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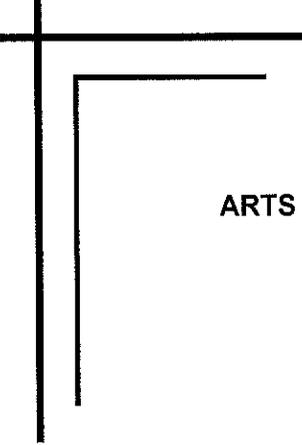
November 30, 2009

Board of Directors  
Arts Council of Indianapolis, Inc.  
and Subsidiary  
20 N. Meridian St., Ste. 500  
Indianapolis, IN 46204

We have reviewed the audit report prepared by R. J. Pile, LLC, Independent Public Accountants, for the period January 1, 2005 to December 31, 2005. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of the Arts Council of Indianapolis, Inc. and Subsidiary, as of December 31, 2005, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

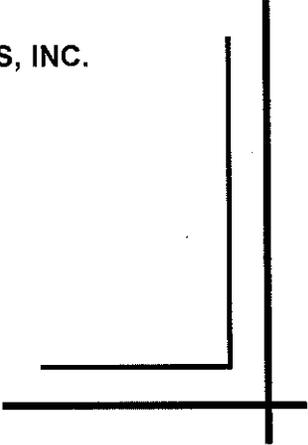
STATE BOARD OF ACCOUNTS



**ARTS COUNCIL OF INDIANAPOLIS, INC.  
AND SUBSIDIARY**

**FINANCIAL REPORT**

**December 31, 2005**



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## INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

To the Board of Directors  
Arts Council of Indianapolis, Inc.  
and Subsidiary  
Indianapolis, Indiana

We have audited the accompanying consolidated balance sheets of Arts Council of Indianapolis, Inc. and Subsidiary as of December 31, 2005 and 2004 and the related consolidated statements of activities and cash flows for the years then ended. These consolidated financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Arts Council of Indianapolis, Inc. and Subsidiary as of December 31, 2005 and 2004, and the results of its operations and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

*RJPile, LLC*

Indianapolis, Indiana  
April 28, 2006

## ARTS COUNCIL OF INDIANAPOLIS, INC.

CONSOLIDATED

December 31,

2005

	<u>Arts Council of Indianapolis</u>	<u>Artsgarden, LLC</u>	<u>Consolidated</u>
<b><u>ASSETS</u></b>			
<b><u>CURRENT ASSETS</u></b>			
Cash and equivalents	\$ 753,313	\$ -	\$ 753,313
Cash and equivalents - restricted	1,967,273	-	1,967,273
Accounts receivable	209,109	-	209,109
Prepaid expenses	23,075	-	23,075
<b>TOTAL CURRENT ASSETS</b>	<b>2,952,770</b>	<b>-</b>	<b>2,952,770</b>
<b><u>INVESTMENTS</u></b>	<b>296,291</b>	<b>-</b>	<b>296,291</b>
<b><u>PROPERTY AND EQUIPMENT</u></b>			
Artsgarden building	-	10,637,246	10,637,246
Artsgarden furniture and equipment	-	1,673,653	1,673,653
Furniture and fixtures	258,270	-	258,270
Leasehold improvements	92,211	-	92,211
	350,481	12,310,899	12,661,380
Less - accumulated depreciation	(252,016)	(4,064,383)	(4,316,399)
<b>TOTAL PROPERTY AND EQUIPMENT</b>	<b>98,465</b>	<b>8,246,516</b>	<b>8,344,981</b>
<b><u>OTHER ASSETS</u></b>			
Security deposits	20,000	-	20,000
<b>TOTAL ASSETS</b>	<b>\$ 3,367,526</b>	<b>\$ 8,246,516</b>	<b>\$ 11,614,042</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>			
<b><u>CURRENT LIABILITIES</u></b>			
Accounts payable	\$ 33,042	\$ -	\$ 33,042
Grants payable	1,487,155	-	1,487,155
Accrued liabilities	9,893	-	9,893
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,530,090</b>	<b>-</b>	<b>1,530,090</b>
<b><u>NET ASSETS</u></b>			
Unrestricted:			
Operating	1,357,318	8,246,516	9,603,834
Temporarily restricted	480,118	-	480,118
<b>TOTAL NET ASSETS</b>	<b>1,837,436</b>	<b>8,246,516</b>	<b>10,083,952</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 3,367,526</b>	<b>\$ 8,246,516</b>	<b>\$ 11,614,042</b>

See Notes to Consolidated Financial Statements.

AND SUBSIDIARY

**BALANCE SHEETS**

2005 and 2004

2004		
<u>Arts Council of Indianapolis</u>	<u>Artsgarden, LLC</u>	<u>Consolidated</u>
\$ 1,014,336	\$ -	\$ 1,014,336
1,743,907	-	1,743,907
251,866	-	251,866
<u>8,085</u>	<u>-</u>	<u>8,085</u>
3,018,194	-	3,018,194
<u>286,085</u>	<u>-</u>	<u>286,085</u>
-	10,637,246	10,637,246
-	1,612,476	1,612,476
251,966	-	251,966
<u>92,211</u>	<u>-</u>	<u>92,211</u>
344,177	12,249,722	12,593,899
<u>(221,115)</u>	<u>(3,625,471)</u>	<u>(3,846,586)</u>
123,062	8,624,251	8,747,313
<u>20,000</u>	<u>-</u>	<u>20,000</u>
<u>\$ 3,447,341</u>	<u>\$ 8,624,251</u>	<u>\$ 12,071,592</u>
\$ 64,767	\$ -	\$ 64,767
1,057,000	-	1,057,000
<u>9,382</u>	<u>-</u>	<u>9,382</u>
<u>1,131,149</u>	<u>-</u>	<u>1,131,149</u>
1,629,285	8,624,251	10,253,536
<u>686,907</u>	<u>-</u>	<u>686,907</u>
<u>2,316,192</u>	<u>8,624,251</u>	<u>10,940,443</u>
<u>\$ 3,447,341</u>	<u>\$ 8,624,251</u>	<u>\$ 12,071,592</u>

## ARTS COUNCIL OF INDIANAPOLIS, INC.

CONSOLIDATED STATEMENTS

Years ended December 31,

2005

	<u>Arts Council of Indianapolis, Inc.</u>			<u>Artsgarden, LLC</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>	<u>Unrestricted</u>
<b>REVENUE AND SUPPORT:</b>				
Contributions	\$ 1,811,077	\$ 296,490	\$ 2,107,567	\$ -
Special projects and programs	289,572	-	289,572	-
Government-related grants	-	3,720,448	3,720,448	-
Investment income:				
Interest and dividends	65,416	-	65,416	-
Unrealized gain (loss)	(1,405)	-	(1,405)	-
Realized gain (loss)	6,806	-	6,806	-
Total Revenue and Support before Release of Restrictions	2,171,466	4,016,938	6,188,404	-
Net assets released from restrictions	4,223,727	(4,223,727)	-	-
Total Revenue and Support	<u>6,395,193</u>	<u>(206,789)</u>	<u>6,188,404</u>	<u>-</u>
<b>FUNCTIONAL EXPENSES:</b>				
Program	6,410,514	-	6,410,514	438,911
Supporting	195,470	-	195,470	-
Total Functional Expenses	<u>6,605,984</u>	<u>-</u>	<u>6,605,984</u>	<u>438,911</u>
<b>INCREASE (DECREASE) IN NET ASSETS</b>				
	(210,791)	(206,789)	(417,580)	(438,911)
<b>NET ASSETS</b>				
Beginning of year	1,629,285	686,907	2,316,192	8,624,251
Transfer to subsidiary	<u>(61,176)</u>	<u>-</u>	<u>(61,176)</u>	<u>61,176</u>
End of year	<u>\$ 1,357,318</u>	<u>\$ 480,118</u>	<u>\$ 1,837,436</u>	<u>\$ 8,246,516</u>

See Notes to Consolidated Financial Statements.

AND SUBSIDIARY

OF ACTIVITIES

2005 and 2004

2004					
<u>Consolidated</u>	<u>Arts Council of Indianapolis, Inc.</u>			<u>Artsgarden, LLC</u>	<u>Consolidated</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	
\$ 2,107,567	\$ 771,537	\$ 404,486	\$ 1,176,023	\$ -	\$ 1,176,023
289,572	197,337	-	197,337	-	197,337
3,720,448	-	3,246,687	3,246,687	-	3,246,687
65,416	30,638	-	30,638	-	30,638
(1,405)	7,725	-	7,725	-	7,725
6,806	-	-	-	-	-
6,188,404	1,007,237	3,651,173	4,658,410	-	4,658,410
-	3,418,034	(3,418,034)	-	-	-
6,188,404	4,425,271	233,139	4,658,410	-	4,658,410
6,849,425	4,234,295	-	4,234,295	431,614	4,665,909
195,470	216,643	-	216,643	-	216,643
7,044,895	4,450,938	-	4,450,938	431,614	4,882,552
(856,491)	(25,667)	233,139	207,472	(431,614)	(224,142)
10,940,443	1,742,475	453,768	2,196,243	8,968,342	11,164,585
-	(87,523)	-	(87,523)	87,523	-
<u>\$ 10,083,952</u>	<u>\$ 1,629,285</u>	<u>\$ 686,907</u>	<u>\$ 2,316,192</u>	<u>\$ 8,624,251</u>	<u>\$ 10,940,443</u>

## ARTS COUNCIL OF INDIANAPOLIS, INC.

**CONSOLIDATED STATEMENTS**

Years ended December 31,

**2005**

	<b><u>Arts Council of Indianapolis</u></b>	<b><u>Artsgarden, LLC</u></b>	<b><u>Consolidated</u></b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Increase (decrease) in net assets	\$ (417,580)	\$ (438,911)	\$ (856,491)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:			
Depreciation	30,901	438,911	469,812
Realized and unrealized loss (gain)	(5,401)	-	(5,401)
Changes in certain assets and liabilities:			
Restricted cash	(223,366)	-	(223,366)
Accounts receivable	42,757	-	42,757
Intercompany transfers	(61,176)	61,176	-
Prepaid expenses	(14,990)	-	(14,990)
Accounts payable and accrued liabilities	(31,214)	-	(31,214)
Grants payable	430,155	-	430,155
Net cash provided by (used in) operating activities	<u>(249,914)</u>	<u>61,176</u>	<u>(188,738)</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
Purchase of investments	(94,552)	-	(94,552)
Proceeds from sale of investments	89,748	-	89,748
Additions to property and equipment	<u>(6,305)</u>	<u>(61,176)</u>	<u>(67,481)</u>
Net cash used in investing activities	<u>(11,109)</u>	<u>(61,176)</u>	<u>(72,285)</u>
Net increase (decrease) in cash and equivalents	(261,023)	-	(261,023)
<b><u>CASH AND EQUIVALENTS</u></b>			
Beginning of year	<u>1,014,336</u>	<u>-</u>	<u>1,014,336</u>
End of year	<u>\$ 753,313</u>	<u>\$ -</u>	<u>\$ 753,313</u>

See Notes to Consolidated Financial Statements.

AND SUBSIDIARY

OF CASH FLOWS

2005 and 2004

2004

<u>Arts Council of Indianapolis</u>	<u>Artsgarden, LLC</u>	<u>Consolidated</u>
\$ 207,472	\$ (431,614)	\$ (224,142)
33,874	431,614	465,488
(7,725)	-	(7,725)
(235,139)	-	(235,139)
(51,687)	-	(51,687)
(87,523)	87,523	-
3,826	-	3,826
19,444	-	19,444
2,000	-	2,000
<u>(115,458)</u>	<u>87,523</u>	<u>(27,935)</u>
(412,260)	-	(412,260)
404,788	-	404,788
<u>(7,135)</u>	<u>(87,523)</u>	<u>(94,658)</u>
<u>(14,607)</u>	<u>(87,523)</u>	<u>(102,130)</u>
(130,065)	-	(130,065)
<u>1,144,401</u>	<u>-</u>	<u>1,144,401</u>
<u>\$ 1,014,336</u>	<u>\$ -</u>	<u>\$ 1,014,336</u>

ARTS COUNCIL OF INDIANAPOLIS, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2005

NOTE 1 NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Arts Council of Indianapolis, Inc. is a not-for-profit corporation established in July 1988. The Organization promotes art in the community through support from corporate, foundation, and government grants.

Significant accounting policies followed by the Organization are listed below:

A. Principles of Consolidation

The consolidated financial statements include the accounts of Arts Council of Indianapolis, Inc. and the its wholly-owned subsidiary, Artsgarden, LLC. All significant inter-company accounts and transactions have been eliminated.

B. Basis of Accounting

These financial statements have been prepared to focus on the entity as a whole and to present transactions according to the existence or absence of donor-imposed restrictions in conformity with Statements of Financial Accounting Standards No. 116 and 117 adopted by the Financial Accounting Standards Board (FASB) in June 1993. This has been done by classification of transactions and balances into three categories of net assets: unrestricted net assets which have no donor-imposed restrictions, temporarily restricted net assets which have donor-imposed restrictions that will expire in the future, and permanently restricted net assets which have donor-imposed restrictions which do not expire. Currently, the Organization has no permanently restricted net assets.

Grant income is released from temporarily restricted net assets when the restriction is met. The commitment to individual arts organizations for funding is considered a release of restriction. Therefore, grants committed to these individual arts organizations, but unpaid, are classified as unrestricted grants payable.

C. Revenue and Expense

Support revenue that is restricted by the donor is reported as an increase in temporarily restricted net assets. A restriction expires when the stipulated time has elapsed, or the stipulated purpose for which the resource was restricted has occurred. When a restriction expires, temporarily restricted net assets are released and reclassified to unrestricted net assets.

It is the Organization's policy to consider a donor restriction of or for long-lived assets satisfied when the asset is purchased and put into service.

The Organization records grant expense as the grants are awarded to other organizations throughout the state at which time they are released from restriction and included in the unrestricted net assets.

ARTS COUNCIL OF INDIANAPOLIS, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2005

NOTE 1 NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES - continued

C. Revenue and Expense - continued

Expenses have been directly and indirectly allocated between program and supporting expenses.

Gains and losses on investments are classified as an increase or decrease in unrestricted net assets.

D. Cash and Equivalents

Cash and cash equivalents consist of checking, savings, and cash management accounts. Cash equivalents are stated at cost, which approximates fair value, and consist of amounts on deposit in the Dreyfus Cash Management Fund.

	<u>2005</u>	<u>2004</u>
Dreyfus Cash Management Fund	\$ 1,856,484	\$ 2,057,711
Cash on hand and in banks	864,102	700,532
Total cash and equivalents	<u>2,720,586</u>	<u>2,758,243</u>
Less restricted amounts	<u>(1,967,273)</u>	<u>(1,743,907)</u>
Unrestricted cash and equivalents	<u>\$ 753,313</u>	<u>\$ 1,014,336</u>

E. Concentration of Credit Risk

The Organization maintains its cash balances with two financial institutions and a cash management fund. The demand deposit accounts, excluding the Dreyfus Cash Management Fund, are each insured by the Federal Deposit Insurance Corporation up to \$100,000. During the year, cash deposits exceed the insured limit.

Approximately 55% and 70% of the Council's total support and revenue was derived from two large grants in 2005 and 2004, respectively. A substantial portion of these two grants is required to be granted to individual arts organizations. After removing this portion of the funding to be granted, these two grants would approximate 11% and 25% of total support and revenue for the years ended December 31, 2005 and 2004, respectively.

F. Investments

Statement of Financial Accounting Standards No. 124, Accounting for Certain Investments Held by Not-For-Profit Organizations, requires investments in equity securities with readily determinable fair values and all investments in debt securities to be measured at fair value.

G. Property and Equipment

Property and equipment are stated at cost. Donated property and equipment is recorded at fair value. The Council's capitalization policy is \$1,000 for assets purchased with an estimated useful life of three years or more. Depreciation is provided using the straight-line method over the estimated useful lives of the assets. Estimated useful lives for furniture and equipment range from 3 to 10 years and a 40-year life is used for buildings and improvements.

ARTS COUNCIL OF INDIANAPOLIS, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2005

NOTE 1 NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES - continued

H. Tax Status

The Arts Council is exempt from federal and state income taxes on its related activities under Internal Revenue Service Code Section 501(c)(3).

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Advertising

Advertising costs are generally paid on behalf of the individual arts organizations and are expensed as incurred. Program advertising expense was \$95,134 and \$91,802 for the years ended December 31, 2005 and 2004, respectively.

K. Reclassifications

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

NOTE 2 INVESTMENTS

Investments are composed of the following:

	<u>2005</u>	<u>2004</u>
Money Market	\$ 17,126	\$ 17,602
Equity Mutual Funds	116,987	112,100
Fixed Mutual Funds	162,178	156,383
	<u>\$ 296,291</u>	<u>\$ 286,085</u>

ARTS COUNCIL OF INDIANAPOLIS, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2005

NOTE 3 TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following:

	<u>2005</u>	<u>2004</u>
Art and Soul	\$ 79,485	\$ 51,407
Robert D. Beckmann, Jr. Estate	117,500	117,500
Creative Renewal	205,111	503,000
Community Assessment	-	15,000
Lilly Endowment	61,122	-
Pacers	16,900	-
	<u>\$ 480,118</u>	<u>\$ 686,907</u>

NOTE 4 OPERATING LEASE

The Council leases office space pursuant to an operating lease agreement that expires August 31, 2012. Office lease expense includes the Council's share of building operating costs. Rental expense for the years ended December 31, 2005 and 2004 were \$164,055 and \$156,520, respectively.

Future minimum base rent payments are as follows:

2006	\$ 145,496
2007	154,320
2008	157,896
2009	157,896
2010	157,896
Thereafter	<u>236,844</u>
	<u>\$ 1,010,348</u>

NOTE 5 PENSION PLAN

The Council contributes 10% of the employees' base salary into a 401(a) tax-deferred annuity plan after an employee has completed one full year of employment. Employees are 100% vested immediately. Contributions to the plan for 2005 and 2004 were \$57,141 and \$73,692, respectively.

ARTS COUNCIL OF INDIANAPOLIS, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2005

**NOTE 6 MANAGEMENT AGREEMENT**

The Arts Council and Circle Center Development Company (CCDC) entered into an agreement on April 30, 2003. The agreement states that CCDC is to pay Arts Council an annual payment of \$250,000. The payment is for marketing, programming, direct and indirect administrative expenses, and overhead expenses incurred by the Council for the Subsidiary. The agreement expires in April 2036.

As of December 31, 2005 and 2004, \$143,114 and \$214,784, respectively, was due from CCDC under this agreement.

**NOTE 7 FUNCTIONAL EXPENSES**

Functional expenses are as follows:

	<u>2005</u>	<u>2004</u>
Program:		
Promoting the Arts and Funding	\$ 6,410,514	\$ 3,968,751
Artsgarden	438,911	697,158
Total program expenses	<u>6,849,425</u>	<u>4,665,909</u>
Supporting:		
Fundraising	52,447	63,638
General and administrative	143,023	153,005
Total supporting expenses	<u>195,470</u>	<u>216,643</u>
	<u>\$ 7,044,895</u>	<u>\$ 4,882,552</u>

**NOTE 8 RELATED PARTY TRANSACTIONS**

The Arts Council purchased services from two different board members' companies during 2005. These services relate to providing public relations and consulting services as well as insurance services to the Council. Arts Council paid these related parties a total of \$51,043 in 2005.

## INDEPENDENT AUDITOR'S REPORT ON THE SUPPLEMENTARY INFORMATION

To the Board of Directors  
Arts Council of Indianapolis, Inc.  
and Subsidiary  
Indianapolis, Indiana

Our audits were made for the purpose of forming an opinion on the basic consolidated financial statements as of and for the years ended December 31, 2005 and 2004, taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

*RJPile, LLC*

Indianapolis, Indiana  
April 28, 2006

ARTS COUNCIL OF INDIANAPOLIS,

CONSOLIDATING SCHEDULES

Years ended

Arts Council of Indianapolis, Inc.

	<u>Program</u>	<u>Supporting</u>	<u>Total</u>
Artist, technical fees	\$ 97,808	\$ 1,000	\$ 98,808
Consultants and outside services	364,886	8,662	373,548
Depreciation	-	30,362	30,362
Dues and subscriptions	2,316	539	2,855
Insurance	26,809	1,346	28,155
Internet	8,693	2,173	10,866
Legal and accounting	7,930	1,975	9,905
Marketing	98,299	-	98,299
Meetings	29,905	-	29,905
Miscellaneous	2,039	4,669	6,708
Office expense	13,757	2,977	16,734
Panelist expenses	22,154	-	22,154
Postage	10,805	2,951	13,756
Printing	135,559	30	135,589
Professional development	-	-	-
Regrants	4,407,566	-	4,407,566
Rent	131,244	32,811	164,055
Repairs and maintenance	23,234	1,686	24,920
Salaries and related benefits	932,789	48,848	981,637
Special projects	53,191	49,796	102,987
Telephone	23,631	5,645	29,276
Travel and lodging	17,899	-	17,899
Total 2005 Functional Expenses	<u>\$ 6,410,514</u>	<u>\$ 195,470</u>	<u>\$ 6,605,984</u>
Total 2004 Functional Expenses	<u>\$ 4,234,295</u>	<u>\$ 216,643</u>	<u>\$ 4,450,938</u>

INC. AND SUBSIDIARY

**OF FUNCTIONAL EXPENSES**

December 31, 2005 and 2004

**Artsgarden, LLC**

<u>Program</u>	<u>2005</u> <u>Consolidated</u>	<u>2004</u> <u>Consolidated</u>
\$ -	\$ 98,808	\$ 84,038
-	373,548	99,395
438,911	469,273	465,488
-	2,855	8,059
-	28,155	16,758
-	10,866	43,541
-	9,905	69,603
-	98,299	221,091
-	29,905	54,366
-	6,708	2,505
-	16,734	19,571
-	22,154	5,351
-	13,756	15,357
-	135,589	79,219
-	-	50
-	4,407,566	2,331,675
-	164,055	156,520
-	24,920	10,821
-	981,637	1,100,522
-	102,987	65,900
-	29,276	31,642
-	17,899	1,080
<u>\$ 438,911</u>	<u>\$ 7,044,895</u>	
<u>\$ 431,614</u>		<u>\$ 4,882,552</u>