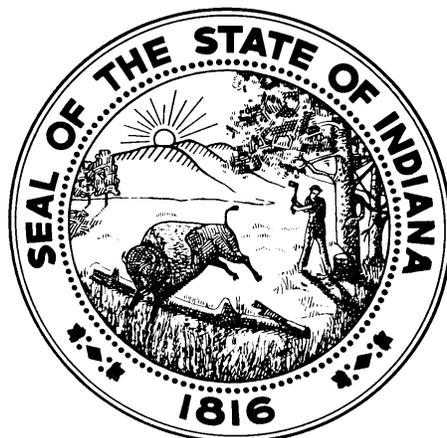


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2008

GRANT COUNTY, INDIANA



FILED

11/06/2009

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report on Financial Statements and Supplementary Schedule of Expenditures of Federal Awards	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	5-6
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Activities and Net Assets – Cash and Investment Basis	7
Fund Financial Statements:	
Governmental Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Governmental Funds	8
Proprietary Fund:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Proprietary Fund	9
Fiduciary Funds:	
Statement of Additions, Deductions, and Changes in Cash and Investment Balances – Fiduciary Funds	10
Notes to Financial Statements	11-25
Required Supplementary Information:	
Schedules of Funding Progress	26
Supplementary Information:	
Combining Schedule of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Other Governmental Funds.....	27-43
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Private-Purpose Trust Funds	44
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Agency Funds.....	45-50
Schedule of Long-Term Debt	51
Other Reports.....	52
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	54-55
Schedule of Expenditures of Federal Awards	56-57
Notes to Schedule of Expenditures of Federal Awards.....	58
Schedule of Findings and Questioned Costs	59
Auditee Prepared Schedule:	
Summary Schedule of Prior Audit Findings	60
Exit Conference.....	61

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Michael H. Burton	01-01-07 to 12-31-10
Treasurer	Roger A. Bainbridge	01-01-05 to 12-31-12
Clerk	J. Mark Florence	01-01-07 to 12-31-10
Sheriff	Darrell L. Himelick	01-01-07 to 12-31-10
Recorder	Dixi Fischer Conner	01-01-06 to 12-31-09
President of the Board of County Commissioners	Mark E. Bardsley	01-01-08 to 12-31-09
President of the County Council	Michael J. Scott James E. McWhirt	01-01-08 to 12-31-08 01-01-09 to 12-31-09



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF GRANT COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Grant County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated October 7, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

The County provides postemployment health insurance benefits to eligible retirees. The County has not provided an actuarial study to determine the County's annual postemployment benefits for proper disclosure.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

October 7, 2009



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF GRANT COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Grant County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated October 7, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated October 7, 2009.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 7, 2009

GRANT COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2008

Functions/Programs	Program Receipts				Net (Disbursements) Receipts and Changes in Net Assets
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Totals
Primary government:					
Governmental activities:					
General government	\$ 12,718,159	\$ 1,357,277	\$ 594,225	\$ 5,820	\$ (10,760,837)
Public safety	12,754,606	2,442,388	1,695,156	157,671	(8,459,391)
Highways and streets	4,020,011	55,666	2,512,517	504,784	(947,044)
Sanitation	132,453	128,147	-	-	(4,306)
Health and welfare	9,409,942	476,387	2,358,681	-	(6,574,874)
Economic development	25,000	-	-	-	(25,000)
Culture and recreation	1,500	-	-	-	(1,500)
Urban redevelopment and housing	10,000	-	10,000	-	-
Interest on long-term debt	155,593	-	-	-	(155,593)
Total primary government	<u>\$ 39,227,264</u>	<u>\$ 4,459,865</u>	<u>\$ 7,170,579</u>	<u>\$ 668,275</u>	<u>(26,928,545)</u>
General receipts:					
Property taxes					20,020,694
Other local sources					2,536,482
Bonds and loans					491,686
Grants and contributions not restricted to specific programs					147,342
Unrestricted investment earnings					755,381
Total general receipts					23,951,585
Change in net assets					(2,976,960)
Net assets - beginning					12,316,305
Net assets - ending					\$ 9,339,345
 <u>Assets</u>					
Cash and investments					\$ 2,522,778
Restricted assets:					
Cash and investments					6,816,567
Total assets					\$ 9,339,345
 <u>Net Assets</u>					
Restricted for:					
Public safety					\$ 2,315,892
Highways and streets					2,317,058
Sanitation					164,101
Health and welfare					569,997
Debt service					557,369
Other					892,150
Unrestricted					2,522,778
Total net assets					\$ 9,339,345

The notes to the financial statements are an integral part of this statement.

GRANT COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	General	County Highway	Family and Children	Drainage Maintenance	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 13,561,861	\$ -	\$ 3,112,192	\$ -	\$ 3,346,641	\$ 20,020,694
Special assessments	17,902	-	-	209,944	5,820	233,666
Licenses and permits	-	-	-	-	72,175	72,175
Intergovernmental	3,049,350	2,424,796	1,494,061	-	2,232,241	9,200,448
Charges for services	779,933	-	-	-	2,516,517	3,296,450
Fines and forfeits	384,805	-	-	-	19,463	404,268
Other	1,533,799	106,563	290,951	33,270	238,808	2,203,391
Total receipts	19,327,650	2,531,359	4,897,204	243,214	8,431,665	35,431,092
Disbursements:						
General government	10,484,497	-	-	231,014	1,535,486	12,250,997
Public safety	8,647,457	-	-	-	3,319,673	11,967,130
Highways and streets	-	3,284,995	-	-	664,040	3,949,035
Sanitation	10,450	-	-	-	122,003	132,453
Health and welfare	299,689	-	7,961,830	-	909,888	9,171,407
Economic development	25,000	-	-	-	-	25,000
Culture and recreation	1,500	-	-	-	-	1,500
Urban redevelopment and housing	-	-	-	-	10,000	10,000
Debt service:						
Principal	-	-	-	-	1,133,684	1,133,684
Interest	-	-	-	-	155,593	155,593
Capital outlay:						
Highways and streets	-	-	-	-	437,218	437,218
Total disbursements	19,468,593	3,284,995	7,961,830	231,014	8,287,585	39,234,017
Excess (deficiency) of receipts over disbursements	(140,943)	(753,636)	(3,064,626)	12,200	144,080	(3,802,925)
Other financing sources (uses):						
Loan proceeds	-	-	-	-	133,000	133,000
Interfund loans in	-	-	358,686	-	-	358,686
Interfund loans out	-	-	-	-	(358,686)	(358,686)
Transfers in	18,491	79,717	-	49,492	357,200	504,900
Transfers out	(54,477)	-	-	-	(450,423)	(504,900)
Total other financing sources (uses)	(35,986)	79,717	358,686	49,492	(318,909)	133,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(176,929)	(673,919)	(2,705,940)	61,692	(174,829)	(3,669,925)
Cash and investment fund balance - beginning	196,869	2,103,302	2,705,940	1,232,749	5,878,260	12,117,120
Cash and investment fund balance - ending	<u>\$ 19,940</u>	<u>\$ 1,429,383</u>	<u>\$ -</u>	<u>\$ 1,294,441</u>	<u>\$ 5,703,431</u>	<u>8,447,195</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:						
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						
						892,150
Net assets of governmental activities						<u>\$ 9,339,345</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 19,940	\$ -	\$ -	\$ 1,294,441	\$ 1,208,397	\$ 2,522,778
Restricted assets:						
Cash and investments	-	1,429,383	-	-	4,495,034	5,924,417
Total cash and investment assets - December 31	<u>\$ 19,940</u>	<u>\$ 1,429,383</u>	<u>\$ -</u>	<u>\$ 1,294,441</u>	<u>\$ 5,703,431</u>	<u>\$ 8,447,195</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 2,315,892	\$ 2,315,892
Highways and streets	-	1,429,383	-	-	887,675	2,317,058
Sanitation	-	-	-	-	164,101	164,101
Health and welfare	-	-	-	-	569,997	569,997
Debt service	-	-	-	-	557,369	557,369
Unrestricted	19,940	-	-	1,294,441	1,208,397	2,522,778
Total cash and investment fund balance - December 31	<u>\$ 19,940</u>	<u>\$ 1,429,383</u>	<u>\$ -</u>	<u>\$ 1,294,441</u>	<u>\$ 5,703,431</u>	<u>\$ 8,447,195</u>

The notes to the financial statements are an integral part of this statement.

GRANT COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As Of And For The Year Ended December 31, 2008

	Internal Service Fund
Operating receipts:	
Insurance proceeds	\$ 4,074,586
Operating disbursements:	
Insurance disbursements	<u>3,381,621</u>
Excess of operating receipts over operating disbursements	692,965
Cash and investment fund balance - beginning	<u>199,185</u>
Cash and investment fund balance - ending	<u>\$ 892,150</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 892,150</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u>\$ 892,150</u>

The notes to the financial statements are an integral part of this statement.

GRANT COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 477,775	\$ -	
Other	-	9,930	
Total contributions	477,775	9,930	
Investment earnings:			
Interest	215,380	-	
Total additions	693,155	9,930	
Deductions:			
Benefits	354,730	-	
Administrative and general	66,745	23,079	
Total deductions	421,475	23,079	
Excess (deficiency) of total additions over total deductions	271,680	(13,149)	
Cash and investment fund balance - beginning	9,758,563	50,083	
Cash and investment fund balance - ending	\$ 10,030,243	\$ 36,934	\$ 5,072,172

The notes to the financial statements are an integral part of this statement.

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the primary government, Grant County.

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund is used to account for the collection of motor vehicle highway distributions and other related taxes and fees intended for the maintenance, repair, and preservation of County highways.

The family and children fund is used to account for the collection of property taxes and state distributions to be used for the health and welfare of the citizens of Grant County.

The drainage maintenance fund is used to account for the collection of special assessments and other related fees associated with the maintenance and repair of the County's drainage system.

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Additionally, the County reports the following fund types:

The internal service fund accounts for medical benefits provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and sheriff's benefit trust funds, which accumulate resources for pension benefit payments.

The private-purpose trust funds account for donations held by the County for uses restricted by the donor.

Agency funds account for assets held by the County as an agent for individuals, private organizations, and other governmental agencies and serve as control accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements. The amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2008, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2008
Property Reassessment	\$ 5,910
County Health	6,751
Family and Children	1,383,192
 Total	 \$ 1,395,853

These disbursements were funded by available fund balances.

C. Cash and Investment Balance Deficits

At December 31, 2008, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2008
Adult Community Corrections	\$ 12,197
Operation Pull Over/DART	174
Tax Certificate Sale Redemption	675

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County has a deposit policy for custodial credit risk. At December 31, 2008, the County's bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Primary Government Market Value	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ -	\$ 852,162
U.S. agencies	-	1,376,866
Fixed guaranteed contracts	-	645,678
Corporate bonds	-	973,357
Mutual funds	-	2,532,993
Common stock	-	1,942,650
Trust Indiana - Local Government Investment Pool	1,333,232	-
Totals	<u>\$ 1,333,232</u>	<u>\$ 8,323,706</u>

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The County has invested in the Trust Indiana - Local Government Investment Pool. Indiana Code 5-13-9-11 established the local government investment pool within the office and custody of the Indiana Treasurer of State. The Indiana Treasurer of State shall invest the funds in the same manner, in the same type of instruments and subject to the same limitations provided for the deposit and investment of state funds under Indiana Code 5-13-10.5.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on May 31, 2006. Authorized investments include those within a balanced portfolio of investments composed of equity, fixed income, and cash equivalent securities, and, as such, are intended to be more aggressive than fixed income portfolios and less aggressive than purely equity-oriented portfolios.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County has a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty's trust department or agent in the government's name:

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Primary Government:

Investment Type	2008 Not in the Government's Name
Trust Indiana - Local Government Investment Pool	\$ 1,333,232

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	2008 Not in the Government's Name
U.S. treasuries and securities	\$ 852,162
U.S. agencies	1,376,866
Fixed guaranteed contracts	645,678
Corporate bonds	973,357
Mutual funds	2,532,993
Common stock	1,942,650
Total	\$ 8,323,706

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County has a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Trust Indiana - Local Government Investment Pool	\$ 1,333,232	\$ -	\$ -

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 852,162	\$ -	\$ -
U.S. agencies	251,407	273,170	852,289
Fixed guaranteed contracts	645,678	-	-
Corporate bonds	-	-	973,357
Mutual funds	2,532,993	-	-
Common stock	1,942,650	-	-
Totals	<u>\$ 6,224,890</u>	<u>\$ 273,170</u>	<u>\$ 1,825,646</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County has a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Primary Government:

Standard and Poor's Rating	Moody's Rating	County's Investments
		Investment Pools
Unrated	Unrated	<u>\$ 1,333,232</u>

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Sheriff Pension Plan's Investments			
		Mutual Funds	Corporate Bonds	Fixed Guaranteed Contracts	U.S. Agency
AAA	Aaa	\$ -	\$ -	\$ 645,678	\$ 1,164,901
AA	Aa	-	258,750	-	-
A	A	-	714,607	-	-
Unrated	Unrated	2,532,993	-	-	211,965
Totals		<u>\$ 2,532,993</u>	<u>\$ 973,357</u>	<u>\$ 645,678</u>	<u>\$ 1,376,866</u>

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County has a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

The County and the Sheriff's Retirement and Benefit Pension Plan held the following investments that were exposed to concentration of credit risk:

Sheriff's Retirement and Benefit Pension Plans:

Issuer	2008
Federal Home Loan Bank	\$ 578,314
Federal National Mortgage Association	548,328
U.S. Treasury Security Strip	211,965
Federal Home Loan Mortgage Corporation Pool	38,259
Total	\$ 1,376,866

Foreign Currency Risk

The County has a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

Transfer From	Transfer To	2008
General Fund	Other governmental funds	\$ 54,477
Other governmental funds	General Fund	18,491
	County Highway Fund	79,717
	Drainage Maintenance Fund	49,492
	Other governmental funds	302,723
Total		\$ 504,900

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees. The risk financing fund is accounted for in the Medical Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$100,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the funds by all funds with payroll and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

Job Related Illnesses or Injuries to Employees

The County has chosen to establish a risk financing fund for risks associated with job related illnesses or injuries to employees. The risk financing fund is accounted for in the General Fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$250,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years.

B. Subsequent Events

The County has entered into a \$1,832,000 project to restore the exterior limestone and refurbishment of and security improvements to the interior of the courthouse. The project will be financed through a loan for \$1,800,000 with the remaining expenses paid from county funds.

C. Termination Benefits

The County provides termination benefits to its employees. Remaining vacation and compensated time are paid to employees at termination if they have been employed for at least one year. Remaining sick leave up to a maximum of 40 days may be paid to employees at termination if they have been employed for at least ten years. During the year ended December 31, 2008, disbursements of \$26,367 were recognized for termination benefits.

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Other Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment medical benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County on or after attaining age 50 with at least 20 years of service. Currently, 12 retirees meet these eligibility requirements. The County and retirees provide 75% and 25%, respectively, of these post employment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. During the year ended December 31, 2008 disbursements of \$117,214 were recognized for postemployment benefits. The County has not provided an actuarial study to determine the County's annual post employment benefit costs in accordance with GASB Statement 45.

E. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

F. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 546,732	\$ 498,921	\$ 49,440
Interest on net pension obligation	(24,354)	7,020	-
Adjustment to annual required contribution	27,753	(12,873)	-
Annual pension cost	550,131	493,068	49,440
Contributions made	523,883	498,921	49,440
Increase (decrease) in net pension obligation	26,248	(5,853)	-
Net pension obligation, beginning of year	(335,912)	100,281	-
Net pension obligation, end of year	\$ (309,664)	\$ 94,428	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	6.25%	30%	2%
Plan members	3%	None	None
Actuarial valuation date	07-01-08	01-01-08	01-01-08
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

GRANT COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-06	\$ 487,242	91%	\$ (420,660)
	06-30-07	559,018	85%	(335,912)
	06-30-08	550,131	95%	(309,664)
County Police Retirement Plan	12-31-05	501,000	100%	106,497
	12-31-06	496,313	100%	100,281
	12-31-07	493,068	100%	94,428
County Police Benefit Plan	12-31-05	38,896	100%	-
	12-31-06	38,483	100%	-
	12-31-07	49,440	100%	-

GRANT COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 8,536,160	\$ 9,070,845	\$ (534,685)	94%	\$ 8,685,741	(6%)
07-01-07	9,587,125	9,911,754	(324,629)	97%	8,588,243	(4%)
07-01-08	10,528,472	10,779,339	(250,867)	98%	8,847,585	(3%)

County Police Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-03	\$ 6,391,047	\$ 6,391,047	\$ -	100%	\$ 1,518,269	0%
01-01-04	6,589,593	6,589,593	-	100%	1,499,900	0%
01-01-05	7,049,424	7,049,424	-	100%	1,555,067	0%
01-01-06	7,788,389	7,788,389	-	100%	1,638,952	0%
01-01-07	8,614,722	8,614,722	-	100%	1,604,202	0%
01-01-08	9,401,058	10,058,859	(657,801)	93%	1,678,016	(39%)

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Surveyor's Corner Perpetuation	Property Reassessment	Recorder's Records Perpetuation	Plat Book	Clerk's Records Perpetuation	County Sales Disclosure	Supplemental Juvenile Probation Services
Receipts:							
Taxes	\$ -	\$ 188,478	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	19,530	-	-	-	-	-
Charges for services	12,644	-	68,583	20,150	11,787	7,395	21,368
Fines and forfeits	-	-	-	-	-	-	-
Other	-	9,232	-	-	-	-	875
Total receipts	12,644	217,240	68,583	20,150	11,787	7,395	22,243
Disbursements:							
General government	6,970	439,641	36,203	19,304	7,322	9,346	-
Public safety	-	-	-	-	-	-	12,561
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	6,970	439,641	36,203	19,304	7,322	9,346	12,561
Excess (deficiency) of receipts over disbursements	5,674	(222,401)	32,380	846	4,465	(1,951)	9,682
Other financing sources (uses):							
Bond proceeds	-	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,674	(222,401)	32,380	846	4,465	(1,951)	9,682
Cash and investment fund balance - beginning	7,468	466,009	13,112	13,107	10,935	19,283	110,088
Cash and investment fund balance - ending	<u>\$ 13,142</u>	<u>\$ 243,608</u>	<u>\$ 45,492</u>	<u>\$ 13,953</u>	<u>\$ 15,400</u>	<u>\$ 17,332</u>	<u>\$ 119,770</u>
Cash and Investment Assets - December 31							
Cash and investments	\$ 13,142	\$ 243,608	\$ 45,492	\$ 13,953	\$ 15,400	\$ 17,332	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	119,770
Total cash and investment assets - December 31	<u>\$ 13,142</u>	<u>\$ 243,608</u>	<u>\$ 45,492</u>	<u>\$ 13,953</u>	<u>\$ 15,400</u>	<u>\$ 17,332</u>	<u>\$ 119,770</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,770
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Unrestricted	13,142	243,608	45,492	13,953	15,400	17,332	-
Total cash and investment fund balance - December 31	<u>\$ 13,142</u>	<u>\$ 243,608</u>	<u>\$ 45,492</u>	<u>\$ 13,953</u>	<u>\$ 15,400</u>	<u>\$ 17,332</u>	<u>\$ 119,770</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Supplemental Adult Probation Services	Community Transition Program	Clerk Support	County Extradition	Adult Community Corrections	Clerk Title IV-D Incentive
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	34,105	-	-	746,267	-
Charges for services	143,279	-	-	-	5,879	-
Fines and forfeits	-	-	-	-	-	-
Other	1,835	-	-	-	-	-
Total receipts	145,114	34,105	-	-	752,146	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	118,101	35,815	-	-	892,986	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	17,529	-	-	973
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	118,101	35,815	17,529	-	892,986	973
Excess (deficiency) of receipts over disbursements	27,013	(1,710)	(17,529)	-	(140,840)	(973)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	32,810	-	92,782	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	32,810	-	92,782	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,013	(1,710)	15,281	-	(48,058)	(973)
Cash and investment fund balance - beginning	130,244	4,475	111,525	10,065	35,861	2,219
Cash and investment fund balance - ending	<u>\$ 157,257</u>	<u>\$ 2,765</u>	<u>\$ 126,806</u>	<u>\$ 10,065</u>	<u>\$ (12,197)</u>	<u>\$ 1,246</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ 2,765	\$ 126,806	\$ 10,065	\$ -	\$ -
Restricted assets:						
Cash and investments	157,257	-	-	-	(12,197)	1,246
Total cash and investment assets - December 31	<u>\$ 157,257</u>	<u>\$ 2,765</u>	<u>\$ 126,806</u>	<u>\$ 10,065</u>	<u>\$ (12,197)</u>	<u>\$ 1,246</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 157,257	\$ -	\$ -	\$ -	\$ (12,197)	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	1,246
Debt service	-	-	-	-	-	-
Unrestricted	-	2,765	126,806	10,065	-	-
Total cash and investment fund balance - December 31	<u>\$ 157,257</u>	<u>\$ 2,765</u>	<u>\$ 126,806</u>	<u>\$ 10,065</u>	<u>\$ (12,197)</u>	<u>\$ 1,246</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Community Corrections Home Detention	Supplemental Public Defender	Jury Fee	Computer Access Fee	Local Plan Council	Deferred Prosecution Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	193,033	41,992	21,876	-	-	154,198
Fines and forfeits	-	-	-	-	-	-
Other	-	76	-	-	-	-
Total receipts	193,033	42,068	21,876	-	-	154,198
Disbursements:						
General government	-	-	12,465	-	-	-
Public safety	130,796	91,162	-	-	-	88,754
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	130,796	91,162	12,465	-	-	88,754
Excess (deficiency) of receipts over disbursements	62,237	(49,094)	9,411	-	-	65,444
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	62,237	(49,094)	9,411	-	-	65,444
Cash and investment fund balance - beginning	199,709	49,165	10,648	8	2,275	115,687
Cash and investment fund balance - ending	\$ 261,946	\$ 71	\$ 20,059	\$ 8	\$ 2,275	\$ 181,131
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ -	\$ 71	\$ 20,059	\$ 8	\$ 2,275	\$ 181,131
Restricted assets:						
Cash and investments	261,946	-	-	-	-	-
Total cash and investment assets - December 31	\$ 261,946	\$ 71	\$ 20,059	\$ 8	\$ 2,275	\$ 181,131
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ 261,946	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	-	71	20,059	8	2,275	181,131
Total cash and investment fund balance - December 31	\$ 261,946	\$ 71	\$ 20,059	\$ 8	\$ 2,275	\$ 181,131

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Prosecutor's Education and Training	Criminal Thinking and Training	Pretrial Diversion	Community Corrections Level III	Sheriff Work Crew	Community Corrections Project Income
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	53,036	41,667	-
Charges for services	-	-	3,428	-	-	85,414
Fines and forfeits	19,463	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	19,463	-	3,428	53,036	41,667	85,414
Disbursements:						
General government	-	-	-	-	-	-
Public safety	10,995	-	-	-	101,176	94,587
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	10,995	-	-	-	101,176	94,587
Excess (deficiency) of receipts over disbursements	8,468	-	3,428	53,036	(59,509)	(9,173)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	53,036	-
Transfers out	-	-	-	(53,036)	-	(92,782)
Total other financing sources (uses)	-	-	-	(53,036)	53,036	(92,782)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,468	-	3,428	-	(6,473)	(101,955)
Cash and investment fund balance - beginning	3,916	1,641	6,513	53,036	16,399	351,600
Cash and investment fund balance - ending	<u>\$ 12,384</u>	<u>\$ 1,641</u>	<u>\$ 9,941</u>	<u>\$ 53,036</u>	<u>\$ 9,926</u>	<u>\$ 249,645</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 12,384	\$ 1,641	\$ 9,941	\$ -	\$ 9,926	\$ -
Restricted assets:						
Cash and investments	-	-	-	53,036	-	249,645
Total cash and investment assets - December 31	\$ 12,384	\$ 1,641	\$ 9,941	\$ 53,036	\$ 9,926	\$ 249,645
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ 53,036	\$ -	\$ 249,645
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	12,384	1,641	9,941	-	9,926	-
Total cash and investment fund balance - December 31	\$ 12,384	\$ 1,641	\$ 9,941	\$ 53,036	\$ 9,926	\$ 249,645

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Community Corrections Truancy Intervention	Convention and Visitors Bureau	Covered Bridge	Local Road and Street	Vehicle Inspection	County Health
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,001
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	1,850	466,991	-	16,212
Charges for services	-	298,976	-	-	1,755	182,356
Fines and forfeits	-	-	-	-	-	-
Other	-	6,568	-	17,432	-	38,312
Total receipts	-	305,544	1,850	484,423	1,755	390,881
Disbursements:						
General government	-	321,900	-	-	-	-
Public safety	-	-	-	-	2,898	-
Highways and streets	-	-	4,040	660,000	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	439,414
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	321,900	4,040	660,000	2,898	439,414
Excess (deficiency) of receipts over disbursements	-	(16,356)	(2,190)	(175,577)	(1,143)	(48,533)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	(179,343)	-	-
Transfers in	-	-	-	-	-	10,046
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(179,343)	-	10,046
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(16,356)	(2,190)	(354,920)	(1,143)	(38,487)
Cash and investment fund balance - beginning	23,229	269,474	11,074	467,104	4,392	38,487
Cash and investment fund balance - ending	<u>\$ 23,229</u>	<u>\$ 253,118</u>	<u>\$ 8,884</u>	<u>\$ 112,184</u>	<u>\$ 3,249</u>	<u>\$ -</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ 253,118	\$ -	\$ -	\$ 3,249	\$ -
Restricted assets:						
Cash and investments	23,229	-	8,884	112,184	-	-
Total cash and investment assets - December 31	<u>\$ 23,229</u>	<u>\$ 253,118</u>	<u>\$ 8,884</u>	<u>\$ 112,184</u>	<u>\$ 3,249</u>	<u>\$ -</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 23,229	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	8,884	112,184	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	-	253,118	-	-	3,249	-
Total cash and investment fund balance - December 31	<u>\$ 23,229</u>	<u>\$ 253,118</u>	<u>\$ 8,884</u>	<u>\$ 112,184</u>	<u>\$ 3,249</u>	<u>\$ -</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Drug Court Grant	Certified Alcohol and Drug Program	Bioterrorism Grant	Local Health Maintenance	State Tobacco Settlement Grant	State Tobacco Settlement Health Maintenance
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	4,099	-	30,550	31,930	34,852	4,715
Charges for services	8,247	135,689	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	51	929	6	-	-
Total receipts	12,346	135,740	31,479	31,936	34,852	4,715
Disbursements:						
General government	-	-	-	-	-	-
Public safety	70,003	70,670	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	29,342	24,517	64,016	6,549
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	70,003	70,670	29,342	24,517	64,016	6,549
Excess (deficiency) of receipts over disbursements	(57,657)	65,070	2,137	7,419	(29,164)	(1,834)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	146,859	-	-	-	-	-
Transfers out	-	(101,491)	-	-	-	(10,046)
Total other financing sources (uses)	146,859	(101,491)	-	-	-	(10,046)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	89,202	(36,421)	2,137	7,419	(29,164)	(11,880)
Cash and investment fund balance - beginning	-	475,579	832	71,499	87,713	77,515
Cash and investment fund balance - ending	<u>\$ 89,202</u>	<u>\$ 439,158</u>	<u>\$ 2,969</u>	<u>\$ 78,918</u>	<u>\$ 58,549</u>	<u>\$ 65,635</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	89,202	439,158	2,969	78,918	58,549	65,635
Total cash and investment assets - December 31	\$ 89,202	\$ 439,158	\$ 2,969	\$ 78,918	\$ 58,549	\$ 65,635
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 89,202	\$ 439,158	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	2,969	78,918	58,549	65,635
Debt service	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 89,202	\$ 439,158	\$ 2,969	\$ 78,918	\$ 58,549	\$ 65,635

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Tobacco Grant	TAP/TEG Grant	Psychiatric Residential Treatment	Prosecutor's Title IV-D Incentive	A. Benedict Training Center	HIV Education Grant
Receipts:						
Taxes	\$ -	\$ -	\$ 252,837	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	57,435	-	-	-	-	-
Intergovernmental	-	-	26,199	51,466	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	2,819	-	-	-	-
Total receipts	57,435	2,819	279,036	51,466	-	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	62,873	2,819	164,859	54,556	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	62,873	2,819	164,859	54,556	-	-
Excess (deficiency) of receipts over disbursements	(5,438)	-	114,177	(3,090)	-	-
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,438)	-	114,177	(3,090)	-	-
Cash and investment fund balance - beginning	26,250	-	124,109	100,456	95	19
Cash and investment fund balance - ending	<u>\$ 20,812</u>	<u>\$ -</u>	<u>\$ 238,286</u>	<u>\$ 97,366</u>	<u>\$ 95</u>	<u>\$ 19</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 95	\$ 19
Restricted assets:						
Cash and investments	20,812	-	238,286	97,366	-	-
Total cash and investment assets - December 31	\$ 20,812	\$ -	\$ 238,286	\$ 97,366	\$ 95	\$ 19
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	20,812	-	238,286	97,366	-	-
Debt service	-	-	-	-	-	-
Unrestricted	-	-	-	-	95	19
Total cash and investment fund balance - December 31	\$ 20,812	\$ -	\$ 238,286	\$ 97,366	\$ 95	\$ 19

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Criminal Record Application	Grant County DARE	J.E.A.N. Team Grant	Drug Free Communities Grant	Community Corrections Division of Addiction Services	Operation Pull Over/ DART
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	55,092	-	-	5,850
Charges for services	5,670	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	44,902	-	-	-
Total receipts	5,670	-	99,994	-	-	5,850
Disbursements:						
General government	-	-	-	-	-	-
Public safety	11,501	-	99,404	-	-	5,731
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	11,501	-	99,404	-	-	5,731
Excess (deficiency) of receipts over disbursements	(5,831)	-	590	-	-	119
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,831)	-	590	-	-	119
Cash and investment fund balance - beginning	8,059	375	3	358	6,561	(293)
Cash and investment fund balance - ending	<u>\$ 2,228</u>	<u>\$ 375</u>	<u>\$ 593</u>	<u>\$ 358</u>	<u>\$ 6,561</u>	<u>\$ (174)</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 2,228	\$ 375	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	593	358	6,561	(174)
Total cash and investment assets - December 31	\$ 2,228	\$ 375	\$ 593	\$ 358	\$ 6,561	\$ (174)
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ 593	\$ 358	\$ 6,561	\$ (174)
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	2,228	375	-	-	-	-
Total cash and investment fund balance - December 31	\$ 2,228	\$ 375	\$ 593	\$ 358	\$ 6,561	\$ (174)

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Accident Report	Firearms Training	Sheriff Drug Interdiction	CASA/ Grant County DM	Operation Pull Over/ Governors Council	County Drug Free Community
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	14,740	-	-	-	-
Intergovernmental	-	-	-	48,928	25,911	-
Charges for services	5,131	-	5,000	-	-	49,638
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	5,131	14,740	5,000	48,928	25,911	49,638
Disbursements:						
General government	-	-	-	-	-	-
Public safety	7,800	13,508	1,598	-	31,286	69,373
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	39,985	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	7,800	13,508	1,598	39,985	31,286	69,373
Excess (deficiency) of receipts over disbursements	(2,669)	1,232	3,402	8,943	(5,375)	(19,735)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,669)	1,232	3,402	8,943	(5,375)	(19,735)
Cash and investment fund balance - beginning	4,473	11,232	4,414	100	8,343	49,597
Cash and investment fund balance - ending	<u>1,804</u>	<u>12,464</u>	<u>7,816</u>	<u>9,043</u>	<u>2,968</u>	<u>29,862</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ 9,043	\$ -	\$ -
Restricted assets:						
Cash and investments	1,804	12,464	7,816	-	2,968	29,862
Total cash and investment assets - December 31	<u>\$ 1,804</u>	<u>\$ 12,464</u>	<u>\$ 7,816</u>	<u>\$ 9,043</u>	<u>\$ 2,968</u>	<u>\$ 29,862</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 1,804	\$ 12,464	\$ 7,816	\$ -	\$ 2,968	\$ 29,862
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	-	-	-	9,043	-	-
Total cash and investment fund balance - December 31	<u>\$ 1,804</u>	<u>\$ 12,464</u>	<u>\$ 7,816</u>	<u>\$ 9,043</u>	<u>\$ 2,968</u>	<u>\$ 29,862</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	DUI Task Force Indiana #1	Big City/ County Seatbelt Enforcement	Car Seat Fitting Station	Sheriff's Law Enforcement Continuing Education	Emergency Telephone System	Emergency Planning and Right to Know
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	14,500	-	850	-	-	12,472
Charges for services	-	-	-	3,675	431,170	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	686
Total receipts	14,500	-	850	3,675	431,170	13,158
Disbursements:						
General government	-	-	-	-	-	-
Public safety	19,363	-	502	3,508	624,978	8,863
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	19,363	-	502	3,508	624,978	8,863
Excess (deficiency) of receipts over disbursements	(4,863)	-	348	167	(193,808)	4,295
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,863)	-	348	167	(193,808)	4,295
Cash and investment fund balance - beginning	9,754	26	510	7,698	813,267	46,037
Cash and investment fund balance - ending	<u>\$ 4,891</u>	<u>\$ 26</u>	<u>\$ 858</u>	<u>\$ 7,865</u>	<u>\$ 619,459</u>	<u>\$ 50,332</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	4,891	26	858	7,865	619,459	50,332
Total cash and investment assets - December 31	\$ 4,891	\$ 26	\$ 858	\$ 7,865	\$ 619,459	\$ 50,332
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 4,891	\$ 26	\$ 858	\$ 7,865	\$ 619,459	\$ 50,332
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 4,891	\$ 26	\$ 858	\$ 7,865	\$ 619,459	\$ 50,332

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Recorder CISP	Build Indiana Grant	IEDC/FUTR Skills \$ Now	Bulletproof Vests	State Immunization Grant	Plan Commission Non-reverting
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	1,958	-	-
Charges for services	21,010	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	21,010	-	-	1,958	-	-
Disbursements:						
General government	6,370	-	-	-	-	-
Public safety	-	-	-	993	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	6,370	-	-	993	-	-
Excess (deficiency) of receipts over disbursements	14,640	-	-	965	-	-
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,640	-	-	965	-	-
Cash and investment fund balance - beginning	22,439	2,701	1,500	-	4,154	15
Cash and investment fund balance - ending	\$ 37,079	\$ 2,701	\$ 1,500	\$ 965	\$ 4,154	\$ 15
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 37,079	\$ 2,701	\$ 1,500	\$ -	\$ -	\$ 15
Restricted assets:						
Cash and investments	-	-	-	965	4,154	-
Total cash and investment assets - December 31	\$ 37,079	\$ 2,701	\$ 1,500	\$ 965	\$ 4,154	\$ 15
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ 965	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	4,154	-
Debt service	-	-	-	-	-	-
Unrestricted	37,079	2,701	1,500	-	-	15
Total cash and investment fund balance - December 31	\$ 37,079	\$ 2,701	\$ 1,500	\$ 965	\$ 4,154	\$ 15

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Law Enforcement Assistance	ECISWD Recycling Grant	Ten Commandments	99 Yard Waste Management	99 Recycling Grant	Refund Grant Housing Development
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	7,400	33,298	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	-	-	7,400	33,298	-
Excess (deficiency) of receipts over disbursements	-	-	-	(7,400)	(33,298)	-
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(7,400)	(33,298)	-
Cash and investment fund balance - beginning	1	13,687	100	12,785	33,530	590
Cash and investment fund balance - ending	<u>\$ 1</u>	<u>\$ 13,687</u>	<u>\$ 100</u>	<u>\$ 5,385</u>	<u>\$ 232</u>	<u>\$ 590</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 590
Restricted assets:						
Cash and investments	1	13,687	-	5,385	232	-
Total cash and investment assets - December 31	<u>\$ 1</u>	<u>\$ 13,687</u>	<u>\$ 100</u>	<u>\$ 5,385</u>	<u>\$ 232</u>	<u>\$ 590</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	13,687	-	5,385	232	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	-	-	100	-	-	590
Total cash and investment fund balance - December 31	<u>\$ 1</u>	<u>\$ 13,687</u>	<u>\$ 100</u>	<u>\$ 5,385</u>	<u>\$ 232</u>	<u>\$ 590</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Recycled Furniture	RRR Recycle Center	Recycling Grant/ IDEM	Homeland Security/ CBRNE	Homeland Security/ Part II	Jail Addictions Treatment Program
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	128,147	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	6,975
Total receipts	-	128,147	-	-	-	6,975
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	11,190
Highways and streets	-	-	-	-	-	-
Sanitation	-	81,305	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	81,305	-	-	-	11,190
Excess (deficiency) of receipts over disbursements	-	46,842	-	-	-	(4,215)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	46,842	-	-	-	(4,215)
Cash and investment fund balance - beginning	5,490	96,513	1,442	12	181	6,025
Cash and investment fund balance - ending	<u>\$ 5,490</u>	<u>\$ 143,355</u>	<u>\$ 1,442</u>	<u>\$ 12</u>	<u>\$ 181</u>	<u>\$ 1,810</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 5,490	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	143,355	1,442	12	181	1,810
Total cash and investment assets - December 31	<u>\$ 5,490</u>	<u>\$ 143,355</u>	<u>\$ 1,442</u>	<u>\$ 12</u>	<u>\$ 181</u>	<u>\$ 1,810</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ 12	\$ 181	\$ 1,810
Highways and streets	-	-	-	-	-	-
Sanitation	-	143,355	1,442	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	5,490	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 5,490</u>	<u>\$ 143,355</u>	<u>\$ 1,442</u>	<u>\$ 12</u>	<u>\$ 181</u>	<u>\$ 1,810</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Interpreters Grant	Sheriff's Commissary	JAG Grant	County Crime Control	J.E.A.N. Team Operating	Drug Court Fees
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	36,039	-	-	-
Charges for services	-	428,726	-	-	-	17,621
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	2,969	82,691	-
Total receipts	-	428,726	36,039	2,969	82,691	17,621
Disbursements:						
General government	-	-	-	-	-	-
Public safety	50	440,493	36,345	2,306	89,975	1,295
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	50	440,493	36,345	2,306	89,975	1,295
Excess (deficiency) of receipts over disbursements	(50)	(11,767)	(306)	663	(7,284)	16,326
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(63,859)
Total other financing sources (uses)	-	-	-	-	-	(63,859)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(50)	(11,767)	(306)	663	(7,284)	(47,533)
Cash and investment fund balance - beginning	50	152,031	306	5,386	13,143	47,533
Cash and investment fund balance - ending	\$ -	\$ 140,264	\$ -	\$ 6,049	\$ 5,859	\$ -
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	140,264	-	6,049	5,859	-
Total cash and investment assets - December 31	\$ -	\$ 140,264	\$ -	\$ 6,049	\$ 5,859	\$ -
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ -	\$ 140,264	\$ -	\$ 6,049	\$ 5,859	\$ -
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ -	\$ 140,264	\$ -	\$ 6,049	\$ 5,859	\$ -

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	County Child Advocacy	Community Development Block Grant	Drug Court Grant 2008	Family Court	Homeland Security Reimbursable	J.E.A.N. Team Clan Lab
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	10,000	7,370	20,000	81,277	5,000
Charges for services	100	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	100	10,000	7,370	20,000	81,277	5,000
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	3,078	20,000	81,277	3,980
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	10,000	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	10,000	3,078	20,000	81,277	3,980
Excess (deficiency) of receipts over disbursements	100	-	4,292	-	-	1,020
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	100	-	4,292	-	-	1,020
Cash and investment fund balance - beginning	-	-	-	-	-	-
Cash and investment fund balance - ending	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 4,292</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,020</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	100	-	4,292	-	-	1,020
Total cash and investment assets - December 31	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 4,292</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,020</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 100	\$ -	\$ 4,292	\$ -	\$ -	\$ 1,020
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 4,292</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,020</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	PCA Fees Prosecutor IV-D	PCA Fees IV-D	Rainy Day	Re-Entry Court	Sex & Violent Offender Fee	Aggressive Driving Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	58	4,460	985	-	8,885	6,250
Charges for services	-	-	-	2,280	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	58	4,460	985	2,280	8,885	6,250
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	6,443	3,638
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	2,456	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	2,456	-	-	6,443	3,638
Excess (deficiency) of receipts over disbursements	58	2,004	985	2,280	2,442	2,612
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans out	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	58	2,004	985	2,280	2,442	2,612
Cash and investment fund balance - beginning	-	-	-	-	-	-
Cash and investment fund balance - ending	\$ 58	\$ 2,004	\$ 985	\$ 2,280	\$ 2,442	\$ 2,612
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ -	\$ -	\$ 985	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	58	2,004	-	2,280	2,442	2,612
Total cash and investment assets - December 31	\$ 58	\$ 2,004	\$ 985	\$ 2,280	\$ 2,442	\$ 2,612
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ 2,280	\$ 2,442	\$ 2,612
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	58	2,004	-	-	-	-
Debt service	-	-	-	-	-	-
Unrestricted	-	-	985	-	-	-
Total cash and investment fund balance - December 31	\$ 58	\$ 2,004	\$ 985	\$ 2,280	\$ 2,442	\$ 2,612

GRANT COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Unsafe/ Dangerous Building	Debt Service	Cumulative Bridge	General Drain Improvement	Cumulative Capital Development	Totals
Receipts:						
Taxes	\$ -	\$ 1,521,618	\$ 767,705	\$ -	\$ 462,002	\$ 3,346,641
Special assessments	-	-	-	5,820	-	5,820
Licenses and permits	-	-	-	-	-	72,175
Intergovernmental	-	157,671	117,343	-	47,873	2,232,241
Charges for services	300	-	-	-	-	2,516,517
Fines and forfeits	-	-	-	-	-	19,463
Other	-	-	18,602	3,101	747	238,808
Total receipts	300	1,679,289	903,650	8,921	510,622	8,431,665
Disbursements:						
General government	-	1,886	-	200,800	473,279	1,535,486
Public safety	691	-	-	-	-	3,319,673
Highways and streets	-	-	-	-	-	664,040
Sanitation	-	-	-	-	-	122,003
Health and welfare	-	-	-	-	-	909,888
Urban redevelopment and housing	-	-	-	-	-	10,000
Debt service:						
Principal	-	970,000	-	-	163,684	1,133,684
Interest	-	152,621	-	-	2,972	155,593
Capital outlay:						
Highways and streets	-	-	437,218	-	-	437,218
Total disbursements	691	1,124,507	437,218	200,800	639,935	8,287,585
Excess (deficiency) of receipts over disbursements	(391)	554,782	466,432	(191,879)	(129,313)	144,080
Other financing sources (uses):						
Bond proceeds	-	-	-	133,000	-	133,000
Interfund loans out	-	-	(179,343)	-	-	(358,686)
Transfers in	21,667	-	-	-	-	357,200
Transfers out	-	-	(79,717)	(49,492)	-	(450,423)
Total other financing sources (uses)	21,667	-	(259,060)	83,508	-	(318,909)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,276	554,782	207,372	(108,371)	(129,313)	(174,829)
Cash and investment fund balance - beginning	-	2,587	559,235	114,511	288,984	5,878,260
Cash and investment fund balance - ending	<u>\$ 21,276</u>	<u>\$ 557,369</u>	<u>\$ 766,607</u>	<u>\$ 6,140</u>	<u>\$ 159,671</u>	<u>\$ 5,703,431</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ 6,140	\$ 159,671	\$ 1,208,397
Restricted assets:						
Cash and investments	21,276	557,369	766,607	-	-	4,495,034
Total cash and investment assets - December 31	<u>\$ 21,276</u>	<u>\$ 557,369</u>	<u>\$ 766,607</u>	<u>\$ 6,140</u>	<u>\$ 159,671</u>	<u>\$ 5,703,431</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 21,276	\$ -	\$ -	\$ -	\$ -	\$ 2,315,892
Highways and streets	-	-	766,607	-	-	887,675
Sanitation	-	-	-	-	-	164,101
Health and welfare	-	-	-	-	-	569,997
Debt service	-	557,369	-	-	-	557,369
Unrestricted	-	-	-	6,140	159,671	1,208,397
Total cash and investment fund balance - December 31	<u>\$ 21,276</u>	<u>\$ 557,369</u>	<u>\$ 766,607</u>	<u>\$ 6,140</u>	<u>\$ 159,671</u>	<u>\$ 5,703,431</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2008

	<u>Congressional Principal</u>	<u>EMA Traffic</u>	<u>Tobacco Prevention/ Donations</u>	<u>Totals</u>
Additions:				
Contributions:				
Other	\$ -	\$ 9,430	\$ 500	\$ 9,930
Deductions:				
Administrative and general	-	11,915	11,164	23,079
Deficiency of total additions over total deductions	-	(2,485)	(10,664)	(13,149)
Cash and investment fund balance - beginning	<u>29,029</u>	<u>10,318</u>	<u>10,736</u>	<u>50,083</u>
Cash and investment fund balance - ending	<u>\$ 29,029</u>	<u>\$ 7,833</u>	<u>\$ 72</u>	<u>\$ 36,934</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	Surplus Tax	Tax Sale Redemption	Tax Sale Surplus	Tax Certificate Sale Redemption	State Sales Disclosure Fee	Coroner's Training and Continuing Education
Additions:						
Agency fund additions	\$ 295,395	\$ 158,404	\$ 1,073,466	\$ -	\$ 7,371	\$ 6,634
Deductions:						
Agency fund deductions	128,724	158,994	740,817	-	7,321	6,757
Excess (deficiency) of total additions over total deductions	166,671	(590)	332,649	-	50	(123)
Cash and investment fund balance - beginning	695,283	3,461	182,405	(675)	570	616
Cash and investment fund balance - ending	<u>\$ 861,954</u>	<u>\$ 2,871</u>	<u>\$ 515,054</u>	<u>\$ (675)</u>	<u>\$ 620</u>	<u>\$ 493</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	County Police Pension	City/Town Court Cost	Education Plate Fee	Narcotics Pending	Children's Home Trust	Welfare Trust
Additions:						
Agency fund additions	\$ 63,366	\$ 13,042	\$ 3,563	\$ 71,258	\$ 1,736	\$ 52,805
Deductions:						
Agency fund deductions	-	6,532	3,563	29,287	-	95,349
Excess (deficiency) of total additions over total deductions	63,366	6,510	-	41,971	1,736	(42,544)
Cash and investment fund balance - beginning	71,181	6,532	-	51,043	62,186	65,085
Cash and investment fund balance - ending	<u>\$ 134,547</u>	<u>\$ 13,042</u>	<u>\$ -</u>	<u>\$ 93,014</u>	<u>\$ 63,922</u>	<u>\$ 22,541</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Hospital Care for the Indigent</u>	<u>Medical Assistance to Wards</u>	<u>Children with Special Health Care Needs</u>	<u>County Law Enforcement Continuing Education #2</u>	<u>Recorder's Trust</u>	<u>Mortgage Fee</u>
Additions:						
Agency fund additions	\$ 1,572,216	\$ 160,481	\$ 95,286	\$ 2,091	\$ 31	\$ 6,538
Deductions:						
Agency fund deductions	<u>1,572,216</u>	<u>160,481</u>	<u>95,286</u>	<u>462</u>	<u>-</u>	<u>6,725</u>
Excess (deficiency) of total additions over total deductions	-	-	-	1,629	31	(187)
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,695</u>	<u>670</u>	<u>610</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,324</u>	<u>\$ 701</u>	<u>\$ 423</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Congressional Interest</u>	<u>Inheritance Tax</u>	<u>Innkeepers Tax Invest</u>	<u>State Fees</u>	<u>Tax Distributions</u>	<u>Payroll Withholdings</u>
Additions:						
Agency fund additions	\$ -	\$ 2,162,671	\$ -	\$ 301,269	\$ 85,629,335	\$ 4,895,112
Deductions:						
Agency fund deductions	<u>1,161</u>	<u>1,884,784</u>	<u>-</u>	<u>281,707</u>	<u>88,909,084</u>	<u>4,877,850</u>
Excess (deficiency) of total additions over total deductions	(1,161)	277,887	-	19,562	(3,279,749)	17,262
Cash and investment fund balance - beginning	<u>26,414</u>	<u>247,315</u>	<u>211</u>	<u>12,097</u>	<u>3,955,090</u>	<u>200,826</u>
Cash and investment fund balance - ending	<u>\$ 25,253</u>	<u>\$ 525,202</u>	<u>\$ 211</u>	<u>\$ 31,659</u>	<u>\$ 675,341</u>	<u>\$ 218,088</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>County Treasurer</u>	<u>Clerk of the Circuit Court</u>	<u>County Recorder</u>	<u>County Sheriff</u>	<u>Sheriff's Inmate Trust</u>	<u>Inmate Work</u>
Additions:						
Agency fund additions	\$ 106,803,617	\$ 7,463,880	\$ 238,493	\$ 828,527	\$ 1,257,318	\$ 11,100
Deductions:						
Agency fund deductions	<u>107,454,845</u>	<u>7,534,033</u>	<u>241,879</u>	<u>831,619</u>	<u>1,260,144</u>	<u>11,414</u>
Excess (deficiency) of total additions over total deductions	(651,228)	(70,153)	(3,386)	(3,092)	(2,826)	(314)
Cash and investment fund balance - beginning	<u>1,532,131</u>	<u>935,598</u>	<u>21,122</u>	<u>3,200</u>	<u>14,553</u>	<u>764</u>
Cash and investment fund balance - ending	<u>\$ 880,903</u>	<u>\$ 865,445</u>	<u>\$ 17,736</u>	<u>\$ 108</u>	<u>\$ 11,727</u>	<u>\$ 450</u>

GRANT COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Work Release	Health Department	Probation Department	Federal Forfeiture and Seizure	Totals
Additions:					
Agency fund additions	\$ 248,119	\$ 190,472	\$ 191,504	\$ -	\$ 213,805,100
Deductions:					
Agency fund deductions	244,391	189,531	190,860	-	216,925,816
Excess (deficiency) of total additions over total deductions	3,728	941	644	-	(3,120,716)
Cash and investment fund balance - beginning	16,246	25,471	11,258	31,930	8,192,888
Cash and investment fund balance - ending	<u>\$ 19,974</u>	<u>\$ 26,412</u>	<u>\$ 11,902</u>	<u>\$ 31,930</u>	<u>\$ 5,072,172</u>

GRANT COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Sheriff Patrol Cars	\$ 109,443	\$ 46,743
Enhanced 911 Equipment	1,176,552	171,276
Notes and loans payable	133,000	19,598
Bonds payable:		
General obligation bonds:		
1998 Juvenile Detention Center	1,840,000	478,640
2005 Juvenile Housing	1,055,000	173,707
Total governmental activities long-term debt	<u>\$ 4,313,995</u>	<u>\$ 889,964</u>

GRANT COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Commissioners
County Auditor
County Sheriff

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF GRANT COUNTY, INDIANA

Compliance

We have audited the compliance of Grant County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2008. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 7, 2009

GRANT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education Child Nutrition Cluster			
School Breakfast Program	10.553		\$ 13,917
National School Lunch Program	10.555		<u>21,373</u>
Total for federal grantor agency			<u>35,290</u>
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Public Safety Interoperable Communications Grant Program	11.555	C44P-9-267A	<u>81,277</u>
Total for federal grantor agency			<u>81,277</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	MP-07-003	<u>10,000</u>
Total for federal grantor agency			<u>10,000</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Bulletproof Vest Partnership Program	16.607		<u>993</u>
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575		
		07VA029	26,642
		07VA184	8,943
		07ST018	35,000
		07VA032	10,886
		07VA031	15,222
		07VA187	5,443
		07VA186	<u>7,532</u>
Total for program			<u>109,668</u>
Edward Byrne Memorial Formula Grant Program	16.579	04-DB-078	<u>306</u>
Edward Byrne Memorial Justice Assistance Grant Program	16.738		
		2004-DB-BX-0018	4,034
		2005-DJ-BX-0759	10,000
		2007-DJ-BX-1052	22,005
		2007-DJ-BX-0018	<u>51,789</u>
Total for program			<u>87,828</u>
Total for federal grantor agency			<u>198,795</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GRANT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety	20.600		
		PT-07-04-01-21	3,876
		PT-08-04-01-19	<u>27,411</u>
Total for program			<u>31,287</u>
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601		
		K8-2008-02-03-09	16,754
		K4-2009-08-01-05	3,638
		K8-2009-03-03-10	<u>2,609</u>
Total for program			<u>23,001</u>
Total for federal grantor agency			<u>54,288</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	BPRS 126-3	<u>28,413</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
County Prosecutor's Expenditures			184,253
County Clerk's Expenditures			31,502
County IV-D Court's Expenditures			99,387
Indirect Costs			61,909
Incentive Payment			<u>125,599</u>
Total for program			<u>502,650</u>
Total for federal grantor agency			<u>531,063</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042	C44P-8-235A	<u>30,810</u>
Total for federal grantor agency			<u>30,810</u>
Total federal awards expended			<u>\$ 941,523</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GRANT COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Grant County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2008:

Program Title	Federal CFDA Number	2008
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	\$ 10,000
Crime Victim Assistance	16.575	35,585

GRANT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Program:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

GRANT COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

GRANT COUNTY
EXIT CONFERENCE

The contents of this report were discussed on October 7, 2009, with Michael H. Burton, Auditor; Mark E. Bardsley, President of the Board of County Commissioners; and James E. McWhirt, President of the County Council.