

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY COUNCIL

BOONE COUNTY, INDIANA

January 1, 2008 to December 31, 2008



FILED

12/28/2009

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COUNTY OFFICIALS

Office

Official

Term

President of the
County Council

Steven Jacob

01-01-08 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF BOONE COUNTY

We have audited the records of the County Council for the period from January 1, 2008 to December 31, 2008, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Boone County for the year 2008.

STATE BOARD OF ACCOUNTS

September 17, 2009

COUNTY COUNCIL
BOONE COUNTY
AUDIT RESULT AND COMMENT

OFFICIAL BOND

The amounts of the official bonds for the Clerk and Sheriff were not in compliance with statutory requirements.

IC 5-4-1-5.1(b) states in part:

"Every elected or appointed officer, official, deputy, or employee of a political subdivision who is required under section 18 of this chapter to file an official bond for the faithful performance of duty, except the county recorder and deputies, and employees of the recorder, shall file the bond in the office of the county recorder. . . ."

Prior to July 1, 2009, IC 5-4-1-18(c) states in part:

"The fiscal bodies of the respective units shall fix the amount of the bond of . . . county treasurers, county sheriffs, circuit court clerks, township trustees, etc. . . . as follows:

- (1) The amount must equal fifteen thousand dollars (\$15,000) for each one million dollars (\$1,000,000) of receipts of the officer's office during the last complete fiscal year before the purchase of the bond, subject to subdivision (2).
- (2) The amount may not be less than fifteen thousand dollars (\$15,000) nor more than three hundred thousand dollars (\$300,000).

COUNTY COUNCIL
BOONE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on September 17, 2009, with Melody Price, County Auditor; Steven Jacobs, President of the County Council; W. B. Smith, County Council member; Marc Applegate, President of the Board of County Commissioners; and Chris Large, Deputy Auditor. The officials concurred with our audit finding.