

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT
OF

METROPOLITAN SCHOOL DISTRICT
OF WAYNE TOWNSHIP
MARION COUNTY, INDIANA

July 1, 2007 to June 30, 2009



FILED

02/25/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Dennis Tackitt	07-01-07 to 06-30-10
Superintendent of Schools	Dr. Terry Thompson	07-01-07 to 06-30-10
President of the School Board	Paul Calabro Stan Ellis Mike Nance	07-01-07 to 06-30-08 07-01-08 to 06-30-08 07-01-09 to 06-30-10



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF WAYNE TOWNSHIP, MARION COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Metropolitan School District of Wayne Township (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2008 and 2009, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated February 2, 2010, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Corporation has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 2, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF WAYNE TOWNSHIP, MARION COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Metropolitan School District of Wayne Township (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated February 2, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, the school board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 2, 2010

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Totals</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
Governmental activities:				
Instruction	\$ 91,072,231	\$ -	\$ 1,584,535	\$ (89,487,696)
Support services	43,104,501	2,756,086	6,032,921	(34,315,494)
Noninstructional services	8,062,418	-	-	(8,062,418)
Facilities acquisition and construction	19,948,047	-	-	(19,948,047)
Debt service	31,708,698	-	-	(31,708,698)
Nonprogrammed charges	5,407,947	-	-	(5,407,947)
Total governmental activities	\$ 199,303,842	\$ 2,756,086	\$ 7,617,456	(188,930,300)
General receipts:				
Property taxes				48,990,922
Other local sources				11,098,797
State aid				60,972,202
Bonds and loans				45,390,209
Grants and contributions not restricted to specific programs				28,024,497
Sale of property				53,019
Investment earnings				1,825,006
Other				4,060,910
Total general receipts				200,415,562
Change in net assets				11,485,262
Net assets - beginning				40,213,928
Net assets - ending				\$ 51,699,190
Assets				
Cash and investments				\$ 32,212,539
Restricted assets:				
Cash and investments				19,486,651
Total assets				\$ 51,699,190
Net Assets				
Restricted for:				
Debt service				\$ 7,079,891
Other purposes				12,406,760
Unrestricted				32,212,539
Total net assets				\$ 51,699,190

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Totals</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				Net (Disbursement) Receipts and Changes in Net Assets
Instruction	\$ 93,252,813	\$ -	\$ 2,149,232	\$ (91,103,581)
Support services	46,879,116	2,911,891	7,555,479	(36,411,746)
Noninstructional services	10,028,756	-	-	(10,028,756)
Facilities acquisition and construction	13,810,612	-	-	(13,810,612)
Debt service	51,338,982	-	-	(51,338,982)
Nonprogrammed charges	15,322,361	-	-	(15,322,361)
Total governmental activities	<u>\$ 230,632,640</u>	<u>\$ 2,911,891</u>	<u>\$ 9,704,711</u>	<u>(218,016,038)</u>
General receipts:				
Property taxes				51,920,508
Other local sources				15,545,370
State aid				72,002,717
Bonds and loans				21,758,582
Grants and contributions not restricted to specific programs				37,887,789
Sale of property				10,095
Investment earnings				443,183
Other				<u>10,362,057</u>
Total general receipts				<u>209,930,301</u>
Change in net assets				(8,085,737)
Net assets - beginning				<u>51,699,190</u>
Net assets - ending				<u>\$ 43,613,453</u>
Assets				
Cash and investments				\$ 32,222,985
Restricted assets:				
Cash and investments				<u>11,390,468</u>
Total assets				<u>\$ 43,613,453</u>
Net Assets				
Restricted for:				
Debt service				\$ 643,982
Other purposes				10,746,486
Unrestricted				<u>32,222,985</u>
Total net assets				<u>\$ 43,613,453</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2008

	General	School Lunch	Area Joint Vocational	Debt Service	Capital Projects	University High School Construction	Other	Totals
Receipts:								
Local sources	\$ 20,020,875	\$ 2,212,530	\$ 1,787,374	\$ 20,555,177	\$ 7,588,840	\$ -	\$ 12,506,011	\$ 64,670,807
State sources	69,424,897	181,837	-	-	-	-	6,359,009	75,965,743
Federal sources	64,665	4,885,136	-	-	-	-	15,698,610	20,648,411
Temporary loans	20,027,041	-	-	3,112,309	8,373,078	-	7,335,486	38,847,914
Other	27,976	-	-	-	8,173	-	212,822	248,971
Total receipts	109,565,454	7,279,503	1,787,374	23,667,486	15,970,091	-	42,111,938	200,381,846
Disbursements:								
Current:								
Instruction	70,500,316	-	779,739	-	-	-	19,792,177	91,072,232
Support services	19,202,901	18,353	-	-	8,762,153	-	15,126,257	43,109,664
Noninstructional services	807,402	6,857,018	-	-	-	-	397,998	8,062,418
Facilities acquisition and construction	4,158	-	-	-	6,763,708	1,832,989	11,347,192	19,948,047
Debt services	6,548,894	-	-	18,616,917	1,577,334	-	4,965,553	31,708,698
Nonprogrammed charges	2,462,058	-	-	-	-	-	357,190	2,819,248
Total disbursements	99,525,729	6,875,371	779,739	18,616,917	17,103,195	1,832,989	51,986,367	196,720,307
Excess (deficiency) of receipts over disbursements	10,039,725	404,132	1,007,635	5,050,569	(1,133,104)	(1,832,989)	(9,874,429)	3,661,539
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	6,542,295	6,542,295
Sale of capital assets	3,706	20	-	-	47,328	-	-	51,054
Transfers in	-	-	-	-	-	607,469	174,470	781,939
Transfers out	(52,121)	-	(607,469)	-	-	-	(122,349)	(781,939)
Total other financing sources (uses)	(48,415)	20	(607,469)	-	47,328	607,469	6,594,416	6,593,349
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,991,310	404,152	400,166	5,050,569	(1,085,776)	(1,225,520)	(3,280,013)	10,254,888
Cash and investments - beginning	7,803,507	3,548,573	3,619,052	2,001,652	1,247,341	6,558,504	4,258,913	29,037,542
Cash and investments - ending	<u>\$ 17,794,817</u>	<u>\$ 3,952,725</u>	<u>\$ 4,019,218</u>	<u>\$ 7,052,221</u>	<u>\$ 161,565</u>	<u>\$ 5,332,984</u>	<u>\$ 978,900</u>	<u>39,292,430</u>
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:								
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.								
								12,406,760
Net assets of governmental activities								<u>\$ 51,699,190</u>
Cash and Investment Assets - Ending								
Cash and investments	\$ 17,794,817	\$ 3,952,725	\$ 4,019,218	\$ -	\$ 161,565	\$ 5,332,984	\$ 951,230	\$ 32,212,539
Restricted assets:								
Cash and investments	-	-	-	7,052,221	-	-	27,670	7,079,891
Total cash and investment assets - ending	<u>\$ 17,794,817</u>	<u>\$ 3,952,725</u>	<u>\$ 4,019,218</u>	<u>\$ 7,052,221</u>	<u>\$ 161,565</u>	<u>\$ 5,332,984</u>	<u>\$ 978,900</u>	<u>\$ 39,292,430</u>
Cash and Investment Fund Balance - Ending								
Restricted for:								
Debt service	\$ -	\$ -	\$ -	\$ 7,052,221	\$ -	\$ -	\$ 27,670	\$ 7,079,891
Unrestricted	17,794,817	3,952,725	4,019,218	-	161,565	5,332,984	951,230	32,212,539
Total cash and investment fund balance - ending	<u>\$ 17,794,817</u>	<u>\$ 3,952,725</u>	<u>\$ 4,019,218</u>	<u>\$ 7,052,221</u>	<u>\$ 161,565</u>	<u>\$ 5,332,984</u>	<u>\$ 978,900</u>	<u>\$ 39,292,430</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009

	General	School Lunch	Area Joint Vocational	Fiscal Stabilization Stimulus	Debt Service	Capital Projects	University High School Construction	Other	Totals
Receipts:									
Local sources	\$ 24,499,249	\$ 2,163,407	\$ 2,173,375	\$ -	\$ 14,731,193	\$ 11,186,432	\$ 665,266	\$ 15,402,033	\$ 70,820,955
State sources	80,316,507	50,824	-	-	-	-	-	6,391,094	86,758,425
Federal sources	63,794	6,653,031	-	7,944,242	-	-	-	18,175,723	32,836,790
Temporary loans	273,471	-	-	-	5,533,156	9,265,832	-	6,686,123	21,758,582
Other	25,082	-	-	-	-	47,043	-	26,464	98,589
Total receipts	105,178,103	8,867,262	2,173,375	7,944,242	20,264,349	20,499,307	665,266	46,681,437	212,273,341
Disbursements:									
Current:									
Instruction	69,630,519	-	1,287,661	-	-	-	-	22,334,633	93,252,813
Support services	25,278,239	23,811	-	-	-	6,242,888	-	15,341,170	46,886,108
Noninstructional services	1,045,724	8,447,381	-	-	-	-	-	535,651	10,028,756
Facilities acquisition and construction	-	-	-	-	-	5,729,261	4,042,343	4,039,008	13,810,612
Debt services	13,085,966	-	-	-	26,672,588	4,839,315	-	6,741,113	51,338,982
Nonprogrammed charges	2,946,777	-	-	-	-	-	-	444,851	3,391,628
Total disbursements	111,987,225	8,471,192	1,287,661	-	26,672,588	16,811,464	4,042,343	49,436,426	218,708,899
Excess (deficiency) of receipts over disbursements	(6,809,122)	396,070	885,714	7,944,242	(6,408,239)	3,687,843	(3,377,077)	(2,754,989)	(6,435,558)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	10,095	-	-	10,095
Transfers in	-	-	-	-	-	-	-	327,125	327,125
Transfers out	-	-	-	-	-	-	-	(327,125)	(327,125)
Total other financing sources (uses)	-	-	-	-	-	10,095	-	-	10,095
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,809,122)	396,070	885,714	7,944,242	(6,408,239)	3,697,938	(3,377,077)	(2,754,989)	(6,425,463)
Cash and investments - beginning	17,794,817	3,952,725	4,019,218	-	7,052,221	161,565	5,332,984	978,900	39,292,430
Cash and investments - ending	<u>\$ 10,985,695</u>	<u>\$ 4,348,795</u>	<u>\$ 4,904,932</u>	<u>\$ 7,944,242</u>	<u>\$ 643,982</u>	<u>\$ 3,859,503</u>	<u>\$ 1,955,907</u>	<u>\$ (1,776,089)</u>	32,866,967
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:									
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.									
									10,746,486
Net assets of governmental activities									<u>\$ 43,613,453</u>
Cash and Investment Assets - Ending									
Cash and investments	\$ 10,985,695	\$ 4,348,795	\$ 4,904,932	\$ 7,944,242	\$ -	\$ 3,859,503	\$ 1,955,907	\$ (1,776,089)	\$ 32,222,985
Restricted assets:									
Cash and investments	-	-	-	-	643,982	-	-	-	643,982
Total cash and investment assets - ending	<u>\$ 10,985,695</u>	<u>\$ 4,348,795</u>	<u>\$ 4,904,932</u>	<u>\$ 7,944,242</u>	<u>\$ 643,982</u>	<u>\$ 3,859,503</u>	<u>\$ 1,955,907</u>	<u>\$ (1,776,089)</u>	<u>\$ 32,866,967</u>
Cash and Investment Fund Balance - Ending									
Restricted for:									
Debt service	\$ -	\$ -	\$ -	\$ -	\$ 643,982	\$ -	\$ -	\$ -	\$ 643,982
Unrestricted	10,985,695	4,348,795	4,904,932	7,944,242	-	3,859,503	1,955,907	(1,776,089)	32,222,985
Total cash and investment fund balance - ending	<u>\$ 10,985,695</u>	<u>\$ 4,348,795</u>	<u>\$ 4,904,932</u>	<u>\$ 7,944,242</u>	<u>\$ 643,982</u>	<u>\$ 3,859,503</u>	<u>\$ 1,955,907</u>	<u>\$ (1,776,089)</u>	<u>\$ 32,866,967</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 PROPRIETARY FUND
 For the Year Ended June 30, 2008

	<u>Internal Service Fund</u>
Operating receipts:	
Charges for services	\$ 5,168
Miscellaneous	<u>3,813,904</u>
Total operating receipts	<u>3,819,072</u>
Operating disbursements:	
Insurance claims and expense	<u>2,588,698</u>
Excess of operating receipts over operating disbursements	<u>1,230,374</u>
Change in net assets	1,230,374
Cash and investment fund balance - beginning	<u>11,176,386</u>
Cash and investment fund balance - ending	<u>\$ 12,406,760</u>
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	<u>\$ 12,406,760</u>
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	<u>\$ 12,406,760</u>

The notes to the financial statements are an integral part of this statement

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 PROPRIETARY FUND
 For the Year Ended June 30, 2009

	Internal Service Fund
Operating receipts:	
Charges for services	\$ 6,991
Miscellaneous	<u>10,263,468</u>
Total operating receipts	<u>10,270,459</u>
Operating disbursements:	
Insurance claims and expense	<u>11,930,733</u>
Deficiency of operating receipts over operating disbursements	<u>(1,660,274)</u>
Change in net assets	(1,660,274)
Cash and investment fund balance - beginning	<u>12,406,760</u>
Cash and investment fund balance - ending	<u>\$ 10,746,486</u>
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	<u>\$ 10,746,486</u>
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	<u>\$ 10,746,486</u>

The notes to the financial statements are an integral part of this statement

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
STATEMENT OF CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2008

	<u>Agency Funds</u>
Net assets:	
Cash and investments	<u>\$ 1,527,180</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
STATEMENT OF CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2009

	<u>Agency Funds</u>
Net assets:	
Cash and investments	<u>\$ 3,387,255</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The School Corporation's financial reporting entity is composed of the following:

Primary Government: Metropolitan School District of Wayne Township

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Venture

The School Corporation is a participant with 9 other school corporations in a joint venture to operate West Central Joint Services (Co-op) which was created to provide instruction for handicapped children. The school corporations are obligated by contract to remit their share of the cost of the Co-op based on the number of their students in the Co-op. The Co-op uses its surplus resources to undertake special projects for the school corporations. The Co-op's continued existence depends on continued funding by the school corporations. Complete financial statements for the Co-op can be obtained from Metropolitan School District of Wayne Township.

The School Corporation is a participant with 11 other school corporations in a joint venture to operate the Area Vocational Education (Co-op) which was created to provide instruction in vocational education. The school corporations are obligated by contract to remit their share of the cost of the Co-op based on the number of their students in the Co-op. The Co-op uses its surplus resources to undertake special projects for the school corporations. The Co-op's continued existence depends on continued funding by the school corporations. Complete financial statements for the Co-op can be obtained from Metropolitan School District of Wayne Township.

The School Corporation is a participant with 16 other school corporations in a joint venture to operate the Metro Energy Gas Association (Association), a natural gas service and supply agreement. The school corporations are obligated by contract to remit equal shares of the administrative expenses and consultant fees cost of the association plus a share of the natural gas costs apportioned amongst the participating school districts based on relative meter usage. The Association's continued existence depends on continued funding by the school corporations. Complete financial statements for the association can be obtained from Metropolitan School District of Wayne Township.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

The School Corporation is a participant with 17 other school corporations in a joint venture to operate the Central Indiana Educational Service Center (CIESC's) and was created to provide certain programs and services for participating school corporations. The CIESC's continued existence depends on continued funding by the school corporations. In order to participate in the CIESC, each school corporation is billed an amount based on each school corporation's student population. Complete financial statements for the CIESC can be obtained from their offices at 6321 Lapas Trail, Indianapolis, Indiana.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the School Corporation has not established any enterprise funds.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The school lunch fund is used to account for the receipts and disbursements of the food service program.

The area joint vocational fund is used to account for the receipts and disbursements of the vocational education services joint venture.

The fiscal stabilization stimulus fund accounts for receipts and disbursements of cash received from the federal government to be used to supplement funding of local, state, and federal programs.

The debt service fund accounts for debt from funds borrowed or advanced for the purchase or lease of school buildings, school buses, judgments against the corporation, equipment or capital construction, and interest on emergency and temporary loans.

The capital projects fund accounts for planned construction, repair, replacement or remodeling; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

The university high school construction fund is used to account for the reconstruction of an old high school building to be repurposed into a specialized high school building.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

Additionally, the School Corporation reports the following fund types:

The internal service fund is used to support workers' compensation and retiree benefit payments (primarily retiree health insurance premiums).

Agency funds account for assets held by the School Corporation as an agent for payroll related withholdings and serve as control accounts for certain cash transactions during the time they are a liability to the School Corporation: that is from the time they are expensed to the government or withheld from the employee's wages until they are transmitted to the proper payee for the purposes withheld.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the School Corporation. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance).

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the School Corporation's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following July 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

The School Corporation's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the years ended June 30, 2008 and 2009, disbursements exceeded budgeted appropriations in the following fund by the amount below:

Fund	2008
Special Education Preschool	\$ 136,267

These disbursements were funded by available fund balances.

C. Cash and Investment Balance Deficits

At June 30, 2008 and 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2008	2009
Textbook Rental	\$ 2,869,455	\$ 3,298,388
WCJS Sanders	-	495,872
K12 Hearing Impaired	-	18,881
WCJS Consulting	192,994	271,683
WCJS Hearing Impaired	706,025	706,025
Special Ed Cooperative	2,324	-
CW PTO Donation	1,006	-
Adult Basic Education	152,365	149,148
Extra-Curricular Activity	3,588	3,466
Facilities Rental	17,380	17,197
BDHS Fitness Center	620	9,458
Scholastic Read 180 Grant	-	331,416
School Tech Advancement	110,486	98,825
Non English Speaking Program	4,106,162	4,884,673
ESEC	88,589	-

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund	2008	2009
IDEA 06-07	\$ 22	\$ -
WCJS IDEA Carry Over	22,650	-
Patins 2007-2008	233,987	-
Patins 08/09	-	55,005
Safe and Drug Free 07-08	10,430	-
Moving Forward FY 08	86,639	-
Federal Vocational FY 2008	43,679	-
Transportation School Bus Replacement	463,845	-
Drug Free Schools 2005-2006	-	46,560
Carl Perkins Vocational Ed	-	40,553
Special Ed part B Stimulus	-	2,840
Retirement Service Bond Debt	-	144,181
2005 Construction	-	10,284

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The School Corporation does not have a deposit policy for custodial credit risk. At June 30, 2009, the School Corporation had deposit balances in the amount of \$46,547,394. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of June 30, 2009, the School Corporation had no investments:

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2008 and 2009, were as follows:

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

<u>Transfer From</u>	<u>Transfer To</u>	<u>2008</u>	<u>2009</u>
General Fund	Other governmental funds	\$ 52,121	\$ -
University High School Construction	Area Joint Vocational	607,469	-
Other governmental funds	Other governmental funds	<u>122,349</u>	<u>327,125</u>
Totals		<u>\$ 781,939</u>	<u>\$ 327,125</u>

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Job Related illnesses or Injuries to Employees

The School Corporation has chosen to establish a risk financing fund for risks associated with job related illness or injuries to employees. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

B. Holding Corporations

The School Corporation has entered into three capital leases with Wayne Township Marion County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the year ended June 30, 2009, totaled \$18,267,363.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Subsequent Events

On December 22, 2009, new common school loans totaling \$2,215,400 were made available to the School Corporation.

D. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Wayne Healthcare Plan is a single-employer defined benefit healthcare plan administered by Anthem. The plan provides medical insurance to district employees and their families and also to eligible retirees and their spouses. (Eligible retirees are allowed to continue to participate in the unit's plan.) The agreement between Anthem and the Metropolitan School District of Wayne Township establishes the benefit provisions for the retirees (and current employees). Anthem issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for the participants. That report may be obtained by contacting the plan administrator:

Anthem Insurance Companies, Inc.
120 Monument Circle
Indianapolis, IN 46204
1-800-408-5372

Funding Policy

The contribution requirements of plan members for the Wayne Healthcare Plan are established by the agreement between Wayne Township Classroom Teachers Association and the Metropolitan School District of Wayne Township. (Each retiree contributes any remaining portion of the total health insurance premium amount not paid by the district.) The district contributes the lessor of 99% of the monthly premium or \$289.59 per month for single coverage and the lessor of 95% of the total premium or \$758.66 for member/spouse coverage. Retiree's may also elect to maintain family coverage by paying the difference in premiums between family coverage and member/spouse coverage. For the year ended June 30, 2009, the district contributed \$1,120,087.58 to the plan, all for current premiums and approximately 72% of total premiums. Plan members receiving benefits contributed \$441,183.81, or approximately 28% of the total premiums.

E. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
 Harrison Building, Room 800
 143 West Market Street
 Indianapolis, IN 46204
 Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The School Corporation's annual pension cost and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the School Corporation and the Utilities is not available.

Actuarial Information for the Above Plan

	PERF
Annual required contribution	\$ 1,515,614
Interest on net pension obligation	(145,398)
Adjustment to annual required contribution	165,692
Annual pension cost	1,535,908
Contributions made	1,410,616
Increase in net pension obligation	125,292
Net pension obligation, beginning of year	(2,005,492)
Net pension obligation, end of year	\$ (1,880,200)

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF
Contribution rates:	
School Corporation	7%
Plan members	3%
Actuarial valuation date	07-01-08
Actuarial cost method	Entry age
Amortization method	Level percentage of projected payroll, closed
Amortization period	30 years
Amortization period (from date)	07-01-97
Asset valuation method	75% of expected actuarial value plus 25% of market value

<u>Actuarial Assumptions</u>	PERF
Investment rate of return	7.25%
Projected future salary increases:	
Total	5%
Attributed to inflation	4%
Attributed to merit/seniority	1%
Cost-of-living adjustments	2%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-06	\$ 1,003,630	113%	\$ (2,269,118)
	06-30-07	1,471,337	82%	(2,005,492)
	06-30-08	1,535,908	92%	(1,880,200)

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
(Continued)

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund
150 West Market Street
Indianapolis, IN 46204
Ph. (317) 232-3860

Funding Policy and Annual Pension Costs

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation is to contribute at an actuarially determined rate. The current rate has been actuarially determined under the entry age normal cost method to be 6.82% of covered wages. The School Corporation's required contributions to the plan for the fiscal years ended June 30, 2009, 2008, and 2007, were \$2,714,320, \$2,418,439, and \$2,153,386, respectively. The School Corporation actually contributed 100% of the required contribution for each of the fiscal years.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 14,564,831	\$ 17,709,941	\$ (3,145,110)	82%	\$ 18,977,373	(17%)
07-01-07	16,762,611	19,854,471	(3,091,860)	84%	19,669,185	(16%)
07-01-08	16,810,133	19,864,507	(3,054,374)	85%	19,566,939	(16%)

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008

	Transportation Operating	Special Education Preschool	Textbook Rental	WCJS Sanders	K12 Hearing Impaired	Preschool Hearing Impaired
Receipts:						
Local sources	\$ 4,993,346	\$ 72,384	\$ 409,518	\$ 2,359,395	\$ 827,796	\$ 58,033
State sources	708,885	397,140	790,988	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	5,081,629	-	-	-	-	-
Other	23,473	-	-	-	-	-
Total receipts	10,807,333	469,524	1,200,506	2,359,395	827,796	58,033
Disbursements:						
Current:						
Instruction	-	704,548	-	2,294,679	660,394	47,484
Support services	8,754,224	-	1,251,716	65,675	-	-
Noninstructional services	417	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	1,794,292	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	10,548,933	704,548	1,251,716	2,360,354	660,394	47,484
Excess (deficiency) of receipts over disbursements	258,400	(235,024)	(51,210)	(959)	167,402	10,549
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	258,400	(235,024)	(51,210)	(959)	167,402	10,549
Cash and investments - beginning	1,385,459	843,384	(2,818,245)	187,271	5,038	(3,479)
Cash and investments - ending	\$ 1,643,859	\$ 608,360	\$ (2,869,455)	\$ 186,312	\$ 172,440	\$ 7,070
Cash and Investment Assets - Ending						
Cash and investments	\$ 1,643,859	\$ 608,360	\$ (2,869,455)	\$ 186,312	\$ 172,440	\$ 7,070
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 1,643,859	\$ 608,360	\$ (2,869,455)	\$ 186,312	\$ 172,440	\$ 7,070
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,643,859	608,360	(2,869,455)	186,312	172,440	7,070
Total cash and investment fund balance - ending	\$ 1,643,859	\$ 608,360	\$ (2,869,455)	\$ 186,312	\$ 172,440	\$ 7,070

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	WCJS Consulting	WCJS Hearing Impaired	Special Ed Cooperative	Vocational Evening Division	DayCare Center	GC Preschool Program
Receipts:						
Local sources	\$ 441,036	\$ -	\$ 1,609	\$ -	\$ 123,067	\$ 90,207
State sources	-	-	-	50,225	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>441,036</u>	<u>-</u>	<u>1,609</u>	<u>50,225</u>	<u>123,067</u>	<u>90,207</u>
Disbursements:						
Current:						
Instruction	427,243	209,161	-	50,022	9,407	5,108
Support services	-	-	-	-	-	90
Noninstructional services	-	-	-	-	118,539	56,665
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	<u>427,243</u>	<u>209,161</u>	<u>-</u>	<u>50,022</u>	<u>127,946</u>	<u>61,863</u>
Excess (deficiency) of receipts over disbursements	<u>13,793</u>	<u>(209,161)</u>	<u>1,609</u>	<u>203</u>	<u>(4,879)</u>	<u>28,344</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>13,793</u>	<u>(209,161)</u>	<u>1,609</u>	<u>203</u>	<u>(4,879)</u>	<u>28,344</u>
Cash and investments - beginning	<u>(206,787)</u>	<u>(496,864)</u>	<u>(3,933)</u>	<u>63,346</u>	<u>34,056</u>	<u>11,026</u>
Cash and investments - ending	<u>\$ (192,994)</u>	<u>\$ (706,025)</u>	<u>\$ (2,324)</u>	<u>\$ 63,549</u>	<u>\$ 29,177</u>	<u>\$ 39,370</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ (192,994)	\$ (706,025)	\$ (2,324)	\$ 63,549	\$ 29,177	\$ 39,370
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ (192,994)</u>	<u>\$ (706,025)</u>	<u>\$ (2,324)</u>	<u>\$ 63,549</u>	<u>\$ 29,177</u>	<u>\$ 39,370</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>(192,994)</u>	<u>(706,025)</u>	<u>(2,324)</u>	<u>63,549</u>	<u>29,177</u>	<u>39,370</u>
Total cash and investment fund balance - ending	<u>\$ (192,994)</u>	<u>\$ (706,025)</u>	<u>\$ (2,324)</u>	<u>\$ 63,549</u>	<u>\$ 29,177</u>	<u>\$ 39,370</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Community Preschool	Alternative Education	Safe School Haven	Early Intervention	Miscellaneous Donation 02	Lilly Donation FJH
Receipts:						
Local sources	\$ 20,740	\$ -	\$ -	\$ -	\$ 850	\$ 301
State sources	-	46,415	32,928	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	20,740	46,415	32,928	-	850	301
Disbursements:						
Current:						
Instruction	-	-	47,311	42,056	465	499
Support services	-	-	-	-	-	-
Noninstructional services	267	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	557	1,764	-	-
Total disbursements	267	-	47,868	43,820	465	499
Excess (deficiency) of receipts over disbursements	20,473	46,415	(14,940)	(43,820)	385	(198)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,473	46,415	(14,940)	(43,820)	385	(198)
Cash and investments - beginning	-	378,159	15,583	43,820	1,340	871
Cash and investments - ending	\$ 20,473	\$ 424,574	\$ 643	\$ -	\$ 1,725	\$ 673
Cash and Investment Assets - Ending						
Cash and investments	\$ 20,473	\$ 424,574	\$ 643	\$ -	\$ 1,725	\$ 673
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 20,473	\$ 424,574	\$ 643	\$ -	\$ 1,725	\$ 673
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	20,473	424,574	643	-	1,725	673
Total cash and investment fund balance - ending	\$ 20,473	\$ 424,574	\$ 643	\$ -	\$ 1,725	\$ 673

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Maymester BDUHS Vincennes	GC New Life Workshop	Chinese Guest Teacher Grant	CW PTO Donation	Donations Gifts & Trusts	Instructional Support
Receipts:						
Local sources	\$ -	\$ 500	\$ 2,000	\$ 2,603	\$ -	\$ 2,000
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	500	2,000	2,603	-	2,000
Disbursements:						
Current:						
Instruction	-	535	-	5,847	2,031	1,997
Support services	424	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	424	535	-	5,847	2,031	1,997
Excess (deficiency) of receipts over disbursements	(424)	(35)	2,000	(3,244)	(2,031)	3
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(424)	(35)	2,000	(3,244)	(2,031)	3
Cash and investments - beginning	424	80	-	2,238	2,031	-
Cash and investments - ending	\$ -	\$ 45	\$ 2,000	\$ (1,006)	\$ -	\$ 3
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ 45	\$ 2,000	\$ (1,006)	\$ -	\$ 3
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 45	\$ 2,000	\$ (1,006)	\$ -	\$ 3
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	45	2,000	(1,006)	-	3
Total cash and investment fund balance - ending	\$ -	\$ 45	\$ 2,000	\$ (1,006)	\$ -	\$ 3

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	N Wayne Parent Program	Adult Basic Education State	Adult Basic Education	Adult Basic Education Allisons	Extra-Curricular Activity	Printing Services
Receipts:						
Local sources	\$ -	\$ 27,493	\$ 25,706	\$ 25,500	\$ 18,754	\$ 22,401
State sources	-	212,787	162,839	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>240,280</u>	<u>188,545</u>	<u>25,500</u>	<u>18,754</u>	<u>22,401</u>
Disbursements:						
Current:						
Instruction	-	216,480	168,752	40,488	552	-
Support services	-	28,040	11,005	-	-	32,253
Noninstructional services	-	-	8	-	21,812	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>244,520</u>	<u>179,765</u>	<u>40,488</u>	<u>22,364</u>	<u>32,253</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(4,240)</u>	<u>8,780</u>	<u>(14,988)</u>	<u>(3,610)</u>	<u>(9,852)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>(4,240)</u>	<u>8,780</u>	<u>(14,988)</u>	<u>(3,610)</u>	<u>(9,852)</u>
Cash and investments - beginning	<u>1,200</u>	<u>67,098</u>	<u>(161,145)</u>	<u>57,059</u>	<u>22</u>	<u>73,135</u>
Cash and investments - ending	<u>\$ 1,200</u>	<u>\$ 62,858</u>	<u>\$ (152,365)</u>	<u>\$ 42,071</u>	<u>\$ (3,588)</u>	<u>\$ 63,283</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 1,200	\$ 62,858	\$ (152,365)	\$ 42,071	\$ (3,588)	\$ 63,283
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,200</u>	<u>\$ 62,858</u>	<u>\$ (152,365)</u>	<u>\$ 42,071</u>	<u>\$ (3,588)</u>	<u>\$ 63,283</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>1,200</u>	<u>62,858</u>	<u>(152,365)</u>	<u>42,071</u>	<u>(3,588)</u>	<u>63,283</u>
Total cash and investment fund balance - ending	<u>\$ 1,200</u>	<u>\$ 62,858</u>	<u>\$ (152,365)</u>	<u>\$ 42,071</u>	<u>\$ (3,588)</u>	<u>\$ 63,283</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Facilities Rental	North Wayne Target	BDHS Fitness Center	December 2008 WTEF Grants	September 2007 WTEF Grants	June 2008 WTEF Grants
Receipts:						
Local sources	\$ 14,731	\$ -	\$ 2,383	\$ -	\$ 13,610	\$ 20,793
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	14,731	-	2,383	-	13,610	20,793
Disbursements:						
Current:						
Instruction	-	-	2,192	1,973	11,114	1,176
Support services	6	-	16,827	573	-	-
Noninstructional services	32,105	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	66	-	-
Total disbursements	32,111	-	19,019	2,612	11,114	1,176
Excess (deficiency) of receipts over disbursements	(17,380)	-	(16,636)	(2,612)	2,496	19,617
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,380)	-	(16,636)	(2,612)	2,496	19,617
Cash and investments - beginning	-	953	16,016	2,612	-	-
Cash and investments - ending	\$ (17,380)	\$ 953	\$ (620)	\$ -	\$ 2,496	\$ 19,617
Cash and Investment Assets - Ending						
Cash and investments	\$ (17,380)	\$ 953	\$ (620)	\$ -	\$ 2,496	\$ 19,617
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ (17,380)	\$ 953	\$ (620)	\$ -	\$ 2,496	\$ 19,617
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(17,380)	953	(620)	-	2,496	19,617
Total cash and investment fund balance - ending	\$ (17,380)	\$ 953	\$ (620)	\$ -	\$ 2,496	\$ 19,617

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	January 2008 WTEF Grants	February 2008 WTEF Grants	March 2008 WTEF Grants	April 2007 WTEF Grants	July 05 Hosts WTEF Grant	January 2006 WTEF Grants
Receipts:						
Local sources	\$ 7,269	\$ 967	\$ 2,356	\$ 683	\$ -	\$ 600
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	7,269	967	2,356	683	-	600
Disbursements:						
Current:						
Instruction	5,919	770	1,854	670	5,769	471
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	5,919	770	1,854	670	5,769	471
Excess (deficiency) of receipts over disbursements	1,350	197	502	13	(5,769)	129
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,350	197	502	13	(5,769)	129
Cash and investments - beginning	-	-	-	-	5,987	92
Cash and investments - ending	\$ 1,350	\$ 197	\$ 502	\$ 13	\$ 218	\$ 221
Cash and Investment Assets - Ending						
Cash and investments	\$ 1,350	\$ 197	\$ 502	\$ 13	\$ 218	\$ 221
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 1,350	\$ 197	\$ 502	\$ 13	\$ 218	\$ 221
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,350	197	502	13	218	221
Total cash and investment fund balance - ending	\$ 1,350	\$ 197	\$ 502	\$ 13	\$ 218	\$ 221

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Golden Apple Awards 01/02	July 2006 WTEF Grants	WTEF Music Grant	June 2009 WTEF Grants	January 2008 WTEF Grants	February 2007 WTEF Grants
Receipts:						
Local sources	\$ -	\$ 7,228	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>7,228</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	999	11,875	1,496	324	2,880	-
Support services	-	-	-	246	1,341	194
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	18	286	30
Total disbursements	<u>999</u>	<u>11,875</u>	<u>1,496</u>	<u>588</u>	<u>4,507</u>	<u>224</u>
Excess (deficiency) of receipts over disbursements	<u>(999)</u>	<u>(4,647)</u>	<u>(1,496)</u>	<u>(588)</u>	<u>(4,507)</u>	<u>(224)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(999)</u>	<u>(4,647)</u>	<u>(1,496)</u>	<u>(588)</u>	<u>(4,507)</u>	<u>(224)</u>
Cash and investments - beginning	<u>3,001</u>	<u>8,880</u>	<u>3,000</u>	<u>588</u>	<u>4,507</u>	<u>224</u>
Cash and investments - ending	<u>\$ 2,002</u>	<u>\$ 4,233</u>	<u>\$ 1,504</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 2,002	\$ 4,233	\$ 1,504	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 2,002</u>	<u>\$ 4,233</u>	<u>\$ 1,504</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>2,002</u>	<u>4,233</u>	<u>1,504</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - ending	<u>\$ 2,002</u>	<u>\$ 4,233</u>	<u>\$ 1,504</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Cell Grant 2008-2009	Scope II 2005-2009	Cell Grant 2007-2008	2007-2008 Cell Grant	Otis Cookies Fund	Tech Refunding Grant
Receipts:						
Local sources	\$ 130,000	\$ -	\$ 130,000	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>130,000</u>	<u>-</u>	<u>130,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	-	(4,169)	179	-	-	-
Support services	4,410	192,605	41,289	664	-	-
Noninstructional services	-	-	-	-	1,929	-
Facilities acquisition and construction	-	-	-	-	-	107,714
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,000	-	-
Total disbursements	<u>4,410</u>	<u>188,436</u>	<u>41,468</u>	<u>2,664</u>	<u>1,929</u>	<u>107,714</u>
Excess (deficiency) of receipts over disbursements	<u>125,590</u>	<u>(188,436)</u>	<u>88,532</u>	<u>(2,664)</u>	<u>(1,929)</u>	<u>(107,714)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>125,590</u>	<u>(188,436)</u>	<u>88,532</u>	<u>(2,664)</u>	<u>(1,929)</u>	<u>(107,714)</u>
Cash and investments - beginning	<u>-</u>	<u>496,497</u>	<u>-</u>	<u>2,664</u>	<u>1,929</u>	<u>215,158</u>
Cash and investments - ending	<u>\$ 125,590</u>	<u>\$ 308,061</u>	<u>\$ 88,532</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,444</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 125,590	\$ 308,061	\$ 88,532	\$ -	\$ -	\$ 107,444
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 125,590</u>	<u>\$ 308,061</u>	<u>\$ 88,532</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,444</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	125,590	308,061	88,532	-	-	107,444
Total cash and investment fund balance - ending	<u>\$ 125,590</u>	<u>\$ 308,061</u>	<u>\$ 88,532</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,444</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	November 2003 Patins State Conference	Patins State Conference 2005	WCJS/PSI Iota XI Sorority	2005-2008 Lumina Grant	Gifted and Talented 06-07	High Ability 2007-2008
Receipts:						
Local sources	\$ 24,000	\$ 31,290	\$ 320	\$ 10,000	\$ -	\$ -
State sources	-	-	-	-	-	91,038
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	24,000	31,290	320	10,000	-	91,038
Disbursements:						
Current:						
Instruction	-	5,032	-	334	5,173	61,495
Support services	17,846	-	-	8,521	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,867	-
Total disbursements	17,846	5,032	-	8,855	7,040	61,495
Excess (deficiency) of receipts over disbursements	6,154	26,258	320	1,145	(7,040)	29,543
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,154	26,258	320	1,145	(7,040)	29,543
Cash and investments - beginning	-	-	-	11,407	7,040	-
Cash and investments - ending	\$ 6,154	\$ 26,258	\$ 320	\$ 12,552	\$ -	\$ 29,543
Cash and Investment Assets - Ending						
Cash and investments	\$ 6,154	\$ 26,258	\$ 320	\$ 12,552	\$ -	\$ 29,543
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 6,154	\$ 26,258	\$ 320	\$ 12,552	\$ -	\$ 29,543
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	6,154	26,258	320	12,552	-	29,543
Total cash and investment fund balance - ending	\$ 6,154	\$ 26,258	\$ 320	\$ 12,552	\$ -	\$ 29,543

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	School Tech Advancement	G.E.D. Testing	State Medicaid Fund	Non English Speaking Program	Project Hi-Net Technology	State Desegregation
Receipts:						
Local sources	\$ -	\$ 47,196	\$ -	\$ -	\$ 384,344	\$ 26
State sources	1,495,553	-	28,281	243,622	-	2,098,308
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	1,495,553	47,196	28,281	243,622	384,344	2,098,334
Disbursements:						
Current:						
Instruction	-	36,971	-	854,697	-	263,105
Support services	1,566,839	-	-	16,412	-	174,654
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	371,144	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	1,566,839	36,971	-	871,109	371,144	437,759
Excess (deficiency) of receipts over disbursements	(71,286)	10,225	28,281	(627,487)	13,200	1,660,575
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(71,286)	10,225	28,281	(627,487)	13,200	1,660,575
Cash and investments - beginning	(39,200)	25,822	131,362	(3,478,675)	313,117	1,293,248
Cash and investments - ending	\$ (110,486)	\$ 36,047	\$ 159,643	\$ (4,106,162)	\$ 326,317	\$ 2,953,823
Cash and Investment Assets - Ending						
Cash and investments	\$ (110,486)	\$ 36,047	\$ 159,643	\$ (4,106,162)	\$ 326,317	\$ 2,953,823
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ (110,486)	\$ 36,047	\$ 159,643	\$ (4,106,162)	\$ 326,317	\$ 2,953,823
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(110,486)	36,047	159,643	(4,106,162)	326,317	2,953,823
Total cash and investment fund balance - ending	\$ (110,486)	\$ 36,047	\$ 159,643	\$ (4,106,162)	\$ 326,317	\$ 2,953,823

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Warehouse Supply	Wellness Program 06-08	Mega Gas Service Contract	ESEC	Title I 2007-2008	Title I 2006/2007
Receipts:						
Local sources	\$ -	\$ -	\$ 35,721	\$ 119,751	\$ 25	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	3,314,232	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	-	35,721	119,751	3,314,257	-
Disbursements:						
Current:						
Instruction	-	34,917	-	55,815	1,972,839	228,967
Support services	15,861	-	68,073	272,216	524,599	2,211
Noninstructional services	-	-	-	-	120,219	28,695
Facilities acquisition and construction	-	-	-	14,229	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	67,457
Total disbursements	15,861	34,917	68,073	342,260	2,617,657	327,330
Excess (deficiency) of receipts over disbursements	(15,861)	(34,917)	(32,352)	(222,509)	696,600	(327,330)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	122,349	-
Transfers out	-	-	-	-	-	(122,349)
Total other financing sources (uses)	-	-	-	-	122,349	(122,349)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,861)	(34,917)	(32,352)	(222,509)	818,949	(449,679)
Cash and investments - beginning	92,454	47,092	65,220	133,920	-	449,679
Cash and investments - ending	\$ 76,593	\$ 12,175	\$ 32,868	\$ (88,589)	\$ 818,949	\$ -
Cash and Investment Assets - Ending						
Cash and investments	\$ 76,593	\$ 12,175	\$ 32,868	\$ (88,589)	\$ 818,949	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 76,593	\$ 12,175	\$ 32,868	\$ (88,589)	\$ 818,949	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	76,593	12,175	32,868	(88,589)	818,949	-
Total cash and investment fund balance - ending	\$ 76,593	\$ 12,175	\$ 32,868	\$ (88,589)	\$ 818,949	\$ -

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Title I - 07-08 School Improvement	Title I GC School Improvement	Title V Innovative	Title V SY06-07	Learn and Serve 2005-2006	WCJS IDEA 2007-2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	75,934	-	20,400	14,400	-	5,755,000
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	75,934	-	20,400	14,400	-	5,755,000
Disbursements:						
Current:						
Instruction	10,685	5,341	3,830	1,384	2,345	5,554,430
Support services	50,919	9,786	23,636	2,969	-	-
Noninstructional services	9,746	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	1,057	3,445	-	-	-
Total disbursements	71,350	16,184	30,911	4,353	2,345	5,554,430
Excess (deficiency) of receipts over disbursements	4,584	(16,184)	(10,511)	10,047	(2,345)	200,570
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,584	(16,184)	(10,511)	10,047	(2,345)	200,570
Cash and investments - beginning	-	16,184	10,511	-	2,345	-
Cash and investments - ending	\$ 4,584	\$ -	\$ -	\$ 10,047	\$ -	\$ 200,570
Cash and Investment Assets - Ending						
Cash and investments	\$ 4,584	\$ -	\$ -	\$ 10,047	\$ -	\$ 200,570
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 4,584	\$ -	\$ -	\$ 10,047	\$ -	\$ 200,570
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	4,584	-	-	10,047	-	200,570
Total cash and investment fund balance - ending	\$ 4,584	\$ -	\$ -	\$ 10,047	\$ -	\$ 200,570

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	IDEA 06-07	WCJS IDEA Carry Over	EPICC Grant 2006-2007	IDEA Carry-Over	EPICC	Wayne IDEA 2006-2007
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	874,401	234,000	7,000	-	31,600	346,661
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	874,401	234,000	7,000	-	31,600	346,661
Disbursements:						
Current:						
Instruction	455,202	256,650	4,951	40	27,825	208,625
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	165,606	-	891	-	-	49,183
Total disbursements	620,808	256,650	5,842	40	27,825	257,808
Excess (deficiency) of receipts over disbursements	253,593	(22,650)	1,158	(40)	3,775	88,853
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	253,593	(22,650)	1,158	(40)	3,775	88,853
Cash and investments - beginning	(253,615)	-	(1,158)	40	-	(88,853)
Cash and investments - ending	\$ (22)	\$ (22,650)	\$ -	\$ -	\$ 3,775	\$ -
Cash and Investment Assets - Ending						
Cash and investments	\$ (22)	\$ (22,650)	\$ -	\$ -	\$ 3,775	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ (22)	\$ (22,650)	\$ -	\$ -	\$ 3,775	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(22)	(22,650)	-	-	3,775	-
Total cash and investment fund balance - ending	\$ (22)	\$ (22,650)	\$ -	\$ -	\$ 3,775	\$ -

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Wayne IDEA 2007-2008	Patins 2007-2008	Patins 2006-2007	Preschool 45708-PN01	Preschool FY08 Carry Over	Outreach Program 2006-2007
Receipts:						
Local sources	\$ -	\$ -	\$ (393)	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	2,220,000	616,500	326,581	232,100	55,404	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>2,220,000</u>	<u>616,500</u>	<u>326,188</u>	<u>232,100</u>	<u>55,404</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	2,208,039	850,487	194,743	216,483	40,843	596
Support services	-	-	135	-	-	3,112
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	7,235	572
Total disbursements	<u>2,208,039</u>	<u>850,487</u>	<u>194,878</u>	<u>216,483</u>	<u>48,078</u>	<u>4,280</u>
Excess (deficiency) of receipts over disbursements	<u>11,961</u>	<u>(233,987)</u>	<u>131,310</u>	<u>15,617</u>	<u>7,326</u>	<u>(4,280)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>11,961</u>	<u>(233,987)</u>	<u>131,310</u>	<u>15,617</u>	<u>7,326</u>	<u>(4,280)</u>
Cash and investments - beginning	<u>-</u>	<u>-</u>	<u>(131,310)</u>	<u>-</u>	<u>(7,326)</u>	<u>4,280</u>
Cash and investments - ending	<u>\$ 11,961</u>	<u>\$ (233,987)</u>	<u>\$ -</u>	<u>\$ 15,617</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 11,961	\$ (233,987)	\$ -	\$ 15,617	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 11,961</u>	<u>\$ (233,987)</u>	<u>\$ -</u>	<u>\$ 15,617</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	11,961	(233,987)	-	15,617	-	-
Total cash and investment fund balance - ending	<u>\$ 11,961</u>	<u>\$ (233,987)</u>	<u>\$ -</u>	<u>\$ 15,617</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	ABE Outreach FY 2008	Adult Basic Education 2006-2007	ABE Comp FY 2008	Drug Free Schools 2005-2006	Drug Free Schools 2006-2007	Safe and Drug Free 07-08
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	25,200	-	182,063	-	40,200	47,516
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	25,200	-	182,063	-	40,200	47,516
Disbursements:						
Current:						
Instruction	783	8,520	44,800	3,235	6,671	48,947
Support services	21,291	11,092	93,429	-	1,804	8,999
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	3,898	-	2,804	-	-
Total disbursements	22,074	23,510	138,229	6,039	8,475	57,946
Excess (deficiency) of receipts over disbursements	3,126	(23,510)	43,834	(6,039)	31,725	(10,430)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,126	(23,510)	43,834	(6,039)	31,725	(10,430)
Cash and investments - beginning	-	23,510	-	6,039	(27,887)	-
Cash and investments - ending	\$ 3,126	\$ -	\$ 43,834	\$ -	\$ 3,838	\$ (10,430)
Cash and Investment Assets - Ending						
Cash and investments	\$ 3,126	\$ -	\$ 43,834	\$ -	\$ 3,838	\$ (10,430)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 3,126	\$ -	\$ 43,834	\$ -	\$ 3,838	\$ (10,430)
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,126	-	43,834	-	3,838	(10,430)
Total cash and investment fund balance - ending	\$ 3,126	\$ -	\$ 43,834	\$ -	\$ 3,838	\$ (10,430)

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Federal Vocational FY 2007	Moving Forward FY08	Federal Vocational FY 2008	Impact Youth Program	Federal Medicaid	Success Team 2006-2007
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	110,548	-	339,378	-	47,421	1,946
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	110,548	-	339,378	-	47,421	1,946
Disbursements:						
Current:						
Instruction	44,736	86,639	383,057	1,254	728	21,655
Support services	-	-	-	-	48,115	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	3,675
Total disbursements	44,736	86,639	383,057	1,254	48,843	25,330
Excess (deficiency) of receipts over disbursements	65,812	(86,639)	(43,679)	(1,254)	(1,422)	(23,384)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	65,812	(86,639)	(43,679)	(1,254)	(1,422)	(23,384)
Cash and investments - beginning	(65,812)	-	-	15,951	12,478	23,384
Cash and investments - ending	\$ -	\$ (86,639)	\$ (43,679)	\$ 14,697	\$ 11,056	\$ -
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ (86,639)	\$ (43,679)	\$ 14,697	\$ 11,056	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ (86,639)	\$ (43,679)	\$ 14,697	\$ 11,056	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	(86,639)	(43,679)	14,697	11,056	-
Total cash and investment fund balance - ending	\$ -	\$ (86,639)	\$ (43,679)	\$ 14,697	\$ 11,056	\$ -

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Title II, Part D 2005-2006	Title II prt. A SY 06-07	Title II prt. A SY 08-09	Technology Competitive 2006-2007	Title II prt D Ed Tech Grant	Title III 2007-2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	324,000	81,000	9,680	75,456	244,989
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	324,000	81,000	9,680	75,456	244,989
Disbursements:						
Current:						
Instruction	2,037	123,675	80,503	65,235	22,282	121,174
Support services	472	83,643	18,403	5,909	-	38,412
Noninstructional services	-	-	-	-	-	7,466
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	3,151	-	29,228	6,069	-	-
Total disbursements	5,660	207,318	128,134	77,213	22,282	167,052
Excess (deficiency) of receipts over disbursements	(5,660)	116,682	(47,134)	(67,533)	53,174	77,937
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,660)	116,682	(47,134)	(67,533)	53,174	77,937
Cash and investments - beginning	5,660	-	47,134	67,533	-	-
Cash and investments - ending	\$ -	\$ 116,682	\$ -	\$ -	\$ 53,174	\$ 77,937
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ 116,682	\$ -	\$ -	\$ 53,174	\$ 77,937
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 116,682	\$ -	\$ -	\$ 53,174	\$ 77,937
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	116,682	-	-	53,174	77,937
Total cash and investment fund balance - ending	\$ -	\$ 116,682	\$ -	\$ -	\$ 53,174	\$ 77,937

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Title III 2006-2007	Reading First 2006-2007	Retirement Service Bond Debt	Transportation School Bus Replacement	2007 BDUHS Bond Issue	2006 Construction
Receipts:						
Local sources	\$ -	\$ -	\$ 971,286	\$ 809,784	\$ 112,351	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	45,000	-	-	-	-
Temporary loans	-	-	1,031,569	1,222,288	-	-
Other	-	-	-	189,349	-	-
Total receipts	-	45,000	2,002,855	2,221,421	112,351	-
Disbursements:						
Current:						
Instruction	102,457	81,394	-	-	-	-
Support services	16,889	-	-	1,618,428	-	-
Noninstructional services	130	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	6,416,422	5,850
Debt services	-	-	2,027,306	1,143,955	-	-
Nonprogrammed charges	6,331	-	-	-	-	-
Total disbursements	125,807	81,394	2,027,306	2,762,383	6,416,422	5,850
Excess (deficiency) of receipts over disbursements	(125,807)	(36,394)	(24,451)	(540,962)	(6,304,071)	(5,850)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	6,542,295	-
Transfers in	-	-	52,121	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	52,121	-	6,542,295	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(125,807)	(36,394)	27,670	(540,962)	238,224	(5,850)
Cash and investments - beginning	125,807	36,394	-	77,117	-	5,850
Cash and investments - ending	\$ -	\$ -	\$ 27,670	\$ (463,845)	\$ 238,224	\$ -
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ (463,845)	\$ 238,224	\$ -
Restricted assets:						
Cash and investments	-	-	27,670	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ 27,670	\$ (463,845)	\$ 238,224	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ 27,670	\$ -	\$ -	\$ -
Unrestricted	-	-	-	(463,845)	238,224	-
Total cash and investment fund balance - ending	\$ -	\$ -	\$ 27,670	\$ (463,845)	\$ 238,224	\$ -

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	2003A Construction	2003B Construction Fund	2004 Refunding Bonds	2005 Construction	Totals
Receipts:					
Local sources	\$ -	\$ -	\$ -	\$ 104,451	\$ 12,506,011
State sources	-	-	-	-	6,359,009
Federal sources	-	-	-	-	15,698,610
Temporary loans	-	-	-	-	7,335,486
Other	-	-	-	-	212,822
Total receipts	-	-	-	104,451	42,111,938
Disbursements:					
Current:					
Instruction	-	-	-	-	19,792,177
Support services	-	-	-	-	15,126,257
Noninstructional services	-	-	-	-	397,998
Facilities acquisition and construction	35,199	3	-	4,396,631	11,347,192
Debt services	-	-	-	-	4,965,553
Nonprogrammed charges	-	-	-	-	357,190
Total disbursements	35,199	3	-	4,396,631	51,986,367
Excess (deficiency) of receipts over disbursements	(35,199)	(3)	-	(4,292,180)	(9,874,429)
Other financing sources (uses):					
Proceeds of long-term debt	-	-	-	-	6,542,295
Transfers in	-	-	-	-	174,470
Transfers out	-	-	-	-	(122,349)
Total other financing sources (uses)	-	-	-	-	6,594,416
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(35,199)	(3)	-	(4,292,180)	(3,280,013)
Cash and investments - beginning	35,199	16	128,472	4,894,189	4,258,913
Cash and investments - ending	\$ -	\$ 13	\$ 128,472	\$ 602,009	\$ 978,900
Cash and Investment Assets - Ending					
Cash and investments	\$ -	\$ 13	\$ 128,472	\$ 602,009	\$ 951,230
Restricted assets:					
Cash and investments	-	-	-	-	27,670
Total cash and investment assets - ending	\$ -	\$ 13	\$ 128,472	\$ 602,009	\$ 978,900
Cash and Investment Fund Balance - Ending					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ -	\$ 27,670
Unrestricted	-	13	128,472	602,009	951,230
Total cash and investment fund balance - ending	\$ -	\$ 13	\$ 128,472	\$ 602,009	\$ 978,900

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009

	Transportation Operating	Special Education Preschool	Textbook Rental	WCJS Sanders	K12 Hearing Impaired	Preschool Hearing Impaired
Receipts:						
Local sources	\$ 6,104,582	\$ 71,887	\$ 310,717	\$ 2,099,583	\$ 870,033	\$ 52,733
State sources	1,076,212	417,590	776,474	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	5,326,967	-	-	-	-	-
Other	22,694	-	-	-	-	-
Total receipts	12,530,455	489,477	1,087,191	2,099,583	870,033	52,733
Disbursements:						
Current:						
Instruction	-	984,865	-	2,634,909	1,061,354	49,967
Support services	9,157,194	-	1,516,124	104,349	-	-
Noninstructional services	(658)	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	3,274,305	-	-	-	-	-
Nonprogrammed charges	-	-	-	42,509	-	-
Total disbursements	12,430,841	984,865	1,516,124	2,781,767	1,061,354	49,967
Excess (deficiency) of receipts over disbursements	99,614	(495,388)	(428,933)	(682,184)	(191,321)	2,766
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	99,614	(495,388)	(428,933)	(682,184)	(191,321)	2,766
Cash and investments - beginning	1,643,859	608,360	(2,869,455)	186,312	172,440	7,070
Cash and investments - ending	<u>\$ 1,743,473</u>	<u>\$ 112,972</u>	<u>\$ (3,298,388)</u>	<u>\$ (495,872)</u>	<u>\$ (18,881)</u>	<u>\$ 9,836</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 1,743,473	\$ 112,972	\$ (3,298,388)	\$ (495,872)	\$ (18,881)	\$ 9,836
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,743,473</u>	<u>\$ 112,972</u>	<u>\$ (3,298,388)</u>	<u>\$ (495,872)</u>	<u>\$ (18,881)</u>	<u>\$ 9,836</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,743,473	112,972	(3,298,388)	(495,872)	(18,881)	9,836
Total cash and investment fund balance - ending	<u>\$ 1,743,473</u>	<u>\$ 112,972</u>	<u>\$ (3,298,388)</u>	<u>\$ (495,872)</u>	<u>\$ (18,881)</u>	<u>\$ 9,836</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	WCJS Consulting	WCJS Hearing Impaired	Special Ed Cooperative	Vocational Evening Division	DayCare Center	GC Preschool Program
Receipts:						
Local sources	\$ 378,022	\$ -	\$ 2,324	\$ -	\$ 125,725	\$ 57,360
State sources	-	-	-	56,112	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>378,022</u>	<u>-</u>	<u>2,324</u>	<u>56,112</u>	<u>125,725</u>	<u>57,360</u>
Disbursements:						
Current:						
Instruction	456,711	-	-	65,919	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	127,729	61,006
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	<u>456,711</u>	<u>-</u>	<u>-</u>	<u>65,919</u>	<u>127,729</u>	<u>61,006</u>
Excess (deficiency) of receipts over disbursements	<u>(78,689)</u>	<u>-</u>	<u>2,324</u>	<u>(9,807)</u>	<u>(2,004)</u>	<u>(3,646)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(78,689)</u>	<u>-</u>	<u>2,324</u>	<u>(9,807)</u>	<u>(2,004)</u>	<u>(3,646)</u>
Cash and investments - beginning	<u>(192,994)</u>	<u>(706,025)</u>	<u>(2,324)</u>	<u>63,549</u>	<u>29,177</u>	<u>39,370</u>
Cash and investments - ending	<u>\$ (271,683)</u>	<u>\$ (706,025)</u>	<u>\$ -</u>	<u>\$ 53,742</u>	<u>\$ 27,173</u>	<u>\$ 35,724</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ (271,683)	\$ (706,025)	\$ -	\$ 53,742	\$ 27,173	\$ 35,724
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ (271,683)</u>	<u>\$ (706,025)</u>	<u>\$ -</u>	<u>\$ 53,742</u>	<u>\$ 27,173</u>	<u>\$ 35,724</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>(271,683)</u>	<u>(706,025)</u>	<u>-</u>	<u>53,742</u>	<u>27,173</u>	<u>35,724</u>
Total cash and investment fund balance - ending	<u>\$ (271,683)</u>	<u>\$ (706,025)</u>	<u>\$ -</u>	<u>\$ 53,742</u>	<u>\$ 27,173</u>	<u>\$ 35,724</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Community Preschool	Alternative Education	Safe School Haven	Miscellaneous Donation 02	Lilly Donation FJH	Maymester BDUHS Vincennes
Receipts:						
Local sources	\$ 29,215	\$ -	\$ -	\$ -	\$ 300	\$ 11,339
State sources	-	55,006	5,415	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	29,215	55,006	5,415	-	300	11,339
Disbursements:						
Current:						
Instruction	-	-	4,955	-	780	-
Support services	-	-	-	-	-	151
Noninstructional services	15,506	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	15,506	-	4,955	-	780	151
Excess (deficiency) of receipts over disbursements	13,709	55,006	460	-	(480)	11,188
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,709	55,006	460	-	(480)	11,188
Cash and investments - beginning	20,473	424,574	643	1,725	673	-
Cash and investments - ending	<u>\$ 34,182</u>	<u>\$ 479,580</u>	<u>\$ 1,103</u>	<u>\$ 1,725</u>	<u>\$ 193</u>	<u>\$ 11,188</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 34,182	\$ 479,580	\$ 1,103	\$ 1,725	\$ 193	\$ 11,188
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 34,182</u>	<u>\$ 479,580</u>	<u>\$ 1,103</u>	<u>\$ 1,725</u>	<u>\$ 193</u>	<u>\$ 11,188</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	34,182	479,580	1,103	1,725	193	11,188
Total cash and investment fund balance - ending	<u>\$ 34,182</u>	<u>\$ 479,580</u>	<u>\$ 1,103</u>	<u>\$ 1,725</u>	<u>\$ 193</u>	<u>\$ 11,188</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	GC New Life Workshop	NGC The Library Fund	Chinese Guest Teacher Grant	Reach Program	CW PTO Donation	Instructional Support
Receipts:						
Local sources	\$ 1,001	\$ 86,795	\$ 10,000	\$ 6,000	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	1,001	86,795	10,000	6,000	-	-
Disbursements:						
Current:						
Instruction	1,029	-	10,114	4,980	(1,370)	3
Support services	-	36,873	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	1,029	36,873	10,114	4,980	(1,370)	3
Excess (deficiency) of receipts over disbursements	(28)	49,922	(114)	1,020	1,370	(3)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(28)	49,922	(114)	1,020	1,370	(3)
Cash and investments - beginning	45	-	2,000	-	(1,006)	3
Cash and investments - ending	<u>\$ 17</u>	<u>\$ 49,922</u>	<u>\$ 1,886</u>	<u>\$ 1,020</u>	<u>\$ 364</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 17	\$ 49,922	\$ 1,886	\$ 1,020	\$ 364	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 17</u>	<u>\$ 49,922</u>	<u>\$ 1,886</u>	<u>\$ 1,020</u>	<u>\$ 364</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	17	49,922	1,886	1,020	364	-
Total cash and investment fund balance - ending	<u>\$ 17</u>	<u>\$ 49,922</u>	<u>\$ 1,886</u>	<u>\$ 1,020</u>	<u>\$ 364</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Ben Davis Physics Grant	Chapel Glen K Kids Club	N Wayne Parent Program	NW Cook Kats Grant	Adult Basic Education State	Adult Basic Education
Receipts:						
Local sources	\$ 5,000	\$ 1,500	\$ 600	\$ 2,000	\$ 28,990	\$ 24,243
State sources	-	-	-	-	216,440	175,105
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	5,000	1,500	600	2,000	245,430	199,348
Disbursements:						
Current:						
Instruction	-	1,337	413	1,902	217,344	181,081
Support services	-	-	-	-	27,688	14,797
Noninstructional services	-	-	-	-	-	253
Facilities acquisition and construction	479	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	479	1,337	413	1,902	245,032	196,131
Excess (deficiency) of receipts over disbursements	4,521	163	187	98	398	3,217
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,521	163	187	98	398	3,217
Cash and investments - beginning	-	-	1,200	-	62,858	(152,365)
Cash and investments - ending	4,521	163	1,387	98	63,256	(149,148)
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 4,521	\$ 163	\$ 1,387	\$ 98	\$ 63,256	\$ (149,148)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	4,521	163	1,387	98	63,256	(149,148)
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	4,521	163	1,387	98	63,256	(149,148)
Total cash and investment fund balance - ending	4,521	163	1,387	98	63,256	(149,148)

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Adult Basic Education Allisons	ABE Access to Recovery	Dropout Prevention Conference	Extra-Curricular Activity	Printing Services	Facilities Rental
Receipts:						
Local sources	\$ 38,138	\$ 25,314	\$ -	\$ 20,522	\$ 54,938	\$ 85,367
State sources	-	-	1,000	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	319	-	-	-	-	-
Total receipts	38,457	25,314	1,000	20,522	54,938	85,367
Disbursements:						
Current:						
Instruction	36,082	-	-	-	-	-
Support services	16,367	20,862	1,000	-	31,866	-
Noninstructional services	-	-	-	20,400	-	85,184
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	52,449	20,862	1,000	20,400	31,866	85,184
Excess (deficiency) of receipts over disbursements	(13,992)	4,452	-	122	23,072	183
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,992)	4,452	-	122	23,072	183
Cash and investments - beginning	42,071	-	-	(3,588)	63,283	(17,380)
Cash and investments - ending	<u>\$ 28,079</u>	<u>\$ 4,452</u>	<u>\$ -</u>	<u>\$ (3,466)</u>	<u>\$ 86,355</u>	<u>\$ (17,197)</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 28,079	\$ 4,452	\$ -	\$ (3,466)	\$ 86,355	\$ (17,197)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 28,079</u>	<u>\$ 4,452</u>	<u>\$ -</u>	<u>\$ (3,466)</u>	<u>\$ 86,355</u>	<u>\$ (17,197)</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	28,079	4,452	-	(3,466)	86,355	(17,197)
Total cash and investment fund balance - ending	<u>\$ 28,079</u>	<u>\$ 4,452</u>	<u>\$ -</u>	<u>\$ (3,466)</u>	<u>\$ 86,355</u>	<u>\$ (17,197)</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	North Wayne Target	Facilities Workshop 860	BDHS Fitness Center	September 2008 WTEF Grants	December 2008 WTEF Grants	September 2007 WTEF Grants
Receipts:						
Local sources	\$ -	\$ 500	\$ 2,746	\$ 6,342	\$ 8,142	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	500	2,746	6,342	8,142	-
Disbursements:						
Current:						
Instruction	-	-	-	5,351	6,305	710
Support services	-	-	11,584	-	1,456	1,548
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	238
Total disbursements	-	-	11,584	5,351	7,761	2,496
Excess (deficiency) of receipts over disbursements	-	500	(8,838)	991	381	(2,496)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	500	(8,838)	991	381	(2,496)
Cash and investments - beginning	953	-	(620)	-	-	2,496
Cash and investments - ending	\$ 953	\$ 500	\$ (9,458)	\$ 991	\$ 381	\$ -
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 953	\$ 500	\$ (9,458)	\$ 991	\$ 381	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 953	\$ 500	\$ (9,458)	\$ 991	\$ 381	\$ -
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	953	500	(9,458)	991	381	-
Total cash and investment fund balance - ending	\$ 953	\$ 500	\$ (9,458)	\$ 991	\$ 381	\$ -

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	June 2008 WTEF Grants	January 2008 WTEF Grants	February 2008 WTEF Grants	March 2008 WTEF Grants	April 2007 WTEF Grants	December 2008 WTEF Grants
Receipts:						
Local sources	\$ 3,758	\$ 2,500	\$ -	\$ -	\$ 1,520	\$ 2,004
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	3,758	2,500	-	-	1,520	2,004
Disbursements:						
Current:						
Instruction	19,277	3,478	45	-	1,399	1,770
Support services	2,588	287	133	453	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	85	19	44	13	-
Total disbursements	21,865	3,850	197	497	1,412	1,770
Excess (deficiency) of receipts over disbursements	(18,107)	(1,350)	(197)	(497)	108	234
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,107)	(1,350)	(197)	(497)	108	234
Cash and investments - beginning	19,617	1,350	197	502	13	-
Cash and investments - ending	\$ 1,510	\$ -	\$ -	\$ 5	\$ 121	\$ 234
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 1,510	\$ -	\$ -	\$ 5	\$ 121	\$ 234
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 1,510	\$ -	\$ -	\$ 5	\$ 121	\$ 234
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,510	-	-	5	121	234
Total cash and investment fund balance - ending	\$ 1,510	\$ -	\$ -	\$ 5	\$ 121	\$ 234

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	January 2009 WTEF Grants	July 05 Hosts WTEF Grant	April 2009 WTEF Grants	January 2006 WTEF Grants	Golden Apple Awards 01/02	July 2006 WTEF Grants
Receipts:						
Local sources	\$ 4,425	\$ 6,000	\$ 1,759	\$ 999	\$ 999	\$ 1,858
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	4,425	6,000	1,759	999	999	1,858
Disbursements:						
Current:						
Instruction	3,801	6,122	983	335	1,408	4,597
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	230
Total disbursements	3,801	6,122	983	335	1,408	4,827
Excess (deficiency) of receipts over disbursements	624	(122)	776	664	(409)	(2,969)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	624	(122)	776	664	(409)	(2,969)
Cash and investments - beginning	-	218	-	221	2,002	4,233
Cash and investments - ending	\$ 624	\$ 96	\$ 776	\$ 885	\$ 1,593	\$ 1,264
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 624	\$ 96	\$ 776	\$ 885	\$ 1,593	\$ 1,264
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 624	\$ 96	\$ 776	\$ 885	\$ 1,593	\$ 1,264
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	624	96	776	885	1,593	1,264
Total cash and investment fund balance - ending	\$ 624	\$ 96	\$ 776	\$ 885	\$ 1,593	\$ 1,264

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	WTEF Music Grant	May 2009 WTEF Grants	June 2009 WTEF Grants	Cell Grant 2008-2009	AT&T School Success 08-09	Scope II 2005-2009
Receipts:						
Local sources	\$ -	\$ 5,277	\$ 2,444	\$ -	\$ 91,137	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	5,277	2,444	-	91,137	-
Disbursements:						
Current:						
Instruction	1,504	294	-	-	21,871	-
Support services	-	-	-	93,019	-	114,106
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	19,440	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	1,504	294	-	93,019	41,311	114,106
Excess (deficiency) of receipts over disbursements	(1,504)	4,983	2,444	(93,019)	49,826	(114,106)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,504)	4,983	2,444	(93,019)	49,826	(114,106)
Cash and investments - beginning	1,504	-	-	125,590	-	308,061
Cash and investments - ending	\$ -	\$ 4,983	\$ 2,444	\$ 32,571	\$ 49,826	\$ 193,955
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ 4,983	\$ 2,444	\$ 32,571	\$ 49,826	\$ 193,955
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 4,983	\$ 2,444	\$ 32,571	\$ 49,826	\$ 193,955
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	4,983	2,444	32,571	49,826	193,955
Total cash and investment fund balance - ending	\$ -	\$ 4,983	\$ 2,444	\$ 32,571	\$ 49,826	\$ 193,955

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Cell Grant 2007-2008	Tech Refunding Grant	November 2003 Patins State Conference	Patins State Conference 2005	Scholastic Read 180 Grant	WCJS/PSI Iota XI Sorority
Receipts:						
Local sources	\$ -	\$ 1,295,382	\$ 31,500	\$ 30,464	\$ -	\$ 500
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	1,295,382	31,500	30,464	-	500
Disbursements:						
Current:						
Instruction	-	-	-	51,996	-	820
Support services	41,937	1,139	34,885	-	319,715	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	690,439	-	-	11,701	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	41,937	691,578	34,885	51,996	331,416	820
Excess (deficiency) of receipts over disbursements	(41,937)	603,804	(3,385)	(21,532)	(331,416)	(320)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(41,937)	603,804	(3,385)	(21,532)	(331,416)	(320)
Cash and investments - beginning	88,532	107,444	6,154	26,258	-	320
Cash and investments - ending	\$ 46,595	\$ 711,248	\$ 2,769	\$ 4,726	\$ (331,416)	\$ -
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 46,595	\$ 711,248	\$ 2,769	\$ 4,726	\$ (331,416)	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 46,595	\$ 711,248	\$ 2,769	\$ 4,726	\$ (331,416)	\$ -
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	46,595	711,248	2,769	4,726	(331,416)	-
Total cash and investment fund balance - ending	\$ 46,595	\$ 711,248	\$ 2,769	\$ 4,726	\$ (331,416)	\$ -

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Giant King Grant USA Funds	2008-2009 Lumina Grant	2005-2008 Lumina Grant	High Ability 2007-2008	High Abilities 2008-2009	Economic Education Grant
Receipts:						
Local sources	\$ 20,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	91,038	920
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	20,000	10,000	-	-	91,038	920
Disbursements:						
Current:						
Instruction	16,962	-	-	27,428	65,682	651
Support services	-	4,148	12,552	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,115	-	-
Total disbursements	16,962	4,148	12,552	29,543	65,682	651
Excess (deficiency) of receipts over disbursements	3,038	5,852	(12,552)	(29,543)	25,356	269
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,038	5,852	(12,552)	(29,543)	25,356	269
Cash and investments - beginning	-	-	12,552	29,543	-	-
Cash and investments - ending	\$ 3,038	\$ 5,852	\$ -	\$ -	\$ 25,356	\$ 269
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 3,038	\$ 5,852	\$ -	\$ -	\$ 25,356	\$ 269
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 3,038	\$ 5,852	\$ -	\$ -	\$ 25,356	\$ 269
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,038	5,852	-	-	25,356	269
Total cash and investment fund balance - ending	\$ 3,038	\$ 5,852	\$ -	\$ -	\$ 25,356	\$ 269

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	School Tech Advancement	G.E.D. Testing	State Medicaid Fund	Non English Speaking Program	Project Hi-Net Technology	Technology Plan Grant
Receipts:						
Local sources	\$ -	\$ 45,081	\$ -	\$ -	\$ 207,446	\$ -
State sources	1,232,628	-	25,988	256,339	-	370,175
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	1,232,628	45,081	25,988	256,339	207,446	370,175
Disbursements:						
Current:						
Instruction	-	33,561	-	1,018,394	-	-
Support services	1,220,967	-	-	16,456	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	245,703	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	1,220,967	33,561	-	1,034,850	245,703	-
Excess (deficiency) of receipts over disbursements	11,661	11,520	25,988	(778,511)	(38,257)	370,175
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,661	11,520	25,988	(778,511)	(38,257)	370,175
Cash and investments - beginning	(110,486)	36,047	159,643	(4,106,162)	326,317	-
Cash and investments - ending	\$ (98,825)	\$ 47,567	\$ 185,631	\$ (4,884,673)	\$ 288,060	\$ 370,175
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ (98,825)	\$ 47,567	\$ 185,631	\$ (4,884,673)	\$ 288,060	\$ 370,175
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ (98,825)	\$ 47,567	\$ 185,631	\$ (4,884,673)	\$ 288,060	\$ 370,175
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(98,825)	47,567	185,631	(4,884,673)	288,060	370,175
Total cash and investment fund balance - ending	\$ (98,825)	\$ 47,567	\$ 185,631	\$ (4,884,673)	\$ 288,060	\$ 370,175

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	State Desegregation	Warehouse Supply	Indiana Healthy Kids Program	Wellness Program 06-08	Mega Gas Service Contract	ESEC
Receipts:						
Local sources	\$ -	\$ -	\$ 22,395	\$ 40,559	\$ 43,659	\$ 257,856
State sources	1,634,652	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	1,634,652	-	22,395	40,559	43,659	257,856
Disbursements:						
Current:						
Instruction	447,449	-	21,036	26,446	-	14,456
Support services	177,786	32,432	-	-	68,073	154,426
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	2,214,805	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,359	-	-	-
Total disbursements	2,840,040	32,432	22,395	26,446	68,073	168,882
Excess (deficiency) of receipts over disbursements	(1,205,388)	(32,432)	-	14,113	(24,414)	88,974
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,205,388)	(32,432)	-	14,113	(24,414)	88,974
Cash and investments - beginning	2,953,823	76,593	-	12,175	32,868	(88,589)
Cash and investments - ending	<u>\$ 1,748,435</u>	<u>\$ 44,161</u>	<u>\$ -</u>	<u>\$ 26,288</u>	<u>\$ 8,454</u>	<u>\$ 385</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 1,748,435	\$ 44,161	\$ -	\$ 26,288	\$ 8,454	\$ 385
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,748,435</u>	<u>\$ 44,161</u>	<u>\$ -</u>	<u>\$ 26,288</u>	<u>\$ 8,454</u>	<u>\$ 385</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,748,435	44,161	-	26,288	8,454	385
Total cash and investment fund balance - ending	<u>\$ 1,748,435</u>	<u>\$ 44,161</u>	<u>\$ -</u>	<u>\$ 26,288</u>	<u>\$ 8,454</u>	<u>\$ 385</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Title I 2007-2008	Title I 2008-2009	SF School Improvement Summer	Title I - 07-08 School Improvement	Title I GC School Improvement	Title V 2007-2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	4,063,859	50,000	9,500	328,120	20,849
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	4,063,859	50,000	9,500	328,120	20,849
Disbursements:						
Current:						
Instruction	133,827	2,398,997	20,421	10,861	40,000	19,875
Support services	245,221	997,963	3,351	457	252,776	-
Noninstructional services	94,254	119,712	2,849	254	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	85,246	14,540	-	2,512	-	-
Total disbursements	558,548	3,531,212	26,621	14,084	292,776	19,875
Excess (deficiency) of receipts over disbursements	(558,548)	532,647	23,379	(4,584)	35,344	974
Other financing sources (uses):						
Transfers in	-	260,376	-	-	-	-
Transfers out	(260,376)	-	-	-	-	-
Total other financing sources (uses)	(260,376)	260,376	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(818,924)	793,023	23,379	(4,584)	35,344	974
Cash and investments - beginning	818,949	-	-	4,584	-	-
Cash and investments - ending	\$ 25	\$ 793,023	\$ 23,379	\$ -	\$ 35,344	\$ 974
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 25	\$ 793,023	\$ 23,379	\$ -	\$ 35,344	\$ 974
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 25	\$ 793,023	\$ 23,379	\$ -	\$ 35,344	\$ 974
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	25	793,023	23,379	-	35,344	974
Total cash and investment fund balance - ending	\$ 25	\$ 793,023	\$ 23,379	\$ -	\$ 35,344	\$ 974

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Title V SY06-07	WCJS IDEA 2007-2008	IDEA 08-09	IDEA 06-07	WCJS IDEA Carry Over	IDEA Carry-Over
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	13,255	64,745	5,745,000	22	45,242	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>13,255</u>	<u>64,745</u>	<u>5,745,000</u>	<u>22</u>	<u>45,242</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	2,911	88,697	5,677,357	-	22,592	45,265
Support services	18,884	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	1,507	130,543	-	-	-	-
Total disbursements	<u>23,302</u>	<u>219,240</u>	<u>5,677,357</u>	<u>-</u>	<u>22,592</u>	<u>45,265</u>
Excess (deficiency) of receipts over disbursements	<u>(10,047)</u>	<u>(154,495)</u>	<u>67,643</u>	<u>22</u>	<u>22,650</u>	<u>(45,265)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	46,075
Transfers out	-	(46,075)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(46,075)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,075</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(10,047)</u>	<u>(200,570)</u>	<u>67,643</u>	<u>22</u>	<u>22,650</u>	<u>810</u>
Cash and investments - beginning	<u>10,047</u>	<u>200,570</u>	<u>-</u>	<u>(22)</u>	<u>(22,650)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,643</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 810</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ 67,643	\$ -	\$ -	\$ 810
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,643</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 810</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	67,643	-	-	810
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,643</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 810</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	IDEA Carry-Over	EPICC	WCJS RTI Grant 08-09	Waynes IDEA 2008-2009	Wayne IDEA 2007-2008	PATINS 08/09
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (103)
State sources	-	-	-	-	-	-
Federal sources	56,706	8,400	116,000	2,245,000	721,007	896,500
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	56,706	8,400	116,000	2,245,000	721,007	896,397
Disbursements:						
Current:						
Instruction	43,723	11,195	50,817	2,227,902	650,638	951,402
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	980	-	-	82,330	-
Total disbursements	43,723	12,175	50,817	2,227,902	732,968	951,402
Excess (deficiency) of receipts over disbursements	12,983	(3,775)	65,183	17,098	(11,961)	(55,005)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,983	(3,775)	65,183	17,098	(11,961)	(55,005)
Cash and investments - beginning	-	3,775	-	-	11,961	-
Cash and investments - ending	\$ 12,983	\$ -	\$ 65,183	\$ 17,098	\$ -	\$ (55,005)
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 12,983	\$ -	\$ 65,183	\$ 17,098	\$ -	\$ (55,005)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 12,983	\$ -	\$ 65,183	\$ 17,098	\$ -	\$ (55,005)
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	12,983	-	65,183	17,098	-	(55,005)
Total cash and investment fund balance - ending	\$ 12,983	\$ -	\$ 65,183	\$ 17,098	\$ -	\$ (55,005)

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Patins 2007-2008	Preschool 45708-PN01	Preschool 45709-PN01	Preschool FY08 Carry Over	Outreach Program 2006-2007	ABE Outreach FY 2008
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	1,244,805	23,651	223,500	-	-	2,801
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>1,244,805</u>	<u>23,651</u>	<u>223,500</u>	<u>-</u>	<u>-</u>	<u>2,801</u>
Disbursements:						
Current:						
Instruction	993,158	12,047	215,468	2,155	-	-
Support services	-	-	-	-	-	5,095
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	17,660	6,547	-	-	-	832
Total disbursements	<u>1,010,818</u>	<u>18,594</u>	<u>215,468</u>	<u>2,155</u>	<u>-</u>	<u>5,927</u>
Excess (deficiency) of receipts over disbursements	<u>233,987</u>	<u>5,057</u>	<u>8,032</u>	<u>(2,155)</u>	<u>-</u>	<u>(3,126)</u>
Other financing sources (uses):						
Transfers in	-	-	-	20,674	-	-
Transfers out	-	(20,674)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(20,674)</u>	<u>-</u>	<u>20,674</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>233,987</u>	<u>(15,617)</u>	<u>8,032</u>	<u>18,519</u>	<u>-</u>	<u>(3,126)</u>
Cash and investments - beginning	<u>(233,987)</u>	<u>15,617</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,126</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,032</u>	<u>\$ 18,519</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ 8,032	\$ 18,519	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,032</u>	<u>\$ 18,519</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	8,032	18,519	-	-
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,032</u>	<u>\$ 18,519</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	ABE Comp FY 2008	ABE Comp	Drug Free Schools 2005-2006	Drug Free Schools 2006-2007	Safe and Drug Free 07-08	Moving Forward FY08
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	182,567	-	-	20,400	105,000
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	182,567	-	-	20,400	105,000
Disbursements:						
Current:						
Instruction	8,878	18,946	39,328	711	9,669	15,151
Support services	29,663	118,200	7,232	1,495	(1,999)	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	5,293	-	-	1,632	-	2,573
Total disbursements	43,834	137,146	46,560	3,838	7,670	17,724
Excess (deficiency) of receipts over disbursements	(43,834)	45,421	(46,560)	(3,838)	12,730	87,276
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(43,834)	45,421	(46,560)	(3,838)	12,730	87,276
Cash and investments - beginning	43,834	-	-	3,838	(10,430)	(86,639)
Cash and investments - ending	\$ -	\$ 45,421	\$ (46,560)	\$ -	\$ 2,300	\$ 637
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ 45,421	\$ (46,560)	\$ -	\$ 2,300	\$ 637
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 45,421	\$ (46,560)	\$ -	\$ 2,300	\$ 637
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	45,421	(46,560)	-	2,300	637
Total cash and investment fund balance - ending	\$ -	\$ 45,421	\$ (46,560)	\$ -	\$ 2,300	\$ 637

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Federal Vocational FY 2008	Carl Perkins Vocational Ed.	Moving Forward FY09	Impact Youth Program	Federal Medicaid
Receipts:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-
Federal sources	111,378	444,972	3,442	-	49,161
Temporary loans	-	-	-	-	-
Other	-	-	-	-	-
Total receipts	<u>111,378</u>	<u>444,972</u>	<u>3,442</u>	<u>-</u>	<u>49,161</u>
Disbursements:					
Current:					
Instruction	56,561	485,525	3,278	25	-
Support services	-	-	-	-	48,756
Noninstructional services	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-
Debt services	-	-	-	-	-
Nonprogrammed charges	11,138	-	164	-	-
Total disbursements	<u>67,699</u>	<u>485,525</u>	<u>3,442</u>	<u>25</u>	<u>48,756</u>
Excess (deficiency) of receipts over disbursements	<u>43,679</u>	<u>(40,553)</u>	<u>-</u>	<u>(25)</u>	<u>405</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	43,679	(40,553)	-	(25)	405
Cash and investments - beginning	<u>(43,679)</u>	<u>-</u>	<u>-</u>	<u>14,697</u>	<u>11,056</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (40,553)</u>	<u>\$ -</u>	<u>\$ 14,672</u>	<u>\$ 11,461</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ -	\$ (40,553)	\$ -	\$ 14,672	\$ 11,461
Restricted assets:					
Cash and investments	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ (40,553)</u>	<u>\$ -</u>	<u>\$ 14,672</u>	<u>\$ 11,461</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	(40,553)	-	14,672	11,461
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ (40,553)</u>	<u>\$ -</u>	<u>\$ 14,672</u>	<u>\$ 11,461</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Title II SY 07-08	Title II prt. A SY 06-07	Title II prt. A SY 08-09	Title II prt D Ed Tech Grant	Title III 2007-2008
Receipts:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-
Federal sources	351,000	141,365	12,729	4,704	-
Temporary loans	-	-	-	-	-
Other	-	-	-	-	-
Total receipts	<u>351,000</u>	<u>141,365</u>	<u>12,729</u>	<u>4,704</u>	<u>-</u>
Disbursements:					
Current:					
Instruction	243,709	104,732	-	53,398	22,112
Support services	60,733	127,953	-	-	44,094
Noninstructional services	-	-	-	-	6,831
Facilities acquisition and construction	-	-	-	-	-
Debt services	-	-	-	-	-
Nonprogrammed charges	-	25,362	-	4,480	4,900
Total disbursements	<u>304,442</u>	<u>258,047</u>	<u>-</u>	<u>57,878</u>	<u>77,937</u>
Excess (deficiency) of receipts over disbursements	<u>46,558</u>	<u>(116,682)</u>	<u>12,729</u>	<u>(53,174)</u>	<u>(77,937)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>46,558</u>	<u>(116,682)</u>	<u>12,729</u>	<u>(53,174)</u>	<u>(77,937)</u>
Cash and investments - beginning	<u>-</u>	<u>116,682</u>	<u>-</u>	<u>53,174</u>	<u>77,937</u>
Cash and investments - ending	<u>\$ 46,558</u>	<u>\$ -</u>	<u>\$ 12,729</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 46,558	\$ -	\$ 12,729	\$ -	\$ -
Restricted assets:					
Cash and investments	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 46,558</u>	<u>\$ -</u>	<u>\$ 12,729</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	46,558	-	12,729	-	-
Total cash and investment fund balance - ending	<u>\$ 46,558</u>	<u>\$ -</u>	<u>\$ 12,729</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Title III 2006-2007	Title I Stimulus	Special ED Part B Stimulus	Retirement Service Bond Debt	Transportation School Bus Replacement
Receipts:					
Local sources	\$ -	\$ -	\$ -	\$ 1,538,687	\$ 1,206,007
State sources	-	-	-	-	-
Federal sources	225,750	644,293	-	-	-
Temporary loans	-	-	-	1,359,156	-
Other	-	-	-	-	3,451
Total receipts	<u>225,750</u>	<u>644,293</u>	<u>-</u>	<u>2,897,843</u>	<u>1,209,458</u>
Disbursements:					
Current:					
Instruction	133,956	-	2,840	-	-
Support services	6,000	-	-	-	138,335
Noninstructional services	2,331	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-
Debt services	-	-	-	3,069,694	397,114
Nonprogrammed charges	-	-	-	-	-
Total disbursements	<u>142,287</u>	<u>-</u>	<u>2,840</u>	<u>3,069,694</u>	<u>535,449</u>
Excess (deficiency) of receipts over disbursements	<u>83,463</u>	<u>644,293</u>	<u>(2,840)</u>	<u>(171,851)</u>	<u>674,009</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>83,463</u>	<u>644,293</u>	<u>(2,840)</u>	<u>(171,851)</u>	<u>674,009</u>
Cash and investments - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,670</u>	<u>(463,845)</u>
Cash and investments - ending	<u>\$ 83,463</u>	<u>\$ 644,293</u>	<u>\$ (2,840)</u>	<u>\$ (144,181)</u>	<u>\$ 210,164</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 83,463	\$ 644,293	\$ (2,840)	\$ (144,181)	\$ 210,164
Restricted assets:					
Cash and investments	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 83,463</u>	<u>\$ 644,293</u>	<u>\$ (2,840)</u>	<u>\$ (144,181)</u>	<u>\$ 210,164</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>83,463</u>	<u>644,293</u>	<u>(2,840)</u>	<u>(144,181)</u>	<u>210,164</u>
Total cash and investment fund balance - ending	<u>\$ 83,463</u>	<u>\$ 644,293</u>	<u>\$ (2,840)</u>	<u>\$ (144,181)</u>	<u>\$ 210,164</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	2007 BDUHS Bond Issue	2003B Construction Fund	2004 Refunding Bonds	2005 Construction	Totals
Receipts:					
Local sources	\$ 1,701	\$ -	\$ -	\$ 4,261	\$ 15,402,033
State sources	-	-	-	-	6,391,094
Federal sources	-	-	-	-	18,175,723
Temporary loans	-	-	-	-	6,686,123
Other	-	-	-	-	26,464
Total receipts	1,701	-	-	4,261	46,681,437
Disbursements:					
Current:					
Instruction	-	-	-	-	22,334,633
Support services	-	-	-	-	15,341,170
Noninstructional services	-	-	-	-	535,651
Facilities acquisition and construction	239,887	-	-	616,554	4,039,008
Debt services	-	-	-	-	6,741,113
Nonprogrammed charges	-	-	-	-	444,851
Total disbursements	239,887	-	-	616,554	49,436,426
Excess (deficiency) of receipts over disbursements	(238,186)	-	-	(612,293)	(2,754,989)
Other financing sources (uses):					
Transfers in	-	-	-	-	327,125
Transfers out	-	-	-	-	(327,125)
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(238,186)	-	-	(612,293)	(2,754,989)
Cash and investments - beginning	238,224	13	128,472	602,009	978,900
Cash and investments - ending	<u>\$ 38</u>	<u>\$ 13</u>	<u>\$ 128,472</u>	<u>\$ (10,284)</u>	<u>\$ (1,776,089)</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 38	\$ 13	\$ 128,472	\$ (10,284)	\$ (1,776,089)
Restricted assets:					
Cash and investments	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 38</u>	<u>\$ 13</u>	<u>\$ 128,472</u>	<u>\$ (10,284)</u>	<u>\$ (1,776,089)</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>38</u>	<u>13</u>	<u>128,472</u>	<u>(10,284)</u>	<u>(1,776,089)</u>
Total cash and investment fund balance - ending	<u>\$ 38</u>	<u>\$ 13</u>	<u>\$ 128,472</u>	<u>\$ (10,284)</u>	<u>\$ (1,776,089)</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS,
 AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUND
 For the Year Ended June 30, 2008

	<u>Payroll Deductions</u>
Additions:	
Agency fund additions	\$ <u>72,775,572</u>
Deductions:	
Agency fund deductions	<u>74,400,885</u>
Deficiency of total additions over total deductions	(1,625,313)
Cash and investment fund balance - beginning	<u>3,152,493</u>
Cash and investment fund balance - ending	<u><u>\$ 1,527,180</u></u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS,
 AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUND
 For the Year Ended June 30, 2009

	<u>Payroll Deductions</u>
Additions: Agency fund additions	<u>\$ 57,710,146</u>
Deductions: Agency fund deductions	<u>55,850,071</u>
Excess of total additions over total deductions	1,860,075
Cash and investment fund balance - beginning	<u>1,527,180</u>
Cash and investment fund balance - ending	<u><u>\$ 3,387,255</u></u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS

For The Year Ended June 30, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 6,099,673
Infrastructure	-
Buildings	556,786,241
Improvements other than buildings	-
Machinery and equipment	42,240,235
Construction in progress	<u>1,433,173</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 606,559,322</u>

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 June 30, 2009

The School district has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
(description of asset leased) 2004 Bonds	\$ 51,420,000	\$ 5,547,505
(description of asset leased) 2005 Bonds	87,835,000	6,350,250
(description of asset leased) 2006 Bonds	108,175,000	5,523,577
(description of asset leased) 2007 Bonds	22,415,000	1,768,689
Bonds payable:		
General obligation bonds:		
2004 Pension	19,900,000	2,033,242
2004 Construction/Renovation	625,000	633,594
Common School Loans:		
Technology, A1038	66,542	67,031
Technology, A1061	225,860	227,554
Technology, A1174	704,400	241,257
Technology, A1193	224,931	77,040
Technology, A1231	985,757	225,682
Technology, A1244	260,536	76,858
Technology, A1282	1,113,766	258,022
Technology, A1301	334,153	77,412
Technology, A1337	309,800	34,078
Total governmental activities debt	\$ 294,595,745	\$ 23,141,791

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
AUDIT RESULTS AND COMMENTS

FEDERAL AND STATE AGENCIES – MONITORING REVIEW - TITLE I

The Indiana Department of Education (IDOE) performed an onsite monitoring review of the Title I program at the Metropolitan School District (MSD) of Wayne Township on January 9, 2008. Instances of findings of noncompliance, required actions, and recommendations were noted including:

Supplement, Not Supplant: M.S.D. Wayne Township funded an extended-day kindergarten program that did not meet the supplement, not supplant requirement. In 2006-2007, Title I funds were used to pay 100 percent of the Kindergarten CREW staff salaries for the full day. Additionally, Title I funds were used to purchase Brigance, an assessment tool.

Required Action: M.S.D. Wayne Township must do a chargeback to the Title I program for the kindergarten CREW staff salaries and submit evidence to IDOE. The district must also ensure that, if used, Title I funds will only fund 50 percent of the extended-day kindergarten program. Additionally, the district is responsible for purchasing assessment tools to be used for student selection. Title I funds can only be used to purchase assessments for progress monitoring of Title I students.

Time and Effort Logs: M.S.D. Wayne Township did not have evidence showing that the Title I Program Administrator maintained a Time and Effort log showing the funding sources used.

Required Action: M.S.D. Wayne Township must ensure that persons in a splitfunded Title I position maintain an accurate Time and Effort log. IDOE has a PowerPoint presentation that addresses both semi-annual certification and time and effort logs which can be located at <http://www.doe.state.in.us/TitleI/docs/timeandeffort-logs.ppt>.

APPROPRIATIONS

The records presented for audit indicated the following expenditures in excess of budgeted appropriations:

Fund	Year	Excess Amount Expended
Special Education Preschool	2008	<u>\$ 136,267</u>

The 2008 Budget was not approved by the Department of Local Government and Finance until May 8, 2009. The Special Education Preschool fund budget was reduced from \$599,596 to \$516,560 by the Indiana Department of Local Government and Finance.

IC 6-1.1-18-4 states in part: ". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
 AUDIT RESULTS AND COMMENTS
 (Continued)

OVERDRAWN FUND BALANCES

The cash balances of several funds were overdrawn during the audit period. The Textbook Rental Fund and the Non English Speaking Fund were subsequently funded by transfers from the General Fund in December 2009. The following funds were overdrawn on June 30 of each year:

Fund	June 30, 2008	June 30, 2009
Textbook Rental	\$ 2,869,455	\$ 3,298,388
WCJS Sanders	-	495,872
K12 Hearing Impaired	-	18,881
WCJS Consulting	192,994	271,683
WCJS Hearing Impaired	706,025	706,025
Special Education Cooperative	2,324	-
CW PTO Donation	1,006	-
Adult Basic Education	152,365	149,148
Extra-Curricular Activity	3,588	3,466
Facilities Rental	17,380	17,197
BDHS Fitness Center	620	9,458
Scholastic Read 180 Grant	-	331,416
School Tech Advancement	110,486	98,825
Non English Speaking Program	4,106,162	4,884,673
ESEC	88,589	-
IDEA 06-07	22	-
WCJS IDEA Carryover	22,650	-
Patins 2007-2008	233,987	-
Patins 08/09	-	55,005
Safe and Drug Free 07-08	10,430	-
Moving Forward FY 08	86,639	-
Federal Vocational FY 2008	43,679	-
Transportation School Bus Replacement	463,845	-
Drug Free Schools 2005-2006	-	46,560
Carl Perkins Vocational Ed	-	40,553
Special Education Part B Stimulus	-	2,840
Retirement Service Bond Debt	-	144,181
2005 Construction	-	10,284

A similar comment was in prior Report B31775.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 7)

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
AUDIT RESULTS AND COMMENTS
(Continued)

TRANSFER TUITION

The School Corporation does not use prescribed Transfer Tuition Statement Form 515. The School Corporation set the transfer tuition rates in a manner which was not in accordance with IC 20-26-11-6. The tuition rates were discounted for students who have a parent that is a teacher or administrator for the School Corporation. A similar comment was in prior Report B31775

IC 20-26-11-6 states in part:

"(a) A school corporation may accept a transferring student without approval of the transferor corporation under section 5 of this chapter.

(b) A transfer may not be accepted unless the requesting parents or student pays transfer tuition in an amount determined under the formula established . . ."

Officials and employees are required to use state Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

PRESCRIBED FORMS

The Textbook Rental form TBR-2 (Official Receipt – Individual Textbook Rental List) was not used by the schools. The student accounts are credited for payments received and payments received are reflected in the subsequent billing statement. Receipts are only issued upon request. A similar comment was in prior Report B31775

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF WAYNE TOWNSHIP, MARION COUNTY, INDIANA

Compliance

We have audited the compliance of the Metropolitan School District of Wayne Township (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009.

Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, school board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 2, 2010

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 1,971,503	\$ 2,158,128
National School Lunch Program	10.555		3,848,156	4,158,425
Summer Food Service Program for Children	10.559		<u>191,006</u>	<u>162,963</u>
Total for Cluster			<u>6,010,665</u>	<u>6,479,516</u>
<u>U.S. DEPARTMENT OF LABOR</u>				
Pass-Through Indiana Department of Workforce Development				
WIA Cluster				
WIA Youth Activities	17.259		<u>25,330</u>	<u>-</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
School Improvement 2006-2007			16,184	-
Title I 2006-2007			449,679	-
School Improvement 2007-2008			71,350	14,084
Title I 2007-2008			2,617,656	818,925
School Improvement 2008-2009			-	292,776
Title I 2008-2009			-	3,531,212
School Improvement 2008-2009			<u>-</u>	<u>26,621</u>
Total for Cluster			<u>3,154,869</u>	<u>4,683,618</u>
Special Education Cluster				
Special Education - Grants to States	84.027			
2006-2007 PATINS Discretionary			194,878	-
2006-2007 EPICC			5,842	-
FY2006 Part B Carry-Over			40	-
FY 2007 Part B Pass-Through			878,616	-
FY2007 Part B Carry-Over			256,650	22,592
2007-2008 EPICC			27,825	12,175
2007-2008 PATINS Discretionary			850,487	1,010,819
FY 2008 Part B Pass-Through			7,762,469	998,283
FY2008 Part B Carry-Over			-	45,265
RTI Wayne 2008-2009			-	43,723
RTI WCJS 2008-2009			-	50,817
2008-2009 PATINS Discretionary			-	951,402
FY 2009 Part B Pass-Through			<u>-</u>	<u>7,905,259</u>
Total for program			<u>9,976,807</u>	<u>11,040,335</u>
Special Education - Preschool Grants	84.173			
FY2007 Preschool Pass-Through			48,078	-
FY2008 Preschool Pass-Through			216,483	39,268
FY2008 Preschool Carry-Over			-	2,155
FY2009 Preschool Pass-Through			<u>-</u>	<u>215,468</u>
Total for program			<u>264,561</u>	<u>256,891</u>
ARRA-Special Education Grants to States, Recovery Act	84.391		<u>-</u>	<u>2,840</u>
Total for Cluster			<u>10,241,368</u>	<u>11,300,066</u>
Adult Education - Basic Grants to States	84.002			
FY 2007 OUTREACH Adult Education			4,280	-
FY 2007 Comp Adult Education			23,510	-
FY 2008 OUTREACH Adult Education			22,073	5,927
FY 2008 Comp Adult Education			138,229	43,834
FY 2009 Comp Adult Education			<u>-</u>	<u>137,147</u>
Total for program			<u>188,092</u>	<u>186,908</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Career and Technical Education - Basic Grants to States	84.048			
FY07 Federal Voc Ed/Carl D Perkins			44,736	-
FY08 Federal Voc Ed/Moving Forward			86,639	17,724
FY08 Federal Voc Ed/Carl D Perkins			383,057	67,699
FY09 Federal Voc Ed/Carl D Perkins			-	485,525
FY09 Federal Moving Forward			-	3,442
Total for program			<u>514,432</u>	<u>574,390</u>
Safe and Drug Free Schools and Communities - State Grants	84.186			
2005-2006 Title IV - Safe & Drug Free			6,039	-
2006-2007 Title IV - Safe & Drug Free			8,474	3,839
2007-2008 Title IV - Safe & Drug Free			-	13,266
2008-2009 Title IV - Safe & Drug Free			-	46,560
Total for program			<u>14,513</u>	<u>63,665</u>
State Grants for Innovative Programs	84.298			
Title V - Innovative Programs SY 05-06			30,911	-
Title V - Innovative Programs SY 06-07			4,353	23,302
Title V - Innovative Programs SY 07-08			-	19,875
Total for program			<u>35,264</u>	<u>43,177</u>
Education Technology State Grants	84.318			
2005-2006 Ed Tech Competitive			77,213	-
2007-2008 Title II Part D Ed Tech			22,282	57,878
FY2005 Title II-Part D			5,660	-
Total for program			<u>105,155</u>	<u>57,878</u>
Reading First State Grants	84.357			
2006-2007 Reading First			81,394	-
English Language Acquisition Grants	84.365			
2006-2007 Title III - LEP			125,807	-
2007-2008 Title III - LEP			167,053	77,936
2008-2009 Title III - LEP			-	142,287
Total for program			<u>292,860</u>	<u>220,223</u>
Improving Teacher Quality State Grants	84.367			
SY07-08 Title II Part A			-	304,442
SY05-06 Title II Part A			128,134	-
SY06-07 Title II Part A			207,318	258,047
Total for program			<u>335,452</u>	<u>562,489</u>
Total for federal grantor agency			<u>14,963,399</u>	<u>17,692,414</u>
<u>CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</u>				
Pass-Through Indiana Department of Education				
Learn and Serve America - School and Community Based Programs	94.004		2,345	-
Total federal awards expended			<u>\$ 21,001,739</u>	<u>\$ 24,171,930</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Metropolitan School District of Wayne Township (School Corporation) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Subrecipients

Of the federal expenditures presented in the schedule, the School Corporation provided federal awards to subrecipients as follows for the years ended June 30, 2008 and 2009:

Program Title	Federal CFDA Number	2008	2009
Special Education - Grants to States	84.027	\$ 8,760,752	\$ 9,008,234

III. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2008 and 2009. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2008	2009
School Breakfast Program	10.553	\$ 153,503	\$ 244,033
National School Lunch Program	10.555	298,693	128,832

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

Name of Federal Program or Cluster

Special Education Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$1,344,591

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
EXIT CONFERENCE

The contents of this report were discussed on February 2, 2010, with Dr. Terry Thompson, Superintendent of Schools; Dennis Tackitt, Treasurer; and Mike Nance, President of the School Board. The officials concurred with our audit findings.