

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY RECORDER

MADISON COUNTY, INDIANA

January 1, 2008 to December 31, 2008



FILED
11/13/2009

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
County Officials	2
Transmittal Letter	3
Audit Result and Comment: Bank Account Reconciliations	4
Exit Conference.....	5

COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Recorder	Lisa Hobbs	01-01-07 to 12-31-10
President of the County Council	John Bostic Bill Savage	01-01-08 to 12-31-08 01-01-09 to 12-31-09
President of the Board of County Commissioners	John Richwine Paul Wilson	01-01-08 to 12-31-08 01-01-09 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF MADISON COUNTY

We have audited the records of the County Recorder for the period from January 1, 2008 to December 31, 2008, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Madison County for the year 2008.

STATE BOARD OF ACCOUNTS

October 27, 2009

COUNTY RECORDER
MADISON COUNTY
AUDIT RESULT AND COMMENT

BANK ACCOUNT RECONCILIATIONS

Depository reconciliations of the fund balances to the bank account balances were incorrect. The Recorder's Office had a total cash long of \$1,418.52 at December 31, 2008. The bank reconcilements for the Recorders Office show a consistent cash long between February 2008 and June 2009. On July 28, 2009, upon direction from the State Board of Accounts, the majority of the cash long (\$1,411.80) was transferred to the County General Fund.

IC 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for County Recorders of Indiana, Chapter 9)

COUNTY RECORDER
MADISON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on October 27, 2009, with Lisa Hobbs, Recorder.