

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT

OF

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT

RUSH COUNTY, INDIANA

January 1, 2007 to December 31, 2008



FILED

12/29/2009

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Carole Yeend	01-01-07 to 12-31-09
Controller	Deborah Adams	01-01-07 to 10-13-09
Fiscal Officer	Carole Yeend	10-23-09 to 12-31-09
President of the Board	Ken Masters	01-01-07 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF RUSH COUNTY SOLID WASTE MANAGEMENT
DISTRICT, RUSH COUNTY, INDIANA

We have examined the financial information presented herein of Rush County Solid Waste Management District (District), for the period of January 1, 2007 to December 31, 2008. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2007 and 2008, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

November 2, 2009

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2007 And 2008

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Solid Waste Management (General)	\$ 5,829	\$ 74,482	\$ 48,845	\$ 31,466
IDEM Recycling Grant	-	11,300	9,819	1,481
IDEM Hazmat Grant 2007	-	39,075	-	39,075
IDEM PEP Grant	-	4,313	-	4,313
	<u>5,829</u>	<u>129,170</u>	<u>58,664</u>	<u>76,335</u>
Totals	<u>\$ 5,829</u>	<u>\$ 129,170</u>	<u>\$ 58,664</u>	<u>\$ 76,335</u>

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
Solid Waste Management (General)	\$ 31,466	\$ 129,087	\$ 128,240	\$ 32,313
IDEM Recycling Grant	1,481	5,894	7,375	-
IDEM Hazmat Grant	39,075	44,000	67,606	15,469
IDEM PEP Grant 2007	4,313	8,516	12,829	-
IDEM PEP Grant 2008	-	4,312	-	4,312
	<u>76,335</u>	<u>191,809</u>	<u>216,050</u>	<u>52,094</u>
Totals	<u>\$ 76,335</u>	<u>\$ 191,809</u>	<u>\$ 216,050</u>	<u>\$ 52,094</u>

The accompanying notes are an integral part of the financial information.

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides the following service: solid waste management service.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. The budget for the Rush County Solid Waste Management District is a line item within the County's General Fund Budget for the years 2007 and 2008. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Subsequent Event

The District financial activities were separated from the County on January 1, 2009.

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
For The Year Ended December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Machinery and equipment	<u>\$ 71,441</u>

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT
EXAMINATION RESULT AND COMMENT

SEPARATE FINANCIAL RECORDS AND BANK ACCOUNTS

District financial activities were accounted for in the Rush County funds ledger, with the County Auditor acting as the Controller. Even though the District was formed and began operation January 1, 2005, operations were conducted through a line item within the General Fund budget for years 2005 through 2008. The District revenue was limited to the appropriation provided by Rush County. The District separated its financial operations from the County January 1, 2009.

When two or more governmental units are authorized by statute to have the same fiscal officer, there should be separate bank accounts and accounting records for each governmental unit unless authorized by statute, appropriate federal or state rule or regulation. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT
EXIT CONFERENCE

The contents of this report were discussed on November 2, 2009, with Ken Masters, President of the Board; and Carole Yeend, Director and Fiscal Officer.