

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2008

MADISON COUNTY, INDIANA



**FILED**  
11/13/2009



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Kathy Stoops-Wright	01-01-05 to 12-31-12
Treasurer	Darlene Likens	01-01-07 to 12-31-10
Clerk	Ludy Watkins	01-01-07 to 12-31-10
Sheriff	Ron Richardson	01-01-07 to 12-31-10
Recorder	Lisa Hobbs	01-01-07 to 12-31-10
President of the Board of County Commissioners	John Richwine Paul Wilson	01-01-08 to 12-31-08 01-01-09 to 12-31-09
President of the County Council	John Bostic Bill Savage	01-01-08 to 12-31-08 01-01-09 to 12-31-09



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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF MADISON COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Madison County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated October 20, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

The County provides postemployment health and dental insurance benefits to a small number of eligible retirees and former elected officials. The County has not provided an actuarial study to determine the County's annual postemployment benefits for proper disclosure.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

October 20, 2009



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF MADISON COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Madison County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated October 20, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, Board of County Commissioners and Common Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 20, 2009

MADISON COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2008

Functions/Programs	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Primary Government</u>
Primary government:				
Governmental activities:				
General government	\$ 49,810,748	\$ 7,997,593	\$ 6,139,278	\$ (35,673,877)
Public safety	17,701,818	2,338,402	3,288,758	(12,074,658)
Highways and streets	7,096,501	73,690	4,021,860	(3,000,951)
Sanitation	189,336	265,281	324,015	399,960
Health and welfare	12,556,038	147,437	4,792,630	(7,615,971)
Urban redevelopment and housing	978,462	-	-	(978,462)
Interest on long-term debt	227,219	-	-	(227,219)
<b>Total primary government</b>	<b><u>\$ 88,560,122</u></b>	<b><u>\$ 10,822,403</u></b>	<b><u>\$ 18,566,541</u></b>	<b><u>(59,171,178)</u></b>
General receipts:				
Property taxes				31,345,618
County option income tax				8,562,811
Other taxes				6,875,390
Other local sources				289,316
Temporary loans				7,746,773
Grants and contributions not restricted to specific programs				72,996
Unrestricted investment earnings				<u>1,967,997</u>
<b>Total general receipts</b>				<b><u>56,860,901</u></b>
<b>Change in net assets</b>				<b>(2,310,277)</b>
<b>Net assets - beginning</b>				<b><u>19,773,180</u></b>
<b>Net assets - ending</b>				<b><u>\$ 17,462,903</u></b>
<u>Assets</u>				
Cash and investments				\$ 2,994,468
Restricted assets:				
Cash and investments				<u>14,468,435</u>
<b>Total assets</b>				<b><u>\$ 17,462,903</u></b>
<u>Net Assets</u>				
Restricted for:				
Public safety				\$ 2,987,433
Debt service				758,337
Highways and streets				1,161,299
Sanitation				322,450
Health and welfare				876,581
Capital projects				2,297,646
Other purposes				6,064,689
Unrestricted				<u>2,994,468</u>
<b>Total net assets</b>				<b><u>\$ 17,462,903</u></b>

The notes to the financial statements are an integral part of this statement.

MADISON COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2008

	General	County Family and Children	Cumulative Bridge	Emergency Telephone System	Council of Government Funds	Other Governmental Funds	Totals
<b>Receipts:</b>							
Taxes	\$ 30,367,736	\$ 6,051,474	\$ 1,212,084	\$ -	\$ -	\$ 3,554,486	\$ 41,185,780
Licenses and permits	3,300	-	-	-	-	138,172	141,472
Intergovernmental	4,743,175	4,467,840	148,822	356,784	1,313,385	11,179,969	22,209,975
Charges for services	645,473	-	-	329,334	-	1,694,156	2,668,963
Fines and forfeits	814,408	-	-	-	-	1,518,947	2,333,355
Other	3,649,542	-	64,093	33,547	39,467	469,255	4,255,904
<b>Total receipts</b>	<b>40,223,634</b>	<b>10,519,314</b>	<b>1,424,999</b>	<b>719,665</b>	<b>1,352,852</b>	<b>18,554,985</b>	<b>72,795,449</b>
<b>Disbursements:</b>							
General government	18,241,427	-	-	-	1,503,631	6,995,498	26,740,556
Public safety	13,425,325	-	-	43,645	-	3,888,802	17,357,772
Highways and streets	-	-	1,449,428	-	-	5,500,832	6,950,260
Sanitation	53,566	-	-	-	-	135,770	189,336
Health and welfare	524,916	10,000,354	-	-	-	2,029,133	12,554,403
Urban redevelopment and housing	-	-	-	-	-	978,462	978,462
<b>Debt service:</b>							
Principal	10,444,974	5,310,500	-	225,563	8,473	383,071	16,372,581
Interest	151,372	20,982	-	42,889	-	11,976	227,219
<b>Capital outlay:</b>							
General government	584,694	-	-	-	-	350,510	935,204
Public safety	288,103	-	-	54,422	-	1,521	344,046
Highways and streets	-	-	-	-	-	146,241	146,241
Health and welfare	-	-	-	-	-	1,635	1,635
<b>Total disbursements</b>	<b>43,714,377</b>	<b>15,331,836</b>	<b>1,449,428</b>	<b>366,519</b>	<b>1,512,104</b>	<b>20,423,451</b>	<b>82,797,715</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(3,490,743)</b>	<b>(4,812,522)</b>	<b>(24,429)</b>	<b>353,146</b>	<b>(159,252)</b>	<b>(1,868,466)</b>	<b>(10,002,266)</b>
<b>Other financing sources (uses):</b>							
Temporary loans	4,494,718	3,252,055	-	-	-	-	7,746,773
Transfers in	200,000	-	-	-	-	325,000	525,000
Transfers out	-	-	-	-	-	(525,000)	(525,000)
<b>Total other financing sources (uses)</b>	<b>4,694,718</b>	<b>3,252,055</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(200,000)</b>	<b>7,746,773</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>1,203,975</b>	<b>(1,560,467)</b>	<b>(24,429)</b>	<b>353,146</b>	<b>(159,252)</b>	<b>(2,068,466)</b>	<b>(2,255,493)</b>
Cash and investment fund balance - beginning	409,626	2,086,823	2,178,974	1,402,645	372,835	10,874,768	17,325,671
Cash and investment fund balance - ending	<u>\$ 1,613,601</u>	<u>\$ 526,356</u>	<u>\$ 2,154,545</u>	<u>\$ 1,755,791</u>	<u>\$ 213,583</u>	<u>\$ 8,806,302</u>	15,070,178
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:							
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							
							2,392,725
Net assets of governmental activities							<u>\$ 17,462,903</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 1,613,601	\$ -	\$ -	\$ -	\$ 213,583	\$ 1,167,284	\$ 2,994,468
Restricted assets:							
Cash and investments	-	526,356	2,154,545	1,755,791	-	7,639,018	12,075,710
<b>Total cash and investment assets - December 31</b>	<b>\$ 1,613,601</b>	<b>\$ 526,356</b>	<b>\$ 2,154,545</b>	<b>\$ 1,755,791</b>	<b>\$ 213,583</b>	<b>\$ 8,806,302</b>	<b>\$ 15,070,178</b>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 1,755,791	\$ -	\$ 1,231,642	\$ 2,987,433
Debt service	-	-	-	-	-	758,337	758,337
Highways and streets	-	-	-	-	-	1,161,299	1,161,299
Sanitation	-	-	-	-	-	322,450	322,450
Health and welfare	-	526,356	-	-	-	350,225	876,581
Capital projects	-	-	2,154,545	-	-	143,101	2,297,646
Other purposes	-	-	-	-	-	3,671,964	3,671,964
Unrestricted	1,613,601	-	-	-	213,583	1,167,284	2,994,468
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 1,613,601</b>	<b>\$ 526,356</b>	<b>\$ 2,154,545</b>	<b>\$ 1,755,791</b>	<b>\$ 213,583</b>	<b>\$ 8,806,302</b>	<b>\$ 15,070,178</b>

The notes to the financial statements are an integral part of this statement.

MADISON COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUNDS  
As Of And For The Year Ended December 31, 2008

	<u>Internal Service Funds</u>
Operating receipts:	
Other	<u>\$ 5,707,623</u>
Operating disbursements:	
Insurance disbursements	<u>5,762,407</u>
Deficiency of operating receipts over operating disbursements	<u>(54,784)</u>
Cash and investment fund balance - beginning	<u>2,447,509</u>
Cash and investment fund balance - ending	<u><u>\$ 2,392,725</u></u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u><u>\$ 2,392,725</u></u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u><u>\$ 2,392,725</u></u>

The notes to the financial statements are an integral part of this statement.

MADISON COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 522,278	\$ -	
Plan members	<u>72,704</u>	<u>-</u>	
Total contributions	<u>594,982</u>	<u>-</u>	
Investment earnings:			
Net increase in fair value of investments	-	1,478	
Interest	<u>-</u>	<u>8,375</u>	
Total investment earnings	<u>-</u>	<u>9,853</u>	
Total additions	<u>594,982</u>	<u>9,853</u>	
Deductions:			
Benefits	439,981	-	
Administrative and general	92,172	112,521	
Net decrease in fair value of investments	<u>1,429,130</u>	<u>-</u>	
Total deductions	<u>1,961,283</u>	<u>112,521</u>	
Deficiency of total additions over total deductions	(1,366,301)	(102,668)	
Cash and investment fund balance - beginning	<u>7,747,373</u>	<u>216,579</u>	
Cash and investment fund balance - ending	<u>\$ 6,381,072</u>	<u>\$ 113,911</u>	<u>\$ 49,045,183</u>

The notes to the financial statements are an integral part of this statement.

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Madison County  
Blended Component Unit: Madison County Council of Government

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Blended Component Units

A blended component unit is a separate legal entity that meets the component unit criteria. In addition, the blended component unit's governing body is the same or substantially the same as the County's governing body or the component unit provides services entirely to the County. The component unit's funds are blended into those of the County by appropriate fund type to constitute the primary government presentation. The blended component unit is presented below:

<u>Component Unit</u>	<u>Description/Inclusion Criteria</u>	<u>Fund Included In</u>
Madison County Council of Governments	The Madison County Council of Government is a significant blended component unit of the County. Although it is legally separate from the County, the Council of Governments is reported as if it were a part of the County because it provides services entirely or almost entirely to the County.	Governmental Funds

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the North Madison County Public Library Board, Economic Development Commission, and Planning Commission Board.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. However, there were no business-type activities which require inclusion.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county family and children fund accounts for the financial resources and expenses related to services provided for children adjudicated to be in need of services or delinquent children.

The cumulative bridge fund accounts for the financial resources to be used for the acquisition, construction, or reconstruction of bridges.

The emergency telephone system fund accounts for the financial resources and expenses related to providing emergency 911 services.

The council of government funds account for the activities of the council of governments, a blended component unit. Activities include revenues and expenditures for the operation and grant proceeds and expenditures related to various local governmental units in Madison County.

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance and limited liability insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income have been established to provide for landfill post-closure expenses and the assets and activities of the congressional school principal fund.

Agency funds account for assets held by the County as an agent for individuals, private organizations and other governments.

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance).

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2008, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2008
Reassessment	\$ <u>92,655</u>

These disbursements were funded by property tax receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk is to use approved depositories. At December 31, 2008, the County had deposit balances in the amount of \$66,933,795. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 1,687,084
Corporate stock	2,667,558
Corporate bonds	735,149
Government sponsored enterprise	<u>979,483</u>
Total	<u>\$ 6,069,274</u>

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party.

The Sheriff's Merit Board has not formally adopted an investment policy for custodial credit risk for investments. However, all investments are either registered or insured.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ -	\$ 560,825	\$ 1,126,259
Corporate stock	2,667,558	-	-
Corporate bonds	11,817	65,462	657,870
Government sponsored enterprise	-	569,443	410,040
Totals	<u>\$ 2,679,375</u>	<u>\$ 1,195,730</u>	<u>\$ 2,194,169</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Corporate Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ 42,091	\$ 979,483
AA	Aa	128,663	-
A	A	387,372	-
BBB	Baa	118,321	-
BB	Ba	42,058	-
B	B	2,274	-
Unrated	Unrated	14,370	-
Totals		<u>\$ 735,149</u>	<u>\$ 979,483</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a formal policy for the concentration of credit risk.

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

Transfer From	Transfer To	2008
Other governmental funds	General Fund	\$ 200,000
	Other governmental funds	325,000
Total		\$ 525,000

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees, and Dependents  
(Excluding Postemployment Benefits – GASB12)

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents (excluding postemployment benefits – GASB 12). The risk financing fund is accounted for in the Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll in relation to total payroll.

Job Related Illnesses or Injuries to Employees

During 1992, the County joined with other governmental entities to form the Indiana Public Employers Plan Inc., a public entity risk pool currently operating as a common risk management and insurance program for member governmental entities. This risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of workers

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

compensation claims. The County pays an annual premium to the risk pool for its job related illnesses and injuries coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

B. Subsequent Events

For property taxes due and payable after December 31, 2008, the Department of Local Government Finance shall reduce the maximum permissible property tax levy of any civil taxing unit and special service district by the amount of the payment to be made in 2009 by the State for the obligations.

The County has entered into capital loans with Star Financial Bank for the reconstruction of two drains. \$596,250 was borrowed for the Alonzo Fort Marshall Creason Regulated Drain and \$175,000 was borrowed for the Lincoln Smith regulated drain.

The County has borrowed money from the Indiana Bond Bank in the amount of \$1,096,866. The monies were deposited in the general fund. The monies were used to finance current operations prior to tax settlement.

C. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Self-Insurance Healthcare Plan is a single-employer defined benefit healthcare plan administered by Anthem. The plan provides medical and dental insurance benefits to eligible retirees and former elected officials and their families. Resolution 1993-BC-R-08 assigns the authority to establish and amend benefit provisions to the County.

Funding Policy

The contribution requirements of plan members for the Self-Insurance Healthcare Plan are established by the County's Board of County Commissioners. The required contribution is computed individually for each retiree based on the retiree's number of years of service and the type of coverage selected. The current retiree's elected either single coverage or employee plus spouse coverage. Retiree's are required to pay between 42%-60%, respectively of the current insurance premium for their individual coverage option. For the year ended December 31, 2008, the County contributed \$25,717 to the plan; Plan members receiving benefits contributed \$26,564, or approximately 51% of the total premiums, through their required contributions.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial value of plan assets	\$ 8,364,376
Actuarial accrued liability (AAL)	<u>12,293,172</u>
Deficiency of assets over unfunded AAL	<u>\$ (3,928,796)</u>
Funded ratio (actuarial value of plan assets/AAL)	68%
Covered payroll (active plan members)	<u>\$ 2,132,969</u>
Unfunded AAL as a percentage of covered payroll	(184%)

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 1,078,553	\$ 531,999	\$ 12,711
Interest on net pension obligation	26,135	10,545	-
Adjustment to annual required contribution	<u>(29,783)</u>	<u>(16,778)</u>	<u>-</u>
Annual pension cost	1,074,905	525,766	12,711
Contributions made	<u>1,070,574</u>	<u>613,648</u>	<u>12,711</u>
Increase (decrease) in net pension obligation	4,331	(87,882)	-
Net pension obligation, beginning of year	<u>360,487</u>	<u>136,067</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ 364,818</u>	<u>\$ 48,185</u>	<u>\$ -</u>

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Contribution rates:			
County	6.75%	28.8%	1.4%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

MADISON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-06	\$ 1,014,101	77%	\$ 137,606
	06-30-07	1,080,433	79%	360,487
	06-30-08	1,074,905	100%	364,818
County Police Retirement Plan	12-31-06	459,352	94%	111,883
	12-31-07	508,062	94%	136,067
	12-31-08	525,766	115%	48,185
County Police Benefit Plan	12-31-06	12,688	100%	-
	12-31-07	16,122	100%	-
	12-31-08	12,711	100%	-

MADISON COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 17,303,548	\$ 19,523,182	\$ (2,219,634)	89%	\$ 15,655,058	(14%)
07-01-07	19,560,923	21,271,018	(1,710,095)	92%	15,719,116	(11%)
07-01-08	21,470,224	23,978,877	(2,508,653)	90%	16,642,926	(15%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-04	\$ 6,591,320	\$ 8,717,702	\$ (2,126,382)	76%	\$ 1,936,012	(110%)
01-01-05	7,173,042	9,163,880	(1,990,838)	78%	1,955,451	(102%)
01-01-06	7,634,607	9,880,447	(2,245,840)	77%	1,968,251	(114%)
01-01-07	8,183,654	10,434,896	(2,251,242)	78%	2,010,127	(112%)
01-01-08	8,763,699	11,770,303	(3,006,604)	74%	2,092,855	(144%)
01-01-09	8,364,376	12,293,172	(3,928,796)	68%	2,132,969	(184%)

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008

	County Health	Motor Vehicle Highway	CJC /Dept. of Corrections	Community Transition Program	Pretrial Diversion Prosecutor	Adult Protective Service	Crime Victim Assistance 06
<b>Receipts:</b>							
Taxes	\$ 832,761	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	138,172	-	-	-	-	-	-
Intergovernmental	671,917	3,238,463	509,963	120,260	-	157,456	68,718
Charges for services	-	-	-	-	188,789	-	-
Fines and forfeits	-	30,938	-	-	-	-	-
Other	6	96,523	10	916	-	-	2,307
<b>Total receipts</b>	<b>1,642,856</b>	<b>3,365,924</b>	<b>509,973</b>	<b>121,176</b>	<b>188,789</b>	<b>157,456</b>	<b>71,025</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	-	516,636	134,457	177,617	165,527	70,101
Highways and streets	-	4,521,107	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	1,611,655	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	8,006	-	-	-	-	-	-
Interest	1,815	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	146,241	-	-	-	-	-
Health and welfare	1,635	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,623,111</b>	<b>4,667,348</b>	<b>516,636</b>	<b>134,457</b>	<b>177,617</b>	<b>165,527</b>	<b>70,101</b>
Excess (deficiency) of receipts over disbursements	19,745	(1,301,424)	(6,663)	(13,281)	11,172	(8,071)	924
<b>Other financing sources (uses):</b>							
Transfers in	125,000	-	-	-	-	-	-
Transfers out	(325,000)	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(200,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	(180,255)	(1,301,424)	(6,663)	(13,281)	11,172	(8,071)	924
Cash and investment fund balance - beginning	208,354	2,031,999	25,492	10,798	69,208	(32,492)	15,485
Cash and investment fund balance - ending	\$ 28,099	\$ 730,575	\$ 18,829	\$ (2,483)	\$ 80,380	\$ (40,563)	\$ 16,409
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ -	\$ -	\$ (2,483)	\$ -	\$ (40,563)	\$ -
Restricted assets:							
Cash and investments	28,099	730,575	18,829	-	80,380	-	16,409
<b>Total cash and investment assets - December 31</b>	<b>\$ 28,099</b>	<b>\$ 730,575</b>	<b>\$ 18,829</b>	<b>\$ (2,483)</b>	<b>\$ 80,380</b>	<b>\$ (40,563)</b>	<b>\$ 16,409</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ 18,829	\$ -	\$ 80,380	\$ -	\$ 16,409
Debt service	-	-	-	-	-	-	-
Highways and streets	-	730,575	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	28,099	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	(2,483)	-	(40,563)	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 28,099</b>	<b>\$ 730,575</b>	<b>\$ 18,829</b>	<b>\$ (2,483)</b>	<b>\$ 80,380</b>	<b>\$ (40,563)</b>	<b>\$ 16,409</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Local Health Maintenance	Landfill	Bilingual Advocate Grant	Comm. Justice Center Juvenile	Tobacco Master Settlement	CJC CPTF Grant	CJC Drug Court
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	115,028	29,471	78,238	55,151	14,686	-
Charges for services	54,504	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	728	-	-	5,680	-	-
<b>Total receipts</b>	<b>54,504</b>	<b>115,756</b>	<b>29,471</b>	<b>78,238</b>	<b>60,831</b>	<b>14,686</b>	<b>-</b>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	31,137	73,372	-	14,686	99
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	8,017	-	-	-	-	-
Health and welfare	68,797	-	-	-	28,260	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>68,797</b>	<b>8,017</b>	<b>31,137</b>	<b>73,372</b>	<b>28,260</b>	<b>14,686</b>	<b>99</b>
Excess (deficiency) of receipts over disbursements	(14,293)	107,739	(1,666)	4,866	32,571	-	(99)
Other financing sources (uses):							
Transfers in	-	-	-	-	125,000	-	-
Transfers out	-	-	-	-	(125,000)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	(14,293)	107,739	(1,666)	4,866	32,571	-	(99)
Cash and investment fund balance - beginning	134,060	40,900	(3,391)	6,680	119,589	-	99
Cash and investment fund balance - ending	\$ 119,767	\$ 148,639	\$ (5,057)	\$ 11,546	\$ 152,160	\$ -	\$ -
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ -	\$ (5,057)	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	119,767	148,639	-	11,546	152,160	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 119,767</b>	<b>\$ 148,639</b>	<b>\$ (5,057)</b>	<b>\$ 11,546</b>	<b>\$ 152,160</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 11,546	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	148,639	-	-	-	-	-
Health and welfare	119,767	-	-	-	152,160	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	(5,057)	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 119,767</b>	<b>\$ 148,639</b>	<b>\$ (5,057)</b>	<b>\$ 11,546</b>	<b>\$ 152,160</b>	<b>\$ -</b>	<b>\$ -</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Correctional Complex Commissary	Shocap Safe Policy	Bio Terror Resistance Program	JAIBG Grant	Poling Place Improvement	Rainy Day	Prosecutor Law Enforcement
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	9,951	4,748	9,953	3,427	52,664	-
Charges for services	86,530	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	2,175
Other	-	-	-	-	-	-	-
Total receipts	<u>86,530</u>	<u>9,951</u>	<u>4,748</u>	<u>9,953</u>	<u>3,427</u>	<u>52,664</u>	<u>2,175</u>
Disbursements:							
General government	-	14,079	-	12,487	3,225	75,990	-
Public safety	85,010	-	4,036	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	327,287	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	<u>85,010</u>	<u>14,079</u>	<u>4,036</u>	<u>12,487</u>	<u>3,225</u>	<u>403,277</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,520</u>	<u>(4,128)</u>	<u>712</u>	<u>(2,534)</u>	<u>202</u>	<u>(350,613)</u>	<u>2,175</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	<u>1,520</u>	<u>(4,128)</u>	<u>712</u>	<u>(2,534)</u>	<u>202</u>	<u>(350,613)</u>	<u>2,175</u>
Cash and investment fund balance - beginning	<u>7</u>	<u>6,552</u>	<u>8,016</u>	<u>-</u>	<u>-</u>	<u>919,897</u>	<u>1,183</u>
Cash and investment fund balance - ending	<u>\$ 1,527</u>	<u>\$ 2,424</u>	<u>\$ 8,728</u>	<u>\$ (2,534)</u>	<u>\$ 202</u>	<u>\$ 569,284</u>	<u>\$ 3,358</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ -	\$ 2,424	\$ -	\$ (2,534)	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	<u>1,527</u>	<u>-</u>	<u>8,728</u>	<u>-</u>	<u>202</u>	<u>569,284</u>	<u>3,358</u>
Total cash and investment assets - December 31	<u>\$ 1,527</u>	<u>\$ 2,424</u>	<u>\$ 8,728</u>	<u>\$ (2,534)</u>	<u>\$ 202</u>	<u>\$ 569,284</u>	<u>\$ 3,358</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ 1,527	\$ -	\$ 8,728	\$ -	\$ -	\$ -	\$ 3,358
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	202	569,284	-
Unrestricted	-	2,424	-	(2,534)	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 1,527</u>	<u>\$ 2,424</u>	<u>\$ 8,728</u>	<u>\$ (2,534)</u>	<u>\$ 202</u>	<u>\$ 569,284</u>	<u>\$ 3,358</u>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Cumulative Data Processing	Cty. Surveyors Corner Perpetuation	Fresh Start Grant	Sheriff's Continuing Education	Jury Pay Fees	User Fees	County Extradition
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	64,933	-	-	-	-
Charges for services	52,187	28,140	-	-	-	2,503	-
Fines and forfeits	-	-	-	7,925	-	69,937	2,877
Other	12,755	-	-	-	26,739	-	-
<b>Total receipts</b>	<b>64,942</b>	<b>28,140</b>	<b>64,933</b>	<b>7,925</b>	<b>26,739</b>	<b>72,440</b>	<b>2,877</b>
Disbursements:							
General government	41,459	20,155	55,828	-	26,101	114,226	10,224
Public safety	-	-	-	6,101	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	6,145	-	-	-	-	-
Interest	-	1,362	-	-	-	-	-
Capital outlay:							
General government	10,000	77	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>51,459</b>	<b>27,739</b>	<b>55,828</b>	<b>6,101</b>	<b>26,101</b>	<b>114,226</b>	<b>10,224</b>
Excess (deficiency) of receipts over disbursements	13,483	401	9,105	1,824	638	(41,786)	(7,347)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	13,483	401	9,105	1,824	638	(41,786)	(7,347)
Cash and investment fund balance - beginning	4,036	16,044	3,779	1,081	131	262,037	8,510
Cash and investment fund balance - ending	\$ 17,519	\$ 16,445	\$ 12,884	\$ 2,905	\$ 769	\$ 220,251	\$ 1,163
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 17,519	\$ 16,445	\$ -	\$ -	\$ 769	\$ 220,251	\$ 1,163
Restricted assets:							
Cash and investments	-	-	12,884	2,905	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 17,519</b>	<b>\$ 16,445</b>	<b>\$ 12,884</b>	<b>\$ 2,905</b>	<b>\$ 769</b>	<b>\$ 220,251</b>	<b>\$ 1,163</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 2,905	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	12,884	-	-	-	-
Unrestricted	17,519	16,445	-	-	769	220,251	1,163
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 17,519</b>	<b>\$ 16,445</b>	<b>\$ 12,884</b>	<b>\$ 2,905</b>	<b>\$ 769</b>	<b>\$ 220,251</b>	<b>\$ 1,163</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Supplemental Probation Services	Pretrial Services Circuit	Circuit Probation Admin Fee	Supplemental Adult Probation Services	Unified Probation Admin Fee	Supplemental Juvenile Probation Services	Tax Sale County Owned Land Sale
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 666
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	33,896	28,757	-	-	-	-	-
Fines and forfeits	6,667	-	9,622	559,737	69,401	44,447	-
Other	-	-	-	12,924	-	22	-
<b>Total receipts</b>	<b>40,563</b>	<b>28,757</b>	<b>9,622</b>	<b>572,661</b>	<b>69,401</b>	<b>44,469</b>	<b>666</b>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	19,744	13,794	5,665	683,928	21,377	45,833	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>19,744</b>	<b>13,794</b>	<b>5,665</b>	<b>683,928</b>	<b>21,377</b>	<b>45,833</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	20,819	14,963	3,957	(111,267)	48,024	(1,364)	666
Other financing sources (uses):							
Transfers in	-	-	-	75,000	-	-	-
Transfers out	-	-	-	-	(75,000)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,000</b>	<b>(75,000)</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	20,819	14,963	3,957	(36,267)	(26,976)	(1,364)	666
Cash and investment fund balance - beginning	202,378	7,363	17,176	368,981	92,684	108,189	102,221
Cash and investment fund balance - ending	\$ 223,197	\$ 22,326	\$ 21,133	\$ 332,714	\$ 65,708	\$ 106,825	\$ 102,887
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 223,197	\$ 22,326	\$ 21,133	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	332,714	65,708	106,825	102,887
<b>Total cash and investment assets - December 31</b>	<b>\$ 223,197</b>	<b>\$ 22,326</b>	<b>\$ 21,133</b>	<b>\$ 332,714</b>	<b>\$ 65,708</b>	<b>\$ 106,825</b>	<b>\$ 102,887</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 332,714	\$ 65,708	\$ 106,825	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	102,887
Unrestricted	223,197	22,326	21,133	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 223,197</b>	<b>\$ 22,326</b>	<b>\$ 21,133</b>	<b>\$ 332,714</b>	<b>\$ 65,708</b>	<b>\$ 106,825</b>	<b>\$ 102,887</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Juvenile Probation Admin Fee	Child Psych Residential Treatment	Local Road and Street	Planned Unit Development Inspection Fees	Convention and Visitors Commission	Sheriff's Donation	Dissolution Education Fund
Receipts:							
Taxes	\$ -	\$ 177,347	\$ -	\$ -	\$ 519,075	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	48,074	693,619	-	-	-	-
Charges for services	28,360	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	12,425
Other	-	-	15,341	-	-	386	-
<b>Total receipts</b>	<b>28,360</b>	<b>225,421</b>	<b>708,960</b>	<b>-</b>	<b>519,075</b>	<b>386</b>	<b>12,425</b>
Disbursements:							
General government	-	-	-	-	-	-	9,160
Public safety	24,276	-	-	-	-	819	-
Highways and streets	-	-	887,108	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	288,870	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	521,113	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>24,276</b>	<b>288,870</b>	<b>887,108</b>	<b>-</b>	<b>521,113</b>	<b>819</b>	<b>9,160</b>
Excess (deficiency) of receipts over disbursements	4,084	(63,449)	(178,148)	-	(2,038)	(433)	3,265
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	4,084	(63,449)	(178,148)	-	(2,038)	(433)	3,265
Cash and investment fund balance - beginning	29,429	77,208	608,872	43,642	35,412	3,267	34,358
Cash and investment fund balance - ending	\$ 33,513	\$ 13,759	\$ 430,724	\$ 43,642	\$ 33,374	\$ 2,834	\$ 37,623
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ -	\$ -	\$ 43,642	\$ 33,374	\$ -	\$ 37,623
Restricted assets:							
Cash and investments	33,513	13,759	430,724	-	-	2,834	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 33,513</b>	<b>\$ 13,759</b>	<b>\$ 430,724</b>	<b>\$ 43,642</b>	<b>\$ 33,374</b>	<b>\$ 2,834</b>	<b>\$ 37,623</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ 33,513	\$ -	\$ -	\$ -	\$ -	\$ 2,834	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	430,724	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	13,759	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	43,642	33,374	-	37,623
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 33,513</b>	<b>\$ 13,759</b>	<b>\$ 430,724</b>	<b>\$ 43,642</b>	<b>\$ 33,374</b>	<b>\$ 2,834</b>	<b>\$ 37,623</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Law Enforcement Aid	JobSource	JobSource Data	Juvenile Drug Screens	Sheriff Fire Dispatch	Aggressive Driving	Sheriff's Victim Advocate Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	4,002,195	-	-	-	44,244	61,349
Charges for services	3,548	38,250	-	-	217,953	-	-
Fines and forfeits	-	-	-	4,019	-	-	-
Other	1,000	78,430	50,774	14	-	-	-
<b>Total receipts</b>	<b>4,548</b>	<b>4,118,875</b>	<b>50,774</b>	<b>4,033</b>	<b>217,953</b>	<b>44,244</b>	<b>61,349</b>
Disbursements:							
General government	-	4,289,146	45,708	-	-	-	66,410
Public safety	1,857	-	-	3,179	221,250	42,333	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,857</b>	<b>4,289,146</b>	<b>45,708</b>	<b>3,179</b>	<b>221,250</b>	<b>42,333</b>	<b>66,410</b>
Excess (deficiency) of receipts over disbursements	2,691	(170,271)	5,066	854	(3,297)	1,911	(5,061)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	2,691	(170,271)	5,066	854	(3,297)	1,911	(5,061)
Cash and investment fund balance - beginning	4,112	433,662	7,733	4,384	34,426	5,638	3,871
Cash and investment fund balance - ending	\$ 6,803	\$ 263,391	\$ 12,799	\$ 5,238	\$ 31,129	\$ 7,549	\$ (1,190)
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ -	\$ 12,799	\$ -	\$ -	\$ -	\$ (1,190)
Restricted assets:							
Cash and investments	6,803	263,391	-	5,238	31,129	7,549	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 6,803</b>	<b>\$ 263,391</b>	<b>\$ 12,799</b>	<b>\$ 5,238</b>	<b>\$ 31,129</b>	<b>\$ 7,549</b>	<b>\$ (1,190)</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ 6,803	\$ -	\$ -	\$ 5,238	\$ 31,129	\$ 7,549	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	263,391	-	-	-	-	-
Unrestricted	-	-	12,799	-	-	-	(1,190)
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 6,803</b>	<b>\$ 263,391</b>	<b>\$ 12,799</b>	<b>\$ 5,238</b>	<b>\$ 31,129</b>	<b>\$ 7,549</b>	<b>\$ (1,190)</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Bell and Clock Repair	JJDP Formula Grant	Byrne Memorial Jag Grant	CJC	Byrne Grant	Chemical People Task Force II	Comprehensive Traffic Safety Program
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	10,535	-	35,178	-	89,778
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	566,289	-	-	-
Other	-	-	14,120	5,770	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>24,655</b>	<b>572,059</b>	<b>35,178</b>	<b>-</b>	<b>89,778</b>
<b>Disbursements:</b>							
General government	-	-	-	-	47,309	5,671	-
Public safety	-	49	-	547,534	-	-	-
Highways and streets	-	-	-	-	-	-	92,617
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	1,521	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>49</b>	<b>-</b>	<b>549,055</b>	<b>47,309</b>	<b>5,671</b>	<b>92,617</b>
Excess (deficiency) of receipts over disbursements	-	(49)	24,655	23,004	(12,131)	(5,671)	(2,839)
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	-	(49)	24,655	23,004	(12,131)	(5,671)	(2,839)
Cash and investment fund balance - beginning	609	49	(24,655)	8,298	-	5,671	(6,614)
Cash and investment fund balance - ending	<u>\$ 609</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,302</u>	<u>\$ (12,131)</u>	<u>\$ -</u>	<u>\$ (9,453)</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 609	\$ -	\$ -	\$ -	\$ (12,131)	\$ -	\$ (9,453)
Restricted assets:							
Cash and investments	-	-	-	31,302	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 609</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,302</u>	<u>\$ (12,131)</u>	<u>\$ -</u>	<u>\$ (9,453)</u>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	31,302	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	609	-	-	-	(12,131)	-	(9,453)
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 609</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,302</u>	<u>\$ (12,131)</u>	<u>\$ -</u>	<u>\$ (9,453)</u>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	EPA Alternative Septic System Ed Grant	Victim Information Assistance	Emergency Gas Award	EMPG Grant	Madison County DUI Fund	Big City County Grant	County Economic Development Project
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 394,875
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	36,147	-	-	37,345	36,375	30,000	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>36,147</u>	<u>-</u>	<u>-</u>	<u>37,345</u>	<u>36,375</u>	<u>30,000</u>	<u>394,875</u>
Disbursements:							
General government	-	-	59	-	-	25,613	-
Public safety	-	-	-	-	35,148	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	39,305	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	455,344
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	<u>39,305</u>	<u>-</u>	<u>59</u>	<u>-</u>	<u>35,148</u>	<u>25,613</u>	<u>455,344</u>
Excess (deficiency) of receipts over disbursements	<u>(3,158)</u>	<u>-</u>	<u>(59)</u>	<u>37,345</u>	<u>1,227</u>	<u>4,387</u>	<u>(60,469)</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	<u>(3,158)</u>	<u>-</u>	<u>(59)</u>	<u>37,345</u>	<u>1,227</u>	<u>4,387</u>	<u>(60,469)</u>
Cash and investment fund balance - beginning	<u>4,630</u>	<u>5,306</u>	<u>59</u>	<u>13,925</u>	<u>8,209</u>	<u>5,452</u>	<u>203,145</u>
Cash and investment fund balance - ending	<u>\$ 1,472</u>	<u>\$ 5,306</u>	<u>\$ -</u>	<u>\$ 51,270</u>	<u>\$ 9,436</u>	<u>\$ 9,839</u>	<u>\$ 142,676</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ -	\$ 5,306	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	<u>1,472</u>	<u>-</u>	<u>-</u>	<u>51,270</u>	<u>9,436</u>	<u>9,839</u>	<u>142,676</u>
Total cash and investment assets - December 31	<u>\$ 1,472</u>	<u>\$ 5,306</u>	<u>\$ -</u>	<u>\$ 51,270</u>	<u>\$ 9,436</u>	<u>\$ 9,839</u>	<u>\$ 142,676</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 9,436	\$ -	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	1,472	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	51,270	-	9,839	142,676
Unrestricted	<u>-</u>	<u>5,306</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u>\$ 1,472</u>	<u>\$ 5,306</u>	<u>\$ -</u>	<u>\$ 51,270</u>	<u>\$ 9,436</u>	<u>\$ 9,839</u>	<u>\$ 142,676</u>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Emergency Planning and Right to Know	Fema FY 2002	Drug Court	County Solid Waste Planning	Interpreter Grant Award	Supplemental Public Defender Services	Sheriff Tax Collection
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	9,542	-	13,200	-	1,500	-	-
Charges for services	-	-	-	-	-	-	71,538
Fines and forfeits	-	-	-	-	-	26,503	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>9,542</b>	<b>-</b>	<b>13,200</b>	<b>-</b>	<b>1,500</b>	<b>26,503</b>	<b>71,538</b>
<b>Disbursements:</b>							
General government	-	-	-	-	1,189	8,210	71,538
Public safety	22,896	-	4,911	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>22,896</b>	<b>-</b>	<b>4,911</b>	<b>-</b>	<b>1,189</b>	<b>8,210</b>	<b>71,538</b>
Excess (deficiency) of receipts over disbursements	(13,354)	-	8,289	-	311	18,293	-
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	(13,354)	-	8,289	-	311	18,293	-
Cash and investment fund balance - beginning	43,322	1,544	843	72,731	690	6,612	-
Cash and investment fund balance - ending	\$ 29,968	\$ 1,544	\$ 9,132	\$ 72,731	\$ 1,001	\$ 24,905	\$ -
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ 1,544	\$ -	\$ 72,731	\$ -	\$ 24,905	\$ -
Restricted assets:							
Cash and investments	29,968	-	9,132	-	1,001	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 29,968</b>	<b>\$ 1,544</b>	<b>\$ 9,132</b>	<b>\$ 72,731</b>	<b>\$ 1,001</b>	<b>\$ 24,905</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ 29,968	\$ -	\$ 9,132	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	1,001	-	-
Unrestricted	-	1,544	-	72,731	-	24,905	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 29,968</b>	<b>\$ 1,544</b>	<b>\$ 9,132</b>	<b>\$ 72,731</b>	<b>\$ 1,001</b>	<b>\$ 24,905</b>	<b>\$ -</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	CJC Madison Community Foundation	Violence Against Women	Mortgage Fee Fund	County Misdemeanant Fund	After Care Services	Capta Grant	At Risk School Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	2,050	115,805	-	101,550	-	2,373	-
Charges for services	-	-	11,775	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,050</b>	<b>115,805</b>	<b>11,775</b>	<b>101,550</b>	<b>-</b>	<b>2,373</b>	<b>-</b>
Disbursements:							
General government	-	-	11,467	-	-	3,714	-
Public safety	2,050	120,940	-	101,286	-	-	1,140
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	6,802	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,050</b>	<b>120,940</b>	<b>11,467</b>	<b>101,286</b>	<b>6,802</b>	<b>3,714</b>	<b>1,140</b>
Excess (deficiency) of receipts over disbursements	-	(5,135)	308	264	(6,802)	(1,341)	(1,140)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	-	(5,135)	308	264	(6,802)	(1,341)	(1,140)
Cash and investment fund balance - beginning	-	(1,321)	1,040	1,381	6,802	1,341	4,685
Cash and investment fund balance - ending	\$ -	\$ (6,456)	\$ 1,348	\$ 1,645	\$ -	\$ -	\$ 3,545
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ (6,456)	\$ 1,348	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	1,645	-	-	3,545
<b>Total cash and investment assets - December 31</b>	<b>\$ -</b>	<b>\$ (6,456)</b>	<b>\$ 1,348</b>	<b>\$ 1,645</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,545</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 1,645	\$ -	\$ -	\$ 3,545
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	(6,456)	1,348	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ -</b>	<b>\$ (6,456)</b>	<b>\$ 1,348</b>	<b>\$ 1,645</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,545</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	CASA User Fee	County Center School Grant	ICJI Madison County CASA	Recorder's Records Perpetuation	County Drug Free Community	Madison Cty Drug Task Force	Identification Security Protection
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	69,957	40,958	80,808	-	-	-	-
Charges for services	-	-	-	132,607	-	-	45,127
Fines and forfeits	-	-	-	-	81,753	-	-
Other	-	-	-	-	839	-	-
<b>Total receipts</b>	<b>69,957</b>	<b>40,958</b>	<b>80,808</b>	<b>132,607</b>	<b>82,592</b>	<b>-</b>	<b>45,127</b>
Disbursements:							
General government	-	37,511	80,936	216,734	-	-	63,966
Public safety	69,957	-	-	-	125,621	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>69,957</b>	<b>37,511</b>	<b>80,936</b>	<b>216,734</b>	<b>125,621</b>	<b>-</b>	<b>63,966</b>
Excess (deficiency) of receipts over disbursements	-	3,447	(128)	(84,127)	(43,029)	-	(18,839)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	-	3,447	(128)	(84,127)	(43,029)	-	(18,839)
Cash and investment fund balance - beginning	-	14,011	954	271,248	134,272	538	72,609
Cash and investment fund balance - ending	\$ -	\$ 17,458	\$ 826	\$ 187,121	\$ 91,243	\$ 538	\$ 53,770
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ 17,458	\$ 826	\$ 187,121	\$ -	\$ -	\$ 53,770
Restricted assets:							
Cash and investments	-	-	-	-	91,243	538	-
<b>Total cash and investment assets - December 31</b>	<b>\$ -</b>	<b>\$ 17,458</b>	<b>\$ 826</b>	<b>\$ 187,121</b>	<b>\$ 91,243</b>	<b>\$ 538</b>	<b>\$ 53,770</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 91,243	\$ 538	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	17,458	826	187,121	-	-	53,770
<b>Total cash and investment fund balance - December 31</b>	<b>\$ -</b>	<b>\$ 17,458</b>	<b>\$ 826</b>	<b>\$ 187,121</b>	<b>\$ 91,243</b>	<b>\$ 538</b>	<b>\$ 53,770</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Medical Care for Inmates	Plat Book	Unsafe Building	Madison County Recycling Grant	Cumulative Recycling	Madison County Recycling Grant 2005	Accident Report
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	107,908	-
Charges for services	3,579	27,095	-	-	19,437	-	5,365
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>3,579</b>	<b>27,095</b>	<b>-</b>	<b>-</b>	<b>19,437</b>	<b>107,908</b>	<b>5,365</b>
<b>Disbursements:</b>							
General government	-	21,737	-	-	-	-	-
Public safety	-	-	-	-	-	-	4,653
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	2,337	-	86,111	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	9,025	-	-	-	357	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>30,762</b>	<b>-</b>	<b>2,337</b>	<b>-</b>	<b>86,468</b>	<b>4,653</b>
Excess (deficiency) of receipts over disbursements	3,579	(3,667)	-	(2,337)	19,437	21,440	712
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	3,579	(3,667)	-	(2,337)	19,437	21,440	712
Cash and investment fund balance - beginning	2,629	8,364	15,000	2,337	34,890	96,572	14,106
Cash and investment fund balance - ending	\$ 6,208	\$ 4,697	\$ 15,000	\$ -	\$ 54,327	\$ 118,012	\$ 14,818
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ 4,697	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	6,208	-	-	-	54,327	118,012	14,818
<b>Total cash and investment assets - December 31</b>	<b>\$ 6,208</b>	<b>\$ 4,697</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 54,327</b>	<b>\$ 118,012</b>	<b>\$ 14,818</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,818
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	54,327	118,012	-
Health and welfare	6,208	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	4,697	15,000	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 6,208</b>	<b>\$ 4,697</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 54,327</b>	<b>\$ 118,012</b>	<b>\$ 14,818</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Madison County Sheriff Photo Fund	CDBG Grant	Mobile Command	Firearms Training	Madison County Emergency Management	DOE Exercise HLS	Homeland Security FY 2006
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	64,932	-	-	-	1,395
Charges for services	1,380	-	-	30,000	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	400	-	-
<b>Total receipts</b>	<b>1,380</b>	<b>-</b>	<b>64,932</b>	<b>30,000</b>	<b>400</b>	<b>-</b>	<b>1,395</b>
Disbursements:							
General government	-	-	-	-	-	-	4,777
Public safety	2,218	-	126,708	29,391	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	2,005	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,218</b>	<b>2,005</b>	<b>126,708</b>	<b>29,391</b>	<b>-</b>	<b>-</b>	<b>4,777</b>
Excess (deficiency) of receipts over disbursements	(838)	(2,005)	(61,776)	609	400	-	(3,382)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	(838)	(2,005)	(61,776)	609	400	-	(3,382)
Cash and investment fund balance - beginning	3,416	2,005	64,341	15,043	64,892	207	3,442
Cash and investment fund balance - ending	\$ 2,578	\$ -	\$ 2,565	\$ 15,652	\$ 65,292	\$ 207	\$ 60
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	2,578	-	2,565	15,652	65,292	207	60
<b>Total cash and investment assets - December 31</b>	<b>\$ 2,578</b>	<b>\$ -</b>	<b>\$ 2,565</b>	<b>\$ 15,652</b>	<b>\$ 65,292</b>	<b>\$ 207</b>	<b>\$ 60</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ 2,578	\$ -	\$ 2,565	\$ 15,652	\$ 65,292	\$ -	\$ 60
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	207	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 2,578</b>	<b>\$ -</b>	<b>\$ 2,565</b>	<b>\$ 15,652</b>	<b>\$ 65,292</b>	<b>\$ 207</b>	<b>\$ 60</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Madison County Hazmat Truck Fund	Mitigation Grant	County Sales Disclosure	Fema Grant	Reassessment Fund	Childrens Home Facility Donation	Childrens Home Christmas Party
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 177,239	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	3,750	-	74,045	20,418	-	-
Charges for services	-	-	13,900	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	4,210	-	-	-	43,631	9,937	1,045
<b>Total receipts</b>	<b>4,210</b>	<b>3,750</b>	<b>13,900</b>	<b>74,045</b>	<b>241,288</b>	<b>9,937</b>	<b>1,045</b>
Disbursements:							
General government	2,983	3,750	4,736	-	588,741	13,242	1,161
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	3,764	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,983</b>	<b>3,750</b>	<b>4,736</b>	<b>-</b>	<b>592,505</b>	<b>13,242</b>	<b>1,161</b>
Excess (deficiency) of receipts over disbursements	1,227	-	9,164	74,045	(351,217)	(3,305)	(116)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	1,227	-	9,164	74,045	(351,217)	(3,305)	(116)
Cash and investment fund balance - beginning	23,288	-	76,275	-	1,448,775	12,634	116
Cash and investment fund balance - ending	\$ 24,515	\$ -	\$ 85,439	\$ 74,045	\$ 1,097,558	\$ 9,329	\$ -
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ -	\$ 85,439	\$ -	\$ -	\$ 9,329	\$ -
Restricted assets:							
Cash and investments	24,515	-	-	74,045	1,097,558	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 24,515</b>	<b>\$ -</b>	<b>\$ 85,439</b>	<b>\$ 74,045</b>	<b>\$ 1,097,558</b>	<b>\$ 9,329</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	24,515	-	-	74,045	1,097,558	-	-
Unrestricted	-	-	85,439	-	-	9,329	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 24,515</b>	<b>\$ -</b>	<b>\$ 85,439</b>	<b>\$ 74,045</b>	<b>\$ 1,097,558</b>	<b>\$ 9,329</b>	<b>\$ -</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	New Clerk Incentive	Clerks' Incentive	Clerks Record Perpetuation	Prosecutors Incentive	Prosecutor Issets Fund	New Prosecutors Incentive	Health Donation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	44,181	-	-	-	-	71,524	4,608
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	24,232	-	-	-	-
Other	-	-	-	-	-	-	25,109
<b>Total receipts</b>	<b>44,181</b>	<b>-</b>	<b>24,232</b>	<b>-</b>	<b>-</b>	<b>71,524</b>	<b>29,717</b>
Disbursements:							
General government	82,422	1,857	43,030	-	-	-	-
Public safety	-	-	-	-	-	65,217	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	24,738
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>82,422</b>	<b>1,857</b>	<b>43,030</b>	<b>-</b>	<b>-</b>	<b>65,217</b>	<b>24,738</b>
Excess (deficiency) of receipts over disbursements	(38,241)	(1,857)	(18,798)	-	-	6,307	4,979
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	(38,241)	(1,857)	(18,798)	-	-	6,307	4,979
Cash and investment fund balance - beginning	107,907	28,150	36,602	175	1,069	32,403	23,647
Cash and investment fund balance - ending	\$ 69,666	\$ 26,293	\$ 17,804	\$ 175	\$ 1,069	\$ 38,710	\$ 28,626
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 69,666	\$ 26,293	\$ 17,804	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	175	1,069	38,710	28,626
<b>Total cash and investment assets - December 31</b>	<b>\$ 69,666</b>	<b>\$ 26,293</b>	<b>\$ 17,804</b>	<b>\$ 175</b>	<b>\$ 1,069</b>	<b>\$ 38,710</b>	<b>\$ 28,626</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 175	\$ -	\$ 38,710	\$ -
Debt service	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	28,626
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	1,069	-	-
Unrestricted	69,666	26,293	17,804	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 69,666</b>	<b>\$ 26,293</b>	<b>\$ 17,804</b>	<b>\$ 175</b>	<b>\$ 1,069</b>	<b>\$ 38,710</b>	<b>\$ 28,626</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Stop Teen Pregnancy	WIC SSI Fund	Mental Health	Drainage Maintenance	Sheriff Commissary	Jail Construction Debt	Juvenile Facility Debt
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 872,072	\$ -	\$ -	\$ 171,521
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	19,599
Charges for services	-	-	-	-	324,472	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	500	-	-	53,523	-	-	-
<b>Total receipts</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>925,595</b>	<b>324,472</b>	<b>-</b>	<b>191,120</b>
Disbursements:							
General government	-	-	-	582,543	-	-	-
Public safety	-	-	-	-	266,249	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	11	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>582,543</b>	<b>266,249</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	489	-	-	343,052	58,223	-	191,120
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	489	-	-	343,052	58,223	-	191,120
Cash and investment fund balance - beginning	910	629	11	978,291	120,765	300,647	1,507
Cash and investment fund balance - ending	\$ 1,399	\$ 629	\$ 11	\$ 1,321,343	\$ 178,988	\$ 300,647	\$ 192,627
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ 629	\$ 11	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	1,399	-	-	1,321,343	178,988	300,647	192,627
<b>Total cash and investment assets - December 31</b>	<b>\$ 1,399</b>	<b>\$ 629</b>	<b>\$ 11</b>	<b>\$ 1,321,343</b>	<b>\$ 178,988</b>	<b>\$ 300,647</b>	<b>\$ 192,627</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 178,988	\$ -	\$ -
Debt service	-	-	-	-	-	300,647	192,627
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	1,399	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	1,321,343	-	-	-
Unrestricted	-	629	11	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 1,399</b>	<b>\$ 629</b>	<b>\$ 11</b>	<b>\$ 1,321,343</b>	<b>\$ 178,988</b>	<b>\$ 300,647</b>	<b>\$ 192,627</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Juvenile Facility Construction	Madison Co. Bridge 902	General Drain Improvement	Regional Team	Homeland Security FY 03 prt 1	Totals
<b>Receipts:</b>						
Taxes	\$ 358,399	\$ -	\$ 50,531	\$ -	\$ -	\$ 3,554,486
Licenses and permits	-	-	-	-	-	138,172
Intergovernmental	-	-	-	-	-	11,179,969
Charges for services	-	-	244,464	-	-	1,694,156
Fines and forfeits	-	-	-	-	-	1,518,947
Other	-	4,520	1,096	-	-	469,255
<b>Total receipts</b>	<b>358,399</b>	<b>4,520</b>	<b>296,091</b>	<b>-</b>	<b>-</b>	<b>18,554,985</b>
<b>Disbursements:</b>						
General government	-	-	286,404	-	-	6,995,498
Public safety	-	-	-	-	-	3,888,802
Highways and streets	-	-	-	-	-	5,500,832
Sanitation	-	-	-	-	-	135,770
Health and welfare	-	-	-	-	-	2,029,133
Urban redevelopment and housing	-	-	-	-	-	978,462
Debt service:						
Principal	352,846	-	16,074	-	-	383,071
Interest	7,154	-	1,645	-	-	11,976
Capital outlay:						
General government	-	-	-	-	-	350,510
Public safety	-	-	-	-	-	1,521
Highways and streets	-	-	-	-	-	146,241
Health and welfare	-	-	-	-	-	1,635
<b>Total disbursements</b>	<b>360,000</b>	<b>-</b>	<b>304,123</b>	<b>-</b>	<b>-</b>	<b>20,423,451</b>
Excess (deficiency) of receipts over disbursements	(1,601)	4,520	(8,032)	-	-	(1,868,466)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	325,000
Transfers out	-	-	-	-	-	(525,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(200,000)</b>
Excess (deficiency) of receipts over financing sources over disbursements and other financing uses	(1,601)	4,520	(8,032)	-	-	(2,068,466)
Cash and investment fund balance - beginning	266,664	112,559	32,131	36	1,887	10,874,768
Cash and investment fund balance - ending	\$ 265,063	\$ 117,079	\$ 24,099	\$ 36	\$ 1,887	\$ 8,806,302
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,167,284
Restricted assets:						
Cash and investments	265,063	117,079	24,099	36	1,887	7,639,018
<b>Total cash and investment assets - December 31</b>	<b>\$ 265,063</b>	<b>\$ 117,079</b>	<b>\$ 24,099</b>	<b>\$ 36</b>	<b>\$ 1,887</b>	<b>\$ 8,806,302</b>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,231,642
Debt service	265,063	-	-	-	-	758,337
Highways and streets	-	-	-	-	-	1,161,299
Sanitation	-	-	-	-	-	322,450
Health and welfare	-	-	-	-	-	350,225
Capital projects	-	117,079	24,099	36	1,887	143,101
Other purposes	-	-	-	-	-	3,671,964
Unrestricted	-	-	-	-	-	1,167,284
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 265,063</b>	<b>\$ 117,079</b>	<b>\$ 24,099</b>	<b>\$ 36</b>	<b>\$ 1,887</b>	<b>\$ 8,806,302</b>

MADISON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 INTERNAL SERVICE FUNDS  
 As Of And For The Year Ended December 31, 2008

	<u>Liability Insurance</u>	<u>County Group Insurance</u>	<u>Self- Insurance Withholdings</u>	<u>Totals</u>
Operating receipts:				
Other	\$ 1,445	\$ 45,248	\$ 5,660,930	\$ 5,707,623
Operating disbursements:				
Insurance disbursements	<u>1,445</u>	<u>100,051</u>	<u>5,660,911</u>	<u>5,762,407</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(54,803)</u>	<u>19</u>	<u>(54,784)</u>
Cash and investment fund balance - beginning	<u>2,705</u>	<u>2,390,830</u>	<u>53,974</u>	<u>2,447,509</u>
Cash and investment fund balance - ending	<u>\$ 2,705</u>	<u>\$ 2,336,027</u>	<u>\$ 53,993</u>	<u>\$ 2,392,725</u>
<u>Cash and Investment Assets - December 31</u>				
Restricted assets:				
Cash and investments	<u>\$ 2,705</u>	<u>\$ 2,336,027</u>	<u>\$ 53,993</u>	<u>\$ 2,392,725</u>
<u>Cash and Investment Fund Balance - December 31</u>				
Restricted for:				
Other purposes	<u>\$ 2,705</u>	<u>\$ 2,336,027</u>	<u>\$ 53,993</u>	<u>\$ 2,392,725</u>

MADISON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For The Year Ended December 31, 2008

	Landfill Postclosure	Congressional School Principal	Totals
Additions:			
Investment earnings:			
Net increase in fair value of investments	\$ 1,478	\$ -	\$ 1,478
Interest	8,375	-	8,375
Total investment earnings	9,853	-	9,853
Deductions:			
Administrative and general	112,521	-	112,521
(Deficiency) of total additions over total deductions	(102,668)	-	(102,668)
Cash and investment fund balance - beginning	193,139	23,440	216,579
Cash and investment fund balance - ending	\$ 90,471	\$ 23,440	\$ 113,911

MADISON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008

	County Option Income Tax	Congressional School Interest	Inheritance Tax	State Fines and Forfeitures	City and Town Cost	Advance Tax	Tax Surplus 2005
Additions:							
Agency fund additions	\$ 20,819,660	\$ 1,495	\$ 4,342,594	\$ 116,673	\$ 26,559	\$ 47,718	\$ -
Deductions:							
Agency fund deductions	20,819,660	938	3,424,380	119,431	25,819	-	83,538
Excess (deficiency) of total additions over total deductions	-	557	918,214	(2,758)	740	47,718	(83,538)
Cash and investment fund balance - beginning	-	16,840	574,686	20,579	13,060	38,436	89,898
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 17,397</u>	<u>\$ 1,492,900</u>	<u>\$ 17,821</u>	<u>\$ 13,800</u>	<u>\$ 86,154</u>	<u>\$ 6,360</u>

MADISON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Tax Sale Surplus 2006	Surplus Tax	Weed Seed Probation Sweep	Tax Sale Redemption	Interstate Compact Fee	Sewage Collections	Storm Sewer Liens
Additions:							
Agency fund additions	\$ 27,737	\$ 428,371	\$ 1,515	\$ -	\$ 1,538	\$ 61,764	\$ 19,423
Deductions:							
Agency fund deductions	181,636	620,608	2,821	-	1,425	61,764	19,423
Excess (deficiency) of total additions over total deductions	(153,899)	(192,237)	(1,306)	-	113	-	-
Cash and investment fund balance - beginning	155,962	387,673	-	5,048	188	-	-
Cash and investment fund balance - ending	<u>\$ 2,063</u>	<u>\$ 195,436</u>	<u>\$ (1,306)</u>	<u>\$ 5,048</u>	<u>\$ 301</u>	<u>\$ -</u>	<u>\$ -</u>

MADISON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Education Plate Fee	Weed Cutting	County Court Ordinance	Green Twp. Fire Service	Ethanol Project	HEA 1001 Homestead	Slot Machine Wagering
Additions:							
Agency fund additions	\$ 8,531	\$ 47,788	\$ -	\$ 5,198	\$ 100,000	\$ 11,853,823	\$ 2,875,213
Deductions:							
Agency fund deductions	8,531	47,898	3,969	-	100,000	11,853,823	2,875,213
Excess (deficiency) of total additions over total deductions	-	(110)	(3,969)	5,198	-	-	-
Cash and investment fund balance - beginning	-	-	3,969	127,194	-	-	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ (110)</u>	<u>\$ -</u>	<u>\$ 132,392</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MADISON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	County Economic Development	Homestead Credit Rebate	Special Death Benefit Fee	Child Restraint System Fines	Infraction Judgements	Overweight Vehicle Fines	Performance Bond
Additions:							
Agency fund additions	\$ 861,643	\$ 213	\$ 13,983	\$ 15,207	\$ 363,676	\$ 2,144	\$ 2,000
Deductions:							
Agency fund deductions	861,643	5,849,879	13,795	17,032	378,513	2,849	1,000
Excess (deficiency) of total additions over total deductions	-	(5,849,666)	188	(1,825)	(14,837)	(705)	1,000
Cash and investment fund balance - beginning	-	5,849,666	1,010	1,850	29,050	705	2,000
Cash and investment fund balance - ending	\$ -	\$ -	\$ 1,198	\$ 25	\$ 14,213	\$ -	\$ 3,000

MADISON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Coroners Training and Convention	Barrett Law	Barrett Law Sanitary Sewer	ACE I69	State Assessment Training	Welfare Trust	Payroll
Additions:							
Agency fund additions	\$ 16,753	\$ 2,820	\$ 1,246	\$ 2,949	\$ 13,900	\$ 47,989	\$ 21,600,162
Deductions:							
Agency fund deductions	16,294	2,820	1,246	2,949	13,865	126,941	21,590,519
Excess (deficiency) of total additions over total deductions	459	-	-	-	35	(78,952)	9,643
Cash and investment fund balance - beginning	1,043	-	-	-	1,230	124,873	98,954
Cash and investment fund balance - ending	<u>\$ 1,502</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,265</u>	<u>\$ 45,921</u>	<u>\$ 108,597</u>

MADISON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Tax Distributions	Clerks Trust	Sheriffs Civil Trust	Sheriffs Inmate Trust	Treasurer	CJC Commissary	Totals
Additions:							
Agency fund additions	\$ 129,824,169	\$ 11,819,383	\$ 1,532,995	\$ 560,885	\$ 112,428,654	\$ 111,258	\$ 320,007,629
Deductions:							
Agency fund deductions	124,655,471	11,890,185	1,530,012	563,863	160,054,447	114,983	367,939,183
Excess (deficiency) of total additions over total deductions	5,168,698	(70,802)	2,983	(2,978)	(47,625,793)	(3,725)	(47,931,554)
Cash and investment fund balance - beginning	2,637,584	1,327,516	49,796	14,680	85,395,565	7,682	96,976,737
Cash and investment fund balance - ending	<u>\$ 7,806,282</u>	<u>\$ 1,256,714</u>	<u>\$ 52,779</u>	<u>\$ 11,702</u>	<u>\$ 37,769,772</u>	<u>\$ 3,957</u>	<u>\$ 49,045,183</u>

MADISON COUNTY  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF LONG-TERM DEBT  
December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
2004 COG Truck	\$ 358	\$ 358
2008 ITS-Backup System	43,034	23,080
County Phone System - Commisoners	149,857	45,198
2001 Enhanced 911	622,111	268,452
ITS - Routing System	11,024	11,103
2006 Surveyor Vehicle	13,591	7,507
35 PC Computers	4,406	4,462
Health Department Vehicles	17,745	9,821
2006 COG Chrysler Truck	11,821	4,172
<b>Total Capital leases</b>	<b>873,947</b>	<b>374,153</b>
Notes and loans payable:		
Temporary Loan	7,056,709	6,999,835
Notes Payable	250,675	132,848
<b>Total governmental activities debt</b>	<b>\$ 8,181,331</b>	<b>\$ 7,506,836</b>

MADISON COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor  
Clerk of the Circuit Court  
Community Justice Center  
County Recorder  
County Treasurer

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF MADISON COUNTY, INDIANA

### Compliance

We have audited the compliance of the Madison County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

### Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners and Common Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 20, 2009

MADISON COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education Child Nutrition Cluster			
School Breakfast Program	10.553	K153	\$ 25,316
National School Lunch Program	10.555	K153	<u>39,797</u>
Total for cluster			<u>65,113</u>
Pass-Through Indiana Department of Health Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	FY 07/08 WIC 147-2 FY 08/09 WIC 147-2	258,582 <u>86,040</u>
Total for program			<u>344,622</u>
Total for federal grantor agency			<u>409,735</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Housing and Community Development Authority Home Investment Partnership Program	14.239	DO-007-015	<u>44,281</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Block Grants	16.523	06-JB-100 06-JB-107	1,707 <u>9,723</u>
Total for program			<u>11,430</u>
Crime Victim Assistance	16.575	07VA068 07VA225 07VA227 07VA069 07VA224 08VA087	30,107 16,022 6,125 28,791 22,892 <u>18,173</u>
Total for program			<u>122,110</u>
Violence Against Women Formula Grants	16.588	07STO048 STO08051	13,783 <u>15,225</u>
Total for program			<u>29,008</u>
Grants to Encourage Arrest Policies and Enforcement of Protection Powers	16.590	2005-WE-AX-0119	<u>130,893</u>
Edward Byrne Memorial Justice Assistance	16.738	07-DJ-010	<u>47,096</u>
Total for federal grantor agency			<u>340,537</u>
<u>U.S. DEPARTMENT OF LABOR</u>			
Pass-Through Indiana Department of Workforce Development Employment Service Cluster Employment Service/Wagner-Peyser Funded Activities	17.207	IS-6-05 IS-8-05	10,519 <u>10,695</u>
Total for program			<u>21,214</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

MADISON COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2008  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF LABOR (continued)</u>			
Pass-Through Indiana Department of Workforce Development (continued)			
Employment Service Cluster (continued)			
Disabled Veterans' Outreach Program (DVOP)	17.801		
		IS-6-05	2,067
		IS-8-05	<u>2,047</u>
Total for program			<u>4,114</u>
Local Veterans' Employment Representative Program	17.804		
		IS-6-05	2,040
		IS-8-05	<u>2,074</u>
Total for program			<u>4,114</u>
Total for cluster			<u>29,442</u>
WIA Cluster			
WIA Adult Program	17.258		
		PY07-CR-02-IA	280,185
		PY08-CR-02-IA	<u>293,202</u>
Total for program			<u>573,387</u>
WIA Youth Activities	17.259		
		PY07-CR-02-IA	284,242
		PY08-CR-02-IA	<u>264,525</u>
Total for program			<u>548,767</u>
WIA Dislocated Workers	17.260		
		PY07-CR-02-IA	131,899
		PY07-CR-03-IA	344,868
		PY07-CR-02-IA	188,886
		PY08-CR-05-IA	<u>16,000</u>
Total for program			<u>681,653</u>
Total for cluster			<u>1,803,807</u>
Unemployment Insurance	17.225		
		IS-6-05	11,323
		IS-8-05	<u>11,545</u>
Total for program			<u>22,868</u>
Total for federal grantor agency			<u>1,856,117</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation			
Federal Transit Cluster			
Federal Transit Formula Grants	20.507		
		18026140	<u>121,199</u>
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
State and Community Highway Safety	20.600		
Alcohol Traffic Safety and Drunk Driving Prevention		PT-08-04-01-05	<u>22,500</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

MADISON COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2008  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF TRANSPORTATION (continued)</u>			
Pass-Through Indiana Criminal Justice Institute (continued)			
Highway Safety Cluster (continued)			
Incentive Grants			
	20.601		
		PT-09-04-01-06	7,500
		K8-2008-02-03-17	27,625
		K8-2009-03-03-19	<u>8,750</u>
Total for program			<u>43,875</u>
Total for cluster			<u>66,375</u>
Total for federal grantor agency			<u>187,574</u>
<u>U.S. DEPARTMENT OF ENERGY</u>			
Pass-Through Indiana Family and Social Services Administration			
Weatherization Assistance for Low Income Persons			
	81.042		
		WX-007-015	167,758
		WX-007-015	<u>64,519</u>
Total for federal grantor agency			<u>232,277</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>			
Pass-Through Anderson Community School Corporation			
Title I Grants to Local Educational Agencies			
	84.010	Calendar 2008	<u>37,511</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health			
Public Health Emergency Preparedness			
	93.069	BPRS 147-15	<u>42,000</u>
Project Grants and Cooperative Agreements			
for Tuberculosis Control Programs			
	93.116	TB 147-9 FY 08	<u>87,133</u>
Pass-Through Indiana Department of Child Services			
Child Support Enforcement			
	93.563		
		Child Support Incentive Payments	145,985
		Child Support Earned Indirect Costs	192,116
		County Prosecutor Expenditures	268,867
		Court Expenditures	139,465
		Clerk of the Circuit Court Expenditures	<u>87,851</u>
Total for program			<u>834,284</u>
Pass-Through Indiana Family and Social Services Administration			
Low-Income Home Energy Assistance			
	93.568		
		WL-007-15	122,380
		WL-007-15	61,748
		LI-007-015	694,892
		LI-009-015	<u>1,344,196</u>
Total for program			<u>2,223,216</u>
Pass-Through Indiana Housing and Community Development Authority			
Community Services Block Grant			
	93.569	CS-007-015-02	<u>191,902</u>
Pass-Through Indiana Department of Health			
HIV Prevention Activities Health Department Based			
	93.940	AIDS 147-5	<u>65,164</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

MADISON COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2008  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</u>			
Pass-Through Indiana Department of Health (continued)			
Preventive Health Services Sexually Transmitted Diseases Control Grants	93.977	STD 147-4	36,478
Total for federal grantor agency			3,480,177
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		74,045
Total federal awards expended			\$ 6,662,254

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

MADISON COUNTY  
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Madison County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

MADISON COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
--------------------------------------------------------------------------------------------------------------------	----

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.568	Low-Income Home Energy Assistance

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
----------------------------------------	-----

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

MADISON COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

MADISON COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on October 20, 2009, with Kathy Stoops-Wright, Auditor; and Paul Wilson, President of the Board of County Commissioners.