

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2008

FRANKLIN COUNTY, INDIANA



**FILED**

11/30/2009



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report on Financial Statements and Supplementary Schedule of Expenditures of Federal Awards .....	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards .....	5-6
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Activities and Net Assets – Cash and Investment Basis .....	7
Fund Financial Statements:	
Governmental Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Governmental Funds .....	8
Proprietary Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Proprietary Funds.....	9
Fiduciary Funds:	
Statement of Additions, Deductions, and Changes in Cash and Investment Balances – Fiduciary Funds .....	10
Notes to Financial Statements .....	11-22
Required Supplementary Information:	
Schedules of Funding Progress .....	23
Supplementary Information:	
Combining Schedule of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Other Governmental Funds.....	24-40
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Agency Funds.....	41-45
Schedule of Capital Assets.....	46
Schedule of Long-Term Debt .....	47
Other Reports.....	48
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	50-51
Schedule of Expenditures of Federal Awards .....	52
Notes to Schedule of Expenditures of Federal Awards.....	53
Schedule of Findings and Questioned Costs .....	54
Auditee Prepared Schedule:	
Summary Schedule of Prior Audit Findings .....	55
Exit Conference.....	56

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Susan Jones	01-01-08 to 12-31-10
Treasurer	Rebecca Oglesby	01-01-05 to 12-31-12
Clerk	Marlene Flaspohler	02-15-04 to 01-14-10
Sheriff	Dale Maxie	01-01-07 to 12-31-10
Recorder	Carol L. Monroe Pamela K. Beneker	01-01-08 to 12-31-08 01-01-09 to 12-31-12
President of the Board of County Commissioners	Thomas Wilson Eric Roberts	01-01-08 to 12-31-08 01-01-09 to 12-31-09
President of the County Council	Donald (Butch) Williams Hollie Maxie	01-01-08 to 12-31-08 01-01-09 to 12-31-09



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF FRANKLIN COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated September 28, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

September 28, 2009



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF FRANKLIN COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 28, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 28, 2009

FRANKLIN COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts			Net (Disbursement) Receipt and Changes in Net Assets
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>
					<u>Totals</u>
Primary government:					
Governmental activities:					
General government	\$ 8,395,990	\$ 1,331,380	\$ 100,129	\$ -	\$ (6,964,481)
Public safety	2,556,229	539,736	392,024	-	(1,624,469)
Highways and streets	2,366,101	67,670	127,169	260,101	(1,911,161)
Sanitation	323,320	95,388	-	-	(227,932)
Health and welfare	1,032,454	70,278	9,854	-	(952,322)
Economic development	58,778	2	-	-	(58,776)
Culture and recreation	367,199	46,739	-	-	(320,460)
Principal and interest on indebtedness	712,705	-	-	-	(712,705)
<b>Total governmental activities</b>	<b><u>\$ 15,812,776</u></b>	<b><u>\$ 2,151,193</u></b>	<b><u>\$ 629,176</u></b>	<b><u>\$ 260,101</u></b>	<b><u>(12,772,306)</u></b>
General receipts:					
Property taxes					3,526,050
Income taxes					595,709
Intergovernmental					5,945,566
Other local sources					2,619,478
Grants and contributions not restricted to specific programs					517,636
Investment earnings					<u>359,877</u>
<b>Total general receipts</b>					<b><u>13,564,316</u></b>
<b>Change in net assets</b>					<b>792,010</b>
<b>Net assets - beginning</b>					<b><u>8,532,198</u></b>
<b>Net assets - ending</b>					<b><u>\$ 9,324,208</u></b>
<b>Assets</b>					
Cash and investments					\$ 3,413,315
Restricted assets:					
Cash and investments					<u>5,910,893</u>
<b>Total assets</b>					<b><u>\$ 9,324,208</u></b>
<b>Net Assets</b>					
Restricted for:					
General government					\$ 1,427,583
Public safety					535,971
Highways and streets					1,489,783
Health and welfare					514,166
Debt service					428,047
Capital outlay					1,515,343
Unrestricted					<u>3,413,315</u>
<b>Total net assets</b>					<b><u>\$ 9,324,208</u></b>

The notes to the financial statements are an integral part of this statement.

FRANKLIN COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2008

	General	Highway	Cumulative Bridge	Other Governmental Funds	Totals
<b>Receipts:</b>					
Taxes	\$ 1,243,950	\$ -	\$ 596,035	\$ 2,416,066	\$ 4,256,051
Licenses and permits	-	-	-	65,000	65,000
Intergovernmental	2,777,246	1,615,178	137,834	2,805,117	7,335,375
Charges for services	444,595	67,670	20,000	1,427,954	1,960,219
Fines and forfeits	94,494	-	-	31,480	125,974
Interfund loans	-	-	-	489,572	489,572
Other	431,327	31,828	33,472	190,005	686,632
<b>Total receipts</b>	<b>4,991,612</b>	<b>1,714,676</b>	<b>787,341</b>	<b>7,425,194</b>	<b>14,918,823</b>
<b>Disbursements:</b>					
General government	3,275,085	-	-	3,410,225	6,685,310
Public safety	1,957,494	-	-	421,499	2,378,993
Highways and streets	-	1,773,744	253,589	204,957	2,232,290
Sanitation	147,949	-	-	175,371	323,320
Health and welfare	42,693	-	-	989,164	1,031,857
Economic development	-	-	-	58,778	58,778
Culture and recreation	-	-	-	367,199	367,199
Interfund loans	2,387	-	-	487,185	489,572
<b>Debt service:</b>					
Principal	218,989	35,817	-	274,006	528,812
Interest	10,641	5,044	-	168,208	183,893
<b>Capital outlay:</b>					
General government	15,479	-	-	244,378	259,857
Public safety	26,501	-	-	150,735	177,236
Highways and streets	-	133,811	-	-	133,811
Health and welfare	-	-	-	597	597
<b>Total disbursements</b>	<b>5,697,218</b>	<b>1,948,416</b>	<b>253,589</b>	<b>6,952,302</b>	<b>14,851,525</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(705,606)</b>	<b>(233,740)</b>	<b>533,752</b>	<b>472,892</b>	<b>67,298</b>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	43,516	43,516
Transfers out	-	-	-	(43,516)	(43,516)
Other receipts	527,292	59,255	-	113,834	700,381
<b>Total other financing sources (uses)</b>	<b>527,292</b>	<b>59,255</b>	<b>-</b>	<b>113,834</b>	<b>700,381</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(178,314)</b>	<b>(174,485)</b>	<b>533,752</b>	<b>586,726</b>	<b>767,679</b>
Cash and investment fund balance - beginning	1,645,569	1,039,807	538,803	4,737,736	7,961,915
<b>Cash and investment fund balance - ending</b>	<b>\$ 1,467,255</b>	<b>\$ 865,322</b>	<b>\$ 1,072,555</b>	<b>\$ 5,324,462</b>	<b>8,729,594</b>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					594,614
<b>Net assets of governmental activities</b>					<b>\$ 9,324,208</b>
<b>Cash and Investment Assets - Ending</b>					
Cash and investments	\$ 1,467,255	\$ -	\$ -	\$ 1,946,060	\$ 3,413,315
<b>Restricted assets:</b>					
Cash and investments	-	865,322	1,072,555	3,378,402	5,316,279
<b>Total cash and investment assets - ending</b>	<b>\$ 1,467,255</b>	<b>\$ 865,322</b>	<b>\$ 1,072,555</b>	<b>\$ 5,324,462</b>	<b>\$ 8,729,594</b>
<b>Cash and Investment Fund Balance - Ending</b>					
<b>Restricted for:</b>					
General government	\$ -	\$ -	\$ -	\$ 832,969	\$ 832,969
Public safety	-	-	-	535,971	535,971
Highways and streets	-	865,322	-	624,461	1,489,783
Health and welfare	-	-	-	514,166	514,166
Debt service	-	-	-	428,047	428,047
Capital outlay	-	-	1,072,555	442,788	1,515,343
Unrestricted	1,467,255	-	-	1,946,060	3,413,315
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,467,255</b>	<b>\$ 865,322</b>	<b>\$ 1,072,555</b>	<b>\$ 5,324,462</b>	<b>\$ 8,729,594</b>

The notes to the financial statements are an integral part of this statement.

FRANKLIN COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUNDS  
As Of And For The Year Ended December 31, 2008

	Internal Service Funds
Operating receipts:	
Charges for services	\$ 1,475,154
Operating disbursements:	
Insurance claims and expense	1,450,823
Excess of operating receipts over operating disbursements	24,331
Cash and investment fund balance - beginning	570,283
Cash and investment fund balance - ending	\$ 594,614
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	\$ 594,614
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	\$ 594,614

The notes to the financial statements are an integral part of this statement.

FRANKLIN COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 74,941	\$ -	
Employee	<u>14,048</u>	<u>-</u>	
Total contributions	<u>88,989</u>	<u>-</u>	
Investment earnings:			
Interest	34,432	-	
Less investment disbursements	<u>(2,347)</u>	<u>-</u>	
Net investment earnings	<u>32,085</u>	<u>-</u>	
Total additions	<u>121,074</u>	<u>-</u>	
Deductions:			
Benefits	26,588	-	
Refunds of contributions	10,318	-	
Administrative and general	<u>13,311</u>	<u>-</u>	
Total deductions	<u>50,217</u>	<u>-</u>	
Excess of total additions over total deductions	70,857	-	
Cash and investment fund balance - beginning	<u>1,170,649</u>	<u>55,806</u>	
Cash and investment fund balance - ending	<u>\$ 1,241,506</u>	<u>\$ 55,806</u>	<u>\$ 6,057,459</u>

The notes to the financial statements are an integral part of this statement.

FRANKLIN COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Franklin County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund accounts for construction and maintenance, through state support, to the county's roadway system.

The cumulative bridge fund is used for capital projects pertaining to the construction, reconstruction, and maintenance of bridges.

FRANKLIN COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Additionally, the County reports the following fund types:

The internal service fund accounts for activities of the health insurance fund which accumulates resources for medical benefits for employees and their dependents.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit trust, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the county school corporation.

Agency funds account for assets held by the County as an agent for the state and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

FRANKLIN COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

FRANKLIN COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

FRANKLIN COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

FRANKLIN COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. agencies	\$ 620,612
Equity stock	332,724
Total	\$ 953,336

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

FRANKLIN COUNTY  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	2008 In the Government's Name
U.S. agencies	\$ 620,612
Equity stock	332,724
Total	<u>\$ 953,336</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Moody's Rating	Government Bonds
Aaa	<u>\$ 620,612</u>

FRANKLIN COUNTY  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

Transfer From	Transfer To	2008
Other governmental funds	Other governmental funds	\$ 43,516

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Interfund Loans

Interfund loans for the year ended December 31, 2008, were as follows:

Loan From	Loan To	Beginning Balance	Receipts	Disbursements	Ending Balance
General	Other governmental funds	\$ -	\$ 2,387	\$ -	\$ 2,387
Other governmental funds	Other governmental funds	115,773	185,706	301,479	-
Totals		\$ 115,773	\$ 188,093	\$ 301,479	\$ 2,387

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

FRANKLIN COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits. The risk financing fund is accounted for in the internal service fund where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$30,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

B. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

C. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

FRANKLIN COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

FRANKLIN COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 176,231	\$ 62,042	\$ 10,318
Interest on net pension obligation	(6,444)	(5,460)	-
Adjustment to annual required contribution	7,344	10,014	-
Annual pension cost	177,131	66,596	10,318
Contributions made	205,772	54,305	10,318
Increase (decrease) in net pension obligation	(28,641)	12,291	-
Net pension obligation, beginning of year	(88,889)	(78,007)	-
Net pension obligation, end of year	\$ (117,530)	\$ (65,716)	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	7%	17%	3%
Plan members	3%	6%	0%
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

FRANKLIN COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-06	\$ 194,005	90%	\$ (78,698)
	06-30-07	177,634	106%	(88,889)
	06-30-08	177,131	116%	(117,530)
County Police Retirement Plan	12-31-06	62,549	94%	(91,477)
	12-31-07	67,722	86%	(78,007)
	12-31-08	66,596	88%	(65,716)
County Police Benefit Plan	12-31-06	10,184	100%	-
	12-31-07	10,253	100%	-
	12-31-08	10,318	100%	-

FRANKLIN COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 2,505,104	\$ 2,690,159	\$ (185,055)	93%	\$ 2,844,246	(7%)
07-01-07	2,771,710	2,861,901	(90,191)	97%	2,839,086	(3%)
07-01-08	3,141,711	3,139,388	2,323	100%	2,946,894	0%

County Police Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-04	\$ 737,108	\$ 787,009	\$ (49,901)	94%	\$ 345,283	(14%)
01-01-05	815,490	859,713	(44,223)	95%	349,773	(13%)
01-01-06	896,778	955,562	(58,784)	94%	362,513	(16%)
01-01-07	991,376	1,052,843	(61,467)	94%	374,136	(16%)
01-01-08	1,083,996	1,256,411	(172,415)	86%	379,906	(45%)
01-01-09	966,793	1,327,094	(360,301)	73%	454,007	(79%)

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008

	Local Road And Street	Accident Report	Firearms Training	Health	County User Fee	Clerk's Records Perpetuation
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ 175,879	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	260,101	-	-	3,080	-	-
Charges for services	-	1,373	9,920	12,222	5,063	-
Fines and forfeits	-	-	-	-	-	8,466
Interfund loans	75,000	-	-	-	-	-
Other	4,151	-	-	1,136	-	-
<b>Total receipts</b>	<b>339,252</b>	<b>1,373</b>	<b>9,920</b>	<b>192,317</b>	<b>5,063</b>	<b>8,466</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	376	14,238	-	6,999	-
Highways and streets	204,957	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	174,105	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	75,000	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	7,717
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	597	-	-
<b>Total disbursements</b>	<b>204,957</b>	<b>376</b>	<b>14,238</b>	<b>249,702</b>	<b>6,999</b>	<b>7,717</b>
Excess (deficiency) of receipts over disbursements	134,295	997	(4,318)	(57,385)	(1,936)	749
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	134,295	997	(4,318)	(57,385)	(1,936)	749
Cash and investment fund balance - beginning	457,768	2,224	7,416	103,742	18,167	12,308
Cash and investment fund balance - ending	\$ 592,063	\$ 3,221	\$ 3,098	\$ 46,357	\$ 16,231	\$ 13,057
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 16,231	\$ -
Restricted assets:						
Cash and investments	592,063	3,221	3,098	46,357	-	13,057
<b>Total cash and investment assets - ending</b>	<b>\$ 592,063</b>	<b>\$ 3,221</b>	<b>\$ 3,098</b>	<b>\$ 46,357</b>	<b>\$ 16,231</b>	<b>\$ 13,057</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,057
Public safety	-	3,221	3,098	-	-	-
Highways and streets	592,063	-	-	-	-	-
Health and welfare	-	-	-	46,357	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	16,231	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 592,063</b>	<b>\$ 3,221</b>	<b>\$ 3,098</b>	<b>\$ 46,357</b>	<b>\$ 16,231</b>	<b>\$ 13,057</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Deferral Program	Election	Riverboat	Emergency Telephone System	Drug Free Community Fund	Drainage Maintenance
<b>Receipts:</b>						
Taxes	\$ -	\$ 71,758	\$ -	\$ -	\$ -	\$ 30,849
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	1,086,659	-	-	-
Charges for services	12,485	2,043	-	358,020	46,717	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	10,706
Other	-	176	-	64	-	-
<b>Total receipts</b>	<b>12,485</b>	<b>73,977</b>	<b>1,086,659</b>	<b>358,084</b>	<b>46,717</b>	<b>41,555</b>
<b>Disbursements:</b>						
General government	-	118,737	1,337,182	-	-	24,458
Public safety	5,694	-	-	206,827	43,000	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	10,706
Debt service:						
Principal	-	-	-	19,006	-	-
Interest	-	-	-	3,648	-	-
Capital outlay:						
General government	-	386	-	-	-	-
Public safety	-	-	-	4,117	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>5,694</b>	<b>119,123</b>	<b>1,337,182</b>	<b>233,598</b>	<b>43,000</b>	<b>35,164</b>
Excess (deficiency) of receipts over disbursements	6,791	(45,146)	(250,523)	124,486	3,717	6,391
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,791	(45,146)	(250,523)	124,486	3,717	6,391
Cash and investment fund balance - beginning	2,786	87,545	252,296	262,230	63,654	3,558
Cash and investment fund balance - ending	<u>\$ 9,577</u>	<u>\$ 42,399</u>	<u>\$ 1,773</u>	<u>\$ 386,716</u>	<u>\$ 67,371</u>	<u>\$ 9,949</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 9,577	\$ 42,399	\$ 1,773	\$ -	\$ -	\$ 9,949
Restricted assets:						
Cash and investments	-	-	-	386,716	67,371	-
<b>Total cash and investment assets - ending</b>	<b>\$ 9,577</b>	<b>\$ 42,399</b>	<b>\$ 1,773</b>	<b>\$ 386,716</b>	<b>\$ 67,371</b>	<b>\$ 9,949</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	386,716	67,371	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	9,577	42,399	1,773	-	-	9,949
<b>Total cash and investment fund balance - ending</b>	<b>\$ 9,577</b>	<b>\$ 42,399</b>	<b>\$ 1,773</b>	<b>\$ 386,716</b>	<b>\$ 67,371</b>	<b>\$ 9,949</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Emergency Planning/Right To Know	Convention And Tourism	Park And Recreation	Property Reassessment	Juvenile Probation Service	Adult Probation Service
<b>Receipts:</b>						
Taxes	\$ -	\$ 99,131	\$ 110,875	\$ 102,596	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	1,764	1,835	-	-
Charges for services	3,728	-	46,714	-	11,831	95,625
Fines and forfeits	-	-	-	-	570	22,384
Interfund loans	-	-	-	-	-	-
Other	-	-	755	26,248	-	-
<b>Total receipts</b>	<b>3,728</b>	<b>99,131</b>	<b>160,108</b>	<b>130,679</b>	<b>12,401</b>	<b>118,009</b>
<b>Disbursements:</b>						
General government	-	-	-	126,049	-	-
Public safety	1,139	-	-	-	16,000	49,394
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	81,919	179,242	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	2,822	127,349
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,139</b>	<b>81,919</b>	<b>179,242</b>	<b>126,049</b>	<b>18,822</b>	<b>176,743</b>
Excess (deficiency) of receipts over disbursements	2,589	17,212	(19,134)	4,630	(6,421)	(58,734)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	44,521
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,521</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,589	17,212	(19,134)	4,630	(6,421)	(14,213)
Cash and investment fund balance - beginning	4,564	177,747	78,436	706,464	21,407	30,646
Cash and investment fund balance - ending	<u>\$ 7,153</u>	<u>\$ 194,959</u>	<u>\$ 59,302</u>	<u>\$ 711,094</u>	<u>\$ 14,986</u>	<u>\$ 16,433</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 7,153	\$ 194,959	\$ 59,302	\$ -	\$ 14,986	\$ 16,433
Restricted assets:						
Cash and investments	-	-	-	711,094	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 7,153</u></b>	<b><u>\$ 194,959</u></b>	<b><u>\$ 59,302</u></b>	<b><u>\$ 711,094</u></b>	<b><u>\$ 14,986</u></b>	<b><u>\$ 16,433</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ 711,094	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	7,153	194,959	59,302	-	14,986	16,433
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 7,153</u></b>	<b><u>\$ 194,959</u></b>	<b><u>\$ 59,302</u></b>	<b><u>\$ 711,094</u></b>	<b><u>\$ 14,986</u></b>	<b><u>\$ 16,433</u></b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Recorder's Records Perpetuation	Covered Bridge	Family & Children	Health Maintenance	Pretrial Diversion	Solid Waste Planning
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ 269,631	\$ -	\$ -	\$ 165,885
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	3,700	5,623	-	-	-
Charges for services	29,267	-	164,580	15,000	58,010	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	1,747	2,372	-	-
<b>Total receipts</b>	<b>29,267</b>	<b>3,700</b>	<b>441,581</b>	<b>17,372</b>	<b>58,010</b>	<b>165,885</b>
<b>Disbursements:</b>						
General government	23,460	-	-	-	-	-
Public safety	-	-	-	-	31,322	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	165,885
Health and welfare	-	-	544,867	19,545	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	10,208	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>23,460</b>	<b>-</b>	<b>544,867</b>	<b>19,545</b>	<b>41,530</b>	<b>165,885</b>
Excess (deficiency) of receipts over disbursements	5,807	3,700	(103,286)	(2,173)	16,480	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	43,516	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	500	-	70	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>44,016</b>	<b>-</b>	<b>70</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,807	3,700	(59,270)	(2,173)	16,550	-
Cash and investment fund balance - beginning	40,859	28,698	527,079	27,148	37,187	-
Cash and investment fund balance - ending	\$ 46,666	\$ 32,398	\$ 467,809	\$ 24,975	\$ 53,737	\$ -
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ -	\$ -	\$ 24,975	\$ -	\$ -
Restricted assets:						
Cash and investments	46,666	32,398	467,809	-	53,737	-
<b>Total cash and investment assets - ending</b>	<b>\$ 46,666</b>	<b>\$ 32,398</b>	<b>\$ 467,809</b>	<b>\$ 24,975</b>	<b>\$ 53,737</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ 46,666	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	53,737	-
Highways and streets	-	32,398	-	-	-	-
Health and welfare	-	-	467,809	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	24,975	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 46,666</b>	<b>\$ 32,398</b>	<b>\$ 467,809</b>	<b>\$ 24,975</b>	<b>\$ 53,737</b>	<b>\$ -</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Guardian Ad Litem/Court User Fee	Plat Book	County Misdemeanant	Supplemental Public Defender	Title IV-D County Clerk Incentive	Jail Commissary
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	6,665	14,626	-	-	55,423
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>6,665</b>	<b>14,626</b>	<b>-</b>	<b>-</b>	<b>55,423</b>
<b>Disbursements:</b>						
General government	-	1,525	-	-	-	-
Public safety	-	-	4,480	-	-	35,016
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>1,525</b>	<b>4,480</b>	<b>-</b>	<b>-</b>	<b>35,016</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>5,140</b>	<b>10,146</b>	<b>-</b>	<b>-</b>	<b>20,407</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>5,140</b>	<b>10,146</b>	<b>-</b>	<b>-</b>	<b>20,407</b>
<b>Cash and investment fund balance - beginning</b>	<b>3,605</b>	<b>47,600</b>	<b>45,931</b>	<b>3,742</b>	<b>9</b>	<b>-</b>
<b>Cash and investment fund balance - ending</b>	<b>\$ 3,605</b>	<b>\$ 52,740</b>	<b>\$ 56,077</b>	<b>\$ 3,742</b>	<b>\$ 9</b>	<b>\$ 20,407</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ 52,740	\$ 56,077	\$ 3,742	\$ 9	\$ -
Restricted assets:						
Cash and investments	3,605	-	-	-	-	20,407
<b>Total cash and investment assets - ending</b>	<b>\$ 3,605</b>	<b>\$ 52,740</b>	<b>\$ 56,077</b>	<b>\$ 3,742</b>	<b>\$ 9</b>	<b>\$ 20,407</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Restricted for:</b>						
General government	\$ 3,605	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	20,407
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	52,740	56,077	3,742	9	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 3,605</b>	<b>\$ 52,740</b>	<b>\$ 56,077</b>	<b>\$ 3,742</b>	<b>\$ 9</b>	<b>\$ 20,407</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Surveyor's Corner Perpetuation	Jury Pay	Park Donations	Rainy Day	Inmate Medical	Sales Disclosure
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ 565,709	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	5,045	6,430	-	-	1,485	8,440
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>5,045</b>	<b>6,430</b>	<b>-</b>	<b>565,709</b>	<b>1,485</b>	<b>8,440</b>
<b>Disbursements:</b>						
General government	2,289	12,480	-	-	-	1,360
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	112,500	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,289</b>	<b>12,480</b>	<b>-</b>	<b>112,500</b>	<b>-</b>	<b>1,360</b>
Excess (deficiency) of receipts over disbursements	2,756	(6,050)	-	453,209	1,485	7,080
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,756	(6,050)	-	453,209	1,485	7,080
Cash and investment fund balance - beginning	29,477	32,364	215	652	4,773	11,065
Cash and investment fund balance - ending	\$ 32,233	\$ 26,314	\$ 215	\$ 453,861	\$ 6,258	\$ 18,145
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ -	\$ 215	\$ 453,861	\$ 6,258	\$ 18,145
Restricted assets:						
Cash and investments	32,233	26,314	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 32,233</b>	<b>\$ 26,314</b>	<b>\$ 215</b>	<b>\$ 453,861</b>	<b>\$ 6,258</b>	<b>\$ 18,145</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ 32,233	\$ 26,314	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	215	453,861	6,258	18,145
<b>Total cash and investment fund balance - ending</b>	<b>\$ 32,233</b>	<b>\$ 26,314</b>	<b>\$ 215</b>	<b>\$ 453,861</b>	<b>\$ 6,258</b>	<b>\$ 18,145</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Park Grants	Tobacco Settlement	Surplus Dog Tax Special Revenue	Operation Pullover	Children's Psychiatric Treatment Service	Child Restraint Special Revenue
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 189,168	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	27,354	-	6,293	11,330	-
Charges for services	-	-	-	5,700	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	424	115,680	-
<b>Total receipts</b>	<b>-</b>	<b>27,354</b>	<b>-</b>	<b>12,417</b>	<b>316,178</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	-	-	6,139	-	875
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	12,124	-	-	238,523	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	6,239	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>12,124</b>	<b>-</b>	<b>12,378</b>	<b>238,523</b>	<b>875</b>
Excess (deficiency) of receipts over disbursements	-	15,230	-	39	77,655	(875)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,025
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,025</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	15,230	-	39	77,655	150
Cash and investment fund balance - beginning	1	145,710	307	1,382	13,486	-
Cash and investment fund balance - ending	<u>\$ 1</u>	<u>\$ 160,940</u>	<u>\$ 307</u>	<u>\$ 1,421</u>	<u>\$ 91,141</u>	<u>\$ 150</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 1	\$ 160,940	\$ 307	\$ -	\$ 91,141	\$ 150
Restricted assets:						
Cash and investments	-	-	-	1,421	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 1</u>	<u>\$ 160,940</u>	<u>\$ 307</u>	<u>\$ 1,421</u>	<u>\$ 91,141</u>	<u>\$ 150</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	1,421	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	1	160,940	307	-	91,141	150
<b>Total cash and investment fund balance - ending</b>	<u>\$ 1</u>	<u>\$ 160,940</u>	<u>\$ 307</u>	<u>\$ 1,421</u>	<u>\$ 91,141</u>	<u>\$ 150</u>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Economic Development Commission	Sheriff Pension Holding	Interstate Compact Fee	Title III Clerk Nonreverting	Title II HAVA Clerk	Sheriff Bond Collection Fee
<b>Receipts:</b>						
Taxes	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,261	-
Charges for services	2	6,526	638	-	-	2,390
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>30,002</b>	<b>6,526</b>	<b>638</b>	<b>-</b>	<b>1,261</b>	<b>2,390</b>
<b>Disbursements:</b>						
General government	-	-	638	-	1,261	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	58,778	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	16,001	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>58,778</b>	<b>-</b>	<b>638</b>	<b>16,001</b>	<b>1,261</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(28,776)	6,526	-	(16,001)	-	2,390
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	15,000	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,776)	6,526	-	(16,001)	-	2,390
Cash and investment fund balance - beginning	23,703	7,108	38	16,001	-	5,184
Cash and investment fund balance - ending	\$ 9,927	\$ 13,634	\$ 38	\$ -	\$ -	\$ 7,574
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 9,927	\$ 13,634	\$ 38	\$ -	\$ -	\$ 7,574
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 9,927</b>	<b>\$ 13,634</b>	<b>\$ 38</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,574</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	9,927	13,634	38	-	-	7,574
<b>Total cash and investment fund balance - ending</b>	<b>\$ 9,927</b>	<b>\$ 13,634</b>	<b>\$ 38</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,574</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Programmatic Sign Improvement	Stayin'Alive DUI	Tower Maintenance	Collection Agency Fund (Treasurer)	Teppco G.P. / EMA	Co. ID Protection (Recorder)
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	363,146	4,650	-	-	-	-
Charges for services	-	-	-	167	-	8,757
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>363,146</b>	<b>4,650</b>	<b>-</b>	<b>167</b>	<b>-</b>	<b>8,757</b>
<b>Disbursements:</b>						
General government	299,224	6,434	450	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	6,082	-	241	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>299,224</b>	<b>6,434</b>	<b>6,532</b>	<b>-</b>	<b>241</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	63,922	(1,784)	(6,532)	167	(241)	8,757
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	4,104	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>4,104</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	63,922	(1,784)	(2,428)	167	(241)	8,757
Cash and investment fund balance - beginning	(42,872)	4,163	13,950	201	1,916	2,860
Cash and investment fund balance - ending	\$ 21,050	\$ 2,379	\$ 11,522	\$ 368	\$ 1,675	\$ 11,617
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 21,050	\$ 2,379	\$ 11,522	\$ 368	\$ 1,675	\$ 11,617
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 21,050</b>	<b>\$ 2,379</b>	<b>\$ 11,522</b>	<b>\$ 368</b>	<b>\$ 1,675</b>	<b>\$ 11,617</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	21,050	2,379	11,522	368	1,675	11,617
<b>Total cash and investment fund balance - ending</b>	<b>\$ 21,050</b>	<b>\$ 2,379</b>	<b>\$ 11,522</b>	<b>\$ 368</b>	<b>\$ 1,675</b>	<b>\$ 11,617</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Recorder Enhancement	Indiana Tobacco Prevention Cessation	Restricted SAC Donations	Levy Excess Welfare	Restricted Cemetery Donations	Flu Vaccine
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	13,877	-	-	-	-
Charges for services	821	-	-	-	-	2,395
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	1,445	-	730	9,950
<b>Total receipts</b>	<b>821</b>	<b>13,877</b>	<b>1,445</b>	<b>-</b>	<b>730</b>	<b>12,345</b>
<b>Disbursements:</b>						
General government	-	23,800	-	-	1,297	6,854
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	275	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>23,800</b>	<b>275</b>	<b>-</b>	<b>1,297</b>	<b>6,854</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>821</b>	<b>(9,923)</b>	<b>1,170</b>	<b>-</b>	<b>(567)</b>	<b>5,491</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(43,516)	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(43,516)</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>821</b>	<b>(9,923)</b>	<b>1,170</b>	<b>(43,516)</b>	<b>(567)</b>	<b>5,491</b>
Cash and investment fund balance - beginning	404	28,053	1,047	48,064	748	9,926
Cash and investment fund balance - ending	<u>\$ 1,225</u>	<u>\$ 18,130</u>	<u>\$ 2,217</u>	<u>\$ 4,548</u>	<u>\$ 181</u>	<u>\$ 15,417</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 1,225	\$ 18,130	\$ 2,217	\$ 4,548	\$ 181	\$ 15,417
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 1,225</u>	<u>\$ 18,130</u>	<u>\$ 2,217</u>	<u>\$ 4,548</u>	<u>\$ 181</u>	<u>\$ 15,417</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	1,225	18,130	2,217	4,548	181	15,417
<b>Total cash and investment fund balance - ending</b>	<u>\$ 1,225</u>	<u>\$ 18,130</u>	<u>\$ 2,217</u>	<u>\$ 4,548</u>	<u>\$ 181</u>	<u>\$ 15,417</u>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Historic Metamora	Prosecutor Title IV-D #1	Landscaping Grant Brookville	Health Dept Grant Brookville	Rockies Express Pipeline Co Fee	Cholesterol
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	65,000	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	60	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	7,661	1,300	-	-
<b>Total receipts</b>	<b>60</b>	<b>-</b>	<b>7,661</b>	<b>1,300</b>	<b>65,000</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	109	7,661	-	-	53
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	1,300	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>109</b>	<b>7,661</b>	<b>1,300</b>	<b>-</b>	<b>53</b>
Excess (deficiency) of receipts over disbursements	60	(109)	-	-	65,000	(53)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	60	(109)	-	-	65,000	(53)
Cash and investment fund balance - beginning	665	4,222	-	-	-	107
Cash and investment fund balance - ending	<u>\$ 725</u>	<u>\$ 4,113</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000</u>	<u>\$ 54</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 725	\$ 4,113	\$ -	\$ -	\$ 65,000	\$ 54
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 725</u>	<u>\$ 4,113</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000</u>	<u>\$ 54</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	725	4,113	-	-	65,000	54
<b>Total cash and investment fund balance - ending</b>	<u>\$ 725</u>	<u>\$ 4,113</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000</u>	<u>\$ 54</u>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Donation Fund (Health Department)	Public Mass Transportation	Highway EDIT	Victim Assistance	Home Detention	Choices/Saturday Program
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	745,805	5,625	-	-
Charges for services	-	372,306	-	-	8,700	25,173
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	2,387	-	-
Other	668	-	-	-	-	-
<b>Total receipts</b>	<b>668</b>	<b>372,306</b>	<b>745,805</b>	<b>8,012</b>	<b>8,700</b>	<b>25,173</b>
<b>Disbursements:</b>						
General government	376	372,306	545,219	8,067	3,275	22,486
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	2,000	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>376</b>	<b>372,306</b>	<b>545,219</b>	<b>8,067</b>	<b>5,275</b>	<b>22,486</b>
Excess (deficiency) of receipts over disbursements	292	-	200,586	(55)	3,425	2,687
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	8,814	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>8,814</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	292	-	209,400	(55)	3,425	2,687
Cash and investment fund balance - beginning	377	-	137,064	55	3,237	32,227
Cash and investment fund balance - ending	<u>\$ 669</u>	<u>\$ -</u>	<u>\$ 346,464</u>	<u>\$ -</u>	<u>\$ 6,662</u>	<u>\$ 34,914</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 669	\$ -	\$ 346,464	\$ -	\$ 6,662	\$ 34,914
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 669</b>	<b>\$ -</b>	<b>\$ 346,464</b>	<b>\$ -</b>	<b>\$ 6,662</b>	<b>\$ 34,914</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	669	-	346,464	-	6,662	34,914
<b>Total cash and investment fund balance - ending</b>	<b>\$ 669</b>	<b>\$ -</b>	<b>\$ 346,464</b>	<b>\$ -</b>	<b>\$ 6,662</b>	<b>\$ 34,914</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Waste Management & Recycling Service	Title IV-D Clerk 10/1/99	Title IV-D Prosecutor 10/1/99	Homeland Security Grant	Bulletproof Vest Program	EMA Office Domestic Preparedness
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	24,400	-	-	22,585	365	5,606
Charges for services	-	10,702	12,965	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>24,400</b>	<b>10,702</b>	<b>12,965</b>	<b>22,585</b>	<b>365</b>	<b>5,606</b>
<b>Disbursements:</b>						
General government	-	10,577	11,941	22,585	604	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	9,486	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	23,507
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>9,486</b>	<b>10,577</b>	<b>11,941</b>	<b>22,585</b>	<b>604</b>	<b>23,507</b>
Excess (deficiency) of receipts over disbursements	14,914	125	1,024	-	(239)	(17,901)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,914	125	1,024	-	(239)	(17,901)
Cash and investment fund balance - beginning	2,634	27,196	12,849	-	604	17,901
Cash and investment fund balance - ending	\$ 17,548	\$ 27,321	\$ 13,873	\$ -	\$ 365	\$ -
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 17,548	\$ 27,321	\$ 13,873	\$ -	\$ 365	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 17,548</b>	<b>\$ 27,321</b>	<b>\$ 13,873</b>	<b>\$ -</b>	<b>\$ 365</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	17,548	27,321	13,873	-	365	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 17,548</b>	<b>\$ 27,321</b>	<b>\$ 13,873</b>	<b>\$ -</b>	<b>\$ 365</b>	<b>\$ -</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Round 1 - Indiana National Disaster Grant	Radio E 911	Grant Holsters	Emergency Gas Award	Metamora Improvement	Metamora Matching Account
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	89,147	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>89,147</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
General government	69,594	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>69,594</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	19,553	-	-	-	-	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,553	-	-	-	-	-
Cash and investment fund balance - beginning	-	890	725	550	310	35
Cash and investment fund balance - ending	\$ 19,553	\$ 890	\$ 725	\$ 550	\$ 310	\$ 35
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 19,553	\$ 890	\$ 725	\$ 550	\$ 310	\$ 35
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 19,553</b>	<b>\$ 890</b>	<b>\$ 725</b>	<b>\$ 550</b>	<b>\$ 310</b>	<b>\$ 35</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	19,553	890	725	550	310	35
<b>Total cash and investment fund balance - ending</b>	<b>\$ 19,553</b>	<b>\$ 890</b>	<b>\$ 725</b>	<b>\$ 550</b>	<b>\$ 310</b>	<b>\$ 35</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Bio-Terrorism	Pandemic Influenza	County Law Enforcement Continuing Education	Marijuana Eradication	Open Alcohol Beverage	Local Public Health Coordinator
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-
Cash and investment fund balance - beginning	2,540	2,000	1,240	18	1,031	392
Cash and investment fund balance - ending	<u>\$ 2,540</u>	<u>\$ 2,000</u>	<u>\$ 1,240</u>	<u>\$ 18</u>	<u>\$ 1,031</u>	<u>\$ 392</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 2,540	\$ 2,000	\$ 1,240	\$ 18	\$ 1,031	\$ 392
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 2,540</u></b>	<b><u>\$ 2,000</u></b>	<b><u>\$ 1,240</u></b>	<b><u>\$ 18</u></b>	<b><u>\$ 1,031</u></b>	<b><u>\$ 392</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	2,540	2,000	1,240	18	1,031	392
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 2,540</u></b>	<b><u>\$ 2,000</u></b>	<b><u>\$ 1,240</u></b>	<b><u>\$ 18</u></b>	<b><u>\$ 1,031</u></b>	<b><u>\$ 392</u></b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Convention And Visitor Commission	Salary Donation	Jail Lease Rental	General Obligation Bond	Government Building Renovations	Phone System Loan
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ 406,720	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	109,992	-	-	7,381	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	226,479	175,000	-	-
Other	-	-	-	-	2,229	-
<b>Total receipts</b>	<b>109,992</b>	<b>-</b>	<b>226,479</b>	<b>589,101</b>	<b>2,229</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	-	-	-	303,213	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	106,038	-	-	-	-	-
Interfund loans	-	-	185,706	215,773	-	-
Debt service:						
Principal	-	-	-	255,000	-	-
Interest	-	-	-	164,560	-	-
Capital outlay:						
General government	-	-	-	-	-	33,061
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
<b>Total disbursements</b>	<b>106,038</b>	<b>-</b>	<b>185,706</b>	<b>635,333</b>	<b>303,213</b>	<b>33,061</b>
Excess (deficiency) of receipts over disbursements	3,954	-	40,773	(46,232)	(300,984)	(33,061)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	39,800
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,800</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,954	-	40,773	(46,232)	(300,984)	6,739
Cash and investment fund balance - beginning	3,098	10	188,314	245,192	301,009	-
Cash and investment fund balance - ending	\$ 7,052	\$ 10	\$ 229,087	\$ 198,960	\$ 25	\$ 6,739
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 7,052	\$ 10	\$ -	\$ -	\$ 25	\$ 6,739
Restricted assets:						
Cash and investments	-	-	229,087	198,960	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 7,052</b>	<b>\$ 10</b>	<b>\$ 229,087</b>	<b>\$ 198,960</b>	<b>\$ 25</b>	<b>\$ 6,739</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	229,087	198,960	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	7,052	10	-	-	25	6,739
<b>Total cash and investment fund balance - ending</b>	<b>\$ 7,052</b>	<b>\$ 10</b>	<b>\$ 229,087</b>	<b>\$ 198,960</b>	<b>\$ 25</b>	<b>\$ 6,739</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Cumulative Capital Development	Park Nonreverting	General Drain Improvement	Drainage Bond Redemption	Dare Ditch	Totals
<b>Receipts:</b>						
Taxes	\$ 197,865	\$ -	\$ -	\$ -	\$ -	\$ 2,416,066
Licenses and permits	-	-	-	-	-	65,000
Intergovernmental	3,538	-	-	-	-	2,805,117
Charges for services	-	-	-	-	-	1,427,954
Fines and forfeits	-	-	-	-	-	31,480
Interfund loans	-	-	-	-	-	489,572
Other	5,257	-	-	8,012	-	190,005
<b>Total receipts</b>	<b>206,660</b>	<b>-</b>	<b>-</b>	<b>8,012</b>	<b>-</b>	<b>7,425,194</b>
<b>Disbursements:</b>						
General government	44,661	-	-	-	-	3,410,225
Public safety	-	-	-	-	-	421,499
Highways and streets	-	-	-	-	-	204,957
Sanitation	-	-	-	-	-	175,371
Health and welfare	-	-	-	-	-	989,164
Economic development	-	-	-	-	-	58,778
Culture and recreation	-	-	-	-	-	367,199
Interfund loans	-	-	-	-	-	487,185
Debt service:						
Principal	-	-	-	-	-	274,006
Interest	-	-	-	-	-	168,208
Capital outlay:						
General government	41,308	-	-	-	-	244,378
Public safety	-	-	-	-	-	150,735
Health and welfare	-	-	-	-	-	597
<b>Total disbursements</b>	<b>85,969</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,952,302</b>
Excess (deficiency) of receipts over disbursements	120,691	-	-	8,012	-	472,892
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	43,516
Transfers out	-	-	-	-	-	(43,516)
Other receipts	-	-	-	-	-	113,834
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113,834</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	120,691	-	-	8,012	-	586,726
Cash and investment fund balance - beginning	302,377	11,405	8,315	3,301	11,104	4,737,736
Cash and investment fund balance - ending	\$ 423,068	\$ 11,405	\$ 8,315	\$ 11,313	\$ 11,104	\$ 5,324,462
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ -	\$ -	\$ 11,313	\$ 11,104	\$ 1,946,060
Restricted assets:						
Cash and investments	423,068	11,405	8,315	-	-	3,378,402
<b>Total cash and investment assets - ending</b>	<b>\$ 423,068</b>	<b>\$ 11,405</b>	<b>\$ 8,315</b>	<b>\$ 11,313</b>	<b>\$ 11,104</b>	<b>\$ 5,324,462</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 832,969
Public safety	-	-	-	-	-	535,971
Highways and streets	-	-	-	-	-	624,461
Health and welfare	-	-	-	-	-	514,166
Debt service	-	-	-	-	-	428,047
Capital outlay	423,068	11,405	8,315	-	-	442,788
Unrestricted	-	-	-	11,313	11,104	1,946,060
<b>Total cash and investment fund balance - ending</b>	<b>\$ 423,068</b>	<b>\$ 11,405</b>	<b>\$ 8,315</b>	<b>\$ 11,313</b>	<b>\$ 11,104</b>	<b>\$ 5,324,462</b>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008

	City And Town Court Cost	Congressional School Interest	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax	State Fair Board Tax	State Sales Disclosure Fee
Additions:							
Agency fund additions	\$ 7,333	\$ 3,028	\$ 6,119	\$ -	\$ 42,474	\$ 13,289	\$ 933
Deductions:							
Agency fund deductions	7,294	2,232	125,413	-	65,055	14,567	1,148
Excess (deficiency) of total additions over total deductions	39	796	(119,294)	-	(22,581)	(1,278)	(215)
Cash and investment fund balance - beginning	4,211	37,730	129,323	10,996	36,057	1,278	335
Cash and investment fund balance - ending	<u>\$ 4,250</u>	<u>\$ 38,526</u>	<u>\$ 10,029</u>	<u>\$ 10,996</u>	<u>\$ 13,476</u>	<u>\$ -</u>	<u>\$ 120</u>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	State Forestry Tax	Recorder	Sheriff	Infractions And Judgements	Inheritance Tax	Treasurer
Additions:						
Agency fund additions	\$ 26,579	\$ 106,284	\$ 812,141	\$ 20,092	\$ 478,924	\$ 17,611,136
Deductions:						
Agency fund deductions	<u>29,134</u>	<u>107,168</u>	<u>804,603</u>	<u>19,429</u>	<u>571,718</u>	<u>22,170,248</u>
Excess (deficiency) of total additions over total deductions	(2,555)	(884)	7,538	663	(92,794)	(4,559,112)
Cash and investment fund balance - beginning	<u>2,555</u>	<u>9,074</u>	<u>418</u>	<u>1,311</u>	<u>186,785</u>	<u>10,260,065</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 8,190</u>	<u>\$ 7,956</u>	<u>\$ 1,974</u>	<u>\$ 93,991</u>	<u>\$ 5,700,953</u>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Probation	Education Plate Fees	Financial Institution Tax	Children With Special Health Needs	Health Care For The Indigent	Medical Assistance To Wards
Additions:						
Agency fund additions	\$ 34,609	\$ 1,838	\$ 120,771	\$ 115,427	\$ 72,831	\$ 137,591
Deductions:						
Agency fund deductions	30,949	2,026	120,771	123,893	78,262	147,814
Excess (deficiency) of total additions over total deductions	3,660	(188)	-	(8,466)	(5,431)	(10,223)
Cash and investment fund balance - beginning	690	188	-	8,466	5,431	10,223
Cash and investment fund balance - ending	<u>\$ 4,350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Welfare Trust	Homestead Refund	HEA 1001-2008 State HSC	Tax Distribution	Coroner Training Fund	Fines And Forfeitures
Additions:						
Agency fund additions	\$ 7,590	\$ 919	\$ 1,647,282	\$ 23,523,650	\$ 803	\$ 108,296
Deductions:						
Agency fund deductions	8,350	795,360	1,645,805	23,523,650	857	160,328
Excess (deficiency) of total additions over total deductions	(760)	(794,441)	1,477	-	(54)	(52,032)
Cash and investment fund balance - beginning	1,260	803,286	-	2	138	70,220
Cash and investment fund balance - ending	<u>\$ 500</u>	<u>\$ 8,845</u>	<u>\$ 1,477</u>	<u>\$ 2</u>	<u>\$ 84</u>	<u>\$ 18,188</u>

FRANKLIN COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Clerk	Inmate Trust Fund	Levy Excess County	State Assessment Training	Mortgage Fee (Recorder)	Totals
Additions:						
Agency fund additions	\$ 2,272,289	\$ 4,818	\$ -	\$ 522	\$ 2,800	\$ 47,180,368
Deductions:						
Agency fund deductions	<u>2,293,649</u>	<u>4,769</u>	<u>40,978</u>	<u>4,675</u>	<u>2,923</u>	<u>52,903,068</u>
Excess (deficiency) of total additions over total deductions	(21,360)	49	(40,978)	(4,153)	(123)	(5,722,700)
Cash and investment fund balance - beginning	<u>153,542</u>	<u>844</u>	<u>40,978</u>	<u>4,470</u>	<u>283</u>	<u>11,780,159</u>
Cash and investment fund balance - ending	<u>\$ 132,182</u>	<u>\$ 893</u>	<u>\$ -</u>	<u>\$ 317</u>	<u>\$ 160</u>	<u>\$ 6,057,459</u>

FRANKLIN COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 For The Year Ended December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 41,800
Infrastructure	212,317,654
Buildings	13,507,517
Improvements other than buildings	113,656
Machinery and equipment	<u>2,923,328</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 228,903,955</u></u>

FRANKLIN COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Construction Equipment	\$ 76,530	\$ 40,861
Patcher/Distributor Equipment	349,003	79,312
Computer Software	117,077	43,443
Claims and judgments:		
EPA settlement payable	166,000	168,893
Notes and loans payable:		
911 Radio Equipment Loan	145,919	45,309
Phone Loan	39,800	8,895
Interest Free Bridge Loan	194,981	-
Bonds payable:		
General obligation bonds:		
Government Center Renovations	<u>4,220,000</u>	<u>420,098</u>
Total governmental activities debt	<u>\$ 5,309,310</u>	<u>\$ 806,811</u>

FRANKLIN COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor  
County Sheriff

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF FRANKLIN COUNTY, INDIANA

Compliance

We have audited the compliance of the Franklin County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 28, 2009

FRANKLIN COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Bulletproof Vest Grant	16.607	2008	\$ 604
Crime Victim Assistance	16.575	2008	8,067
Total for federal grantor agency			8,671
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute State and Community Highway Safety Operation Pullover - Seatbelt Enforcement Grant	20.600	2007	12,379
Total for program			12,379
Pass-Through Indiana Department of Transportation Highway Planning and Construction	20.205		
		HES Grant	299,225
		BR- NBIS (578)	45,533
		BRO- 9924 (011)	46,269
Total for program			391,027
Formula Grants for Other Than Urbanized Areas Operating Capital	20.509	18F025190 18F025190	195,068 30,000
Total for program			225,068
Total for federal grantor agency			628,474
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>			
Pass-Through Indiana Secretary of State Help America Vote Act Requirements Payments	90.401	2008	16,001
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
County Prosecutor's Child Support Expenditures			76,120
County Clerk's Child Support Expenditures			56,556
Indirect Costs			42,691
Total for federal grantor agency			175,367
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Grant Program	97.042	C44P-8-232A	22,585
State Homeland Security Program	97.073	2008	74,408
Total for federal grantor agency			96,993
Total federal awards expended			\$ 925,506

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FRANKLIN COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Franklin County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2008:

Program Title	Federal CFDA Number	2008
Formula Grants for Other Than Urbanized Areas	20.509	<u>\$ 225,068</u>

FRANKLIN COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

FRANKLIN COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.205	Highway Planning and Construction

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

FRANKLIN COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on September 28, 2009, with Susan Jones, Auditor; Eric Roberts, President of the Board of County Commissioners; Hollie Maxie, President of the County Council; Tom Wilson, County Commissioner; Donald VonderMeulen, County Commissioner; Carroll Lanning, County Council. Our audit disclosed no material items, relative to Federal Financial Assistance, that warrant comment at this time.