

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT
OF

CITY OF BLOOMINGTON
POLICE PENSION
MONROE COUNTY, INDIANA

January 1, 2008 to December 31, 2008



FILED
02/23/2010

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CITY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Police Pension Secretary	William Parker	01-01-08 to 12-31-10
Controller	Susan Clark Michael Trexler	01-01-08 to 05-04-08 05-05-08 to 12-31-10
Mayor	Mark Kruzan	01-01-04 to 12-31-10
President of the Board of Public Safety	Betsy Walsh	01-01-08 to 12-31-10
President of the Common Council	Susan Sandberg Andrew Ruff Isabel Piedmont-Smith	01-01-08 to 12-31-08 01-01-09 to 12-31-09 01-01-10 to 12-31-10



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TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON

We have audited the records of the City of Bloomington Police Pension for the period from January 1, 2008 to December 31, 2008, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Comprehensive Annual Financial Report of the City of Bloomington, Monroe County, for the year 2008.

STATE BOARD OF ACCOUNTS

December 21, 2009

CITY OF BLOOMINGTON
POLICE PENSION
AUDIT RESULT AND COMMENT

CONDITION OF RECORDS

The Police Pension Secretary's receipt records of the Police Pension Fund did not match those of the City Controller's office. The following differences were present during the audit period: cigarette tax received in the amount of \$307,699.82 in November 2008 was not recorded in Police Pension records; interest received for 2008, totaling \$52,626.27, was not recorded in the Police Pension records. The Pension Secretary should balance the Police Pension records with the Controller's office and investigate differences between the two.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

CITY OF BLOOMINGTON
POLICE PENSION
EXIT CONFERENCE

The contents of this report were discussed on January 20, 2010, with Mark Kruzan, Mayor; Maria Heslin, Deputy Mayor; Michael Trexler, Controller; Kevin Robling, Corporation Counsel; and Jeff McMillan, Deputy Controller. The official response has been made a part of this report and may be found on page 6.



**City of Bloomington
Office of the Controller**

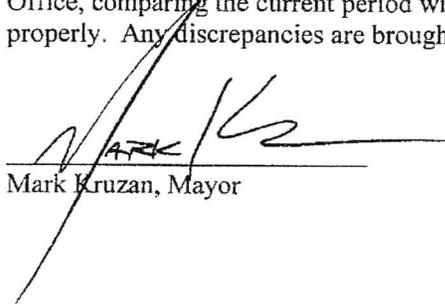
Response to the Police Pension 2008 Audit Report

Errors in Pension Processing

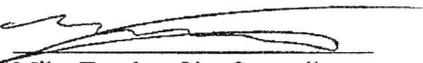
SBoA Comments: The Police Pension Secretary's receipt records of the Police Pension Fund did not match those of the City Controller's office. The following differences were present during the audit period: Cigarette Tax received in the amount of \$307,699.82 in November 2008 was not recorded in Police Pension records; Interest received for 2008, totaling \$52,626.27, was not recorded in the Police Pension records.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

City Action: Beginning in 2009, The Pension Secretary now balances each payroll with the Controller's Office, comparing the current period with the previous months and ensuring that all activity is recorded properly. Any discrepancies are brought to the attention of the Pension Secretary to be reconciled.



Mark Kruzan, Mayor



Mike Trexler, City Controller