

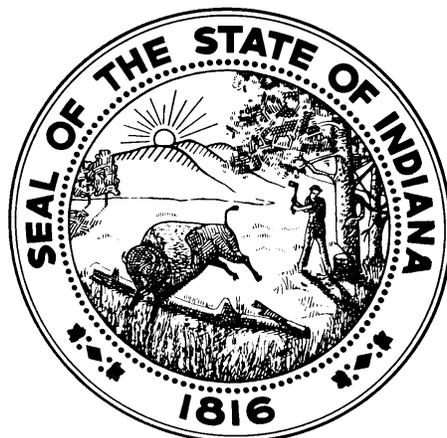
**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT

OF

RIPLEY COUNTY, INDIANA

January 1, 2008 to December 31, 2008



**FILED**

01/15/2010



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Mary Ann McCoy	01-01-07 to 12-31-10
Treasurer	Earline Copeland	01-01-05 to 12-31-12
Clerk	Ginger Bradford	01-01-06 to 12-31-09
Sheriff	Thomas J. Grills	01-01-07 to 12-31-10
Recorder	Tammy Borgman	01-01-06 to 12-31-09
President of the Board of County Commissioners	Robert C. Reiners	01-01-08 to 12-31-09
President of the County Council	Dephane Smith	01-01-08 to 12-31-09



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

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Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF RIPLEY COUNTY, INDIANA

We have examined the financial information presented herein of Ripley County (County), for the period of January 1, 2008 to December 31, 2008. The County's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the County for the year ended December 31, 2008, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information, and accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

November 4, 2009

RIPLEY COUNTY  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Year Ended December 31, 2008

	Cash and Investments			Cash and Investments
	01-01-08	Receipts	Disbursements	12-31-08
Governmental Funds				
General	\$ 2,787,152	\$ 8,230,650	\$ 5,790,869	\$ 5,226,933
Local Road and Street	92,486	284,743	298,198	79,031
Accident Report	6,264	1,643	4,575	3,332
Firearm Training	7,373	12,880	12,236	8,017
Health	52,913	337,299	285,643	104,569
Emergency Medical Services	138,333	130,723	128,344	140,712
Economic Development Income Tax	759,343	875,609	533,785	1,101,167
Sheriff's Commissary	32,468	109,631	95,777	46,322
Clerk's Records Perpetuation	16,490	3,711	12,970	7,231
Drug Free Grant Prosecutor Camera	82	-	82	-
Emergency Telephone	166,199	282,120	345,491	102,828
County Drug Free Community	29,380	28,015	11,144	46,251
Drug Free School Resource	284	-	-	284
Local Emergency Planning and Right to Know	14,607	8,036	4,582	18,061
County Highway	1,167,946	1,919,253	2,235,520	851,679
Parks and Recreation	84,833	154,731	119,742	119,822
County Extradition	65	-	-	65
Supplemental Juvenile Probation Service	14,135	18,063	3,057	29,141
Supplemental Adult Probation Services	116,336	138,478	126,230	128,584
Probation Adult Administrative Fee	82,659	25,809	18,903	89,565
Probation Juvenile Administrative Fee	9,027	1,960	80	10,907
Probation Users Fees	-	600	600	-
Recorder's Records Perpetuation	87,149	35,224	39,776	82,597
Covered Bridge	17,446	1,850	5,496	13,800
Family and Children	544,613	5,361,040	3,426,714	2,478,939
Health Maintenance	33,286	29,912	41,448	21,750
In Home Incarceration	80,576	-	80,576	-
Pretrial Diversion	28,965	52,924	54,206	27,683
Guardian Ad Litem	23,551	12,592	11,483	24,660
Plat Book	58,377	5,805	-	64,182
County Misdemeanor	75,161	18,323	22,251	71,233
Supplemental Public Defender Services	103,376	6,015	-	109,391
Surveyor's Corner Perpetuation	45,491	5,895	-	51,386
County Law Enforcement Continuing Education	1,964	1,091	1,886	1,169
Jury Pay	64,078	9,053	-	73,131
RSRF Warning Siren Grant	202	-	-	202
Endowment Fund Grant	100	-	100	-
Endowment Fund	41,985	12,315	2,825	51,475
IU Automotive Safety Program	27	-	27	-
Sheriff Vest Grant - DOJ	142	-	-	142
Healthy Heart Grant	370	-	-	370
Local EMA Planning Grant	1	-	1	-
Bioterrorism Grant	15,275	46,000	50,446	10,829
IDFA Grant	465	-	465	-
Homeland Security Sub Grant	-	1,050	-	1,050
Community Tobacco Grant	24,896	5,450	16,361	13,985
Reimbursement	-	5,073	1,726	3,347
HAVA Title III	5,599	-	1,139	4,460
Property Reassessment 2008	258,859	270,393	273,558	255,694
RCCF EMS Grant EZ 10 Trainer	111	-	-	111
Rainy Day	1,013,690	176,279	23,004	1,166,965
Work Release	-	361,075	146,821	214,254
Riverboat Belterra	254,138	375,792	367,220	262,710
CASA Mini Training Grant	1	-	1	-
Victim Assistance Grant	(747)	61,883	56,309	4,827
Community Grants	-	-	-	-
Community Policing	1,651	1,885	1,811	1,725
Community Transition Program	19,252	-	19,252	-
Juvenile Substance Abuse	24,063	1,625	3,446	22,242
SISWD Grant	10,507	-	5,924	4,583
Tobacco Settlement	20,473	18,980	11,182	28,271
Soil and Water Grant	7	-	7	-
RSRF 304 LEPC	744	-	-	744
Juvenile Detention In-Home	5,307	844	632	5,519
Juvenile Info Exchange Website	3,950	-	3,450	500

The accompanying notes are an integral part of the financial information.

RIPLEY COUNTY  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Year Ended December 31, 2008  
(Continued)

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds (continued)				
RSRF No. 466 Surveyor Aerial Maps	6,294	-	-	6,294
Reynolds No. 0718 Park PA System	9	-	9	-
Reynolds Park Playground	17	-	17	-
RC Substance Abuse Grant	1,160	3,500	4,660	-
RSSF Map Book Grant	691	-	-	691
GIS Program Grant No. 1269	27,500	-	27,500	-
RSRF Chase Vehicle Grant	-	31,163	31,136	27
RCCF Christmas Decoration Grant	-	500	-	500
RCCF Phone System Grant	-	40,000	-	40,000
RCCF Lighting Project Grant	-	5,000	-	5,000
Operation Pullover	-	40,000	-	40,000
Adult Detention In-Home	16,413	-	16,413	-
911 Wireless Communications	258,726	103,253	254	361,725
Civil/Small Claims Service Fee	18,747	7,477	-	26,224
Prosecutor Title IV-D	31,534	14,424	13,388	32,570
Clerk Title IV-D	30,614	10,257	18,262	22,609
Riverboat	415,685	658,903	402,978	671,610
Riverboat Wagering Revenue Sharing	558,996	166,381	143,927	581,450
RSRF Digital Recording System	-	16,066	16,066	-
RCCF Park Banners Grant	-	500	500	-
Micro Loan Grant	55,126	8,748	25,000	38,874
Cumulative Capital Development	1,353,781	433,582	1,007,436	779,927
Cumulative Bridge	815,295	922,223	657,091	1,080,427
Sheriff Improvement	137,433	-	137,433	-
Court Interpretive Services Grant	17	1,250	552	715
County Identification Security Protection	2,895	11,324	3,800	10,419
Frank Tarter Community Foundation Trust	1,965	-	1,965	-
Fiduciary Funds:				
Building Permits Bonds	27,210	900	7,400	20,710
Welfare Trust	6,512	984	6,061	1,435
City/Town Court Costs	7,601	5,451	7,601	5,451
Congressional Interest	11,357	-	745	10,612
Tax Sale Surplus	26,670	94,544	95,448	25,766
Tax Sale Redemption	-	49,973	46,402	3,571
Surplus Tax	15,328	156,673	115,803	56,198
State Fines and Forfeitures	8,479	35,963	38,689	5,753
State Sales Disclosure Fees	315	3,030	3,070	275
Overweight Vehicle Fines	219	1,892	2,111	-
Coroner's Continuing Education	350	2,238	2,403	185
Clerk of the Circuit Court	355,773	3,234,580	3,230,487	359,866
Infraction Judgments	7,108	98,937	98,971	7,074
County Recorder	11,173	127,989	128,987	10,175
County Sheriff	1,000	471,301	471,301	1,000
County Prosecutor Bad Check	413	28,119	28,039	493
County Probation Department	12,074	185,851	184,115	13,810
County Health Department	33	23,180	23,208	5
Park Petty Cash	50	-	-	50
Inheritance Tax	110,271	1,067,525	1,136,288	41,508
County Payroll	85,494	6,077,923	6,061,138	102,279
Education Plate Fee	3,713	3,000	6,713	-
Innkeepers Tax	3,080	55,014	50,000	8,094
Mortgage Fraud	320	3,960	4,080	200
Child Passenger Restraint Fees	125	550	675	-
County Treasurer	7,102,162	20,525,525	26,259,001	1,368,686
Homestead Credit Rebate	890,135	8,385	890,529	7,991
HEA 1001 State Homestead Credit	-	1,872,923	1,881,171	(8,248)
Tax Distributions	357,395	33,557,874	33,906,017	9,252
County Sales Disclosure Fees	8,596	3,035	1,399	10,232
Children Psychiatric Resident Treatment	238,931	95,439	134,138	200,232
Surplus Dog	343	-	343	-
Law Enforcement Continuing Education	12,624	1,530	812	13,342
County Police Pension	1,437,100	594,584	566,186	1,465,498
Congressional School Principal	18,617	38,228	37,234	19,611
Totals	<u>\$ 22,936,945</u>	<u>\$ 90,343,973</u>	<u>\$ 92,632,323</u>	<u>\$ 20,648,595</u>

The accompanying notes are an integral part of the financial information.

RIPLEY COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The County was established under the laws of the State of Indiana. The County provides the following services: public safety, highway and streets, health and social services, culture and recreation, public improvements, sanitation, economic development, planning and zoning and general administrative services.

Note 2. Fund Accounting

The County uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

RIPLEY COUNTY  
NOTES TO FINANCIAL INFORMATION  
(Continued)

Note 6. Pension Plans

Agent Multiple-Employer And Single-Employee Defined Benefit Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the District authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

B. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

RIPLEY COUNTY  
NOTES TO FINANCIAL INFORMATION  
(Continued)

C. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

RIPLEY COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,008,896
Infrastructure	21,632,938
Buildings	4,361,557
Improvements other than buildings	961,972
Machinery and equipment	<u>5,632,530</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 33,597,893</u></u>

RIPLEY COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on November 4, 2009, with Mary Ann McCoy, Auditor; and Robert C. Reiners, President of the Board of County Commissioners. Our examination disclosed no material items that warrant comment at this time.