

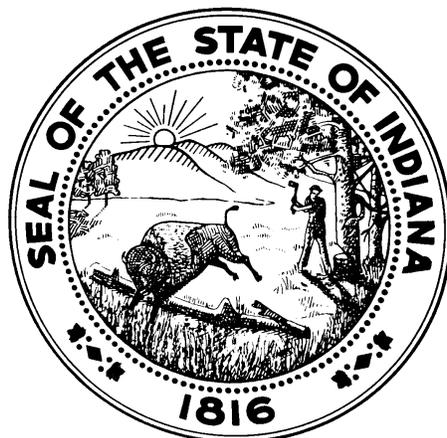
STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT

OF

CARROLL COUNTY, INDIANA

January 1, 2008 to December 31, 2008



FILED

10/16/2009

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Beth Myers	01-01-07 to 12-31-10
Treasurer	Jane Brewington	01-01-07 to 12-31-10
Clerk	Laura Sterott Nancy Mattox	01-01-05 to 12-31-08 01-01-09 to 12-31-12
Sheriff	Tony Burns	01-01-07 to 12-31-10
President of the County Council	Nancy Cripe Ann Brown	01-01-08 to 12-31-08 01-01-09 to 12-31-09
President of the Board of County Commissioners	Loren Hylton	01-01-08 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF CARROLL COUNTY, INDIANA

We have examined the financial information presented herein of Carroll County (County), for the period of January 1, 2008 to December 31, 2008. The County's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the County for the year ended December 31, 2008, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Long-Term Debt, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

August 20, 2009

CARROLL COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2008

	Cash and Investments		Cash and Investments	
	01-01-08	Receipts	Disbursements	12-31-08
Governmental Funds:				
County General	\$ 506,170	\$ 8,849,445	\$ 7,786,601	\$ 1,569,014
Surveyor's Corner Perpetuation	33,254	5,810	1,243	37,821
Property Reassessment	822,211	77,613	241,118	658,706
Recorder's Records Perpetuation	38,782	34,467	32,794	40,455
Auditor's Plat Book Perpetuation	70,253	73,820	80,489	63,584
Riverboat Revenue Sharing	251,142	326,497	256,799	320,840
Clerk's Records Perpetuation	23,523	5,626	3,604	25,545
Enhanced Access 911	319,964	290,050	228,971	381,043
Coroner's Training - Continuing Education	390	1,215	865	740
Sales Disclosure	15,893	3,110	10	18,993
Mortgage Fee Fund	1,817	2,990	2,962	1,845
Recorder's Redacting Fee	15,015	9,792	2,102	22,705
Health Dept Donation	757	20	-	777
Emergency Management Donation	100	-	-	100
Juvenile Probation Service	3,346	988	-	4,334
Adult Probation Service	157,814	176,099	258,829	75,084
Pretrial Diversion	17,188	41,967	22,392	36,763
Jury Pay	38,357	4,246	11,627	30,976
HAVA Requirements Title 111	29,743	-	-	29,743
County Corrections	27,404	-	-	27,404
Supplemental Public Defenders SVC	-	1,470	-	1,470
Guardian Ad Litem/Court	1,259	-	-	1,259
Covered Bridge	38,305	3,700	35,570	6,435
Highway	1,027,870	2,151,993	1,943,534	1,236,329
Local Road and Street	41,784	209,024	216,303	34,505
Health	19,692	167,171	119,885	66,978
Special Tobacco Settlement	24,765	17,267	14,500	27,532
Alcohol and Drug Services	14,036	-	-	14,036
Local Health Maintenance	70,343	25,854	60,908	35,289
Family and Children	351,274	170,557	119,527	402,304
Welfare CPRTS	4,802	54,705	22,074	37,433
Prosecutor Title IV - D # 1	52,078	8,811	49,685	11,204
Clerk Title IV - D # 1	35,307	5,857	12,695	28,469
Welfare HCI	68,656	129,197	195,794	2,059
Welfare - MAW	2,968	4,656	7,526	98
Welfare - CSHCNN	15,394	27,934	42,862	466
Prairie Levee	5,498	2,054	2,626	4,926
Drainage Maintenance	440,714	152,995	82,261	511,448
EMS Donations # 3	481	677	237	921
Accident Report	3,262	2,765	3,267	2,760
Firearms Training	8,644	12,760	8,464	12,940
Sheriff Vehicle Inspections	-	510	-	510
Sheriff Reserve Unit	4,424	1,270	833	4,861
Sheriff Water Emergency Donations	-	5,866	-	5,866
Sheriff's Commissary	14,907	56,232	55,945	15,194
K-9	-	3,820	670	3,150
Inmate Medical	5,212	246	-	5,458
Law Enforcement Continuing Education	27,517	6,257	1,683	32,091
County Law Enforcement Continuing Education	738	708	-	1,446
Local Emergency Right To Know	9,243	-	606	8,637
Area Plan	88,043	73,675	91,741	69,977
Economic Development Commission	259,221	374,728	349,920	284,029
Local Planning Council	1,850	-	-	1,850
2004 EMA Homeland Security	25,365	-	-	25,365
EMA 2005 Foundation Grant	51	-	-	51
EMA Reimbursement	174	-	-	174
EMA Donations	50	-	-	50
Operation Pullover	1	5,900	5,579	322

The accompanying notes are an integral part of the financial information.

CARROLL COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2008
(Continued)

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds (continued):				
Yeoman Community/EMD Grant	-	43,000	4,300	38,700
Prosecutor Byrne Grant	-	13,650	7,942	5,708
Crimestar Records Grant - DUCC	360	3,802	4,162	-
March of Dimes Grant	-	1,000	315	685
2007 Marine Patrol Grant	-	29,000	29,000	-
Drug Free Community Co	24,604	17,204	18,460	23,348
Sheriff Equip/Purchase Grant	263	-	-	263
Tobacco Cessation Grant	11,938	53,075	47,955	17,058
Local Emergency Planning Grant	30	-	-	30
Childhood Obesity Grant	-	10,000	873	9,127
Bioterrorism - Preparedness Grant	2,500	14,625	17,125	-
Carroll Manor Elevator Grant	133,243	91,659	210,666	14,236
Carroll Manor Retainage	40,859	20,801	30,602	31,058
Carroll Manor Donations	-	38,873	26,882	11,991
Misdemeanant	42,912	13,752	23,167	33,497
Rainy Day	113,179	315,109	344,410	83,878
County Parks Donation	-	60	-	60
Ordinance Fees/City Ordinance Violations	275	-	-	275
Tax Increment Financing # 1	1,453,564	619,474	654,289	1,418,749
County Property Seizure Fund	163	125	-	288
Cumulative Bridge	1,395,335	1,040,110	1,102,854	1,332,591
Drain Improvements	126,746	32,340	22,996	136,090
Cumulative Capital Development	820,667	804,693	553,537	1,071,823
Fiduciary Funds:				
Sheriff's Pension	1,501,612	13,047	97,581	1,417,078
Sheriff's Pension Trust	198,830	16,267	3,764	211,333
Congressional School Principal	34,135	2,918	-	37,053
Homestead Rebate Credit	-	740,328	740,328	-
Tax Distribution	5,063,537	25,726,029	30,716,582	72,984
Tax Sale Redemption	-	51,856	51,856	-
Surplus Tax Sale	208,712	-	198,641	10,071
Certified Shares	-	2,788,103	2,788,103	-
Sewage Collections	13,790	27,173	-	40,963
Payroll Withholdings	531,895	1,639,598	2,072,024	99,469
State Disclosure Fee	1,915	3,110	3,185	1,840
City and Town Court Costs	10,406	7,729	10,407	7,728
Interstate Compact	75	37	112	-
Infraction Judgements	18,903	36,093	30,042	24,954
State Fines and Forfeitures	1,591	9,028	9,356	1,263
Campaign Finance Enforcement	100	20	-	120
Special Death Benefit	1,265	2,265	2,150	1,380
Adoption Medical History	4	-	-	4
Welfare Trust	690	641	1,331	-
Education Plate Fees	113	3,262	3,375	-
Congressional School Interest	24,065	897	861	24,101
County Wheel Tax Fund	-	50,008	48,718	1,290
Clerk's Trust	112,543	2,232,297	2,212,848	131,992
Recorder	9,994	110,224	120,168	50
Inheritance Tax	378,902	346,492	610,819	114,575
Treasurer	324,875	27,770,866	27,639,411	456,330
Probation Department	15,025	183,361	181,710	16,676
Sheriff's Inmate Trust	2,535	70,954	69,174	4,315
Excess Tax	10,730	26,417	36,063	1,084
Totals	<u>\$ 17,669,931</u>	<u>\$ 78,603,786</u>	<u>\$ 83,123,245</u>	<u>\$ 13,150,472</u>

The accompanying notes are an integral part of the financial information.

CARROLL COUNTY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The County was established under the laws of the State of Indiana. The County provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The County uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CARROLL COUNTY
NOTES TO FINANCIAL INFORMATION
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the District authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

CARROLL COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Economic Development Lease Payments	\$ 1,740,000	\$ 468,904

CARROLL COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Commissioners
County Treasurer
County Auditor
Clerk of the Circuit Court

CARROLL COUNTY
EXIT CONFERENCE

The contents of this report were discussed on September 17, 2009, with Loren Hylton, President of the Board of County Commissioners; Ron Slavons, County Council member; Ann Brown, President of the County Council; and Beth Meyers, Auditor. Our examination disclosed no material items that warrant comment at this time.