

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2008

PERRY COUNTY, INDIANA



FILED

11/05/2009

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Connie A. Berger	01-01-07 to 12-31-10
Treasurer	Martha Wooldridge	01-01-07 to 12-31-10
Clerk	Debra Elder Doris Davis Jean Schulthise	01-01-07 to 01-31-08 02-01-08 to 05-01-09 05-02-09 to 12-31-10
Sheriff	L. Robert Glenn	01-01-07 to 12-31-10
Recorder	Jane James	01-01-05 to 12-31-12
President of the Board of County Commissioners	Gary Dauby	01-01-08 to 12-31-09
President of the County Council	Pete Franzman	01-01-08 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF PERRY COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Perry County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated September 29, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, Schedule of Capital Assets, and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

September 29, 2009



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF PERRY COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Perry County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 29, 2009. The opinions to the financial statements were qualified due to the omission of a number of component units of the County, which should have been included to fairly present the financial position of the County. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 29, 2009

PERRY COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>
					<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 8,440,233	\$ 202,293	\$ 398,533	\$ -	\$ (7,839,407)
Public safety	1,548,597	878,640	364,818	-	(305,139)
Highways and streets	2,449,316	38,616	2,385,350	8,597	(16,753)
Sanitation	900	-	-	-	(900)
Health and welfare	1,618,187	40,758	1,364,427	-	(213,002)
Economic development	2,733,716	-	1,920	291,388	(2,440,408)
Culture and recreation	125,836	-	60,000	29,182	(36,654)
Interest on long-term debt	67,438	-	-	-	(67,438)
Total primary government	<u>\$ 16,984,223</u>	<u>\$ 1,160,307</u>	<u>\$ 4,575,048</u>	<u>\$ 329,167</u>	<u>(10,919,701)</u>
General receipts:					
Property taxes					3,924,287
Other local sources					4,141,597
Grants and contributions not restricted to specific programs					985,098
Restricted investment earnings					139,146
Unrestricted investment earnings					146,762
Total general receipts					<u>9,336,890</u>
Change in net assets					<u>(1,582,811)</u>
Net assets - beginning					<u>9,684,864</u>
Net assets - ending					<u>\$ 8,102,053</u>
 <u>Assets</u>					
Cash and investments					\$ 256,412
Restricted assets:					
Cash and investments					<u>7,845,641</u>
Total assets					<u>\$ 8,102,053</u>
 <u>Net Assets</u>					
Restricted for:					
General government					\$ 2,592,391
Public safety					285,573
Highways and streets					1,740,530
Health and welfare					534,902
Debt service					1,726,819
Capital outlay					965,426
Unrestricted					<u>256,412</u>
Total net assets					<u>\$ 8,102,053</u>

The notes to the financial statements are an integral part of this statement.

PERRY COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	General	Highway	Cumulative Bridge	Other Governmental Funds	Totals
Receipts:					
Taxes	\$ 3,071,808	\$ -	\$ 302,275	\$ 4,016,888	\$ 7,390,971
Licenses and permits	-	-	-	39,323	39,323
Intergovernmental	279,911	1,317,013	38,648	2,102,243	3,737,815
Charges for services	255,546	38,616	8,597	485,400	788,159
Fines and forfeits	107,949	-	-	390,370	498,319
Interfund loans	300,000	-	-	300,000	600,000
Other	260,681	32,945	19,080	758,283	1,070,989
	4,275,895	1,388,574	368,600	8,092,507	14,125,576
Total receipts					
Disbursements:					
General government	2,835,457	-	-	4,607,599	7,443,056
Public safety	867,547	-	-	321,489	1,189,036
Highways and streets	-	1,669,655	315,624	93,430	2,078,709
Sanitation	900	-	-	-	900
Health and welfare	215,440	-	-	1,320,912	1,536,352
Culture and recreation	84,806	-	-	-	84,806
Urban redevelopment and housing	-	-	-	142,986	142,986
Interfund loans	300,000	-	-	300,000	600,000
Debt service:					
Principal	-	-	-	1,348,971	1,348,971
Interest	-	-	-	56,845	56,845
Capital outlay:					
General government	18,011	-	-	1,211,617	1,229,628
Public safety	14,002	-	-	10,595	24,597
Highways and streets	-	86,321	-	-	86,321
	4,336,163	1,755,976	315,624	9,414,444	15,822,207
Total disbursements					
Excess (deficiency) of receipts over disbursements	(60,268)	(367,402)	52,976	(1,321,937)	(1,696,631)
Other financing sources (uses):					
Transfers in	-	-	-	61,276	61,276
Transfers out	-	-	-	(61,276)	(61,276)
Other receipts	30,428	-	-	50,834	81,262
	30,428	-	-	50,834	81,262
Total other financing sources (uses)					
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(29,840)	(367,402)	52,976	(1,271,103)	(1,615,369)
Cash and investment fund balance - beginning	293,743	1,235,074	755,616	7,400,408	9,684,841
Cash and investment fund balance - ending	\$ 263,903	\$ 867,672	\$ 808,592	\$ 6,129,305	8,069,472
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					32,581
Net assets of governmental activities					\$ 8,102,053
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 263,903	\$ -	\$ -	\$ (7,491)	\$ 256,412
Restricted assets:					
Cash and investments	-	867,672	808,592	6,136,796	7,813,060
Total cash and investment assets - ending	\$ 263,903	\$ 867,672	\$ 808,592	\$ 6,129,305	\$ 8,069,472
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ 2,592,391	\$ 2,592,391
Public safety	-	-	-	285,573	285,573
Highways and streets	-	867,672	-	872,858	1,740,530
Health and welfare	-	-	-	502,321	502,321
Debt service	-	-	-	1,726,819	1,726,819
Capital outlay	-	-	808,592	156,834	965,426
Unrestricted	263,903	-	-	(7,491)	256,412
Total cash and investment fund balance - ending	\$ 263,903	\$ 867,672	\$ 808,592	\$ 6,129,305	\$ 8,069,472

The notes to the financial statements are an integral part of this statement.

PERRY COUNTY
STATEMENT OF ASSETS AND FUND BALANCE AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As Of And For The Year Ended December 31, 2008

	Internal Service Fund
Operating receipts:	
Charges for services	<u>\$ 1,194,574</u>
Operating disbursements:	
Insurance claims and expense	<u>1,162,016</u>
Excess of operating receipts over operating disbursements	<u>32,558</u>
Cash and investment fund balance - beginning	<u>23</u>
Cash and investment fund balance - ending	<u><u>\$ 32,581</u></u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u><u>\$ 32,581</u></u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Health and welfare	<u><u>\$ 32,581</u></u>

The notes to the financial statements are an integral part of this statement.

PERRY COUNTY
 STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 FIDUCIARY FUNDS
 For The Year Ended December 31, 2008

	Private-Purpose Trust Fund	Agency Funds
Cash and investment fund balance - beginning	\$ 33,027	
Cash and investment fund balance - ending	\$ 33,027	\$ 5,765,092

The notes to the financial statements are an integral part of this statement.

PERRY COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Perry County
Blended Component Unit:	Perry County Redevelopment Authority
Discretely Presented Component Unit:	Perry County Solid Waste Management District Perry County Memorial Hospital

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Perry County Redevelopment Authority, a blended component unit, the Perry County Solid Waste Management District, a discretely presented component unit, and the Perry County Memorial Hospital, a discretely presented component unit, have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. However, at this time, the County does not have any business-type activities.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

PERRY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund receives all collections from state and federal governments that are intended for the purpose of maintaining and constructing highways. The money received may be used to pay the cost of maintaining and constructing the County's highways.

The cumulative bridge fund is capital project fund. It accounts for the financing and construction or reconstruction of bridges in the County. Financing is provided by an annual property tax levy.

Additionally, the County reports the following fund types:

The internal service fund, employee benefit trust fund, is used to collect the percentage of the County employees' payroll that is held out for insurance, as well as the amount appropriated by the commissioners for insurance. The monies collected are used to pay administrative fees and insurance claims.

The private-purpose trust fund, congressional school principal, reports a trust arrangement under which principal and income benefit the County's school corporations.

Agency funds account for assets held by the County as an agent for various other governmental units within the County and the State and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

PERRY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

PERRY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

PERRY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component units are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2008, deposit balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

PERRY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

Transfer From	Transfer To	2008
Other governmental funds	Other governmental funds	<u>\$ 61,276</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Restatements and Reclassifications

For the year ended December 31, 2008, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by fund type.

Fund Type	Balance as Reported December 31, 2007	Fund Reclassification	Balance as Restated January 1, 2008
General Fund	\$ 392,885	\$ (99,142)	\$ 293,743
Agency funds	5,240,058	99,142	5,339,200

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees, and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents. The risk financing fund is accounted for in the Employee Benefits Trust Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$45,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. A premium is charged to each fund based primarily upon the percentage of each fund's current year payroll as it relates to total payroll. Provisions are also made for unexpected and unusual claims.

PERRY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Job Related Illnesses or Injuries to Employees

During 1991, the County joined with other governmental entities in the Indiana Public Employers Plan, a public entity risk pool currently operating as a common risk management and insurance program for over 900 member governmental entities. This risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of job related illnesses or injuries to employees. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

B. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

C. Inmate Trust

The County does not utilize an Inmate Trust Fund to hold and account for cash held by inmates in the County Jail. All inmates hold any cash in their possession at the time of their arrest, as well as any cash given on their behalf during their incarceration.

D. Pension Plan

Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

PERRY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plan

	PERF
Annual required contribution	\$ 188,265
Interest on net pension obligation	(6,614)
Adjustment to annual required contribution	7,537
Annual pension cost	189,188
Contributions made	216,019
Decrease in net pension obligation	(26,831)
Net pension obligation, beginning of year	(91,229)
Net pension obligation, Net pension obligation, end of year	\$ (118,060)

	PERF
Contribution rates:	
County	7.5%
Plan members	3%
Actuarial valuation date	07-01-08
Actuarial cost method	Entry age
Amortization method	Level percentage of projected payroll, closed
Amortization period	30 years
Amortization period (from date)	07-01-97
Asset valuation method	4 year smoothed market

<u>Actuarial Assumptions</u>	PERF
Investment rate of return	7.25%
Projected future salary increases:	
Total	5%
Attributed to inflation	4%
Attributed to merit/seniority	1%
Cost-of-living adjustments	2%

PERRY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-06	\$ 182,226	98%	\$ (72,719)
	06-30-07	174,699	111%	(91,229)
	06-30-08	189,188	114%	(118,060)

PERRY COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 2,521,423	\$ 2,855,449	\$ (334,026)	88%	\$ 2,543,717	(13%)
07-01-07	2,867,810	3,198,869	(331,059)	90%	2,716,151	(12%)
07-01-08	3,129,930	3,599,734	(469,804)	87%	2,723,400	(17%)

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Local Roads And Streets	Accident Report	Firearms Training	County Health	County Law Enforcement Continuing Education	Clerk's Records Perpetuation	Emergency Telephone System
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 69,963	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	39,323	-	-	-
Intergovernmental	167,413	-	-	10,028	-	-	-
Charges for services	-	395	9,130	-	83	-	291,630
Fines and forfeits	-	-	-	-	-	9,569	-
Interfund loans	-	-	-	-	-	-	-
Other	14,521	-	-	-	-	-	3,852
Total receipts	181,934	395	9,130	119,314	83	9,569	295,482
Disbursements:							
General government	-	-	-	-	-	3,933	-
Public safety	-	336	633	-	-	-	144,447
Highways and streets	93,430	-	-	-	-	-	-
Health and welfare	-	-	-	141,953	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	39,971	-	-	-	-	-	74,000
Interest	7,659	-	-	-	-	-	14,549
Capital outlay:							
General government	-	-	-	-	-	4,189	-
Public safety	-	-	-	-	-	-	7,469
Total disbursements	141,060	336	633	141,953	-	8,122	240,465
Excess (deficiency) of receipts over disbursements	40,874	59	8,497	(22,639)	83	1,447	55,017
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	40,874	59	8,497	(22,639)	83	1,447	55,017
Cash and investment fund balance - beginning	482,881	2,830	11,389	45,945	777	12,142	101,225
Cash and investment fund balance - ending	\$ 523,755	\$ 2,889	\$ 19,886	\$ 23,306	\$ 860	\$ 13,589	\$ 156,242
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	523,755	2,889	19,886	23,306	860	13,589	156,242
Total cash and investment assets - ending	\$ 523,755	\$ 2,889	\$ 19,886	\$ 23,306	\$ 860	\$ 13,589	\$ 156,242
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,589	\$ -
Public safety	-	2,889	19,886	-	860	-	156,242
Highways and streets	523,755	-	-	-	-	-	-
Health and welfare	-	-	-	23,306	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 523,755	\$ 2,889	\$ 19,886	\$ 23,306	\$ 860	\$ 13,589	\$ 156,242

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	County Drug Free Community	Emergency Planning And Right To Know	Property Reassessment 2006	Recorder's Records Perpetuation	County User Fees	Covered Bridge	Family And Children
Receipts:							
Taxes	\$ -	\$ -	\$ 67,777	\$ -	\$ -	\$ -	\$ 259,731
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	3,564	9,179	-	-	925	36,783
Charges for services	-	-	-	29,908	-	-	-
Fines and forfeits	30,001	-	-	-	73,037	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	6,419	-	-	-	362,698
Total receipts	30,001	3,564	83,375	29,908	73,037	925	659,212
Disbursements:							
General government	-	-	146,405	30,014	690	-	-
Public safety	25,833	3,820	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	1,146,079
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	6,858	-	-	-	-
Public safety	-	200	-	-	-	-	-
Total disbursements	25,833	4,020	153,263	30,014	690	-	1,146,079
Excess (deficiency) of receipts over disbursements	4,168	(456)	(69,888)	(106)	72,347	925	(486,867)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(61,276)	-	-
Other receipts	-	-	-	-	-	-	50,834
Total other financing sources (uses)	-	-	-	-	(61,276)	-	50,834
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,168	(456)	(69,888)	(106)	11,071	925	(436,033)
Cash and investment fund balance - beginning	27,395	4,394	278,694	69,451	55,224	11,050	876,925
Cash and investment fund balance - ending	<u>\$ 31,563</u>	<u>\$ 3,938</u>	<u>\$ 208,806</u>	<u>\$ 69,345</u>	<u>\$ 66,295</u>	<u>\$ 11,975</u>	<u>\$ 440,892</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	31,563	3,938	208,806	69,345	66,295	11,975	440,892
Total cash and investment assets - ending	<u>\$ 31,563</u>	<u>\$ 3,938</u>	<u>\$ 208,806</u>	<u>\$ 69,345</u>	<u>\$ 66,295</u>	<u>\$ 11,975</u>	<u>\$ 440,892</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ 208,806	\$ 69,345	\$ 66,295	\$ -	\$ -
Public safety	31,563	3,938	-	-	-	-	-
Highways and streets	-	-	-	-	-	11,975	-
Health and welfare	-	-	-	-	-	-	440,892
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 31,563</u>	<u>\$ 3,938</u>	<u>\$ 208,806</u>	<u>\$ 69,345</u>	<u>\$ 66,295</u>	<u>\$ 11,975</u>	<u>\$ 440,892</u>

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Local Health Maintenance	Pretrial Diversion	Guardian Ad Litem/CASA	Plat Book Update	County Misdemeanant Fund	Surveyor's Corner Perpetuation	Jury Pay
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	24,854	-	13,642	-	14,050	-	-
Charges for services	-	-	-	5,210	-	3,524	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	2	-	-	-	-
Total receipts	24,854	-	13,644	5,210	14,050	3,524	-
Disbursements:							
General government	-	-	10,174	1,986	-	-	4,200
Public safety	-	48,575	-	-	16,175	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	32,862	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	1,123	-	-	-
Public safety	-	2,926	-	-	-	-	-
Total disbursements	32,862	51,501	10,174	3,109	16,175	-	4,200
Excess (deficiency) of receipts over disbursements	(8,008)	(51,501)	3,470	2,101	(2,125)	3,524	(4,200)
Other financing sources (uses):							
Transfers in	-	52,764	-	-	-	-	4,115
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	52,764	-	-	-	-	4,115
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,008)	1,263	3,470	2,101	(2,125)	3,524	(85)
Cash and investment fund balance - beginning	20,081	67,094	3,167	10,919	3,963	23,509	1,305
Cash and investment fund balance - ending	\$ 12,073	\$ 68,357	\$ 6,637	\$ 13,020	\$ 1,838	\$ 27,033	\$ 1,220
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	12,073	68,357	6,637	13,020	1,838	27,033	1,220
Total cash and investment assets - ending	\$ 12,073	\$ 68,357	\$ 6,637	\$ 13,020	\$ 1,838	\$ 27,033	\$ 1,220
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ 6,637	\$ 13,020	\$ -	\$ 27,033	\$ 1,220
Public safety	-	68,357	-	-	1,838	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	12,073	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 12,073	\$ 68,357	\$ 6,637	\$ 13,020	\$ 1,838	\$ 27,033	\$ 1,220

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Rainy Day Fund	Children's PTRC	County Identification Security Protection	Employee Insurance Co-Payment	Health Donations	Check Collection Fee	Perry County Law Enforcement
Receipts:							
Taxes	\$ -	\$ 493	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	94	-	-	-	-	-
Charges for services	-	-	7,838	-	-	13,152	-
Fines and forfeits	-	-	-	-	-	-	68,692
Interfund loans	-	-	-	-	-	-	-
Other	68,941	-	-	1,436	-	-	1,009
Total receipts	68,941	587	7,838	1,436	-	13,152	69,701
Disbursements:							
General government	1,289	-	2,500	2,080	237	16,095	24,106
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	18	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	5	-
Public safety	-	-	-	-	-	-	-
Total disbursements	1,289	18	2,500	2,080	237	16,100	24,106
Excess (deficiency) of receipts over disbursements	67,652	569	5,338	(644)	(237)	(2,948)	45,595
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	67,652	569	5,338	(644)	(237)	(2,948)	45,595
Cash and investment fund balance - beginning	-	25,481	11,488	644	25,236	5,347	12,161
Cash and investment fund balance - ending	\$ 67,652	\$ 26,050	\$ 16,826	\$ -	\$ 24,999	\$ 2,399	\$ 57,756
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	67,652	26,050	16,826	-	24,999	2,399	57,756
Total cash and investment assets - ending	\$ 67,652	\$ 26,050	\$ 16,826	\$ -	\$ 24,999	\$ 2,399	\$ 57,756
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 67,652	\$ -	\$ 16,826	\$ -	\$ 24,999	\$ 2,399	\$ 57,756
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	26,050	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 67,652	\$ 26,050	\$ 16,826	\$ -	\$ 24,999	\$ 2,399	\$ 57,756

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Supplemental Adult Probation	Community Transition Program	Alternative Dispute Resolution	Home Detention Circuit Court	Supplemental Public Defender	Drug Court Fee	Insurance Recovery
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	173,128	9,669	2,240	125	12,844	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	5,049
Total receipts	173,128	9,669	2,240	125	12,844	-	5,049
Disbursements:							
General government	150,573	869	-	-	9,244	7,070	5,526
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Total disbursements	150,573	869	-	-	9,244	7,070	5,526
Excess (deficiency) of receipts over disbursements	22,555	8,800	2,240	125	3,600	(7,070)	(477)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	4,397	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	4,397	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22,555	8,800	2,240	125	3,600	(2,673)	(477)
Cash and investment fund balance - beginning	67,653	7,507	5,443	3,030	6,361	17,122	3,899
Cash and investment fund balance - ending	\$ 90,208	\$ 16,307	\$ 7,683	\$ 3,155	\$ 9,961	\$ 14,449	\$ 3,422
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	90,208	16,307	7,683	3,155	9,961	14,449	3,422
Total cash and investment assets - ending	\$ 90,208	\$ 16,307	\$ 7,683	\$ 3,155	\$ 9,961	\$ 14,449	\$ 3,422
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 90,208	\$ 16,307	\$ 7,683	\$ 3,155	\$ 9,961	\$ 14,449	\$ 3,422
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 90,208	\$ 16,307	\$ 7,683	\$ 3,155	\$ 9,961	\$ 14,449	\$ 3,422

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Surplus Surtax And Wheel Tax	EMA-Rescue Donation	Riverboat Wagering Tax Revenue	County Prisoner Reimbursement	Sheriff Restitution Court Order	Vehicle Inspection Fund	Community Economic Development
Receipts:							
Taxes	\$ 17,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282,890
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	171,899	-	118,555	-	-	-	-
Charges for services	-	-	-	-	-	330	-
Fines and forfeits	-	-	-	3,245	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	8,301	2,439	-	-	32	-	160,600
Total receipts	197,792	2,439	118,555	3,245	32	330	443,490
Disbursements:							
General government	-	2,683	114,758	-	-	-	450,250
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	3,177	-	-	-
Public safety	-	-	-	-	-	-	-
Total disbursements	-	2,683	114,758	3,177	-	-	450,250
Excess (deficiency) of receipts over disbursements	197,792	(244)	3,797	68	32	330	(6,760)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	197,792	(244)	3,797	68	32	330	(6,760)
Cash and investment fund balance - beginning	267,824	519	14,268	9,772	-	1,725	423,300
Cash and investment fund balance - ending	\$ 465,616	\$ 275	\$ 18,065	\$ 9,840	\$ 32	\$ 2,055	\$ 416,540
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	465,616	275	18,065	9,840	32	2,055	416,540
Total cash and investment assets - ending	\$ 465,616	\$ 275	\$ 18,065	\$ 9,840	\$ 32	\$ 2,055	\$ 416,540
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 465,616	\$ 275	\$ 18,065	\$ 9,840	\$ 32	\$ 2,055	\$ 416,540
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 465,616	\$ 275	\$ 18,065	\$ 9,840	\$ 32	\$ 2,055	\$ 416,540

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Perry County E.D.I.T.	Housing Grant	Election Non Reverting Section 102	Election Non Reverting Title III	IV-D Incentive Clerk	IV-D Incentive Prosecuting Attorney	IV-D Incentive County Share
Receipts:							
Taxes	\$ 660,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	142,986	-	-	6,020	9,057	6,020
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	41	41	-	-	-
Total receipts	660,076	142,986	41	41	6,020	9,057	6,020
Disbursements:							
General government	188,593	-	-	-	7,185	11,582	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	142,986	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	434,179	-	-	-	-	-	2,999
Public safety	-	-	-	-	-	-	-
Total disbursements	622,772	142,986	-	-	7,185	11,582	2,999
Excess (deficiency) of receipts over disbursements	37,304	-	41	41	(1,165)	(2,525)	3,021
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	37,304	-	41	41	(1,165)	(2,525)	3,021
Cash and investment fund balance - beginning	277,202	-	298	1,457	14,855	21,354	23,436
Cash and investment fund balance - ending	\$ 314,506	\$ -	\$ 339	\$ 1,498	\$ 13,690	\$ 18,829	\$ 26,457
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	314,506	-	339	1,498	13,690	18,829	26,457
Total cash and investment assets - ending	\$ 314,506	\$ -	\$ 339	\$ 1,498	\$ 13,690	\$ 18,829	\$ 26,457
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 314,506	\$ -	\$ 339	\$ 1,498	\$ 13,690	\$ 18,829	\$ 26,457
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 314,506	\$ -	\$ 339	\$ 1,498	\$ 13,690	\$ 18,829	\$ 26,457

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Special Duty Pay Deputies	Operation Pull Over Grant	Substance Abuse Grant	Sheriff Department Walmart Grant	Homeland Security Grant EMA	Bio-Terrorism Preparedness Health	COPS Grant Sheriff's Department
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	1,900	4,800	-	46,376	-	-
Charges for services	5,280	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	15,168
Total receipts	5,280	1,900	4,800	-	46,376	-	15,168
Disbursements:							
General government	-	-	10,347	-	46,376	488	16,049
Public safety	5,280	2,010	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Total disbursements	5,280	2,010	10,347	-	46,376	488	16,049
Excess (deficiency) of receipts over disbursements	-	(110)	(5,547)	-	-	(488)	(881)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(110)	(5,547)	-	-	(488)	(881)
Cash and investment fund balance - beginning	-	1,060	10,557	647	-	1,159	2,151
Cash and investment fund balance - ending	\$ -	\$ 950	\$ 5,010	\$ 647	\$ -	\$ 671	\$ 1,270
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	950	5,010	647	-	671	1,270
Total cash and investment assets - ending	\$ -	\$ 950	\$ 5,010	\$ 647	\$ -	\$ 671	\$ 1,270
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ 950	\$ 5,010	\$ 647	\$ -	\$ 671	\$ 1,270
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ 950	\$ 5,010	\$ 647	\$ -	\$ 671	\$ 1,270

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Mass Prophylaxis Plan Health	Circuit Court Interpreter Grant	Schergens Foundation Grant	Public Health Coordinator Grant	Public Health Coordinator 06/07	Early Risers Skills Grant	Tobacco Settlement Grant 2003
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	193	50,166	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	30,000	-	-	-	-
Total receipts	-	-	30,000	-	193	50,166	-
Disbursements:							
General government	437	257	43,464	47	-	50,166	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Total disbursements	437	257	43,464	47	-	50,166	-
Excess (deficiency) of receipts over disbursements	(437)	(257)	(13,464)	(47)	193	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(437)	(257)	(13,464)	(47)	193	-	-
Cash and investment fund balance - beginning	987	742	37,554	47	(193)	-	149
Cash and investment fund balance - ending	\$ 550	\$ 485	\$ 24,090	\$ -	\$ -	\$ -	\$ 149
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	550	485	24,090	-	-	-	149
Total cash and investment assets - ending	\$ 550	\$ 485	\$ 24,090	\$ -	\$ -	\$ -	\$ 149
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 550	\$ 485	\$ 24,090	\$ -	\$ -	\$ -	\$ 149
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 550	\$ 485	\$ 24,090	\$ -	\$ -	\$ -	\$ 149

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Tobacco Settlement Grant 2005	Tobacco Settlement Grant 2006	Pandemic Flu Grant	2001 Port Project Fund	Health-Sharp Disposal Fund	PC Sex-Violent Offender Admin	Criminal Justice 07VA097
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	29,155
Charges for services	-	-	-	-	-	2,060	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	8,843	-	-	-
Total receipts	-	-	-	8,843	-	2,060	29,155
Disbursements:							
General government	-	-	-	69,090	86	884	24,441
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Total disbursements	-	-	-	69,090	86	884	24,441
Excess (deficiency) of receipts over disbursements	-	-	-	(60,247)	(86)	1,176	4,714
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(60,247)	(86)	1,176	4,714
Cash and investment fund balance - beginning	20	2	1,387	454,242	975	602	(4,714)
Cash and investment fund balance - ending	\$ 20	\$ 2	\$ 1,387	\$ 393,995	\$ 889	\$ 1,778	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	20	2	1,387	393,995	889	1,778	-
Total cash and investment assets - ending	\$ 20	\$ 2	\$ 1,387	\$ 393,995	\$ 889	\$ 1,778	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 20	\$ 2	\$ 1,387	\$ 393,995	\$ 889	\$ 1,778	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 20	\$ 2	\$ 1,387	\$ 393,995	\$ 889	\$ 1,778	\$ -

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	March Of Dimes Health Grant	Waste Tire Recycling Grant	Public Health Coordinator 07/08	Tobacco Settlement Grant 2007	Community Foundation Grant Park-Rec	Donation-Sheriff Equipment	CEDIT/ Homestead Credit
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,164
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	14,477	42,835	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	14,477	42,835	-	-	-	181,164
Disbursements:							
General government	10	-	42,682	12,502	11,029	-	182,459
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Total disbursements	10	-	42,682	12,502	11,029	-	182,459
Excess (deficiency) of receipts over disbursements	(10)	14,477	153	(12,502)	(11,029)	-	(1,295)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10)	14,477	153	(12,502)	(11,029)	-	(1,295)
Cash and investment fund balance - beginning	10	14,476	(153)	16,427	11,430	2,397	4,949
Cash and investment fund balance - ending	\$ -	\$ 28,953	\$ -	\$ 3,925	\$ 401	\$ 2,397	\$ 3,654
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	28,953	-	3,925	401	2,397	3,654
Total cash and investment assets - ending	\$ -	\$ 28,953	\$ -	\$ 3,925	\$ 401	\$ 2,397	\$ 3,654
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ 28,953	\$ -	\$ 3,925	\$ 401	\$ 2,397	\$ 3,654
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ 28,953	\$ -	\$ 3,925	\$ 401	\$ 2,397	\$ 3,654

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	PTRCHSC/FIT Settlement	HEA 1001-2008 State HSC	Criminal Justice 08-VA-115	Housing Grant Matching Funds	Health Preparedness Grant	Tobacco Settlement Grant 2008	Community Corrections Project Income
Receipts:							
Taxes	\$ 7,836	\$ 1,130,346	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	16,399	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	7,820
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	1,920	-	-	-
Total receipts	7,836	1,130,346	-	1,920	-	16,399	7,820
Disbursements:							
General government	4,936	1,125,202	6,437	1,752	1,054	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Total disbursements	4,936	1,125,202	6,437	1,752	1,054	-	-
Excess (deficiency) of receipts over disbursements	2,900	5,144	(6,437)	168	(1,054)	16,399	7,820
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,900	5,144	(6,437)	168	(1,054)	16,399	7,820
Cash and investment fund balance - beginning	1,578	-	-	-	-	-	-
Cash and investment fund balance - ending	\$ 4,478	\$ 5,144	\$ (6,437)	\$ 168	\$ (1,054)	\$ 16,399	\$ 7,820
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ (6,437)	\$ -	\$ (1,054)	\$ -	\$ -
Restricted assets:							
Cash and investments	4,478	5,144	-	168	-	16,399	7,820
Total cash and investment assets - ending	\$ 4,478	\$ 5,144	\$ (6,437)	\$ 168	\$ (1,054)	\$ 16,399	\$ 7,820
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 4,478	\$ 5,144	\$ -	\$ 168	\$ -	\$ 16,399	\$ 7,820
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	(6,437)	-	(1,054)	-	-
Total cash and investment fund balance - ending	\$ 4,478	\$ 5,144	\$ (6,437)	\$ 168	\$ (1,054)	\$ 16,399	\$ 7,820

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Community Corrections Grant 07/08	Community Corrections Grant 08/09	County Electronic Map Generation	Overlook Property Donation	Sheriff's Commissary Fund	Distressed Loan Repayment	TIF NO. 3 Waupaca Bond
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,633	\$ 734,849
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	79,782	84,263	-	-	-	48,367	-
Charges for services	-	-	500	-	87,178	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	250,000	-
Other	20	-	-	30,000	-	23,887	-
Total receipts	79,802	84,263	500	30,000	87,178	333,887	734,849
Disbursements:							
General government	62,348	64,783	-	30,000	-	-	1,231,190
Public safety	-	-	-	-	74,380	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	250,000	-
Debt service:							
Principal	-	-	-	-	-	900,000	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	3,427	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Total disbursements	65,775	64,783	-	30,000	74,380	1,150,000	1,231,190
Excess (deficiency) of receipts over disbursements	14,027	19,480	500	-	12,798	(816,113)	(496,341)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,027	19,480	500	-	12,798	(816,113)	(496,341)
Cash and investment fund balance - beginning	-	-	-	-	31,850	1,360,210	956,251
Cash and investment fund balance - ending	<u>\$ 14,027</u>	<u>\$ 19,480</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 44,648</u>	<u>\$ 544,097</u>	<u>\$ 459,910</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	14,027	19,480	500	-	44,648	544,097	459,910
Total cash and investment assets - ending	\$ 14,027	\$ 19,480	\$ 500	\$ -	\$ 44,648	\$ 544,097	\$ 459,910
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 14,027	\$ 19,480	\$ 500	\$ -	\$ 44,648	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	544,097	459,910
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 14,027	\$ 19,480	\$ 500	\$ -	\$ 44,648	\$ 544,097	\$ 459,910

PERRY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	TIF NO. 4 Webb Wheel Bond	Debt Service Courthouse Lease	Debt Service Multipurpose Building	Distressed Road	Cumulative Capital Development	Totals
Receipts:						
Taxes	\$ 144,292	\$ 195,107	\$ 104,195	\$ -	\$ 148,944	\$ 4,016,888
Licenses and permits	-	-	-	-	-	39,323
Intergovernmental	-	14,294	14,548	900,000	19,619	2,102,243
Charges for services	-	-	-	-	29,182	485,400
Fines and forfeits	-	-	-	-	-	390,370
Interfund loans	-	50,000	-	-	-	300,000
Other	-	8,249	940	-	3,875	758,283
Total receipts	144,292	267,650	119,683	900,000	201,620	8,092,507
Disbursements:						
General government	215,677	6,638	1,970	-	152,756	4,607,599
Public safety	-	-	-	-	-	321,489
Highways and streets	-	-	-	-	-	93,430
Health and welfare	-	-	-	-	-	1,320,912
Urban redevelopment and housing	-	-	-	-	-	142,986
Interfund loans	-	50,000	-	-	-	300,000
Debt service:						
Principal	-	225,000	110,000	-	-	1,348,971
Interest	-	14,000	20,637	-	-	56,845
Capital outlay:						
General government	-	-	-	562,872	192,788	1,211,617
Public safety	-	-	-	-	-	10,595
Total disbursements	215,677	295,638	132,607	562,872	345,544	9,414,444
Excess (deficiency) of receipts over disbursements	(71,385)	(27,988)	(12,924)	337,128	(143,924)	(1,321,937)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	61,276
Transfers out	-	-	-	-	-	(61,276)
Other receipts	-	-	-	-	-	50,834
Total other financing sources (uses)	-	-	-	-	-	50,834
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(71,385)	(27,988)	(12,924)	337,128	(143,924)	(1,271,103)
Cash and investment fund balance - beginning	258,800	443,793	132,516	-	300,758	7,400,408
Cash and investment fund balance - ending	\$ 187,415	\$ 415,805	\$ 119,592	\$ 337,128	\$ 156,834	\$ 6,129,305
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,491)
Restricted assets:						
Cash and investments	187,415	415,805	119,592	337,128	156,834	6,136,796
Total cash and investment assets - ending	\$ 187,415	\$ 415,805	\$ 119,592	\$ 337,128	\$ 156,834	\$ 6,129,305
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,592,391
Public safety	-	-	-	-	-	285,573
Highways and streets	-	-	-	337,128	-	872,858
Health and welfare	-	-	-	-	-	502,321
Debt service	187,415	415,805	119,592	-	-	1,726,819
Capital outlay	-	-	-	-	156,834	156,834
Unrestricted	-	-	-	-	-	(7,491)
Total cash and investment fund balance - ending	\$ 187,415	\$ 415,805	\$ 119,592	\$ 337,128	\$ 156,834	\$ 6,129,305

PERRY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	City And Town Court Costs	Congressional School Interest	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax	State Fines And Forfeitures	State Sales Disclosure Fee
Additions:							
Agency fund additions	\$ 7,769	\$ 916	\$ 1,686	\$ 14,560	\$ 63,837	\$ 16	\$ 2,640
Deductions:							
Agency fund deductions	11,084	1,318	80,302	16,358	56,014	16	2,595
Excess (deficiency) of total additions over total deductions	(3,315)	(402)	(78,616)	(1,798)	7,823	-	45
Cash and investment fund balance - beginning	10,051	6,359	98,796	1,798	8,660	-	245
Cash and investment fund balance - ending	<u>\$ 6,736</u>	<u>\$ 5,957</u>	<u>\$ 20,180</u>	<u>\$ -</u>	<u>\$ 16,483</u>	<u>\$ -</u>	<u>\$ 290</u>

PERRY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Overweight Vehicles	Infraction Judgements	Inheritance Tax	Payroll	Payroll Withholding Federal	Payroll Withholding State	Payroll Withholding Oasi
Additions:							
Agency fund additions	\$ 2,678	\$ 66,302	\$ 412,069	\$ 2,949,520	\$ 286,411	\$ 98,337	\$ 368,223
Deductions:							
Agency fund deductions	348	65,595	357,355	2,949,520	286,411	98,337	368,223
Excess (deficiency) of total additions over total deductions	2,330	707	54,714	-	-	-	-
Cash and investment fund balance - beginning	-	3,400	42,465	-	-	-	-
Cash and investment fund balance - ending	\$ 2,330	\$ 4,107	\$ 97,179	\$ -	\$ -	\$ -	\$ -

PERRY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Payroll Withholding Local Tax	Special Death Benefit	Payroll Withholdings United Way	Payroll Withholding Medicare	Convention And Tourism Agency	Interstate Compact Fee	Welfare Trust
Additions:							
Agency fund additions	\$ 30,194	\$ 2,030	\$ 1,418	\$ 86,117	\$ 131,804	\$ 488	\$ 4,100
Deductions:							
Agency fund deductions	30,194	2,220	1,418	86,117	124,897	488	13,273
Excess (deficiency) of total additions over total deductions	-	(190)	-	-	6,907	-	(9,173)
Cash and investment fund balance - beginning	-	285	-	-	2,301	-	9,651
Cash and investment fund balance - ending	\$ -	\$ 95	\$ -	\$ -	\$ 9,208	\$ -	\$ 478

PERRY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Homestead Credit Rebate	Tax Distribution Funds	County Treasurer	Mortgage Fee Fund	County Wheel Tax	County Option Income Tax	Auto Excise Tax
Additions:							
Agency fund additions	\$ 6,141	\$ 15,637,633	\$ 20,108,331	\$ 2,640	\$ 36,575	\$ 1,478,425	\$ 270,919
Deductions:							
Agency fund deductions	552,907	15,571,052	18,638,735	2,638	36,515	1,469,198	270,919
Excess (deficiency) of total additions over total deductions	(546,766)	66,581	1,469,596	2	60	9,227	-
Cash and investment fund balance - beginning	546,766	73,887	1,296,306	160	2,250	104,671	-
Cash and investment fund balance - ending	\$ -	\$ 140,468	\$ 2,765,902	\$ 162	\$ 2,310	\$ 113,898	\$ -

PERRY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Payroll Withholding Insurance American Family	Payroll Withholding Insurance Health Resources	Payroll Withholding Boston Mutual Life	Payroll Withholding Pre-Paid Legal Services	Payroll Withholding Insurance Vision	Payroll Withholding Insurance Health	Payroll Withholding Perf
Additions:							
Agency fund additions	\$ 36,254	\$ 20,189	\$ 12,290	\$ 750	\$ 7,142	\$ 120,765	\$ 290,197
Deductions:							
Agency fund deductions	36,254	20,189	12,290	750	7,142	120,765	290,197
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-	-
Cash and investment fund balance - beginning	-	-	-	-	-	-	-
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PERRY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	County Sales Disclosure Fee	Coroner's Training Continuing Education	Child Restraint Fee	Economic Development Income Tax	Education Plate Fee	City Weed Removal Fund	Payroll Withholding Deferred Compensation
Additions:							
Agency fund additions	\$ 2,640	\$ 1,431	\$ 231	\$ 1,509,704	\$ 1,050	\$ 2,370	\$ 48,254
Deductions:							
Agency fund deductions	164	1,466	206	1,509,704	1,050	2,370	48,254
Excess (deficiency) of total additions over total deductions	2,476	(35)	25	-	-	-	-
Cash and investment fund balance - beginning	7,885	88	-	-	-	-	-
Cash and investment fund balance - ending	<u>\$ 10,361</u>	<u>\$ 53</u>	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PERRY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Excess COIT & CEDIT Fund</u>	<u>Payroll</u>	<u>Prosecuting Attorney</u>	<u>County Sheriff</u>	<u>Clerk Of The Circuit Court</u>	<u>County Recorder</u>
Additions:						
Agency fund additions	\$ 114,941	\$ 9,276	\$ 59,058	\$ 283,007	\$ 2,735,682	\$ 98,302
Deductions:						
Agency fund deductions	<u>114,941</u>	<u>9,276</u>	<u>60,009</u>	<u>284,397</u>	<u>3,282,294</u>	<u>98,362</u>
Excess (deficiency) of total additions over total deductions	-	-	(951)	(1,390)	(546,612)	(60)
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>(547)</u>	<u>2,005,540</u>	<u>297</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (951)</u>	<u>\$ (1,937)</u>	<u>\$ 1,458,928</u>	<u>\$ 237</u>

PERRY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Health Department</u>	<u>Planning & Zoning</u>	<u>Excess Levy</u>	<u>TIF Replacement Fund-Waupaca</u>	<u>TIF Replacement Fund-Courthouse</u>	<u>Totals</u>
Additions:						
Agency fund additions	\$ 40,411	\$ 4,185	\$ 28,076	\$ 276,600	\$ 17,121	\$ 47,791,705
Deductions:						
Agency fund deductions	<u>40,754</u>	<u>4,075</u>	<u>99,142</u>	<u>170,000</u>	<u>57,715</u>	<u>47,365,813</u>
Excess (deficiency) of total additions over total deductions	(343)	110	(71,066)	106,600	(40,594)	425,892
Cash and investment fund balance - beginning	<u>5,969</u>	<u>(28)</u>	<u>99,142</u>	<u>902,547</u>	<u>110,256</u>	<u>5,339,200</u>
Cash and investment fund balance - ending	<u>\$ 5,626</u>	<u>\$ 82</u>	<u>\$ 28,076</u>	<u>\$ 1,009,147</u>	<u>\$ 69,662</u>	<u>\$ 5,765,092</u>

PERRY COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 90,100
Buildings	4,213,676
Machinery and equipment	<u>3,185,227</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 7,489,003</u>

PERRY COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Courthouse	\$ 80,000	\$ 85,000
Highway grader	27,516	28,918
Highway excavator	130,981	47,630
Highway dump trucks	224,908	49,531
EMA 2008 Ford Expedition	26,304	9,519
Loans payable:		
Emergency telephone system	374,484	88,549
Distressed road loan	900,000	-
Bonds payable:		
General obligation bonds:		
Multi-purpose building	360,000	130,096
Total governmental activities debt	<u>\$ 2,124,193</u>	<u>\$ 439,243</u>

PERRY COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Treasurer
Clerk of the Circuit Court
County Sheriff

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF PERRY COUNTY, INDIANA

Compliance

We have audited the compliance of Perry County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2008. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 29, 2009

PERRY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Public Safety Interoperable Communications Grant Program	11.555	C44P-9-363A	\$ 5,951
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Housing and Community Development Authority Community Development Block Grant/State's Program	14.228	HD-006-022 HD-007-024	51,774 <u>96,063</u>
Total for federal grantor agency			<u>147,837</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Title V - Delinquency Prevention Program	16.548	07-JP-003 07-JF-254	15,102 <u>25,083</u>
Total for program			<u>40,185</u>
Crime Victim Assistance	16.575	07-VA-097 07-VA-254	16,468 <u>7,973</u>
Total for program			<u>24,441</u>
Total for federal grantor agency			<u>64,626</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	OP-08-01-02-02 OP-09-01-02-02	1,410 <u>700</u>
Total for cluster			<u>2,110</u>
Pass-Through Indiana Department of Transportation Highway Planning and Construction	20.205	DES 0600480 DES 0101350	8,597 <u>37,938</u>
Total for program			<u>46,535</u>
Total for federal grantor agency			<u>48,645</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	BPRS 161-2 (07/08)	<u>42,485</u>
Pass-Through Indiana Department of Children's Services Child Support Enforcement	93.563	Collection Incentives (2006) Indirect Costs Prosecutor Expense Clerk Expense IV-D Court Expense	21,097 19,255 82,198 14,053 <u>6,408</u>
Total for program			<u>143,011</u>
Total for federal grantor agency			<u>185,496</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042	FY 2007	<u>36,225</u>
State Homeland Security Program (SHSP)	97.073	C44P-9-362A	<u>40,425</u>
Total for federal grantor agency			<u>76,650</u>
Total federal awards expended			<u>\$ 529,205</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

PERRY COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Perry County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to sub-recipients as follows for the year ended December 31, 2008:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>2008</u>
Title V – Delinquency Prevention Program	16.548	<u>\$ 40,185</u>

PERRY COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
14.228	Community Development Block Grants/State's Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

PERRY COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

PERRY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on October 8, 2009, with Connie A. Berger, Auditor; Pete Franzman, President of the County Council; and Gary Dauby, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.