

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2008

HENDRICKS COUNTY, INDIANA



FILED

03/10/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Cinda Kattau	01-01-07 to 12-31-10
Treasurer	Nancy L. Marsh	01-01-07 to 12-31-10
Clerk	Cindy Spence	01-01-07 to 12-31-10
Sheriff	David Galloway	01-01-07 to 12-31-10
Recorder	Paul T. Hardin	01-01-07 to 12-31-10
President of the Board of County Commissioners	David A. Whicker	01-01-08 to 12-31-10
President of the County Council	Larry R. Hesson	01-01-08 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hendricks County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated November 25, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

November 25, 2009



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hendricks County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 25, 2009. The opinions to the basic financial statements were qualified due to the omission of component units resulting in an incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

November 25, 2009

HENDRICKS COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Program Receipts</u>	<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
					<u>Primary Government</u>
					<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 41,458,020	\$ 3,294,904	\$ 712,545		\$ (37,450,571)
Public safety	15,255,366	2,519,128	-		(12,736,238)
Highways and streets	7,773,013	-	4,129,731		(3,643,282)
Sanitation	44,242	-	-		(44,242)
Health and welfare	3,938,863	491,891	212,606		(3,234,366)
Economic development	1,427,609	-	-		(1,427,609)
Culture and recreation	1,479,745	19,952	-		(1,459,793)
	<u>\$ 71,376,858</u>	<u>\$ 6,325,875</u>	<u>\$ 5,054,882</u>		<u>(59,996,101)</u>
Total primary government					
General receipts:					
Property taxes					15,625,130
Income taxes					2,628,794
Intergovernmental					2,507,594
Other local sources					31,876,633
Net proceeds from borrowings					3,910,000
Grants and contributions not restricted to specific programs					16,130
Investment earnings					<u>2,102,665</u>
					<u>58,666,946</u>
Total general receipts					
					(1,329,155)
Change in net assets					
					<u>60,329,943</u>
Net assets - beginning					
					<u>\$ 59,000,788</u>
Net assets - ending					
Assets					
Cash and investments					
					\$ 20,397,442
Restricted assets:					
Cash and investments					<u>38,603,346</u>
Total assets					
					<u>\$ 59,000,788</u>
Net Assets					
Restricted for:					
General government					\$ 2,289,435
Public safety					3,140,257
Highways and streets					479,269
Health and welfare					463,070
Debt service					2,205,414
Capital outlay					28,257,406
Other purposes					1,768,495
Unrestricted					<u>20,397,442</u>
Total net assets					
					<u>\$ 59,000,788</u>

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	General	Cumulative Capital Development	Cumulative Bridge	EDIT Capital Projects	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 19,315,537	\$ 1,172,001	\$ 1,328,103	\$ 3,509,946	\$ 8,806,454	\$ 34,132,041
Special assessments	-	-	-	-	909,752	909,752
Licenses and permits	414,979	-	-	-	369,204	784,183
Intergovernmental	1,851,038	143,367	158,948	-	5,455,419	7,608,772
Charges for services	1,154,297	-	-	-	1,502,809	2,657,106
Fines and forfeits	894,421	-	-	-	889,752	1,784,173
Other	3,572,800	71,312	105,426	88,133	7,030,100	10,867,771
Total receipts	27,203,072	1,386,680	1,592,477	3,598,079	24,963,490	58,743,798
Disbursements:						
General government	20,991,831	169,148	-	-	11,745,998	32,906,977
Public safety	8,526,503	-	-	-	4,332,516	12,859,019
Highways and streets	281,644	-	1,054,276	-	5,863,820	7,199,740
Sanitation	-	-	-	-	44,242	44,242
Health and welfare	857,051	-	-	-	3,081,812	3,938,863
Economic development	-	-	-	1,427,609	-	1,427,609
Culture and recreation	317,125	-	-	-	786,162	1,103,287
Capital outlay:						
General government	1,437,015	439,153	-	-	973,929	2,850,097
Public safety	1,699	-	-	-	2,394,648	2,396,347
Highways and streets	-	-	-	-	573,273	573,273
Culture and recreation	376,458	-	-	-	-	376,458
Total disbursements	32,789,326	608,301	1,054,276	1,427,609	29,796,400	65,675,912
Excess (deficiency) of receipts over disbursements	(5,586,254)	778,379	538,201	2,170,470	(4,832,910)	(6,932,114)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	3,910,000	3,910,000
Other receipts	291,693	-	79,638	43,324	1,493,393	1,908,048
Total other financing sources (uses)	291,693	-	79,638	43,324	5,403,393	5,818,048

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008
(Continued)

	General	Cumulative Capital Development	Cumulative Bridge	EDIT Capital Projects	Other Governmental Funds	Totals
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,294,561)	778,379	617,839	2,213,794	570,483	(1,114,066)
Cash and investment fund balance - beginning	<u>8,116,549</u>	<u>3,110,560</u>	<u>6,470,361</u>	<u>8,819,413</u>	<u>31,829,476</u>	<u>58,346,359</u>
Cash and investment fund balance - ending	<u>\$ 2,821,988</u>	<u>\$ 3,888,939</u>	<u>\$ 7,088,200</u>	<u>\$ 11,033,207</u>	<u>\$ 32,399,959</u>	<u>57,232,293</u>

Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:

Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis. 1,768,495

Net assets of governmental activities \$ 59,000,788

Cash and Investment Assets - Ending

Cash and investments	\$ 2,821,988	\$ -	\$ -	\$ -	\$ 17,575,454	\$ 20,397,442
Restricted assets:						
Cash and investments	<u>-</u>	<u>3,888,939</u>	<u>7,088,200</u>	<u>11,033,207</u>	<u>14,824,505</u>	<u>36,834,851</u>
Total cash and investment assets - ending	<u>\$ 2,821,988</u>	<u>\$ 3,888,939</u>	<u>\$ 7,088,200</u>	<u>\$ 11,033,207</u>	<u>\$ 32,399,959</u>	<u>\$ 57,232,293</u>

Cash and Investment Fund Balance - Ending

Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 2,289,435	\$ 2,289,435
Public safety	-	-	-	-	3,140,257	3,140,257
Highways and streets	-	-	-	-	479,269	479,269
Health and welfare	-	-	-	-	463,070	463,070
Debt service	-	-	-	-	2,205,414	2,205,414
Capital outlay	-	3,888,939	7,088,200	11,033,207	6,247,060	28,257,406
Unrestricted	<u>2,821,988</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,575,454</u>	<u>20,397,442</u>
Total cash and investment fund balance - ending	<u>\$ 2,821,988</u>	<u>\$ 3,888,939</u>	<u>\$ 7,088,200</u>	<u>\$ 11,033,207</u>	<u>\$ 32,399,959</u>	<u>\$ 57,232,293</u>

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As of and for the Year Ended December 31, 2008

	Internal Service Funds
Operating receipts:	
Contributions from county	\$ 5,485,857
Operating disbursements:	
Insurance claims and expense	5,394,662
Miscellaneous	306,284
Total operating disbursements	5,700,946
Excess (deficiency) of operating receipts over operating disbursements	(215,089)
Cash and investment fund balance - beginning	1,983,584
Cash and investment fund balance - ending	\$ 1,768,495
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	\$ 1,768,495
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	\$ 1,768,495

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Deductions:			
Benefits	\$ 362,449	\$ -	
Administrative and general	225,023	25,347	
Total deductions	587,472	25,347	
Excess (deficiency) of total additions over total deductions	(587,472)	(25,347)	
Cash and investment fund balance - beginning	7,717,549	25,347	
Cash and investment fund balance - ending	\$ 7,130,077	\$ -	\$ 23,562,176

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Hendricks County
Discretely Presented Component Unit:	Hendricks Regional Health
Discretely Presented Component Unit:	Hendricks County Convention and Visitors Bureau
Blended Component Unit:	Hendricks County Redevelopment Authority

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, as amended by GASB Statement No. 39, *The Financial Reporting Entity*.

Hendricks Regional Health and Hendricks County Convention and Visitors Bureau, discretely presented component units, have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints board members to the Hendricks County Food, Shelter and Utility Assistance Board; Hendricks County Solid Waste District; West Central Citizens Advisory Committee; West Central Conservancy District; Avon, Brownsburg, Coatesville, Clayton/Liberty, Danville and Plainfield Library Boards; Airport Authority Board; Tourism Board; Amo-Coatsville Sewer Board; Hoosier Heartland Rural Conservation Department; and Indianapolis Water Board. The appointments are made to other organizations because they provide services to the County and in some cases they receive local tax revenue.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds,

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The cumulative capital development fund receives collections from the taxes the county levies on the assessed valuation on all taxable personal and real property in the county. The taxes collected may be used for the cost of repairs or purchase of equipment, machinery, or buildings.

The cumulative bridge fund accounts for the financial resources and expenses for construction, operation, and maintenance of county bridges.

The economic development income tax capital project fund accounts for the receipt of income tax revenue and the use of that revenue for economic development services, economic development projects, and economic development debt payments.

Additionally, the County reports the following fund types:

The internal service fund accounts for self-insurance of health care and employee's flexible spending accounts provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff pension trust and the sheriff's benefit trust, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the County.

Agency funds account for assets held by the County as an agent for individuals, private organizations and other governments, and serve as control accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). In a typical year, taxes are scheduled to be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively; however, due to delays in assessing of county property and other factors, the county only issued one tax bill during 2008. The tax bill normally due May 10 was due on November 10 and the amount collected was distributed to the taxing units of the county on December 30. The tax bill normally due November 10 was due on February 10, 2009. The amount of property taxes collected by the County Treasurer that has not been distributed to the taxing units of the county as of December 31 was \$15,181,440.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

Deposits and Investments

A. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

B. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Primary Government Cost	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 232,292	\$ 1,679,603
Corporate bonds	-	949,588
Corporate stock	-	4,317,462
Government sponsored enterprises	9,295,414	-
Money market mutual funds	-	183,424
Totals	<u>\$ 9,527,706</u>	<u>\$ 7,130,077</u>

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2008, the County held investments in United States Treasury Notes and Securities and Government Sponsored Enterprises in the amount of \$9,527,706. All of these investments were held by the counterparty's trust department or agent but not in the County's name.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2008, the Sheriff's Retirement and Benefit Pension Plans held investments in United States Treasury Notes and Securities, Corporate Bonds, Corporate Stock, and Money Market Mutual Funds in the amount of \$7,130,077. \$6,946,653 of these investments are held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:

Investment Type	2008 Not in the Government's Name
U.S. treasuries and securities	\$ 232,292
Government sponsored enterprises	9,295,414
Total	<u>\$ 9,527,706</u>

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans

Investment Type	2008	
	In the Government's Name	Not in the Government's Name
U.S. treasuries and securities	\$ -	\$ 1,679,604
Corporate bonds	-	949,588
Corporate stock	-	4,317,461
Mutual funds	183,424	-
Totals	\$ 183,424	\$ 6,946,653

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. Other than this state statute, the County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

The County and the Sheriff's Retirement and Benefit Pension Plan held the following investments that were exposed to interest rate risk:

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 232,292	\$ -	\$ -
U.S. agencies	3,829,131	5,466,283	-
Totals	\$ 4,061,423	\$ 5,466,283	\$ -

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 56,141	\$ 347,642	\$ 366,548
U.S. agencies	-	305,192	604,081
Totals	\$ 56,141	\$ 652,834	\$ 970,629

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

The County and the Sheriff's Retirement and Benefit Pension Plan held the following investments that were exposed to credit risk:

Primary Government:

Standard and Poor's Rating	Moody's Rating	Primary Government's Investments	
		Government Sponsored Enterprise	Investment Pools
AAA	Aaa	\$ 9,295,414	\$ 232,292

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Sheriff's Retirement and Benefit Pension Plan Investments	
		Mutual Funds	Corporate Bonds
AAA	Aaa	\$ -	\$ 81,768
AA	Aa	-	45,741
A	A	-	429,894
BBB	Baa	-	117,310
BB	Ba	-	27,628
B	B	-	3,964
CCC	Caa	-	5,846
Unrated	Unrated	183,424	237,437
Totals		\$ 183,424	\$ 949,588

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per life-time. Employee premiums are paid into the Self-Insurance fund through payroll deductions and are available to pay claims, claim reserves, and administrative costs of the program. The General Fund budgets an annual amount for the employers share of medical benefits which is paid to the Self-Insurance Fund.

Job Related Illness or Injuries to Employees

During 1993, the County joined with other governmental entities in the Indiana Public Employers Plan, a public entity risk pool currently operating as a common risk management and insurance program for member governmental entities. This risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of job related injuries for highway employees. The County pays an annual premium to the risk pool for its job related illnesses or injuries to employees coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

B. Holding Corporations

The County has entered into capital leases with the Hendricks County Building Corporation, the Hendricks County Building Facilities Corporation, and the Hendricks County Courthouse Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessors have been determined to be related parties of the County. Lease payments during the year totaled \$2,825,000.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment health insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County on or after attaining age 55 with at least 15 years of service. Currently, 22 retirees meet these eligibility requirements. The County and retirees provide 67% and 33%, respectively, of these postemployment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 704,414	\$ 460,522	\$ 93,276
Interest on net pension obligation	(35,960)	148	-
Adjustment to annual required contribution	40,979	(272)	-
Annual pension cost	709,433	460,398	93,276
Contributions made	702,497	472,023	93,276
Increase (decrease) in net pension obligation	6,936	(11,625)	-
Net pension obligation, beginning of year	(495,996)	2,119	-
Net pension obligation, end of year	\$ (489,060)	\$ (9,506)	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
Government	4.75%	24.00%	5.00%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-06	\$ 541,531	93%	\$ (498,891)
	06-30-07	582,714	100 %	(495,996)
	06-30-08	709,433	99 %	(489,060)
County Police Retirement Plan	12-31-06	478,606	113%	2,250
	12-31-07	428,435	100%	2,119
	12-31-08	460,398	100%	(9,506)
County Police Benefit Plan	12-31-06	22,099	100%	-
	12-31-07	92,041	100%	-
	12-31-08	93,276	100%	-

HENDRICKS COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 9,295,807	\$ 9,315,272	\$ (19,465)	100%	\$ 9,705,137	(0%)
07-01-07	10,454,863	10,742,450	(287,587)	97%	11,280,396	(3%)
07-01-08	11,433,630	12,672,956	(1,239,326)	90%	11,845,948	(10%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-04	\$ 5,095,722	\$ 5,095,722	-	100%	\$ 1,691,005	0%
01-01-05	5,385,902	5,385,902	-	100%	1,700,740	0%
01-01-06	6,221,670	6,221,670	-	100%	1,758,166	0%
01-01-07	7,147,751	7,147,751	-	100%	1,910,403	0%
01-01-08	7,961,536	8,794,554	(833,018)	91%	2,246,448	(37%)
01-01-09	7,697,941	9,496,227	(1,798,286)	81%	2,335,895	(77%)

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Local Road And Street	Motor Vehicle Highway	Rainy Day	Accident Report	Firearms Training	Health	Probation
Receipts:							
Taxes	\$ -	\$ -	\$ 2,204,772	\$ -	\$ -	\$ 579,770	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	206,305	-
Intergovernmental	970,450	3,139,281	-	-	-	65,305	-
Charges for services	-	82,729	-	10,223	43,231	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	25,854	382,273	-	5,244	-	7,106	-
Total receipts	996,304	3,604,283	2,204,772	15,467	43,231	858,486	-
Disbursements:							
General government	-	-	1,937,000	-	-	-	-
Public safety	-	-	-	11,249	26,213	-	-
Highways and streets	828,075	4,385,811	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	891,112	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	573,273	-	-	-	-	-
Total disbursements	828,075	4,959,084	1,937,000	11,249	26,213	891,112	-
Excess (deficiency) of receipts over disbursements	168,229	(1,354,801)	267,772	4,218	17,018	(32,626)	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Other receipts	-	40,428	253,049	-	1,437	9,573	-
Total other financing sources (uses)	-	40,428	253,049	-	1,437	9,573	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	168,229	(1,314,373)	520,821	4,218	18,455	(23,053)	-
Cash and investment fund balance - beginning	311,040	3,937,410	4,326,140	9,756	33,931	197,796	9,347
Cash and investment fund balance - ending	\$ 479,269	\$ 2,623,037	\$ 4,846,961	\$ 13,974	\$ 52,386	\$ 174,743	\$ 9,347
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ 2,623,037	\$ 4,846,961	\$ -	\$ -	\$ -	\$ 9,347
Restricted assets:							
Cash and investments	479,269	-	-	13,974	52,386	174,743	-
Total cash and investment assets - ending	\$ 479,269	\$ 2,623,037	\$ 4,846,961	\$ 13,974	\$ 52,386	\$ 174,743	\$ 9,347
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	13,974	52,386	-	-
Highways and streets	479,269	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	174,743	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	2,623,037	4,846,961	-	-	-	9,347
Total cash and investment fund balance - ending	\$ 479,269	\$ 2,623,037	\$ 4,846,961	\$ 13,974	\$ 52,386	\$ 174,743	\$ 9,347

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Plan Commission	Animal Shelter	Landfill	Sexual Behavior Treatment	Law Enforcement Continuing Education	Clerk's Records Perpetuation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	115,956	-	-	-	-	-
Intergovernmental	-	-	-	14,053	-	-
Charges for services	-	12,058	-	-	-	-
Fines and forfeits	-	-	-	-	-	45,548
Other	-	-	-	-	6,027	-
Total receipts	115,956	12,058	-	14,053	6,027	45,548
Disbursements:						
General government	169,517	-	-	8,711	-	11,190
Public safety	-	86,394	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	44,242	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	18,852
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	169,517	86,394	44,242	8,711	-	30,042
Excess (deficiency) of receipts over disbursements	(53,561)	(74,336)	(44,242)	5,342	6,027	15,506
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	13,000	-	-	-	-
Total other financing sources (uses)	-	13,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(53,561)	(61,336)	(44,242)	5,342	6,027	15,506
Cash and investment fund balance - beginning	720,733	219,032	10,636	-	6,012	37,172
Cash and investment fund balance - ending	\$ 667,172	\$ 157,696	\$ (33,606)	\$ 5,342	\$ 12,039	\$ 52,678
Cash and Investment Assets - Ending						
Cash and investments	\$ 667,172	\$ 157,696	\$ (33,606)	\$ 5,342	\$ 12,039	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	52,678
Total cash and investment assets - ending	\$ 667,172	\$ 157,696	\$ (33,606)	\$ 5,342	\$ 12,039	\$ 52,678
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,678
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	667,172	157,696	(33,606)	5,342	12,039	-
Total cash and investment fund balance - ending	\$ 667,172	\$ 157,696	\$ (33,606)	\$ 5,342	\$ 12,039	\$ 52,678

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Electronic Map Generation	Emergency Telephone System	Drug Free Community	Drug Enforcement/ Education	Drainage Maintenance	Emergency Planning/ Right To Know
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	909,752	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	16,130	-	6,349
Charges for services	-	335,649	-	-	-	-
Fines and forfeits	-	-	107,986	-	-	-
Other	5,235	1,387,155	21,477	-	18,229	-
Total receipts	5,235	1,722,804	129,463	16,130	927,981	6,349
Disbursements:						
General government	2,170	-	-	-	830,618	-
Public safety	-	1,710,863	107,084	16,130	-	5,846
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	2,170	1,710,863	107,084	16,130	830,618	5,846
Excess (deficiency) of receipts over disbursements	3,065	11,941	22,379	-	97,363	503
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	11,847	570	33	-	-
Total other financing sources (uses)	-	11,847	570	33	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,065	23,788	22,949	33	97,363	503
Cash and investment fund balance - beginning	273	1,417,305	108,855	(33)	1,917,024	39,272
Cash and investment fund balance - ending	<u>\$ 3,338</u>	<u>\$ 1,441,093</u>	<u>\$ 131,804</u>	<u>\$ -</u>	<u>\$ 2,014,387</u>	<u>\$ 39,775</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 3,338	\$ -	\$ -	\$ -	\$ 2,014,387	\$ 39,775
Restricted assets:						
Cash and investments	-	1,441,093	131,804	-	-	-
Total cash and investment assets - ending	<u>\$ 3,338</u>	<u>\$ 1,441,093</u>	<u>\$ 131,804</u>	<u>\$ -</u>	<u>\$ 2,014,387</u>	<u>\$ 39,775</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	1,441,093	131,804	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	3,338	-	-	-	2,014,387	39,775
Total cash and investment fund balance - ending	<u>\$ 3,338</u>	<u>\$ 1,441,093</u>	<u>\$ 131,804</u>	<u>\$ -</u>	<u>\$ 2,014,387</u>	<u>\$ 39,775</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Data Processing	Convention And Tourism	Prosecutor Title IV-D #1	Extradition	Juvenile Probation Service	Adult Probation Services
Receipts:						
Taxes	\$ -	\$ 1,595,618	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	48,571	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	44,785	46,569
Other	800	-	-	-	427	2,500
Total receipts	800	1,595,618	48,571	-	45,212	49,069
Disbursements:						
General government	132	-	-	-	-	-
Public safety	-	-	-	-	42,651	37,873
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	24,528	-	-	-
Culture and recreation	-	775,974	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	1,943	-
Highways and streets	-	-	-	-	-	-
Total disbursements	132	775,974	24,528	-	44,594	37,873
Excess (deficiency) of receipts over disbursements	668	819,644	24,043	-	618	11,196
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	-	-	349	-	428
Total other financing sources (uses)	-	-	-	349	-	428
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	668	819,644	24,043	349	618	11,624
Cash and investment fund balance - beginning	1,912	78,873	60,776	5,699	17,083	25,631
Cash and investment fund balance - ending	\$ 2,580	\$ 898,517	\$ 84,819	\$ 6,048	\$ 17,701	\$ 37,255
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 2,580	\$ 898,517	\$ 84,819	\$ 6,048	\$ 17,701	\$ 37,255
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 2,580	\$ 898,517	\$ 84,819	\$ 6,048	\$ 17,701	\$ 37,255
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	2,580	898,517	84,819	6,048	17,701	37,255
Total cash and investment fund balance - ending	\$ 2,580	\$ 898,517	\$ 84,819	\$ 6,048	\$ 17,701	\$ 37,255

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Probation Users Fees	Recorder's Record Perpetuation	User Fee	Family and Children	Community Corrections Home Detention	Pretrial Diversion
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 891,633	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	117,774	-	-
Charges for services	-	240,217	-	-	-	-
Fines and forfeits	330,933	-	91,139	-	-	-
Other	53,825	-	372	3,273	183,298	108,636
Total receipts	384,758	240,217	91,511	1,012,680	183,298	108,636
Disbursements:						
General government	-	91,500	86,477	-	-	-
Public safety	742,668	-	-	-	165,491	103,738
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	1,962,989	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	13,004	-	-	-	56,637	24,865
Highways and streets	-	-	-	-	-	-
Total disbursements	755,672	91,500	86,477	1,962,989	222,128	128,603
Excess (deficiency) of receipts over disbursements	(370,914)	148,717	5,034	(950,309)	(38,830)	(19,967)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	-	-	511,675	-	-
Total other financing sources (uses)	-	-	-	511,675	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(370,914)	148,717	5,034	(438,634)	(38,830)	(19,967)
Cash and investment fund balance - beginning	891,255	720,668	177,945	726,961	185,563	86,662
Cash and investment fund balance - ending	\$ 520,341	\$ 869,385	\$ 182,979	\$ 288,327	\$ 146,733	\$ 66,695
Cash and Investment Assets - Ending						
Cash and investments	\$ 520,341	\$ -	\$ 182,979	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	869,385	-	288,327	146,733	66,695
Total cash and investment assets - ending	\$ 520,341	\$ 869,385	\$ 182,979	\$ 288,327	\$ 146,733	\$ 66,695
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ 869,385	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	146,733	66,695
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	288,327	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	520,341	-	182,979	-	-	-
Total cash and investment fund balance - ending	\$ 520,341	\$ 869,385	\$ 182,979	\$ 288,327	\$ 146,733	\$ 66,695

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Guardian Ad Litern/Court	Supplemental Public Defender Service	Clerk Title IV-D	Surveyor's Corner Perpetuation	Auditor's Plat Book Perpetuation	Sheriff's Continuing Education
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	24,448	-	-	-
Charges for services	-	-	-	26,540	37,215	-
Fines and forfeits	1,338	56,010	-	-	-	-
Other	-	-	-	-	280	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>280</u>	<u>-</u>
Total receipts	<u>1,338</u>	<u>56,010</u>	<u>24,448</u>	<u>26,540</u>	<u>37,495</u>	<u>-</u>
Disbursements:						
General government	600	-	-	37,739	50,197	-
Public safety	-	26,217	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	3,805	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	1,789	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>600</u>	<u>26,217</u>	<u>3,805</u>	<u>37,739</u>	<u>51,986</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>738</u>	<u>29,793</u>	<u>20,643</u>	<u>(11,199)</u>	<u>(14,491)</u>	<u>-</u>
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>738</u>	<u>29,793</u>	<u>20,643</u>	<u>(11,199)</u>	<u>(14,491)</u>	<u>-</u>
Cash and investment fund balance - beginning	<u>506</u>	<u>51,772</u>	<u>55,685</u>	<u>34,444</u>	<u>100,342</u>	<u>26</u>
Cash and investment fund balance - ending	<u>\$ 1,244</u>	<u>\$ 81,565</u>	<u>\$ 76,328</u>	<u>\$ 23,245</u>	<u>\$ 85,851</u>	<u>\$ 26</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ 81,565	\$ 76,328	\$ -	\$ 85,851	\$ 26
Restricted assets:						
Cash and investments	<u>1,244</u>	<u>-</u>	<u>-</u>	<u>23,245</u>	<u>-</u>	<u>-</u>
Total cash and investment assets - ending	<u>\$ 1,244</u>	<u>\$ 81,565</u>	<u>\$ 76,328</u>	<u>\$ 23,245</u>	<u>\$ 85,851</u>	<u>\$ 26</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ 1,244	\$ -	\$ -	\$ 23,245	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>-</u>	<u>81,565</u>	<u>76,328</u>	<u>-</u>	<u>85,851</u>	<u>26</u>
Total cash and investment fund balance - ending	<u>\$ 1,244</u>	<u>\$ 81,565</u>	<u>\$ 76,328</u>	<u>\$ 23,245</u>	<u>\$ 85,851</u>	<u>\$ 26</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Jury Pay	Park Donation	County Home Donations	Sheriff Juvenile Donations	Citizen Corp Donations	Operation Pullover
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	26,798
Charges for services	-	-	-	-	-	-
Fines and forfeits	27,014	-	-	-	-	-
Other	-	-	820	175	-	-
Total receipts	27,014	-	820	175	-	26,798
Disbursements:						
General government	-	-	935	50	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	10,188	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	-	10,188	935	50	-	-
Excess (deficiency) of receipts over disbursements	27,014	(10,188)	(115)	125	-	26,798
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	-	367	-	-	-
Total other financing sources (uses)	-	-	367	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,014	(10,188)	252	125	-	26,798
Cash and investment fund balance - beginning	209,549	10,188	1,231	2,573	17	(26,786)
Cash and investment fund balance - ending	<u>\$ 236,563</u>	<u>\$ -</u>	<u>\$ 1,483</u>	<u>\$ 2,698</u>	<u>\$ 17</u>	<u>\$ 12</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ 1,483	\$ 2,698	\$ 17	\$ 12
Restricted assets:						
Cash and investments	<u>236,563</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment assets - ending	\$ 236,563	\$ -	\$ 1,483	\$ 2,698	\$ 17	\$ 12
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 236,563	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>1,483</u>	<u>2,698</u>	<u>17</u>	<u>12</u>
Total cash and investment fund balance - ending	\$ 236,563	\$ -	\$ 1,483	\$ 2,698	\$ 17	\$ 12

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Coalition Against Family Abuse	DUI Task Force Grant	Healthy Families	Local Health Maintenance	Interpreter Grant Superior Court	Nonreverting (Special)
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	14,704	18,125	17,004	37,500	6,000	-
Charges for services	-	-	292,924	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	14,704	18,125	309,928	37,500	6,000	-
Disbursements:						
General government	46,611	30,771	520,119	36,562	5,034	470
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	46,611	30,771	520,119	36,562	5,034	470
Excess (deficiency) of receipts over disbursements	(31,907)	(12,646)	(210,191)	938	966	(470)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	-	245,364	-	-	-
Total other financing sources (uses)	-	-	245,364	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,907)	(12,646)	35,173	938	966	(470)
Cash and investment fund balance - beginning	32,656	13,081	96,926	73,450	3,481	4,642
Cash and investment fund balance - ending	\$ 749	\$ 435	\$ 132,099	\$ 74,388	\$ 4,447	\$ 4,172
Cash and Investment Assets - Ending						
Cash and investments	\$ 749	\$ 435	\$ 132,099	\$ 74,388	\$ 4,447	\$ 4,172
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 749	\$ 435	\$ 132,099	\$ 74,388	\$ 4,447	\$ 4,172
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	749	435	132,099	74,388	4,447	4,172
Total cash and investment fund balance - ending	\$ 749	\$ 435	\$ 132,099	\$ 74,388	\$ 4,447	\$ 4,172

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Water Quality Utility	Inmate Medical	Sales Disclosure	Special Projects	Sheriff K-9	Law Enforcement
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	18,230	-	-	-
Fines and forfeits	-	-	-	-	-	21,818
Other	-	-	-	12,000	17,262	14,750
Total receipts	-	-	18,230	12,000	17,262	36,568
Disbursements:						
General government	201,937	-	18,220	11,500	-	-
Public safety	-	-	-	-	14,400	202,056
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	201,937	-	18,220	11,500	14,400	202,056
Excess (deficiency) of receipts over disbursements	(201,937)	-	10	500	2,862	(165,488)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	201,937	5,161	-	-	-	-
Total other financing sources (uses)	201,937	5,161	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,161	10	500	2,862	(165,488)
Cash and investment fund balance - beginning	-	32,224	60,965	8,250	5,922	194,029
Cash and investment fund balance - ending	\$ -	\$ 37,385	\$ 60,975	\$ 8,750	\$ 8,784	\$ 28,541
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ 37,385	\$ 60,975	\$ 8,750	\$ 8,784	\$ 28,541
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 37,385	\$ 60,975	\$ 8,750	\$ 8,784	\$ 28,541
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	37,385	60,975	8,750	8,784	28,541
Total cash and investment fund balance - ending	\$ -	\$ 37,385	\$ 60,975	\$ 8,750	\$ 8,784	\$ 28,541

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Work Release	State Welfare Excise Tax	Child Abuse Treatment	Seat Belt Enforcement	Drug Task Force	Cumulative Reassessment
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222,392
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	17,585	-	10,500	8,632	27,672
Charges for services	-	-	-	5,250	-	-
Fines and forfeits	11,738	-	-	-	-	-
Other	500,000	-	-	-	-	795
Total receipts	511,738	17,585	-	15,750	8,632	250,859
Disbursements:						
General government	-	-	-	15,506	9,408	414,539
Public safety	229,332	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	17,585	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	15,705
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	229,332	17,585	-	15,506	9,408	430,244
Excess (deficiency) of receipts over disbursements	282,406	-	-	244	(776)	(179,385)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	282,406	-	-	244	(776)	(179,385)
Cash and investment fund balance - beginning	-	-	1	-	776	891,133
Cash and investment fund balance - ending	\$ 282,406	\$ -	\$ 1	\$ 244	\$ -	\$ 711,748
Cash and Investment Assets - Ending						
Cash and investments	\$ 282,406	\$ -	\$ 1	\$ 244	\$ -	\$ 711,748
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 282,406	\$ -	\$ 1	\$ 244	\$ -	\$ 711,748
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	282,406	-	1	244	-	711,748
Total cash and investment fund balance - ending	\$ 282,406	\$ -	\$ 1	\$ 244	\$ -	\$ 711,748

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Sheriffs Commissary	County Corrections	Clearing	County Roads	DARE	Platting And Aerials
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 485,318	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	57,117	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	3,518	-	56,493	9,919	306	1,229
Total receipts	3,518	57,117	56,493	495,237	306	1,229
Disbursements:						
General government	-	-	93,923	-	-	2,544
Public safety	193,801	32,015	-	-	4,513	-
Highways and streets	-	-	-	649,934	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	193,801	32,015	93,923	649,934	4,513	2,544
Excess (deficiency) of receipts over disbursements	(190,283)	25,102	(37,430)	(154,697)	(4,207)	(1,315)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	188,082	-	-	-	-	-
Total other financing sources (uses)	188,082	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,201)	25,102	(37,430)	(154,697)	(4,207)	(1,315)
Cash and investment fund balance - beginning	6,455	99,891	202,364	530,061	24,962	10,147
Cash and investment fund balance - ending	<u>\$ 4,254</u>	<u>\$ 124,993</u>	<u>\$ 164,934</u>	<u>\$ 375,364</u>	<u>\$ 20,755</u>	<u>\$ 8,832</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 4,254	\$ 124,993	\$ 164,934	\$ 375,364	\$ 20,755	\$ 8,832
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 4,254</u>	<u>\$ 124,993</u>	<u>\$ 164,934</u>	<u>\$ 375,364</u>	<u>\$ 20,755</u>	<u>\$ 8,832</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	4,254	124,993	164,934	375,364	20,755	8,832
Total cash and investment fund balance - ending	<u>\$ 4,254</u>	<u>\$ 124,993</u>	<u>\$ 164,934</u>	<u>\$ 375,364</u>	<u>\$ 20,755</u>	<u>\$ 8,832</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Tobacco Settlement	Soil And Water Grant	Juvenile Incentive Block Grant	Tout School Creek Addition	Health Grant	Stop Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	36,480	-
Intergovernmental	45,243	-	-	-	-	27,806
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	5,000	-	-	-	-
Total receipts	45,243	5,000	-	-	36,480	27,806
Disbursements:						
General government	-	5,000	-	-	-	20,976
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	46,573	-	-	-	30,947	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	46,573	5,000	-	-	30,947	20,976
Excess (deficiency) of receipts over disbursements	(1,330)	-	-	-	5,533	6,830
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,330)	-	-	-	5,533	6,830
Cash and investment fund balance - beginning	241,308	822	4,965	2,000	35,090	(11,224)
Cash and investment fund balance - ending	<u>\$ 239,978</u>	<u>\$ 822</u>	<u>\$ 4,965</u>	<u>\$ 2,000</u>	<u>\$ 40,623</u>	<u>\$ (4,394)</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 239,978	\$ 822	\$ 4,965	\$ 2,000	\$ 40,623	\$ (4,394)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 239,978</u>	<u>\$ 822</u>	<u>\$ 4,965</u>	<u>\$ 2,000</u>	<u>\$ 40,623</u>	<u>\$ (4,394)</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	239,978	822	4,965	2,000	40,623	(4,394)
Total cash and investment fund balance - ending	<u>\$ 239,978</u>	<u>\$ 822</u>	<u>\$ 4,965</u>	<u>\$ 2,000</u>	<u>\$ 40,623</u>	<u>\$ (4,394)</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Stop Grant #2	B & O Trail Association	Stop Grant #3	Victim's Assistance	Health BT Prep	Victim's Assistance # 2
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,896	-	-	58,328	71,642	-
Charges for services	-	-	-	-	5,156	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	1,498	-
Total receipts	1,896	-	-	58,328	78,296	-
Disbursements:						
General government	-	774	2,358	60,132	90,945	1,206
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	-	774	2,358	60,132	90,945	1,206
Excess (deficiency) of receipts over disbursements	1,896	(774)	(2,358)	(1,804)	(12,649)	(1,206)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	774	-	-	-	-
Total other financing sources (uses)	-	774	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,896	-	(2,358)	(1,804)	(12,649)	(1,206)
Cash and investment fund balance - beginning	-	-	-	(9,149)	33,829	-
Cash and investment fund balance - ending	\$ 1,896	\$ -	\$ (2,358)	\$ (10,953)	\$ 21,180	\$ (1,206)
Cash and Investment Assets - Ending						
Cash and investments	\$ 1,896	\$ -	\$ (2,358)	\$ (10,953)	\$ 21,180	\$ (1,206)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 1,896	\$ -	\$ (2,358)	\$ (10,953)	\$ 21,180	\$ (1,206)
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	1,896	-	(2,358)	(10,953)	21,180	(1,206)
Total cash and investment fund balance - ending	\$ 1,896	\$ -	\$ (2,358)	\$ (10,953)	\$ 21,180	\$ (1,206)

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Victim's Assistance # 3	Victim's Assistance # 4	Interact	14-000-507 Interact	Interact # 2	Breaking Free Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	1,389	-	-	83	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	1,389	-	-	83	-
Disbursements:						
General government	189	-	83	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	189	-	83	-	-	-
Excess (deficiency) of receipts over disbursements	(189)	1,389	(83)	-	83	-
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(189)	1,389	(83)	-	83	-
Cash and investment fund balance - beginning	-	-	661	564	-	1
Cash and investment fund balance - ending	<u>\$ (189)</u>	<u>\$ 1,389</u>	<u>\$ 578</u>	<u>\$ 564</u>	<u>\$ 83</u>	<u>\$ 1</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ (189)	\$ 1,389	\$ 578	\$ 564	\$ 83	\$ 1
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ (189)</u>	<u>\$ 1,389</u>	<u>\$ 578</u>	<u>\$ 564</u>	<u>\$ 83</u>	<u>\$ 1</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	(189)	1,389	578	564	83	1
Total cash and investment fund balance - ending	<u>\$ (189)</u>	<u>\$ 1,389</u>	<u>\$ 578</u>	<u>\$ 564</u>	<u>\$ 83</u>	<u>\$ 1</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	IVAN Referral Grant	Bulletproof Vest Program	SCAAP	Coroners Education	Identification Security Protection	Children's Treatment Services
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,443
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	10,393	-	-
Intergovernmental	-	1,853	16,271	-	-	2,716
Charges for services	-	-	-	-	52,512	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	(319)
Total receipts	-	1,853	16,271	10,393	52,512	28,840
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	11,431	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	104,273
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	-	-	-	11,431	-	104,273
Excess (deficiency) of receipts over disbursements	-	1,853	16,271	(1,038)	52,512	(75,433)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,853	16,271	(1,038)	52,512	(75,433)
Cash and investment fund balance - beginning	31	103	3,194	1,754	134,314	26,837
Cash and investment fund balance - ending	<u>\$ 31</u>	<u>\$ 1,956</u>	<u>\$ 19,465</u>	<u>\$ 716</u>	<u>\$ 186,826</u>	<u>\$ (48,596)</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 31	\$ 1,956	\$ 19,465	\$ 716	\$ -	\$ (48,596)
Restricted assets:						
Cash and investments	-	-	-	-	186,826	-
Total cash and investment assets - ending	<u>\$ 31</u>	<u>\$ 1,956</u>	<u>\$ 19,465</u>	<u>\$ 716</u>	<u>\$ 186,826</u>	<u>\$ (48,596)</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	186,826	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	31	1,956	19,465	716	-	(48,596)
Total cash and investment fund balance - ending	<u>\$ 31</u>	<u>\$ 1,956</u>	<u>\$ 19,465</u>	<u>\$ 716</u>	<u>\$ 186,826</u>	<u>\$ (48,596)</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Ordinance Fees	Food And Beverage Tax	Prosecutor Title IV-D #2	Probation User Fee Administrative	Link Hendricks Co	Citizens Corp. Council
Receipts:						
Taxes	\$ -	\$ 1,139,932	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	70	-	-	-	-	-
Intergovernmental	-	-	-	-	341,409	-
Charges for services	-	-	637	-	120,624	-
Fines and forfeits	-	-	-	40,642	-	-
Other	-	-	816	-	-	-
Total receipts	70	1,139,932	1,453	40,642	462,033	-
Disbursements:						
General government	-	315,529	-	-	462,033	-
Public safety	-	-	-	46,012	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	432,530	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	-	748,059	-	46,012	462,033	-
Excess (deficiency) of receipts over disbursements	70	391,873	1,453	(5,370)	-	-
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	9,319	-	-	-	-
Total other financing sources (uses)	-	9,319	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	70	401,192	1,453	(5,370)	-	-
Cash and investment fund balance - beginning	7,348	2,257,017	57	37,306	-	1,911
Cash and investment fund balance - ending	<u>\$ 7,418</u>	<u>\$ 2,658,209</u>	<u>\$ 1,510</u>	<u>\$ 31,936</u>	<u>\$ -</u>	<u>\$ 1,911</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 7,418	\$ 2,658,209	\$ 1,510	\$ 31,936	\$ -	\$ 1,911
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 7,418</u>	<u>\$ 2,658,209</u>	<u>\$ 1,510</u>	<u>\$ 31,936</u>	<u>\$ -</u>	<u>\$ 1,911</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	7,418	2,658,209	1,510	31,936	-	1,911
Total cash and investment fund balance - ending	<u>\$ 7,418</u>	<u>\$ 2,658,209</u>	<u>\$ 1,510</u>	<u>\$ 31,936</u>	<u>\$ -</u>	<u>\$ 1,911</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	CERT Subgrant	Redevelopment Commission	Building Commission	Juvenile Sex Offender	Work Release/Checking	Special Revenue Other
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	23,028	102,249
Fines and forfeits	-	-	-	-	-	64,232
Other	-	-	-	-	-	153
Total receipts	-	-	-	-	23,028	166,634
Disbursements:						
General government	-	-	-	-	-	224,483
Public safety	-	-	-	-	11,738	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	-	-	-	-	11,738	224,483
Excess (deficiency) of receipts over disbursements	-	-	-	-	11,290	(57,849)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	11,290	(57,849)
Cash and investment fund balance - beginning	923	171,737	3,899	(2,075)	-	80,030
Cash and investment fund balance - ending	<u>\$ 923</u>	<u>\$ 171,737</u>	<u>\$ 3,899</u>	<u>\$ (2,075)</u>	<u>\$ 11,290</u>	<u>\$ 22,181</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 923	\$ 171,737	\$ 3,899	\$ (2,075)	\$ 11,290	\$ 22,181
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 923</u>	<u>\$ 171,737</u>	<u>\$ 3,899</u>	<u>\$ (2,075)</u>	<u>\$ 11,290</u>	<u>\$ 22,181</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	923	171,737	3,899	(2,075)	11,290	22,181
Total cash and investment fund balance - ending	<u>\$ 923</u>	<u>\$ 171,737</u>	<u>\$ 3,899</u>	<u>\$ (2,075)</u>	<u>\$ 11,290</u>	<u>\$ 22,181</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Juvenile Debt	Admin Building Lease	Jail Bond	Fairgrounds Lease	Park Nonreverting Capital	Construction
Receipts:						
Taxes	\$ 487,758	\$ 269,863	\$ 158,823	\$ 504,455	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	40,011	58,306	36,274	135,278	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	134,667	393,941	254,646	765,937	250,000	137,845
Total receipts	662,436	722,110	449,743	1,405,670	250,000	137,845
Disbursements:						
General government	386,278	785,000	-	1,532,950	-	1,928,345
Public safety	-	-	504,801	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	428,840
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	386,278	785,000	504,801	1,532,950	-	2,357,185
Excess (deficiency) of receipts over disbursements	276,158	(62,890)	(55,058)	(127,280)	250,000	(2,219,340)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	3,910,000
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	3,910,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	276,158	(62,890)	(55,058)	(127,280)	250,000	1,690,660
Cash and investment fund balance - beginning	257,412	419,434	272,881	1,224,757	400,000	439,377
Cash and investment fund balance - ending	\$ 533,570	\$ 356,544	\$ 217,823	\$ 1,097,477	\$ 650,000	\$ 2,130,037
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	533,570	356,544	217,823	1,097,477	650,000	2,130,037
Total cash and investment assets - ending	\$ 533,570	\$ 356,544	\$ 217,823	\$ 1,097,477	\$ 650,000	\$ 2,130,037
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	533,570	356,544	217,823	1,097,477	-	-
Capital outlay	-	-	-	-	650,000	2,130,037
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 533,570	\$ 356,544	\$ 217,823	\$ 1,097,477	\$ 650,000	\$ 2,130,037

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	General Drain Improvement	Nonreverting Capital Project	Capital Improvements	Work Release Construction	Administration Building Remodeling Construction	Totals
Receipts:						
Taxes	\$ 239,677	\$ -	\$ -	\$ -	\$ -	\$ 8,806,454
Special assessments	-	-	-	-	-	909,752
Licenses and permits	-	-	-	-	-	369,204
Intergovernmental	30,033	-	-	-	-	5,455,419
Charges for services	37,220	-	-	-	-	1,502,809
Fines and forfeits	-	-	-	-	-	889,752
Other	<u>933,294</u>	<u>-</u>	<u>99,028</u>	<u>41,783</u>	<u>1,182,533</u>	<u>7,030,100</u>
Total receipts	<u>1,240,224</u>	<u>-</u>	<u>99,028</u>	<u>41,783</u>	<u>1,182,533</u>	<u>24,963,490</u>
Disbursements:						
General government	322,185	943,674	29,878	-	-	11,745,998
Public safety	-	-	-	-	-	4,332,516
Highways and streets	-	-	-	-	-	5,863,820
Sanitation	-	-	-	-	-	44,242
Health and welfare	-	-	-	-	-	3,081,812
Culture and recreation	-	-	-	-	-	786,162
Capital outlay:						
General government	-	-	-	-	76,213	973,929
Public safety	-	-	-	2,298,199	-	2,394,648
Highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>573,273</u>
Total disbursements	<u>322,185</u>	<u>943,674</u>	<u>29,878</u>	<u>2,298,199</u>	<u>76,213</u>	<u>29,796,400</u>
Excess (deficiency) of receipts over disbursements	<u>918,039</u>	<u>(943,674)</u>	<u>69,150</u>	<u>(2,256,416)</u>	<u>1,106,320</u>	<u>(4,832,910)</u>
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	3,910,000
Other receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,493,393</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,403,393</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	918,039	(943,674)	69,150	(2,256,416)	1,106,320	570,483
Cash and investment fund balance - beginning	<u>1,952,420</u>	<u>1,297,485</u>	<u>173,603</u>	<u>3,357,162</u>	<u>-</u>	<u>31,829,476</u>
Cash and investment fund balance - ending	<u>\$ 2,870,459</u>	<u>\$ 353,811</u>	<u>\$ 242,753</u>	<u>\$ 1,100,746</u>	<u>\$ 1,106,320</u>	<u>\$ 32,399,959</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,575,454
Restricted assets:						
Cash and investments	<u>2,870,459</u>	<u>353,811</u>	<u>242,753</u>	<u>1,100,746</u>	<u>1,106,320</u>	<u>14,824,505</u>
Total cash and investment assets - ending	<u>\$ 2,870,459</u>	<u>\$ 353,811</u>	<u>\$ 242,753</u>	<u>\$ 1,100,746</u>	<u>\$ 1,106,320</u>	<u>\$ 32,399,959</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 1,106,320	\$ 2,289,435
Public safety	-	-	-	1,100,746	-	3,140,257
Highways and streets	-	-	-	-	-	479,269
Health and welfare	-	-	-	-	-	463,070
Debt service	-	-	-	-	-	2,205,414
Capital outlay	2,870,459	353,811	242,753	-	-	6,247,060
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,575,454</u>
Total cash and investment fund balance - ending	<u>\$ 2,870,459</u>	<u>\$ 353,811</u>	<u>\$ 242,753</u>	<u>\$ 1,100,746</u>	<u>\$ 1,106,320</u>	<u>\$ 32,399,959</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	Adoption Medical History	City and Town Court Cost	Congressional School Interest	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax	State Fair Board
Additions:							
Agency fund additions	\$ -	\$ 24,574	\$ 1,185	\$ 2,000	\$ 346,694	\$ 492,639	\$ 42,749
Deductions:							
Agency fund deductions	1,172	-	13,452	2,849,817	351,539	883,342	42,749
Excess (deficiency) of total additions over total deductions	(1,172)	24,574	(12,267)	(2,847,817)	(4,845)	(390,703)	-
Cash and investment fund balance - beginning	39,495	1,717	12,267	3,014,259	7,184	1,606,280	-
Cash and investment fund balance - ending	<u>\$ 38,323</u>	<u>\$ 26,291</u>	<u>\$ -</u>	<u>\$ 166,442</u>	<u>\$ 2,339</u>	<u>\$ 1,215,577</u>	<u>\$ -</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	State Fines and Forfeitures	State Sales Disclosure Fee	State Forestry Tax	Sewage Collections	Overweight Vehicle Fines	County Fees
Additions:						
Agency fund additions	\$ 45,747	\$ 18,230	\$ 85,499	\$ 19,057	\$ 25,384	\$ 164,609
Deductions:						
Agency fund deductions	52,895	18,360	85,499	19,057	10,627	893,085
Excess (deficiency) of total additions over total deductions	(7,148)	(130)	-	-	14,757	(728,476)
Cash and investment fund balance - beginning	11,805	1,595	-	-	1,928	761,886
Cash and investment fund balance - ending	<u>\$ 4,657</u>	<u>\$ 1,465</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,685</u>	<u>\$ 33,410</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Controlled Substance Excise - Sheriff	Infraction Judgment	Inheritance Tax	After Settlement Collections	Probation	Payroll
Additions:						
Agency fund additions	\$ -	\$ 507,362	\$ 4,472,805	\$ 15,561,258	\$ 216,858	\$ 11,333,944
Deductions:						
Agency fund deductions	-	511,429	4,232,473	3,599,162	216,858	11,333,944
Excess (deficiency) of total additions over total deductions	-	(4,067)	240,332	11,962,095	-	-
Cash and investment fund balance - beginning	16	44,814	750,292	3,219,345	-	-
Cash and investment fund balance - ending	<u>\$ 16</u>	<u>\$ 40,747</u>	<u>\$ 990,624</u>	<u>\$ 15,181,440</u>	<u>\$ -</u>	<u>\$ -</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Sheriff's Inmate Trust	Deferred Compensation	Payroll Other	Special Death Benefit	Education Plate Fees Agency	Campaign Finance Enforcement
Additions:						
Agency fund additions	\$ 367,318	\$ 215,729	\$ 4,546,958	\$ 3,853	\$ 10,538	\$ -
Deductions:						
Agency fund deductions	342,972	215,729	4,546,036	3,568	10,950	-
Excess (deficiency) of total additions over total deductions	24,346	-	922	285	(412)	-
Cash and investment fund balance - beginning	56,488	-	12,762	172	638	100
Cash and investment fund balance - ending	<u>\$ 80,834</u>	<u>\$ -</u>	<u>\$ 13,684</u>	<u>\$ 457</u>	<u>\$ 226</u>	<u>\$ 100</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Donation Agency	Victim Impact Program	Escrow Trust & Agency	Convention And Tourism Agency	Mortgage Fees State Share	Child Restraint Violations Fines
Additions:						
Agency fund additions	\$ 5,110	\$ 20,996	\$ -	\$ 284,474	\$ 17,878	\$ 975
Deductions:						
Agency fund deductions	-	5,722	-	201,926	22,906	800
Excess (deficiency) of total additions over total deductions	5,110	15,274	-	82,548	(5,028)	175
Cash and investment fund balance - beginning	170	36,787	102,685	28,272	5,993	-
Cash and investment fund balance - ending	<u>\$ 5,280</u>	<u>\$ 52,061</u>	<u>\$ 102,685</u>	<u>\$ 110,820</u>	<u>\$ 965</u>	<u>\$ 175</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Interstate Compact	Riverboat Tax Distribution	Children With Special Health Needs Agency	Health Care For Indigent Agency	Medical Asst To Wards Agency	Homestead Credit Rebate
Additions:						
Agency fund additions	\$ 1,231	\$ 652,982	\$ 42,749	\$ 96,186	\$ 32,062	\$ 11,775,133
Deductions:						
Agency fund deductions	1,354	652,982	42,749	96,186	32,062	17,394,104
Excess (deficiency) of total additions over total deductions	(123)	-	-	-	-	(5,618,971)
Cash and investment fund balance - beginning	123	-	-	-	-	5,626,418
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,447</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Tax Distribution	Flexible Spending Checking	Animal Shelter	Clerk	County Home	Health
Additions:						
Agency fund additions	\$ 206,230,634	\$ 189,773	\$ 40,134	\$ 11,383,325	\$ 13,898	\$ 250,221
Deductions:						
Agency fund deductions	208,247,763	168,731	33,563	10,684,560	11,515	233,674
Excess (deficiency) of total additions over total deductions	(2,017,129)	21,042	6,571	698,765	2,383	16,547
Cash and investment fund balance - beginning	5,039,385	85,980	25	1,475,247	1,177	60
Cash and investment fund balance - ending	<u>\$ 3,022,256</u>	<u>\$ 107,022</u>	<u>\$ 6,596</u>	<u>\$ 2,174,012</u>	<u>\$ 3,560</u>	<u>\$ 16,607</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Healthy Families Checking	Planning	Prosecutor	Recorder	Sheriff	Totals
Additions:						
Agency fund additions	\$ 261,906	\$ 606,403	\$ 131,401	\$ 842,726	\$ 197,743	\$ 271,582,929
Deductions:						
Agency fund deductions	253,231	563,750	109,259	791,107	197,770	269,980,429
Excess (deficiency) of total additions over total deductions	8,675	42,653	22,142	51,619	(27)	1,602,500
Cash and investment fund balance - beginning	14,126	50	-	135	-	21,959,676
Cash and investment fund balance - ending	<u>\$ 22,801</u>	<u>\$ 42,703</u>	<u>\$ 22,142</u>	<u>\$ 51,754</u>	<u>\$ (27)</u>	<u>\$ 23,562,176</u>

HENDRICKS COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

	Ending Balance
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 887,763
Infrastructure	50,213,746
Buildings	29,509,029
Improvements other than buildings	613,738
Machinery and equipment	8,384,044
Total governmental activities, capital assets not being depreciated	\$ 89,608,320

HENDRICKS COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF LONG-TERM DEBT
December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Redevelopment Authority Lease	\$ 13,795,098	\$ 1,471,000
Jail Lease	245,000	250,000
Administration Lease	4,705,000	392,500
Fairground Lease	18,290,000	1,536,000
E911 SBC	1,232,415	224,566
E911 Chase	6,377,842	858,604
Navistar Equipment Lease 2007	494,925	180,992
Navistar Equipment Lease 2008	331,356	92,753
Gradall Equipment Lease	49,014	51,949
Park & Recreation Bobcat Lease	21,962	8,058
Loans Between Funds:		
Juvenile Debt	242,395	242,395
Bonds payable:		
General obligation bonds:		
Work Release	6,000,000	417,756
Revenue bonds:		
Wheel Tax (Road Projects)	<u>4,120,000</u>	<u>351,803</u>
Total governmental activities debt	<u>\$ 55,905,007</u>	<u>\$ 6,078,376</u>

HENDRICKS COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

Hendricks County Auditor
Hendricks County Home

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

Compliance

We have audited the compliance of Hendricks County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

November 25, 2009

HENDRICKS COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-through Indiana Criminal Justice Institute			
Crime Victim Assistance	16.575		\$ 40,356
Victim Assistance			
Edward Byrne Memorial Formula Grant Program	16.579		9,407
Drug Task Force			
Violence Against Women Formula Grant	16.588		20,976
Stop Grant			
Edward Byrne Memorial Justice Assistance Program	16.738		4,935
Byrne Grant			4,525
ACE 66 Program			
Total for program			9,460
Total for federal grantor agency			80,199
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction	20.205		774
B & O Trail Association			
Formula Grants for Other Than Urbanized Areas	20.509		462,033
LINK Hendricks County			
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601		5,244
Operation Pullover			30,771
DUI Task Force Indiana			
Total for program			36,015
Safety Incentive Grants for Use of Seat Belts	20.604		15,506
Seat Belt Enforcement			
Total for cluster			51,521
Total for federal grantor agency			514,328
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Homeland Security			
Medical Reserve Corps Small Grant Program	93.008		3,756
Medical Reserve Corporation			
Public Health Emergency Preparedness	93.069		68,239
Bio Terrorism Prep Supplemental			
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283		18,950
Tech Prep - Bio Terrorism			
Pass-Through Indiana Family and Social Services Administration			
Child Support Enforcement	93.563		124,779
County Prosecutor's Expenses			16,545
Circuit Court Clerk's Expenses			27,297
Indirect Costs			
Total for program			168,621
Total for federal grantor agency			259,566
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
State Domestic Preparedness Equipment			
Support Program	97.004		1,875
Pre-Disaster			17,901
Hendricks 2008 SHSP			
Total for program			19,776
Total for federal grantor agency			19,776
Total federal awards expended			\$ 873,869

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HENDRICKS COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Hendricks County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2008:

Program Title	Federal CFDA Number	2008
Highway Planning and Construction	20.205	\$ 774
Violence Against Women Formula Grant	16.588	20,976
Crime Victim Assistance	16.575	40,371
Formula Grants for Other Than Urbanized Areas	20.509	462,033

HENDRICKS COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.509	Formula Grants for Other Than Urbanized Areas

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

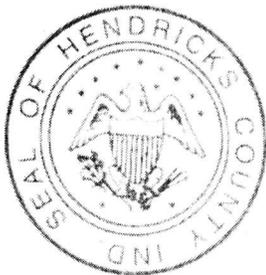
Auditee qualified as low-risk auditee?	no
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.



Hendricks County Auditor

Cinda Kattau
355 S Washington St #202
Danville, IN 46122-1759
317-745-9300
(Fax) 317-745-9389

November 24, 2009

TO: State Board of Accounts

RE: SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Finding 2007-01, Sub recipient Monitoring

Federal Agency:	US Department of Transportation
Federal Program:	Formula Grants for Other than Urbanized Areas
CFDA Number:	20.509
Pass-Through Entity:	Indiana Department of Transportation
Auditee Contact Person:	Cinda Kattau
Title of Contact Person:	Hendricks County Auditor
Telephone Number:	(317) 745-9315

After implementation of a Corrective Action Plan, the following steps have been taken to better monitor the public transportation grant from the U.S. Department of Transportation that is passed through to Sycamore Services, Inc. and Senior Services.

- 1) Representatives from Sycamore Services have made quarterly presentations to the Hendricks County Commissioners and kept the Board apprised of the accomplishments toward the public transportation goals established by the grant.
- 2) Sycamore Services has provided the Commissioners and Auditor copies of all claim vouchers and quarterly reports as submitted to Indiana Department of Transportation for payment of LINK grant funds. This has allowed the Auditor to determine that the funds have been used for the purposes intended.
- 3) Sycamore Services has also provided the Commissioners and Auditor copies of their annual audit. The Auditor has reviewed the audit – there were no findings reported.

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- 4) All INDOT receipts have been posted showing state and federal grant funds separately thereby improving the accuracy of the County Annual Report.

The prior audit finding has been corrected. If you have any questions or concerns, please don't hesitate to contact me.

Sincerely,



Cinda Kattau
Hendricks County Auditor

cc: David Whicker, President of Hendricks County Commissioners

HENDRICKS COUNTY
EXIT CONFERENCE

The contents of this report were discussed on December 23, 2009, with Cinda Kattau, Auditor; Nancy L. Marsh, Treasurer; David A. Whicker, President of the Board of County Commissioners; and Larry R. Hesson, President of the County Council. Our audit disclosed no material items that warrant comment at this time.