

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

AUDIT REPORT

OF

BOARD OF COUNTY COMMISSIONERS

RANDOLPH COUNTY, INDIANA

January 1, 2008 to December 31, 2008



**FILED**  
11/16/2009



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
County Officials .....	2
Transmittal Letter .....	3
Audit Result and Comment: Capital Assets.....	4
Exit Conference.....	5

COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of the County Council	Carlton Clevenger	01-01-08 to 12-31-08
	Richard Wise	01-01-09 to 12-31-09
President of the Board of County Commissioners	David Lenkensofer	01-01-08 to 12-31-08
	Noel (Bud) Carpenter	01-01-09 to 12-31-09



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

---

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

TO: THE OFFICIALS OF RANDOLPH COUNTY, INDIANA

We have audited the records of the Board of County Commissioners for the period from January 1, 2008 to December 31, 2008, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Randolph County for the year 2008.

STATE BOARD OF ACCOUNTS

October 26, 2009

BOARD OF COUNTY COMMISSIONERS  
RANDOLPH COUNTY  
AUDIT RESULTS AND COMMENTS

CAPITAL ASSETS

Information presented for audit did not include an inventory of highway, road, and streets infrastructure in the inventory of capital assets as required by GASB 34.

Pursuant to GASB 34, Randolph County was determined to be responsible for inventory of retroactive infrastructure by 2006. The inventory of retroactive infrastructure should include infrastructure that was constructed or reconstructed between January 1, 1981 and January 1, 2004. (The County Bulletin and Uniform Compliance Guidelines, April 2004, vol. 345, p 14)

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded on the Capital Assets Ledger. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines for Counties of Indiana, Chapter 1)

BOARD OF COUNTY COMMISSIONERS  
RANDOLPH COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on October 26, 2009, with Richard Wise, President of the County Council; Noel (Bud) Carpenter, President of the Board of County Commissioners; and David B. Kelly, Auditor. The officials concurred with our audit findings.