

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2008

GREENE COUNTY, INDIANA



FILED
11/20/2009

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	David L. Bailey	01-01-07 to 12-31-10
Treasurer	Carolyn White Shelby Meurer	01-01-05 to 12-31-08 01-01-09 to 12-31-12
Clerk	Jackie Winstead	01-01-07 to 12-31-10
Sheriff	Terry Pierce	01-01-07 to 12-31-10
Recorder	Rita Hennette	01-01-07 to 12-31-10
President of the Board of County Commissioners	Bart A. Beard	01-01-08 to 12-31-09
President of the County Council	W. Edward Cullison John A. Wilkes	01-01-08 to 12-31-08 01-01-09 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF GREENE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greene County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated October 19, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

October 19, 2009



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF GREENE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greene County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated October 19, 2009. The opinions to the financial statements were qualified due to the omission of component units which results in an incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 19, 2009

GREENE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	<u>Primary Government</u>
					<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 10,942,096	\$ 358,542	\$ 109,655	\$ 449,924	\$ (10,023,975)
Public safety	5,076,677	2,203,845	1,124,355	14,000	(1,734,477)
Highways and streets	4,104,982	-	4,679,648	67,652	642,318
Health and welfare	4,180,397	34,290	315,670	-	(3,830,437)
Economic development	236,171	-	-	-	(236,171)
	<u>\$ 24,540,323</u>	<u>\$ 2,596,677</u>	<u>\$ 6,229,328</u>	<u>\$ 531,576</u>	<u>(15,182,742)</u>
Total primary government					
General receipts:					
Property taxes					6,797,159
Intergovernmental					3,761,465
Other local sources					267,717
Investment earnings					463,830
					<u>11,290,171</u>
Total general receipts					
					<u>(3,892,571)</u>
Change in net assets					
Net assets - beginning					<u>17,046,476</u>
Net assets - ending					<u>\$ 13,153,905</u>
<u>Assets</u>					
Cash and investments					\$ 1,612,323
Restricted assets:					
Cash and investments					<u>11,541,582</u>
Total assets					<u>\$ 13,153,905</u>
<u>Net Assets</u>					
Restricted for:					
Debt service					\$ 801,872
Other purposes					10,739,710
Unrestricted					<u>1,612,323</u>
Total net assets					<u>\$ 13,153,905</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	General	Highway	Property Reassessment	Family and Children	Redevelopment Commission	Cumulative Bridge	Other Governmental Funds	Totals
Receipts:								
Taxes	\$ 6,031,418	\$ -	\$ 180,508	\$ 1,064,100	\$ 532,236	\$ 344,062	\$ 1,062,105	\$ 9,214,429
Intergovernmental	92,180	2,958,466	2,382	1,336,059	-	4,540	3,176,971	7,570,598
Charges for services	95,539	-	-	-	-	-	2,320,934	2,416,473
Fines and forfeits	150,800	-	-	-	-	-	211,994	362,794
Other	531,178	-	50	1,082	-	63,112	24,206	619,628
Total receipts	6,901,115	2,958,466	182,940	2,401,241	532,236	411,714	6,796,210	20,183,922
Disbursements:								
General government	8,877,423	-	113,424	-	-	-	1,864,659	10,855,506
Public safety	1,923,326	-	-	-	-	-	3,153,351	5,076,677
Highways and streets	-	3,554,659	-	-	-	167,028	383,295	4,104,982
Health and welfare	264,948	-	-	3,556,133	-	-	359,316	4,180,397
Economic development	60,000	-	-	-	176,171	-	-	236,171
Total disbursements	11,125,697	3,554,659	113,424	3,556,133	176,171	167,028	5,760,621	24,453,733
Excess (deficiency) of receipts over disbursements	(4,224,582)	(596,193)	69,516	(1,154,892)	356,065	244,686	1,035,589	(4,269,811)
Other financing sources:								
Other receipts	349,296	32,663	24,867	-	-	20,150	36,854	463,830
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,875,286)	(563,530)	94,383	(1,154,892)	356,065	264,836	1,072,443	(3,805,981)
Cash and investment fund balance - beginning	5,487,609	1,588,009	1,555,342	1,866,623	1,071,660	1,350,671	4,642,280	17,562,194
Cash and investment fund balance - ending	\$ 1,612,323	\$ 1,024,479	\$ 1,649,725	\$ 711,731	\$ 1,427,725	\$ 1,615,507	\$ 5,714,723	13,756,213
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:								
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.								
								(602,308)
Net assets of governmental activities								\$ 13,153,905
Cash and Investment Assets - Ending								
Cash and investments	\$ 1,612,323	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,612,323
Restricted assets:								
Cash and investments	-	1,024,479	1,649,725	711,731	1,427,725	1,615,507	5,714,723	12,143,890
Total cash and investment assets - ending	\$ 1,612,323	\$ 1,024,479	\$ 1,649,725	\$ 711,731	\$ 1,427,725	\$ 1,615,507	\$ 5,714,723	\$ 13,756,213
Cash and Investment Fund Balance - Ending								
Restricted for:								
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 801,872	\$ 801,872
Other purpose	-	1,024,479	1,649,725	711,731	1,427,725	1,615,507	4,912,851	11,342,018
Unrestricted	1,612,323	-	-	-	-	-	-	1,612,323
Total cash and investment fund balance - ending	\$ 1,612,323	\$ 1,024,479	\$ 1,649,725	\$ 711,731	\$ 1,427,725	\$ 1,615,507	\$ 5,714,723	\$ 13,756,213

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY
 STATEMENT OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES
 CASH AND INVESTMENT BASIS
 PROPRIETARY FUND
 As Of And For The Year Ended December 31, 2008

	Internal Service Fund
Operating disbursements:	
Insurance claims and expense	\$ 86,590
Cash and investment fund balance - beginning	(515,718)
Cash and investment fund balance - ending	\$ (602,308)
 <u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	\$ (602,308)
 <u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	\$ (602,308)

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2008

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Fund</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 71,279	\$ -	
Plan members	<u>12,709</u>	<u>-</u>	
Total contributions	<u>83,988</u>	<u>-</u>	
Investment earnings:			
Interest	<u>3,696</u>	<u>-</u>	
Less investment disbursements	<u>(283,935)</u>	<u>-</u>	
Net investment earnings	<u>(196,251)</u>	<u>-</u>	
Deductions:			
Benefits	57,370	-	
Refunds of contributions	1,582	-	
Administrative and general	<u>21,231</u>	<u>-</u>	
Total deductions	<u>80,183</u>	<u>-</u>	
Deficiency of total additions over total deductions	(276,434)	-	
Cash and investment fund balance - beginning	<u>1,267,659</u>	<u>18,556</u>	
Cash and investment fund balance - ending	<u>\$ 991,225</u>	<u>\$ 18,556</u>	<u>\$ 1,705,070</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Greene County
Discretely Presented Component Unit:	Greene County General Hospital Greene County Solid Waste District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Greene County General Hospital and Greene County Solid Waste District, discretely presented component units, have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Joint Venture

The County is a participant with Clay County Drainage Board, Greene County Drainage Board, and Owen County Drainage Board in a joint venture to operate Howesville Ditch Maintenance which was created to maintain the Howesville Ditch, which is a regulated drain serving parts of Clay, Owen, and Greene Counties. The Ditch's continued existence depends on continued funding by the County.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the Greene County Economic Development Board, and Greene County Redevelopment Board.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund accounts for the construction, reconstruction, repair, or maintenance of county streets and roads.

The family and children fund accounts for the costs of adoption fees, donations, and bequests, benefits, such as social security payments and repayments.

The property reassessment fund receives collections from the taxes that the county levies on the assessed valuation of all taxable personal and real property within the county. The taxes collected are used for the cost of reassessment.

The redevelopment commission fund receives collections from the taxes that the County levies on the assessed valuation of all taxable personal and real property within the County. The money received may be used to pay any allowable expenses of the County related to economic development.

The cumulative bridge fund accounts for construction, reconstruction, repair, or maintenance for all County bridges.

Additionally, the County reports the following fund types:

The internal service fund accounts for the self-insurance fund which charges a premium to each fund that accounts for payroll.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the area schools.

Agency funds account for assets held by the County as an agent for various county departments and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). (The County does not have any enterprise funds.)

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Cash and Investment Balance Deficits

At December 31, 2008, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2008
E-911	\$ (8,265)
Project Income	(78,828)
Transition Fund 05/06	(3,891)
Victim Assistance Grant	(511)
Greene County Health Insurance	(602,308)

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

Deposits and Investments

A. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2008, the County had deposit balances in the amount of \$9,522,413.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

B. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriffs Retirement and Benefit Pension Plans
U.S. treasuries and agencies	\$ 200,735
Corporate stock	399,840
Corporate bonds	108,100
Total	\$ 708,675

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Not in the Government's Name
Corporate stock	\$ 399,840
Corporate bonds	108,100
U.S. treasuries and agencies	200,735
Total	\$ 708,675

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and agencies	\$ 31,841	\$ 107,959	\$ 60,935
Corporate stock	399,840	-	-
Corporate bonds	16,084	75,834	16,182
Totals	\$ 447,765	\$ 183,793	\$ 77,117

*The mutual bond funds had a weighted average maturity of 4.6 years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments	
		Corporate Bonds	Corporate Stock
AAA	Aaa	\$ 9,305	\$ -
AA	Aa	19,294	-
A	A	74,224	-
BBB	Baa	5,277	-
Unrated	Unrated	-	399,840
Totals		<u>\$ 108,100</u>	<u>\$ 399,840</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees. The risk financing fund is accounted for in the Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$25,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims,

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

B. Holding Corporations

The County has entered into a capital lease with Greene County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$774,763.

C. Subsequent Events

In 1993, during the courthouse renovation project, cracks appeared in the south stairwell of the Greene County Courthouse. Construction was delayed and a new general contractor was hired. The County and the Building Corporation have secured the services of a law firm specializing in construction litigation to assist in the recovery of any damages that the County had sustained in connection with this matter. This matter has a trial scheduled in April 2010.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 284,884	\$ 53,953	\$ 15,995
Interest on net pension obligation	(13,198)	706	-
Adjustment to annual required contribution	<u>15,040</u>	<u>(1,090)</u>	<u>-</u>
Annual pension cost	286,726	53,569	15,995
Contributions made	<u>296,989</u>	<u>55,284</u>	<u>15,995</u>
Decrease in net pension obligation	(10,263)	(1,715)	-
Net pension obligation, beginning of year	<u>(182,042)</u>	<u>10,082</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ (192,305)</u>	<u>\$ 8,367</u>	<u>\$ -</u>

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Contribution rates:			
County	3%	12%	3.6%
Plan members	3%	3%	0%
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

GREENE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-06	\$ 267,291	99%	\$ (189,860)
	06-30-07	287,405	97%	(182,042)
	06-30-08	286,726	104%	(192,305)
County Police Retirement Plan	12-31-05	46,826	106%	(15,362)
	12-31-06	50,905	51%	10,082
	12-31-07	53,569	103%	8,367
County Police Benefit Plan	12-31-06	16,174	100%	-
	12-31-07	16,539	100%	-
	12-31-08	15,995	100%	-

GREENE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 3,716,489	\$ 3,988,375	\$ (271,886)	93%	\$ 4,511,206	(6%)
07-01-07	4,250,667	4,322,547	(71,880)	98%	4,623,733	(2%)
07-01-08	4,736,012	4,704,809	31,203	101%	4,758,848	1%

County Police Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-07	\$ 1,021,591	\$ 1,021,591	\$ -	100%	\$ 412,118	0%
01-01-08	1,097,682	1,194,105	(96,423)	92%	428,890	(22%)
01-01-09	990,941	1,287,225	(296,284)	77%	442,342	(67%)

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Local Road and Street	Sheriff Accident Report	Sheriff Firearms Training	Health	Drug and Alcohol	Civil Defense Equipment	Clerk Record Perpetuation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 138,622	\$ -	\$ -	\$ -
Intergovernmental	291,328	-	-	1,830	-	-	-
Charges for services	-	2,743	-	33,890	-	-	15,652
Fines and forfeits	-	-	20,325	-	73,382	-	-
Other	-	-	-	-	-	-	-
Total receipts	291,328	2,743	20,325	174,342	73,382	-	15,652
Disbursements:							
General government	-	-	-	-	-	-	3,950
Public safety	-	4,986	11,105	-	41,585	-	-
Highways and streets	289,500	-	-	-	-	-	-
Health and welfare	-	-	-	183,639	-	-	-
Total disbursements	289,500	4,986	11,105	183,639	41,585	-	3,950
Excess (deficiency) of receipts over disbursements	1,828	(2,243)	9,220	(9,297)	31,797	-	11,702
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,828	(2,243)	9,220	(9,297)	31,797	-	11,702
Cash and investment fund balance - beginning	26,726	2,296	7,698	32,898	63,175	5	47,269
Cash and investment fund balance - ending	<u>\$ 28,554</u>	<u>\$ 53</u>	<u>\$ 16,918</u>	<u>\$ 23,601</u>	<u>\$ 94,972</u>	<u>\$ 5</u>	<u>\$ 58,971</u>
Cash and Investment Assets - Ending							
Restricted assets:							
Cash and investments	<u>\$ 28,554</u>	<u>\$ 53</u>	<u>\$ 16,918</u>	<u>\$ 23,601</u>	<u>\$ 94,972</u>	<u>\$ 5</u>	<u>\$ 58,971</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	28,554	53	16,918	23,601	94,972	5	58,971
Total cash and investment fund balance - ending	<u>\$ 28,554</u>	<u>\$ 53</u>	<u>\$ 16,918</u>	<u>\$ 23,601</u>	<u>\$ 94,972</u>	<u>\$ 5</u>	<u>\$ 58,971</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Electronic Map Generation	General Riverboat Tax	Immunization Grant	E-911	Drug Free Community Sheriff	General Drain Improvement	Local Emergency Planning
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	122,983	-	-	-	3,000	5,248
Charges for services	1,500	-	-	382,795	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>1,500</u>	<u>122,983</u>	<u>-</u>	<u>382,795</u>	<u>-</u>	<u>3,000</u>	<u>5,248</u>
Disbursements:							
General government	-	100,790	-	-	-	-	-
Public safety	-	-	-	481,575	-	-	4,566
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>100,790</u>	<u>-</u>	<u>481,575</u>	<u>-</u>	<u>-</u>	<u>4,566</u>
Excess (deficiency) of receipts over disbursements	<u>1,500</u>	<u>22,193</u>	<u>-</u>	<u>(98,780)</u>	<u>-</u>	<u>3,000</u>	<u>682</u>
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,500</u>	<u>22,193</u>	<u>-</u>	<u>(98,780)</u>	<u>-</u>	<u>3,000</u>	<u>682</u>
Cash and investment fund balance - beginning	<u>-</u>	<u>421,212</u>	<u>4</u>	<u>90,515</u>	<u>70</u>	<u>148,076</u>	<u>7,501</u>
Cash and investment fund balance - ending	<u>\$ 1,500</u>	<u>\$ 443,405</u>	<u>\$ 4</u>	<u>\$ (8,265)</u>	<u>\$ 70</u>	<u>\$ 151,076</u>	<u>\$ 8,183</u>
<u>Cash and Investment Assets - Ending</u>							
Restricted assets:							
Cash and investments	<u>\$ 1,500</u>	<u>\$ 443,405</u>	<u>\$ 4</u>	<u>\$ (8,265)</u>	<u>\$ 70</u>	<u>\$ 151,076</u>	<u>\$ 8,183</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	<u>1,500</u>	<u>443,405</u>	<u>4</u>	<u>(8,265)</u>	<u>70</u>	<u>151,076</u>	<u>8,183</u>
Total cash and investment fund balance - ending	<u>\$ 1,500</u>	<u>\$ 443,405</u>	<u>\$ 4</u>	<u>\$ (8,265)</u>	<u>\$ 70</u>	<u>\$ 151,076</u>	<u>\$ 8,183</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Extradition	Juvenile Probation	Adult Probation	Recorder Perpetuation	Users Fee	Health Maintenance	Pretrial Diversion
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	15,000	-
Charges for services	-	6,094	57,697	40,529	-	-	12,200
Fines and forfeits	-	-	-	-	8,249	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	6,094	57,697	40,529	8,249	15,000	12,200
Disbursements:							
General government	-	-	-	45,350	-	-	2,102
Public safety	-	6,255	55,686	-	5,186	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	15,718	-
Total disbursements	-	6,255	55,686	45,350	5,186	15,718	2,102
Excess (deficiency) of receipts over disbursements	-	(161)	2,011	(4,821)	3,063	(718)	10,098
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(161)	2,011	(4,821)	3,063	(718)	10,098
Cash and investment fund balance - beginning	1,501	4,641	72,528	183,358	42,327	42,316	38,484
Cash and investment fund balance - ending	<u>\$ 1,501</u>	<u>\$ 4,480</u>	<u>\$ 74,539</u>	<u>\$ 178,537</u>	<u>\$ 45,390</u>	<u>\$ 41,598</u>	<u>\$ 48,582</u>
Cash and Investment Assets - Ending							
Restricted assets:							
Cash and investments	<u>\$ 1,501</u>	<u>\$ 4,480</u>	<u>\$ 74,539</u>	<u>\$ 178,537</u>	<u>\$ 45,390</u>	<u>\$ 41,598</u>	<u>\$ 48,582</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	1,501	4,480	74,539	178,537	45,390	41,598	48,582
Total cash and investment fund balance - ending	<u>\$ 1,501</u>	<u>\$ 4,480</u>	<u>\$ 74,539</u>	<u>\$ 178,537</u>	<u>\$ 45,390</u>	<u>\$ 41,598</u>	<u>\$ 48,582</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	GAL/CASA	Surveyors Perpetuation	Sheriff Law Continued Education	Jury Pay	Rainy Day	Humane Society	Infraction Deferral Prosecutor
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	32,630	-	-	-	379,033	-	-
Charges for services	-	6,860	495	-	-	-	-
Fines and forfeits	-	-	-	6,206	-	-	61,704
Other	-	-	-	-	-	-	-
Total receipts	<u>32,630</u>	<u>6,860</u>	<u>495</u>	<u>6,206</u>	<u>379,033</u>	<u>-</u>	<u>61,704</u>
Disbursements:							
General government	-	14,000	-	14,385	-	-	-
Public safety	-	-	560	-	-	-	28,913
Highways and streets	-	-	-	-	-	-	-
Health and welfare	14,468	-	-	-	-	-	-
Total disbursements	<u>14,468</u>	<u>14,000</u>	<u>560</u>	<u>14,385</u>	<u>-</u>	<u>-</u>	<u>28,913</u>
Excess (deficiency) of receipts over disbursements	<u>18,162</u>	<u>(7,140)</u>	<u>(65)</u>	<u>(8,179)</u>	<u>379,033</u>	<u>-</u>	<u>32,791</u>
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,162	(7,140)	(65)	(8,179)	379,033	-	32,791
Cash and investment fund balance - beginning	<u>1,766</u>	<u>21,591</u>	<u>182</u>	<u>26,321</u>	<u>25,393</u>	<u>230</u>	<u>106,732</u>
Cash and investment fund balance - ending	<u>\$ 19,928</u>	<u>\$ 14,451</u>	<u>\$ 117</u>	<u>\$ 18,142</u>	<u>\$ 404,426</u>	<u>\$ 230</u>	<u>\$ 139,523</u>
Cash and Investment Assets - Ending							
Restricted assets:							
Cash and investments	<u>\$ 19,928</u>	<u>\$ 14,451</u>	<u>\$ 117</u>	<u>\$ 18,142</u>	<u>\$ 404,426</u>	<u>\$ 230</u>	<u>\$ 139,523</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	<u>19,928</u>	<u>14,451</u>	<u>117</u>	<u>18,142</u>	<u>404,426</u>	<u>230</u>	<u>139,523</u>
Total cash and investment fund balance - ending	<u>\$ 19,928</u>	<u>\$ 14,451</u>	<u>\$ 117</u>	<u>\$ 18,142</u>	<u>\$ 404,426</u>	<u>\$ 230</u>	<u>\$ 139,523</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Project Income	Sheriff County Corrections	Check Deception	Health And Tobacco Settlement	Seized Assets	Law Enforcement Forfeiture	Special Death Benefit
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	9,710	-	-	32,235	-	-	-
Charges for services	-	184,415	-	-	-	-	-
Fines and forfeits	-	-	13,382	-	2,099	-	2,241
Other	-	22,206	-	-	-	-	-
Total receipts	9,710	206,621	13,382	32,235	2,099	-	2,241
Disbursements:							
General government	-	-	26,659	-	-	-	-
Public safety	-	92,188	-	-	3,099	-	3,205
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	17,491	-	-	-
Total disbursements	-	92,188	26,659	17,491	3,099	-	3,205
Excess (deficiency) of receipts over disbursements	9,710	114,433	(13,277)	14,744	(1,000)	-	(964)
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,710	114,433	(13,277)	14,744	(1,000)	-	(964)
Cash and investment fund balance - beginning	355,963	105,928	20,415	47,965	3,342	3,414	1,134
Cash and investment fund balance - ending	<u>\$ 365,673</u>	<u>\$ 220,361</u>	<u>\$ 7,138</u>	<u>\$ 62,709</u>	<u>\$ 2,342</u>	<u>\$ 3,414</u>	<u>\$ 170</u>
Cash and Investment Assets - Ending							
Restricted assets:							
Cash and investments	<u>\$ 365,673</u>	<u>\$ 220,361</u>	<u>\$ 7,138</u>	<u>\$ 62,709</u>	<u>\$ 2,342</u>	<u>\$ 3,414</u>	<u>\$ 170</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	365,673	220,361	7,138	62,709	2,342	3,414	170
Total cash and investment fund balance - ending	<u>\$ 365,673</u>	<u>\$ 220,361</u>	<u>\$ 7,138</u>	<u>\$ 62,709</u>	<u>\$ 2,342</u>	<u>\$ 3,414</u>	<u>\$ 170</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Identification Security	Childrens Psychiatric Residential Treatment	Public Defender- Circuit	Drug Task Force Monroe County	Bail Agency Superior	Bail Agency Circuit	Tax Sale Costs
Receipts:							
Taxes	\$ -	\$ 153,581	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	2,027	-	-	-	-	-
Charges for services	10,842	-	6,989	-	12,085	2,804	35,615
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>10,842</u>	<u>155,608</u>	<u>6,989</u>	<u>-</u>	<u>12,085</u>	<u>2,804</u>	<u>35,615</u>
Disbursements:							
General government	14,500	-	756	-	5,058	1,044	3,686
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	123,045	-	-	-	-	-
Total disbursements	<u>14,500</u>	<u>123,045</u>	<u>756</u>	<u>-</u>	<u>5,058</u>	<u>1,044</u>	<u>3,686</u>
Excess (deficiency) of receipts over disbursements	<u>(3,658)</u>	<u>32,563</u>	<u>6,233</u>	<u>-</u>	<u>7,027</u>	<u>1,760</u>	<u>31,929</u>
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(3,658)</u>	<u>32,563</u>	<u>6,233</u>	<u>-</u>	<u>7,027</u>	<u>1,760</u>	<u>31,929</u>
Cash and investment fund balance - beginning	<u>26,508</u>	<u>60,256</u>	<u>11,509</u>	<u>6</u>	<u>13,818</u>	<u>3,818</u>	<u>(910)</u>
Cash and investment fund balance - ending	<u>\$ 22,850</u>	<u>\$ 92,819</u>	<u>\$ 17,742</u>	<u>\$ 6</u>	<u>\$ 20,845</u>	<u>\$ 5,578</u>	<u>\$ 31,019</u>
Cash and Investment Assets - Ending							
Restricted assets:							
Cash and investments	<u>\$ 22,850</u>	<u>\$ 92,819</u>	<u>\$ 17,742</u>	<u>\$ 6</u>	<u>\$ 20,845</u>	<u>\$ 5,578</u>	<u>\$ 31,019</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	<u>22,850</u>	<u>92,819</u>	<u>17,742</u>	<u>6</u>	<u>20,845</u>	<u>5,578</u>	<u>31,019</u>
Total cash and investment fund balance - ending	<u>\$ 22,850</u>	<u>\$ 92,819</u>	<u>\$ 17,742</u>	<u>\$ 6</u>	<u>\$ 20,845</u>	<u>\$ 5,578</u>	<u>\$ 31,019</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	White River Levee Maintenance	Supplemental Public Defender	Tobacco Master Settlement	Covered Bridge Maintenance	Transfer Fee	Judicial Fax Filing Fee	Juvenile Admin Fees
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	26,271	-	-	-	-	-	-
Charges for services	-	-	-	-	44,599	84	3,850
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	1,850	-	-	-
Total receipts	26,271	-	-	1,850	44,599	84	3,850
Disbursements:							
General government	25,945	-	-	89	4,780	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	3,625	-	-	-	-
Total disbursements	25,945	-	3,625	89	4,780	-	-
Excess (deficiency) of receipts over disbursements	326	-	(3,625)	1,761	39,819	84	3,850
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	326	-	(3,625)	1,761	39,819	84	3,850
Cash and investment fund balance - beginning	9,646	382	4,077	4,313	-	6,739	16,260
Cash and investment fund balance - ending	<u>\$ 9,972</u>	<u>\$ 382</u>	<u>\$ 452</u>	<u>\$ 6,074</u>	<u>\$ 39,819</u>	<u>\$ 6,823</u>	<u>\$ 20,110</u>
Cash and Investment Assets - Ending							
Restricted assets:							
Cash and investments	<u>\$ 9,972</u>	<u>\$ 382</u>	<u>\$ 452</u>	<u>\$ 6,074</u>	<u>\$ 39,819</u>	<u>\$ 6,823</u>	<u>\$ 20,110</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	9,972	382	452	6,074	39,819	6,823	20,110
Total cash and investment fund balance - ending	<u>\$ 9,972</u>	<u>\$ 382</u>	<u>\$ 452</u>	<u>\$ 6,074</u>	<u>\$ 39,819</u>	<u>\$ 6,823</u>	<u>\$ 20,110</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Adult Probation Admin Fees	Public Defender Superior	Peter Hill Maintenance	Tobacco Deferral Probation	Sheriff's Service Fee	CASA Grant	Sex Offender Registry Fee
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	1,156	-	-	-	-
Charges for services	21,726	10,803	-	400	10,105	-	-
Fines and forfeits	-	-	-	-	-	-	2,340
Other	-	-	-	-	-	-	-
Total receipts	21,726	10,803	1,156	400	10,105	-	2,340
Disbursements:							
General government	-	11,553	145	344	-	-	-
Public safety	15,931	-	-	-	-	-	899
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	573	-
Total disbursements	15,931	11,553	145	344	-	573	899
Excess (deficiency) of receipts over disbursements	5,795	(751)	1,011	56	10,105	(573)	1,441
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,795	(751)	1,011	56	10,105	(573)	1,441
Cash and investment fund balance - beginning	(1,046)	28,065	1,869	132	10,754	573	193
Cash and investment fund balance - ending	<u>\$ 4,749</u>	<u>\$ 27,315</u>	<u>\$ 2,880</u>	<u>\$ 188</u>	<u>\$ 20,859</u>	<u>\$ -</u>	<u>\$ 1,634</u>
Cash and Investment Assets - Ending							
Restricted assets:							
Cash and investments	<u>\$ 4,749</u>	<u>\$ 27,315</u>	<u>\$ 2,880</u>	<u>\$ 188</u>	<u>\$ 20,859</u>	<u>\$ -</u>	<u>\$ 1,634</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	4,749	27,315	2,880	188	20,859	-	1,634
Total cash and investment fund balance - ending	<u>\$ 4,749</u>	<u>\$ 27,315</u>	<u>\$ 2,880</u>	<u>\$ 188</u>	<u>\$ 20,859</u>	<u>\$ -</u>	<u>\$ 1,634</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Sheriff Donations	Drug Free Community Superior	Emergency Management Grant	PCA Account	Juvenile Block Grant	Victim Assistance Grant	Bio Terrorism Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	908	-	9,634	46,000
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	22,066	-	-	-	-	-
Other	150	-	-	-	-	-	-
Total receipts	150	22,066	-	908	-	9,634	46,000
Disbursements:							
General government	-	22,734	-	-	-	-	-
Public safety	1,400	-	1,856	-	-	11,354	45,253
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	757	-	-	-
Total disbursements	1,400	22,734	1,856	757	-	11,354	45,253
Excess (deficiency) of receipts over disbursements	(1,250)	(669)	(1,856)	151	-	(1,720)	747
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,250)	(669)	(1,856)	151	-	(1,720)	747
Cash and investment fund balance - beginning	1,350	20,688	2,380	-	1,748	1,209	4,279
Cash and investment fund balance - ending	<u>\$ 100</u>	<u>\$ 20,020</u>	<u>\$ 524</u>	<u>\$ 151</u>	<u>\$ 1,748</u>	<u>\$ (511)</u>	<u>\$ 5,026</u>
Cash and Investment Assets - Ending							
Restricted assets:							
Cash and investments	<u>\$ 100</u>	<u>\$ 20,020</u>	<u>\$ 524</u>	<u>\$ 151</u>	<u>\$ 1,748</u>	<u>\$ (511)</u>	<u>\$ 5,026</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	100	20,020	524	151	1,748	(511)	5,026
Total cash and investment fund balance - ending	<u>\$ 100</u>	<u>\$ 20,020</u>	<u>\$ 524</u>	<u>\$ 151</u>	<u>\$ 1,748</u>	<u>\$ (511)</u>	<u>\$ 5,026</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	CERT Grant	CEMP Grant	Ellis Water Utility Grant	Homeland Security Grant	Hoosier Safety Grant	Community Corrections 06-07	Project Income 06-07
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	447,240	49,962	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	447,240	49,962	-	-	-
Disbursements:							
General government	-	-	447,240	-	-	-	-
Public safety	-	-	-	49,962	-	30,540	9,710
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	-	447,240	49,962	-	30,540	9,710
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(30,540)	(9,710)
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(30,540)	(9,710)
Cash and investment fund balance - beginning	1,291	464	-	400	1,692	30,540	9,710
Cash and investment fund balance - ending	<u>\$ 1,291</u>	<u>\$ 464</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 1,692</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Assets - Ending							
Restricted assets:							
Cash and investments	<u>\$ 1,291</u>	<u>\$ 464</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 1,692</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	1,291	464	-	400	1,692	-	-
Total cash and investment fund balance - ending	<u>\$ 1,291</u>	<u>\$ 464</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 1,692</u>	<u>\$ -</u>	<u>\$ -</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Transition Fund 06-07	Community Corrections	Project Income	VD Singer Association	Jones Ditch	Ambulance Service	EMS Equipment Purchase / Replacement
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 566,456	\$ -
Intergovernmental	-	224,628	132,470	1,324	3,734	7,475	14,000
Charges for services	-	-	-	-	-	1,228,971	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	224,628	132,470	1,324	3,734	1,802,902	14,000
Disbursements:							
General government	-	-	-	-	1,590	-	-
Public safety	3,430	241,940	191,408	-	-	1,324,413	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	3,430	241,940	191,408	-	1,590	1,324,413	-
Excess (deficiency) of receipts over disbursements	<u>(3,430)</u>	<u>(17,312)</u>	<u>(58,938)</u>	<u>1,324</u>	<u>2,144</u>	<u>478,489</u>	<u>14,000</u>
Other financing sources:							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(3,430)</u>	<u>(17,312)</u>	<u>(58,938)</u>	<u>1,324</u>	<u>2,144</u>	<u>478,489</u>	<u>14,000</u>
Cash and investment fund balance - beginning	<u>3,430</u>	<u>172,882</u>	<u>(19,890)</u>	<u>5,810</u>	<u>14,665</u>	<u>534,637</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 155,570</u>	<u>\$ (78,828)</u>	<u>\$ 7,134</u>	<u>\$ 16,809</u>	<u>\$ 1,013,126</u>	<u>\$ 14,000</u>
Cash and Investment Assets - Ending							
Restricted assets:							
Cash and investments	<u>\$ -</u>	<u>\$ 155,570</u>	<u>\$ (78,828)</u>	<u>\$ 7,134</u>	<u>\$ 16,809</u>	<u>\$ 1,013,126</u>	<u>\$ 14,000</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	-	155,570	(78,828)	7,134	16,809	1,013,126	14,000
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 155,570</u>	<u>\$ (78,828)</u>	<u>\$ 7,134</u>	<u>\$ 16,809</u>	<u>\$ 1,013,126</u>	<u>\$ 14,000</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Smock 4-Mile Ditch Maintenance	Greene County Building Fund	Indiana Criminal Justice Grant	Community Corrections	I69 Planning Grant	Ambulance Homeland Security Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	26,825	750,000	4,230	2,589	93,795	3,976
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>26,825</u>	<u>750,000</u>	<u>4,230</u>	<u>2,589</u>	<u>93,795</u>	<u>3,976</u>
Disbursements:						
General government	19,923	996,680	-	-	-	-
Public safety	-	-	4,230	-	-	-
Highways and streets	-	-	-	-	93,795	-
Health and welfare	-	-	-	-	-	-
Total disbursements	<u>19,923</u>	<u>996,680</u>	<u>4,230</u>	<u>-</u>	<u>93,795</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>6,902</u>	<u>(246,680)</u>	<u>-</u>	<u>2,589</u>	<u>-</u>	<u>3,976</u>
Other financing sources:						
Other receipts	-	36,854	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,902	(209,826)	-	2,589	-	3,976
Cash and investment fund balance - beginning	<u>13,054</u>	<u>1,011,697</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 19,956</u>	<u>\$ 801,872</u>	<u>\$ -</u>	<u>\$ 2,589</u>	<u>\$ -</u>	<u>\$ 3,976</u>
<u>Cash and Investment Assets - Ending</u>						
Restricted assets:						
Cash and investments	<u>\$ 19,956</u>	<u>\$ 801,872</u>	<u>\$ -</u>	<u>\$ 2,589</u>	<u>\$ -</u>	<u>\$ 3,976</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ 801,872	\$ -	\$ -	\$ -	\$ -
Other purpose	<u>19,956</u>	<u>-</u>	<u>-</u>	<u>2,589</u>	<u>-</u>	<u>3,976</u>
Total cash and investment fund balance - ending	<u>\$ 19,956</u>	<u>\$ 801,872</u>	<u>\$ -</u>	<u>\$ 2,589</u>	<u>\$ -</u>	<u>\$ 3,976</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Community Corrections 05/06	Project Income 05/06	Bullock Ditch	Homeland Security Comp Grant	Transition Fund	Transition Fund 05/06
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	241,997	131,654	1,379	17,901	21,620	6,391
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	241,997	131,654	1,379	17,901	21,620	6,391
Disbursements:						
General government	-	-	400	-	-	-
Public safety	208,099	103,982	-	17,901	7,855	10,282
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	208,099	103,982	400	17,901	7,855	10,282
Excess (deficiency) of receipts over disbursements	<u>33,898</u>	<u>27,672</u>	<u>979</u>	<u>-</u>	<u>13,765</u>	<u>(3,891)</u>
Other financing sources:						
Other receipts	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	33,898	27,672	979	-	13,765	(3,891)
Cash and investment fund balance - beginning	-	-	-	-	(6,594)	-
Cash and investment fund balance - ending	<u>\$ 33,898</u>	<u>\$ 27,672</u>	<u>\$ 979</u>	<u>\$ -</u>	<u>\$ 7,171</u>	<u>\$ (3,891)</u>
<u>Cash and Investment Assets - Ending</u>						
Restricted assets:						
Cash and investments	<u>\$ 33,898</u>	<u>\$ 27,672</u>	<u>\$ 979</u>	<u>\$ -</u>	<u>\$ 7,171</u>	<u>\$ (3,891)</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other purpose	<u>33,898</u>	<u>27,672</u>	<u>979</u>	<u>-</u>	<u>7,171</u>	<u>(3,891)</u>
Total cash and investment fund balance - ending	<u>\$ 33,898</u>	<u>\$ 27,672</u>	<u>\$ 979</u>	<u>\$ -</u>	<u>\$ 7,171</u>	<u>\$ (3,891)</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Lemon Creek Ditch	Howesville Ditch	Jail Commissary	Community Corrections Commissary	Cumulative Capital Development	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 203,446	\$ 1,062,105
Intergovernmental	11,806	297	-	-	2,685	3,176,971
Charges for services	-	-	140,145	47,046	-	2,320,934
Fines and forfeits	-	-	-	-	-	211,994
Other	-	-	-	-	-	24,206
Total receipts	11,806	297	140,145	47,046	206,131	6,796,210
Disbursements:						
General government	3,685	-	-	-	97,271	1,864,659
Public safety	-	-	112,455	21,542	-	3,153,351
Highways and streets	-	-	-	-	-	383,295
Health and welfare	-	-	-	-	-	359,316
Total disbursements	3,685	-	112,455	21,542	97,271	5,760,621
Excess (deficiency) of receipts over disbursements	8,121	297	27,690	25,504	108,860	1,035,589
Other financing sources:						
Other receipts	-	-	-	-	-	36,854
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,121	297	27,690	25,504	108,860	1,072,443
Cash and investment fund balance - beginning	9,630	-	35,006	2,849	639,414	4,642,280
Cash and investment fund balance - ending	<u>\$ 17,751</u>	<u>\$ 297</u>	<u>\$ 62,696</u>	<u>\$ 28,353</u>	<u>\$ 748,274</u>	<u>\$ 5,714,723</u>
Cash and Investment Assets - Ending						
Restricted assets:						
Cash and investments	<u>\$ 17,751</u>	<u>\$ 297</u>	<u>\$ 62,696</u>	<u>\$ 28,353</u>	<u>\$ 748,274</u>	<u>\$ 5,714,723</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 801,872
Other purpose	17,751	297	62,696	28,353	748,274	4,912,851
Total cash and investment fund balance - ending	<u>\$ 17,751</u>	<u>\$ 297</u>	<u>\$ 62,696</u>	<u>\$ 28,353</u>	<u>\$ 748,274</u>	<u>\$ 5,714,723</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	Cities and Town Court Costs	Congressional School Interest	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax Overpayments	Surplus Dog Fund	State Sales Disclosure
Additions: Agency fund additions	\$ 10,677	\$ 1,853	\$ 609,910	\$ 118,179	\$ 94,350	\$ -	\$ 3,800
Deductions: Agency fund deductions	-	-	455,264	112,648	32,629	-	6,346
Excess (deficiency) of total additions over total deductions	10,677	1,853	154,646	5,531	61,721	-	(2,546)
Cash and investment fund balance - beginning	77,548	33,558	(39,195)	(1,079)	27,020	1,396	2,716
Cash and investment fund balance - ending	<u>\$ 88,225</u>	<u>\$ 35,411</u>	<u>\$ 115,451</u>	<u>\$ 4,452</u>	<u>\$ 88,741</u>	<u>\$ 1,396</u>	<u>\$ 170</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Sewage Collections	Overweight Vehicles	Infraction Judgement Fines	Inheritance Tax	Payroll Holding Fund	Bid Bonds	Excise Education Plate
Additions:							
Agency fund additions	\$ 9,295	\$ 3,442	\$ 65,202	\$ 522,909	\$ 30,670,434	\$ 2,300	\$ 2,250
Deductions:							
Agency fund deductions	9,296	4,504	103,953	405,615	30,652,664	2,300	2,250
Excess (deficiency) of total additions over total deductions	(1)	(1,062)	(38,751)	117,294	17,770	-	-
Cash and investment fund balance - beginning	453	1,062	44,295	110,877	53,024	3,500	-
Cash and investment fund balance - ending	<u>\$ 452</u>	<u>\$ -</u>	<u>\$ 5,544</u>	<u>\$ 228,171</u>	<u>\$ 70,794</u>	<u>\$ 3,500</u>	<u>\$ -</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Sheriff Local Coordinator Council	Wheel Tax-Surtax	State Mortgage Fee	Child Restraint Violation Fines	Interstate Compact Fund	Welfare Trust	Homestead Credit Rebate
Additions:							
Agency fund additions	\$ 1,000	\$ 871,146	\$ 2,985	\$ 1,550	\$ -	\$ 17,488	\$ 1,639,600
Deductions:							
Agency fund deductions	-	871,146	5,277	3,500	75	40,326	2,410,446
Excess (deficiency) of total additions over total deductions	1,000	-	(2,292)	(1,950)	(75)	(22,838)	(770,846)
Cash and investment fund balance - beginning	-	-	2,475	2,050	75	22,875	783,007
Cash and investment fund balance - ending	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 183</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 37</u>	<u>\$ 12,161</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Tax Distribution Detail	Fines and Forfeitures	Coroner's Continued Education	Sex Crime	State Welfare Excise	Riverboat Wagering Tax
Additions:						
Agency fund additions	\$ 5,678,089	\$ 14,168	\$ 2,221	\$ -	\$ 33,329	\$ 207,996
Deductions:						
Agency fund deductions	11,512,538	13,368	3,306	-	33,329	207,996
Excess (deficiency) of total additions over total deductions	(5,834,449)	800	(1,085)	-	-	-
Cash and investment fund balance - beginning	5,840,161	1,459	1,244	20	-	-
Cash and investment fund balance - ending	<u>\$ 5,712</u>	<u>\$ 2,259</u>	<u>\$ 159</u>	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ -</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>County Treasurer</u>	<u>County Sheriff</u>	<u>County Health</u>	<u>Clerk of the Circuit Court</u>	<u>Sheriff's Inmate Trust</u>	<u>County Recorder</u>
Additions:						
Agency fund additions	\$ 34,974,382	\$ 618,273	\$ 37,961	\$ 2,897,335	\$ 182,246	\$ 151,225
Deductions:						
Agency fund deductions	<u>35,591,847</u>	<u>618,273</u>	<u>37,961</u>	<u>2,983,013</u>	<u>181,028</u>	<u>151,225</u>
Excess (deficiency) of total additions over total deductions	(617,465)	-	-	(85,678)	1,218	-
Cash and investment fund balance - beginning	<u>1,287,417</u>	<u>-</u>	<u>50</u>	<u>452,388</u>	<u>2,590</u>	<u>50</u>
Cash and investment fund balance - ending	<u>\$ 669,952</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ 366,710</u>	<u>\$ 3,808</u>	<u>\$ 50</u>

GREENE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Community Corrections Trust	Community Corrections Participants Trust	Ambulance Trust	Probation Department	Prosecuting Attorney Trust	Totals
Additions: Agency fund additions	\$ 251,791	\$ 24,504	\$ 1,199,262	\$ 89,289	\$ 44,067	\$ 81,054,508
Deductions: Agency fund deductions	252,311	24,396	1,199,262	89,289	44,058	88,061,439
Excess (deficiency) of total additions over total deductions	(520)	108	-	-	9	(7,006,931)
Cash and investment fund balance - beginning	770	138	-	-	57	8,712,001
Cash and investment fund balance - ending	<u>\$ 250</u>	<u>\$ 246</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66</u>	<u>\$ 1,705,070</u>

GREENE COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 227,535
Buildings	25,917,000
Machinery and equipment	<u>6,911,165</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 33,055,700</u>

GREENE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
E-911	\$ 82,291	\$ 82,291
Single Axle (3) / Tandem (1)	156,261	48,796
CL 315 Track Hoe	52,419	19,240
Tractors and Mowers	175,447	19,240
Courthouse Addition	9,055,000	345,000
2006 Caterpillar Motor Graders	319,537	22,384
2006 Caterpillar Motor Graders	160,814	11,145
2006 Caterpillar Motor Graders	366,550	38,000
2007 Caterpillar Motor Graders	174,673	21,240
Total governmental activities debt	<u>\$ 10,542,992</u>	<u>\$ 607,336</u>

GREENE COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Community Corrections
County Drainage Board
Clerk of the Circuit Court

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF GREENE COUNTY, INDIANA

Compliance

We have audited the compliance of Greene County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below.

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 19, 2009

GREENE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Department of Homeland Security Community Development Block Grants/State's Program and Non-entitlement Grants in Hawaii	14.228	B07DC180001CF-07-114	\$ 439,240
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Block Grants Victim Assistance Grant	16.523		7,015
Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary Grants Program	16.580		4,230
Total for federal grantor agency			11,245
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster	20.205		63,112
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance Bioterrorism Preparedness and Response	93.283		45,253
Pass-Through Indiana Department of Child Services Child Support Enforcement County Prosecutor County Clerk Collection Incentive	93.563		144,790 44,563 288
Total for program			189,641
Total for federal grantor agency			234,894
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		226,332
Emergency Management Performance Grants	97.042		22,856
State Homeland Security Program (SHSP)	97.073		17,901
Law Enforcement Terrorism Prevention Program (LETPP)	97.074		49,962
Total for federal grantor agency			317,051
Total federal awards expended			\$ 1,065,542

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GREENE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Greene County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2008:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>2008</u>
Community Development Block Grants/State's Program and Non-entitlement Grants in Hawaii	14.228	<u>\$ 439,240</u>

GREENE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
14.228	Community Development Block Grants/State's Program and Non-entitlement Grants in Hawaii
97.036	Disaster Grants - Public Assistance (Presidentially Declared Disasters)

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

GREENE COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

GREENE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on October 19, 2009, with David L. Bailey, Auditor; John A. Wilkes, President of the County Council; and Bart A. Beard, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.