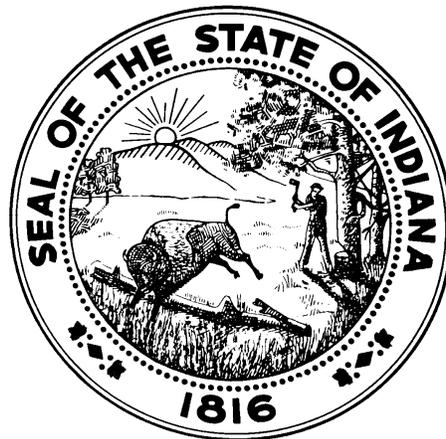


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2008

FAYETTE COUNTY, INDIANA



FILED

12/31/2009

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Mary Hiers	01-01-08 to 12-31-10
Treasurer	Debra Shaw Kidd	01-01-05 to 12-31-12
Clerk	Ann Frost	01-01-07 to 12-31-10
Sheriff	William Wayson	01-01-07 to 12-31-10
Recorder	Melinda Sudhoff	01-01-07 to 12-31-10
President of the Board of County Commissioners	Chad Lee Richard Pflum	01-01-08 to 12-31-08 01-01-09 to 12-31-09
President of the County Council	Barton Baker Duane Risselman	01-01-08 to 12-31-10 01-01-09 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF FAYETTE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fayette County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated December 14, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

December 14, 2009



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF FAYETTE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fayette County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 14, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 14, 2009

FAYETTE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>
					<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 9,822,301	\$ 473,193	\$ -	\$ -	\$ (9,349,108)
Public safety	3,310,532	838,592	-	-	(2,471,940)
Highways and streets	2,144,389	-	1,200,811	188,064	(755,514)
Health and welfare	2,881,131	96,973	2,312,185	-	(471,973)
Culture and recreation	1,245	6,445	-	-	5,200
Principal and interest on indebtedness	891,174	-	-	-	(891,174)
Total primary government	<u>\$ 19,050,772</u>	<u>\$ 1,415,203</u>	<u>\$ 3,512,996</u>	<u>\$ 188,064</u>	<u>(13,934,509)</u>
General receipts:					
Property taxes					4,673,707
Income taxes					1,564,695
Intergovernmental					525,696
Other local sources					3,396,642
Grants and contributions not restricted to specific programs					180,340
Investment earnings					<u>371,352</u>
Total general receipts					<u>10,712,432</u>
Change in net assets					(3,222,077)
Net assets - beginning					<u>11,202,857</u>
Net assets - ending					<u>\$ 7,980,780</u>
<u>Assets</u>					
Cash and investments					\$ 2,742,643
Restricted assets:					
Cash and investments					<u>5,238,137</u>
Total assets					<u>\$ 7,980,780</u>
<u>Net Assets</u>					
Restricted for:					
General government					\$ 83,259
Public safety					177,299
Highways and streets					1,276,657
Health and welfare					413,711
Debt service					112,367
Capital outlay					3,174,844
Unrestricted					<u>2,742,643</u>
Total net assets					<u>\$ 7,980,780</u>

The notes to the financial statements are an integral part of this statement.

FAYETTE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	County General	Family And Children	Cumulative Capital Development	Cumulative Bridge	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 3,903,375	\$ 1,256,916	\$ 148,213	\$ 248,952	\$ 1,125,674	\$ 6,683,130
Licenses and permits	17,100	-	-	-	-	17,100
Intergovernmental	492,805	863,929	9,488	65,158	3,145,690	4,577,070
Charges for services	538,461	-	-	-	448,429	986,890
Fines and forfeits	130,883	-	-	-	250,766	381,649
Interfund loans	500,000	-	500,000	-	-	1,000,000
Other	1,081,220	53,745	-	-	1,047,891	2,182,856
Total receipts	6,663,844	2,174,590	657,701	314,110	6,018,450	15,828,695
Disbursements:						
General government	6,550,666	-	544,950	-	2,410,684	9,506,300
Public safety	2,243,519	-	-	-	1,033,845	3,277,364
Highways and streets	-	-	-	561,302	1,581,656	2,142,958
Culture and recreation	1,125	-	-	-	-	1,125
Health and welfare	101,019	2,519,998	-	-	259,220	2,880,237
Debt service:						
Principal	1,197	-	-	-	515,000	516,197
Interest	-	-	-	-	374,977	374,977
Capital outlay:						
General government	8,513	-	216,428	-	91,061	316,002
Public safety	-	-	-	-	33,167	33,167
Highways and streets	-	-	-	-	1,431	1,431
Culture and recreation	120	-	-	-	-	120
Health and welfare	-	-	-	-	894	894
Total disbursements	8,906,159	2,519,998	761,378	561,302	6,301,935	19,050,772
Deficiency of receipts over disbursements	(2,242,315)	(345,408)	(103,677)	(247,192)	(283,485)	(3,222,077)
Cash and investment fund balance - beginning	2,302,035	652,390	1,534,775	1,662,348	5,051,309	11,202,857
Cash and investment fund balance - ending	<u>\$ 59,720</u>	<u>\$ 306,982</u>	<u>\$ 1,431,098</u>	<u>\$ 1,415,156</u>	<u>\$ 4,767,824</u>	<u>\$ 7,980,780</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 59,720	\$ -	\$ -	\$ -	\$ 2,682,924	\$ 2,742,644
Restricted assets:						
Cash and investments	-	306,982	1,431,098	1,415,156	2,084,900	5,238,136
Total cash and investment assets - ending	\$ 59,720	\$ 306,982	\$ 1,431,098	\$ 1,415,156	\$ 4,767,824	\$ 7,980,780
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 83,259	\$ 83,259
Public safety	-	-	-	-	177,299	177,299
Highways and streets	-	-	-	-	1,276,656	1,276,656
Health and welfare	-	306,982	-	-	106,729	413,711
Debt service	-	-	-	-	112,366	112,366
Capital outlay	-	-	1,431,098	1,415,156	328,591	3,174,845
Unrestricted	59,720	-	-	-	2,682,924	2,742,644
Total cash and investment fund balance - ending	\$ 59,720	\$ 306,982	\$ 1,431,098	\$ 1,415,156	\$ 4,767,824	\$ 7,980,780

The notes to the financial statements are an integral part of this statement.

FAYETTE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2008

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 63,852	\$ -	
Plan members	<u>11,282</u>	<u>-</u>	
Total contributions	<u>75,134</u>	<u>-</u>	
Investment earnings:			
Dividends	<u>36,779</u>	<u>-</u>	
Total additions	<u>111,913</u>	<u>-</u>	
Deductions:			
Benefits	68,617	-	
Refunds of contributions	2,022	-	
Administrative and general	<u>27,992</u>	<u>-</u>	
Total deductions	<u>98,631</u>	<u>-</u>	
Excess of total additions over total deductions	13,282	-	
Cash and investment fund balance - beginning	<u>1,339,615</u>	<u>19,515</u>	
Cash and investment fund balance - ending	<u>\$ 1,352,897</u>	<u>\$ 19,515</u>	<u>\$ 9,457,561</u>

The notes to the financial statements are an integral part of this statement.

FAYETTE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Fayette County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the Everton Regional Sewer District.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The family and children fund accounts for financial resources restricted for welfare expenditures.

FAYETTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The cumulative capital development fund accounts for financial resources restricted for capital expenditures.

The cumulative bridge fund accounts for financial resources restricted for capital expenditures on county bridges.

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the County Police Retirement Plan and the County Police Benefit Plan, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the County school corporation.

Agency funds account for assets held by the County as an agent for the State, and serve as control of account for certain cash transaction during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted

FAYETTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

FAYETTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

FAYETTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2008, all bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
Corporate bonds	\$ 124,786
Equity mutual funds	<u>197,715</u>
Total	<u>\$ 322,501</u>

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or

FAYETTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Corporate bonds	\$ -	\$ -	\$ 124,786
Equity mutual funds	197,715	-	-
Totals	\$ 197,715	\$ -	\$ 124,786

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

FAYETTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Corporate Bonds
AAA	\$ 1,883
A+	13,117
AA-	6,325
A	13,934
A-	26,282
BBB+	27,111
BBB	9,537
BBB-	11,350
BB+	2,291
Unrated	12,956
Total	\$ 124,786

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

FAYETTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

C. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and

FAYETTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 204,087	\$ 50,448	\$ 13,404
Interest on net pension obligation	60	(1,601)	-
Adjustment to annual required contribution	(69)	2,473	-
Annual pension cost	204,078	51,320	13,404
Contributions made	222,163	50,448	13,404
Increase (decrease) in net pension obligation	(18,085)	872	-
Net pension obligation, beginning of year	830	(22,873)	-
Net pension obligation, end of year	\$ (17,255)	\$ (22,001)	\$ -

FAYETTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	6.75%	13%	4%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-06	\$ 221,883	88%	\$ (32,117)
	06-30-07	235,984	86%	830
	06-30-08	204,078	109%	(17,255)
County Police Retirement Plan	12-31-06	30,188	0%	(23,779)
	12-31-07	45,684	0%	(22,873)
	12-31-08	51,320	0%	(21,001)
County Police Benefit Plan	12-31-06	11,260	0%	-
	12-31-07	11,982	0%	-
	12-31-08	13,404	0%	-

FAYETTE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 4,155,258	\$ 4,587,456	\$ (432,198)	91%	\$ 3,489,000	(12%)
07-01-07	4,422,411	4,484,344	(61,933)	99%	3,343,627	(2%)
07-01-08	4,729,489	5,027,316	(297,827)	94%	3,440,779	(9%)

Sheriff's Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-04	\$ 1,159,421	\$ 1,159,421	\$ -	100%	\$ 297,769	0%
01-01-05	1,174,709	1,174,709	-	100%	267,514	0%
01-01-06	1,257,478	1,257,478	-	100%	288,206	0%
01-01-07	1,366,431	1,366,431	-	100%	330,667	0%
01-01-08	1,483,692	1,483,692	-	100%	370,393	0%
01-01-09	1,401,904	1,470,618	(68,714)	95%	373,845	(18%)

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Local Road and Street	Cemetery	Firearms Training	Health Department	Clerk's Perpetuation	Deferral Fees	Election & Registration
Receipts:							
Taxes	\$ 444,728	\$ 35,316	\$ -	\$ 104,212	\$ -	\$ -	\$ -
Intergovernmental	188,064	2,262	-	6,672	-	-	-
Charges for services	-	-	7,432	38,649	-	-	-
Fines and forfeits	-	-	-	-	7,294	15,568	-
Other	85,152	-	-	41,493	-	-	-
Total receipts	717,944	37,578	7,432	191,026	7,294	15,568	-
Disbursements:							
General government	-	35,733	-	-	5,616	-	-
Public safety	-	-	6,622	-	-	24,795	-
Highways and streets	434,845	-	-	-	-	-	-
Health and welfare	-	-	-	219,711	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	8,382	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	434,845	44,115	6,622	219,711	5,616	24,795	-
Excess (deficiency) of receipts over disbursements	283,099	(6,537)	810	(28,685)	1,678	(9,227)	-
Cash and investment fund balance - beginning	341,038	64,945	8,199	135,414	9,357	36,263	463
Cash and investment fund balance - ending	\$ 624,137	\$ 58,408	\$ 9,009	\$ 106,729	\$ 11,035	\$ 27,036	\$ 463
Cash and Investment Assets - ending							
Cash and investments	\$ -	\$ 58,408	\$ -	\$ -	\$ -	\$ 27,036	\$ 463
Restricted assets:							
Cash and investments	624,137	-	9,009	106,729	11,035	-	-
Total cash and investment assets - ending	\$ 624,137	\$ 58,408	\$ 9,009	\$ 106,729	\$ 11,035	\$ 27,036	\$ 463
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ 11,035	\$ -	\$ -
Public safety	-	-	9,009	-	-	-	-
Highways and streets	624,137	-	-	-	-	-	-
Health and welfare	-	-	-	106,729	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	58,408	-	-	-	27,036	463
Total cash and investment fund balance - ending	\$ 624,137	\$ 58,408	\$ 9,009	\$ 106,729	\$ 11,035	\$ 27,036	\$ 463

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Emergency Telephone	Highway	Prosecuting Attorney Title IV-D	Extradition	Juvenile Probation Circuit Court	Adult Probation Superior	Recorders Perpetuation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	174,896	1,118,523	-	-	-	-	-
Charges for services	174,186	-	-	-	5,860	-	26,109
Fines and forfeits	-	-	-	-	-	16,295	-
Other	18,839	4,311	-	-	-	-	-
Total receipts	367,921	1,122,834	-	-	5,860	16,295	26,109
Disbursements:							
General government	-	-	-	-	-	-	17,593
Public safety	321,199	-	-	2,203	1,254	3,678	-
Highways and streets	-	1,146,811	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	2,285	-	-	-	328	1,466	-
Highways and streets	-	1,431	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	323,484	1,148,242	-	2,203	1,582	5,144	17,593
Excess (deficiency) of receipts over disbursements	44,437	(25,408)	-	(2,203)	4,278	11,151	8,516
Cash and investment fund balance - beginning	94,465	674,329	-	2,224	25,666	49,459	63,708
Cash and investment fund balance - ending	<u>\$ 138,902</u>	<u>\$ 648,921</u>	<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 29,944</u>	<u>\$ 60,610</u>	<u>\$ 72,224</u>
Cash and Investment Assets - ending							
Cash and investments	\$ -	\$ -	\$ -	\$ 21	\$ 29,944	\$ 60,610	\$ -
Restricted assets:							
Cash and investments	138,902	648,921	-	-	-	-	72,224
Total cash and investment assets - ending	\$ 138,902	\$ 648,921	\$ -	\$ 21	\$ 29,944	\$ 60,610	\$ 72,224
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,224
Public safety	138,902	-	-	-	-	-	-
Highways and streets	-	648,921	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	21	29,944	60,610	-
Total cash and investment fund balance - ending	\$ 138,902	\$ 648,921	\$ -	\$ 21	\$ 29,944	\$ 60,610	\$ 72,224

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Users Fees	Covered Bridges	Health Grant	Pretrial Diversion	Transfer Fee Plat Books	Misdemeanant Fund	Sheriff Leo Fund
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	24,854	-	-	-	-
Charges for services	-	1,850	-	-	4,770	-	-
Fines and forfeits	4,454	-	-	17,340	-	-	-
Other	-	-	-	-	-	18,708	252
Total receipts	4,454	1,850	24,854	17,340	4,770	18,708	252
Disbursements:							
General government	1,802	-	-	-	-	-	-
Public safety	-	-	-	28,725	-	12,823	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	26,013	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	3,619	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	676	-	-	-	-
Total disbursements	1,802	-	26,689	32,344	-	12,823	-
Excess (deficiency) of receipts over disbursements	2,652	1,850	(1,835)	(15,004)	4,770	5,885	252
Cash and investment fund balance - beginning	43,111	1,748	30,301	44,392	19,236	37,366	1,343
Cash and investment fund balance - ending	\$ 45,763	\$ 3,598	\$ 28,466	\$ 29,388	\$ 24,006	\$ 43,251	\$ 1,595
Cash and Investment Assets - ending							
Cash and investments	\$ 45,763	\$ -	\$ 28,466	\$ -	\$ 24,006	\$ 43,251	\$ 1,595
Restricted assets:							
Cash and investments	-	3,598	-	29,388	-	-	-
Total cash and investment assets - ending	\$ 45,763	\$ 3,598	\$ 28,466	\$ 29,388	\$ 24,006	\$ 43,251	\$ 1,595
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	29,388	-	-	-
Highways and streets	-	3,598	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	45,763	-	28,466	-	24,006	43,251	1,595
Total cash and investment fund balance - ending	\$ 45,763	\$ 3,598	\$ 28,466	\$ 29,388	\$ 24,006	\$ 43,251	\$ 1,595

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Louise Lewis Drain	Fries Stewart Drain	Collyer Wilkinson Drain	HC & ME Culbertson Drain	Rainy Day Fund	Project Income	Hazardous Materials
Receipts:							
Taxes	\$ 601	\$ 723	\$ 168	\$ 352	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	133,394	-
Other	-	-	-	-	16,320	20,317	-
Total receipts	<u>601</u>	<u>723</u>	<u>168</u>	<u>352</u>	<u>16,320</u>	<u>153,711</u>	<u>-</u>
Disbursements:							
General government	111	-	-	-	125,492	464,442	-
Public safety	-	-	-	-	-	-	1,691
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	17,628	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	<u>111</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,492</u>	<u>482,070</u>	<u>1,691</u>
Excess (deficiency) of receipts over disbursements	490	723	168	352	(109,172)	(328,359)	(1,691)
Cash and investment fund balance - beginning	<u>848</u>	<u>-</u>	<u>356</u>	<u>4,193</u>	<u>200,942</u>	<u>891,861</u>	<u>5,028</u>
Cash and investment fund balance - ending	<u>\$ 1,338</u>	<u>\$ 723</u>	<u>\$ 524</u>	<u>\$ 4,545</u>	<u>\$ 91,770</u>	<u>\$ 563,502</u>	<u>\$ 3,337</u>
Cash and Investment Assets - ending							
Cash and investments	\$ 1,338	\$ 723	\$ 524	\$ 4,545	\$ 91,770	\$ 563,502	\$ 3,337
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,338</u>	<u>\$ 723</u>	<u>\$ 524</u>	<u>\$ 4,545</u>	<u>\$ 91,770</u>	<u>\$ 563,502</u>	<u>\$ 3,337</u>
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	<u>1,338</u>	<u>723</u>	<u>524</u>	<u>4,545</u>	<u>91,770</u>	<u>563,502</u>	<u>3,337</u>
Total cash and investment fund balance - ending	<u>\$ 1,338</u>	<u>\$ 723</u>	<u>\$ 524</u>	<u>\$ 4,545</u>	<u>\$ 91,770</u>	<u>\$ 563,502</u>	<u>\$ 3,337</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Community Corrections	Dare Program	Tobacco Settlement	Coroners Education	Operation Pullover	State Homeland Security	Child Restraint
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	490,211	-	18,663	-	650	17,902	-
Charges for services	-	-	-	2,213	-	-	-
Fines and forfeits	-	-	-	-	-	-	450
Other	-	-	-	-	-	-	-
Total receipts	490,211	-	18,663	2,213	650	17,902	450
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	372,096	-	-	1,219	727	-	50
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	7,461	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	17,902	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	218	-	-	-	-
Total disbursements	372,096	-	7,679	1,219	727	17,902	50
Excess (deficiency) of receipts over disbursements	118,115	-	10,984	994	(77)	-	400
Cash and investment fund balance - beginning	47,658	5,104	17,222	231	77	-	-
Cash and investment fund balance - ending	<u>\$ 165,773</u>	<u>\$ 5,104</u>	<u>\$ 28,206</u>	<u>\$ 1,225</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>
Cash and Investment Assets - ending							
Cash and investments	\$ 165,773	\$ 5,104	\$ 28,206	\$ 1,225	\$ -	\$ -	\$ 400
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 165,773</u>	<u>\$ 5,104</u>	<u>\$ 28,206</u>	<u>\$ 1,225</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	165,773	5,104	28,206	1,225	-	-	400
Total cash and investment fund balance - ending	<u>\$ 165,773</u>	<u>\$ 5,104</u>	<u>\$ 28,206</u>	<u>\$ 1,225</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Public Defenders	Wireless Emergency Telephone	Prosecuting Attorney Incentive Title IV-D	Clerk's Incentive Title IV-D	James T. Fisher Drain	David Kirkpatrick	H.H. Elliott Drain
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,416	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	99,456	22,394	11,460	-	-	-
Fines and forfeits	29,879	-	-	-	-	-	-
Other	-	121	-	-	-	-	-
Total receipts	29,879	99,577	22,394	11,460	2,416	-	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	23,500	152,216	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	4,525	1,510	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	3,158	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	23,500	155,374	4,525	1,510	-	-	-
Excess (deficiency) of receipts over disbursements	6,379	(55,797)	17,869	9,950	2,416	-	-
Cash and investment fund balance - beginning	2,038	252,862	19,477	6,542	15,403	457	11
Cash and investment fund balance - ending	<u>\$ 8,417</u>	<u>\$ 197,065</u>	<u>\$ 37,346</u>	<u>\$ 16,492</u>	<u>\$ 17,819</u>	<u>\$ 457</u>	<u>\$ 11</u>
Cash and Investment Assets - ending							
Cash and investments	\$ 8,417	\$ 197,065	\$ 37,346	\$ 16,492	\$ 17,819	\$ 457	\$ 11
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 8,417</u>	<u>\$ 197,065</u>	<u>\$ 37,346</u>	<u>\$ 16,492</u>	<u>\$ 17,819</u>	<u>\$ 457</u>	<u>\$ 11</u>
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	8,417	197,065	37,346	16,492	17,819	457	11
Total cash and investment fund balance - ending	<u>\$ 8,417</u>	<u>\$ 197,065</u>	<u>\$ 37,346</u>	<u>\$ 16,492</u>	<u>\$ 17,819</u>	<u>\$ 457</u>	<u>\$ 11</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Springer Drain	George Seely Drain	Town of Orange Drain	George Seely North Drain	Lawless-Smith Drain	Robert Rich Open Drain	Adult Probation Circuit Court
Receipts:							
Taxes	\$ 266	\$ -	\$ 289	\$ 114	\$ -	\$ 375	\$ -
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	16,541
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>266</u>	<u>-</u>	<u>289</u>	<u>114</u>	<u>-</u>	<u>375</u>	<u>16,541</u>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	4,765
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	4,409
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,174</u>
Excess (deficiency) of receipts over disbursements	266	-	289	114	-	375	7,367
Cash and investment fund balance - beginning	<u>1,193</u>	<u>163</u>	<u>3,264</u>	<u>278</u>	<u>1,123</u>	<u>1,019</u>	<u>86,456</u>
Cash and investment fund balance - ending	<u>\$ 1,459</u>	<u>\$ 163</u>	<u>\$ 3,553</u>	<u>\$ 392</u>	<u>\$ 1,123</u>	<u>\$ 1,394</u>	<u>\$ 93,823</u>
Cash and Investment Assets - ending							
Cash and investments	\$ 1,459	\$ 163	\$ 3,553	\$ 392	\$ 1,123	\$ 1,394	\$ 93,823
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,459</u>	<u>\$ 163</u>	<u>\$ 3,553</u>	<u>\$ 392</u>	<u>\$ 1,123</u>	<u>\$ 1,394</u>	<u>\$ 93,823</u>
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	<u>1,459</u>	<u>163</u>	<u>3,553</u>	<u>392</u>	<u>1,123</u>	<u>1,394</u>	<u>93,823</u>
Total cash and investment fund balance - ending	<u>\$ 1,459</u>	<u>\$ 163</u>	<u>\$ 3,553</u>	<u>\$ 392</u>	<u>\$ 1,123</u>	<u>\$ 1,394</u>	<u>\$ 93,823</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Adult Administrative Fees	Drug/Shocap	Bulletproof Vest	Build Indiana Orange	Health Bioterrorism	Bioterrorism Preparedness	Neighborhood Watch
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	37,550	-
Charges for services	19,659	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	4,410	-	-	-	-
Total receipts	19,659	-	4,410	-	-	37,550	-
Disbursements:							
General government	-	-	-	447	16,400	17,090	-
Public safety	18,241	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	4,242	-	-	21,020	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	18,241	-	4,242	447	16,400	38,110	-
Excess (deficiency) of receipts over disbursements	1,418	-	168	(447)	(16,400)	(560)	-
Cash and investment fund balance - beginning	7,656	3,824	-	38,619	16,411	2,500	101
Cash and investment fund balance - ending	<u>\$ 9,074</u>	<u>\$ 3,824</u>	<u>\$ 168</u>	<u>\$ 38,172</u>	<u>\$ 11</u>	<u>\$ 1,940</u>	<u>\$ 101</u>
Cash and Investment Assets - ending							
Cash and investments	\$ 9,074	\$ 3,824	\$ 168	\$ 38,172	\$ 11	\$ 1,940	\$ 101
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 9,074</u>	<u>\$ 3,824</u>	<u>\$ 168</u>	<u>\$ 38,172</u>	<u>\$ 11</u>	<u>\$ 1,940</u>	<u>\$ 101</u>
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	9,074	3,824	168	38,172	11	1,940	101
Total cash and investment fund balance - ending	<u>\$ 9,074</u>	<u>\$ 3,824</u>	<u>\$ 168</u>	<u>\$ 38,172</u>	<u>\$ 11</u>	<u>\$ 1,940</u>	<u>\$ 101</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Dental Health Grant	Terrorism Planning Grant	Day Reporting	Holdover Supervisor	EMA-EMPG Grant	Reassessment	Stop Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	54,422	\$ -
Intergovernmental	-	-	-	-	-	3,483	38,781
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	35,940	-	-	3,276	-
Total receipts	-	-	35,940	-	-	61,181	38,781
Disbursements:							
General government	-	-	35,060	-	-	154,746	26,458
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	602	37,687	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	-	35,060	-	602	192,433	26,458
Excess (deficiency) of receipts over disbursements	-	-	880	-	(602)	(131,252)	12,323
Cash and investment fund balance - beginning	93	1,407	6,181	200	19,153	158,783	32
Cash and investment fund balance - ending	<u>\$ 93</u>	<u>\$ 1,407</u>	<u>\$ 7,061</u>	<u>\$ 200</u>	<u>\$ 18,551</u>	<u>\$ 27,531</u>	<u>\$ 12,355</u>
Cash and Investment Assets - ending							
Cash and investments	\$ 93	\$ 1,407	\$ 7,061	\$ 200	\$ 18,551	\$ 27,531	\$ 12,355
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 93</u>	<u>\$ 1,407</u>	<u>\$ 7,061</u>	<u>\$ 200</u>	<u>\$ 18,551</u>	<u>\$ 27,531</u>	<u>\$ 12,355</u>
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	93	1,407	7,061	200	18,551	27,531	12,355
Total cash and investment fund balance - ending	<u>\$ 93</u>	<u>\$ 1,407</u>	<u>\$ 7,061</u>	<u>\$ 200</u>	<u>\$ 18,551</u>	<u>\$ 27,531</u>	<u>\$ 12,355</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Child Care Grant	Probation Drug Coalition Grant	Local Planning & Right To Know	Victim's Assistance	CASA/GAL	Health Vital Records Update	Community Transition Funds
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	90,774	47,232	-	6,640
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	90,774	47,232	-	6,640
Disbursements:							
General government	-	-	-	89,913	26,994	-	69
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	-	-	89,913	26,994	-	69
Excess (deficiency) of receipts over disbursements	-	-	-	861	20,238	-	6,571
Cash and investment fund balance - beginning	421	600	341	2,579	2,111	3,123	7,250
Cash and investment fund balance - ending	<u>\$ 421</u>	<u>\$ 600</u>	<u>\$ 341</u>	<u>\$ 3,440</u>	<u>\$ 22,349</u>	<u>\$ 3,123</u>	<u>\$ 13,821</u>
Cash and Investment Assets - ending							
Cash and investments	\$ 421	\$ 600	\$ 341	\$ 3,440	\$ 22,349	\$ 3,123	\$ 13,821
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 421</u>	<u>\$ 600</u>	<u>\$ 341</u>	<u>\$ 3,440</u>	<u>\$ 22,349</u>	<u>\$ 3,123</u>	<u>\$ 13,821</u>
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	421	600	341	3,440	22,349	3,123	13,821
Total cash and investment fund balance - ending	<u>\$ 421</u>	<u>\$ 600</u>	<u>\$ 341</u>	<u>\$ 3,440</u>	<u>\$ 22,349</u>	<u>\$ 3,123</u>	<u>\$ 13,821</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Building Foundation Grant	Southern By- Pass	Psychiatric Residential Treatment Services	Land Acquisition	County Share Edit	Courthouse Operating Fund	Sheriff Tax Sale
Receipts:							
Taxes	\$ -	\$ -	\$ 97,844	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	82,288	5,553	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	1,220	730	-	533,335	200,000	22,500
Total receipts	-	83,508	104,127	-	533,335	200,000	22,500
Disbursements:							
General government	-	-	113,997	-	120,000	100,300	21,900
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	365,000	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	-	113,997	-	485,000	100,300	21,900
Excess (deficiency) of receipts over disbursements	-	83,508	(9,870)	-	48,335	99,700	600
Cash and investment fund balance - beginning	59	6,141	19,248	222,157	318,289	5,972	5,900
Cash and investment fund balance - ending	<u>\$ 59</u>	<u>\$ 89,649</u>	<u>\$ 9,378</u>	<u>\$ 222,157</u>	<u>\$ 366,624</u>	<u>\$ 105,672</u>	<u>\$ 6,500</u>
Cash and Investment Assets - ending							
Cash and investments	\$ 59	\$ 89,649	\$ 9,378	\$ 222,157	\$ 366,624	\$ 105,672	\$ 6,500
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 59</u>	<u>\$ 89,649</u>	<u>\$ 9,378</u>	<u>\$ 222,157</u>	<u>\$ 366,624</u>	<u>\$ 105,672</u>	<u>\$ 6,500</u>
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	59	89,649	9,378	222,157	366,624	105,672	6,500
Total cash and investment fund balance - ending	<u>\$ 59</u>	<u>\$ 89,649</u>	<u>\$ 9,378</u>	<u>\$ 222,157</u>	<u>\$ 366,624</u>	<u>\$ 105,672</u>	<u>\$ 6,500</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Corners Perpetuation	Drug Free Fund	Sheriff Accident Reports	Felony Fund	Advocate Users Fees	Solid Waste Landfill	Interstate Compact Fees
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-
Charges for services	5,030	-	348	-	-	-	188
Fines and forfeits	-	21,312	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	5,030	21,312	348	-	-	-	188
Disbursements:							
General government	7,926	31,960	516	-	-	-	113
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	7,926	31,960	516	-	-	-	113
Excess (deficiency) of receipts over disbursements	(2,896)	(10,648)	(168)	-	-	-	75
Cash and investment fund balance - beginning	15,333	33,326	2,450	500	1,385	2,329	37
Cash and investment fund balance - ending	<u>\$ 12,437</u>	<u>\$ 22,678</u>	<u>\$ 2,282</u>	<u>\$ 500</u>	<u>\$ 1,385</u>	<u>\$ 2,329</u>	<u>\$ 112</u>
Cash and Investment Assets - ending							
Cash and investments	\$ 12,437	\$ 22,678	\$ 2,282	\$ 500	\$ 1,385	\$ 2,329	\$ 112
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 12,437</u>	<u>\$ 22,678</u>	<u>\$ 2,282</u>	<u>\$ 500</u>	<u>\$ 1,385</u>	<u>\$ 2,329</u>	<u>\$ 112</u>
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	12,437	22,678	2,282	500	1,385	2,329	112
Total cash and investment fund balance - ending	<u>\$ 12,437</u>	<u>\$ 22,678</u>	<u>\$ 2,282</u>	<u>\$ 500</u>	<u>\$ 1,385</u>	<u>\$ 2,329</u>	<u>\$ 112</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	County Identification Security	County Share Disclosure	Administrative Fees	Animal Shelter Donations	CASA Donations	Emergency Management Donations	Sex Offender Fees
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-
Charges for services	8,416	2,878	-	-	-	-	990
Fines and forfeits	-	-	4,780	-	-	-	-
Other	-	-	-	4,922	-	-	-
Total receipts	8,416	2,878	4,780	4,922	-	-	990
Disbursements:							
General government	3,232	-	-	1,011	-	-	117
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	3,232	-	-	1,011	-	-	117
Excess (deficiency) of receipts over disbursements	5,184	2,878	4,780	3,911	-	-	873
Cash and investment fund balance - beginning	12,880	3,188	65,177	3,201	1	790	-
Cash and investment fund balance - ending	<u>\$ 18,064</u>	<u>\$ 6,066</u>	<u>\$ 69,957</u>	<u>\$ 7,112</u>	<u>\$ 1</u>	<u>\$ 790</u>	<u>\$ 873</u>
Cash and Investment Assets - ending							
Cash and investments	\$ 18,064	\$ 6,066	\$ 69,957	\$ 7,112	\$ 1	\$ 790	\$ 873
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 18,064</u>	<u>\$ 6,066</u>	<u>\$ 69,957</u>	<u>\$ 7,112</u>	<u>\$ 1</u>	<u>\$ 790</u>	<u>\$ 873</u>
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	18,064	6,066	69,957	7,112	1	790	873
Total cash and investment fund balance - ending	<u>\$ 18,064</u>	<u>\$ 6,066</u>	<u>\$ 69,957</u>	<u>\$ 7,112</u>	<u>\$ 1</u>	<u>\$ 790</u>	<u>\$ 873</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Health Fitness Grant	Senior Center Transportation	Holdover Home Grant	West Nile Virus	Rush Shelby Grant	Key Benefits Administration	Toxic Waste Education
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	8,000	212,787	545,333	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	812	-	-	-
Total receipts	8,000	212,787	545,333	812	-	-	-
Disbursements:							
General government	8,000	212,787	716,293	812	-	5,290	2,500
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	1,500	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	8,000	212,787	716,293	812	1,500	5,290	2,500
Excess (deficiency) of receipts over disbursements	-	-	(170,960)	-	(1,500)	(5,290)	(2,500)
Cash and investment fund balance - beginning	-	-	170,960	-	1,500	5,290	2,500
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investment Assets - ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investment Fund Balance - ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FAYETTE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Jail Lease Obligation	Cumulative Building Jail	Cumulative Building Courthouse	General Drain Improvement	Convention & Tourism	Totals
Receipts:						
Taxes	\$ 332,321	\$ 25,474	\$ 26,053	\$ -	\$ -	\$ 1,125,674
Intergovernmental	21,274	1,630	1,668	-	-	3,145,690
Charges for services	-	-	-	-	-	448,429
Fines and forfeits	-	-	-	-	-	250,766
Other	-	-	-	-	35,233	1,047,891
Total receipts	353,595	27,104	27,721	-	35,233	6,018,450
Disbursements:						
General government	-	-	-	-	45,964	2,410,684
Public safety	1,500	56,541	-	-	-	1,033,845
Highways and streets	-	-	-	-	-	1,581,656
Health and welfare	-	-	-	-	-	259,220
Debt service:						
Principal	515,000	-	-	-	-	515,000
Interest	9,977	-	-	-	-	374,977
Capital outlay:						
General government	-	-	-	-	-	91,061
Public safety	-	-	-	-	-	33,167
Highways and streets	-	-	-	-	-	1,431
Health and welfare	-	-	-	-	-	894
Total disbursements	526,477	56,541	-	-	45,964	6,301,935
Excess (deficiency) of receipts over disbursements	(172,882)	(29,437)	27,721	-	(10,731)	(283,485)
Cash and investment fund balance - beginning	285,248	103,070	218,054	9,183	18,923	5,051,309
Cash and investment fund balance - ending	<u>\$ 112,366</u>	<u>\$ 73,633</u>	<u>\$ 245,775</u>	<u>\$ 9,183</u>	<u>\$ 8,192</u>	<u>\$ 4,767,824</u>
Cash and Investment Assets - ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 8,192	\$ 2,682,924
Restricted assets:						
Cash and investments	112,366	73,633	245,775	9,183	-	2,084,900
Total cash and investment assets - ending	<u>\$ 112,366</u>	<u>\$ 73,633</u>	<u>\$ 245,775</u>	<u>\$ 9,183</u>	<u>\$ 8,192</u>	<u>\$ 4,767,824</u>
Cash and Investment Fund Balance - ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,259
Public safety	-	-	-	-	-	177,299
Highways and streets	-	-	-	-	-	1,276,656
Health and welfare	-	-	-	-	-	106,729
Debt service	112,366	-	-	-	-	112,366
Capital outlay	-	73,633	245,775	9,183	-	328,591
Unrestricted	-	-	-	-	8,192	2,682,924
Total cash and investment fund balance - ending	<u>\$ 112,366</u>	<u>\$ 73,633</u>	<u>\$ 245,775</u>	<u>\$ 9,183</u>	<u>\$ 8,192</u>	<u>\$ 4,767,824</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	Cities And Towns	Congressional School Interest	Clerk's Trust Accounts	Tax Sale Surplus	State Fair Board	State Forestry	Overweight Vehicles
Additions:							
Agency fund additions	\$ 11,430	\$ -	\$ 3,608,980	\$ 102,589	\$ 4,874	\$ 9,748	\$ 605
Deductions:							
Agency fund deductions	11,430	-	3,602,377	103,330	4,874	9,748	-
Excess (deficiency) of total additions over total deductions	-	-	6,603	(741)	-	-	605
Cash and investment fund balance - beginning	-	2,133	303,514	29,122	-	-	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 2,133</u>	<u>\$ 310,117</u>	<u>\$ 28,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 605</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Recorder Checking</u>	<u>Infraction Judgements</u>	<u>Inheritance Tax</u>	<u>Treasurer</u>	<u>Probation Checking</u>	<u>Prisoner Trust</u>	<u>Deferred Compensation</u>
Additions:							
Agency fund additions	\$ 101,516	\$ 21,147	\$ 894,175	\$ 27,318,133	\$ 58,911	\$ 129,094	\$ 17,660
Deductions:							
Agency fund deductions	<u>93,537</u>	<u>8,716</u>	<u>1,024,355</u>	<u>21,576,918</u>	<u>58,392</u>	<u>131,947</u>	<u>17,660</u>
Excess (deficiency) of total additions over total deductions	7,979	12,431	(130,180)	5,741,215	519	(2,853)	-
Cash and investment fund balance - beginning	<u>-</u>	<u>1,192</u>	<u>135,692</u>	<u>668,939</u>	<u>2,945</u>	<u>6,244</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 7,979</u>	<u>\$ 13,623</u>	<u>\$ 5,512</u>	<u>\$ 6,410,154</u>	<u>\$ 3,464</u>	<u>\$ 3,391</u>	<u>\$ -</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Public Employees Retirement Fund	Federal Withholding	State Withholding	Social Security	Local Option Tax(Coit)	Natco Credit Union	Nippon Health Insurance
Additions:							
Agency fund additions	\$ 109,276	\$ 402,380	\$ 143,370	\$ 259,753	\$ 92,721	\$ 120,324	\$ 215,014
Deductions:							
Agency fund deductions	<u>107,351</u>	<u>402,380</u>	<u>143,370</u>	<u>259,753</u>	<u>92,721</u>	<u>120,324</u>	<u>214,368</u>
Excess (deficiency) of total additions over total deductions	1,925	-	-	-	-	-	646
Cash and investment fund balance - beginning	<u>27,632</u>	-	-	-	-	-	<u>17,426</u>
Cash and investment fund balance - ending	<u>\$ 29,557</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,072</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Special Death Fund	Union Dues	United Way Fund	Park City	Education Plate Fees	Tax Sale	Inkeepers Tax
Additions:							
Agency fund additions	\$ 3,505	\$ 5,848	\$ -	\$ 307,493	\$ 1,125	\$ 95,180	\$ 31,034
Deductions:							
Agency fund deductions	5,105	5,848	-	307,493	1,125	95,180	37,956
Excess (deficiency) of total additions over total deductions	(1,600)	-	-	-	-	-	(6,921)
Cash and investment fund balance - beginning	3,970	-	-	-	-	-	12,725
Cash and investment fund balance - ending	<u>\$ 2,370</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,804</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Financial Institution Tax	Police Pension Trust Sheriff	Medicare Tax	Fayette County Wheel Tax	Fayette County Surtax	Commercial Vehicle Excise Tax	Riverboat Tax Revenue
Additions:							
Agency fund additions	\$ 97,884	\$ -	\$ 60,749	\$ 38,043	\$ 545,988	\$ 121,654	\$ 193,957
Deductions:							
Agency fund deductions	97,884	-	60,749	38,043	545,988	121,654	193,957
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-	-
Cash and investment fund balance - beginning	-	3,121	-	-	59,269	-	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 3,121</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,269</u>	<u>\$ -</u>	<u>\$ -</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Children With Special Health Care Needs	Motor Vehicle Highway	Welfare Trust	Homestead Credit Rebate	Sheriff Pension	Garnishment	Excess Tax
Additions:							
Agency fund additions	\$ 23,760	\$ 226,623	\$ 10,151	\$ 1,098	\$ 11,282	\$ 48,570	\$ 49,557
Deductions:							
Agency fund deductions	<u>23,760</u>	<u>226,623</u>	<u>23,244</u>	<u>1,035,996</u>	<u>11,282</u>	<u>48,570</u>	<u>32,603</u>
Excess (deficiency) of total additions over total deductions	-	-	(13,093)	(1,034,898)	-	-	16,954
Cash and investment fund balance - beginning	-	-	<u>17,712</u>	<u>1,034,898</u>	-	-	<u>125,524</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,619</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 142,478</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Fines And Fofeitures	Disclosure Fees	Recorder Mortgage Fees	Inventory Homestead Credit	LOIT-Local Option Income Tax	State Homestead Credit Fund	Vision Care Insurance
Additions:							
Agency fund additions	\$ 6,945	\$ 2,830	\$ 2,193	\$ 851,345	\$ 3,465,406	\$ 2,804,245	\$ 12,377
Deductions:							
Agency fund deductions	6,112	1,440	1,080	890,954	1,690,196	2,157,112	12,368
Excess (deficiency) of total additions over total deductions	833	1,390	1,112	(39,609)	1,775,210	647,133	9
Cash and investment fund balance - beginning	1,667	250	138	9,358	-	-	-
Cash and investment fund balance - ending	<u>\$ 2,500</u>	<u>\$ 1,640</u>	<u>\$ 1,250</u>	<u>\$ (30,251)</u>	<u>\$ 1,775,210</u>	<u>\$ 647,133</u>	<u>\$ 9</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	City Weed Liens	Homestead Distribution Homestead Credit	School Pension Debt	Township Tax	Township Fire Fighting	Public Library
Additions:						
Agency fund additions	\$ 41,827	\$ 416,986	\$ 103,123	\$ 110,602	\$ 37,271	\$ 394,180
Deductions:						
Agency fund deductions	52,591	416,986	103,123	110,602	37,271	394,180
Excess (deficiency) of total additions over total deductions	(10,764)	-	-	-	-	-
Cash and investment fund balance - beginning	10,764	-	-	-	-	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	School Debt Service	School Transportation	Corporation General	Police Pension City	Fire Pension City	Cemetery City
Additions: Agency fund additions	\$ 1,059,548	\$ 1,342,771	\$ 4,173,324	\$ 64,570	\$ 226,623	\$ 12,225
Deductions: Agency fund deductions	<u>1,059,548</u>	<u>1,342,771</u>	<u>4,173,324</u>	<u>64,570</u>	<u>226,623</u>	<u>12,225</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-
Cash and investment fund balance - beginning	-	-	-	-	-	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Airport City	Deliquent Sewers	Welfare Indigent	Local Option Coit	School Capital Projects	Assistance To Wards
Additions:						
Agency fund additions	\$ 71,153	\$ 32,877	\$ 140,126	\$ 4,620,541	\$ 1,489,598	\$ 12,185
Deductions:						
Agency fund deductions	71,153	68,853	140,126	4,620,541	1,489,598	12,185
Excess (deficiency) of total additions over total deductions	-	(35,976)	-	-	-	-
Cash and investment fund balance - beginning	-	35,976	-	-	-	-
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Special Preschool</u>	<u>Library Capital Projects</u>	<u>Welfare Allocation</u>	<u>Cumulative Capital Development Tax</u>	<u>Bus Replacement</u>	<u>Poor Relief Tax Distribution</u>
Additions:						
Agency fund additions	\$ 15,231	\$ 49,349	\$ 6,124	\$ 52,734	\$ 213,844	\$ 32,914
Deductions:						
Agency fund deductions	<u>15,231</u>	<u>49,349</u>	<u>6,124</u>	<u>52,734</u>	<u>213,844</u>	<u>32,914</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>American Assurance Insurance</u>	<u>Employee Disability</u>	<u>Christmas Club</u>	<u>Voluntary Wage Assignment</u>	<u>Boston Life Insurance</u>	<u>Dental Insurance</u>
Additions:						
Agency fund additions	\$ 18,918	\$ -	\$ 80,850	\$ 6,105	\$ 19,818	\$ 38,228
Deductions:						
Agency fund deductions	<u>18,918</u>	<u>6,847</u>	<u>80,850</u>	<u>6,105</u>	<u>19,818</u>	<u>38,228</u>
Excess (deficiency) of total additions over total deductions	-	(6,847)	-	-	-	-
Cash and investment fund balance - beginning	-	6,847	-	-	-	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FAYETTE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	School General	County Facilities Revenue Fund	Sheriff Commissary	Sheriff's Cash Book	Prosecutor Bad Check Account	Totals
Additions:						
Agency fund additions	\$ 4,219,806	\$ 902,482	\$ 104,743	\$ 693,655	\$ 3,039	\$ 63,447,912
Deductions:						
Agency fund deductions	<u>4,219,806</u>	<u>952,482</u>	<u>100,286</u>	<u>693,655</u>	<u>2,791</u>	<u>56,562,125</u>
Excess (deficiency) of total additions over total deductions	-	(50,000)	4,457	-	248	6,885,787
Cash and investment fund balance - beginning	-	50,000	4,716	-	-	2,571,774
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,173</u>	<u>\$ -</u>	<u>\$ 248</u>	<u>\$ 9,457,561</u>

FAYETTE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 626,392
Infrastructure	12,032,195
Buildings	6,165,456
Machinery and equipment	<u>4,350,952</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 23,174,995</u>

FAYETTE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Courthouse renovations	<u>\$ 8,660,000</u>	<u>\$ 677,000</u>

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF FAYETTE COUNTY, INDIANA

Compliance

We have audited the compliance of Fayette County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 14, 2009

FAYETTE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Public Safety Interoperable Communications Grant Program	11.555	C44P-9-261A	\$ 137,274
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	06VA176 06VA166 08VA031	16,641 40,321 <u>18,787</u>
Total for program			<u>75,749</u>
Violence Against Women Formula Grants	16.588	2006-2007	<u>13,827</u>
Bulletproof Vest Partnership Program	16.607		<u>4,242</u>
Total for federal grantor agency			<u>93,818</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Plannings and Construction	20.205	0710589	<u>39,377</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol Impaired Driving Countermeasures Incentive Grant I	20.601	OP-06-02-05-42	<u>728</u>
Pass-Through Indiana Department of Transportation Formula Grant for Other Than Urbanized Areas	20.509	2008-2009	<u>68,384</u>
Total for federal grantor agency			<u>108,489</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Center for Disease Control and Prevention Investigations and Technical Assistance	93.283	BPRS 120-3 06-07 BPRS 120-3 07-08	38,111 <u>16,399</u>
Total for program			<u>54,510</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement County Clerk Expenditures County Prosecutor Expenditures General Fund	93.563	2008 2008 2008	43,740 102,670 <u>11,460</u>
Total for program			<u>157,870</u>
Total for federal grantor agency			<u>212,380</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance Disaster 1795	97.036	2008	<u>11,762</u>
Emergency Management Performance Grants	97.042	8-230A	<u>34,945</u>
State Homeland Security Program	97.073	C44P-7-347	<u>17,902</u>
Total for federal grantor agency			<u>64,609</u>
Total federal awards expended			<u>\$ 616,570</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FAYETTE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Fayette County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2008:

Program Title	Federal CFDA Number	2008
Formula Grant for Other Than Urbanized Area	20.509	\$ <u>68,384</u>

FAYETTE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
11.555	Public Safety Interoperable Communications Grant Program
20.509	Formula Grant for Other Than Urbanized Area
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

FAYETTE COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

FAYETTE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on December 14, 2009, with Mary Hiers, Auditor; and Richard Pflum, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.