

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

AUDIT REPORT  
OF  
SCHOOL CITY OF HAMMOND  
LAKE COUNTY, INDIANA  
July 1, 2007 to June 30, 2009



**FILED**  
03/05/2010



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Karen Wallisch	07-01-07 to 06-30-10
Superintendent of Schools	Dr. Walter J. Watkins	07-01-07 to 06-30-10
President of the School Board	Anna Mamala Albertine Dent	07-01-07 to 06-30-09 07-01-09 to 06-30-10



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE SCHOOL CITY OF HAMMOND, LAKE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School City of Hammond (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2008 and 2009, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated January 20, 2010, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Corporation has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

January 20, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE SCHOOL CITY OF HAMMOND, LAKE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School City of Hammond (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated January 20, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The School Corporation's response to the findings identified in our audit is described in the accompanying sections of the report entitled Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 20, 2010

SCHOOL CITY OF HAMMOND  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 72,109,650	\$ -	\$ 709,936	\$ (71,399,714)
Support services	44,371,617	2,650,333	6,398,008	(35,323,276)
Noninstructional services	6,995,869	-	-	(6,995,869)
Facilities acquisition and construction	3,229,596	-	-	(3,229,596)
Debt service	56,315,551	-	-	(56,315,551)
Nonprogrammed charges	336,554	-	-	(336,554)
<b>Total governmental activities</b>	<b><u>\$ 183,358,837</u></b>	<b><u>\$ 2,650,333</u></b>	<b><u>\$ 7,107,944</u></b>	<b><u>(173,600,560)</u></b>
General receipts:				
Property taxes				45,667,868
Other local sources				14,845,490
State aid				73,091,494
Bonds and loans				38,815,637
Grants and contributions not restricted to specific programs				9,446,254
Sale of property				1,750,062
Investment earnings				364,735
Other				136,839
<b>Total general receipts</b>				<b><u>184,118,379</u></b>
Change in net assets				10,517,819
Net assets - beginning				<u>18,745,083</u>
Net assets - ending				<b><u>\$ 29,262,902</u></b>
<u>Assets</u>				
Cash and investments				\$ 25,650,246
Restricted assets:				
Cash and investments				<u>3,612,656</u>
<b>Total assets</b>				<b><u>\$ 29,262,902</u></b>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 3,612,656
Unrestricted				<u>25,650,246</u>
<b>Total net assets</b>				<b><u>\$ 29,262,902</u></b>

The notes to the financial statements are an integral part of this statement.

SCHOOL CITY OF HAMMOND  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 73,769,271	\$ -	\$ 1,206,826	\$ (72,562,445)
Support services	57,406,258	2,681,070	5,338,385	(49,386,803)
Noninstructional services	7,590,182	-	-	(7,590,182)
Facilities acquisition and construction	4,878,528	-	-	(4,878,528)
Debt service	61,237,344	-	-	(61,237,344)
Nonprogrammed charges	<u>412,072</u>	<u>-</u>	<u>-</u>	<u>(412,072)</u>
Total governmental activities	<u>\$ 205,293,655</u>	<u>\$ 2,681,070</u>	<u>\$ 6,545,211</u>	<u>(196,067,374)</u>
General receipts:				
Property taxes				48,641,994
Other local sources				16,715,529
State aid				76,532,700
Bonds and loans				9,885,000
Grants and contributions not restricted to specific programs				25,230,725
Sale of property				443,342
Investment earnings				234,154
Other				<u>40,958</u>
Total general receipts				<u>177,724,402</u>
Change in net assets				(18,342,972)
Net assets - beginning				<u>29,262,902</u>
Net assets - ending				<u>\$ 10,919,930</u>
<u>Assets</u>				
Cash and investments				\$ 5,689,865
Restricted assets:				
Cash and investments				<u>5,230,065</u>
Total assets				<u>\$ 10,919,930</u>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 5,230,065
Unrestricted				<u>5,689,865</u>
Total net assets				<u>\$ 10,919,930</u>

The notes to the financial statements are an integral part of this statement.

SCHOOL CITY OF HAMMOND  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2008

	General	School Lunch	Debt Service	Other	Totals
<b>Receipts:</b>					
Local sources	\$ 18,759,502	\$ 1,446,273	\$ 20,484,283	\$ 22,476,282	\$ 63,166,340
Intermediate sources	362,086	-	-	-	362,086
State sources	73,694,975	22,636	-	2,974,229	76,691,840
Federal sources	-	4,997,187	-	7,956,665	12,953,852
Temporary loans	24,334,000	-	8,516,000	5,965,637	38,815,637
Other	133,846	1,200	-	1,793	136,839
<b>Total receipts</b>	<b>117,284,409</b>	<b>6,467,296</b>	<b>29,000,283</b>	<b>39,374,606</b>	<b>192,126,594</b>
<b>Disbursements:</b>					
<b>Current:</b>					
Instruction	61,694,320	-	-	10,415,330	72,109,650
Support services	26,660,596	17,312	-	17,693,709	44,371,617
Noninstructional services	993,670	5,661,287	-	340,912	6,995,869
Facilities acquisition and construction	46,895	809	-	3,181,892	3,229,596
Debt services	13,763,638	-	34,257,222	8,294,691	56,315,551
Nonprogrammed charges	55,666	200,000	-	80,888	336,554
<b>Total disbursements</b>	<b>103,214,785</b>	<b>5,879,408</b>	<b>34,257,222</b>	<b>40,007,422</b>	<b>183,358,837</b>
Excess (deficiency) of receipts over disbursements	14,069,624	587,888	(5,256,939)	(632,816)	8,767,757
<b>Other financing sources (uses):</b>					
Sale of capital assets	397,490	-	-	1,352,572	1,750,062
Transfers in	73,736	90	-	539,347	613,173
Transfers out	(90)	-	(420,821)	(192,262)	(613,173)
<b>Total other financing sources (uses)</b>	<b>471,136</b>	<b>90</b>	<b>(420,821)</b>	<b>1,699,657</b>	<b>1,750,062</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,540,760	587,978	(5,677,760)	1,066,841	10,517,819
Cash and investments - beginning	5,358,751	2,103,520	9,052,419	2,230,393	18,745,083
Cash and investments - ending	<u>\$ 19,899,511</u>	<u>\$ 2,691,498</u>	<u>\$ 3,374,659</u>	<u>\$ 3,297,234</u>	<u>\$ 29,262,902</u>
<b>Cash and Investment Assets - Ending</b>					
Cash and investments	\$ 19,899,511	\$ 2,691,498	\$ -	\$ 3,059,237	\$ 25,650,246
Restricted assets:					
Cash and investments	-	-	3,374,659	237,997	3,612,656
<b>Total cash and investment assets - ending</b>	<u>\$ 19,899,511</u>	<u>\$ 2,691,498</u>	<u>\$ 3,374,659</u>	<u>\$ 3,297,234</u>	<u>\$ 29,262,902</u>
<b>Cash and Investment Fund Balance - Ending</b>					
Restricted for:					
Debt service	\$ -	\$ -	\$ 3,374,659	\$ 237,997	\$ 3,612,656
Unrestricted	19,899,511	2,691,498	-	3,059,237	25,650,246
<b>Total cash and investment fund balance - ending</b>	<u>\$ 19,899,511</u>	<u>\$ 2,691,498</u>	<u>\$ 3,374,659</u>	<u>\$ 3,297,234</u>	<u>\$ 29,262,902</u>

The notes to the financial statements are an integral part of this statement.

SCHOOL CITY OF HAMMOND  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2009

	General	School Lunch	Fiscal Stabilization Education Stimulus	Debt Service	Other	Totals
<b>Receipts:</b>						
Local sources	\$ 19,912,534	\$ 1,397,272	\$ -	\$ 23,441,272	\$ 23,256,196	\$ 68,007,274
Intermediate sources	265,473	-	-	-	-	265,473
State sources	77,412,211	21,170	-	-	10,759,780	88,193,161
Federal sources	-	5,257,231	7,819,869	-	7,038,375	20,115,475
Temporary loans	-	-	-	9,389,000	496,000	9,885,000
Other	29,860	1,300	-	-	9,798	40,958
<b>Total receipts</b>	<b>97,620,078</b>	<b>6,676,973</b>	<b>7,819,869</b>	<b>32,830,272</b>	<b>41,560,149</b>	<b>186,507,341</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	57,471,119	-	2,619,533	-	13,678,619	73,769,271
Support services	34,581,929	20,897	773,045	-	22,030,387	57,406,258
Noninstructional services	1,037,364	6,039,353	12,131	-	501,334	7,590,182
Facilities acquisition and construction	20,354	2,878	2,167	-	4,853,129	4,878,528
Debt services	24,334,000	-	-	30,662,014	6,241,330	61,237,344
Nonprogrammed charges	39,563	150,000	-	-	222,509	412,072
<b>Total disbursements</b>	<b>117,484,329</b>	<b>6,213,128</b>	<b>3,406,876</b>	<b>30,662,014</b>	<b>47,527,308</b>	<b>205,293,655</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(19,864,251)</b>	<b>463,845</b>	<b>4,412,993</b>	<b>2,168,258</b>	<b>(5,967,159)</b>	<b>(18,786,314)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	383,460	-	-	-	59,882	443,342
Transfers in	66,078	-	-	-	1,406,604	1,472,682
Transfers out	(1,000)	-	-	(517,585)	(954,097)	(1,472,682)
<b>Total other financing sources (uses)</b>	<b>448,538</b>	<b>-</b>	<b>-</b>	<b>(517,585)</b>	<b>512,389</b>	<b>443,342</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(19,415,713)</b>	<b>463,845</b>	<b>4,412,993</b>	<b>1,650,673</b>	<b>(5,454,770)</b>	<b>(18,342,972)</b>
<b>Cash and investments - beginning</b>	<b>19,899,511</b>	<b>2,691,498</b>	<b>-</b>	<b>3,374,659</b>	<b>3,297,234</b>	<b>29,262,902</b>
<b>Cash and investments - ending</b>	<b>\$ 483,798</b>	<b>\$ 3,155,343</b>	<b>\$ 4,412,993</b>	<b>\$ 5,025,332</b>	<b>\$ (2,157,536)</b>	<b>\$ 10,919,930</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 483,798	\$ 3,155,343	\$ 4,412,993	\$ -	\$ (2,362,269)	\$ 5,689,865
Restricted assets:						
Cash and investments	-	-	-	5,025,332	204,733	5,230,065
<b>Total cash and investment assets - ending</b>	<b>\$ 483,798</b>	<b>\$ 3,155,343</b>	<b>\$ 4,412,993</b>	<b>\$ 5,025,332</b>	<b>\$ (2,157,536)</b>	<b>\$ 10,919,930</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ 5,025,332	\$ 204,733	\$ 5,230,065
Unrestricted	483,798	3,155,343	4,412,993	-	(2,362,269)	5,689,865
<b>Total cash and investment fund balance - ending</b>	<b>\$ 483,798</b>	<b>\$ 3,155,343</b>	<b>\$ 4,412,993</b>	<b>\$ 5,025,332</b>	<b>\$ (2,157,536)</b>	<b>\$ 10,919,930</b>

The notes to the financial statements are an integral part of this statement.

SCHOOL CITY OF HAMMOND  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2008

	<u>Pension Trust Fund</u>	<u>Agency Fund</u>
Additions:		
Investment earnings:		
Interest	\$ 96,578	
Deductions:		
Benefits	533,552	
Administrative and general	<u>4,350</u>	
Total deductions	<u>537,902</u>	
Excess (deficiency) of total additions over total deductions	(441,324)	
Cash and investment fund balance - beginning	<u>4,464,960</u>	
Cash and investment fund balance - ending	<u>\$ 4,023,636</u>	<u>\$ 92,044</u>
Net assets:		
Cash and investments	<u>\$ 4,023,636</u>	
Total net assets - cash and investment basis held in trust	<u>\$ 4,023,636</u>	

The notes to the financial statements are an integral part of this statement.

SCHOOL CITY OF HAMMOND  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2009

	Pension Trust Fund	Agency Fund
Additions:		
Contributions:		
Employer	\$ 4,350	
Investment earnings:		
Interest	<u>54,315</u>	
Total additions	<u>58,665</u>	
Deductions:		
Benefits	<u>439,948</u>	
Excess (deficiency) of total additions over total deductions	(381,283)	
Cash and investment fund balance - beginning	<u>4,023,636</u>	
Cash and investment fund balance - ending	<u>\$ 3,642,353</u>	<u>\$ (71,071)</u>
Net assets:		
Cash and investments	<u>\$ 3,642,353</u>	
Total net assets - cash and investment basis held in trust	<u>\$ 3,642,353</u>	

The notes to the financial statements are an integral part of this statement.

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The School Corporation's financial reporting entity is composed of the primary government. There are no significant component units which require inclusion.

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Venture

The School Corporation is a participant with in the Northwest Indiana Public School Study Council (Study Council), a joint school services program established December 10, 1969, for the improvement of education and the study of problems and issues involved in public education. The Study Council is governed by a board composed of a member of each participating school corporation. The School Corporation pays \$1,000 annually to belong to the Study Council. Complete financial statements for the Study Council can be obtained through the Merrillville Community School Corporation, 6701 Delaware Street, Merrillville, IN 46410.

The School Corporation is a participant in the Northwest Indiana Educational Service Center (Service Center), a joint school services program established May 30, 1985, for the participating school corporations to cooperate and share programs such as curriculum development, instructional materials, needs assessments, cooperative purchasing and more. The Service Center operates under the authority of the Northwest Indiana Public School Study Council. The School Corporation provides funding based on Average Daily Membership, determined annually. Complete financial statements for the Service Center can be obtained from Service Center's Administrative Office, 2030 41<sup>st</sup> Avenue, Highland, IN 46322.

The School Corporation is a participant with 15 other school corporations in Lake County in a joint venture to operate the Lake County Safe Schools Commission (Commission). The Commission was authorized in 1999 by Indiana Code 5-2-10.1 to improve school safety issues. Although the member schools may fund the Commission, the Commission has generated sufficient revenue without member payments. Complete financial statements for the Commission can be obtained through the Lake Station Community School Corporation, 2500 Pike Street, Lake Station, IN 46405.

The School Corporation is a participant with 10 other participating school corporations and 4 local universities in a joint venture to operate the Lakeshore Alliance for Student Success, Inc (LASS) which was created to implement research-based strategies in order to improve student and organizational performance. The School Corporation is obligated by contract to remit \$500 per school building annually. The governing board of LASS consists of two members, from each

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

participating school corporation, the superintendent, and the teacher union president. The governing board has full authority to manage LASS, including responsibility for fiscal affairs. Complete financial statements for the LASS can be obtained from Bapple and Bapple, Inc., Certified Public Accountants, 101 N. Main Street, Crown Point, IN 46307.

Related Organizations

The School Corporation's officials are also responsible for appointing the members of the boards of other organizations, but the School Corporation's accountability for these organizations does not extend beyond making the appointments. The School Corporation appoints the board members of the Hammond Multi-School Building Corporation.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the School Corporation has not established any enterprise funds.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The school lunch fund is used to account for the receipts and disbursements of the operation of the school's food service program.

Fiscal stabilization-education (stimulus) fund accounts for receipts and disbursements of cash received from the federal government to be used to supplement funding of local, state, and federal programs.

The debt service fund accounts for debt from funds borrowed or advanced for the purchase or lease of school buildings, school buses, judgments against the corporation, equipment or capital construction, and interest on emergency and temporary loans.

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Additionally, the School Corporation reports the following fund types:

The pension trust fund accounts for the activities of the pension bond, which accumulate resources for pension benefit payments.

Agency funds account for assets held by the School Corporation as an agent for agent for payroll taxes and withholdings.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any proprietary funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the School Corporation's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, and (2) operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund Financial Statements

1. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
2. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

The School Corporation's management cannot transfer budgeted appropriations between program classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund. The legal level of budgetary control is by object and program within the fund for the General Fund and by object within the fund for all other budgeted funds.

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Disbursements in Excess of Appropriations

For the years ended June 30, 2008 and 2009, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2008	2009
Transportation Bus Replacement	\$ -	\$ 105,471

These disbursements were funded by available fund balance in the Transportation Bus Replacement Fund.

C. Cash and Investment Balance Deficits

At June 30, 2008 and 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2008	2009
Special Ed Preschool Fund	\$ -	\$ 10,055
Textbook Rentals Fund	1,496,296	1,887,911
Maywood Early Intervnt \$87,176 Fund	41,679	10,943
Lafayette Early Intrvn \$20,200 Fund	-	14,446
Partnerships Cdbg 2002-2003 Fund	-	846
Job Link 2000 Fund	38,976	125,269
Science Conference Fund	10,337	10,337
Safe Haven 06-07 Fund	-	61,695
IMI 2008/09 Fund	-	532
Com Schl Fd \$1,285,200 Mar 09 Fund	-	2,177
C.S.F. STAA \$297,136 Sept 09 Fund	-	7,405
PLTW Gavit \$25,000 Fund	2,175	2,175
Com Schl Fd \$1,261,600 Oct 08 Fund	605,180	-
C.S.F. STAA \$362,927 Fund	243,166	304,265
Com Schl Fd \$1,263,562 Mar 10 Fund	-	301,328
State Medicaid Rec (38.01%) Fund	21,309	-
Adult Ed General (Office) Fund	244,433	387,401
Extra Curricular Reimbursement Fund	11,583	16,337
Title I 2006-2007 Fund	-	92
District Improve 07-08 \$286956 Fund	-	156
Migmt Ed FY08-09 \$90,000 Fund	-	50,000
Sumr Migrnt 2008 FY08-09/SM-8 Fund	-	25,136
Pre Schl Sp Ed 45708-026-PN-01 Fund	4,619	14
IDEA Sp Ed 2007-08 Fund	24,211	-
T-IV Part A 2007/08 \$77,310 Fund	-	195
Project Lead the Way 08/09 Fund	-	15,500
PLTW Morton Biomedical \$25,000 Fund	2,880	12,696

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund	2008	2009
HHS TP-6A-44 \$15,000 Fund	-	468
Carl Perkins 07-08 CFDA 84.048 Fund	67,863	-
Headstart 2006 Fund	214,096	233,654
Title 1 Grants to LEAs Stimulus Fund	-	110,892
Capital Projects (360) Fund	1,489,938	3,921,025
98 Gen. Obligation Bond/Const. Fund	49,917	-
CSF ADA-\$	-	70,701
2008 Construction Fund	23,827	28,793
2007 Construction Fund	6,230	-
Payroll Deductions	-	71,071

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements, reimbursable grants, and delays in receiving property tax distributions; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The School Corporation does not have a deposit policy for custodial credit risk. At June 30, 2009, the School Corporation had deposit balances in the amount of \$14,491,212.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the School Corporation to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the School Corporation to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the School Corporation and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the School Corporation may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the School Corporation's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2008 and 2009, were as follows:

Transfer From	Transfer To	2008	2009
General Fund	School Lunch Fund	\$ 90	\$ -
	Other governmental funds	-	1,000
Debt Service Fund	Other governmental funds	420,821	517,585
Other governmental funds	General Fund	73,736	66,078
	Other governmental funds	118,526	888,019
Totals		<u>\$ 613,173</u>	<u>\$ 1,472,682</u>

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Tax Anticipation Warrants

The government issues tax anticipation warrants in advance of property tax collections, depositing the proceeds in the appropriate fund. Tax anticipation warrants are necessary to meet budgeted expenditures prior to the time when tax proceeds are distributed.

Tax anticipation warrants outstanding for the years ended June 30, 2008 and 2009, were as follows:

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund	2008	2009
General	\$ 24,334,000	\$ -
Debt Service	8,516,000	9,389,000
Transportation Operating Fund	1,976,000	-
Special Ed Preschool Fund	13,000	-
Retirement/Severance Bond DS Fund	256,000	242,000
Capital Projects (360) Fund	2,775,000	254,000
Transportation Bus Replacement Fund	246,000	-
Totals	<u>\$ 38,116,000</u>	<u>\$ 9,885,000</u>

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

B. Holding Corporation

The School Corporation has entered into a capital lease with Hammond Multi-School Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years ended June 30 2008 and 2009 totaled \$16,931,992 and 16,066,045, respectively.

C. Subsequent Events

Due to delays caused by trending of assessments, the assessed valuations of Lake County were not finalized by February 15, 2009, as required. Therefore, the 2008 pay 2009 property tax rates and levies, as well as related budget orders for 2009, were not established until July 31, 2009. The County has billed the 2008 pay 2009 taxes in two installments with due dates of October 29 and November 30, 2009. Partial tax advances totaling \$16,636,878 were received by the School Corporation in November 2009.

Due to delays in receiving tax distributions as noted above, the School Corporation issued Tax Anticipation Warrants on November 16, 2009. The warrants totaled \$11,722,843 and will be repaid at 1.10% interest from the 2008 pay 2009 tax distributions anticipated to be received in early 2010. Additionally, the School Corporation issued 2010 Advance Funding Tax Anticipation

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Warrants on January 5, 2009. The warrants, totaling \$10,919,167, were purchased by the Indiana Bond Bank. The warrants will be repaid at 0.60 percent interest from the 2009 pay 2010 tax distributions.

General Fund Revenue Reduction

Due to the continued decrease in estimated state revenues, the State of Indiana will reduce funding to K-12 schools by \$297 million in calendar 2010 beginning with their January payment. The reduction will be applied evenly to all school corporations using the current funding formula. It represents 2.7 percent of the total \$11 billion schools receive from all sources or 3.5 percent of current state funding. The School Corporation was notified by the State of Indiana their state support would be reduced by 4.5%.

D. Other Postemployment Benefits

The School City of Hammond provides severance pay to eligible employees upon retirement. Severance amount is calculated based upon years of service and balance of sick leave at the time of retirement. Administrators and teachers receive \$2,000 of his/her severance benefit at the time of his/her retirement and the remainder in two equal installments in the first two Januaries following his/her retirement. All other employees are paid at time of separation.

At the time of retirement, the value of all contributions to the employee's 401(a) account plus an assumed rate of return equal to a fixed rate account of the 401(a) plan shall be deducted from the total amount of severance pay to which the employee would be entitled. For the year ended June 30, 2009, the School City of Hammond contributed \$738,991 to current employee 401(a) plans and paid \$439,948 in severance benefits to retirees

E. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The School Corporation's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plan

	PERF
Annual required contribution	\$ 1,387,077
Interest on net pension obligation	(90,925)
Adjustment to annual required contribution	103,616
Annual pension cost	1,399,768
Contributions made	1,369,443
Increase in net pension obligation	30,325
Net pension obligation, beginning of year	(1,254,133)
Net pension obligation, end of year	\$ (1,223,808)
	PERF
Contribution rates:	
School Corporation	7.5%
Plan members	3%
Actuarial valuation date	07-01-07
Actuarial cost method	Entry age
Amortization method	Level percentage of projected payroll, closed
Amortization period	30 years
Amortization period (from date)	07-01-97
Asset valuation method	75% of expected actuarial value plus 25% of market value

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Assumptions	PERF
Investment rate of return	7.25%
Projected future salary increases:	
Total	5%
Attributed to inflation	4%
Attributed to merit/seniority	1%
Cost-of-living adjustments	2%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-06	\$ 1,329,352	94%	\$ (1,319,984)
	06-30-07	1,388,001	95%	(1,254,133)
	06-30-08	1,399,768	98%	(1,223,808)

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund  
150 West Market Street  
Indianapolis, I 46204  
Ph. (317) 232-3860

Funding Policy and Annual Pension Costs

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding

SCHOOL CITY OF HAMMOND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation is to contribute at an actuarially determined rate. The current rate has been actuarially determined under the entry age normal cost method to be 6.82% of covered wages. The School Corporation's required contributions to the plan for the fiscal years ended June 30, 2009, 2008, and 2007, were \$1,995,767, \$1,692,167, and \$1,468,190, respectively. The School Corporation actually contributed 100% of the required contribution for each of the fiscal years.

SCHOOL CITY OF HAMMOND  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 21,025,175	\$ 23,356,047	\$ (2,330,872)	90%	\$ 18,596,731	(13%)
07-01-07	23,211,680	24,884,863	(1,673,183)	93%	19,032,719	(9%)
07-01-08	24,266,456	25,479,138	(1,212,682)	95%	18,553,671	(7%)

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008

	Transportation Operating Fund	Special Ed Preschool Fund	Textbook Rentals Fund	ACC City RAMP Grant \$4,200 Fund	Hammond Ed Foundtn Gr #Bg-14 Fund	Maywood Early Intervnt \$87,176 Fund	Maywood Early Intervnt \$70,267 Fund
<b>Receipts:</b>							
Local sources	\$ 5,478,656	\$ 33,029	\$ 430,215	\$ 4,200	\$ -	\$ -	\$ -
State sources	3,413	434,389	1,368,503	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	1,976,000	13,000	-	-	-	-	-
Other	1,710	-	-	-	-	-	-
<b>Total receipts</b>	<b>7,459,779</b>	<b>480,418</b>	<b>1,798,718</b>	<b>4,200</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	4,989	341,683	-	2,026	-	82,526	-
Support services	5,147,454	54,912	1,487,625	-	-	-	-
Noninstructional services	-	-	-	-	-	5,775	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	1,990,542	22,030	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,142,985</b>	<b>418,625</b>	<b>1,487,625</b>	<b>2,026</b>	<b>-</b>	<b>88,301</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	316,794	61,793	311,093	2,174	-	(88,301)	-
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	420,821	-	-	-	-
Transfers out	-	(1,960)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(1,960)</b>	<b>420,821</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	316,794	59,833	731,914	2,174	-	(88,301)	-
Cash and investments - beginning	2,260,442	(41,892)	(2,228,210)	-	724	46,622	506
Cash and investments - ending	\$ 2,577,236	\$ 17,941	\$ (1,496,296)	\$ 2,174	\$ 724	\$ (41,679)	\$ 506
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 2,577,236	\$ 17,941	\$ (1,496,296)	\$ 2,174	\$ 724	\$ (41,679)	\$ 506
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 2,577,236</b>	<b>\$ 17,941</b>	<b>\$ (1,496,296)</b>	<b>\$ 2,174</b>	<b>\$ 724</b>	<b>\$ (41,679)</b>	<b>\$ 506</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	2,577,236	17,941	(1,496,296)	2,174	724	(41,679)	506
<b>Total cash and investment fund balance - ending</b>	<b>\$ 2,577,236</b>	<b>\$ 17,941</b>	<b>\$ (1,496,296)</b>	<b>\$ 2,174</b>	<b>\$ 724</b>	<b>\$ (41,679)</b>	<b>\$ 506</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Lafayette Early Intrvn \$24,875 Fund	ACC Internship 15000 Fund	Donations Fund	Math Prof Devlmt IU Fund	Partnerships Cdbg 2002-2003 Fund	Leadership Academy Prof. Devt. Fund	Everday Math, Exempl Workshop Fund
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ 4,000	\$ 1,956	\$ 285	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>1,956</b>	<b>285</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	32	-	3,338	83	-	113
Support services	-	-	-	-	6,996	1,082	1,657
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>32</b>	<b>-</b>	<b>3,338</b>	<b>7,079</b>	<b>1,082</b>	<b>1,770</b>
Excess (deficiency) of receipts over disbursements	-	(32)	-	662	(5,123)	(797)	(1,770)
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(32)	-	662	(5,123)	(797)	(1,770)
Cash and investments - beginning	55	32	1,817	-	21,371	22,547	29,950
Cash and investments - ending	<u>\$ 55</u>	<u>\$ -</u>	<u>\$ 1,817</u>	<u>\$ 662</u>	<u>\$ 16,248</u>	<u>\$ 21,750</u>	<u>\$ 28,180</u>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ 55	\$ -	\$ 1,817	\$ 662	\$ 16,248	\$ 21,750	\$ 28,180
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 55</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,817</u></b>	<b><u>\$ 662</u></b>	<b><u>\$ 16,248</u></b>	<b><u>\$ 21,750</u></b>	<b><u>\$ 28,180</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	55	-	1,817	662	16,248	21,750	28,180
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 55</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,817</u></b>	<b><u>\$ 662</u></b>	<b><u>\$ 16,248</u></b>	<b><u>\$ 21,750</u></b>	<b><u>\$ 28,180</u></b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Job Link 2000 Fund	Urban Teachers (U.T.E.P.) Fund	Great Race A.C.C. Fund	Science Awards Fund	Science Conference Fund	Safe Haven 06-07 Fund	Robotics Fund
Receipts:							
Local sources	\$ 408,096	\$ -	\$ -	\$ 104	\$ 1,955	\$ -	\$ 103,750
State sources	-	-	-	-	-	15,880	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	408,096	-	-	104	1,955	15,880	103,750
Disbursements:							
Current:							
Instruction	421,937	3,242	-	-	3,584	-	57,440
Support services	-	-	-	-	11	-	25
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	421,937	3,242	-	-	3,595	-	57,465
Excess (deficiency) of receipts over disbursements	(13,841)	(3,242)	-	104	(1,640)	15,880	46,285
Other financing sources (uses):							
Sale of capital assets	-	3,225	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(16,505)	-	-
Total other financing sources (uses)	-	3,225	-	-	(16,505)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,841)	(17)	-	104	(18,145)	15,880	46,285
Cash and investments - beginning	(25,135)	1,607	154	7,088	7,808	15,088	2,229
Cash and investments - ending	<u>\$ (38,976)</u>	<u>\$ 1,590</u>	<u>\$ 154</u>	<u>\$ 7,192</u>	<u>\$ (10,337)</u>	<u>\$ 30,968</u>	<u>\$ 48,514</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ (38,976)	\$ 1,590	\$ 154	\$ 7,192	\$ (10,337)	\$ 30,968	\$ 48,514
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ (38,976)</u>	<u>\$ 1,590</u>	<u>\$ 154</u>	<u>\$ 7,192</u>	<u>\$ (10,337)</u>	<u>\$ 30,968</u>	<u>\$ 48,514</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(38,976)	1,590	154	7,192	(10,337)	30,968	48,514
Total cash and investment fund balance - ending	<u>\$ (38,976)</u>	<u>\$ 1,590</u>	<u>\$ 154</u>	<u>\$ 7,192</u>	<u>\$ (10,337)</u>	<u>\$ 30,968</u>	<u>\$ 48,514</u>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Good Fellow Fund	Jr. Robotics Fund	Lever - At Risk Dr. Watson Fund	Survive Alive Fund	IMI Fund	Safe Haven 07-08 Fund	United Way Summer Camp 2005 Fund
<b>Receipts:</b>							
Local sources	\$ -	\$ 1,304	\$ -	\$ 3,695	\$ 8,600	\$ -	\$ -
State sources	-	-	-	-	-	33,530	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>1,304</b>	<b>-</b>	<b>3,695</b>	<b>8,600</b>	<b>33,530</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	609	65	10,065	2,877	686	-	-
Support services	-	-	-	-	21,214	-	-
Noninstructional services	-	-	-	-	-	15,210	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>609</b>	<b>65</b>	<b>10,065</b>	<b>2,877</b>	<b>21,900</b>	<b>15,210</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(609)	1,239	(10,065)	818	(13,300)	18,320	-
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(609)	1,239	(10,065)	818	(13,300)	18,320	-
Cash and investments - beginning	4,050	1,411	10,065	4,663	13,300	-	340
Cash and investments - ending	\$ 3,441	\$ 2,650	\$ -	\$ 5,481	\$ -	\$ 18,320	\$ 340
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 3,441	\$ 2,650	\$ -	\$ 5,481	\$ -	\$ 18,320	\$ 340
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 3,441</b>	<b>\$ 2,650</b>	<b>\$ -</b>	<b>\$ 5,481</b>	<b>\$ -</b>	<b>\$ 18,320</b>	<b>\$ 340</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,441	2,650	-	5,481	-	18,320	340
<b>Total cash and investment fund balance - ending</b>	<b>\$ 3,441</b>	<b>\$ 2,650</b>	<b>\$ -</b>	<b>\$ 5,481</b>	<b>\$ -</b>	<b>\$ 18,320</b>	<b>\$ 340</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	United Way Summer Camp 2007 Fund	Adult Ed-Combo Fund	Pba Recognition Mueller Fund	Maywood Stu Behav Prog \$6000 Fund	Partnerships Cdbg 2005-06 Fund	G/T 2006-07 \$36,417 Fund	G/T 2007-08 \$90,167 Fund
Receipts:							
Local sources	\$ 22,543	\$ 59,862	\$ -	\$ -	\$ 28,425	\$ -	\$ 90,167
State sources	-	510	-	-	-	-	-
Federal sources	-	3,586	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>22,543</u>	<u>63,958</u>	<u>-</u>	<u>-</u>	<u>28,425</u>	<u>-</u>	<u>90,167</u>
Disbursements:							
Current:							
Instruction	16,042	20,905	-	4,809	-	20	6,979
Support services	-	-	-	-	8,883	-	69,509
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	14,342	-	-	-	-	-	-
Total disbursements	<u>30,384</u>	<u>20,905</u>	<u>-</u>	<u>4,809</u>	<u>8,883</u>	<u>20</u>	<u>76,488</u>
Excess (deficiency) of receipts over disbursements	<u>(7,841)</u>	<u>43,053</u>	<u>-</u>	<u>(4,809)</u>	<u>19,542</u>	<u>(20)</u>	<u>13,679</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(7,841)</u>	<u>43,053</u>	<u>-</u>	<u>(4,809)</u>	<u>19,542</u>	<u>(20)</u>	<u>13,679</u>
Cash and investments - beginning	<u>8,021</u>	<u>55,491</u>	<u>624</u>	<u>7,047</u>	<u>44,224</u>	<u>20</u>	<u>-</u>
Cash and investments - ending	<u>\$ 180</u>	<u>\$ 98,544</u>	<u>\$ 624</u>	<u>\$ 2,238</u>	<u>\$ 63,766</u>	<u>\$ -</u>	<u>\$ 13,679</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 180	\$ 98,544	\$ 624	\$ 2,238	\$ 63,766	\$ -	\$ 13,679
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 180</u>	<u>\$ 98,544</u>	<u>\$ 624</u>	<u>\$ 2,238</u>	<u>\$ 63,766</u>	<u>\$ -</u>	<u>\$ 13,679</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	180	98,544	624	2,238	63,766	-	13,679
Total cash and investment fund balance - ending	<u>\$ 180</u>	<u>\$ 98,544</u>	<u>\$ 624</u>	<u>\$ 2,238</u>	<u>\$ 63,766</u>	<u>\$ -</u>	<u>\$ 13,679</u>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Kenwood Technology Fund	Homeless Grant \$52,750 Fund	Lever Envrnmnt N Machnikows Fund	Instructional Activities Fund	Expanded Studies Program Fund	Com Schl Fd \$1,281,100 Mar 06 Fund	Com Schl Fd \$1,294,500 Sept 06 Fund
Receipts:							
Local sources	\$ -	\$ 66,274	\$ 5,000	\$ 1,975	\$ 8,240	\$ -	\$ 1,294,500
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	66,274	5,000	1,975	8,240	-	1,294,500
Disbursements:							
Current:							
Instruction	-	76,517	9,380	516	5,747	-	19,445
Support services	-	-	396	1,674	-	-	874,425
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	76,517	9,776	2,190	5,747	-	893,870
Excess (deficiency) of receipts over disbursements	-	(10,243)	(4,776)	(215)	2,493	-	400,630
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(10,243)	(4,776)	(215)	2,493	-	400,630
Cash and investments - beginning	29	16,279	10,133	932	11,270	2,036	(392,636)
Cash and investments - ending	<u>\$ 29</u>	<u>\$ 6,036</u>	<u>\$ 5,357</u>	<u>\$ 717</u>	<u>\$ 13,763</u>	<u>\$ 2,036</u>	<u>\$ 7,994</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 29	\$ 6,036	\$ 5,357	\$ 717	\$ 13,763	\$ 2,036	\$ 7,994
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 29</u>	<u>\$ 6,036</u>	<u>\$ 5,357</u>	<u>\$ 717</u>	<u>\$ 13,763</u>	<u>\$ 2,036</u>	<u>\$ 7,994</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	29	6,036	5,357	717	13,763	2,036	7,994
Total cash and investment fund balance - ending	<u>\$ 29</u>	<u>\$ 6,036</u>	<u>\$ 5,357</u>	<u>\$ 717</u>	<u>\$ 13,763</u>	<u>\$ 2,036</u>	<u>\$ 7,994</u>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2008  
 (Continued)

	Com Schl Fd \$1,293,700 Mar 07 Fund	Technical Assistance Fund	PLTW Gavit \$25,000 Fund	Gavit Biotech State \$2700 Fund	C.S.F. STAA \$368,220 Fund	Com Schl Fd \$1,261,600 Oct 08 Fund	C.S.F. STAA \$362,927 Fund
<b>Receipts:</b>							
Local sources	\$ 1,293,700	\$ -	\$ -	\$ -	\$ 368,220	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,293,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>368,220</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	19,502	-	-	-	-	-	-
Support services	1,274,198	-	-	-	228,250	605,180	243,166
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	30,014	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,293,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>258,264</b>	<b>605,180</b>	<b>243,166</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>109,956</b>	<b>(605,180)</b>	<b>(243,166)</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>109,956</b>	<b>(605,180)</b>	<b>(243,166)</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>1,098</b>	<b>(2,175)</b>	<b>330</b>	<b>(109,956)</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 1,098</b>	<b>\$ (2,175)</b>	<b>\$ 330</b>	<b>\$ -</b>	<b>\$ (605,180)</b>	<b>\$ (243,166)</b>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ -	\$ 1,098	\$ (2,175)	\$ 330	\$ -	\$ (605,180)	\$ (243,166)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 1,098</b>	<b>\$ (2,175)</b>	<b>\$ 330</b>	<b>\$ -</b>	<b>\$ (605,180)</b>	<b>\$ (243,166)</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	1,098	(2,175)	330	-	(605,180)	(243,166)
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 1,098</b>	<b>\$ (2,175)</b>	<b>\$ 330</b>	<b>\$ -</b>	<b>\$ (605,180)</b>	<b>\$ (243,166)</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	State Medicaid Rec (38.01%) Fund	Adult Ed General (Office) Fund	CSF \$1,251,000 #006 3/04-3/05 Fund	Extra-Curricular Reimbursement Fund	Schl Improvement Plans 2002-03 Fund	School Technology/ Network Fun Fund	Non-English Speaking 05-06 Fund
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ 41,039	\$ 610	\$ 153,165	\$ -
State sources	-	102,412	-	-	120	-	-
Federal sources	3,544	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>3,544</b>	<b>102,412</b>	<b>-</b>	<b>41,039</b>	<b>730</b>	<b>153,165</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	346,845	-	23,645	99,497	11,908	4,341
Support services	-	-	1,975	-	1,500	88,201	5,796
Noninstructional services	-	-	-	25,602	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>346,845</b>	<b>1,975</b>	<b>49,247</b>	<b>100,997</b>	<b>100,109</b>	<b>10,137</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>3,544</b>	<b>(244,433)</b>	<b>(1,975)</b>	<b>(8,208)</b>	<b>(100,267)</b>	<b>53,056</b>	<b>(10,137)</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	1,960	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,960</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>5,504</b>	<b>(244,433)</b>	<b>(1,975)</b>	<b>(8,208)</b>	<b>(100,267)</b>	<b>53,056</b>	<b>(10,137)</b>
<b>Cash and investments - beginning</b>	<b>(26,813)</b>	<b>-</b>	<b>1,975</b>	<b>(3,375)</b>	<b>220,204</b>	<b>484,468</b>	<b>16,462</b>
<b>Cash and investments - ending</b>	<b>\$ (21,309)</b>	<b>\$ (244,433)</b>	<b>\$ -</b>	<b>\$ (11,583)</b>	<b>\$ 119,937</b>	<b>\$ 537,524</b>	<b>\$ 6,325</b>
<b><u>Cash and Investment Assets - Ending</u></b>							
<b>Cash and investments</b>	<b>\$ (21,309)</b>	<b>\$ (244,433)</b>	<b>\$ -</b>	<b>\$ (11,583)</b>	<b>\$ 119,937</b>	<b>\$ 537,524</b>	<b>\$ 6,325</b>
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (21,309)</b>	<b>\$ (244,433)</b>	<b>\$ -</b>	<b>\$ (11,583)</b>	<b>\$ 119,937</b>	<b>\$ 537,524</b>	<b>\$ 6,325</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(21,309)	(244,433)	-	(11,583)	119,937	537,524	6,325
<b>Total cash and investment fund balance - ending</b>	<b>\$ (21,309)</b>	<b>\$ (244,433)</b>	<b>\$ -</b>	<b>\$ (11,583)</b>	<b>\$ 119,937</b>	<b>\$ 537,524</b>	<b>\$ 6,325</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Non-Eng Speaking 06-07 Fund	Non-Eng Speaking 07-08 Fund	HEF Type C Grant Fund	McKinney-Vento Grant \$10,000 Fund	Prof Development 07-08 Fund	Hs That Work/ Gavit CFDA 84.048 Fund	Title I 2006-2007 Fund
<b>Receipts:</b>							
Local sources	\$ -	\$ 427,276	\$ 707	\$ -	\$ 158,916	\$ -	\$ 746
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	400,000
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>427,276</b>	<b>707</b>	<b>-</b>	<b>158,916</b>	<b>-</b>	<b>400,746</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	1,011	41,603	219	-	27,293	-	854,488
Support services	1,380	168,326	184	-	90	-	133,169
Noninstructional services	-	-	-	-	-	-	41,718
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	40,000
<b>Total disbursements</b>	<b>2,391</b>	<b>209,929</b>	<b>403</b>	<b>-</b>	<b>27,383</b>	<b>-</b>	<b>1,069,375</b>
Excess (deficiency) of receipts over disbursements	(2,391)	217,347	304	-	131,533	-	(668,629)
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(105,067)	-	-	-	-	(20,560)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(105,067)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(20,560)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,391)	112,280	304	-	131,533	-	(689,189)
Cash and investments - beginning	30,937	-	800	10,000	-	1,489	689,189
Cash and investments - ending	\$ 28,546	\$ 112,280	\$ 1,104	\$ 10,000	\$ 131,533	\$ 1,489	\$ -
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 28,546	\$ 112,280	\$ 1,104	\$ 10,000	\$ 131,533	\$ 1,489	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 28,546	\$ 112,280	\$ 1,104	\$ 10,000	\$ 131,533	\$ 1,489	\$ -
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	28,546	112,280	1,104	10,000	131,533	1,489	-
Total cash and investment fund balance - ending	\$ 28,546	\$ 112,280	\$ 1,104	\$ 10,000	\$ 131,533	\$ 1,489	\$ -

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	District Improve 06-07 \$285424 Fund	Title I 2007-2008 Fund	District Improve 07-08 \$286956 Fund	School Improve Compet 08-09 Fund	Title V \$131,029 CFDA 84.298 Fund	Title V \$30,426 CFDA 84.298 Fund	Migmt Ed FY06-07 \$100,000 Fund
<b>Receipts:</b>							
Local sources	\$ -	\$ 4,701	\$ 286,956	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	4,261,576	-	230,000	-	30,426	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>4,266,277</b>	<b>286,956</b>	<b>230,000</b>	<b>-</b>	<b>30,426</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	71,413	2,736,779	222,839	275	806	10	1,866
Support services	-	806,212	-	-	23,570	15,139	-
Noninstructional services	-	242,904	9,703	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	3,685	-	-	-	-	-	-
<b>Total disbursements</b>	<b>75,098</b>	<b>3,785,895</b>	<b>232,542</b>	<b>275</b>	<b>24,376</b>	<b>15,149</b>	<b>1,866</b>
Excess (deficiency) of receipts over disbursements	(75,098)	480,382	54,414	229,725	(24,376)	15,277	(1,866)
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	20,560	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>20,560</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(75,098)	500,942	54,414	229,725	(24,376)	15,277	(1,866)
Cash and investments - beginning	75,098	-	-	-	24,376	-	1,866
Cash and investments - ending	\$ -	\$ 500,942	\$ 54,414	\$ 229,725	\$ -	\$ 15,277	\$ -
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ -	\$ 500,942	\$ 54,414	\$ 229,725	\$ -	\$ 15,277	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 500,942</b>	<b>\$ 54,414</b>	<b>\$ 229,725</b>	<b>\$ -</b>	<b>\$ 15,277</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	500,942	54,414	229,725	-	15,277	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 500,942</b>	<b>\$ 54,414</b>	<b>\$ 229,725</b>	<b>\$ -</b>	<b>\$ 15,277</b>	<b>\$ -</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Migrnt Ed FY07-08 \$50,000 Fund	Sumr Migrnt 2007 FY07-08/SM-1 Fund	Sumr Migrnt 2008 FY08-09/SM-8 Fund	Sumr Migrnt 2008 Special Proj Fund	T-III, Part A PL107-110 06-07 Fund	T-III, Part A PL107-110 07-08 Fund	American Student Achievement Fund
<b>Receipts:</b>							
Local sources	\$ 50,001	\$ -	\$ -	\$ -	\$ -	\$ 305,944	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>50,001</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>305,944</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	10,999	102,478	-	-	99,723	48,893	-
Support services	47,933	4,521	-	-	17,311	142,888	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	130	668	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,865	-	-	-	-	-
<b>Total disbursements</b>	<b>58,932</b>	<b>109,864</b>	<b>-</b>	<b>-</b>	<b>117,164</b>	<b>192,449</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(8,931)	(109,864)	-	-	(117,164)	113,495	-
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	11,343	-	6,756	27,149	-	-	-
Transfers out	-	-	-	-	-	(13,867)	-
<b>Total other financing sources (uses)</b>	<b>11,343</b>	<b>-</b>	<b>6,756</b>	<b>27,149</b>	<b>-</b>	<b>(13,867)</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,412	(109,864)	6,756	27,149	(117,164)	99,628	-
Cash and investments - beginning	-	109,864	-	-	119,215	-	534
Cash and investments - ending	\$ 2,412	\$ -	\$ 6,756	\$ 27,149	\$ 2,051	\$ 99,628	\$ 534
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 2,412	\$ -	\$ 6,756	\$ 27,149	\$ 2,051	\$ 99,628	\$ 534
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 2,412</b>	<b>\$ -</b>	<b>\$ 6,756</b>	<b>\$ 27,149</b>	<b>\$ 2,051</b>	<b>\$ 99,628</b>	<b>\$ 534</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	2,412	-	6,756	27,149	2,051	99,628	534
<b>Total cash and investment fund balance - ending</b>	<b>\$ 2,412</b>	<b>\$ -</b>	<b>\$ 6,756</b>	<b>\$ 27,149</b>	<b>\$ 2,051</b>	<b>\$ 99,628</b>	<b>\$ 534</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Hurricane Relief Fund	Hurricane Relief Spec Ed Fund	IDEA Spec Ed 14206-026-PN01 Fund	IDEA Spec Ed 14207-026-PN01 Fund	Pre Schl Sp Ed 2006-07 Fund	IDEA Sp Ed 2006-7 \$318,066.01 Fund	Pre Schl Sp Ed 45708-026-PN01 Fund
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	500,700	-	-	100,800
Federal sources	-	-	-	-	-	54,426	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,700</b>	<b>-</b>	<b>54,426</b>	<b>100,800</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	299,682	8,335	24,503	105,419
Support services	-	-	-	69,646	-	248	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,267	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>369,328</b>	<b>9,602</b>	<b>24,751</b>	<b>105,419</b>
Excess (deficiency) of receipts over disbursements	-	-	-	131,372	(9,602)	29,675	(4,619)
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(9,253)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,253)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	122,119	(9,602)	29,675	(4,619)
Cash and investments - beginning	54,000	15,000	242	(122,119)	9,602	(29,675)	-
Cash and investments - ending	<u>\$ 54,000</u>	<u>\$ 15,000</u>	<u>\$ 242</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,619)</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 54,000	\$ 15,000	\$ 242	\$ -	\$ -	\$ -	\$ (4,619)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 54,000</u>	<u>\$ 15,000</u>	<u>\$ 242</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,619)</u>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	54,000	15,000	242	-	-	-	(4,619)
Total cash and investment fund balance - ending	<u>\$ 54,000</u>	<u>\$ 15,000</u>	<u>\$ 242</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,619)</u>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	IDEA Sp Ed 14208-026-Pn01 Fund	Adult Ed 2006-07 CFDA 84.002A Fund	Adult Ed 2007-08 CFDA 84.002A Fund	IDEA Sp Ed 2007-08 Fund	T-IV Drug Free 2006/07 Fund	T-IV Part A 2007/08 \$77,310 Fund	Indiana Mathematics Initiative Fund
<b>Receipts:</b>							
Local sources	\$ 2,692,000	\$ -	\$ -	\$ 355,000	\$ -	\$ 15,000	\$ -
State sources	-	-	407,834	-	-	-	-
Federal sources	-	-	-	-	-	62,310	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,692,000</b>	<b>-</b>	<b>407,834</b>	<b>355,000</b>	<b>-</b>	<b>77,310</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	1,982,310	10,482	144,236	291,210	6,186	1,446	-
Support services	458,183	9,802	23,894	97,254	23,167	41,546	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,900	3,805	-
<b>Total disbursements</b>	<b>2,440,493</b>	<b>20,284</b>	<b>168,130</b>	<b>388,464</b>	<b>31,253</b>	<b>46,797</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	251,507	(20,284)	239,704	(33,464)	(31,253)	30,513	-
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	25,000	-	9,253	-	-	-
Transfers out	-	(25,000)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,253</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	251,507	(20,284)	239,704	(24,211)	(31,253)	30,513	-
Cash and investments - beginning	-	45,174	-	-	31,253	-	931
Cash and investments - ending	\$ 251,507	\$ 24,890	\$ 239,704	\$ (24,211)	\$ -	\$ 30,513	\$ 931
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ 251,507	\$ 24,890	\$ 239,704	\$ (24,211)	\$ -	\$ 30,513	\$ 931
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 251,507</b>	<b>\$ 24,890</b>	<b>\$ 239,704</b>	<b>\$ (24,211)</b>	<b>\$ -</b>	<b>\$ 30,513</b>	<b>\$ 931</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	251,507	24,890	239,704	(24,211)	-	30,513	931
<b>Total cash and investment fund balance - ending</b>	<b>\$ 251,507</b>	<b>\$ 24,890</b>	<b>\$ 239,704</b>	<b>\$ (24,211)</b>	<b>\$ -</b>	<b>\$ 30,513</b>	<b>\$ 931</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	T-II Part D \$58,059 EnhEdTech Fund	High Schools that Work Fund	High Schools that Wrk CFDA 84.048 Fund	High Schools that Work 07/08 Fund	PLTW Morton Biomedical \$25,000 Fund	Clark TP-6A-44 \$20,000 Fund	Gavit TP-6A-44 \$30,000 Fund
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	3,100	-	-	-	-	19,429	28,958
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>3,100</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>19,429</u>	<u>28,958</u>
Disbursements:							
Current:							
Instruction	2,259	-	-	320	2,880	18,462	10,388
Support services	31,009	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	1,024	-	-	-	-	-	-
Total disbursements	<u>34,292</u>	<u>-</u>	<u>-</u>	<u>320</u>	<u>2,880</u>	<u>18,462</u>	<u>10,388</u>
Excess (deficiency) of receipts over disbursements	<u>(31,192)</u>	<u>-</u>	<u>-</u>	<u>2,680</u>	<u>(2,880)</u>	<u>967</u>	<u>18,570</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(31,192)</u>	<u>-</u>	<u>-</u>	<u>2,680</u>	<u>(2,880)</u>	<u>967</u>	<u>18,570</u>
Cash and investments - beginning	<u>31,192</u>	<u>659</u>	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 659</u>	<u>\$ 7,500</u>	<u>\$ 2,680</u>	<u>\$ (2,880)</u>	<u>\$ 967</u>	<u>\$ 18,570</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ 659	\$ 7,500	\$ 2,680	\$ (2,880)	\$ 967	\$ 18,570
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ 659</u>	<u>\$ 7,500</u>	<u>\$ 2,680</u>	<u>\$ (2,880)</u>	<u>\$ 967</u>	<u>\$ 18,570</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	659	7,500	2,680	(2,880)	967	18,570
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 659</u>	<u>\$ 7,500</u>	<u>\$ 2,680</u>	<u>\$ (2,880)</u>	<u>\$ 967</u>	<u>\$ 18,570</u>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	HHS TP-6A-44 \$15,000 Fund	Morton TP-6A-44 \$20,000 Fund	Carl Perkins 06-07 CFDA84.048 Fund	Carl Perkins 07-08 CFDA84.048 Fund	Fed Medicaid Rec (61.99%) Fund	Headstart 2005 Fund	Headstart 2006 Fund
<b>Receipts:</b>							
Local sources	\$ -	\$ 750	\$ -	\$ -	\$ 271	\$ -	\$ 130
State sources	-	-	-	-	6,138	-	-
Federal sources	15,000	20,000	210,427	322,332	-	-	256,959
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>15,000</b>	<b>20,750</b>	<b>210,427</b>	<b>322,332</b>	<b>6,409</b>	<b>-</b>	<b>257,089</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	10,337	1,948	73,611	378,195	3,922	-	464,272
Support services	-	-	-	-	5,186	-	7,101
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	12,000	-	-	-
<b>Total disbursements</b>	<b>10,337</b>	<b>1,948</b>	<b>73,611</b>	<b>390,195</b>	<b>9,108</b>	<b>-</b>	<b>471,373</b>
Excess (deficiency) of receipts over disbursements	4,663	18,802	136,816	(67,863)	(2,699)	-	(214,284)
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	16,505	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>16,505</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,663	18,802	153,321	(67,863)	(2,699)	-	(214,284)
Cash and investments - beginning	-	(18,802)	(153,321)	-	31,065	34,232	188
Cash and investments - ending	\$ 4,663	\$ -	\$ -	\$ (67,863)	\$ 28,366	\$ 34,232	\$ (214,096)
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 4,663	\$ -	\$ -	\$ (67,863)	\$ 28,366	\$ 34,232	\$ (214,096)
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 4,663</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (67,863)</b>	<b>\$ 28,366</b>	<b>\$ 34,232</b>	<b>\$ (214,096)</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	4,663	-	-	(67,863)	28,366	34,232	(214,096)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 4,663</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (67,863)</b>	<b>\$ 28,366</b>	<b>\$ 34,232</b>	<b>\$ (214,096)</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Headstart 2007 Fund	STAR Gavit \$2,500 Fund	STAR Morton \$2,500 Fund	HSTW-Clark \$2500 Fund	HSTW-HHS \$2470 Fund	HSTW-MHS \$5000 Fund
<b>Receipts:</b>						
Local sources	\$ -	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	861,602	-	-	2,500	2,470	5,000
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>861,602</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,470</b>	<b>5,000</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	678,042	-	-	2,500	2,470	3,666
Support services	16,434	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>694,476</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>2,470</b>	<b>3,666</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>167,126</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>1,334</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>167,126</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>1,334</b>
<b>Cash and investments - beginning</b>	<b>(167,126)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,334</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
<b>Cash and investments</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,334</b>
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,334</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	2,500	2,500	-	-	1,334
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,334</b>

SCHOOL CITY OF HAMMOND  
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 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Title II-A 08-09 \$841,800 Fund	Title II-A \$774,676 CFDA84.367 Fund	Title II-A \$ CFDA84.367 Fund	Retirement/Severance Bond DS Fund	Capital Projects (360) Fund	Transportation Bus Replacement Fund
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ 648,015	\$ 6,767,595	\$ 599,839
State sources	-	-	-	-	-	-
Federal sources	505,000	-	658,020	-	-	-
Temporary loans	-	-	-	256,000	2,775,000	945,637
Other	-	-	-	-	83	-
<b>Total receipts</b>	<b>505,000</b>	<b>-</b>	<b>658,020</b>	<b>904,015</b>	<b>9,542,678</b>	<b>1,545,476</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	5,319	53,307	-	-	-
Support services	-	86,808	566,622	-	4,748,308	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	2,463,253	-
Debt services	-	-	-	817,513	4,743,826	720,780
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>92,127</b>	<b>619,929</b>	<b>817,513</b>	<b>11,955,387</b>	<b>720,780</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>505,000</b>	<b>(92,127)</b>	<b>38,091</b>	<b>86,502</b>	<b>(2,412,709)</b>	<b>824,696</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>505,000</b>	<b>(92,127)</b>	<b>38,091</b>	<b>86,502</b>	<b>(2,412,709)</b>	<b>824,696</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>92,127</b>	<b>13,659</b>	<b>151,495</b>	<b>922,771</b>	<b>281,367</b>
<b>Cash and investments - ending</b>	<b>\$ 505,000</b>	<b>\$ -</b>	<b>\$ 51,750</b>	<b>\$ 237,997</b>	<b>\$ (1,489,938)</b>	<b>\$ 1,106,063</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 505,000	\$ -	\$ 51,750	\$ -	\$ (1,489,938)	\$ 1,106,063
Restricted assets:						
Cash and investments	-	-	-	237,997	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 505,000</b>	<b>\$ -</b>	<b>\$ 51,750</b>	<b>\$ 237,997</b>	<b>\$ (1,489,938)</b>	<b>\$ 1,106,063</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ 237,997	\$ -	\$ -
Unrestricted	505,000	-	51,750	-	(1,489,938)	1,106,063
<b>Total cash and investment fund balance - ending</b>	<b>\$ 505,000</b>	<b>\$ -</b>	<b>\$ 51,750</b>	<b>\$ 237,997</b>	<b>\$ (1,489,938)</b>	<b>\$ 1,106,063</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	98 Gen.Obligation Bond/Const. Fund	CSF ADA-\$ Fund	00 G.O.B. \$1,850,000 Fund	Cafeteria \$10M Gavit/Hhs Fund	2008 Construction Fund	C.S.F. - Clark \$5,277,839 Fund
<b>Receipts:</b>						
Local sources	\$ 50,000	\$ 7,579	\$ -	\$ 46,791	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>50,000</b>	<b>7,579</b>	<b>-</b>	<b>46,791</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	5,727	-	-	-	-
Support services	-	1,427	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	99,917	118,827	72	255,388	24,376	3,340
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>99,917</b>	<b>125,981</b>	<b>72</b>	<b>255,388</b>	<b>24,376</b>	<b>3,340</b>
Excess (deficiency) of receipts over disbursements	(49,917)	(118,402)	(72)	(208,597)	(24,376)	(3,340)
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	202,459	14,630	1,002,303	549	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(50)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>202,459</b>	<b>14,630</b>	<b>1,002,303</b>	<b>499</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(49,917)	84,057	14,558	793,706	(23,877)	(3,340)
Cash and investments - beginning	-	(84,057)	(14,558)	(793,706)	50	3,340
Cash and investments - ending	\$ (49,917)	\$ -	\$ -	\$ -	\$ (23,827)	\$ -
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (49,917)	\$ -	\$ -	\$ -	\$ (23,827)	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (49,917)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (23,827)</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(49,917)	-	-	-	(23,827)	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ (49,917)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (23,827)</b>	<b>\$ -</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Bond \$10.6M (\$31M)Eggers Fund	2007 Construction Fund	Repair & Replacement Fund	Gaming Money From City of Hamd Fund	CTE Gender Equity Mini-Grant Fund	Totals
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ 136,500	\$ -	\$ -	\$ 22,476,282
State sources	-	-	-	-	-	2,974,229
Federal sources	-	-	-	-	-	7,956,665
Temporary loans	-	-	-	-	-	5,965,637
Other	-	-	-	-	-	1,793
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>136,500</b>	<b>-</b>	<b>-</b>	<b>39,374,606</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	1,797	-	11	10,415,330
Support services	-	659	21,563	-	-	17,693,709
Noninstructional services	-	-	-	-	-	340,912
Facilities acquisition and construction	3,519	167,826	14,562	-	-	3,181,892
Debt services	-	-	-	-	-	8,294,691
Nonprogrammed charges	-	-	-	-	-	80,888
<b>Total disbursements</b>	<b>3,519</b>	<b>168,485</b>	<b>37,922</b>	<b>-</b>	<b>11</b>	<b>40,007,422</b>
Excess (deficiency) of receipts over disbursements	(3,519)	(168,485)	98,578	-	(11)	(632,816)
<b>Other financing sources (uses):</b>						
Sale of capital assets	3,519	125,887	-	-	-	1,352,572
Transfers in	-	-	-	-	-	539,347
Transfers out	-	-	-	-	-	(192,262)
<b>Total other financing sources (uses)</b>	<b>3,519</b>	<b>125,887</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,699,657</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(42,598)	98,578	-	(11)	1,066,841
Cash and investments - beginning	-	36,368	195,493	90,350	11	2,230,393
Cash and investments - ending	\$ -	\$ (6,230)	\$ 294,071	\$ 90,350	\$ -	\$ 3,297,234
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ (6,230)	\$ 294,071	\$ 90,350	\$ -	\$ 3,059,237
Restricted assets:						
Cash and investments	-	-	-	-	-	237,997
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ (6,230)</b>	<b>\$ 294,071</b>	<b>\$ 90,350</b>	<b>\$ -</b>	<b>\$ 3,297,234</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 237,997
Unrestricted	-	(6,230)	294,071	90,350	-	3,059,237
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ (6,230)</b>	<b>\$ 294,071</b>	<b>\$ 90,350</b>	<b>\$ -</b>	<b>\$ 3,297,234</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009

	Transportation Operating Fund	Special Ed Preschool Fund	Textbook Rentals Fund	2008 Group Workcamps Fund	ACC City RAMP Grant \$4,200 Fund	Hammond Ed Foundtn Gr #Bg-14 Fund	Maywood Early Intervnt \$87,176 Fund
<b>Receipts:</b>							
Local sources	\$ 5,694,302	\$ 34,324	\$ 1,225,365	\$ 16,915	\$ -	\$ -	\$ 10,000
State sources	-	445,498	-	-	-	-	24,915
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	376	-	-	-	-	-	-
<b>Total receipts</b>	<b>5,694,678</b>	<b>479,822</b>	<b>1,225,365</b>	<b>16,915</b>	<b>-</b>	<b>-</b>	<b>34,915</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	5,130	412,394	-	-	-	-	4,179
Support services	5,254,583	82,424	2,134,565	8,610	-	-	-
Noninstructional services	-	-	-	8,103	-	-	-
Facilities acquisition and construction	16,557	-	-	-	-	-	-
Debt services	1,976,000	13,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,252,270</b>	<b>507,818</b>	<b>2,134,565</b>	<b>16,713</b>	<b>-</b>	<b>-</b>	<b>4,179</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(1,557,592)</b>	<b>(27,996)</b>	<b>(909,200)</b>	<b>202</b>	<b>-</b>	<b>-</b>	<b>30,736</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	517,585	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>517,585</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(1,557,592)</b>	<b>(27,996)</b>	<b>(391,615)</b>	<b>202</b>	<b>-</b>	<b>-</b>	<b>30,736</b>
<b>Cash and investments - beginning</b>	<b>2,577,236</b>	<b>17,941</b>	<b>(1,496,296)</b>	<b>-</b>	<b>2,174</b>	<b>724</b>	<b>(41,679)</b>
<b>Cash and investments - ending</b>	<b>\$ 1,019,644</b>	<b>\$ (10,055)</b>	<b>\$ (1,887,911)</b>	<b>\$ 202</b>	<b>\$ 2,174</b>	<b>\$ 724</b>	<b>\$ (10,943)</b>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ 1,019,644	\$ (10,055)	\$ (1,887,911)	\$ 202	\$ 2,174	\$ 724	\$ (10,943)
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 1,019,644</b>	<b>\$ (10,055)</b>	<b>\$ (1,887,911)</b>	<b>\$ 202</b>	<b>\$ 2,174</b>	<b>\$ 724</b>	<b>\$ (10,943)</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,019,644	(10,055)	(1,887,911)	202	2,174	724	(10,943)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,019,644</b>	<b>\$ (10,055)</b>	<b>\$ (1,887,911)</b>	<b>\$ 202</b>	<b>\$ 2,174</b>	<b>\$ 724</b>	<b>\$ (10,943)</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Lafayette Early Intrvn \$20,200 Fund	Maywood Early Intervnt \$70,267 Fund	Lafayette Early Intrvn \$24,875 Fund	Donations Fund	Math Prof Devlmt IU Fund	Partnerships Cdbg 2002-2003 Fund	Leadership Academy Prof. Devt. Fund
Receipts:							
Local sources	\$ 6,630	\$ 21,300	\$ -	\$ 1,542	\$ -	\$ -	\$ 3,799
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>6,630</u>	<u>21,300</u>	<u>-</u>	<u>1,542</u>	<u>-</u>	<u>-</u>	<u>3,799</u>
Disbursements:							
Current:							
Instruction	-	-	-	1,542	170	-	-
Support services	191	19,574	-	-	-	6,532	3,850
Noninstructional services	20,885	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>21,076</u>	<u>19,574</u>	<u>-</u>	<u>1,542</u>	<u>170</u>	<u>6,532</u>	<u>3,850</u>
Excess (deficiency) of receipts over disbursements	<u>(14,446)</u>	<u>1,726</u>	<u>-</u>	<u>-</u>	<u>(170)</u>	<u>(6,532)</u>	<u>(51)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(10,562)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,562)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(14,446)</u>	<u>1,726</u>	<u>-</u>	<u>-</u>	<u>(170)</u>	<u>(17,094)</u>	<u>(51)</u>
Cash and investments - beginning	<u>-</u>	<u>506</u>	<u>55</u>	<u>1,817</u>	<u>662</u>	<u>16,248</u>	<u>21,750</u>
Cash and investments - ending	<u><u>\$ (14,446)</u></u>	<u><u>\$ 2,232</u></u>	<u><u>\$ 55</u></u>	<u><u>\$ 1,817</u></u>	<u><u>\$ 492</u></u>	<u><u>\$ (846)</u></u>	<u><u>\$ 21,699</u></u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ (14,446)	\$ 2,232	\$ 55	\$ 1,817	\$ 492	\$ (846)	\$ 21,699
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u><u>\$ (14,446)</u></u>	<u><u>\$ 2,232</u></u>	<u><u>\$ 55</u></u>	<u><u>\$ 1,817</u></u>	<u><u>\$ 492</u></u>	<u><u>\$ (846)</u></u>	<u><u>\$ 21,699</u></u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>(14,446)</u>	<u>2,232</u>	<u>55</u>	<u>1,817</u>	<u>492</u>	<u>(846)</u>	<u>21,699</u>
Total cash and investment fund balance - ending	<u><u>\$ (14,446)</u></u>	<u><u>\$ 2,232</u></u>	<u><u>\$ 55</u></u>	<u><u>\$ 1,817</u></u>	<u><u>\$ 492</u></u>	<u><u>\$ (846)</u></u>	<u><u>\$ 21,699</u></u>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Everday Math, Exempl Workshop Fund	Job Link 2000 Fund	Urban Teachers (U.T.E.P.) Fund	Great Race A.C.C. Fund	Science Awards Fund	Science Conference Fund	Safe Haven 06-07 Fund
Receipts:							
Local sources	\$ -	\$ 349,434	\$ -	\$ -	\$ 948	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	349,434	-	-	948	-	-
Disbursements:							
Current:							
Instruction	-	435,771	-	-	1,285	-	11
Support services	476	-	-	-	153	-	-
Noninstructional services	-	(44)	-	-	-	-	92,652
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	476	435,727	-	-	1,438	-	92,663
Excess (deficiency) of receipts over disbursements	(476)	(86,293)	-	-	(490)	-	(92,663)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(476)	(86,293)	-	-	(490)	-	(92,663)
Cash and investments - beginning	28,180	(38,976)	1,590	154	7,192	(10,337)	30,968
Cash and investments - ending	\$ 27,704	\$ (125,269)	\$ 1,590	\$ 154	\$ 6,702	\$ (10,337)	\$ (61,695)
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 27,704	\$ (125,269)	\$ 1,590	\$ 154	\$ 6,702	\$ (10,337)	\$ (61,695)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 27,704	\$ (125,269)	\$ 1,590	\$ 154	\$ 6,702	\$ (10,337)	\$ (61,695)
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	27,704	(125,269)	1,590	154	6,702	(10,337)	(61,695)
Total cash and investment fund balance - ending	\$ 27,704	\$ (125,269)	\$ 1,590	\$ 154	\$ 6,702	\$ (10,337)	\$ (61,695)

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Robotics Fund	Good Fellow Fund	Jr. Robotics Fund	Survive Alive Fund	Donations Fund	IMI 2008/09 Fund	Safe Haven 07-08 Fund
<b>Receipts:</b>							
Local sources	\$ 46,435	\$ 500	\$ 677	\$ 3,316	\$ 225	\$ 12,546	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>46,435</b>	<b>500</b>	<b>677</b>	<b>3,316</b>	<b>225</b>	<b>12,546</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	74,570	-	345	6,086	225	-	-
Support services	-	-	-	-	-	13,078	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>74,570</b>	<b>-</b>	<b>345</b>	<b>6,086</b>	<b>225</b>	<b>13,078</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(28,135)</b>	<b>500</b>	<b>332</b>	<b>(2,770)</b>	<b>-</b>	<b>(532)</b>	<b>-</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(28,135)</b>	<b>500</b>	<b>332</b>	<b>(2,770)</b>	<b>-</b>	<b>(532)</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>48,514</b>	<b>3,441</b>	<b>2,650</b>	<b>5,481</b>	<b>-</b>	<b>-</b>	<b>18,320</b>
<b>Cash and investments - ending</b>	<b>\$ 20,379</b>	<b>\$ 3,941</b>	<b>\$ 2,982</b>	<b>\$ 2,711</b>	<b>\$ -</b>	<b>\$ (532)</b>	<b>\$ 18,320</b>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ 20,379	\$ 3,941	\$ 2,982	\$ 2,711	\$ -	\$ (532)	\$ 18,320
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 20,379</b>	<b>\$ 3,941</b>	<b>\$ 2,982</b>	<b>\$ 2,711</b>	<b>\$ -</b>	<b>\$ (532)</b>	<b>\$ 18,320</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	20,379	3,941	2,982	2,711	-	(532)	18,320
<b>Total cash and investment fund balance - ending</b>	<b>\$ 20,379</b>	<b>\$ 3,941</b>	<b>\$ 2,982</b>	<b>\$ 2,711</b>	<b>\$ -</b>	<b>\$ (532)</b>	<b>\$ 18,320</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	PLTW Competitions Fund	United Way Summer Camp 2008 Fund	United Way Summer Camp 2009 Fund	United Way Summer Camp 2005 Fund	United Way Summer Camp 2007 Fund	Adult Ed-Combo Fund	Pba Recognition Mueller Fund
<b>Receipts:</b>							
Local sources	\$ 800	\$ 12,991	\$ 1,458	\$ -	\$ -	\$ 15,636	\$ -
State sources	-	-	-	-	-	106,246	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>800</b>	<b>12,991</b>	<b>1,458</b>	<b>-</b>	<b>-</b>	<b>121,882</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	373	12,991	-	-	-	28,791	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>373</b>	<b>12,991</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,791</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	427	-	1,458	-	-	93,091	-
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(106,246)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(106,246)</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	427	-	1,458	-	-	(13,155)	-
Cash and investments - beginning	-	-	-	340	180	98,544	624
Cash and investments - ending	\$ 427	\$ -	\$ 1,458	\$ 340	\$ 180	\$ 85,389	\$ 624
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 427	\$ -	\$ 1,458	\$ 340	\$ 180	\$ 85,389	\$ 624
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 427</b>	<b>\$ -</b>	<b>\$ 1,458</b>	<b>\$ 340</b>	<b>\$ 180</b>	<b>\$ 85,389</b>	<b>\$ 624</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	427	-	1,458	340	180	85,389	624
<b>Total cash and investment fund balance - ending</b>	<b>\$ 427</b>	<b>\$ -</b>	<b>\$ 1,458</b>	<b>\$ 340</b>	<b>\$ 180</b>	<b>\$ 85,389</b>	<b>\$ 624</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Maywood Stu Behav Prog \$6000 Fund	Partnerships Cdbg 2005-06 Fund	G/T 2006-07 \$36,417 Fund	G/T 2007-08 \$90,167 Fund	Kenwood Technology Fund	Homeless Grant \$52,750 Fund	Hammond Community Grant Fund
Receipts:							
Local sources	\$ -	\$ 7,563	\$ 681	\$ -	\$ -	\$ 62,250	\$ 90,167
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	7,563	681	-	-	62,250	90,167
Disbursements:							
Current:							
Instruction	885	-	-	-	-	28,533	87,636
Support services	-	3,572	-	13,679	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	885	3,572	-	13,679	-	28,533	87,636
Excess (deficiency) of receipts over disbursements	(885)	3,991	681	(13,679)	-	33,717	2,531
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(66,078)	-	-	-	-	-
Total other financing sources (uses)	-	(66,078)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(885)	(62,087)	681	(13,679)	-	33,717	2,531
Cash and investments - beginning	2,238	63,766	-	13,679	29	6,036	-
Cash and investments - ending	\$ 1,353	\$ 1,679	\$ 681	\$ -	\$ 29	\$ 39,753	\$ 2,531
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 1,353	\$ 1,679	\$ 681	\$ -	\$ 29	\$ 39,753	\$ 2,531
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 1,353	\$ 1,679	\$ 681	\$ -	\$ 29	\$ 39,753	\$ 2,531
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,353	1,679	681	-	29	39,753	2,531
Total cash and investment fund balance - ending	\$ 1,353	\$ 1,679	\$ 681	\$ -	\$ 29	\$ 39,753	\$ 2,531

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Lever Envrnmnt N Machnikows Fund	Instructional Activities Fund	Expanded Studies Program Fund	Com Schl Fd \$1,281,100 Mar 06 Fund	Com Schl Fd \$1,294,500 Sept 06 Fund	Com Schl Fd \$1,285,200 Mar 09 Fund	C.S.F. STAA \$297,136 Sept 09 Fund
<b>Receipts:</b>							
Local sources	\$ 6,000	\$ 10,451	\$ 11,785	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	1,285,200	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>6,000</b>	<b>10,451</b>	<b>11,785</b>	<b>-</b>	<b>-</b>	<b>1,285,200</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	13,857	142	857	-	-	-	-
Support services	375	592	124	2,036	7,994	1,287,377	7,405
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>14,232</b>	<b>734</b>	<b>981</b>	<b>2,036</b>	<b>7,994</b>	<b>1,287,377</b>	<b>7,405</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(8,232)</b>	<b>9,717</b>	<b>10,804</b>	<b>(2,036)</b>	<b>(7,994)</b>	<b>(2,177)</b>	<b>(7,405)</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	10,562	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>10,562</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>2,330</b>	<b>9,717</b>	<b>10,804</b>	<b>(2,036)</b>	<b>(7,994)</b>	<b>(2,177)</b>	<b>(7,405)</b>
<b>Cash and investments - beginning</b>	<b>5,357</b>	<b>717</b>	<b>13,763</b>	<b>2,036</b>	<b>7,994</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ 7,687</b>	<b>\$ 10,434</b>	<b>\$ 24,567</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,177)</b>	<b>\$ (7,405)</b>
<b><u>Cash and Investment Assets - Ending</u></b>							
<b>Cash and investments</b>	<b>\$ 7,687</b>	<b>\$ 10,434</b>	<b>\$ 24,567</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,177)</b>	<b>\$ (7,405)</b>
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 7,687</b>	<b>\$ 10,434</b>	<b>\$ 24,567</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,177)</b>	<b>\$ (7,405)</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	7,687	10,434	24,567	-	-	(2,177)	(7,405)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 7,687</b>	<b>\$ 10,434</b>	<b>\$ 24,567</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,177)</b>	<b>\$ (7,405)</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Technical Assistance Fund	PLTW Gavit \$25,000 Fund	Gavit Biotech State \$2700 Fund	Com Schl Fd \$1,261,600 Oct 08 Fund	C.S.F. STAA \$362,927 Fund	Com Schl Fd \$1,263,562 Mar 10 Fund	State Medicaid Rec (38.01%) Fund
<b>Receipts:</b>							
Local sources	\$ 36	\$ -	\$ -	\$ 1,261,600	\$ 1,085,447	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	22,008
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>36</b>	<b>-</b>	<b>-</b>	<b>1,261,600</b>	<b>1,085,447</b>	<b>-</b>	<b>22,008</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	820	-	-	-
Support services	-	-	-	656,420	1,146,546	301,328	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>657,240</b>	<b>1,146,546</b>	<b>301,328</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>36</b>	<b>-</b>	<b>-</b>	<b>604,360</b>	<b>(61,099)</b>	<b>(301,328)</b>	<b>22,008</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	1,000	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>36</b>	<b>-</b>	<b>-</b>	<b>605,360</b>	<b>(61,099)</b>	<b>(301,328)</b>	<b>22,008</b>
<b>Cash and investments - beginning</b>	<b>1,098</b>	<b>(2,175)</b>	<b>330</b>	<b>(605,180)</b>	<b>(243,166)</b>	<b>-</b>	<b>(21,309)</b>
<b>Cash and investments - ending</b>	<b>\$ 1,134</b>	<b>\$ (2,175)</b>	<b>\$ 330</b>	<b>\$ 180</b>	<b>\$ (304,265)</b>	<b>\$ (301,328)</b>	<b>\$ 699</b>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ 1,134	\$ (2,175)	\$ 330	\$ 180	\$ (304,265)	\$ (301,328)	\$ 699
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 1,134</b>	<b>\$ (2,175)</b>	<b>\$ 330</b>	<b>\$ 180</b>	<b>\$ (304,265)</b>	<b>\$ (301,328)</b>	<b>\$ 699</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,134	(2,175)	330	180	(304,265)	(301,328)	699
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,134</b>	<b>\$ (2,175)</b>	<b>\$ 330</b>	<b>\$ 180</b>	<b>\$ (304,265)</b>	<b>\$ (301,328)</b>	<b>\$ 699</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Adult Ed General (Office) Fund	Extra Curricular Reimbursement Fund	Schl Improvement Plans 2002-03 Fund	Non-English Speaking 08-09 Fund	School Technology/ Network Fun Fund	Non-English Speaking 05-06 Fund	Non-English Speaking Grant Fund
<b>Receipts:</b>							
Local sources	\$ -	\$ 48,772	\$ -	\$ -	\$ 211,242	\$ -	\$ -
State sources	-	-	-	363,072	-	-	10,000
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>48,772</b>	<b>-</b>	<b>363,072</b>	<b>211,242</b>	<b>-</b>	<b>10,000</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	412,167	15,353	35,249	-	-	-	-
Support services	-	2,507	937	249,951	102,608	-	10,000
Noninstructional services	-	35,666	-	-	-	-	-
Facilities acquisition and construction	-	-	-	4,913	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>412,167</b>	<b>53,526</b>	<b>36,186</b>	<b>254,864</b>	<b>102,608</b>	<b>-</b>	<b>10,000</b>
Excess (deficiency) of receipts over disbursements	(412,167)	(4,754)	(36,186)	108,208	108,634	-	-
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	269,199	-	-	34,871	-	-	-
Transfers out	-	-	-	(31,952)	-	(6,325)	-
<b>Total other financing sources (uses)</b>	<b>269,199</b>	<b>-</b>	<b>-</b>	<b>2,919</b>	<b>-</b>	<b>(6,325)</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(142,968)	(4,754)	(36,186)	111,127	108,634	(6,325)	-
Cash and investments - beginning	(244,433)	(11,583)	119,937	-	537,524	6,325	-
Cash and investments - ending	<u>\$ (387,401)</u>	<u>\$ (16,337)</u>	<u>\$ 83,751</u>	<u>\$ 111,127</u>	<u>\$ 646,158</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ (387,401)	\$ (16,337)	\$ 83,751	\$ 111,127	\$ 646,158	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (387,401)</b>	<b>\$ (16,337)</b>	<b>\$ 83,751</b>	<b>\$ 111,127</b>	<b>\$ 646,158</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(387,401)	(16,337)	83,751	111,127	646,158	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ (387,401)</b>	<b>\$ (16,337)</b>	<b>\$ 83,751</b>	<b>\$ 111,127</b>	<b>\$ 646,158</b>	<b>\$ -</b>	<b>\$ -</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Non-Eng Speaking 06-07 Fund	Non-Eng Speaking 07-08 Fund	HEF Type C Grant Fund	McKinney-Vento Grant \$10,000 Fund	Prof Development 07-08 Fund	Hs That Work/ Gavit CFDA 84.048 Fund	Title I 2006-2007 Fund
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	162,454	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>162,454</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	100,879	-	71
Support services	-	89,639	-	-	-	-	21
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	22,435	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>112,074</b>	<b>-</b>	<b>-</b>	<b>100,879</b>	<b>-</b>	<b>92</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>(112,074)</b>	<b>-</b>	<b>-</b>	<b>61,575</b>	<b>-</b>	<b>(92)</b>
<b>Other financing sources (uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(28,546)	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(28,546)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(28,546)</b>	<b>(112,074)</b>	<b>-</b>	<b>-</b>	<b>61,575</b>	<b>-</b>	<b>(92)</b>
<b>Cash and investments - beginning</b>	<b>28,546</b>	<b>112,280</b>	<b>1,104</b>	<b>10,000</b>	<b>131,533</b>	<b>1,489</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 206</b>	<b>\$ 1,104</b>	<b>\$ 10,000</b>	<b>\$ 193,108</b>	<b>\$ 1,489</b>	<b>\$ (92)</b>
<b><u>Cash and Investment Assets - Ending</u></b>							
<b>Cash and investments</b>	<b>\$ -</b>	<b>\$ 206</b>	<b>\$ 1,104</b>	<b>\$ 10,000</b>	<b>\$ 193,108</b>	<b>\$ 1,489</b>	<b>\$ (92)</b>
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 206</b>	<b>\$ 1,104</b>	<b>\$ 10,000</b>	<b>\$ 193,108</b>	<b>\$ 1,489</b>	<b>\$ (92)</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	206	1,104	10,000	193,108	1,489	(92)
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 206</b>	<b>\$ 1,104</b>	<b>\$ 10,000</b>	<b>\$ 193,108</b>	<b>\$ 1,489</b>	<b>\$ (92)</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Title I 2007-2008 Fund	District Improve 07-08 \$286956 Fund	School Improve Compet 08-09 Fund	Title I 2008-2009 Fund	Title V \$30,426 CFDA 84,298 Fund	Title V 08/09 \$29,170 Fund
<b>Receipts:</b>						
Local sources	\$ 5,890	\$ -	\$ -	\$ 3,808	\$ -	\$ -
State sources	-	-	1,134,000	6,350,433	-	40,550
Federal sources	610,000	-	1,298,355	162,305	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>615,890</b>	<b>-</b>	<b>2,432,355</b>	<b>6,516,546</b>	<b>-</b>	<b>40,550</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	737,085	26,360	1,656,642	4,662,337	-	-
Support services	150,821	-	531,920	1,046,265	14,905	24,946
Noninstructional services	25,398	28,210	-	290,464	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	202,305	-	-	-	372	-
<b>Total disbursements</b>	<b>1,115,609</b>	<b>54,570</b>	<b>2,188,562</b>	<b>5,999,066</b>	<b>15,277</b>	<b>24,946</b>
Excess (deficiency) of receipts over disbursements	(499,719)	(54,570)	243,793	517,480	(15,277)	15,604
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	80,000	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>80,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(499,719)	(54,570)	323,793	517,480	(15,277)	15,604
Cash and investments - beginning	500,942	54,414	229,725	-	15,277	-
Cash and investments - ending	\$ 1,223	\$ (156)	\$ 553,518	\$ 517,480	\$ -	\$ 15,604
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1,223	\$ (156)	\$ 553,518	\$ 517,480	\$ -	\$ 15,604
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 1,223</b>	<b>\$ (156)</b>	<b>\$ 553,518</b>	<b>\$ 517,480</b>	<b>\$ -</b>	<b>\$ 15,604</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,223	(156)	553,518	517,480	-	15,604
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,223</b>	<b>\$ (156)</b>	<b>\$ 553,518</b>	<b>\$ 517,480</b>	<b>\$ -</b>	<b>\$ 15,604</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Migrnt Ed FY08-09 \$90,000 Fund	Migrnt Ed FY07-08 \$50,000 Fund	Sumr Migrnt 2008 FY08-09/SM-8 Fund	Sumr Migrnt 2008 Special Proj Fund	Sumr Migrnt 2009 FY09-10 Fund	T-III, Part A PL107-110 06-07 Fund
<b>Receipts:</b>						
Local sources	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
State sources	-	-	54,860	100,000	149,664	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>50,000</b>	<b>54,860</b>	<b>100,000</b>	<b>149,664</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	624	-	-	-	-
Support services	61,062	103	84,816	122,940	-	236
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	1,210	1,509	1,936	2,420	-	-
<b>Total disbursements</b>	<b>62,272</b>	<b>2,236</b>	<b>86,752</b>	<b>125,360</b>	<b>-</b>	<b>236</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(62,272)</b>	<b>47,764</b>	<b>(31,892)</b>	<b>(25,360)</b>	<b>149,664</b>	<b>(236)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	12,272	-	-	-	34,680	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>12,272</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,680</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(50,000)</b>	<b>47,764</b>	<b>(31,892)</b>	<b>(25,360)</b>	<b>184,344</b>	<b>(236)</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>2,412</b>	<b>6,756</b>	<b>27,149</b>	<b>-</b>	<b>2,051</b>
<b>Cash and investments - ending</b>	<b>\$ (50,000)</b>	<b>\$ 50,176</b>	<b>\$ (25,136)</b>	<b>\$ 1,789</b>	<b>\$ 184,344</b>	<b>\$ 1,815</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (50,000)	\$ 50,176	\$ (25,136)	\$ 1,789	\$ 184,344	\$ 1,815
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (50,000)</b>	<b>\$ 50,176</b>	<b>\$ (25,136)</b>	<b>\$ 1,789</b>	<b>\$ 184,344</b>	<b>\$ 1,815</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(50,000)	50,176	(25,136)	1,789	184,344	1,815
<b>Total cash and investment fund balance - ending</b>	<b>\$ (50,000)</b>	<b>\$ 50,176</b>	<b>\$ (25,136)</b>	<b>\$ 1,789</b>	<b>\$ 184,344</b>	<b>\$ 1,815</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	T-III, Part A PL107-110 07-08 Fund	American Student Achievement Fund	Hurricane Relief Fund	Hurricane Relief Spec Ed Fund	Silver Spec Ed 14203-026-Sn01 Fund	IDEA Spec Ed 14206-026-PN01 Fund
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	42,645	-
Federal sources	-	-	-	-	2,625,725	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,668,370</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	2,517,893	-
Support services	85,667	-	-	-	556,638	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	4,733	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	9,228	-	-	-	-	-
<b>Total disbursements</b>	<b>99,628</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,074,531</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(99,628)	-	-	-	(406,161)	-
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	422,944	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>422,944</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(99,628)	-	-	-	16,783	-
Cash and investments - beginning	99,628	534	54,000	15,000	-	242
Cash and investments - ending	\$ -	\$ 534	\$ 54,000	\$ 15,000	\$ 16,783	\$ 242
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ 534	\$ 54,000	\$ 15,000	\$ 16,783	\$ 242
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 534</b>	<b>\$ 54,000</b>	<b>\$ 15,000</b>	<b>\$ 16,783</b>	<b>\$ 242</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	534	54,000	15,000	16,783	242
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 534</b>	<b>\$ 54,000</b>	<b>\$ 15,000</b>	<b>\$ 16,783</b>	<b>\$ 242</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Pre School 45703-026-Pn01 Fund	Pre Schl Sp Ed 45708-026-PN01 Fund	IDEA Sp Ed 14208-026-Pn01 Fund	Adult Ed 2006-07 CFDA 84.002A Fund	Adult Ed 2007-08 CFDA 84.002A Fund	IDEA Sp Ed 2007-08 Fund
<b>Receipts:</b>						
Local sources	\$ 1,141	\$ -	\$ 510,000	\$ -	\$ -	\$ 109,142
State sources	354,715	-	-	-	20,999	-
Federal sources	-	8,329	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>355,856</b>	<b>8,329</b>	<b>510,000</b>	<b>-</b>	<b>20,999</b>	<b>109,142</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	117,390	3,724	250,942	-	37,173	59,379
Support services	21,392	-	87,587	-	15,955	25,552
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>138,782</b>	<b>3,724</b>	<b>338,529</b>	<b>-</b>	<b>53,128</b>	<b>84,931</b>
Excess (deficiency) of receipts over disbursements	217,074	4,605	171,471	-	(32,129)	24,211
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(422,944)	-	(162,953)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(422,944)</b>	<b>-</b>	<b>(162,953)</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	217,074	4,605	(251,473)	-	(195,082)	24,211
Cash and investments - beginning	-	(4,619)	251,507	24,890	239,704	(24,211)
Cash and investments - ending	\$ 217,074	\$ (14)	\$ 34	\$ 24,890	\$ 44,622	\$ -
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 217,074	\$ (14)	\$ 34	\$ 24,890	\$ 44,622	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 217,074</b>	<b>\$ (14)</b>	<b>\$ 34</b>	<b>\$ 24,890</b>	<b>\$ 44,622</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	217,074	(14)	34	24,890	44,622	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 217,074</b>	<b>\$ (14)</b>	<b>\$ 34</b>	<b>\$ 24,890</b>	<b>\$ 44,622</b>	<b>\$ -</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	T-IV Part A 2007/08 \$77,310 Fund	T-IV, Part A 2008/09 \$76,554 Fund	Indiana Mathematics Initiative Fund	High Schools that Work Fund	High Schools that Wrk CFDA 84.048 Fund	High Schools that Work 07/08 Fund
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	76,554	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>76,554</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	316	659	-	-	-
Support services	30,708	40,421	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	3,529	-	-	-	-
<b>Total disbursements</b>	<b>30,708</b>	<b>44,266</b>	<b>659</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(30,708)</b>	<b>32,288</b>	<b>(659)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(30,708)</b>	<b>32,288</b>	<b>(659)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and investments - beginning	30,513	-	931	659	7,500	2,680
Cash and investments - ending	<u>\$ (195)</u>	<u>\$ 32,288</u>	<u>\$ 272</u>	<u>\$ 659</u>	<u>\$ 7,500</u>	<u>\$ 2,680</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (195)	\$ 32,288	\$ 272	\$ 659	\$ 7,500	\$ 2,680
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ (195)</u></b>	<b><u>\$ 32,288</u></b>	<b><u>\$ 272</u></b>	<b><u>\$ 659</u></b>	<b><u>\$ 7,500</u></b>	<b><u>\$ 2,680</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>(195)</u>	<u>32,288</u>	<u>272</u>	<u>659</u>	<u>7,500</u>	<u>2,680</u>
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ (195)</u></b>	<b><u>\$ 32,288</u></b>	<b><u>\$ 272</u></b>	<b><u>\$ 659</u></b>	<b><u>\$ 7,500</u></b>	<b><u>\$ 2,680</u></b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Project Lead the Way 08/09 Fund	PLTW Morton Biomedical \$25,000 Fund	PLTW Morton 07/08 \$20,000 Fund	Clark TP-6A-44 \$20,000 Fund	Gavit TP-6A-44 \$30,000 Fund	HHS TP-6A-44 \$15,000 Fund
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	20,000	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	15,500	9,816	19,625	-	2,250	5,131
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>15,500</b>	<b>9,816</b>	<b>19,625</b>	<b>-</b>	<b>2,250</b>	<b>5,131</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(15,500)</b>	<b>(9,816)</b>	<b>375</b>	<b>-</b>	<b>(2,250)</b>	<b>(5,131)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(15,500)</b>	<b>(9,816)</b>	<b>375</b>	<b>-</b>	<b>(2,250)</b>	<b>(5,131)</b>
Cash and investments - beginning	-	(2,880)	-	967	18,570	4,663
Cash and investments - ending	<u>\$ (15,500)</u>	<u>\$ (12,696)</u>	<u>\$ 375</u>	<u>\$ 967</u>	<u>\$ 16,320</u>	<u>\$ (468)</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (15,500)	\$ (12,696)	\$ 375	\$ 967	\$ 16,320	\$ (468)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (15,500)</b>	<b>\$ (12,696)</b>	<b>\$ 375</b>	<b>\$ 967</b>	<b>\$ 16,320</b>	<b>\$ (468)</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(15,500)	(12,696)	375	967	16,320	(468)
<b>Total cash and investment fund balance - ending</b>	<b>\$ (15,500)</b>	<b>\$ (12,696)</b>	<b>\$ 375</b>	<b>\$ 967</b>	<b>\$ 16,320</b>	<b>\$ (468)</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Carl Perkins 07-08 CFDA84.048 Fund	Carl Perkins 08-09 CFDA84.048 Fund	Fed Medicaid Rec (61.99%) Fund	Headstart 2005 Fund	Headstart 2006 Fund	Small Learning Commun Grant Fund
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ 19	\$ -	\$ 92	\$ 351,875
State sources	-	-	37,975	-	-	-
Federal sources	107,445	533,493	-	-	1,110,291	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>107,445</b>	<b>533,493</b>	<b>37,994</b>	<b>-</b>	<b>1,110,383</b>	<b>351,875</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	39,582	406,818	4,911	-	1,106,668	186,535
Support services	-	-	19,440	-	23,273	149,794
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>39,582</b>	<b>406,818</b>	<b>24,351</b>	<b>-</b>	<b>1,129,941</b>	<b>336,329</b>
Excess (deficiency) of receipts over disbursements	67,863	126,675	13,643	-	(19,558)	15,546
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	67,863	126,675	13,643	-	(19,558)	15,546
Cash and investments - beginning	(67,863)	-	28,366	34,232	(214,096)	-
Cash and investments - ending	\$ -	\$ 126,675	\$ 42,009	\$ 34,232	\$ (233,654)	\$ 15,546
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ 126,675	\$ 42,009	\$ 34,232	\$ (233,654)	\$ 15,546
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 126,675</b>	<b>\$ 42,009</b>	<b>\$ 34,232</b>	<b>\$ (233,654)</b>	<b>\$ 15,546</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	126,675	42,009	34,232	(233,654)	15,546
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 126,675</b>	<b>\$ 42,009</b>	<b>\$ 34,232</b>	<b>\$ (233,654)</b>	<b>\$ 15,546</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	HSTW - Clark, Morton, HHS Fund	STAR Gavit \$2,500 Fund	STAR Morton \$2,500 Fund	HSTW-MHS \$5000 Fund	Title II-A 08-09 \$841,800 Fund	Eng.Lang.Enhanc PL107-110 Fund
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 333,150
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	416,800	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>416,800</b>	<b>333,150</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	2,063	-	-	-
Support services	-	-	-	-	571,654	223,089
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>2,063</b>	<b>-</b>	<b>571,654</b>	<b>223,089</b>
Excess (deficiency) of receipts over disbursements	-	-	(2,063)	-	(154,854)	110,061
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	9,900	-	-	-	-	-
Transfers out	-	-	-	-	(80,000)	(15,000)
<b>Total other financing sources (uses)</b>	<b>9,900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(80,000)</b>	<b>(15,000)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,900	-	(2,063)	-	(234,854)	95,061
Cash and investments - beginning	-	2,500	2,500	1,334	505,000	-
Cash and investments - ending	<u>\$ 9,900</u>	<u>\$ 2,500</u>	<u>\$ 437</u>	<u>\$ 1,334</u>	<u>\$ 270,146</u>	<u>\$ 95,061</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 9,900	\$ 2,500	\$ 437	\$ 1,334	\$ 270,146	\$ 95,061
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 9,900</u>	<u>\$ 2,500</u>	<u>\$ 437</u>	<u>\$ 1,334</u>	<u>\$ 270,146</u>	<u>\$ 95,061</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	9,900	2,500	437	1,334	270,146	95,061
<b>Total cash and investment fund balance - ending</b>	<u>\$ 9,900</u>	<u>\$ 2,500</u>	<u>\$ 437</u>	<u>\$ 1,334</u>	<u>\$ 270,146</u>	<u>\$ 95,061</u>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Title II-A \$ CFDA84.367 Fund	Title 1 Grants to LEAs Stimulus Fund	Retirement/Severance Bond DS Fund	Capital Projects (360) Fund	Transportation Bus Replacement Fund	98 Gen.Obligation Bond/Const. Fund
<b>Receipts:</b>						
Local sources	\$ 30	\$ -	\$ 590,874	\$ 7,250,007	\$ 279,500	\$ 881,448
State sources	-	-	-	-	-	-
Federal sources	123,624	-	-	-	-	-
Temporary loans	-	-	242,000	254,000	-	-
Other	-	-	-	9,422	-	-
<b>Total receipts</b>	<b>123,654</b>	<b>-</b>	<b>832,874</b>	<b>7,513,429</b>	<b>279,500</b>	<b>881,448</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	110,892	-	292	-	-
Support services	165,504	-	-	4,258,413	702,045	215,387
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,910,811	-	602,625
Debt services	-	-	866,210	2,775,000	611,120	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>165,504</b>	<b>110,892</b>	<b>866,210</b>	<b>9,944,516</b>	<b>1,313,165</b>	<b>818,012</b>
Excess (deficiency) of receipts over disbursements	(41,850)	(110,892)	(33,336)	(2,431,087)	(1,033,665)	63,436
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	72	-	-	1,504
Transfers out	(9,900)	-	-	-	(72)	(13,519)
<b>Total other financing sources (uses)</b>	<b>(9,900)</b>	<b>-</b>	<b>72</b>	<b>-</b>	<b>(72)</b>	<b>(12,015)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(51,750)	(110,892)	(33,264)	(2,431,087)	(1,033,737)	51,421
Cash and investments - beginning	51,750	-	237,997	(1,489,938)	1,106,063	(49,917)
Cash and investments - ending	\$ -	\$ (110,892)	\$ 204,733	\$ (3,921,025)	\$ 72,326	\$ 1,504
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ (110,892)	\$ -	\$ (3,921,025)	\$ 72,326	\$ 1,504
<b>Restricted assets:</b>						
Cash and investments	-	-	204,733	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ (110,892)</b>	<b>\$ 204,733</b>	<b>\$ (3,921,025)</b>	<b>\$ 72,326</b>	<b>\$ 1,504</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ 204,733	\$ -	\$ -	\$ -
Unrestricted	-	(110,892)	-	(3,921,025)	72,326	1,504
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ (110,892)</b>	<b>\$ 204,733</b>	<b>\$ (3,921,025)</b>	<b>\$ 72,326</b>	<b>\$ 1,504</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	CSF ADA-\$ Fund	2008 Construction Fund	2007 Construction Fund	Repair & Replacement Fund	Gaming Money From City of Hamd Fund	Totals
<b>Receipts:</b>						
Local sources	\$ 12,046	\$ 2,484,610	\$ 11,427	\$ 126,000	\$ -	\$ 23,256,196
State sources	-	-	-	-	-	10,759,780
Federal sources	-	-	-	-	-	7,038,375
Temporary loans	-	-	-	-	-	496,000
Other	-	-	-	-	-	9,798
<b>Total receipts</b>	<b>12,046</b>	<b>2,484,610</b>	<b>11,427</b>	<b>126,000</b>	<b>-</b>	<b>41,560,149</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	17,700	-	-	-	13,678,619
Support services	-	1,362,805	-	29,902	-	22,030,387
Noninstructional services	-	-	-	-	-	501,334
Facilities acquisition and construction	89,755	1,168,953	10,204	22,143	-	4,853,129
Debt services	-	-	-	-	-	6,241,330
Nonprogrammed charges	-	-	-	-	-	222,509
<b>Total disbursements</b>	<b>89,755</b>	<b>2,549,458</b>	<b>10,204</b>	<b>52,045</b>	<b>-</b>	<b>47,527,308</b>
Excess (deficiency) of receipts over disbursements	(77,709)	(64,848)	1,223	73,955	-	(5,967,159)
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	59,882	-	-	-	59,882
Transfers in	7,008	-	5,007	-	-	1,406,604
Transfers out	-	-	-	-	-	(954,097)
<b>Total other financing sources (uses)</b>	<b>7,008</b>	<b>59,882</b>	<b>5,007</b>	<b>-</b>	<b>-</b>	<b>512,389</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(70,701)	(4,966)	6,230	73,955	-	(5,454,770)
Cash and investments - beginning	-	(23,827)	(6,230)	294,071	90,350	3,297,234
<b>Cash and investments - ending</b>	<b>\$ (70,701)</b>	<b>\$ (28,793)</b>	<b>\$ -</b>	<b>\$ 368,026</b>	<b>\$ 90,350</b>	<b>\$ (2,157,536)</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (70,701)	\$ (28,793)	\$ -	\$ 368,026	\$ 90,350	\$ (2,362,269)
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	204,733
<b>Total cash and investment assets - ending</b>	<b>\$ (70,701)</b>	<b>\$ (28,793)</b>	<b>\$ -</b>	<b>\$ 368,026</b>	<b>\$ 90,350</b>	<b>\$ (2,157,536)</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 204,733
Unrestricted	(70,701)	(28,793)	-	368,026	90,350	(2,362,269)
<b>Total cash and investment fund balance - ending</b>	<b>\$ (70,701)</b>	<b>\$ (28,793)</b>	<b>\$ -</b>	<b>\$ 368,026</b>	<b>\$ 90,350</b>	<b>\$ (2,157,536)</b>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUND  
 For the Year Ended June 30, 2008

	<u>Payroll Deductions</u>
Additions:	
Agency fund additions	<u>\$ 63,822,831</u>
Deductions:	
Agency fund deductions	<u>63,973,269</u>
Excess (deficiency) of total additions over total deductions	(150,438)
Cash and investment fund balance - beginning	<u>242,482</u>
Cash and investment fund balance - ending	<u><u>\$ 92,044</u></u>

SCHOOL CITY OF HAMMOND  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUND  
 For the Year Ended June 30, 2009

	Payroll Deductions
Additions:	
Agency fund additions	\$ 75,894,728
Deductions:	
Agency fund deductions	76,057,843
Excess (deficiency) of total additions over total deductions	(163,115)
Cash and investment fund balance - beginning	92,044
Cash and investment fund balance - ending	\$ (71,071)

SCHOOL CITY OF HAMMOND  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 For The Year Ended June 30, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 22,231,760
Buildings	266,979,802
Improvements other than buildings	6,859,027
Machinery and equipment	<u>22,153,168</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 318,223,757</u>

SCHOOL CITY OF HAMMOND  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 June 30, 2009

The School Corporation has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
School Buildings	\$ 182,860,052	\$ 16,762,000
School Buses	535,442	365,120
Notes and loans payable	20,527,533	4,554,707
Bonds payable:		
General obligation bonds:		
Pension Bond	<u>6,155,000</u>	<u>605,670</u>
Total governmental activities debt	<u>\$ 210,078,027</u>	<u>\$ 22,287,497</u>

SCHOOL CITY OF HAMMOND  
AUDIT RESULTS AND COMMENTS

AVERAGE DAILY MEMBERSHIP (ADM) - INCORRECT REPORTING TO THE STATE

The information presented for audit indicates enrollment figures on Form 30A, Report of Average Daily Membership (ADM) for State Support, were incorrect for the school year ending June 30, 2008.

The enrollment count date was September 14, 2007. The difference between the count reported on the ADM and the verified figures are shown below:

School Year	Grade	Count as Reported on Form 30A	Actual Enrollment Figures	Difference
07-08	Kindergarten	1,054	1,054	0
07-08	1 Through 12	13,072	13,074	2

School Officials should contact the Indiana Department of Education, Division of School Finance, to determine possible steps to be taken to correct any overpayment/underpayment applicable to the School Corporation because of incorrect reporting. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

HONORS DIPLOMA - INCORRECT REPORTING TO THE STATE

The information presented for audit indicates honors diploma figures on Form 30A were incorrect.

The difference between the count reported for honors diplomas and the verified figures are shown below:

School Year	Count as Reported on Form 30A	Actual Honors Diploma Figures	Differences
07-0	85	84	1

School Officials should contact the Indiana Department of Education, Division of School Finance, to determine possible steps to be taken to correct any overpayment/underpayment applicable to the School Corporation because of incorrect reporting. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

GRANT BALANCES - FEDERAL AND STATE AGENCIES - COMPLIANCE REQUIREMENTS

The School Corporation did not comply with directives of Schools Taking Action with Results (STAR) grant guidelines. The grant award required any funds not expended by June 30, 2008, to be returned to the Indiana Department of Education (IDOE). The School Corporation had received two \$2,500 advance grants for Gavit Middle/High School (Gavit) and Morton High School (Morton). The Gavit grant had not been disbursed or returned to IDOE and had a balance of \$2,500 at June 30, 2009. The Morton grant disbursed \$2,062.76 on August 14, 2008, which was after the grant completion date, and had a balance of \$437.24 as of June 30, 2009.

SCHOOL CITY OF HAMMOND  
AUDIT RESULTS AND COMMENTS  
(Continued)

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

TITLE I FUNDS - CONDITION OF RECORDS

1. Disbursements of \$91.72 were posted to the Title I FY 06-07 Title I Fund after the close of the grant period by the Business office and after the Final Expenditure Report had been filed by the Title I staff.
2. Checks that are later voided are receipted back into the funds from which they were issued by the Business Office. The process created cash balances in several Title I funds after the close of the grant period. The FY 07-08 and FY 08-09 had cash balances of \$1,222.82 and \$40,081.50, respectively, as of January 11, 2010. These amounts were not reported in the Final Expenditure reports, as the amounts were receipted into the funds after the date of the final expenditure report.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

CREDIT CARDS

1. Payments were made without supporting documentation (i.e., the original charge slip, receipt or invoice) totaling \$2,048.49.
2. Payments were made totaling \$305.08 with only the credit card slip or hand written order form. Itemized original receipts were not submitted with the credit card claim.
3. The School Corporation submits payment on a timely basis in order to prevent late fees and penalties. Since accurate supporting documentation is not submitted timely (before the credit card payment is made) or not submitted at all, the validity of the purchases at the time of payment could not be verified.

School City of Hammond Board Policy BP 3531-Use of Credit Cards states in part:

"All persons issued a School City of Hammond credit card are required to submit receipts for each and every purchase. The receipt should include the purpose of the charge and the name(s) of all persons to which the charges apply."

Each governmental unit is responsible for complying with the ordinances, resolutions, and policies it adopts. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SCHOOL CITY OF HAMMOND  
AUDIT RESULTS AND COMMENTS  
(Continued)

The State Board of Accounts will not take exception to the use of credit cards by a governmental unit provided the following criteria are observed: . . .

- (6) Credit cards should not be used to bypass the accounting system. One reason that purchase orders are issued is to provide the fiscal officer with the means to encumber and track appropriations to provide the governing board and other officials with timely and accurate accounting information and monitoring of the accounting system.
- (7) Payment should not be made on the basis of a statement or a credit card slip only. Procedures for payments should be no different than for any other claim. Supporting documents such as paid bills and receipts must be available. Additionally, any interest or penalty incurred due to late filing or furnishing of documentation by an officer or employee should be the responsibility of that officer or employee.

(Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

PAYROLL DEFICIENCIES - Bilingual Department

1. The normal work day of classified personnel is six hours a day. Certain levels in the approved salary schedule are documented as a "daily rate" instead of an hourly rate. The daily rate of the bilingual personnel that worked more than six hours in a day used to compute the gross payroll did not agree with the approved salary schedule. The bilingual department used the approved "daily rate" and divides that rate by six hours and then applies that hourly rate to calculate the hours worked during that day.
2. The hours worked on the "Payroll sign-in sheet" (the time record used by the Bilingual Department) for the Bilingual Department federal grant did not always agree with the amounts charged to the federal grant; i.e., four hours were documented on the time record as worked for a particular grant but only two hours were charged to that grant fund. The other two hours were charged to a different fund.
3. The Additional Services line on the Payroll sign-in sheet did not always have a description or fund documented, therefore, we could not always determine if the appropriate federal fund was being charged.
4. A "Finalize Attendance - Detail Time Audit" report is produced from the payroll hours entered by the Department. A comparison of the two reports noted instances when the hours on the "Finalize Attendance - Detail Time Audit" did not agree with the time record.
5. The Bilingual Department computes and posts each employees payroll time into the computer system. We could not determine the reasonableness of the computation of overtime. The overtime was not applied in the same manner each time overtime was earned. The employee in some instances, worked over 80 hours in a pay period but did not get paid all overtime at time and one half.

Each governmental unit is responsible for complying with the ordinances, resolutions, and policies it adopts. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SCHOOL CITY OF HAMMOND  
 AUDIT RESULTS AND COMMENTS  
 (Continued)

OVERDRAWN CASH BALANCES

The cash balance of 19 and 31 funds of the School Corporation were overdrawn at June 30, 2008 and 2009, respectively, totaling \$4,598,715 and \$7,683,515, respectively. The following two funds consisted of 65 and 76%, respectively, of the total overdrawn cash.

<u>Fund</u>	<u>June 30, 2008</u>	<u>June 30, 2009</u>
Textbook Rentals Fund	\$ 1,496,296	\$ 1,887,911
Capital Projects (360) Fund	1,489,938	3,921,025

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

FORMS

We noted the following deficiencies when reviewing claims:

1. Nonprescribed claim forms are being used for travel. An unapproved claim form is being used by the Child Nutrition Director.
2. Accounts payable vouchers are not being used for payroll deductions.
3. Mileage claims are being used; however, forms used are not prescribed or approved forms.
4. The purchase order form in use is not the same as the approved form previously submitted to the State Board of Accounts.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

PREPAID ACCOUNT – RECONCILIATION

The Prepaid Breakfast/Lunch Account was not reconciled at month end to the Period End Report or bank reconciliation. We estimated the prepaid balance at April 2009 was \$843 more than the Prepaid Account Summary Report. Reports were not balanced and reconciled on a regular basis to ensure complete and accurate reporting. Additionally, corrections of errors and other adjustments were not properly posted and identified. Subsidiary records by student were not routinely reconciled to the cash balance and at month end.

A column titled "Prepaid Food" is added to the Daily Record of Cash Received, Form SF-2, for recording prepaid amounts received which have not been identified as to revenue type, i.e., lunch, breakfast, etc. Amounts will be entered both in "Prepaid Food" and "Total Cash Received" for each day because cash has been received.

SCHOOL CITY OF HAMMOND  
AUDIT RESULTS AND COMMENTS  
(Continued)

Another column "Prepaid Food Applied" is also added to Form SF-2, which will show periodic (and monthly) activity whenever prepaid meals are identified (charged to breakfast, lunch, etc.). Amounts in "Prepaid Food Applied" should at all times equal for each day, the amounts charged to various categories, i.e., student lunch, adult breakfast, etc. that were not paid for in cash. Amounts will not be added to "Total Cash Received" because cash has been previously entered and recognized in "Prepaid Food." You are merely transferring "Prepaid Food" to the applicable categories.

The final column added to SF-2 is "Prepaid Food Trust," which is the running balance column which shows the difference between "Prepaid Food" and "Prepaid Food Applied." The amounts in "Prepaid Food Trust" are deducted from the "Balance" column in SF-3 Form, School Food Service Cash Disbursements which then should equal the amount in the new SF-3 Column "Available Cash Balance." Amounts are not entered in "Total Cash Received" because "Prepaid Food Trust" is merely a balance column. Computerized systems should provide a list, by student, of cash balances which should sum to the "Prepaid Food Trust."

The Ledger of Receipt, Disbursement and Balances, SF-4 Form should also show appropriate columns for those transactions. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 3)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

FUNDS, RECORDS, ACCOUNTS, REPORTS (Applies to all Schools)

Adequate descriptions for receipts and disbursements were not included in the records.

The computerized receipts, SA-3, currently do not adequately describe the source or description of the receipts.

The extra-curricular treasurer is required to keep an accurate account of all money received and expended, showing the source of each receipt, the purpose of each disbursement and the overall balance on hand, which is the control account for all of the activity funds. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 1)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

FEES (Applies to Morton High School and Gavit Middle/High School)

The schools are collecting fees for locker rental and student ID's which were not remitted to the School Corporation.

Morton –The balance for the locker rental fees was \$10,945.26 and the balance for the ID fees was \$1,654.72 on June 30, 2009. The balance for locker rental fees has been carried over from one year to the next.

Gavit – The total balance of these fees at June 30, 2009 is \$2,235.67.

SCHOOL CITY OF HAMMOND  
AUDIT RESULTS AND COMMENTS  
(Continued)

IC 20-26-4-1(d) concerning duties of the School Corporation Treasurer, states in part:

"The treasurer is the official custodian of all funds of the school corporation and is responsible for the proper safeguarding and accounting for the funds." Therefore, all grant monies and properly authorized fees at an individual building should be transferred to the School Corporation Central Office on a timely and regular basis for receipting into the appropriate school corporation fund. The School Corporation Attorney should provide written guidance concerning whether fees are appropriate in regards to Constitutional provisions. (The School Administrator and Uniform Compliance Guidelines, March 2009)

BANK ACCOUNT RECONCILIATIONS (Applies to Gavit Middle/High School)

Depository reconciliations of the fund balances to the bank account balances were incorrect for all months in the audit period. The reconciled bank balance as of July 31, 2008, was greater than the ledger by \$97.79. The ledger as of June 30, 2009, was greater than the bank by \$11,778.41.

IC 5-13-6-1(e) states in part:

"All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

RECEIPTS (Applies to Gavit Middle/High School)

We noted the following discrepancies in the reviewed receipts:

1. Receipts were not always issued or recorded at the time of the transaction. Deposits were made before receipts were issued. A deposit in one instance, was made on April 23, 2009; however, the receipts were dated April 30, 2009.
2. Funds were not always deposited in the same form received. The deposit ticket in one instance, showed \$1,980 in cash and \$480 in checks; however, the receipts showed \$1,550 in cash and \$910 in checks.

Receipts shall be issued and recorded at the time of the transaction; for example, when cash or a check is received, a receipt is to be immediately prepared and given to the person making payment. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

IC 5-13-6-1(c) states in part:

"Public funds deposited . . . shall be deposited in the same form in which they were received."

PRESCRIBED FORMS (Applies to Clark Middle/High School)

The Summary Collection Form SA-8, is not being used in the manner prescribed. Photocopies of the summary collection form are made and used by the School.

SCHOOL CITY OF HAMMOND  
AUDIT RESULTS AND COMMENTS  
(Continued)

The Summary Collection Form SA-8 is prenumbered and to be prepared in duplicate by the sponsor. The original is to the extra-curricular treasurer to be retained in numerical order and the duplicate is to be retained in numerical order by the sponsor. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 2)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

DEPOSIT OF ACCOUNTABLE ITEMS (Applies to Morton High School)

Deposit tickets reviewed at Morton High School were not filled out completely. A detailed listing of the deposit, including check numbers, was not provided.

Tickets, goods for sale, billings, and other collections, are considered accountable items for which a corresponding deposit must be made in the bank accounts of the governmental unit. The deposit ticket or attached documentation must provide a detailed listing of the deposit, which includes at a minimum, check numbers and corresponding names of the payors. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

DEPOSITS (Applies to Morton High School)

The amounts listed as cash and check on the deposit ticket in some instances, did not match the amounts listed on the receipts.

IC 5-13-6-1(c) states in part:

"Public funds deposited . . . shall be deposited in the same form in which they were received."

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE SCHOOL CITY OF HAMMOND, LAKE COUNTY, INDIANA

Compliance

We have audited the compliance of the School City of Hammond (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

As described in items 2009-1, 2009-2, and 2009-3, and 2009-5 in the accompanying Schedule of Findings and Questioned Costs, the School Corporation did not comply with requirements regarding Cash Management, Suspension and Debarment, Reporting, and Special tests and Provisions that are applicable to its Title I Grants to Local Educational Agencies, and Improving Teacher Quality State Grants, Special Education – Grants to States, and Special Education – Preschool Grants.. Compliance with such requirements is necessary, in our opinion, for the School Corporation to comply with requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, the School Corporation complied, in all material respects, with the requirements referred to above that are applicable to each of its other major federal programs for the years ended June 30, 2008 and 2009. The results of our auditing procedures also disclosed other instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2009-4.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in items 2009-1 and 2009-2 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. Of the significant deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs, we consider item 2009-1, to be material weaknesses.

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 20, 2010

SCHOOL CITY OF HAMMOND  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2008 and 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 949,092	\$ 1,005,998
National School Lunch Program	10.555		3,738,004	3,999,990
Summer Food Service Program for Children	10.559		<u>280,182</u>	<u>287,206</u>
Total for federal grantor agency			<u>4,967,278</u>	<u>5,293,194</u>
<b>U.S. DEPARTMENT OF EDUCATION</b>				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
		07-4710	1,069,375	-
		08-4710	3,785,894	1,115,609
		09-4710	-	5,999,066
		School District Improvement 06-07	75,098	-
		School District Improvement 07-08	<u>232,542</u>	<u>54,569</u>
Total for program			<u>5,162,909</u>	<u>7,169,244</u>
ARRA - Title I Grants to Local Educational Agencies, Recovery Act				
	84.389	4710	-	<u>110,892</u>
Total for cluster			<u>5,162,909</u>	<u>7,280,136</u>
Special Education Cluster				
Special Education - Grants to States				
	84.027			
		14207-026-PN01	369,329	-
		14208-026-PN01	2,440,492	338,528
		14209-026-PN01	-	2,506,914
		14206-026-PY02	24,751	-
		14207-026-PY02	388,464	84,931
		14208-026-PY02	<u>-</u>	<u>466,638</u>
Total for program			<u>3,223,036</u>	<u>3,397,011</u>
Special Education - Preschool Grants				
	84.173			
		45707-026-PN01	9,602	-
		45708-026-PN01	105,419	3,724
		45709-026-PN01	<u>-</u>	<u>100,979</u>
Total for program			<u>115,021</u>	<u>104,703</u>
Total for cluster			<u>3,338,057</u>	<u>3,501,714</u>
State Fiscal Stabilization Fund Cluster				
ARRA - State Fiscal Stabilization Fund (SFSF) - Education				
State Grants, Recovery Act	84.394	4710	-	<u>3,406,876</u>
Direct grant				
Fund for the Improvement of Education				
Small Learning Communities	84.215	S215L080473	-	<u>336,329</u>
Pass-Through Indiana Department of Education				
Adult Education - Basic Grants to States				
	84.002			
		V002A060014	20,284	-
		V002A070014	168,130	53,128
		V002A080014	<u>-</u>	<u>138,782</u>
Total for program			<u>188,414</u>	<u>191,910</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SCHOOL CITY OF HAMMOND  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2008 and 2009  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Migrant Education - State Grant Program	84.011			
		FY06-07-RM25	1,866	-
		FY07-08-RM24	58,932	2,236
		FY08-09-RM18	-	62,272
		FY07-08-SM10	109,864	-
		FY08-09-SM8	-	86,752
		FY08-09-SM8 Special Project	-	125,360
Total for program			<u>170,662</u>	<u>276,620</u>
Career and Technical Education - Basic Grants to States	84.048			
		07-4700-4710	73,611	-
		08-4700-4710	390,195	39,582
		09-4700-4710	-	406,818
		08-1303-4710	320	-
		C1-8SPL BIO-7-44	2,880	9,816
		C1-9-PLTW-7-44	-	19,625
Total for program			<u>467,006</u>	<u>475,841</u>
Safe and Drug-Free Schools and Communities - State Grants	84.186			
		05-4710	31,253	-
		06-4710	46,797	30,708
		07-4710	-	44,266
Total for program			<u>78,050</u>	<u>74,974</u>
Education for Homeless Children and Youth	84.196			
		FY 06-07	20,278	-
		FY 07-08	56,239	10,035
		FY 08-09	-	18,498
Total for program			<u>76,517</u>	<u>28,533</u>
Tech-Prep Education	84.243			
		Clark TP-6A-44	18,462	-
		Gavit TP-6A-44	10,388	2,250
		HHS TP-6A-44	10,337	5,131
		Morton TP-6A-44	1,948	-
		C1-9-PLTW-8a-44	-	2,300
		C1-9-PLTW-8c-44	-	5,851
		C1-9-PLTW-8d-44	-	7,349
Total for program			<u>41,135</u>	<u>22,881</u>
State Grants for Innovative Programs	84.298			
		S298A050014	24,376	-
		S298A060014	15,148	15,277
		S298A070014	-	24,946
Total for program			<u>39,524</u>	<u>40,223</u>
Education Technology State Grants	84.318			
		S318X050014	<u>34,292</u>	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SCHOOL CITY OF HAMMOND  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2008 and 2009  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
English Language Acquisition Grants	84.365			
		PL107-110 06-07	117,164	236
		PL107-110 07-08	192,449	99,628
		PL107-110 08-09	-	223,089
Total for program			<u>309,613</u>	<u>322,953</u>
Improving Teacher Quality State Grants	84.367			
		S367A050013 FY05-11	2,500	-
		S367A050013 FY05-06	2,470	-
		S367A050013 FY05-08	3,666	-
		S367A050013 05-4710	92,127	-
		S367A050013 06-4710	619,930	165,504
		S367A050013 07-4710	-	571,654
STAR (Schools taking Action with Results)		S367A060013 4710	-	2,063
Total for program			<u>720,693</u>	<u>739,221</u>
School Improvement Grants	84.377			
		1003 (g) School Improvement	275	1,195,888
		School District Improvement 08-09	-	992,674
Total for program			<u>275</u>	<u>2,188,562</u>
Total for federal grantor agency			<u>10,627,147</u>	<u>18,886,773</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Pass-Through Geminus Corporation				
Head Start Cluster				
Head Start	93.600			
		05CH7080-2006-07	188	-
		05CH7080-2007-08	694,476	-
		05CH7080-2008-09	471,185	642,836
		05CH7080-2008-09	-	487,105
Total for federal grantor agency			<u>1,165,849</u>	<u>1,129,941</u>
Total federal awards expended			<u>\$ 16,760,274</u>	<u>\$ 25,309,908</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SCHOOL CITY OF HAMMOND  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the School City of Hammond (School Corporation) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2008 and 2009. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	2008	2009
Child Nutrition Cluster	<u>\$ 304,271</u>	<u>\$ 338,373</u>

SCHOOL CITY OF HAMMOND  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	yes
Significant deficiencies identified that are not considered to be material weaknesses?	yes

Type of auditor's report issued on compliance for major programs: Unqualified except for Title I Grants to Local Educational Agencies, and Improving Teacher Quality State Grants, which were qualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.367	Child Nutrition Cluster Title I Part A Cluster Special Education Cluster State Fiscal Stabilization Fund Cluster Improving Teacher Quality State Grants Head Start Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$1,281,385

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

SCHOOL CITY OF HAMMOND  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

Section III – Federal Award Findings and Questioned Costs

FINDING 2009-1, CASH MANAGEMENT CONTROLS AND COMPLIANCE

Federal Agency: U.S. Department of Education

Pass-Through: Indiana Department of Education

Federal Programs: Title I Grants to Local Educational Agencies, Improving Teacher Quality State Grants

CFDA Number: 84.010; 84.367

Award Number: 09-4710, S367A50013

1. Amounts received by the School Corporation for the Title I grant award are drawn in advance. School Corporation Officials are required to estimate expenditures and draw funds as needed. Drawdown requests are included as part of the grant application process. The procedure used by the School Corporation is to estimate salaries and other expenses to be paid on monthly basis and divide the grant award based upon those estimates. School Corporation Officials must also consider that the Indiana Department of Education will not allow more than 20% of the Title I award to be drawn in the first three months of the grant period, which covers July through September.

The cash balances for the Title I grant for the fiscal year July 1, 2008 to June 30, 2009, at the end of each quarter of the 4 quarters were \$533,747.92, \$1,103,279.34, \$421,729.42, and \$517,479.87 respectively. Language on the quarterly reports states that "Your cash balance at the end of each quarter should be zero (0) or as near zero as possible." The quarterly reports allow the reduction of the next available distribution but only the second quarter's report requested a reduction.

The cash balance for this same grant, exceeded the following month's expenditures for 4 out of 12 months, ranging from \$87,240.49 to \$403,279.34.

2. Amounts received by the School Corporation for the Improving Teacher Quality State Grants awards are drawn in advance. School Corporation Officials are required to estimate expenditures and draw funds as needed. Drawdown requests are included as part of the grant application process.

The cash balances for the Improving Teacher Quality State grant for the fiscal year July 1, 2008 to June 30, 2009, at the end of each quarter of the 4 quarters were \$709,430.85, \$726,322.95, \$529,155.06, and \$270,146.18, respectively. Language on the quarterly reports states that "As pursuant to the Cash Management Improvement Act of 1990, we hereby certify that procedures have been put into place, which minimizes the time elapsing between receipt of funds requested above and their subsequent disbursement."

The cash balance for this same grant, exceeded the following month's expenditures for 12 out of 12 months, ranging from \$42,994.22 to \$689,522.95. The School Corporation began receiving grant funds in February 2008, but did not begin to disburse grant funds until September 2008. The disbursements began with the beginning of the new school year and new teacher contracts.

School Corporation Officials risk losing future funding by not complying with federal guidelines which require procedures to minimize the time elapsing between the receipt of funds and the subsequent disbursements of those funds.

SCHOOL CITY OF HAMMOND  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

EDGAR § 80.20 states in part:

"(b) The financial management systems of other grantees and subgrantees must meet the following standards: (7) Cash management. Procedures for minimizing the time elapsing between the transfer of funds from the U.S. Treasury and disbursement by grantees and subgrantees must be followed whenever advance payment procedures are used . . . Grantees must monitor cash drawdowns by their subgrantees to assure that they conform substantially to the same standards of timing and amount as apply to advances to the grantees."

We recommended that School Corporation Officials implement procedures which will consider cash balances on hand, when determining cash needs on a monthly basis.

FINDING 2009-2, SUSPENDED AND DISBARRED – CONTROLS AND COMPLIANCE

Federal Agency: U.S. Department of Education  
Pass-Through: Indiana Department of Education  
Federal Programs: Title I Grants to Local Educational Agencies  
CFDA Number: 84.010

The School Corporation does not have a system in place for determining whether or not a vendor has been excluded from doing business with the Federal Government.

EDGAR § 80.35 states:

"Grantees and subgrantees must not make any award or permit any award (subgrant or contract) at any tier to any party which is debarred or suspended or is otherwise excluded from or ineligible for participation in Federal assistance programs under Executive Order 12549, "Debarment and Suspension."

The lack of control allows for the potential of a suspended or disbarred vendor doing business with the School Corporation and being paid from federal funds, which could result in the loss of federal funds to the School Corporation.

We recommended that School Corporation Officials design and implement controls to prevent the potential of a disbarred or suspended vendor from being paid from federal funds.

FINDING 2009-3 REPORTING

Federal Agency: U.S. Department of Education  
Pass-Through Agency: Indiana Department of Education  
Federal Program: Improving Teacher Quality State Grants  
CFDA Number: 84.367  
Award Number: 06-4710

The 2007-2008 Final Report of Expenditures was not initially available for audit. School Corporation Officials could not locate a copy of the final report or other documentation to support that the report had been prepared; therefore, they submitted the final report on December 22, 2009.

SCHOOL CITY OF HAMMOND  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

EDGAR § 80.50 states in part:

"(b) *Reports.* Within 90 days after the expiration or termination of the grant, the grantee must submit all financial, performance, and other reports required as a condition of the grant.

Failure to adhere to reporting requirements may cause the School Corporation to be determined to be ineligible for future federal funding.

We recommended that School Corporation Officials implement controls to ensure that the final reports are prepared and submitted timely.

FINDING 2009-4, FREE AND REDUCED LUNCH APPLICATIONS  
NOT SIGNED BY VERIFYING OFFICIAL

Federal Agency: U.S. Department of Agriculture  
Pass-Through: Indiana Department of Education  
Federal Programs: Child Nutrition Cluster  
CFDA Number: 10.553, 10.555, 10.559

Some schools at the School City of Hammond did not comply with directives of the Indiana Department of Education by failing to properly complete the verification of information provided on General Form 521, Applications for Free or Reduced Priced Meals and Other Benefits. The applications selected and reviewed for verification, for the 2008/2009 school year, lacked the signature of the verifying official, for the following schools:

Irving Elementary School  
Lincoln Elementary School  
Morton Elementary School  
Lafayette Elementary School  
Eggers Middle School

The verifying official for the schools is the principal. All schools were provided written instructions for properly completing the Free or Reduced School Lunch Application Verifications by the Food Service Department. We could not determine why the guidelines were not followed and the verifications were not signed.

The Eligibility Manual for School Meals from the Child Nutrition Programs Food and Nutrition Service of the U.S. Department of Agriculture states in part that "LEAs should also record: . . . the title and signature of the verifying official." (Federal Policy for Determining and Verifying Eligibility Manual for School Meals, Part O. Recordkeeping, Individual Applications, page 78.)

Noncompliance could result in a reduction of future federal funding.

We recommended that School Corporation Officials require a signature and title by the verifying official, when the official is verifying the Applications for Free or Reduced Priced Meals and Other Benefits, to comply with the requirements.

# School City of Hammond

41 Williams Street • Hammond, IN 46320  
(219) 933-2400 • (219) 933-2495 FAX



Dr. Walter J. Watkins, Superintendent

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Finding Number: 2007-4 Cash Management Controls and Compliance  
Original SBA Audit Report Number: B32030  
Fiscal Year: July 1, 2005 to June 30, 2007  
Auditee Contact Person: Jana M. Abshire  
Title of Contact Person: Director of Title 1 Programs  
Phone Number: 219-933-2400, ext. 1062

### Status of Finding:

The Title 1 office has set timetables for ordering materials, supplies and equipment for the regular school year from September 1<sup>st</sup> through January 29. Materials and supplies for summer school must be ordered before May 1<sup>st</sup>. This timeline enables us to more closely predict expenditures per month. Payroll reports are given to the Title 1 office manager for each payroll period. These are monitored and enable us to more closely predict summer salary amounts. To guard against having excess cash on hand, we have requested a reduction in draw on the Title 1 Quarterly Expenditure Report for the second quarter during both the 2007-08 and the 2008-09 school years.

Finding Number: 2007-5 Reporting Controls and Compliance  
Original SBA Audit Report Number: B32030  
Fiscal Year: July 1, 2005 to June 30, 2007  
Auditee Contact Person: Jana M. Abshire  
Title of Contact Person: Director of Title 1 Programs  
Phone Number: 219-933-2400, ext. 1062

### Status of Finding:

Ledgers are reviewed monthly and errors are corrected immediately. This ensures that errors are corrected before Title 1 financial reports are completed. If an error were to be discovered after a report was submitted, the Title 1 office would submit an explanation to the State, along with a revised report. The School City of Hammond financial system and Title 1 reports have been revised to ensure that account codes correlate for ease of explanation.

#### *Board of School Trustees*

Albertine M. Dent  
Anna Mamala  
Cindy Murphy  
Rebecca Ward  
Deborah White

#### *Administration*

Ruth A. Mueller, *Chief Administrator for Academic Services*  
Eliza Vela, *Chief Administrator for Human Resource Services*  
Karen Wallisch, *Chief Administrator for Business Services*

Finding Number: 2007-6 Reporting of Financial Activity for School Lunch  
Original SBA Audit Report Number: B32030  
Fiscal Year: July 1, 2005 to June 30, 2007  
Auditee Contact Person: Dr. Diane Schweitzer  
Title of Contact Person: Nutritional Services Director  
Phone Number: 219-933-2400, ext. 1056

Status of Finding:

The Annual Financial Report for 2006-2007 was prepared based upon the School City of Hammond financial report, July 1, 2006 to June 30, 2007. At the time the School City of Hammond financial report was obtained, the School City of Hammond Treasurer had not deducted \$50,000 in indirect expenses for the school foodservice program. A subsequent Annual Financial Report was submitted after final charges to child nutrition accounts were made.

The School City of Hammond operates a Summer Child Nutrition Program beginning in mid-June of each year. Expenses for the program are typically not paid until the last board meeting in late July, the time the Annual Financial Report is due. Every effort is being made to complete the Annual Financial Report as quickly as the financial data is available to the Nutritional Services Director.



Robert K. James, CPA  
Director of Business Services

# School City of Hammond

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Dr. Walter J. Watkins, Superintendent

## CORRECTIVE ACTION PLAN

### Section III – Federal Award Findings

#### FINDING 2009-1, CASH MANAGEMENT CONTROLS AND COMPLIANCE

Auditee Contact Person: Jana Abshire  
Title of Contact Person: Director of Title 1 Programs  
Phone Number: 219-933-2400, ext. 1062

Auditee Contact Person: Ruth Mueller  
Title of Contact Person: Chief Administrator for Academic Services  
Phone Number: 219-933-2400, ext. 1048

Drawdown requests for the Title 1 grants are based upon estimates of salaries and other expenses throughout the grant period. We will monitor these expenditures on a monthly basis to determine if our cash on hand exceeds our upcoming needs. If needed, requests will be made to the Indiana Department of Education to decrease drawdowns.

During the audit period, monthly drawdowns for the Title III grant began up to nine months prior to expenditures. We have already changed our drawdown schedule for the upcoming 2010/2001 Title III grant. Specifically, instead of the drawdowns beginning in February 2010, we will not begin to receive funds until the beginning of the upcoming school-year in September 2010.

#### FINDING 2009-2, PROCUREMENT CONTROLS – SUSPENDED AND DISBARRED AND COMPLIANCE

Auditee Contact Person: Jana Abshire  
Title of Contact Person: Director of Title 1 Programs  
Phone Number: 219-933-2400, ext. 1062

Even though the vendors providing Title 1 services to the School City of Hammond are approved by the Indiana Department of Education, the School City currently does not have procedures in place to verify these vendors have not be suspended or debarred. We have furnished the Title 1 and Accounts Payable departments with links to the *Excluded Parties List System (EPLS)*. The status of all vendors receiving over \$25,000 will be verified by the Title 1 Department before entering into contracts or issuing purchase orders.

#### FINDING 2009-3, REPORTING

Auditee Contact Person: Ruth Mueller  
Title of Contact Person: Chief Administrator for Academic Services  
Phone Number: 219-933-2400, ext. 1048

The School City of Hammond will prepare all required financial reports and remit them to the Indiana Department of Education within the prescribed timeframe.

#### *Board of School Trustees*

Albertine M. Dent  
Anna Mamala  
Cindy Murphy  
Rebecca Ward  
Deborah White

#### *Administration*

Ruth A. Mueller, *Chief Administrator for Academic Services*  
Eliza Vela, *Chief Administrator for Human Resource Services*  
Karen Wallisch, *Chief Administrator for Business Services*

FINDING 2009-4, FREE AND REDUCED LUNCH APPLICATIONS NOT SIGNED BY VERIFYING OFFICIAL

Auditee Contact Person: Dr. Diane Schweitzer  
Title of Contact Person: Nutritional Services Director  
Phone Number: 219-933-2400, ext. 1056

As noted in the audit finding, all schools were provided written instructions for properly completing the Free or Reduced School Lunch Application Verifications by the School City of Hammond Food Service Department. These applications will continue to be verified at the building level by the school principal. However, in addition, the Nutritional Services Director will now begin conducting on-site confirmations that the principals complied with these directives.

A handwritten signature in black ink, appearing to read "R. K. James", is written over a horizontal line.

Robert K. James, CPA  
Director of Business Services  
January 27, 2010

SCHOOL CITY OF HAMMOND  
EXIT CONFERENCE

The contents of this report were discussed on January 27, 2010, with Dr. Walter J. Watkins, Superintendent of Schools; Albertine Dent, President of the School Board; Karen Wallisch, Treasurer and Chief Administrator for Business Services; and Robert James, Director of Business Services.