,618,299
Nonprogrammed charges	276,035	-	-	-	-	12,674	288,709
Total disbursements	34,281,600	-	2,013,986	12,339,318	3,814,770	5,380,375	57,830,049
Excess (deficiency) of receipts over disbursements	4,650,155	-	126,404	(1,482,846)	4,331	(627,217)	2,670,827
Other financing sources (uses):							
Sale of capital assets	83,733	-	-	-	21,626	1,981	107,340
Transfers in	-	500,000	-	-	-	425,438	925,438
Transfers out	(756,476)	-	-	-	-	(168,962)	(925,438)
Total other financing sources (uses)	(672,743)	500,000	-	-	21,626	258,457	107,340
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,977,412	500,000	126,404	(1,482,846)	25,957	(368,760)	2,778,167
Cash and investments - beginning	1,633,602	950,000	1,435,902	2,778,938	1,265,012	1,469,307	9,532,761
Cash and investments - ending	<u>\$ 5,611,014</u>	<u>\$ 1,450,000</u>	<u>\$ 1,562,306</u>	<u>\$ 1,296,092</u>	<u>\$ 1,290,969</u>	<u>\$ 1,100,547</u>	<u>12,310,928</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:							
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							
							4,697,934
Net assets of governmental activities							<u>\$ 17,008,862</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 5,611,014	\$ 1,450,000	\$ 1,562,306	\$ -	\$ 1,290,969	\$ 1,066,225	\$ 10,980,514
Restricted assets:							
Cash and investments	-	-	-	1,296,092	-	34,322	1,330,414
Total cash and investment assets - ending	<u>\$ 5,611,014</u>	<u>\$ 1,450,000</u>	<u>\$ 1,562,306</u>	<u>\$ 1,296,092</u>	<u>\$ 1,290,969</u>	<u>\$ 1,100,547</u>	<u>\$ 12,310,928</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ 1,296,092	\$ -	\$ 34,322	\$ 1,330,414
Unrestricted	5,611,014	1,450,000	1,562,306	-	1,290,969	1,066,225	10,980,514
Total cash and investment fund balance - ending	<u>\$ 5,611,014</u>	<u>\$ 1,450,000</u>	<u>\$ 1,562,306</u>	<u>\$ 1,296,092</u>	<u>\$ 1,290,969</u>	<u>\$ 1,100,547</u>	<u>\$ 12,310,928</u>

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009

	General	Rainy Day	School Lunch	Debt Service	Capital Projects	Other	Totals
Receipts:							
Local sources	\$ 13,883,101	\$ -	\$ 1,666,889	\$ 12,294,206	\$ 3,520,807	\$ 3,640,170	\$ 35,025,173
Intermediate sources	317	-	-	-	-	1,181	1,498
State sources	23,608,358	-	50,776	-	-	331,329	23,990,463
Federal sources	-	-	409,551	-	-	4,058,020	4,467,571
Temporary loans	-	-	-	2,400,000	-	600,000	3,000,000
Other	14,593	-	18	-	-	8,762	23,373
Total receipts	37,506,369	-	2,147,234	14,694,206	3,520,807	8,639,462	66,508,078
Disbursements:							
Current:							
Instruction	21,624,897	-	-	-	-	3,903,514	25,528,411
Support services	10,928,700	-	-	589	2,280,857	4,021,250	17,231,396
Noninstructional services	-	-	2,100,751	-	-	1,510	2,102,261
Facilities acquisition and construction	-	-	-	-	2,257,215	-	2,257,215
Debt services	6,400,000	-	-	12,485,267	-	245,952	19,131,219
Nonprogrammed charges	366,274	-	-	-	-	3,572	369,846
Total disbursements	39,319,871	-	2,100,751	12,485,856	4,538,072	8,175,798	66,620,348
Excess (deficiency) of receipts over disbursements	(1,813,502)	-	46,483	2,208,350	(1,017,265)	463,664	(112,270)
Other financing sources (uses):							
Sale of capital assets	2,149	-	-	-	-	285	2,434
Transfers in	256,476	-	-	-	-	2,955	259,431
Transfers out	-	-	-	-	-	(259,431)	(259,431)
Total other financing sources (uses)	258,625	-	-	-	-	(256,191)	2,434
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,554,877)	-	46,483	2,208,350	(1,017,265)	207,473	(109,836)
Cash and investments - beginning	5,611,014	1,450,000	1,562,306	1,296,092	1,290,969	1,100,547	12,310,928
Cash and investments - ending	\$ 4,056,137	\$ 1,450,000	\$ 1,608,789	\$ 3,504,442	\$ 273,704	\$ 1,308,020	12,201,092
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:							
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							
							5,581,970
Net assets of governmental activities							<u>\$ 17,783,062</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 4,056,137	\$ 1,450,000	\$ 1,608,789	\$ -	\$ 273,704	\$ 1,290,454	\$ 8,679,084
Restricted assets:							
Cash and investments	-	-	-	3,504,442	-	17,566	3,522,008
Total cash and investment assets - ending	\$ 4,056,137	\$ 1,450,000	\$ 1,608,789	\$ 3,504,442	\$ 273,704	\$ 1,308,020	\$ 12,201,092
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ 3,504,442	\$ -	\$ 17,566	\$ 3,522,008
Unrestricted	4,056,137	1,450,000	1,608,789	-	273,704	1,290,454	8,679,084
Total cash and investment fund balance - ending	\$ 4,056,137	\$ 1,450,000	\$ 1,608,789	\$ 3,504,442	\$ 273,704	\$ 1,308,020	\$ 12,201,092

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
For the Year Ended June 30, 2008

	Internal Service Fund
Operating receipts:	
Charges for services	\$ 5,062,776
Miscellaneous	162,982
Total operating receipts	5,225,758
Operating disbursements:	
Insurance claims and expense	1,645,595
Other	1,840,256
Total operating disbursements	3,485,851
Change in net assets	1,739,907
Cash and investment fund balance - beginning	2,958,027
Cash and investment fund balance - ending	\$ 4,697,934
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	\$ 4,697,934
Total cash and investment assets - ending	\$ 4,697,934
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	\$ 4,697,934
Total cash and investment fund balance - ending	\$ 4,697,934

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
For the Year Ended June 30, 2009

	<u>Internal Service Fund</u>
Operating receipts:	
Charges for services	\$ 5,209,638
Miscellaneous	<u>101,786</u>
Total operating receipts	<u>5,311,424</u>
Operating disbursements:	
Insurance claims and expense	-
Other	<u>4,427,388</u>
Total operating disbursements	<u>4,427,388</u>
Change in net assets	884,036
Cash and investment fund balance - beginning	<u>4,697,934</u>
Cash and investment fund balance - ending	<u>\$ 5,581,970</u>
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	<u>\$ 5,581,970</u>
Total cash and investment assets - ending	<u>\$ 5,581,970</u>
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	<u>\$ 5,581,970</u>
Total cash and investment fund balance - ending	<u>\$ 5,581,970</u>

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2008

	Pension Trust Funds	Agency Funds
Additions:		
Investment earnings:		
Interest	\$ 49,475	
Deductions:		
Benefits	120,197	
Deficiency of total additions over total deductions	(70,722)	
Cash and investment fund balance - beginning	1,668,930	
Cash and investment fund balance - ending	<u>\$ 1,598,208</u>	<u>\$ 527,609</u>
Net assets:		
Cash and investments	<u>\$ 1,598,208</u>	
Total net assets - cash and investment basis held in trust	<u>\$ 1,598,208</u>	

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2009

	Pension Trust Funds	Agency Funds
Additions:		
Investment earnings:		
Interest	\$ 9,980	
Deductions:		
Benefits	<u>66,672</u>	
Deficiency of total additions over total deductions	(56,692)	
Cash and investment fund balance - beginning	<u>1,598,208</u>	
Cash and investment fund balance - ending	<u>\$ 1,541,516</u>	<u>\$ 537,754</u>
Net assets:		
Cash and investments	<u>\$ 1,541,516</u>	
Total net assets - cash and investment basis held in trust	<u>\$ 1,541,516</u>	

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The School Corporation's financial reporting entity is composed of the following:

Primary Government: Northwest Allen County Schools

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Venture

The School Corporation is a participant with the Metropolitan School District of Southwest Allen County and Smith-Green Community School Corporation in a joint venture to operate Smith-Green West Allen Special Education Cooperative, which was created to develop and provide special education programs. The School Corporation is obligated by contract to remit its proportionate share of the total costs annually to supplement the program. The Smith-Green West Allen Special Education Cooperative's continued existence depends on continued funding by the School Corporations. Complete financial statements for the Smith-Green West Allen Special Education Cooperative can be obtained from the office of the Metropolitan School District of Southwest Allen County at 4824 Homestead Road, Fort Wayne, Indiana.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the School Corporation has not established any enterprise funds.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The rainy day fund is used to account for funds in accordance with Indiana Code 36-1-8-5.1 and a locally adopted resolution.

The school lunch fund is used to account for receipts and disbursements concerning the child nutrition programs.

The debt service fund accounts for debt from funds borrowed or advanced for the purchase or lease of school buildings, school buses, judgments against the corporation, equipment or capital construction, and interest on emergency and temporary loans.

The capital projects fund accounts for planned construction, repair, replacement or remodeling; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

Additionally, the School Corporation reports the following fund types:

The internal service fund accounts for receipts and disbursements concerning the self-insured health insurance program provided to other departments on a cost-reimbursement basis.

The pension trust funds account for bonds and payments anticipated to be made to employees or after the termination of employment or to pay post-retirement or severance benefits held by the School Corporation in a trustee capacity.

Agency funds account for assets held by the School Corporation as an agent for others and serve as control accounts for certain cash transactions during the time they are a liability to the School Corporation.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the School Corporation on or prior to June 30 of the year collected.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the School Corporation's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided and (2) operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for the proprietary fund result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are reported as reimbursements.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following July 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

The School Corporation's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Cash and Investment Balance Deficits

At June 30, 2008 and 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2008	2009
Special Education Reimbursement SGWAC	\$ 26,295	\$ -
CHS Athletic Donation	40	-
CMS Athletic Donation	160	-
PTO Donation-HC	64	-
Technology E Rate Grant	28,862	21,337
IDEA Grant 08/09	476	149,364
IDEA Grant 07/08	43,530	-
Special Ed C/O 07/08	4,115	-
Construction	-	6,099
Special Ed C/O 2008/09	-	11,592
Special Ed - Part B (Stimulus)	-	236

Cash and investment deficits arose primarily from disbursements from grant funds that operate on the reimbursement basis.

III. Detailed Notes on All Funds

A. Deposits and Investments

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The School Corporation does not have a deposit policy for custodial credit risk. At June 30, 2009, the School Corporation had deposit balances in the amount of \$19,862,332. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2008 and 2009, were as follows:

Transfer From	Transfer To	2008	2009
General Fund	Rainy Day Fund	\$ 500,000	\$ -
	Other governmental funds	256,476	-
Other governmental funds	General Fund	-	256,476
	Other governmental funds	168,962	2,955
Totals		<u>\$ 925,438</u>	<u>\$ 259,431</u>

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The School Corporation has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$100,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon the percentage of each fund's current year payroll as it relates to total payroll, and are reported as quasi-external interfund transactions.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Holding Corporations

The School Corporation has entered into capital leases with Northwest Allen Building Corporation, Northwest Allen County Middle School Building Corporation and Northwest School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related parties of the School Corporation. Lease payments for the fiscal years ending June 30, 2008 and 2009, were \$9,536,163 and \$12,361,000, respectively.

C. Termination Benefits

The School Corporation provides retirement benefits to all employees as follows:

1. Teachers must qualify for normal (unreduced) retirement benefits from the Indiana State Teachers' Retirement Fund and have worked either 10 or 15 consecutive years for the School Corporation based on their age on January 1, 2000. Teachers receive \$300 per ½ unused sick days up to 120 days. Teachers with 20 or less accumulated unused sick days at retirement are not entitled to this benefit. Teachers may receive up to \$2,000 of the severance amount in the year of retirement. The remaining severance amount is contributed to a Voluntary Employees' Beneficiary Association account in the name of the retiree.
2. Classified staff must be at least 55 years old and have worked 10 consecutive years for the School Corporation in a PERF qualified position. Classified staff is paid based upon their current daily rate of pay. At retirement they are paid ½ of unused sick and personal days up to the maximum accumulation for their classified group. The maximum number of personal days is 2 days and the maximum number of sick days ranges from 40 to 60 days based upon the employee's classification. Classified employees receive this payment at retirement.

D. Subsequent Events

Since June 30, 2009, the School Corporation is continuing the renovation and addition project at Carroll High School and Carroll Freshman Campus which will connect the two buildings. This project which began in 2007 should be completed by June 30, 2010.

E. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

the system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The School Corporation's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

		PERF
Annual required contribution	\$	327,825
Interest on net pension obligation		(21,881)
Adjustment to annual required contribution		24,936
Annual pension cost		330,880
Contributions made		338,781
Decrease in net pension obligation		(7,901)
Net pension obligation, beginning of year		(301,813)
Net pension obligation, end of year	\$	(309,714)

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF
Contribution rates:	
School Corporation	7.5%
Plan members	3%
Actuarial valuation date	07-01-08
Actuarial cost method	Entry age
Amortization method	Level percentage of projected payroll, closed
Amortization period	30 years
Amortization period (from date)	07-01-97
Asset valuation method	75% of expected actuarial value plus 25% of market value

Actuarial Assumptions	PERF
Investment rate of return	7.25%
Projected future salary increases:	
Total	5%
Attributed to inflation	4%
Attributed to merit/seniority	1%
Cost-of-living adjustments	2%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-06	\$ 271,310	94%	\$ (309,388)
	06-30-07	296,616	97%	(301,813)
	06-30-08	330,880	102%	(309,714)

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund
150 West Market Street
Indianapolis, IN 46204
Ph. (317) 232-3860

Funding Policy and Annual Pension Costs

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation is to contribute at an actuarially determined rate. The current rate has been actuarially determined under the entry age normal cost method to be 6.82% of covered wages. The School Corporation's required contributions to the plan for the fiscal years ended June 30, 2007, 2008, and 2009, were \$752,081, \$886,150, and \$888,220, respectively. The School Corporation actually contributed 100% of the required contribution for each of the fiscal years.

3. Defined Contribution Pension Plan

401(a) Pension

Plan Description

The School Corporation has a defined contribution pension plan administered by AIG Retirement as authorized by Indiana Code 5-10-1.1-1. The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by written agreement between the School Corporation and the Plan Administrator. The Plan Administrator issues a publicly available financial report that includes financial statements and required supplementary information of the plan. That report may be obtained by contacting:

AIG Retirement
c/o Chase Bank
P.O. Box 200663.
Houston, Texas 77216-0663
Ph. (800) 892-5558

Funding Policy and Annual Pension Cost

The contribution requirements of plan members are established by the written agreement between the School Corporation and the Plan Administrator. The School Corporation is required to contribute at an actuarially determined rate. The current rate is 0.25% to 0.50% of annual covered payroll. Employer contributions to the plan for the fiscal years ending June 30, 2008 and 2009, were \$53,088 and \$56,626, respectively.

NORTHWEST ALLEN COUNTY SCHOOLS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 3,580,521	\$ 4,290,194	\$ (709,673)	83%	\$ 3,925,137	(18%)
07-01-07	4,051,312	4,840,985	(789,673)	84%	4,278,190	(18%)
07-01-08	4,515,152	5,401,520	(886,368)	84%	4,565,821	(19%)

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008

	Transportation Operating	Special Education Preschool	Textbook Rental	Educational Plate	Alternative Education Grant	Early Intervention Program	Early Intervention 07/08
Receipts:							
Local sources	\$ 1,997,631	\$ 37,894	\$ 581,647	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	1,125	-	-	-
State sources	-	129,352	42,792	-	18,108	-	3,000
Federal sources	-	-	-	-	-	-	-
Other	1,025	-	20,922	-	-	-	-
Total receipts	1,998,656	167,246	645,361	1,125	18,108	-	3,000
Disbursements:							
Current:							
Instruction	-	111,888	-	-	18,108	-	3,000
Support services	2,160,350	24,915	516,601	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	397,000	-	-	-	-	-	-
Nonprogrammed charges	-	12,674	-	-	-	-	-
Total disbursements	2,557,350	149,477	516,601	-	18,108	-	3,000
Excess (deficiency) of receipts over disbursements	(558,694)	17,769	128,760	1,125	-	-	-
Other financing sources (uses):							
Sale of capital assets	1,981	-	-	-	-	-	-
Transfers in	256,476	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	258,457	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(300,237)	17,769	128,760	1,125	-	-	-
Cash and investments - beginning	300,237	151,047	552,102	21,355	-	8,016	-
Cash and investments - ending	\$ -	\$ 168,816	\$ 680,862	\$ 22,480	\$ -	\$ 8,016	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 168,816	\$ 680,862	\$ 22,480	\$ -	\$ 8,016	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 168,816	\$ 680,862	\$ 22,480	\$ -	\$ 8,016	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	168,816	680,862	22,480	-	8,016	-
Total cash and investment fund balance - ending	\$ -	\$ 168,816	\$ 680,862	\$ 22,480	\$ -	\$ 8,016	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	St. John's Church Donation YSC 06/07	Hickory Center Field Trip Donation 06/07	Special Education Reimbursement SGWAC 06/07	ITT Donation-HC	ITT Donation-HC 06/07	Arts United Donation 06/07	Special Education Reimbursement SGWAC
Receipts:							
Local sources	\$ -	\$ -	\$ 43,897	\$ -	\$ -	\$ -	\$ 81,246
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	43,897	-	-	-	81,246
Disbursements:							
Current:							
Instruction	-	-	48,443	375	45	-	106,495
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	48,443	375	45	-	106,495
Excess (deficiency) of receipts over disbursements	-	-	(4,546)	(375)	(45)	-	(25,249)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	(1,046)
Transfers out	(40)	(56)	1,046	-	(1,332)	(630)	-
Total other financing sources (uses)	(40)	(56)	1,046	-	(1,332)	(630)	(1,046)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40)	(56)	(3,500)	(375)	(1,377)	(630)	(26,295)
Cash and investments - beginning	40	56	3,500	375	1,377	630	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,295)
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,295)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,295)
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	-	-	-	(26,295)
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,295)

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	ESL Program Donation	Allen County Jail Donation 06/07	ESL Program Donation 06/07	IHLA Donation 06/07	Perkins Grant CHS 06/07	Senior Class Donation 06/07	GTE Donation 1997
Receipts:							
Local sources	\$ -	\$ 3,608	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	3,608	-	-	-	-	-
Disbursements:							
Current:							
Instruction	145	-	2,839	-	-	-	-
Support services	-	3,980	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	145	3,980	2,839	-	-	-	-
Excess (deficiency) of receipts over disbursements	(145)	(372)	(2,839)	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	262	-	-	-	-	-	-
Transfers out	-	(3,078)	(262)	(550)	(16)	(9)	(361)
Total other financing sources (uses)	262	(3,078)	(262)	(550)	(16)	(9)	(361)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	117	(3,450)	(3,101)	(550)	(16)	(9)	(361)
Cash and investments - beginning	-	3,450	3,101	550	16	9	361
Cash and investments - ending	\$ 117	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ 117	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 117	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	117	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 117	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	YAR Donation CHS	H Ctr Field Trip Donation	CHS Athletic Donation	CMS Athletic Donation	MCMS Athletic Donation	PTO Donation-HC 07	PTO Donation-PH
Receipts:							
Local sources	\$ -	\$ -	\$ 3,480	\$ -	\$ 353	\$ 436	\$ 1,786
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	3,480	-	353	436	1,786
Disbursements:							
Current:							
Instruction	733	-	3,520	160	353	436	1,786
Support services	6	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	739	-	3,520	160	353	436	1,786
Excess (deficiency) of receipts over disbursements	(739)	-	(40)	(160)	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	56	-	-	-	-	-
Transfers out	-	(1,000)	-	-	-	-	-
Total other financing sources (uses)	-	(944)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(739)	(944)	(40)	(160)	-	-	-
Cash and investments - beginning	739	1,000	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 56	\$ (40)	\$ (160)	\$ -	\$ -	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 56	\$ (40)	\$ (160)	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 56	\$ (40)	\$ (160)	\$ -	\$ -	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	56	(40)	(160)	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ 56	\$ (40)	\$ (160)	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	GT Speaker Grant 07	Indiana Youth Inst/CHS	DeHaven Chevrolet Donation/CHS	Boyd Donation 07	Target Donation CHS	ING Donation 07	PTO Donation Arcola
Receipts:							
Local sources	\$ 732	\$ 750	\$ 1,000	\$ 2,500	\$ 530	\$ 2,000	\$ 1,000
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>732</u>	<u>750</u>	<u>1,000</u>	<u>2,500</u>	<u>530</u>	<u>2,000</u>	<u>1,000</u>
Disbursements:							
Current:							
Instruction	-	750	1,000	1,239	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>750</u>	<u>1,000</u>	<u>1,239</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>732</u>	<u>-</u>	<u>-</u>	<u>1,261</u>	<u>530</u>	<u>2,000</u>	<u>1,000</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(732)	-	-	(1,261)	(530)	(2,000)	(1,000)
Total other financing sources (uses)	<u>(732)</u>	<u>-</u>	<u>-</u>	<u>(1,261)</u>	<u>(530)</u>	<u>(2,000)</u>	<u>(1,000)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	ITT Donation/ Spencer 07	Parkview Foundation Donation 06/07	LEF Donation CHS 06/07	Stevenson Art Fund 2001	Everybody Reads Grant 01/02	ITT Donation - HC/Chastain	LEF - ITT Award-CHS
Receipts:							
Local sources	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	2,000	-	-	-	-	-	-
Disbursements:							
Current:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	2,000	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	1,332	231
Transfers out	(2,000)	(150)	(200)	(7)	(962)	-	-
Total other financing sources (uses)	(2,000)	(150)	(200)	(7)	(962)	1,332	231
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(150)	(200)	(7)	(962)	1,332	231
Cash and investments - beginning	-	150	200	7	962	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,332	\$ 231
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,332	\$ 231
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,332	\$ 231
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	-	-	1,332	231
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,332	\$ 231

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	LEF ITT Grant-CHS	ITT Grant - PH/Dettmer	LEF/ITT Award-CHS	LEF/Educ Award-CMS	LEF Donation-CHS	ING Donation	ITT Donation/ Spencer
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Current:							
Instruction	-	-	-	-	-	1,823	631
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	1,823	631
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(1,823)	(631)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	14	861	14	167	200	2,000	2,000
Transfers out	-	-	-	-	-	-	(231)
Total other financing sources (uses)	14	861	14	167	200	2,000	1,769
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14	861	14	167	200	177	1,138
Cash and investments - beginning	-	-	-	-	-	-	231
Cash and investments - ending	\$ 14	\$ 861	\$ 14	\$ 167	\$ 200	\$ 177	\$ 1,369
Cash and Investment Assets - Ending							
Cash and investments	\$ 14	\$ 861	\$ 14	\$ 167	\$ 200	\$ 177	\$ 1,369
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 14	\$ 861	\$ 14	\$ 167	\$ 200	\$ 177	\$ 1,369
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	14	861	14	167	200	177	1,369
Total cash and investment fund balance - ending	\$ 14	\$ 861	\$ 14	\$ 167	\$ 200	\$ 177	\$ 1,369

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	LEF ITT Grant CHS 06/07	Region 8 Donation 06/07	Stevenson Art Fund 07	PTO Donation MCMS 06/07	Retha Koon Donation CHS 06/07	PTO Donation OV 06/07	Athletic Donation CHS
Receipts:							
Local sources	\$ -	\$ -	\$ 173	\$ -	\$ -	\$ -	\$ 1,255
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	173	-	-	-	1,255
Disbursements:							
Current:							
Instruction	-	640	167	-	-	52	1,255
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	640	167	-	-	52	1,255
Excess (deficiency) of receipts over disbursements	-	(640)	6	-	-	(52)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(14)	(5,837)	(6)	(500)	(515)	(4,187)	-
Total other financing sources (uses)	(14)	(5,837)	(6)	(500)	(515)	(4,187)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14)	(6,477)	-	(500)	(515)	(4,239)	-
Cash and investments - beginning	14	6,477	-	500	515	4,239	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Boyd Donation 06/07	Arts United Donation	Allen County Jail Donation	IHLA Donation Envir Ctr	Senior Class Donation/Sp Ed	GTE Donation 1997 CHS	Wells Fargo Donation 06/07
Receipts:							
Local sources	\$ -	\$ -	\$ 2,380	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	25	-	-	-	-
Total receipts	-	-	2,405	-	-	-	-
Disbursements:							
Current:							
Instruction	1,261	-	-	-	-	-	-
Support services	-	-	126	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,261	-	126	-	-	-	-
Excess (deficiency) of receipts over disbursements	(1,261)	-	2,279	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	630	3,078	550	9	361	-
Transfers out	-	(113)	-	-	-	-	(75)
Total other financing sources (uses)	-	517	3,078	550	9	361	(75)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,261)	517	5,357	550	9	361	(75)
Cash and investments - beginning	1,261	113	-	-	-	-	75
Cash and investments - ending	\$ -	\$ 630	\$ 5,357	\$ 550	\$ 9	\$ 361	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 630	\$ 5,357	\$ 550	\$ 9	\$ 361	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 630	\$ 5,357	\$ 550	\$ 9	\$ 361	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	630	5,357	550	9	361	-
Total cash and investment fund balance - ending	\$ -	\$ 630	\$ 5,357	\$ 550	\$ 9	\$ 361	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Walmart Donation/MCMS	PTO Donation-HC	GT Speaker Grant	Boyd Donation	Parkview Foundation Donation	Stevenson Artist Fund	Everybody Reads Grant 2001-02
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Current:							
Instruction	1,000	64	-	473	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,000	64	-	473	-	-	-
Excess (deficiency) of receipts over disbursements	(1,000)	(64)	-	(473)	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	1,000	-	732	1,261	150	7	962
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,000	-	732	1,261	150	7	962
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(64)	732	788	150	7	962
Cash and investments - beginning	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ (64)	\$ 732	\$ 788	\$ 150	\$ 7	\$ 962
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ (64)	\$ 732	\$ 788	\$ 150	\$ 7	\$ 962
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ (64)	\$ 732	\$ 788	\$ 150	\$ 7	\$ 962
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	(64)	732	788	150	7	962
Total cash and investment fund balance - ending	\$ -	\$ (64)	\$ 732	\$ 788	\$ 150	\$ 7	\$ 962

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Region 8 Donation-RR	Stevenson Art Fund	Harcourt Donation-HT	MCMS PTO Donation	Retha Koon Donation-CHS	PTO Donation-OV	Wells Fargo Donation 2931
Receipts:							
Local sources	\$ 1,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>1,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Current:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	5,837	6	715	500	515	4,187	75
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>5,837</u>	<u>6</u>	<u>715</u>	<u>500</u>	<u>515</u>	<u>4,187</u>	<u>75</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>7,737</u>	<u>6</u>	<u>715</u>	<u>500</u>	<u>515</u>	<u>4,187</u>	<u>75</u>
Cash and investments - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,737</u>	<u>\$ 6</u>	<u>\$ 715</u>	<u>\$ 500</u>	<u>\$ 515</u>	<u>\$ 4,187</u>	<u>\$ 75</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 7,737	\$ 6	\$ 715	\$ 500	\$ 515	\$ 4,187	\$ 75
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 7,737</u>	<u>\$ 6</u>	<u>\$ 715</u>	<u>\$ 500</u>	<u>\$ 515</u>	<u>\$ 4,187</u>	<u>\$ 75</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	7,737	6	715	500	515	4,187	75
Total cash and investment fund balance - ending	<u>\$ 7,737</u>	<u>\$ 6</u>	<u>\$ 715</u>	<u>\$ 500</u>	<u>\$ 515</u>	<u>\$ 4,187</u>	<u>\$ 75</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	PTO Donation-PH	Everybody Reads 02-03 LEF	United Way Donation-CMS	Roger's Farm Timber Donation	Technology Software Program	Wells Fargo Donation 2937	Target Donation 07/CHS
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 71	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	-	71	-	-
Disbursements:							
Current:							
Instruction	-	645	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	645	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(645)	-	-	71	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	1,099	7,474	18	4,327	292	1,160	530
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,099	7,474	18	4,327	292	1,160	530
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,099	6,829	18	4,327	363	1,160	530
Cash and investments - beginning	-	-	-	-	-	-	-
Cash and investments - ending	\$ 1,099	\$ 6,829	\$ 18	\$ 4,327	\$ 363	\$ 1,160	\$ 530
Cash and Investment Assets - Ending							
Cash and investments	\$ 1,099	\$ 6,829	\$ 18	\$ 4,327	\$ 363	\$ 1,160	\$ 530
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 1,099	\$ 6,829	\$ 18	\$ 4,327	\$ 363	\$ 1,160	\$ 530
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,099	6,829	18	4,327	363	1,160	530
Total cash and investment fund balance - ending	\$ 1,099	\$ 6,829	\$ 18	\$ 4,327	\$ 363	\$ 1,160	\$ 530

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	PTO Donation-Arcola	St. John Lutheran Donation-YSC	Community Harvest Donation-CHS	Farm Bureau Donation-CHS	Lowe Foundation Donation-CHS	Barton Coe Vilamaa Donation	University Park Donation-HC
Receipts:							
Local sources	\$ -	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 3,500	\$ 8,500
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>500</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>3,500</u>	<u>8,500</u>
Disbursements:							
Current:							
Instruction	250	133	947	1,000	1,000	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>250</u>	<u>133</u>	<u>947</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(250)</u>	<u>367</u>	<u>53</u>	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>8,500</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	1,000	-	-	-	-	-	-
Transfers out	-	(1,160)	-	-	-	-	-
Total other financing sources (uses)	<u>1,000</u>	<u>(1,160)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>750</u>	<u>(793)</u>	<u>53</u>	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>8,500</u>
Cash and investments - beginning	<u>-</u>	<u>1,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 750</u>	<u>\$ 367</u>	<u>\$ 53</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ 8,500</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 750	\$ 367	\$ 53	\$ -	\$ -	\$ 3,500	\$ 8,500
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 750</u>	<u>\$ 367</u>	<u>\$ 53</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ 8,500</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	750	367	53	-	-	3,500	8,500
Total cash and investment fund balance - ending	<u>\$ 750</u>	<u>\$ 367</u>	<u>\$ 53</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ 8,500</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Target Donation/CHS	Ind State Univ Donation-CMS	Allen County Farm Bureau-CHS	Buddy Project Donation-HC	PTO Donation PH 06/07	Everybody Reads 02/03	G & T Grant 07/08
Receipts:							
Local sources	\$ 646	\$ 2,300	\$ 1,000	\$ 500	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	646	2,300	1,000	500	-	-	-
Disbursements:							
Current:							
Instruction	-	-	-	-	-	720	32,245
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	720	32,245
Excess (deficiency) of receipts over disbursements	646	2,300	1,000	500	-	(720)	(32,245)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	32,245
Transfers out	-	-	-	-	(1,099)	(7,474)	-
Total other financing sources (uses)	-	-	-	-	(1,099)	(7,474)	32,245
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	646	2,300	1,000	500	(1,099)	(8,194)	-
Cash and investments - beginning	-	-	-	-	1,099	8,194	-
Cash and investments - ending	\$ 646	\$ 2,300	\$ 1,000	\$ 500	\$ -	\$ -	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ 646	\$ 2,300	\$ 1,000	\$ 500	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 646	\$ 2,300	\$ 1,000	\$ 500	\$ -	\$ -	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	646	2,300	1,000	500	-	-	-
Total cash and investment fund balance - ending	\$ 646	\$ 2,300	\$ 1,000	\$ 500	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	ITT Grant PH	United Way Donation CMS 06/07	Perkins Grant/CHS	DWD Perkins Grant 06/07	DWD Perkins Biomed Grant 06/07	DWD Perkins Grant 07/08	Perkins Grant (Sp Ed)
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,150	\$ 3,750
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	23,150	3,750
Disbursements:							
Current:							
Instruction	-	-	-	783	1,322	4,331	1,884
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	783	1,322	4,331	1,884
Excess (deficiency) of receipts over disbursements	-	-	-	(783)	(1,322)	18,819	1,866
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	16	783	1,322	-	-
Transfers out	(861)	(18)	(14)	-	-	-	-
Total other financing sources (uses)	(861)	(18)	2	783	1,322	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(861)	(18)	2	-	-	18,819	1,866
Cash and investments - beginning	861	18	14	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,819</u>	<u>\$ 1,866</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ 16	\$ -	\$ -	\$ 18,819	\$ 1,866
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,819</u>	<u>\$ 1,866</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	16	-	-	18,819	1,866
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,819</u>	<u>\$ 1,866</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	C L A S S 2003-04 - PH	Perkins Grant 06/07	Perkins Biomed Grant 06/07	Rogers Timber Farm Donation 06/07	LEF Education Award CMS	CLASS 2003/2004 PH	G & T 2007-08
Receipts:							
Local sources	\$ -	\$ 5,687	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	52,080
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	5,687	-	-	-	-	52,080
Disbursements:							
Current:							
Instruction	-	25,522	23,622	-	-	-	19,835
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	25,522	23,622	-	-	-	19,835
Excess (deficiency) of receipts over disbursements	-	(19,835)	(23,622)	-	-	-	32,245
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	70	-	-	-	-	-	-
Transfers out	-	(783)	(1,322)	(4,327)	(167)	(70)	(32,245)
Total other financing sources (uses)	70	(783)	(1,322)	(4,327)	(167)	(70)	(32,245)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	70	(20,618)	(24,944)	(4,327)	(167)	(70)	-
Cash and investments - beginning	-	20,618	24,944	4,327	167	70	-
Cash and investments - ending	<u>\$ 70</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 70</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	70	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 70</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Non English Speaking Program	Non English Speaking 07/08	Technology E Rate Grant	Performance Based Awards	Indiana Next Grant 2001-02	Technology Software Program 06/07	Non English Speaking Grant 06/07
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	15,751	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	15,751	-	-	88	-
Disbursements:							
Current:							
Instruction	1,615	1,416	-	-	40	-	181
Support services	-	-	-	-	-	-	-
Noninstructional services	-	1,114	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,615	2,530	-	-	40	-	181
Excess (deficiency) of receipts over disbursements	(1,615)	(2,530)	15,751	-	(40)	88	(181)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	15,733	-	-	153	-	-
Transfers out	-	-	-	-	-	(292)	-
Total other financing sources (uses)	-	15,733	-	-	153	(292)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,615)	13,203	15,751	-	113	(204)	(181)
Cash and investments - beginning	1,836	-	(44,613)	696	-	204	181
Cash and investments - ending	\$ 221	\$ 13,203	\$ (28,862)	\$ 696	\$ 113	\$ -	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ 221	\$ 13,203	\$ (28,862)	\$ 696	\$ 113	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 221	\$ 13,203	\$ (28,862)	\$ 696	\$ 113	\$ -	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	221	13,203	(28,862)	696	113	-	-
Total cash and investment fund balance - ending	\$ 221	\$ 13,203	\$ (28,862)	\$ 696	\$ 113	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Non English Speaking	Title I 2007-08	Title I 2006/2007	Title I 2007/2008	Title V 2005-06	Title V 2006-07	Title V 2005/2006
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	15,733	-	-	-	-	-	-
Federal sources	-	98,800	-	53,009	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	15,733	98,800	-	53,009	-	-	-
Disbursements:							
Current:							
Instruction	-	104,027	-	46,611	-	-	-
Support services	-	5,749	-	-	435	3,586	3,220
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	109,776	-	46,611	435	3,586	3,220
Excess (deficiency) of receipts over disbursements	15,733	(10,976)	-	6,398	(435)	(3,586)	(3,220)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	16,305	-	9,907	435	5,554	-
Transfers out	(15,733)	-	(9,907)	(16,305)	-	-	(435)
Total other financing sources (uses)	(15,733)	16,305	(9,907)	(6,398)	435	5,554	(435)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,329	(9,907)	-	-	1,968	(3,655)
Cash and investments - beginning	-	-	9,907	-	-	-	3,655
Cash and investments - ending	\$ -	\$ 5,329	\$ -	\$ -	\$ -	\$ 1,968	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 5,329	\$ -	\$ -	\$ -	\$ 1,968	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 5,329	\$ -	\$ -	\$ -	\$ 1,968	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	5,329	-	-	-	1,968	-
Total cash and investment fund balance - ending	\$ -	\$ 5,329	\$ -	\$ -	\$ -	\$ 1,968	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Title V 2006/2007	IDEA Grant 08/09	Special Ed Grant	IDEA Grant 07/08	Special Ed C/O 2008/09	Special Ed C/O 07/08	IDEA Grant 2007/2008
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ (46,942)	\$ 34,449	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	113,217	335,169	-	-	189,101
Other	-	-	-	-	-	-	-
Total receipts	-	-	113,217	335,169	(46,942)	34,449	189,101
Disbursements:							
Current:							
Instruction	-	476	7,763	175,059	1,551	31,683	44,041
Support services	1,933	-	-	172,861	-	-	175,839
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,933	476	7,763	347,920	1,551	31,683	219,880
Excess (deficiency) of receipts over disbursements	(1,933)	(476)	105,454	(12,751)	(48,493)	2,766	(30,779)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	(30,779)	-	(6,881)	-
Transfers out	(5,554)	-	-	-	-	-	30,779
Total other financing sources (uses)	(5,554)	-	-	(30,779)	-	(6,881)	30,779
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,487)	(476)	105,454	(43,530)	(48,493)	(4,115)	-
Cash and investments - beginning	7,487	-	(105,454)	-	48,493	-	-
Cash and investments - ending	\$ -	\$ (476)	\$ -	\$ (43,530)	\$ -	\$ (4,115)	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ (476)	\$ -	\$ (43,530)	\$ -	\$ (4,115)	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ (476)	\$ -	\$ (43,530)	\$ -	\$ (4,115)	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	(476)	-	(43,530)	-	(4,115)	-
Total cash and investment fund balance - ending	\$ -	\$ (476)	\$ -	\$ (43,530)	\$ -	\$ (4,115)	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Sp Ed C/O 07/08	Region 8	Drug Free 06/07	Drug Free 04/05	Drug Free 05/06	Title II 2001/2002	Title II 2001-02
Receipts:							
Local sources	\$ 14,128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	14,128	-	-	-	-	-	-
Disbursements:							
Current:							
Instruction	21,009	-	-	-	-	-	-
Support services	-	220	11,183	282	302	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	21,009	220	11,183	282	302	-	-
Excess (deficiency) of receipts over disbursements	(6,881)	(220)	(11,183)	(282)	(302)	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	281
Transfers out	6,881	-	-	-	-	(281)	-
Total other financing sources (uses)	6,881	-	-	-	-	(281)	281
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(220)	(11,183)	(282)	(302)	(281)	281
Cash and investments - beginning	-	1,961	11,183	282	302	281	-
Cash and investments - ending	\$ -	\$ 1,741	\$ -	\$ -	\$ -	\$ -	\$ 281
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 1,741	\$ -	\$ -	\$ -	\$ -	\$ 281
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 1,741	\$ -	\$ -	\$ -	\$ -	\$ 281
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	1,741	-	-	-	-	281
Total cash and investment fund balance - ending	\$ -	\$ 1,741	\$ -	\$ -	\$ -	\$ -	\$ 281

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Educate Indiana 2000/01	Improving Teacher Quality 06/07	Improving Teacher Quality 03/04	Improving Teacher Quality 07/08	Improving Teacher Quality 08/09	Enhancing Education Through Technology 07	Enhancing Education Through Technology 2006
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	47,736	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	-	47,736	-	-
Disbursements:							
Current:							
Instruction	-	16,068	9,340	47,423	-	-	-
Support services	-	-	-	-	-	500	1,169
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	16,068	9,340	47,423	-	500	1,169
Excess (deficiency) of receipts over disbursements	-	(16,068)	(9,340)	(47,423)	47,736	(500)	(1,169)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	67,922	-	-	-
Transfers out	-	-	(67,922)	-	-	-	-
Total other financing sources (uses)	-	-	(67,922)	67,922	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(16,068)	(77,262)	20,499	47,736	(500)	(1,169)
Cash and investments - beginning	350	16,068	77,262	-	-	2,163	1,169
Cash and investments - ending	\$ 350	\$ -	\$ -	\$ 20,499	\$ 47,736	\$ 1,663	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ 350	\$ -	\$ -	\$ 20,499	\$ 47,736	\$ 1,663	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 350	\$ -	\$ -	\$ 20,499	\$ 47,736	\$ 1,663	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	350	-	-	20,499	47,736	1,663	-
Total cash and investment fund balance - ending	\$ 350	\$ -	\$ -	\$ 20,499	\$ 47,736	\$ 1,663	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Title III 2006/2007	Title III Eng Lang 07/08	Title III Eng Lang Acq 07/08	Retirement/ Severance Bond Fund	School Bus Replacement	Harcourt Donation-HT 06/07	Totals
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ 247,202	\$ 532,625	\$ -	\$ 3,602,352
Intermediate sources	-	-	-	-	-	-	1,125
State sources	-	-	-	-	-	-	276,816
Federal sources	-	-	13,861	-	-	-	850,893
Other	-	-	-	-	-	-	21,972
Total receipts	-	-	13,861	247,202	532,625	-	4,753,158
Disbursements:							
Current:							
Instruction	3,882	10,448	531	-	-	-	946,084
Support services	162	-	-	-	505,181	-	3,588,600
Noninstructional services	-	-	-	-	-	-	1,114
Debt services	-	-	-	243,903	191,000	-	831,903
Nonprogrammed charges	-	-	-	-	-	-	12,674
Total disbursements	4,044	10,448	531	243,903	696,181	-	5,380,375
Excess (deficiency) of receipts over disbursements	(4,044)	(10,448)	13,330	3,299	(163,556)	-	(627,217)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	1,981
Transfers in	-	13,330	-	-	-	-	425,438
Transfers out	-	-	(13,330)	-	-	(715)	(168,962)
Total other financing sources (uses)	-	13,330	(13,330)	-	-	(715)	258,457
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,044)	2,882	-	3,299	(163,556)	(715)	(368,760)
Cash and investments - beginning	4,044	-	-	31,023	275,935	715	1,469,307
Cash and investments - ending	\$ -	\$ 2,882	\$ -	\$ 34,322	\$ 112,379	\$ -	\$ 1,100,547
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 2,882	\$ -	\$ -	\$ 112,379	\$ -	\$ 1,066,225
Restricted assets:							
Cash and investments	-	-	-	34,322	-	-	34,322
Total cash and investment assets - ending	\$ -	\$ 2,882	\$ -	\$ 34,322	\$ 112,379	\$ -	\$ 1,100,547
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ 34,322	\$ -	\$ -	\$ 34,322
Unrestricted	-	2,882	-	-	112,379	-	1,066,225
Total cash and investment fund balance - ending	\$ -	\$ 2,882	\$ -	\$ 34,322	\$ 112,379	\$ -	\$ 1,100,547

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009

	Transportation Operating	Special Education Preschool	Textbook Rental	Educational Plate	Alternative Education Grant	Safe Haven Grant	Early Intervention Program
Receipts:							
Local sources	\$ 1,948,110	\$ 34,873	\$ 597,606	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	1,181	-	-	-
State sources	-	149,236	37,160	-	13,789	12,750	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	600,000	-	-	-	-	-	-
Other	8,160	-	589	-	-	-	-
Total receipts	2,556,270	184,109	635,355	1,181	13,789	12,750	-
Disbursements:							
Current:							
Instruction	-	140,364	-	-	13,789	12,750	-
Support services	2,230,482	45,134	751,968	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	3,572	-	-	-	-	-
Total disbursements	2,230,482	189,070	751,968	-	13,789	12,750	-
Excess (deficiency) of receipts over disbursements	325,788	(4,961)	(116,613)	1,181	-	-	-
Other financing sources (uses):							
Sale of capital assets	285	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(256,476)	-	-	-	-	-	-
Total other financing sources (uses)	(256,191)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	69,597	(4,961)	(116,613)	1,181	-	-	-
Cash and investments - beginning	-	168,816	680,862	22,480	-	-	8,016
Cash and investments - ending	\$ 69,597	\$ 163,855	\$ 564,249	\$ 23,661	\$ -	\$ -	\$ 8,016
Cash and Investment Assets - Ending							
Cash and investments	\$ 69,597	\$ 163,855	\$ 564,249	\$ 23,661	\$ -	\$ -	\$ 8,016
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 69,597	\$ 163,855	\$ 564,249	\$ 23,661	\$ -	\$ -	\$ 8,016
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	69,597	163,855	564,249	23,661	-	-	8,016
Total cash and investment fund balance - ending	\$ 69,597	\$ 163,855	\$ 564,249	\$ 23,661	\$ -	\$ -	\$ 8,016

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Early Intervention 08/09	Early Intervention Reading Recovery 08	Special Education Reimbursement SGWAC	ESL Program Donation	YSC Donation	H Ctr Field Trip Donation	CHS Athletic Donation
Receipts:							
Local sources	\$ -	\$ -	\$ 32,463	\$ -	\$ 50	\$ -	\$ 5,747
Intermediate sources	-	-	-	-	-	-	-
State sources	38,400	3,000	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	38,400	3,000	32,463	-	50	-	5,747
Disbursements:							
Current:							
Instruction	25,301	3,000	6,081	-	50	-	5,707
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	25,301	3,000	6,081	-	50	-	5,707
Excess (deficiency) of receipts over disbursements	13,099	-	26,382	-	-	-	40
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,099	-	26,382	-	-	-	40
Cash and investments - beginning	-	-	(26,295)	117	-	56	(40)
Cash and investments - ending	\$ 13,099	\$ -	\$ 87	\$ 117	\$ -	\$ 56	\$ -
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 13,099	\$ -	\$ 87	\$ 117	\$ -	\$ 56	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 13,099	\$ -	\$ 87	\$ 117	\$ -	\$ 56	\$ -
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	13,099	-	87	117	-	56	-
Total cash and investment fund balance - ending	\$ 13,099	\$ -	\$ 87	\$ 117	\$ -	\$ 56	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	CMS Athletic Donation	MCMS Athletic Donation	ITT Donation - HC/Chastain	LEF - ITT Award-CHS	LEF ITT Grant-CHS	ITT Grant - PH/Dettmer	LEF/ITT Award-CHS
Receipts:							
Local sources	\$ 160	\$ 470	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	160	470	-	-	-	-	-
Disbursements:							
Current:							
Instruction	-	470	542	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	470	542	-	-	-	-
Excess (deficiency) of receipts over disbursements	160	-	(542)	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	160	-	(542)	-	-	-	-
Cash and investments - beginning	(160)	-	1,332	231	14	861	14
Cash and investments - ending	\$ -	\$ -	\$ 790	\$ 231	\$ 14	\$ 861	\$ 14
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ 790	\$ 231	\$ 14	\$ 861	\$ 14
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ 790	\$ 231	\$ 14	\$ 861	\$ 14
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	790	231	14	861	14
Total cash and investment fund balance - ending	\$ -	\$ -	\$ 790	\$ 231	\$ 14	\$ 861	\$ 14

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	LEF/Educ Award-CMS	LEF Donation-CHS	ING Donation	ITT Donation/ Spencer	Construction Fund	Arts United Donation	Allen County Jail Donation
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	13
Total receipts	-	-	-	-	-	-	3,013
Disbursements:							
Current:							
Instruction	-	-	172	1,008	-	-	-
Support services	-	-	-	-	6,099	-	5,489
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	172	1,008	6,099	-	5,489
Excess (deficiency) of receipts over disbursements	-	-	(172)	(1,008)	(6,099)	-	(2,476)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(172)	(1,008)	(6,099)	-	(2,476)
Cash and investments - beginning	167	200	177	1,369	-	630	5,357
Cash and investments - ending	<u>\$ 167</u>	<u>\$ 200</u>	<u>\$ 5</u>	<u>\$ 361</u>	<u>\$ (6,099)</u>	<u>\$ 630</u>	<u>\$ 2,881</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 167	\$ 200	\$ 5	\$ 361	\$ (6,099)	\$ 630	\$ 2,881
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 167</u>	<u>\$ 200</u>	<u>\$ 5</u>	<u>\$ 361</u>	<u>\$ (6,099)</u>	<u>\$ 630</u>	<u>\$ 2,881</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	167	200	5	361	(6,099)	630	2,881
Total cash and investment fund balance - ending	<u>\$ 167</u>	<u>\$ 200</u>	<u>\$ 5</u>	<u>\$ 361</u>	<u>\$ (6,099)</u>	<u>\$ 630</u>	<u>\$ 2,881</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	IHLA Donation Envir Ctr	Senior Class Donation/Sp Ed	GTE Donation 1997 CHS	PTO Donation-HC	PTO Donation-PH	GT Speaker Grant	Boyd Donation
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ 450	\$ 8,113	\$ -	\$ 2,200
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	450	8,113	-	2,200
Disbursements:							
Current:							
Instruction	-	-	-	386	-	-	1,880
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	386	-	-	1,880
Excess (deficiency) of receipts over disbursements	-	-	-	64	8,113	-	320
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	64	8,113	-	320
Cash and investments - beginning	550	9	361	(64)	-	732	788
Cash and investments - ending	<u>\$ 550</u>	<u>\$ 9</u>	<u>\$ 361</u>	<u>\$ -</u>	<u>\$ 8,113</u>	<u>\$ 732</u>	<u>\$ 1,108</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 550	\$ 9	\$ 361	\$ -	\$ 8,113	\$ 732	\$ 1,108
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 550</u>	<u>\$ 9</u>	<u>\$ 361</u>	<u>\$ -</u>	<u>\$ 8,113</u>	<u>\$ 732</u>	<u>\$ 1,108</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	550	9	361	-	8,113	732	1,108
Total cash and investment fund balance - ending	<u>\$ 550</u>	<u>\$ 9</u>	<u>\$ 361</u>	<u>\$ -</u>	<u>\$ 8,113</u>	<u>\$ 732</u>	<u>\$ 1,108</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Parkview Foundation Donation	Stevenson Artist Fund	Everybody Reads Grant 2001-02	Region 8 Donation-RR	Stevenson Art Fund	Harcourt Donation-HT	MCMS PTO Donation
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ 1,200	\$ 288	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	1,200	288	-	-
Disbursements:							
Current:							
Instruction	-	-	-	365	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	365	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	835	288	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	835	288	-	-
Cash and investments - beginning	150	7	962	7,737	6	715	500
Cash and investments - ending	\$ 150	\$ 7	\$ 962	\$ 8,572	\$ 294	\$ 715	\$ 500
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 150	\$ 7	\$ 962	\$ 8,572	\$ 294	\$ 715	\$ 500
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 150	\$ 7	\$ 962	\$ 8,572	\$ 294	\$ 715	\$ 500
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	150	7	962	8,572	294	715	500
Total cash and investment fund balance - ending	\$ 150	\$ 7	\$ 962	\$ 8,572	\$ 294	\$ 715	\$ 500

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Retha Koon Donation-CHS	PTO Donation-OV	Wells Fargo Donation 2931	PTO Donation-PH	Everybody Reads 02-03-LEF	United Way Donation-CMS	Roger's Farm Timber Donation
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Current:							
Instruction	-	4,187	-	-	651	-	-
Support services	6	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	6	4,187	-	-	651	-	-
Excess (deficiency) of receipts over disbursements	(6)	(4,187)	-	-	(651)	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6)	(4,187)	-	-	(651)	-	-
Cash and investments - beginning	515	4,187	75	1,099	6,829	18	4,327
Cash and investments - ending	<u>\$ 509</u>	<u>\$ -</u>	<u>\$ 75</u>	<u>\$ 1,099</u>	<u>\$ 6,178</u>	<u>\$ 18</u>	<u>\$ 4,327</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 509	\$ -	\$ 75	\$ 1,099	\$ 6,178	\$ 18	\$ 4,327
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 509</u>	<u>\$ -</u>	<u>\$ 75</u>	<u>\$ 1,099</u>	<u>\$ 6,178</u>	<u>\$ 18</u>	<u>\$ 4,327</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	509	-	75	1,099	6,178	18	4,327
Total cash and investment fund balance - ending	<u>\$ 509</u>	<u>\$ -</u>	<u>\$ 75</u>	<u>\$ 1,099</u>	<u>\$ 6,178</u>	<u>\$ 18</u>	<u>\$ 4,327</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Technology Software Program	Wells Fargo Donation 2937	Target Donation 07/CHS	PTO Donation-Arcola	St. John Lutheran Donation-YSC	Community Harvest Donation-CHS	Barton Coe Vilamaa Donation
Receipts:							
Local sources	\$ 132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	132	-	-	-	-	-	-
Disbursements:							
Current:							
Instruction	-	-	530	214	113	53	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	530	214	113	53	-
Excess (deficiency) of receipts over disbursements	132	-	(530)	(214)	(113)	(53)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	132	-	(530)	(214)	(113)	(53)	-
Cash and investments - beginning	363	1,160	530	750	367	53	3,500
Cash and investments - ending	\$ 495	\$ 1,160	\$ -	\$ 536	\$ 254	\$ -	\$ 3,500
Cash and Investment Assets - Ending							
Cash and investments	\$ 495	\$ 1,160	\$ -	\$ 536	\$ 254	\$ -	\$ 3,500
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 495	\$ 1,160	\$ -	\$ 536	\$ 254	\$ -	\$ 3,500
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	495	1,160	-	536	254	-	3,500
Total cash and investment fund balance - ending	\$ 495	\$ 1,160	\$ -	\$ 536	\$ 254	\$ -	\$ 3,500

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	University Park Donation-HC	Target Donation/CHS	Ind State Univ Donation-CMS	Allen County Farm Bureau-CHS	Buddy Project Donation-HC	Target Donation/CHS 08	Walmart Donation/CMS
Receipts:							
Local sources	\$ 6,000	\$ -	\$ 49	\$ -	\$ -	\$ 623	\$ 1,000
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>6,000</u>	<u>-</u>	<u>49</u>	<u>-</u>	<u>-</u>	<u>623</u>	<u>1,000</u>
Disbursements:							
Current:							
Instruction	8,632	646	1,903	-	500	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>8,632</u>	<u>646</u>	<u>1,903</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,632)</u>	<u>(646)</u>	<u>(1,854)</u>	<u>-</u>	<u>(500)</u>	<u>623</u>	<u>1,000</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(2,632)</u>	<u>(646)</u>	<u>(1,854)</u>	<u>-</u>	<u>(500)</u>	<u>623</u>	<u>1,000</u>
Cash and investments - beginning	<u>8,500</u>	<u>646</u>	<u>2,300</u>	<u>1,000</u>	<u>500</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,868</u>	<u>\$ -</u>	<u>\$ 446</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 623</u>	<u>\$ 1,000</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 5,868	\$ -	\$ 446	\$ 1,000	\$ -	\$ 623	\$ 1,000
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 5,868</u>	<u>\$ -</u>	<u>\$ 446</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 623</u>	<u>\$ 1,000</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>5,868</u>	<u>-</u>	<u>446</u>	<u>1,000</u>	<u>-</u>	<u>623</u>	<u>1,000</u>
Total cash and investment fund balance - ending	<u>\$ 5,868</u>	<u>\$ -</u>	<u>\$ 446</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 623</u>	<u>\$ 1,000</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Ezra Jack Keats Donation/HC	ITT Donation/ Huttsell	IBM Donation/CMS	Walmart Donation/CHS	Lowe Donation-CHS	Snyder Memorial	PTO Donation- Eel River
Receipts:							
Local sources	\$ 500	\$ 3,200	\$ 1,000	\$ 1,000	\$ 1,000	\$ 9,258	\$ 3,300
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	500	3,200	1,000	1,000	1,000	9,258	3,300
Disbursements:							
Current:							
Instruction	483	-	-	-	-	-	1,788
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	483	-	-	-	-	-	1,788
Excess (deficiency) of receipts over disbursements	17	3,200	1,000	1,000	1,000	9,258	1,512
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17	3,200	1,000	1,000	1,000	9,258	1,512
Cash and investments - beginning	-	-	-	-	-	-	-
Cash and investments - ending	\$ 17	\$ 3,200	\$ 1,000	\$ 1,000	\$ 1,000	\$ 9,258	\$ 1,512
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 17	\$ 3,200	\$ 1,000	\$ 1,000	\$ 1,000	\$ 9,258	\$ 1,512
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 17	\$ 3,200	\$ 1,000	\$ 1,000	\$ 1,000	\$ 9,258	\$ 1,512
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	17	3,200	1,000	1,000	1,000	9,258	1,512
Total cash and investment fund balance - ending	\$ 17	\$ 3,200	\$ 1,000	\$ 1,000	\$ 1,000	\$ 9,258	\$ 1,512

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	State Farm Donation-OV	Goble Donation-CHS	FW Philharmonic Donation-HC	G & T Grant 07/08	G & T Grant 08/09	Perkins Grant/CHS	DWD Perkins Biomed Grant 06/07
Receipts:							
Local sources	\$ 500	\$ 833	\$ 500	\$ -	\$ -	\$ -	\$ 19,952
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	52,080	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	500	833	500	-	52,080	-	19,952
Disbursements:							
Current:							
Instruction	500	-	-	-	51,415	-	19,922
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	500	-	-	-	51,415	-	19,922
Excess (deficiency) of receipts over disbursements	-	833	500	-	665	-	30
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	833	500	-	665	-	30
Cash and investments - beginning	-	-	-	-	-	16	-
Cash and investments - ending	\$ -	\$ 833	\$ 500	\$ -	\$ 665	\$ 16	\$ 30
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ 833	\$ 500	\$ -	\$ 665	\$ 16	\$ 30
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 833	\$ 500	\$ -	\$ 665	\$ 16	\$ 30
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	833	500	-	665	16	30
Total cash and investment fund balance - ending	\$ -	\$ 833	\$ 500	\$ -	\$ 665	\$ 16	\$ 30

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	DWD Perkins Grant 07/08	Perkins Grant (Sp Ed)	C L A S S 2003-04-PH	Non English Speaking Program	Non English Speaking 07/08	Non English Speaking 08/09	Technology E Rate Grant
Receipts:							
Local sources	\$ 23,627	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	17,389	7,525
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	23,627	-	-	-	-	17,389	7,525
Disbursements:							
Current:							
Instruction	40,540	-	-	221	13,203	15,578	-
Support services	1,906	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	1,510	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	42,446	-	-	221	13,203	17,088	-
Excess (deficiency) of receipts over disbursements	(18,819)	-	-	(221)	(13,203)	301	7,525
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,819)	-	-	(221)	(13,203)	301	7,525
Cash and investments - beginning	18,819	1,866	70	221	13,203	-	(28,862)
Cash and investments - ending	\$ -	\$ 1,866	\$ 70	\$ -	\$ -	\$ 301	\$ (21,337)
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ 1,866	\$ 70	\$ -	\$ -	\$ 301	\$ (21,337)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 1,866	\$ 70	\$ -	\$ -	\$ 301	\$ (21,337)
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	1,866	70	-	-	301	(21,337)
Total cash and investment fund balance - ending	\$ -	\$ 1,866	\$ 70	\$ -	\$ -	\$ 301	\$ (21,337)

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Performance Based Awards	Indiana Next Grant 2001-02	Title I 2007-08	Title I 2008-09	Title V 2006-07	Title V 2008-09	IDEA Grant 08/09
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	363,246	-	7,549	675,228
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	363,246	-	7,549	675,228
Disbursements:							
Current:							
Instruction	-	-	88	275,889	-	-	481,542
Support services	-	-	2,286	2,900	1,968	6,162	342,574
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	2,374	278,789	1,968	6,162	824,116
Excess (deficiency) of receipts over disbursements	-	-	(2,374)	84,457	(1,968)	1,387	(148,888)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	2,955	-	-	-
Transfers out	-	-	(2,955)	-	-	-	-
Total other financing sources (uses)	-	-	(2,955)	2,955	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(5,329)	87,412	(1,968)	1,387	(148,888)
Cash and investments - beginning	696	113	5,329	-	1,968	-	(476)
Cash and investments - ending	<u>\$ 696</u>	<u>\$ 113</u>	<u>\$ -</u>	<u>\$ 87,412</u>	<u>\$ -</u>	<u>\$ 1,387</u>	<u>\$ (149,364)</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 696	\$ 113	\$ -	\$ 87,412	\$ -	\$ 1,387	\$ (149,364)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 696	\$ 113	\$ -	\$ 87,412	\$ -	\$ 1,387	\$ (149,364)
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	696	113	-	87,412	-	1,387	(149,364)
Total cash and investment fund balance - ending	\$ 696	\$ 113	\$ -	\$ 87,412	\$ -	\$ 1,387	\$ (149,364)

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	IDEA Grant 07/08	Special Ed C/O 2008/09	Special Ed C/O 07/08	Region 8	Drug Free Schools 07/08	Drug Free Schools 08/09	Title II 2001-02
Receipts:							
Local sources	\$ -	\$ 78,821	\$ 15,022	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	62,208	-	-	-	11,376	9,774	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	62,208	78,821	15,022	-	11,376	9,774	-
Disbursements:							
Current:							
Instruction	8,958	90,413	10,907	-	-	-	-
Support services	9,720	-	-	-	11,376	-	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	18,678	90,413	10,907	-	11,376	-	-
Excess (deficiency) of receipts over disbursements	43,530	(11,592)	4,115	-	-	9,774	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	43,530	(11,592)	4,115	-	-	9,774	-
Cash and investments - beginning	(43,530)	-	(4,115)	1,741	-	-	281
Cash and investments - ending	\$ -	\$ (11,592)	\$ -	\$ 1,741	\$ -	\$ 9,774	\$ 281
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ (11,592)	\$ -	\$ 1,741	\$ -	\$ 9,774	\$ 281
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ (11,592)	\$ -	\$ 1,741	\$ -	\$ 9,774	\$ 281
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	(11,592)	-	1,741	-	9,774	281
Total cash and investment fund balance - ending	\$ -	\$ (11,592)	\$ -	\$ 1,741	\$ -	\$ 9,774	\$ 281

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Educate Indiana 2000-01	Improving Teacher Quality 07/08	Improving Teacher Quality 08/09	Improving Teacher Quality 09/10	Enhancing Education Through Technology 07	Title III Eng Lang 07/08
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	56	-	31,824	84,085	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>56</u>	<u>-</u>	<u>31,824</u>	<u>84,085</u>	<u>-</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	-	20,499	70,600	-	-	1,235
Support services	-	-	-	-	1,663	-
Noninstructional services	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>20,499</u>	<u>70,600</u>	<u>-</u>	<u>1,663</u>	<u>1,235</u>
Excess (deficiency) of receipts over disbursements	<u>56</u>	<u>(20,499)</u>	<u>(38,776)</u>	<u>84,085</u>	<u>(1,663)</u>	<u>(1,235)</u>
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>56</u>	<u>(20,499)</u>	<u>(38,776)</u>	<u>84,085</u>	<u>(1,663)</u>	<u>(1,235)</u>
Cash and investments - beginning	<u>350</u>	<u>20,499</u>	<u>47,736</u>	<u>-</u>	<u>1,663</u>	<u>2,882</u>
Cash and investments - ending	<u>\$ 406</u>	<u>\$ -</u>	<u>\$ 8,960</u>	<u>\$ 84,085</u>	<u>\$ -</u>	<u>\$ 1,647</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 406	\$ -	\$ 8,960	\$ 84,085	\$ -	\$ 1,647
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 406</u>	<u>\$ -</u>	<u>\$ 8,960</u>	<u>\$ 84,085</u>	<u>\$ -</u>	<u>\$ 1,647</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	406	-	8,960	84,085	-	1,647
Total cash and investment fund balance - ending	<u>\$ 406</u>	<u>\$ -</u>	<u>\$ 8,960</u>	<u>\$ 84,085</u>	<u>\$ -</u>	<u>\$ 1,647</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Title III Eng Lang Acq 08/09	Fiscal Stabilization	Special Ed - Part B (Stimulus)	Retirement/ Severance Bond Fund	School Bus Replacement	Totals
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ 229,196	\$ 609,927	\$ 3,640,170
Intermediate sources	-	-	-	-	-	1,181
State sources	-	-	-	-	-	331,329
Federal sources	14,550	2,798,124	-	-	-	4,058,020
Temporary loans	-	-	-	-	-	600,000
Other	-	-	-	-	-	8,762
Total receipts	14,550	2,798,124	-	229,196	609,927	8,639,462
Disbursements:						
Current:						
Instruction	12,641	2,557,562	236	-	-	3,903,514
Support services	-	-	-	-	601,517	4,021,250
Noninstructional services	-	-	-	-	-	1,510
Debt services	-	-	-	245,952	-	245,952
Nonprogrammed charges	-	-	-	-	-	3,572
Total disbursements	12,641	2,557,562	236	245,952	601,517	8,175,798
Excess (deficiency) of receipts over disbursements	1,909	240,562	(236)	(16,756)	8,410	463,664
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	285
Transfers in	-	-	-	-	-	2,955
Transfers out	-	-	-	-	-	(259,431)
Total other financing sources (uses)	-	-	-	-	-	(256,191)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,909	240,562	(236)	(16,756)	8,410	207,473
Cash and investments - beginning	-	-	-	34,322	112,379	1,100,547
Cash and investments - ending	\$ 1,909	\$ 240,562	\$ (236)	\$ 17,566	\$ 120,789	\$ 1,308,020
Cash and Investment Assets - Ending						
Cash and investments	\$ 1,909	\$ 240,562	\$ (236)	\$ -	\$ 120,789	\$ 1,290,454
Restricted assets:						
Cash and investments	-	-	-	17,566	-	17,566
Total cash and investment assets - ending	\$ 1,909	\$ 240,562	\$ (236)	\$ 17,566	\$ 120,789	\$ 1,308,020
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ 17,566	\$ -	\$ 17,566
Unrestricted	1,909	240,562	(236)	-	120,789	1,290,454
Total cash and investment fund balance - ending	\$ 1,909	\$ 240,562	\$ (236)	\$ 17,566	\$ 120,789	\$ 1,308,020

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For the Year Ended June 30, 2008

	Retirement/ Severance Bond	Post-Retirement/ Severance Future Benefit	Totals
Additions:			
Investment earnings:			
Interest	\$ 49,475	\$ -	\$ 49,475
Deductions:			
Benefits	115,172	5,025	120,197
Excess (deficiency) of total additions over total deductions	(65,697)	(5,025)	(70,722)
Cash and investment fund balance - beginning	963,492	705,438	1,668,930
Cash and investment fund balance - ending	\$ 897,795	\$ 700,413	\$ 1,598,208
Net assets:			
Cash and investments	\$ 897,795	\$ 700,413	\$ 1,598,208
Total net assets - cash and investment basis held in trust	\$ 897,795	\$ 700,413	\$ 1,598,208

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For the Year Ended June 30, 2009

	<u>Retirement/ Severance Bond</u>	<u>Post-Retirement/ Severance Future Benefit</u>	<u>Totals</u>
Additions:			
Investment earnings:			
Interest	\$ 9,980	\$ -	\$ 9,980
Deductions:			
Benefits	<u>48,532</u>	<u>18,140</u>	<u>66,672</u>
Excess (deficiency) of total additions over total deductions	(38,552)	(18,140)	(56,692)
Cash and investment fund balance - beginning	<u>897,795</u>	<u>700,413</u>	<u>1,598,208</u>
Cash and investment fund balance - ending	<u>\$ 859,243</u>	<u>\$ 682,273</u>	<u>\$ 1,541,516</u>
Net assets:			
Cash and investments	<u>\$ 859,243</u>	<u>\$ 682,273</u>	<u>\$ 1,541,516</u>
Total net assets - cash and investment basis held in trust	<u>\$ 859,243</u>	<u>\$ 682,273</u>	<u>\$ 1,541,516</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For the Year Ended June 30, 2008

	SNAP Prepaid	Payroll Withholdings	Totals
Additions:			
Agency fund additions	\$ 1,440,050	\$ 9,614,970	\$ 11,055,020
Deductions:			
Agency fund deductions	1,445,713	9,544,600	10,990,313
Excess (deficiency) of total additions over total deductions	(5,663)	70,370	64,707
Cash and investment fund balance - beginning	38,295	424,607	462,902
Cash and investment fund balance - ending	\$ 32,632	\$ 494,977	\$ 527,609

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For the Year Ended June 30, 2009

	SNAP Prepaid	Payroll Withholdings	Totals
Additions:			
Agency fund additions	\$ 1,511,559	\$ 9,509,374	\$ 11,020,933
Deductions:			
Agency fund deductions	1,512,905	9,497,883	11,010,788
Excess (deficiency) of total additions over total deductions	(1,346)	11,491	10,145
Cash and investment fund balance - beginning	32,632	494,977	527,609
Cash and investment fund balance - ending	\$ 31,286	\$ 506,468	\$ 537,754

NORTHWEST ALLEN COUNTY SCHOOLS
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended June 30, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 2,972,244
Buildings	176,533,824
Machinery and equipment	8,015,337
Transportation equipment	4,765,364
Construction in progress	<u>73,994,269</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 266,281,038</u></u>

NORTHWEST ALLEN COUNTY SCHOOLS
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2009

The School Corporation has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Carroll Middle School, Oak View Elementary School, Huntertown Elementary and Transportation Garage	\$ 30,445,000	\$ 2,881,243
Cedar Canyons Elementary School and Refinance	53,140,000	6,656,075
Carroll High School and Physical Education Classrooms	57,110,000	3,553,130
Eel River Elementary School	13,485,000	-
Bonds payable:		
General obligation bonds:		
Pension Bonds	<u>870,000</u>	<u>242,579</u>
Total governmental activities debt	<u>\$ 155,050,000</u>	<u>\$ 13,333,027</u>

NORTHWEST ALLEN COUNTY SCHOOLS
AUDIT RESULT AND COMMENT

OVERDRAWN CASH BALANCES

The cash balances of the Special Education Reimbursement SGWAC Fund, CHS Athletic Donation Fund, CMS Athletic Donation Fund, PTO Donation-HC Fund, Technology E Rate Grant Fund, IDEA Grant 08/09 Fund, IDEA Grant 07/08 Fund, Special Ed C/O 07/08 Fund, Construction Fund, Special Ed C/O 2008/09 Fund and Special Ed - Part B (Stimulus) Fund were overdrawn at June 30, 2008 and/or June 30 2009.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

Compliance

We have audited the compliance of the Northwest Allen County Schools (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009.

Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, the School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 22, 2010

NORTHWEST ALLEN COUNTY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 26,794	\$ 23,972
National School Lunch Program	10.555		503,335	530,758
Special Milk Program for Children	10.556		<u>6,696</u>	<u>6,784</u>
Total for federal grantor agency			<u>536,825</u>	<u>561,514</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through MSD of Southwest Allen County				
Special Education Cluster				
Special Education-Grants to States	84.027			
		14207-054-PN01	72,749	-
		14207-054-PY02	52,240	-
		14208-054-PN01	639,276	118,905
		14208-054-PY02	-	93,843
		14209-054-PN01	-	840,435
		14209-054-PY02	<u>-</u>	<u>6,826</u>
Total for cluster			<u>764,265</u>	<u>1,060,009</u>
Pass-Through Indiana Department of Education				
State Fiscal Stabilization Cluster				
ARRA-State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	84.394		<u>-</u>	<u>2,557,562</u>
Title I Grants to Local Educational Agencies	84.010			
		08-225	156,387	2,374
		09-225	<u>-</u>	<u>278,789</u>
Total for program			<u>156,387</u>	<u>281,163</u>
Career and Technical Education - Basic Grants to States	84.048			
		SPL BIO-6-101	<u>24,944</u>	<u>19,922</u>
Safe and Drug Free Schools and Communities-State Grants	84.186			
		05-214	302	-
		06-225	11,183	-
		07-225	<u>-</u>	<u>11,376</u>
Total for program			<u>11,485</u>	<u>11,376</u>
Pass-Through Indiana Department of Workforce Development				
Tech-Prep Education	84.243			
		TP6-101	26,305	-
		TP7-101	<u>4,331</u>	<u>40,540</u>
Total for program			<u>30,636</u>	<u>40,540</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NORTHWEST ALLEN COUNTY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education Innovative Education Program Strategies	84.298			
		05-093	3,220	-
		06-225	5,520	1,968
		07-225	-	6,162
Total for program			<u>8,740</u>	<u>8,130</u>
Education Technology State Grants	84.318			
		05-07	500	-
		06-08	220	-
Total for program			<u>720</u>	<u>-</u>
English Language Acquisition Grants	84.365			
		06-07	3,882	-
		07-08	10,979	1,235
		08-09	-	12,641
Total for program			<u>14,861</u>	<u>13,876</u>
Improving Teacher Quality State Grants	84.367			
		05-136	16,068	-
		06-225	56,763	20,499
		07-225	-	70,599
Total for program			<u>72,831</u>	<u>91,098</u>
Total for federal grantor agency			<u>1,084,869</u>	<u>4,083,676</u>
Total federal awards expended			<u>\$ 1,621,694</u>	<u>\$ 4,645,190</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Northwest Allen County Schools (School Corporation) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2008 and 2009. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2008	2009
School Breakfast Program	10.553	\$ 9,444	\$ 6,240
National School Lunch Program	10.555	145,337	137,736

NORTHWEST ALLEN COUNTY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.010	Special Education Cluster State Fiscal Stabilization Cluster Title I Grants to Local Educational Agencies

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

NORTHWEST ALLEN COUNTY SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

NORTHWEST ALLEN COUNTY SCHOOLS
EXIT CONFERENCE

The contents of this report were discussed on February 22, 2010, with Donald Duff, President of the School Board; Dr. Kenneth E. Fowble, Superintendent of Schools; Bill Mallers, Business Manager; and Julianne Striggle, Treasurer.