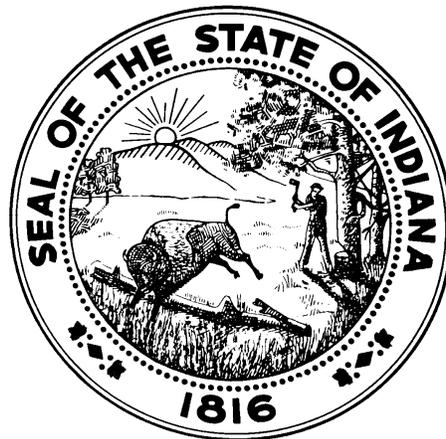


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2008

PARKE COUNTY, INDIANA



**FILED**

10/30/2009



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Diana Hazlett	01-01-07 to 12-31-10
Treasurer	Mary Alice Gregg	04-02-05 to 12-31-12
Clerk	Kim Shorter	01-01-07 to 12-31-10
Sheriff	D. Michael Eslinger	01-01-07 to 12-31-10
Recorder	Carl Huxford Mary Jo Harkrider	01-01-05 to 12-31-08 01-01-09 to 12-31-12
President of the Board of County Commissioners	George Nicholas	01-01-08 to 12-31-09
President of the County Council	James A. Rahn	01-01-08 to 12-31-09



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF PARKE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Parke County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated July 30, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

July 30, 2009



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF PARKE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Parke County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 30, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we considered to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in items 2008-1 and 2008-2 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, of the significant deficiencies described above, we consider items 2008-1 and 2008-2 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The County's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, the County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 30, 2009

PARKE COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	Program Receipts				Net (Disbursement) Receipt and Changes in Net Assets
<u>Disbursements</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	Primary Government	
<u>Disbursements</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	
Primary government:					
Governmental activities:					
General government	\$ 6,033,148	\$ 726,500	\$ 441,735	\$ -	\$ (4,864,913)
Public safety	3,163,606	942,439	29,635	-	(2,191,532)
Highways and streets	3,917,807	-	1,725,727	154,726	(2,037,354)
Health and welfare	673,225	352,606	154,808	-	(165,811)
Economic development	406,378	-	-	10,000	(396,378)
Culture and recreation	288,064	181,743	-	-	(106,321)
Total governmental activities	<u>\$ 14,482,228</u>	<u>\$ 2,203,288</u>	<u>\$ 2,351,905</u>	<u>\$ 164,726</u>	<u>(9,762,309)</u>
General receipts:					
Property taxes					3,157,782
Income taxes					2,140,843
Intergovernmental					423,196
Other local sources					3,547,525
Grants and contributions not restricted to specific programs					71,821
Investment earnings					358,173
Total general receipts					9,699,340
Change in net assets					(62,969)
Net assets - beginning					7,807,182
Net assets - ending					\$ 7,744,213
 <u>Assets</u>					
Cash and investments					\$ 5,018,362
Restricted assets:					
Cash and investments					2,725,851
Total assets					\$ 7,744,213
 <u>Net Assets</u>					
Restricted for:					
Public safety					\$ 85,766
Highways and streets					1,131,481
Health and welfare					115,532
Capital outlay					1,393,072
Unrestricted					5,018,362
Total net assets					\$ 7,744,213

The notes to the financial statements are an integral part of this statement.

PARKE COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2008

	General	Highway	Cedit Special Revenue	Other Governmental Funds	Totals
<b>Receipts:</b>					
Taxes	\$ 3,676,435	\$ 73,768	\$ 293,367	\$ 3,375,550	\$ 7,419,120
Licenses and permits	1,720	-	-	72,365	74,085
Intergovernmental	270,881	1,937,344	-	841,455	3,049,680
Charges for services	993,708	-	-	895,188	1,888,896
Fines and forfeits	70,832	-	-	178,785	249,617
Other	268,558	338,511	293,368	550,438	1,450,875
<b>Total receipts</b>	<b>5,282,134</b>	<b>2,349,623</b>	<b>586,735</b>	<b>5,913,781</b>	<b>14,132,273</b>
<b>Disbursements:</b>					
General government	3,480,500	-	-	1,807,310	5,287,810
Public safety	2,118,783	-	-	710,492	2,829,275
Highways and streets	-	2,858,795	-	390,016	3,248,811
Health and welfare	-	-	-	668,225	668,225
Culture and recreation	-	-	-	286,852	286,852
Economic development	-	-	-	14,378	14,378
Capital outlay:					
General government	26,220	-	-	719,118	745,338
Public safety	12,211	-	-	322,120	334,331
Highways and streets	-	177,846	-	491,150	668,996
Health and welfare	-	-	-	5,000	5,000
Economic development	-	-	392,000	-	392,000
Culture and recreation	-	-	-	1,212	1,212
<b>Total disbursements</b>	<b>5,637,714</b>	<b>3,036,641</b>	<b>392,000</b>	<b>5,415,873</b>	<b>14,482,228</b>
Excess (deficiency) of receipts over disbursements	(355,580)	(687,018)	194,735	497,908	(349,955)
<b>Other financing sources (uses):</b>					
Transfers in	667,496	-	629,731	346,691	1,643,918
Transfers out	(667,496)	-	(629,731)	(346,691)	(1,643,918)
Other receipts	278,809	6,233	-	1,944	286,986
<b>Total other financing sources (uses)</b>	<b>278,809</b>	<b>6,233</b>	<b>-</b>	<b>1,944</b>	<b>286,986</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(76,771)	(680,785)	194,735	499,852	(62,969)
Cash and investment fund balance - beginning	660,744	1,683,339	1,083,602	4,379,497	7,807,182
Cash and investment fund balance - ending	<u>\$ 583,973</u>	<u>\$ 1,002,554</u>	<u>\$ 1,278,337</u>	<u>\$ 4,879,349</u>	<u>\$ 7,744,213</u>
<b>Cash and Investment Assets - Ending</b>					
Cash and investments	\$ 583,973	\$ -	\$ 1,278,337	\$ 3,156,052	\$ 5,018,362
Restricted assets:					
Cash and investments	-	1,002,554	-	1,723,297	2,725,851
<b>Total cash and investment assets - ending</b>	<u>\$ 583,973</u>	<u>\$ 1,002,554</u>	<u>\$ 1,278,337</u>	<u>\$ 4,879,349</u>	<u>\$ 7,744,213</u>
<b>Cash and Investment Fund Balance - Ending</b>					
Restricted for:					
Public safety	\$ -	\$ -	\$ -	\$ 85,766	\$ 85,766
Highways and streets	-	1,002,554	-	128,927	1,131,481
Health and welfare	-	-	-	115,532	115,532
Capital outlay	-	-	-	1,393,072	1,393,072
Unrestricted	583,973	-	1,278,337	3,156,052	5,018,362
<b>Total cash and investment fund balance - ending</b>	<u>\$ 583,973</u>	<u>\$ 1,002,554</u>	<u>\$ 1,278,337</u>	<u>\$ 4,879,349</u>	<u>\$ 7,744,213</u>

The notes to the financial statements are an integral part of this statement.

PARKE COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 63,744	\$ -	
Other	71,285	-	
Total contributions	135,029	-	
Investment earnings:			
Interest	28,087	-	
Total investment earnings	28,087	-	
Net realized gain (loss)	(61,506)	-	
Net investment earnings	(33,419)	-	
Total additions	101,610	-	
Deductions:			
Benefits	103,933	-	
Refunds of contributions	96	-	
Administrative and general	18,643	-	
Total deductions	122,672	-	
Excess (deficiency) of total additions over total deductions	(21,062)	-	
Cash and investment fund balance - beginning	962,417	33,865	
Cash and investment fund balance - ending	\$ 941,355	\$ 33,865	\$ 1,740,914

The notes to the financial statements are an integral part of this statement.

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Parke County  
Blended Component Unit: Parke County Convention and Visitors Commission

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Blended Component Units

A blended component unit is a separate legal entity that meets the component unit criteria. In addition, the blended component unit's governing body is the same or substantially the same as the County's governing body or the component unit provides services entirely to the County. The component unit's funds are blended into those of the County by appropriate fund type to constitute the primary government presentation. The blended component unit is presented below:

<u>Component Unit</u>	<u>Description/Inclusion Criteria</u>	<u>Fund Included In</u>
Parke County Convention and Visitors Commission	The primary government appoints a voting majority of the Commission's board and a financial benefit/burden relationship exists between the County and the Commission. Although it is legally separate from the County, the Commission is reported as if it were a part of the County because it provides services entirely or almost entirely to the County.	Other governmental funds

Joint Venture

The County is a participant with two other counties in a joint venture to operate West Central Solid Waste District which was created to facilitate the recycling and disposal of solid waste. The County is obligated by contract to remit \$51,273 annually to supplement the District. Complete financial statements for the District can be obtained from the District office at 209 W. Liberty Street, Room 11, Greencastle, IN 46135.

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the West Central Solid Waste District Citizens Advisory Committee, Parke County Economic Development Commission, West Central Indiana Economic Development Advisory Board, Rockville Public Library, Montezuma Public Library, Local Alcoholic Beverage Board, Local Emergency Planning Council, Raccoon Creek Fire Protection District (a separate taxing unit within the County), Board of Zoning Appeals, and the Property Tax Assessment Board of Appeals. The County's responsibility for these organizations does not extend beyond the appointment of the board members and it does not provide financial support for the organizations.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund accounts for financial resources set aside for the construction, maintenance, and improvement of County roads.

The CEDIT special revenue fund accounts for the County's portion of the CEDIT special revenue and disbursements related to economic development.

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the Sheriff's Retirement and the Sheriff's Benefit Plans, which accumulate resources for pension benefit payments.

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the county schools.

Agency funds account for assets held by the County as an agent for local government and state agencies and serve as control accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Ordinarily, taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. In 2008, taxes

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

were due in two installments on August 15 and November 10. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Cash and Investment Balance Deficits

At December 31, 2008, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2008
HEA 1001 State Homestead Credit	\$ 4,702
PTRC 2007/2008 Tax Bill Portion	40,333

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the overestimate of future state funding prior to calculating the settlement. These deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2008, the County had deposit balances in the amount of \$7,909,802. Of this amount, the following was exposed to custodial credit risk:

	Sheriffs Retirement and Benefit Pension Plans
Uninsured and uncollateralized deposits	\$ 57,254
Uninsured deposits collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name	780,661
Total	\$ 837,915

The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Investments

As of December 31, 2008, the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriffs Retirement and Benefit Pension Plans
U.S. treasuries	\$ 319,368
Corporate bonds	47,433
Corporate securities	311,762
Mutual funds	102,098
Total	\$ 780,661

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Not in the Government's Name
U.S. treasuries	\$ 319,368
Corporate bonds	47,433
Corporate securities	311,762
Mutual funds	102,098
 Total	 \$ 780,661

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Less Than 1	1-5	More Than 5
U.S. treasuries	\$ 13,375	\$ 319,368	\$ -
Corporate bonds	-	13,749	33,684
 Totals	 \$ 13,375	 \$ 333,117	 \$ 33,684

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

<u>Standard and Poor's Rating</u>	<u>Moody's Rating</u>	<u>Corporate Bonds</u>	<u>Government Sponsored Enterprise</u>
AAA	Aaa	\$ 4,976	\$ 319,368
AA	Aa	8,926	-
A	A	30,345	-
BBB	Baa	<u>3,186</u>	<u>-</u>
Totals		<u>\$ 47,433</u>	<u>\$ 319,368</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>2008</u>
General Fund	CEDIT Special Revenue	\$ 600,000
	Other governmental funds	67,496
CEDIT Special Revenue	General Fund	600,000
	Other governmental funds	29,731
Other governmental funds	General Fund	67,496
	CEDIT Special Revenue	29,731
	Other governmental funds	<u>249,464</u>
Total		<u>\$ 1,643,918</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Restatements and Reclassifications

For the year ended December 31, 2008, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit. Prior period adjustments represent an interest amount that was shown in the 2006 ending balance and was then added a second time in the 2007 receipts. A second prior period adjustment was made to the beginning balance of the Welfare CPRTS fund. In the prior year audit adjustments, an allocation was made to this fund that should not have been made. A third prior period adjustment was made to adjust the Clerk's trust balance after the postings for 2007 were corrected.

Opinion Unit	Balance as Reported December 31, 2007	Fund Reclassification	Prior Period Adjustment	Balance as Restated January 1, 2008
Other governmental Agency	\$ 4,353,901	\$ 14,956	\$ (1,578)	\$ 4,368,857
	1,425,545	(14,956)	(36,531)	1,410,589

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past four years. There were no significant reductions in insurance by major category of risk.

Job Related Illnesses or Injuries to Employees

During 1994, the County joined with other governmental entities in the Indiana Public Employers' Plan, a public entity risk pool currently operating as a common risk management and insurance program for 930 member governmental entities. This risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of job related illnesses or injuries to employees. The County pays an annual premium to the risk pool for its job related illnesses or injuries to employees coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

B. Holding Corporation

The County has entered into a capital lease with Parke County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$377,516.

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Subsequent Events

On March 12, 2009, the Parke County Jail Building Corporation approved the refinancing of the Jail Bonds. The transaction will change the final maturity date from January 15, 2021 to January 1, 2014. There will be an immaterial change in the lease payment. The new annual required lease payment will be \$377,516.

D. Conduit Debt Obligation

From time to time, the County has issued economic development revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying notes to the financial statements.

As of December 31, 2008, there were no bonds outstanding. The two series of Billie Creek Village, Inc., Bonds were repaid during 2008.

E. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

F. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 139,492	\$ 40,448	\$ 11,648
Interest on net pension obligation	(6,763)	469	-
Adjustment to annual required contribution	7,707	(673)	-
Annual pension cost	140,436	40,244	11,648
Contributions made	127,243	34,352	11,648
Increase (decrease) in net pension obligation	13,193	5,892	-
Net pension obligation, beginning of year	(93,282)	6,693	-
Net pension obligation, end of year	<u>\$ (80,089)</u>	<u>\$ 12,585</u>	<u>\$ -</u>

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Contribution rates:			
County	4.75%	12%	4%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-07	01-01-07	01-01-07
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

PARKE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-05	\$ 106,663	106%	\$ (110,178)
	06-30-06	131,440	87%	(93,282)
	06-30-07	140,436	91%	(80,089)
County Police Retirement Plan	12-31-05	48,330	68%	(11,263)
	12-31-06	50,791	68%	6,693
	12-31-07	40,244	85%	12,585
County Police Benefit Plan	12-31-05	12,228	100%	-
	12-31-06	13,165	100%	-
	12-31-07	11,648	100%	-

PARKE COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-05	\$ 1,967,945	\$ 1,977,444	\$ (9,499)	100%	\$ 2,544,718	(0%)
07-01-06	2,255,652	2,080,315	175,337	108%	2,585,712	7%
07-01-07	2,485,545	2,291,502	194,043	108%	2,897,375	7%

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
10-01-02	\$ 627,832	\$ 627,832	-	100%	\$ 272,900	0%
10-01-03	653,511	653,511	-	100%	376,400	0%
10-01-04	676,086	676,086	-	100%	376,600	0%
10-01-05	757,876	757,876	-	100%	381,600	0%
10-01-06	827,704	827,704	-	100%	386,600	0%
10-01-07	939,561	939,561	-	100%	329,900	0%

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008

	Local Road And Street	Accident Report	Firearms Training	Health	Donations	Law Enforcement Continuing Ed	Clerk's Records Perpetuation
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ 57,997	\$ -	\$ -	\$ -
Licenses and permits	-	-	9,965	-	-	-	-
Intergovernmental	154,726	-	-	456	-	-	-
Charges for services	-	1,347	-	33,774	-	-	-
Fines and forfeits	-	-	-	-	-	2,567	7,623
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>154,726</b>	<b>1,347</b>	<b>9,965</b>	<b>92,227</b>	<b>-</b>	<b>2,567</b>	<b>7,623</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	8,476
Public safety	-	-	5,599	-	-	2,436	-
Highways and streets	107,020	-	-	-	-	-	-
Health and welfare	-	-	-	87,772	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
<b>Capital outlay:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>107,020</b>	<b>-</b>	<b>5,599</b>	<b>87,772</b>	<b>-</b>	<b>2,436</b>	<b>8,476</b>
Excess (deficiency) of receipts over disbursements	47,706	1,347	4,366	4,455	-	131	(853)
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	71	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	47,706	1,347	4,366	4,526	-	131	(853)
Cash and investment fund balance - beginning	81,221	1,906	8,445	25,846	3,300	25,600	9,987
Cash and investment fund balance - ending	\$ 128,927	\$ 3,253	\$ 12,811	\$ 30,372	\$ 3,300	\$ 25,731	\$ 9,134
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ -	\$ 3,253	\$ 12,811	\$ -	\$ 3,300	\$ 25,731	\$ 9,134
<b>Restricted assets:</b>							
Cash and investments	128,927	-	-	30,372	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 128,927</b>	<b>\$ 3,253</b>	<b>\$ 12,811</b>	<b>\$ 30,372</b>	<b>\$ 3,300</b>	<b>\$ 25,731</b>	<b>\$ 9,134</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	128,927	-	-	-	-	-	-
Health and welfare	-	-	-	30,372	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	3,253	12,811	-	3,300	25,731	9,134
<b>Total cash and investment fund balance - ending</b>	<b>\$ 128,927</b>	<b>\$ 3,253</b>	<b>\$ 12,811</b>	<b>\$ 30,372</b>	<b>\$ 3,300</b>	<b>\$ 25,731</b>	<b>\$ 9,134</b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Riverboat	Emergency Telephone System	Drug Free Community	Emergency Planning/Right To Know	Parks And Recreation	Property Reassessment	Juvenile Probation Service
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 139,301	\$ 150,363	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	72,222	-	-	-	1,108	1,187	-
Charges for services	-	123,221	-	-	141,167	-	-
Fines and forfeits	-	-	16,340	-	-	-	13,618
Other	-	7,933	2,896	3,974	2,028	2,148	3,617
<b>Total receipts</b>	<b>72,222</b>	<b>131,154</b>	<b>19,236</b>	<b>3,974</b>	<b>283,604</b>	<b>153,698</b>	<b>17,235</b>
Disbursements:							
General government	2,003	-	-	-	-	109,486	-
Public safety	-	166,623	17,359	808	-	-	5,457
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	153,751	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay:							
General government	800	-	-	-	-	-	-
Public safety	-	93,149	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	1,212	-	-
<b>Total disbursements</b>	<b>2,803</b>	<b>259,772</b>	<b>17,359</b>	<b>808</b>	<b>154,963</b>	<b>109,486</b>	<b>5,457</b>
Excess (deficiency) of receipts over disbursements	69,419	(128,618)	1,877	3,166	128,641	44,212	11,778
Other financing sources (uses):							
Transfers in	190,000	-	-	-	-	-	-
Transfers out	(59,464)	-	-	-	-	-	-
Other receipts	-	-	-	-	112	-	-
<b>Total other financing sources (uses)</b>	<b>130,536</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>112</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	199,955	(128,618)	1,877	3,166	128,753	44,212	11,778
Cash and investment fund balance - beginning	71,886	214,384	20,449	4,982	96,240	416,517	57,017
Cash and investment fund balance - ending	\$ 271,841	\$ 85,766	\$ 22,326	\$ 8,148	\$ 224,993	\$ 460,729	\$ 68,795
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 271,841	\$ -	\$ 22,326	\$ 8,148	\$ 224,993	\$ 460,729	\$ 68,795
Restricted assets:							
Cash and investments	-	85,766	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 271,841</b>	<b>\$ 85,766</b>	<b>\$ 22,326</b>	<b>\$ 8,148</b>	<b>\$ 224,993</b>	<b>\$ 460,729</b>	<b>\$ 68,795</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Public safety	\$ -	\$ 85,766	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	271,841	-	22,326	8,148	224,993	460,729	68,795
<b>Total cash and investment fund balance - ending</b>	<b>\$ 271,841</b>	<b>\$ 85,766</b>	<b>\$ 22,326</b>	<b>\$ 8,148</b>	<b>\$ 224,993</b>	<b>\$ 460,729</b>	<b>\$ 68,795</b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Adult Probation Services	Criminal Justice Federal	Recorder's Records Perpetuation	Covered Bridge	Family And Children	Health Maintenance	Pretrial Diversion
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 482,660	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	19,108	-	-	3,721	24,854	-
Charges for services	-	-	19,905	170,034	110,529	-	50,866
Fines and forfeits	92,272	-	-	-	-	-	-
Other	5,230	13,188	-	1,750	4,298	-	-
<b>Total receipts</b>	<b>97,502</b>	<b>32,296</b>	<b>19,905</b>	<b>171,784</b>	<b>601,208</b>	<b>24,854</b>	<b>50,866</b>
Disbursements:							
General government	-	-	18,069	-	-	-	-
Public safety	111,292	47,683	-	-	-	-	9,955
Highways and streets	-	-	-	57,914	-	-	-
Health and welfare	-	-	-	-	530,335	33,505	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	3,083	-	-	-	-	-	17,355
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>114,375</b>	<b>47,683</b>	<b>18,069</b>	<b>57,914</b>	<b>530,335</b>	<b>33,505</b>	<b>27,310</b>
Excess (deficiency) of receipts over disbursements	(16,873)	(15,387)	1,836	113,870	70,873	(8,651)	23,556
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,873)	(15,387)	1,836	113,870	70,873	(8,651)	23,556
Cash and investment fund balance - beginning	137,195	18,254	26,567	133,000	14,287	20,894	45,866
Cash and investment fund balance - ending	\$ 120,322	\$ 2,867	\$ 28,403	\$ 246,870	\$ 85,160	\$ 12,243	\$ 69,422
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 120,322	\$ 2,867	\$ 28,403	\$ 246,870	\$ -	\$ 12,243	\$ 69,422
Restricted assets:							
Cash and investments	-	-	-	-	85,160	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 120,322</b>	<b>\$ 2,867</b>	<b>\$ 28,403</b>	<b>\$ 246,870</b>	<b>\$ 85,160</b>	<b>\$ 12,243</b>	<b>\$ 69,422</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	85,160	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	120,322	2,867	28,403	246,870	-	12,243	69,422
<b>Total cash and investment fund balance - ending</b>	<b>\$ 120,322</b>	<b>\$ 2,867</b>	<b>\$ 28,403</b>	<b>\$ 246,870</b>	<b>\$ 85,160</b>	<b>\$ 12,243</b>	<b>\$ 69,422</b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Court Appointed Special Advocate	Plat Book	Misdemeanant	Supplemental Public Defender Svc	Surveyor's Corner Perpetuation	Jury Pay	Rainy Day
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	8,833	-	-	-	-	-	-
Charges for services	-	8,515	-	-	4,255	-	-
Fines and forfeits	-	-	-	11,397	-	-	-
Other	5,380	-	11,128	-	-	-	252,627
<b>Total receipts</b>	<b>14,213</b>	<b>8,515</b>	<b>11,128</b>	<b>11,397</b>	<b>4,255</b>	<b>-</b>	<b>252,627</b>
<b>Disbursements:</b>							
General government	17,711	5	-	-	5,265	-	116,841
Public safety	-	-	4,399	19,666	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	118,437
Public safety	-	-	8,335	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>17,711</b>	<b>5</b>	<b>12,734</b>	<b>19,666</b>	<b>5,265</b>	<b>-</b>	<b>235,278</b>
Excess (deficiency) of receipts over disbursements	(3,498)	8,510	(1,606)	(8,269)	(1,010)	-	17,349
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,761	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,761</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,498)	8,510	(1,606)	(8,269)	(1,010)	1,761	17,349
Cash and investment fund balance - beginning	5,584	69,376	6,642	71,925	14,680	14,388	218,060
Cash and investment fund balance - ending	\$ 2,086	\$ 77,886	\$ 5,036	\$ 63,656	\$ 13,670	\$ 16,149	\$ 235,409
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 2,086	\$ 77,886	\$ 5,036	\$ 63,656	\$ 13,670	\$ 16,149	\$ 235,409
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 2,086</b>	<b>\$ 77,886</b>	<b>\$ 5,036</b>	<b>\$ 63,656</b>	<b>\$ 13,670</b>	<b>\$ 16,149</b>	<b>\$ 235,409</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	2,086	77,886	5,036	63,656	13,670	16,149	235,409
<b>Total cash and investment fund balance - ending</b>	<b>\$ 2,086</b>	<b>\$ 77,886</b>	<b>\$ 5,036</b>	<b>\$ 63,656</b>	<b>\$ 13,670</b>	<b>\$ 16,149</b>	<b>\$ 235,409</b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Sales Disclosure	Tobacco Settlement	Levy Excess Special Revenue	Identification Security Protection	Cedit Homestead Credit	Court Interpreters	Probation User Fee - Administrative
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 586,735	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,250	-
Charges for services	2,245	-	-	6,284	-	-	-
Fines and forfeits	-	-	-	-	-	-	15,325
Other	-	15,837	-	-	-	-	-
<b>Total receipts</b>	<b>2,245</b>	<b>15,837</b>	<b>-</b>	<b>6,284</b>	<b>586,735</b>	<b>1,250</b>	<b>15,325</b>
Disbursements:							
General government	2,763	-	29,442	-	541,521	1,225	-
Public safety	-	-	-	-	-	-	24,440
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	16,613	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	18,000	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	5,000	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,763</b>	<b>21,613</b>	<b>29,442</b>	<b>18,000</b>	<b>541,521</b>	<b>1,225</b>	<b>24,440</b>
Excess (deficiency) of receipts over disbursements	(518)	(5,776)	(29,442)	(11,716)	45,214	25	(9,115)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	9,464
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,464</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(518)	(5,776)	(29,442)	(11,716)	45,214	25	349
Cash and investment fund balance - beginning	4,959	14,955	29,442	13,952	110,972	-	921
Cash and investment fund balance - ending	\$ 4,441	\$ 9,179	\$ -	\$ 2,236	\$ 156,186	\$ 25	\$ 1,270
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 4,441	\$ 9,179	\$ -	\$ 2,236	\$ 156,186	\$ 25	\$ 1,270
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 4,441</b>	<b>\$ 9,179</b>	<b>\$ -</b>	<b>\$ 2,236</b>	<b>\$ 156,186</b>	<b>\$ 25</b>	<b>\$ 1,270</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	4,441	9,179	-	2,236	156,186	25	1,270
<b>Total cash and investment fund balance - ending</b>	<b>\$ 4,441</b>	<b>\$ 9,179</b>	<b>\$ -</b>	<b>\$ 2,236</b>	<b>\$ 156,186</b>	<b>\$ 25</b>	<b>\$ 1,270</b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Sheriff Pension Holding	CSEPP Program	Law Enforcement Education	Public Safety	Sex Offender Registration Fees	Forfeitures & Seizures	Drug Court Testing & Training
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 586,935	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	422,627	-	-	-	-	8,870
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	11,674	-	-	-	915	-	-
Other	-	1,729	-	-	-	-	-
<b>Total receipts</b>	<b>11,674</b>	<b>424,356</b>	<b>-</b>	<b>586,935</b>	<b>915</b>	<b>-</b>	<b>8,870</b>
Disbursements:							
General government	-	526,430	-	-	-	450	5,246
Public safety	16,088	-	-	218,370	450	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay:							
General government	-	62,658	-	-	-	-	-
Public safety	-	-	-	182,198	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>16,088</b>	<b>589,088</b>	<b>-</b>	<b>400,568</b>	<b>450</b>	<b>450</b>	<b>5,246</b>
Excess (deficiency) of receipts over disbursements	(4,414)	(164,732)	-	186,367	465	(450)	3,624
Other financing sources (uses):							
Transfers in	-	-	-	29,731	-	-	-
Transfers out	-	-	-	(29,731)	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,414)	(164,732)	-	186,367	465	(450)	3,624
Cash and investment fund balance - beginning	8,873	168,643	9,556	-	-	5,464	-
Cash and investment fund balance - ending	\$ 4,459	\$ 3,911	\$ 9,556	\$ 186,367	\$ 465	\$ 5,014	\$ 3,624
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 4,459	\$ 3,911	\$ 9,556	\$ 186,367	\$ 465	\$ 5,014	\$ 3,624
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 4,459</b>	<b>\$ 3,911</b>	<b>\$ 9,556</b>	<b>\$ 186,367</b>	<b>\$ 465</b>	<b>\$ 5,014</b>	<b>\$ 3,624</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	4,459	3,911	9,556	186,367	465	5,014	3,624
<b>Total cash and investment fund balance - ending</b>	<b>\$ 4,459</b>	<b>\$ 3,911</b>	<b>\$ 9,556</b>	<b>\$ 186,367</b>	<b>\$ 465</b>	<b>\$ 5,014</b>	<b>\$ 3,624</b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Local Planning Council	Park And Recreation Concession	Bulletproof Vests	LCC	Crime Victims Assistance	Drug Court Loan Fund	Judges Juvenile Incentive
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	760	1,000
Charges for services	-	40,464	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	1,809	106	-	9,554	-	-
<b>Total receipts</b>	<b>-</b>	<b>42,273</b>	<b>106</b>	<b>-</b>	<b>9,554</b>	<b>760</b>	<b>1,000</b>
<b>Disbursements:</b>							
General government	-	33,914	-	-	-	-	-
Public safety	-	-	-	-	5,718	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	4,157	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>33,914</b>	<b>4,157</b>	<b>-</b>	<b>5,718</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	8,359	(4,051)	-	3,836	760	1,000
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	8,359	(4,051)	-	3,836	760	1,000
Cash and investment fund balance - beginning	2,792	100,031	4,051	1,265	-	-	-
Cash and investment fund balance - ending	<u>\$ 2,792</u>	<u>\$ 108,390</u>	<u>\$ -</u>	<u>\$ 1,265</u>	<u>\$ 3,836</u>	<u>\$ 760</u>	<u>\$ 1,000</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 2,792	\$ 108,390	\$ -	\$ 1,265	\$ 3,836	\$ 760	\$ 1,000
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 2,792</u></b>	<b><u>\$ 108,390</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,265</u></b>	<b><u>\$ 3,836</u></b>	<b><u>\$ 760</u></b>	<b><u>\$ 1,000</u></b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	2,792	108,390	-	1,265	3,836	760	1,000
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 2,792</u></b>	<b><u>\$ 108,390</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,265</u></b>	<b><u>\$ 3,836</u></b>	<b><u>\$ 760</u></b>	<b><u>\$ 1,000</u></b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Park Non-Revert Capital	Tobacco Cessation	Welfare CPRTS	Wireless 911 Distributions	Non Revert Title III	Emergency Management Sub Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	73,823	-	-
Fines and forfeits	-	-	-	-	-	-
Other	2,879	-	-	-	-	-
<b>Total receipts</b>	<b>2,879</b>	<b>-</b>	<b>-</b>	<b>73,823</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	-	9,477	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>9,477</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	2,879	-	(9,477)	73,823	-	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	67,496	-	-	-
Transfers out	-	-	(67,496)	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,879	-	(9,477)	73,823	-	-
Cash and investment fund balance - beginning	-	1,947	72,906	-	397	245
Cash and investment fund balance - ending	\$ 2,879	\$ 1,947	\$ 63,429	\$ 73,823	\$ 397	\$ 245
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 2,879	\$ 1,947	\$ 63,429	\$ 73,823	\$ 397	\$ 245
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 2,879</b>	<b>\$ 1,947</b>	<b>\$ 63,429</b>	<b>\$ 73,823</b>	<b>\$ 397</b>	<b>\$ 245</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	2,879	1,947	63,429	73,823	397	245
<b>Total cash and investment fund balance - ending</b>	<b>\$ 2,879</b>	<b>\$ 1,947</b>	<b>\$ 63,429</b>	<b>\$ 73,823</b>	<b>\$ 397</b>	<b>\$ 245</b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Grant BPRS04	County Donation Fund	Betty Spencer Advocate Fund	Vehicle Tracking Device LCC Mini	Public Health Emergency Preparednes	Bridgeton Bridge Phase I
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	700	10,000	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	1,000	-	-	-	-	21,000
<b>Total receipts</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>700</b>	<b>10,000</b>	<b>21,000</b>
<b>Disbursements:</b>						
General government	6,172	-	-	-	-	21,000
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>6,172</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,000</b>
Excess (deficiency) of receipts over disbursements	(5,172)	-	-	700	10,000	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,172)	-	-	700	10,000	-
Cash and investment fund balance - beginning	14,088	630	515	-	-	-
Cash and investment fund balance - ending	<u>\$ 8,916</u>	<u>\$ 630</u>	<u>\$ 515</u>	<u>\$ 700</u>	<u>\$ 10,000</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 8,916	\$ 630	\$ 515	\$ 700	\$ 10,000	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 8,916</u>	<u>\$ 630</u>	<u>\$ 515</u>	<u>\$ 700</u>	<u>\$ 10,000</u>	<u>\$ -</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	8,916	630	515	700	10,000	-
<b>Total cash and investment fund balance - ending</b>	<u>\$ 8,916</u>	<u>\$ 630</u>	<u>\$ 515</u>	<u>\$ 700</u>	<u>\$ 10,000</u>	<u>\$ -</u>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Anti-Meth Mini Grant	Drug Court Donation Fund	Child Abuse Prevention	Jury Fee Fund	Federal Forfeitures	Drug Court Assessments
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	233	1,761	-	-
Other	-	1,384	-	-	-	680
<b>Total receipts</b>	<b>-</b>	<b>1,384</b>	<b>233</b>	<b>1,761</b>	<b>-</b>	<b>680</b>
<b>Disbursements:</b>						
General government	-	825	-	1,761	-	1,745
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	1,344	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>825</b>	<b>-</b>	<b>1,761</b>	<b>1,344</b>	<b>1,745</b>
Excess (deficiency) of receipts over disbursements	-	559	233	-	(1,344)	(1,065)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	559	233	-	(1,344)	(1,065)
Cash and investment fund balance - beginning	152	558	356	-	3,095	1,610
Cash and investment fund balance - ending	\$ 152	\$ 1,117	\$ 589	\$ -	\$ 1,751	\$ 545
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 152	\$ 1,117	\$ 589	\$ -	\$ 1,751	\$ 545
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 152</b>	<b>\$ 1,117</b>	<b>\$ 589</b>	<b>\$ -</b>	<b>\$ 1,751</b>	<b>\$ 545</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	152	1,117	589	-	1,751	545
<b>Total cash and investment fund balance - ending</b>	<b>\$ 152</b>	<b>\$ 1,117</b>	<b>\$ 589</b>	<b>\$ -</b>	<b>\$ 1,751</b>	<b>\$ 545</b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Drug Court 2007	Drug Court Incentive LCC Mini Grant	Adult Probation Match For D.C.	Marine Patrol Grant	Casa Grant	Drug Court Workshop
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	22,194	-	-	29,635	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	5,060	-	-	-	-	-
Other	616	-	22,194	-	-	-
<b>Total receipts</b>	<b>27,870</b>	<b>-</b>	<b>22,194</b>	<b>29,635</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
General government	22,296	837	22,929	16,682	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	13,454	1,500	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>22,296</b>	<b>837</b>	<b>22,929</b>	<b>30,136</b>	<b>1,500</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	5,574	(837)	(735)	(501)	(1,500)	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,574	(837)	(735)	(501)	(1,500)	-
Cash and investment fund balance - beginning	4,224	1,500	1,724	606	1,500	1,227
Cash and investment fund balance - ending	<u>\$ 9,798</u>	<u>\$ 663</u>	<u>\$ 989</u>	<u>\$ 105</u>	<u>\$ -</u>	<u>\$ 1,227</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 9,798	\$ 663	\$ 989	\$ 105	\$ -	\$ 1,227
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 9,798</u>	<u>\$ 663</u>	<u>\$ 989</u>	<u>\$ 105</u>	<u>\$ -</u>	<u>\$ 1,227</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	9,798	663	989	105	-	1,227
<b>Total cash and investment fund balance - ending</b>	<u>\$ 9,798</u>	<u>\$ 663</u>	<u>\$ 989</u>	<u>\$ 105</u>	<u>\$ -</u>	<u>\$ 1,227</u>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	PHC Grant 08/31/07-10/31/07	Digital Camera LCC Mini Grant	PHC Grant 11/01/07-06-30/08	2007 IN Supreme Court Drug Court	Special Revenue	Convention and Visitors Commission
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 586,935	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	42,500	-	-	-
Charges for services	-	-	-	-	99,337	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	124,162
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>42,500</b>	<b>-</b>	<b>686,272</b>	<b>124,162</b>
<b>Disbursements:</b>						
General government	4,300	-	45,000	260	235,179	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	133,101
Economic development	-	-	-	-	-	-
<b>Capital outlay:</b>						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>4,300</b>	<b>-</b>	<b>45,000</b>	<b>260</b>	<b>235,179</b>	<b>133,101</b>
Excess (deficiency) of receipts over disbursements	(4,300)	-	(2,500)	(260)	451,093	(8,939)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	50,000	-
Transfers out	-	-	-	-	(190,000)	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(140,000)</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,300)	-	(2,500)	(260)	311,093	(8,939)
Cash and investment fund balance - beginning	4,332	1,500	2,500	1,190	17,115	38,423
Cash and investment fund balance - ending	\$ 32	\$ 1,500	\$ -	\$ 930	\$ 328,208	\$ 29,484
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 32	\$ 1,500	\$ -	\$ 930	\$ 328,208	\$ 29,484
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 32</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 930</b>	<b>\$ 328,208</b>	<b>\$ 29,484</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	32	1,500	-	930	328,208	29,484
<b>Total cash and investment fund balance - ending</b>	<b>\$ 32</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 930</b>	<b>\$ 328,208</b>	<b>\$ 29,484</b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Sheriff's Commissary	Redevelopment Department	Cumulative Capital Development	Cumulative Bridge	Cumulative Building	Totals
Receipts:						
Taxes	\$ -	\$ 55,948	\$ 163,464	\$ 268,899	\$ 296,313	\$ 3,375,550
Licenses and permits	62,400	-	-	-	-	72,365
Intergovernmental	-	10,000	1,280	2,105	2,319	841,455
Charges for services	-	9,422	-	-	-	895,188
Fines and forfeits	-	-	-	-	-	178,785
Other	-	-	9,575	21,716	-	550,438
<b>Total receipts</b>	<b>62,400</b>	<b>75,370</b>	<b>174,319</b>	<b>292,720</b>	<b>298,632</b>	<b>5,913,781</b>
Disbursements:						
General government	-	-	-	-	-	1,807,310
Public safety	54,149	-	-	-	-	710,492
Highways and streets	-	-	-	225,082	-	390,016
Health and welfare	-	-	-	-	-	668,225
Culture and recreation	-	-	-	-	-	286,852
Economic development	-	14,378	-	-	-	14,378
Capital outlay:						
General government	-	-	187,463	-	329,305	719,118
Public safety	-	-	-	-	-	322,120
Highways and streets	-	-	-	491,150	-	491,150
Health and welfare	-	-	-	-	-	5,000
Culture and recreation	-	-	-	-	-	1,212
<b>Total disbursements</b>	<b>54,149</b>	<b>14,378</b>	<b>187,463</b>	<b>716,232</b>	<b>329,305</b>	<b>5,415,873</b>
Excess (deficiency) of receipts over disbursements	8,251	60,992	(13,144)	(423,512)	(30,673)	497,908
Other financing sources (uses):						
Transfers in	-	-	-	-	-	346,691
Transfers out	-	-	-	-	-	(346,691)
Other receipts	-	-	-	-	-	1,944
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,944</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,251	60,992	(13,144)	(423,512)	(30,673)	499,852
Cash and investment fund balance - beginning	17,214	19,168	466,621	1,095,840	297,940	4,379,497
Cash and investment fund balance - ending	\$ 25,465	\$ 80,160	\$ 453,477	\$ 672,328	\$ 267,267	\$ 4,879,349
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 25,465	\$ 80,160	\$ -	\$ -	\$ -	\$ 3,156,052
Restricted assets:						
Cash and investments	-	-	453,477	672,328	267,267	1,723,297
<b>Total cash and investment assets - ending</b>	<b>\$ 25,465</b>	<b>\$ 80,160</b>	<b>\$ 453,477</b>	<b>\$ 672,328</b>	<b>\$ 267,267</b>	<b>\$ 4,879,349</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,766
Highways and streets	-	-	-	-	-	128,927
Health and welfare	-	-	-	-	-	115,532
Capital outlay	-	-	453,477	672,328	267,267	1,393,072
Unrestricted	25,465	80,160	-	-	-	3,156,052
<b>Total cash and investment fund balance - ending</b>	<b>\$ 25,465</b>	<b>\$ 80,160</b>	<b>\$ 453,477</b>	<b>\$ 672,328</b>	<b>\$ 267,267</b>	<b>\$ 4,879,349</b>

PARKE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008

	City And Town Court Costs	Congressional School Interest	Surplus Tax Sale	Tax Sale Redemption	State Fines And Forfeitures	State Sales Disclosure Fee
Additions:						
Agency fund additions	\$ 5,036	\$ 951	\$ 730,035	\$ 61,675	\$ 3,557	\$ 2,245
Deductions:						
Agency fund deductions	<u>5,039</u>	<u>1,355</u>	<u>388,999</u>	<u>60,178</u>	<u>3,959</u>	<u>2,240</u>
Excess (deficiency) of total additions over total deductions	(3)	(404)	341,036	1,497	(402)	5
Cash and investment fund balance - beginning	<u>3</u>	<u>17,222</u>	<u>45,442</u>	<u>789</u>	<u>502</u>	<u>160</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 16,818</u>	<u>\$ 386,478</u>	<u>\$ 2,286</u>	<u>\$ 100</u>	<u>\$ 165</u>

PARKE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Infraction Judgements	Inheritance Tax	Payroll	Special Death Benefit	Education Plate Fees Agency	Cagit Agency
Additions:						
Agency fund additions	\$ 15,154	\$ 204,801	\$ 2,969,613	\$ 1,280	\$ 1,950	\$ 2,347,738
Deductions:						
Agency fund deductions	15,134	175,595	2,832,663	1,205	1,950	2,347,738
Excess (deficiency) of total additions over total deductions	20	29,206	136,950	75	-	-
Cash and investment fund balance - beginning	620	22,337	239,470	-	-	-
Cash and investment fund balance - ending	<u>\$ 640</u>	<u>\$ 51,543</u>	<u>\$ 376,420</u>	<u>\$ 75</u>	<u>\$ -</u>	<u>\$ -</u>

PARKE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Financial Institution Tax	Wheel Tax	Surtax	(Innkeepers) Convention And Tourism Agency	Mortgage Fees-State Share	Interstate Compact
Additions:						
Agency fund additions	\$ 80,719	\$ 69,417	\$ 238,560	\$ 151,267	\$ 1,833	\$ 75
Deductions:						
Agency fund deductions	80,719	69,417	238,560	147,263	1,880	75
Excess (deficiency) of total additions over total deductions	-	-	-	4,004	(47)	-
Cash and investment fund balance - beginning	-	-	-	23,487	293	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,491</u>	<u>\$ 246</u>	<u>\$ -</u>

PARKE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	<u>Cvet Agency</u>	<u>Riverboat Wagering</u>	<u>Welfare Trust</u>	<u>Homestead Credit Rebate</u>	<u>Hea 1001 State Homestead Credit</u>	<u>Loit Prop Tax Oper Levies Replace</u>
Additions:						
Agency fund additions	\$ 91,242	\$ 35,932	\$ 400	\$ 8,061	\$ 854,089	\$ 704,321
Deductions:						
Agency fund deductions	<u>91,242</u>	<u>35,932</u>	<u>400</u>	<u>404,808</u>	<u>858,791</u>	<u>378,865</u>
Excess (deficiency) of total additions over total deductions	-	-	-	(396,747)	(4,702)	325,456
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>404,745</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,998</u>	<u>\$ (4,702)</u>	<u>\$ 325,456</u>

PARKE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Tax Distribution	Excess Surplus Tax Fund	Coroners Education	Ptrc 2007/2008 Tax Bill Portion	Treasurer	Clerk of the Circuit Court
Additions:						
Agency fund additions	\$ 17,322,340	\$ 41,408	\$ 921	\$ 586,935	\$ 26,567,564	\$ 1,590,579
Deductions:						
Agency fund deductions	17,327,196	49,596	872	627,268	26,538,558	1,637,310
Excess (deficiency) of total additions over total deductions	(4,856)	(8,188)	49	(40,333)	29,006	(46,731)
Cash and investment fund balance - beginning	7,916	61,190	67	-	196,571	338,865
Cash and investment fund balance - ending	<u>\$ 3,060</u>	<u>\$ 53,002</u>	<u>\$ 116</u>	<u>\$ (40,333)</u>	<u>\$ 225,577</u>	<u>\$ 292,134</u>

PARKE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	<u>Recorder</u>	<u>Sheriff</u>	<u>Inmate Trust</u>	<u>Prosecuting Attorney</u>	<u>Health Department</u>
Additions:					
Agency fund additions	\$ 74,666	\$ 439,967	\$ 116,247	\$ 17,068	\$ 34,694
Deductions:					
Agency fund deductions	<u>74,666</u>	<u>440,073</u>	<u>121,347</u>	<u>17,065</u>	<u>34,694</u>
Excess (deficiency) of total additions over total deductions	-	(106)	(5,100)	3	-
Cash and investment fund balance - beginning	<u>-</u>	<u>3,375</u>	<u>9,947</u>	<u>77</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 3,269</u>	<u>\$ 4,847</u>	<u>\$ 80</u>	<u>\$ -</u>

PARKE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Probation Department	Area Plan Commission	Park and Recreation	Emergency Medical Service	Totals
Additions:					
Agency fund additions	\$ 118,894	\$ 1,720	\$ 187,075	\$ 318,832	\$ 55,998,861
Deductions:					
Agency fund deductions	110,746	1,720	187,075	318,832	55,631,025
Excess (deficiency) of total additions over total deductions	8,148	-	-	-	367,836
Cash and investment fund balance - beginning	-	-	-	-	1,373,078
Cash and investment fund balance - ending	<u>\$ 8,148</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,740,914</u>

PARKE COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Jail Lease	\$ 3,458,910	\$ 392,000
Little Raccoon Conservancy District	15,750	2,762
Guaranteed Energy Savings Contract	1,664,379	509,217
Boilers	24,761	7,551
Total governmental activities debt	<u>\$ 5,163,800</u>	<u>\$ 911,530</u>

PARKE COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

Emergency Medical Service  
Emergency Management  
County Treasurer  
Clerk of the Circuit Court

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
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Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF PARKE COUNTY, INDIANA

Compliance

We have audited the compliance of Parke County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2008-3.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, the County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 30, 2009

PARKE COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Direct Grant			
Rural Business Enterprise Grant	10.769	FY 08	\$ <u>10,000</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through National CASA Association Victims of Child Abuse	16.547	IN11122-06-1007-G	<u>1,500</u>
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	07VA096	<u>47,782</u>
Pass-Through Indiana Criminal Justice Institute Edward Byrne Memorial Justice Assistance	16.738	07-DJ-009	<u>22,297</u>
Total for federal grantor agency			<u>71,579</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction	20.205	ENH-9961 (017)	<u>21,589</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Centers for Disease Control and Prevention Investigations and Technical Assistance	93.283	BPRS 160-02	<u>45,000</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement Prosecutor Clerk	93.563		<u>19,934</u> <u>15,188</u>
Total for program			<u>35,122</u>
Total for federal grantor agency			<u>80,122</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Public Assistance Program	97.036	Disaster No. 1766	222,218
Pass-Through Indiana Department of Homeland Security Chemical Stockpile Emergency Preparedness Program	97.040	FY08 FY07 FY06 FY05	487,859 68,043 16,084 <u>17,209</u>
Total for federal grantor agency			<u>589,195</u>
Total federal awards expended			<u>\$ <u>994,703</u></u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

PARKE COUNTY  
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Parke County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

PARKE COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	yes
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
97.040	Chemical Stockpile Emergency Preparedness Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

2008-1, INTERNAL CONTROLS – CLERK OF THE CIRCUIT COURT

The Clerk uses an electronic spreadsheet program rather than the prescribed form for the cash book. The spreadsheet provides no audit trail of changes made or items posted. In addition, the Clerk posts the cash book, trust book and currently reconciles the bank statements (although bank reconciliations were not performed during the audit period). For proper internal control, these processes should be performed by different people.

PARKE COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

An adjustment was required at the beginning of this year because in the prior year, these internal control issues had allowed posting errors to go uncorrected in the trust book and cash book that caused a reconciling issue. The Department has made great strides toward accurate records in the past year; however, the internal control issues were not addressed and therefore the potential for misstatement still exists. Weak controls over receipting and depositing increase the risk of misappropriation or misstatement.

The potential for misstatement and misappropriation in this department is tremendous. The Department not only has a large volume of transactions, but a large portion of those transactions are received in cash. Without adequate reconciling procedures, errors and shortages could go undetected indefinitely.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Clerks of the Circuit Courts of Indiana, Chapter 13)

We recommended that the financial responsibilities in the Department be redistributed for better segregation of duties. We also recommended that receipts be properly completed and that deposits be made daily. The Department should institute a strict policy against giving cash refunds and should reconcile all bank accounts monthly. Prescribed forms or an approved alternative should be used for all official records.

2008-2. INTERNAL CONTROLS – TREASURER

The Treasurer uses an electronic spreadsheet program rather than the prescribed form for the cash book. The spreadsheet provides no audit trail of changes made or items posted. In addition, the same person generally posts the cash book and reconciles the bank statements. For proper internal control, these processes should be performed by different people.

There have been numerous issues concerning this record: balances did not flow forward from one day to the next, formulas were replaced with values, adjustments were made without any evidence of where or what was changed, the cash drawer section of the cash book is not properly used, and there are unexplained adjustments that have been carried for years.

The potential for misstatement and misappropriation in this Department is tremendous. The Department not only has a large volume of transactions, but a large portion of those transactions are received in cash. Without adequate reconciling procedures, errors and shortages could go undetected indefinitely. Failure to enforce adequate segregation of duties increases the risk that misappropriation and misstatement could go undetected.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers of Indiana, Chapter 10)

PARKE COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

We recommended that the financial responsibilities in the Department be redistributed for better segregation of duties. Prescribed forms or an approved alternative should be used for all official records.

Section III – Federal Award Findings and Questioned Costs

2008-3, REPORTING

Federal Agency: U.S. Department of Homeland Security  
Federal Program: Chemical Stockpile Emergency Preparedness Program  
CFDA Number: 97.040  
Federal Award Number: FY 05, FY 06, FY 07, FY 08  
Pass-Through Entity: Indiana State Emergency Management Agency

The Chemical Stockpile Emergency Preparedness Program did not submit the required reports for 2008. They did not submit performance reports for three periods, 5th quarter financial report, and the final close out report.

Reporting requirements established in the Guidance for Preparing and Managing the Chemical Stockpile Emergency Preparedness Program (CSEPP) Cooperative Agreement (CA) Application, FISCAL YEAR 2006, June 2005, page 17, are as follows:

\*Performance Reporting:

- o CA Tools will be used by the Grantee to submit performance reports to the appropriate DHS/FEMA Regional Office within 30 days after the end of each quarter.
- o Final performance reports are due 90 days after the expiration of the performance period (if the report is different from the last quarterly report).

\*Financial Reporting:

- o CA Tools will be used by the Grantee to submit financial reports to the appropriate DHS/FEMA Regional Office, within 30 days after each quarter.
- o Final financial reports are due 90 days after the expiration of the performance period. If the Grantee has a Smartlink account, it also must submit a copy of the SF 272, Federal Cash Transaction Report to the DHS/FEMA Regional Office.

We recommended that Amy Hensley, Emergency Management Director complete all necessary reports and submit them to the State Agency to comply with all state requirements. After this requirement is met there will not be any reports due because the program ended September 30, 2008.

PARKE COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

**KIM SHORTER**  
CLERK OF PARKE CIRCUIT COURT  
116 W. HIGH ST. ROOM 204  
ROCKVILLE, IN 47872  
PHONE: (765) 569-5132  
FAX: (765) 569-4222

July 15, 2009

TO: State Board of Accounts

**2008-1, INTERNAL CONTROLS – CLERK OF THE CIRCUIT COURT**

I feel that I have addressed these findings in the following manner:

I have appointed the first deputy the tasks of balancing the cash drawer daily and making deposits.

My third deputy is in charge of the reconciliation of the monthly bank statement.

I will continue to disperse all of the monetary fundings.

As of June 1, 2009, we have contracted with JTAC's Odyssey software program which will prevent the risk of misappropriations of the daily receipting and provide a monthly audit trail. Also, a new bank account was opened to define the new year with the Odyssey program.

I have also issued a strict policy regarding the cash refunds and have requested that all prescribed forms be used for official records. This was witnessed by a representative from the State Board of Accounts. The deputies were made to understand that they would personally be liable for the mishandling of any financial transactions.

I am continuing to work on the 2007/2008 Trust Book issues and intend to have the completion at the end of the year. Rechecking every receipt and disbursement has allowed me to examine errors and make notations for further evaluation.

I feel that your findings have increased the accuracy and exactitude of our office and created a more productive atmosphere. I hope that these changes will bring this office up to the compliancy standards for the Clerks of the Circuit Courts of Indiana that we are striving for.

Thank you for your time and consideration.

A handwritten signature in black ink that reads "Kim Shorter". The signature is written in a cursive, flowing style.

Kim Shorter

Clerk of Parke Circuit Court

MARY ALICE GREGG  
PARKE COUNTY TREASURER  
116 W HIGH ST, ROOM 107  
ROCKVILLE, IN 47872  
PH (765) 569-3437

PARKE COUNTY  
CORRECTIVE ACTION PLAN

State Board of Accounts

Re: 2008-2 Internal Controls

It has been brought to my attention, as Treasurer, there are concerns with the cash sheet and internal control. I have worked to improve the office of Treasurer with the use of new technology. In the past, there had been problems with the paper cash sheets and it seemed there was more of a chance of error in transferring figures every day. The office now has an excel cash sheet provided to us by a staff member of Harris. It was approved in 2006 by State Board of Accounts, with a few conditions. It is also subject to further review and/or recommendations during audits. I realize there had been some problems when new accounts were added the formulas changed. The office is currently working to find a more secure program. My Deputy e-mailed all other ninety- one counties to see what kind of cash sheet they use. My Deputy and I have visited another county to check out their cash sheet. On July 24<sup>th</sup> GUTS (Government Utilities Technology Services) will be in our office to demonstrate the cash sheet they provide.

The staff in the Treasurer's office consists of the Treasurer and two deputies. Therefore, it is difficult sometimes for the same person not to be doing several jobs. The First Deputy is considered the bookkeeper. She has been working the cash sheet and reconciling the banks. The Treasurer sometimes works the cash sheet. The responsibilities will change, beginning August 1<sup>st</sup>. The First Deputy will work the cash sheet and the Treasurer will reconcile the bank statements and do the monthly financial report. Eventually, the Second Deputy will be trained to fill in and help with those jobs. I appreciate any suggestions or help State Board of Accounts can provide.

*Mary Alice Gregg*

Mary Alice Gregg,  
Parke County Treasurer  
July 20, 2009



# PARKE COUNTY, INDIANA EMERGENCY MANAGEMENT and PLANNING

110 EAST HIGH STREET  
ROCKVILLE, IN 47872-1701

PH. 765-569-3646  
FAX 765-569-4034

## Parke County Emergency Management Corrective Action Plan for CSEPP Grant.

### Finding 2008-3, Reporting

Federal Agency: Department of Homeland Security  
Federal Program: Chemical Stockpile Emergency Preparedness Program  
CDFA Number: 97.040  
Federal Award Number: FY 08  
Pass-through Entity: State Emergency Management Agency

Contact Person: Amy Hensley

During our annual audit, the State board of Accounts field auditor, in auditing the CSEPP books requested reports of which I was unable to find hard copies. Not having been a part of the CSEPP program or familiar with their reporting, I called the help desk representative to receive assistance in finding those in the WebCA software. While having the technician on the phone, I asked him if there was anything left to do. His response was 2 financial reports and 3 performance reports. I printed the requested documents and reported his response to the field auditor.

I then called FEMA region 5 representative with the CSEPP program, Deborah Wagner, and reported the technician findings and requested guidance in completing these final closeout documents.

Deb Wagner and I set up a phone meeting when we could go over things and determine a plan of action. Our meeting was Friday June 5<sup>th</sup>. I had previously mailed her a transaction history report from October 1, 2008 to March 31, 2009. We reviewed it together and set the target date for reporting to be completed as June 26<sup>th</sup>, 2009.

Amy Hensley  
Emergency Management Director/911  
June 8, 2009

PARKE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on July 30, 2009, with Diana Hazlett, Auditor; Jim Meece, County Commissioner; and James A. Rahn, President of the County Council. The officials concurred with our audit findings.