

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
CENTER TOWNSHIP  
DELAWARE COUNTY, INDIANA  
January 1, 2007 to December 31, 2008



**FILED**  
12/16/2009



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OFFICIALS

Office

Official

Term

Trustee

Marilyn K. Walker

01-01-07 to 12-31-10

Chairman of the  
Township Board

Robert Thompson

01-01-07 to 12-31-09



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF CENTER TOWNSHIP, DELAWARE COUNTY, INDIANA

We have examined the financial information presented herein of Center Township (Township), for the period of January 1, 2007 to December 31, 2008. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2007 and 2008, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Assets and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the basic financial information. They have not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

October 8, 2009

CENTER TOWNSHIP, DELAWARE COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Years Ended December 31, 2007 And 2008

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
<b>Governmental Funds:</b>				
Township	\$ 152,457	\$ 221,527	\$ 208,067	\$ 165,917
Dog	1,343	-	1,343	-
Township Assistance	486,198	1,691,562	1,684,766	492,994
Firefighting	116,525	822,879	787,961	151,443
Park and Recreation	175,718	244,654	171,189	249,183
Collins Cemetery	2,440	-	-	2,440
Levy Excess	12,161	-	12,161	-
Cumulative Fire	30,792	48,254	9,106	69,940
Fire Fund Expense Reimbursement	2,285	-	-	2,285
Federal Grants	5,153	-	-	5,153
Internal Training	1,370	-	-	1,370
Explorer Post 1213	1,180	-	-	1,180
<b>Fiduciary Funds:</b>				
Recreation Deposits	775	3,200	3,400	575
Payroll Withholdings	6,664	515,236	522,159	(259)
<b>Totals</b>	<b>\$ 995,061</b>	<b>\$ 3,547,312</b>	<b>\$ 3,400,152</b>	<b>\$ 1,142,221</b>

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
<b>Governmental Funds:</b>				
Township	\$ 165,917	\$ 127,156	\$ 183,913	\$ 109,160
Township Assistance	492,994	1,097,748	1,389,289	201,453
Firefighting	151,443	609,431	689,701	71,173
Park and Recreation	249,183	199,229	159,627	288,785
Collins Cemetery	2,440	-	-	2,440
Rainy Day	-	6,822	-	6,822
Cumulative Fire	69,940	32,188	52,225	49,903
Fire Fund Expense Reimbursement	2,285	-	-	2,285
Federal Grants	5,153	-	-	5,153
Internal Training	1,370	-	-	1,370
Explorer Post 1213	1,180	-	-	1,180
<b>Fiduciary Funds:</b>				
Recreation Deposits	575	3,925	3,700	800
Payroll Withholdings	(259)	536,956	536,755	(58)
<b>Totals</b>	<b>\$ 1,142,221</b>	<b>\$ 2,613,455</b>	<b>\$ 3,015,210</b>	<b>\$ 740,466</b>

The accompanying notes are an integral part of the financial information.

CENTER TOWNSHIP, DELAWARE COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. Property tax collections were delayed in 2008 due to reassessment delays resulting in the second installment for 2008 not payable until January 10, 2009, and not distributed until March 31, 2009.

Note 5. Deposits and Investments

Deposits, made in accordance with IC 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CENTER TOWNSHIP, DELAWARE COUNTY  
NOTES TO FINANCIAL INFORMATION  
(Continued)

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Township contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

CENTER TOWNSHIP, DELAWARE COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 For The Year Ended December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Buildings	\$ 1,625,762
Improvements other than buildings	133,771
Machinery and equipment	<u>1,118,566</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 2,878,099</u>

CENTER TOWNSHIP, DELAWARE COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2008

The Township has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Loan payable	\$ 451,764	\$ 163,340

CENTER TOWNSHIP, DELAWARE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on October 8, 2009, with Marilyn K. Walker, Trustee; and Kathy Slattery, Township Clerk. Our examination disclosed no material items that warrant comment at this time.