

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
FOUNTAIN COUNTY, INDIANA
January 1, 2008 to December 31, 2008



FILED
12/28/2009

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Colleen Chambers	01-01-05 to 12-31-12
Treasurer	Susan A. Coffing	01-01-05 to 12-31-12
Clerk	Patty Gritten	01-01-07 to 12-31-10
Sheriff	Robert Bass	01-01-07 to 12-31-10
Recorder	Brenda Hollycross	01-01-07 to 12-31-10
President of the Board of County Commissioners	Terry Ellingwood Janet Shoaf	01-01-08 to 12-31-08 01-01-09 to 12-31-09
President of the County Council	Ron Howard Richard Klage	01-01-08 to 12-31-08 01-01-09 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF FOUNTAIN COUNTY, INDIANA

We have examined the financial information presented herein of Fountain County (County), for the period of January 1, 2008 to December 31, 2008. The County's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the County for the year ended December 31, 2008, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Long-Term Debt, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information, and accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

October 8, 2009

FOUNTAIN COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL, PROPRIETARY, AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2008

	Cash and Investments		Cash and Investments	
	01-01-08	Receipts	Disbursements	12-31-08
Governmental Funds:				
General Fund	\$ 3,955,038	\$ 5,149,847	\$ 5,019,603	\$ 4,085,282
Property Reassessment	92,544	93,813	164,261	22,096
County Surveyors Corner Perpetuation	33,364	3,485	-	36,849
Federal Law Enforcement Dist	67	-	-	67
Infraction Deferral	30,222	59,792	33,992	56,022
Jury Pay	21,101	5,614	12,064	14,651
Emergency Management	20,955	268,946	275,448	14,453
County ID Security Protection	9,498	5,564	1,024	14,038
Recorder's Records Perpetuation	16,794	18,279	22,038	13,035
County Sales Disclosure	9,807	-	-	9,807
E 911 Sinking Fund	-	79,865	79,865	-
Cert Training Grant	2,139	-	-	2,139
County Misdemeanant	10,289	12,732	13,873	9,148
Farm Maintenance	334,884	34,933	1,600	368,217
Co Share Riverboat Revenue	215,671	50,831	112,627	153,875
Co. General Maintenance	285,898	11,894	-	297,792
Clerk's Records Perpetuation	12,669	8,422	-	21,091
Cannabis Marijuana Eradication	4,500	-	-	4,500
Service Process	8,373	7,129	8,373	7,129
Comm Correction Local Appropriation	10,325	23,752	31,319	2,758
Community Correction Home Detention	636,889	724,182	753,759	607,312
Community Transition	1,271	20,205	16,630	4,846
Adm Fee Probation Users	10,421	11,146	15,489	6,078
Adult Probation Services	77	50,549	48,460	2,166
Guardian Ad Litem/ Court (GAL)	13,385	-	1,403	11,982
Special Death Benefit Fee	20	1,595	675	940
Public Defense Admin Fee	15,157	7,463	-	22,620
Court Admin Fee	14,022	9,083	-	23,105
DNA Sample Processing	5,573	3,365	-	8,938
Pretrial Diversion	1,983	1,089	-	3,072
Child Restraint	-	25	25	-
Eradication	558	-	-	558
Community Correction 05/06	19,727	168,712	188,117	322
Community Correction 06/07	108	217,055	202,371	14,792
DHS-Personal Protection Equip.	2,520	-	2,520	-
Rainy Day	276,611	192,153	-	468,764
Highway	945,150	2,031,244	2,831,638	144,756
Co Highway Christmas Fund	520	775	1,295	-
Local Roads and Streets	45,128	165,762	222,071	(11,181)
Cumulative Bridge	254,877	420,065	420,274	254,668
Health	124,045	265,088	225,666	163,467
Public Health Bioterrorism	2,886	-	30	2,856
Public Health Coordinator	(6,366)	42,523	36,157	-
County Alcohol and Drug Program	23,212	45,242	39,741	28,713
Health Maintenance	38,406	40,000	37,788	40,618
Tobacco Settlement	80,337	38,967	40,249	79,055
County Family and Children	887,570	1,307,064	1,694,814	499,820
Clerk IV-D Incentive	17,729	5,445	1,348	21,826
Prosecutor Title IVD	16,112	8,193	9,180	15,125
Child Psychiatric Res	131,473	33,316	17,874	146,915

The accompanying notes are an integral part of the financial information.

FOUNTAIN COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL, PROPRIETARY, AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2008
(Continued)

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds (continued):				
General Drain Improvement	240,831	5,753	-	246,584
Drainage Maintenance	270,325	13,730	-	284,055
Law Enforcement Equipment	15	200	200	15
Sheriff's Dive Team	299	200	445	54
Covered Bridge	29,895	5,550	-	35,445
Accident Report	1,464	467	835	1,096
Firearms Training	477	-	-	477
Operation Pullover	2,209	-	-	2,209
County Drug Free Community	32,310	19,038	17,280	34,068
County Law Enf Continued Education	9,692	8,439	313	17,818
User Fee	6,565	5,837	3,619	8,783
Emergency Telephone System (E911)	194,419	262,851	236,346	220,924
Non-Revert Prison Reimbursement	25,679	8,308	-	33,987
Emergency Planning/Right to Know	19,943	4,219	2,269	21,893
AFDC Local Plan Comm	384	-	-	384
Cumulative Capital Development	585,385	131,089	-	716,474
Dare Donations	275	-	-	275
Dare Grant	1	-	-	1
Every 15 Minutes	253	-	-	253
Mural Restoration	236	91	-	327
Sheriff's Commissary	7,933	35,425	32,564	10,794
Proprietary Fund:				
Employee Benefit Trust	20,630	1,426,076	1,423,462	23,244
Fiduciary Funds:				
Trust Funds:				
Congressional School Principal	26,687	-	-	26,687
Landfill Postclosure Trust	63,137	2,420	-	65,557
Sheriff Pension	996,939	79,575	65,748	1,010,766
Agency Funds:				
Mortgage Fee Fund	362	1,821	1,038	1,145
State Sales Disclosure	1,660	4,240	1,015	4,885
Wheel Tax	-	46,046	46,046	-
Surtax	-	269,700	269,700	-
Welfare Excise Tax	-	4,939	4,939	-
Surplus Tax	16,829	70,205	8,646	78,388
Tax Sale Redemption	43	3,550	3,550	43
Surplus Tax Sale	58,860	-	40,681	18,179
Financial Institution Tax	-	117,955	117,955	-
CVET Distributions	-	104,150	104,150	-
Option Tax Certified	-	2,075,153	2,075,153	-
Riverboat Revenue	-	112,627	-	112,627
Option Tax PTR	-	685,285	685,285	-
CEDIT Homestead Credit Fund	6,555	279,612	277,032	9,135
CAGIT Special Revenue	-	350,688	350,688	-
Homestead Cr - Local Opt	-	981,973	972,664	9,309
Homestead Credit Rebate	471,426	1,504	472,844	86
Coroner's Continuing Education	26	975	539	462
AFLAC	617	34,144	34,116	645

The accompanying notes are an integral part of the financial information.

FOUNTAIN COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL, PROPRIETARY, AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2008
(Continued)

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Fiduciary Funds (continued):				
Agency Funds (continued):				
Money Services (health insurance money)	162,670	1,028,728	1,187,590	3,808
Prudential	121	808	808	121
Central United Life	599	529	529	599
Prepaid Legal	77	837	829	85
Boston Mutual	639	9,131	9,155	615
Colonial Insurance	872	13,655	13,785	742
Dental Insurance	6	6,662	6,626	42
Vision Insurance	320	4,416	4,284	452
Key Life Insurance	113	2,412	2,469	56
City and Town Court Costs	115,555	7,585	-	123,140
Infraction Judgements	485	59,428	24,709	35,204
Education Plates	38	712	750	-
Donations Als Training	-	12,908	12,908	-
Overweight Vehicle Fines	-	11,052	6,153	4,899
Welfare Trust	11,377	3,358	5,640	9,095
Health Care for the Indigent	1,410	13,368	-	14,778
Medical Assistance to Wards	110	933	-	1,043
Special Health Care Needs	238	2,196	-	2,434
Bid Bond	283	-	-	283
Alternative School	-	10,000	10,000	-
Congressional School Interest	26,682	626	1,053	26,255
Inheritance Tax	192,453	351,154	399,131	144,476
State Fines and Forfeitures	985	6,416	6,939	462
Tax Distribution	-	10,016,402	10,016,402	-
Clerk of Circuit Court	250,762	1,686,061	1,708,834	227,989
Community Corrections	50	682,126	682,126	50
EMS	(0)	658,261	658,261	-
Health Department	-	8,631	8,611	20
Prosecutor	-	90,227	90,227	-
Recorder	75	70,971	65,734	5,312
Sheriff	9,000	396,887	405,887	-
Sheriff's Inmate Trust	569	35,676	34,703	1,542
Treasurer	136,011	26,754,266	22,848,921	4,041,356
Totals	<u>\$ 12,637,400</u>	<u>\$ 60,745,461</u>	<u>\$ 58,045,847</u>	<u>\$ 15,337,014</u>

The accompanying notes are an integral part of the financial information.

FOUNTAIN COUNTY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The County was established under the laws of the State of Indiana. The County provides the following services: public safety, health and social services, culture and recreation, public improvements, highways and roads, planning and zoning and general administrative services.

Note 2. Fund Accounting

The County uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. However, due to property tax reassessment, installments for 2008 were due November 10, 2008, and January 12, 2009.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

FOUNTAIN COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Emergency telephone system	\$ 340,829	\$ 79,865
Road Grader	74,654	41,005
Court Copier	3,868	2,136
Extension Office Copier	10,505	5,515
Warm Asphalt Machine	<u>49,500</u>	<u>52,406</u>
 Total governmental activities debt	 <u>\$ 479,356</u>	 <u>\$ 180,927</u>

FOUNTAIN COUNTY
OTHER REPORTS

The report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
Clerk of the Circuit Court
Health Department

FOUNTAIN COUNTY
EXIT CONFERENCE

The contents of this report were discussed on October 8, 2009, with Janet Shoaf, President of the Board of County Commissioners; and Colleen Chambers, Auditor.