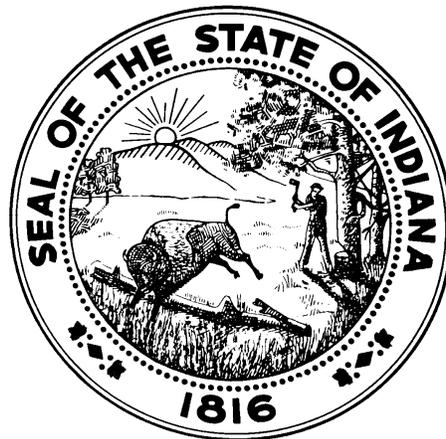


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2008

WHITE COUNTY, INDIANA



FILED

09/30/2009

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report on Financial Statements and Supplementary Schedule of Expenditures of Federal Awards	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	5-6
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Activities and Net Assets – Cash and Investment Basis	7
Fund Financial Statements:	
Governmental Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Governmental Funds	8
Fiduciary Funds:	
Statement of Additions, Deductions, and Changes in Cash and Investment Balances – Fiduciary Funds	9
Notes to Financial Statements	10-22
Required Supplementary Information:	
Schedules of Funding Progress	23
Supplementary Information:	
Combining Schedule of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Other Governmental Funds.....	24-40
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Pension Trust Funds	41
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Private-Purpose Trust Funds	42
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Agency Funds.....	43-46
Schedule of Capital Assets.....	47
Schedule of Long-Term Debt	48
Other Reports.....	49
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	52-53
Schedule of Expenditures of Federal Awards	54
Note to Schedule of Expenditures of Federal Awards.....	55
Schedule of Findings and Questioned Costs	56-57
Auditee Prepared Schedules:	
Summary Schedule of Prior Audit Findings	58
Corrective Action Plan.....	59
Exit Conference.....	60

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Jill Guingrich	01-01-07 to 12-31-10
Treasurer	Cathy L. Gross Dixie Geisler	01-01-05 to 12-31-08 01-01-09 to 12-31-12
Clerk	Bruce A. Lambert	01-01-07 to 12-31-10
Sheriff	John Roberts	01-01-07 to 12-31-10
Recorder	Paula Lantz	01-01-07 to 12-31-10
President of the Board of County Commissioners	John C. Heimlich	01-01-08 to 12-31-09
President of the County Council	Richard G. Horton	01-01-08 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF WHITE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated August 26, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

August 26, 2009



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF WHITE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 26, 2009. The opinions were qualified due to the omission of components from the County financial statements. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The County's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 26, 2009

WHITE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>	<u>Net (Disbursement) Receipt and Changes in Receipt and Net Assets</u>
		<u>Charges for Services</u>	<u>Primary Governmental Activities</u>
Primary government:			
Governmental activities:			
General government	\$ 11,573,530	\$ 979,610	\$ (10,593,920)
Public safety	1,837,170	34,303	(1,802,867)
Highways and streets	4,835,635	-	(4,835,635)
Sanitation	1,024,598	-	(1,024,598)
Health and welfare	549,217	-	(549,217)
Capital outlay	<u>1,148,621</u>	<u>-</u>	<u>(1,148,621)</u>
Total primary government	<u>\$ 20,968,771</u>	<u>\$ 1,013,913</u>	<u>(19,954,858)</u>
General receipts:			
Property taxes			8,228,567
Grants and contributions not restricted to specific programs			11,065,639
Unrestricted investment earnings			<u>916,806</u>
Total general receipts			<u>20,211,012</u>
Change in net assets			256,154
Net assets - beginning			<u>21,134,739</u>
Net assets - ending			<u>\$ 21,390,893</u>
 <u>Assets</u>			
Cash and investments			\$ 1,724,402
Restricted assets:			
Cash and investments			<u>19,666,491</u>
Total assets			<u>\$ 21,390,893</u>
 <u>Net Assets</u>			
Restricted for:			
Public safety			\$ 1,908,444
Highways and streets			327,851
Sanitation			8,302,059
Health and welfare			489,089
Culture and recreation			150
Urban development and housing			1,201,653
Capital outlay			2,498,420
Other purposes			4,938,825
Unrestricted			<u>1,724,402</u>
Total net assets			<u>\$ 21,390,893</u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	General	Highway	Solid Waste Reserve	County Economic Development Income Tax	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 5,006,558	\$ -	\$ -	\$ 720,753	\$ 2,501,256	\$ 8,228,567
Licenses and permits	34,303	-	-	-	-	34,303
Intergovernmental	333,238	2,199,483	-	-	451,919	2,984,640
Charges for services	259,607	-	-	-	472,379	731,986
Fines and forfeits	157,229	-	-	-	90,395	247,624
Other	1,931,153	751,481	978,823	-	5,336,348	8,997,805
Total receipts	7,722,088	2,950,964	978,823	720,753	8,852,297	21,224,925
Disbursements:						
General government	8,952,069	-	-	589,000	2,032,461	11,573,530
Public safety	-	-	-	-	1,837,170	1,837,170
Highways and streets	-	3,429,966	-	-	1,405,669	4,835,635
Sanitation	-	-	-	-	1,024,598	1,024,598
Health and welfare	-	-	-	-	549,217	549,217
Capital outlay:						
Highways and streets	-	-	-	-	1,148,621	1,148,621
Total disbursements	8,952,069	3,429,966	-	589,000	7,997,736	20,968,771
Excess (deficiency) of receipts over disbursements	(1,229,981)	(479,002)	978,823	131,753	854,561	256,154
Other financing sources (uses):						
Interfund loans	1,000,000	-	(1,200,000)	-	200,000	-
Transfers in	190,452	-	-	-	-	190,452
Transfers out	-	-	-	-	(190,452)	(190,452)
Total other financing sources (uses)	1,190,452	-	(1,200,000)	-	9,548	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(39,529)	(479,002)	(221,177)	131,753	864,109	256,154
Cash and investment fund balance - beginning	1,763,931	633,102	5,793,337	1,766,181	11,178,188	21,134,739
Cash and investment fund balance - ending	\$ 1,724,402	\$ 154,100	\$ 5,572,160	\$ 1,897,934	\$ 12,042,297	\$ 21,390,893
Cash and Investment Assets - December 31						
Cash and investments	\$ 1,724,402	\$ -	\$ -	\$ -	\$ -	\$ 1,724,402
Restricted assets:						
Cash and investments	-	154,100	5,572,160	1,897,934	12,042,297	19,666,491
Total cash and investment assets - December 31	\$ 1,724,402	\$ 154,100	\$ 5,572,160	\$ 1,897,934	\$ 12,042,297	\$ 21,390,893
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 1,908,444	\$ 1,908,444
Highways and streets	-	154,100	-	-	173,751	327,851
Sanitation	-	-	5,572,160	-	2,729,899	8,302,059
Health and welfare	-	-	-	-	489,089	489,089
Culture and recreation	-	-	-	-	150	150
Urban development and housing	-	-	-	-	1,201,653	1,201,653
Capital outlay	-	-	-	-	2,498,420	2,498,420
Other purposes	-	-	-	1,897,934	3,040,891	4,938,825
Unrestricted	1,724,402	-	-	-	-	1,724,402
Total cash and investment fund balance - December 31	\$ 1,724,402	\$ 154,100	\$ 5,572,160	\$ 1,897,934	\$ 12,042,297	\$ 21,390,893

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 180,125	\$ -	
Plan members	<u>19,033</u>	<u>-</u>	
Total contributions	<u>199,158</u>	<u>-</u>	
Investment earnings:			
Net (decrease) in fair value of investments	(587,681)	-	
Interest	<u>53,548</u>	<u>281</u>	
Net investment earnings	<u>(534,133)</u>	<u>281</u>	
Total additions	<u>(334,975)</u>	<u>281</u>	
Deductions:			
Benefits	90,121	-	
Refunds of contributions	16,286	-	
Administrative and general	<u>48,587</u>	<u>360</u>	
Total deductions	<u>154,994</u>	<u>360</u>	
Deficiency of total additions over total deductions	(489,969)	(79)	
Cash and investment fund balance - beginning	<u>2,200,465</u>	<u>51,883</u>	
Cash and investment fund balance - ending	<u>\$ 1,710,496</u>	<u>\$ 51,804</u>	<u>\$ 18,599,420</u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: White County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The White County Hospital, a discretely presented component unit, has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the Twin Lakes Regional Sewer District.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The highway fund accounts for all financial resources and expenditures for maintaining the County highway system.

The solid waste reserve fund is used to accumulate funds to cover any postclosure expenses related to the landfill that the County may incur.

The county economic development income tax fund is used to subsidize expenditures for operating purposes.

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the Sheriff's pension trust and the Sheriff's benefit trust funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the State View Cemetery and the school districts in the County.

Agency funds account for assets held by the County as an agent for payroll, child support and tax distributions and serve as a control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest is reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component units are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2008, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2008
Motor Vehicle Highway	\$ 479,222
Solid Waste Operating	122,432
Hospital Lease/Rental	31,672
Jail Lease/Rental	4,000
Total	\$ 637,326

C. Cash and Investment Balance Deficits

At December 31, 2008, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2008
Juvenile Probation	\$ 1,687
Cumulative Hospital	90,883
Alcohol & Drug Program	1,258
Jail Lease/Rental	287,733
6th Street/W Shafer	300,835
Community Corrections - State	3,005
Courthouse Security	1,723
Twin Lakes Regional Sewer District	13,931

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 528,888
U.S. agencies	63,952
Mutual funds	62,883
Managed futures	130,367
Stocks	780,690
Total	\$ 1,566,780

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	2008 In the Government's Name
U.S. treasuries and securities	\$ 528,888
U.S. agencies	63,952
Mutual funds	62,883
Managed futures	130,367
Stocks	780,690
Total	\$ 1,566,780

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ -	\$ -	\$ 528,888
U.S. agencies	11,232	45,628	7,092
Mutual bond funds	62,883	-	-
Managed futures	130,367	-	-
Stocks	780,690	-	-
Totals	<u>\$ 985,172</u>	<u>\$ 45,628</u>	<u>\$ 535,980</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments		
		Mutual Funds	Corporate Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 5,036	\$ 528,888
AA	Aa	-	5,227	-
A	A	-	22,010	-
A-	Baa1	-	3,949	-
A+	A1	-	23,971	-
BBB	Baa3	-	3,759	-
CCC	Caa	-	-	-
Unrated	Unrated	62,883	-	-
Totals		<u>\$ 62,883</u>	<u>\$ 63,952</u>	<u>\$ 528,888</u>

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

Transfer From	Transfer To	2008
Community Corrections	General	\$ 11,044
Rainy Day	General	50,177
Probation	General	25,831
Solid Waste Operating	General	103,400
Total		\$ 190,452

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

During 2005, the County joined with other governmental entities in the Indiana Public Employers' Plan, Inc. (IPEP), a public entity risk pool currently operating as a common risk management and insurance program for member governmental entities. This risk pool was formed in 1990. The purpose of the risk pool is to provide a medium for the funding and administration of workman's compensation insurance plans for the benefit of the member's employees. The County pays an annual premium to the risk pool for its workman's compensation coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

B. Holding Corporations

The County has entered into a capital lease with White County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$559,000.

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Contingent Liabilities

The County has signed a resolution with the White County Hospital Association in the event that the Hospital's revenues are insufficient to make its lease payment. The County will make an annual payment of \$750,000 for up to five years.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Hospital Debt Obligation

The County Hospital issued bonds in 2006 in the amount of \$788,000. The County has agreed to pay approximately \$180,000 per year of this debt obligation of the Hospital by way of an ad valorem tax. The County is obligated for the semiannual payment only, which is accounted for in a special revenue fund. This debt is an obligation of the Hospital, and is not a direct liability of the County itself. Accordingly, no liability account is presented in the County's financial statements.

F. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 326,372	\$ 126,535	\$ 7,535
Interest on net pension obligation	(26,114)	(379)	-
Adjustment to annual required contribution	29,758	636	-
Annual pension cost	330,016	126,792	7,535
Contributions made	260,288	161,834	7,535
Increase (decrease) in net pension obligation	69,728	(35,042)	-
Net pension obligation, beginning of year	(360,187)	(5,421)	-
Net pension obligation, end of year	\$ (290,459)	\$ (40,463)	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.75%	7%	1%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-08	01-01-08	01-01-08
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

WHITE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-06	\$ 214,965	107%	\$ (408,640)
	06-30-07	303,811	84%	(360,187)
	06-30-08	330,016	79%	(290,459)
County Police Retirement Plan	12-31-06	158,379	109%	(8,095)
	12-31-07	138,629	98%	(5,421)
	12-31-08	126,792	128%	(40,463)
County Police Benefit Plan	12-31-06	7,535	100%	-
	12-31-07	10,290	100%	-
	12-31-08	5,146	100%	-

WHITE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 3,936,561	\$ 4,086,511	\$ (149,950)	96%	\$ 4,699,028	(3%)
07-01-07	4,219,465	4,340,107	(120,642)	97%	5,010,912	(2%)
07-01-08	4,646,207	5,007,087	(360,880)	93%	5,018,055	(7%)

County Police Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-06	\$ 1,770,134	\$ 2,452,862	\$ (682,728)	72%	\$ 507,249	(135%)
01-01-07	1,983,655	2,537,726	(554,071)	78%	510,031	(109%)
01-01-08	1,954,828	2,684,882	(730,054)	73%	529,169	(138%)

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Health	Local Road and Street	Airport	Property Reassessment	Anti-Drug Abuse (B012)	Extradition
Receipts:						
Taxes	\$ 169,168	\$ -	\$ 180,142	\$ 83,690	\$ -	\$ -
Intergovernmental	12,418	260,847	14,261	7,039	-	-
Charges for services	-	-	47,834	-	-	-
Fines and forfeits	-	-	-	-	-	11,100
Other	47,595	-	143,653	7,111	19,799	-
Total receipts	229,181	260,847	385,890	97,840	19,799	11,100
Disbursements:						
General government	-	-	388,999	89,616	-	-
Public safety	-	-	-	-	16,768	-
Highways and streets	-	270,000	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	210,789	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	210,789	270,000	388,999	89,616	16,768	-
Excess (deficiency) of receipts over disbursements	18,392	(9,153)	(3,109)	8,224	3,031	11,100
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,392	(9,153)	(3,109)	8,224	3,031	11,100
Cash and investment fund balance - beginning	121,331	161,761	316,495	549,331	5,768	68,639
Cash and investment fund balance - ending	<u>\$ 139,723</u>	<u>\$ 152,608</u>	<u>\$ 313,386</u>	<u>\$ 557,555</u>	<u>\$ 8,799</u>	<u>\$ 79,739</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 139,723</u>	<u>\$ 152,608</u>	<u>\$ 313,386</u>	<u>\$ 557,555</u>	<u>\$ 8,799</u>	<u>\$ 79,739</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 8,799	\$ 79,739
Highway and street	-	152,608	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	139,723	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	313,386	557,555	-	-
Total cash and investment fund balance - December 31	<u>\$ 139,723</u>	<u>\$ 152,608</u>	<u>\$ 313,386</u>	<u>\$ 557,555</u>	<u>\$ 8,799</u>	<u>\$ 79,739</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Juvenile Probation	Adult Probation	Sheriff K-9 Donation	Prosecutor Federal Forfeiture	Coroner's Training and Continuing Education	Recorder's Perpetuation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	2,767	59,143	3,394	-	-	35,894
Fines and forfeits	-	1,159	-	-	-	-
Other	-	461	-	-	2,039	11,721
Total receipts	2,767	60,763	3,394	-	2,039	47,615
Disbursements:						
General government	-	-	-	-	2,944	41,182
Public safety	5,422	71,410	2,286	4,045	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	5,422	71,410	2,286	4,045	2,944	41,182
Excess (deficiency) of receipts over disbursements	(2,655)	(10,647)	1,108	(4,045)	(905)	6,433
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,655)	(10,647)	1,108	(4,045)	(905)	6,433
Cash and investment fund balance - beginning	968	141,202	3,668	5,378	966	23,474
Cash and investment fund balance - ending	<u>\$ (1,687)</u>	<u>\$ 130,555</u>	<u>\$ 4,776</u>	<u>\$ 1,333</u>	<u>\$ 61</u>	<u>\$ 29,907</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ (1,687)</u>	<u>\$ 130,555</u>	<u>\$ 4,776</u>	<u>\$ 1,333</u>	<u>\$ 61</u>	<u>\$ 29,907</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ (1,687)	\$ 130,555	\$ 4,776	\$ 1,333	\$ -	\$ -
Highway and street	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	61	29,907
Total cash and investment fund balance - December 31	<u>\$ (1,687)</u>	<u>\$ 130,555</u>	<u>\$ 4,776</u>	<u>\$ 1,333</u>	<u>\$ 61</u>	<u>\$ 29,907</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Accident Report	Firearms Training	County Misdemeanant	Law Enforcement Continuing Education and Forfeitures	Sheriff's Commissary	Airport Construction Project
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	1,021	8,920	-	-	96,507	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	8,516	230	-	715,215
Total receipts	<u>1,021</u>	<u>8,920</u>	<u>8,516</u>	<u>230</u>	<u>96,507</u>	<u>715,215</u>
Disbursements:						
General government	-	-	-	-	89,055	-
Public safety	2,574	9,195	9,552	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	715,110
Total disbursements	<u>2,574</u>	<u>9,195</u>	<u>9,552</u>	<u>-</u>	<u>89,055</u>	<u>715,110</u>
Excess (deficiency) of receipts over disbursements	<u>(1,553)</u>	<u>(275)</u>	<u>(1,036)</u>	<u>230</u>	<u>7,452</u>	<u>105</u>
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,553)</u>	<u>(275)</u>	<u>(1,036)</u>	<u>230</u>	<u>7,452</u>	<u>105</u>
Cash and investment fund balance - beginning	<u>4,884</u>	<u>8,978</u>	<u>29,564</u>	<u>13,743</u>	<u>25,669</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 3,331</u>	<u>\$ 8,703</u>	<u>\$ 28,528</u>	<u>\$ 13,973</u>	<u>\$ 33,121</u>	<u>\$ 105</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	<u>\$ 3,331</u>	<u>\$ 8,703</u>	<u>\$ 28,528</u>	<u>\$ 13,973</u>	<u>\$ 33,121</u>	<u>\$ 105</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ 3,331	\$ 8,703	\$ 28,528	\$ 13,973	\$ 33,121	\$ -
Highway and street	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	105
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 3,331</u>	<u>\$ 8,703</u>	<u>\$ 28,528</u>	<u>\$ 13,973</u>	<u>\$ 33,121</u>	<u>\$ 105</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Dolick Ditch Maintenance	Wolf Ditch Maintenance	General Drain Maintenance	Prosecutor IV-D	Surveyor's Corner Perpetuation	Marijuana Eradication
Receipts:						
Taxes	\$ -	\$ 32,975	\$ 93,876	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	57,413	19,077	504	-	5,855	-
Fines and forfeits	-	-	-	-	-	-
Other	51,957	-	23,096	-	-	-
Total receipts	109,370	52,052	117,476	-	5,855	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	7,006	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	24,977	49,096	-	-	-	-
Capital outlay:						
Highways and streets	-	-	21,970	-	-	-
Total disbursements	24,977	49,096	21,970	7,006	-	-
Excess (deficiency) of receipts over disbursements	84,393	2,956	95,506	(7,006)	5,855	-
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	84,393	2,956	95,506	(7,006)	5,855	-
Cash and investment fund balance - beginning	16,871	74,479	406,100	19,440	10,399	135
Cash and investment fund balance - ending	\$ 101,264	\$ 77,435	\$ 501,606	\$ 12,434	\$ 16,254	\$ 135
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 101,264	\$ 77,435	\$ 501,606	\$ 12,434	\$ 16,254	\$ 135
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ 12,434	\$ -	\$ 135
Highway and street	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	101,264	77,435	501,606	-	16,254	-
Total cash and investment fund balance - December 31	\$ 101,264	\$ 77,435	\$ 501,606	\$ 12,434	\$ 16,254	\$ 135

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Juvenile Administration Fee	Solid Waste Operating	Cumulative Bridge	Community Corrections	Tobacco Control Grant	Emergency Telephone System
Receipts:						
Taxes	\$ -	\$ -	\$ 728,433	\$ -	\$ -	\$ 204,043
Intergovernmental	-	-	61,227	-	-	15,927
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	470	1,086,177	48,382	122,480	-	377,417
Total receipts	470	1,086,177	838,042	122,480	-	597,387
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	136,415	-	561,765
Highways and streets	-	-	-	-	-	-
Sanitation	-	659,402	-	-	-	-
Health and welfare	-	-	-	-	13,159	-
Capital outlay:						
Highways and streets	-	-	154,322	-	-	-
Total disbursements	-	659,402	154,322	136,415	13,159	561,765
Excess (deficiency) of receipts over disbursements	470	426,775	683,720	(13,935)	(13,159)	35,622
Other financing sources (uses):						
Interfund loans	-	(1,000,000)	-	-	-	-
Transfers out	-	(103,400)	-	(11,044)	-	-
Total other financing sources (uses)	-	(1,103,400)	-	(11,044)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	470	(676,625)	683,720	(24,979)	(13,159)	35,622
Cash and investment fund balance - beginning	7,903	1,816,927	1,079,920	267,101	13,159	413,423
Cash and investment fund balance - ending	<u>\$ 8,373</u>	<u>\$ 1,140,302</u>	<u>\$ 1,763,640</u>	<u>\$ 242,122</u>	<u>\$ -</u>	<u>\$ 449,045</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 8,373</u>	<u>\$ 1,140,302</u>	<u>\$ 1,763,640</u>	<u>\$ 242,122</u>	<u>\$ -</u>	<u>\$ 449,045</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 8,373	\$ -	\$ -	\$ 242,122	\$ -	\$ 449,045
Highway and street	-	-	-	-	-	-
Sanitation	-	1,140,302	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	1,763,640	-	-	-
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 8,373</u>	<u>\$ 1,140,302</u>	<u>\$ 1,763,640</u>	<u>\$ 242,122</u>	<u>\$ -</u>	<u>\$ 449,045</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	DUI Enforcement	Guardian Ad Litem	Health Maintenance	Health Gift	Emergency Planning Right to Know	Drug Awareness
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	3,000	-	15,000	50	6,348	700
Total receipts	3,000	-	15,000	50	6,348	700
Disbursements:						
General government	-	-	-	-	-	-
Public safety	3,157	-	-	-	798	698
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	17,419	159	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	3,157	-	17,419	159	798	698
Excess (deficiency) of receipts over disbursements	(157)	-	(2,419)	(109)	5,550	2
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(157)	-	(2,419)	(109)	5,550	2
Cash and investment fund balance - beginning	1,539	6,130	31,616	18,094	58,473	2,876
Cash and investment fund balance - ending	<u>\$ 1,382</u>	<u>\$ 6,130</u>	<u>\$ 29,197</u>	<u>\$ 17,985</u>	<u>\$ 64,023</u>	<u>\$ 2,878</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 1,382</u>	<u>\$ 6,130</u>	<u>\$ 29,197</u>	<u>\$ 17,985</u>	<u>\$ 64,023</u>	<u>\$ 2,878</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 1,382	\$ 6,130	\$ -	\$ -	\$ 64,023	\$ -
Highway and street	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	29,197	17,985	-	2,878
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 1,382</u>	<u>\$ 6,130</u>	<u>\$ 29,197</u>	<u>\$ 17,985</u>	<u>\$ 64,023</u>	<u>\$ 2,878</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Drug Free Community	Vehicle Inspection	County Sales Disclosure	Workshop for Divorced Parents	Civil Defense Terrorism Grant	Industrial Foundation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	39,652	-	-	-	-	-
Other	-	1,175	3,268	-	-	-
	<u>39,652</u>	<u>1,175</u>	<u>3,268</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>39,652</u>	<u>1,175</u>	<u>3,268</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	32,339	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
	<u>32,339</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>32,339</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>7,313</u>	<u>1,175</u>	<u>3,268</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>7,313</u>	<u>1,175</u>	<u>3,268</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - beginning	<u>35,307</u>	<u>3,109</u>	<u>11,325</u>	<u>10,668</u>	<u>1,049</u>	<u>2,400</u>
Cash and investment fund balance - ending	<u>\$ 42,620</u>	<u>\$ 4,284</u>	<u>\$ 14,593</u>	<u>\$ 10,668</u>	<u>\$ 1,049</u>	<u>\$ 2,400</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	<u>\$ 42,620</u>	<u>\$ 4,284</u>	<u>\$ 14,593</u>	<u>\$ 10,668</u>	<u>\$ 1,049</u>	<u>\$ 2,400</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ -	\$ 4,284	\$ -	\$ -	\$ 1,049	\$ -
Highway and street	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	42,620	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	2,400
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	14,593	10,668	-	-
	<u>-</u>	<u>-</u>	<u>14,593</u>	<u>10,668</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u>\$ 42,620</u>	<u>\$ 4,284</u>	<u>\$ 14,593</u>	<u>\$ 10,668</u>	<u>\$ 1,049</u>	<u>\$ 2,400</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Airport Land Acquisition	Cumulative Capital Improvement	Cumulative Hospital	Alcohol and Drug Program	Out of School Suspension	New Jail Construction
Receipts:						
Taxes	\$ -	\$ 193,893	\$ 130,692	\$ -	\$ -	\$ -
Intergovernmental	-	16,385	9,446	-	-	-
Charges for services	-	-	-	28,309	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	3,030	3,283	-
Total receipts	-	210,278	140,138	31,339	3,283	-
Disbursements:						
General government	-	-	-	-	1,750	-
Public safety	-	-	-	29,807	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	3	77,544	179,672	-	-	-
Total disbursements	3	77,544	179,672	29,807	1,750	-
Excess (deficiency) of receipts over disbursements	(3)	132,734	(39,534)	1,532	1,533	-
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3)	132,734	(39,534)	1,532	1,533	-
Cash and investment fund balance - beginning	1,126	916,214	(51,349)	(2,790)	252	51,643
Cash and investment fund balance - ending	<u>\$ 1,123</u>	<u>\$ 1,048,948</u>	<u>\$ (90,883)</u>	<u>\$ (1,258)</u>	<u>\$ 1,785</u>	<u>\$ 51,643</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 1,123</u>	<u>\$ 1,048,948</u>	<u>\$ (90,883)</u>	<u>\$ (1,258)</u>	<u>\$ 1,785</u>	<u>\$ 51,643</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ (1,258)	\$ -	\$ -
Highway and street	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	1,123	1,048,948	(90,883)	-	-	51,643
Other purposes	-	-	-	-	1,785	-
Total cash and investment fund balance - December 31	<u>\$ 1,123</u>	<u>\$ 1,048,948</u>	<u>\$ (90,883)</u>	<u>\$ (1,258)</u>	<u>\$ 1,785</u>	<u>\$ 51,643</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	New Jail Contingency	First Offenders Program	Innkeepers Tax	Jail Lease/ Rental	Clerk Record Perpetuation	Cops More Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 255,224	\$ -	\$ -
Intergovernmental	-	-	-	32,045	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	11,379	-
Other	-	2,620	239,241	-	-	-
Total receipts	-	2,620	239,241	287,269	11,379	-
Disbursements:						
General government	-	-	57,999	-	-	-
Public safety	-	1,344	-	559,000	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	1,344	57,999	559,000	-	-
Excess (deficiency) of receipts over disbursements	-	1,276	181,242	(271,731)	11,379	-
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,276	181,242	(271,731)	11,379	-
Cash and investment fund balance - beginning	11,577	(14)	1,018,004	(16,002)	58,436	370
Cash and investment fund balance - ending	<u>\$ 11,577</u>	<u>\$ 1,262</u>	<u>\$ 1,199,246</u>	<u>\$ (287,733)</u>	<u>\$ 69,815</u>	<u>\$ 370</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 11,577</u>	<u>\$ 1,262</u>	<u>\$ 1,199,246</u>	<u>\$ (287,733)</u>	<u>\$ 69,815</u>	<u>\$ 370</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ 1,262	\$ -	\$ -	\$ -	\$ 370
Highway and street	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	1,199,246	-	-	-
Capital outlay	11,577	-	-	(287,733)	-	-
Other purposes	-	-	-	-	69,815	-
Total cash and investment fund balance - December 31	<u>\$ 11,577</u>	<u>\$ 1,262</u>	<u>\$ 1,199,246</u>	<u>\$ (287,733)</u>	<u>\$ 69,815</u>	<u>\$ 370</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	State Sales Disclosure	Operation Pullover	Idaville Sewer	Emergency Response	Build Indiana	Clerk Incentive IV-D
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	3,222	4,500	-	-	-	-
Total receipts	3,222	4,500	-	-	-	-
Disbursements:						
General government	5,467	-	-	-	-	-
Public safety	-	4,608	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	5,467	4,608	-	-	-	-
Excess (deficiency) of receipts over disbursements	(2,245)	(108)	-	-	-	-
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,245)	(108)	-	-	-	-
Cash and investment fund balance - beginning	2,355	366	150	12	7	25,550
Cash and investment fund balance - ending	\$ 110	\$ 258	\$ 150	\$ 12	\$ 7	\$ 25,550
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 110	\$ 258	\$ 150	\$ 12	\$ 7	\$ 25,550
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ 258	\$ -	\$ 12	\$ -	\$ 25,550
Highway and street	-	-	-	-	-	-
Sanitation	-	-	150	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	7	-
Capital outlay	-	-	-	-	-	-
Other purposes	110	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 110	\$ 258	\$ 150	\$ 12	\$ 7	\$ 25,550

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Emergency Management Volunteer	Tobacco Maintenance	Election Clerk Hava Grant	Tobacco Prevention	Public Right of Way Fee	Pretrial Diversion
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	1,930	9,854	-	13,159	5,534	3,740
Total receipts	1,930	9,854	-	13,159	5,534	3,740
Disbursements:						
General government	-	-	-	-	51,538	-
Public safety	1,403	-	-	-	-	2,318
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	8,671	-	11,403	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	1,403	8,671	-	11,403	51,538	2,318
Excess (deficiency) of receipts over disbursements	527	1,183	-	1,756	(46,004)	1,422
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	527	1,183	-	1,756	(46,004)	1,422
Cash and investment fund balance - beginning	2,720	40,616	4,411	(1,756)	67,782	36,040
Cash and investment fund balance - ending	<u>\$ 3,247</u>	<u>\$ 41,799</u>	<u>\$ 4,411</u>	<u>\$ -</u>	<u>\$ 21,778</u>	<u>\$ 37,462</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 3,247</u>	<u>\$ 41,799</u>	<u>\$ 4,411</u>	<u>\$ -</u>	<u>\$ 21,778</u>	<u>\$ 37,462</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 3,247	\$ -	\$ -	\$ -	\$ -	\$ 37,462
Highway and street	-	-	-	-	21,778	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	41,799	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	4,411	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 3,247</u>	<u>\$ 41,799</u>	<u>\$ 4,411</u>	<u>\$ -</u>	<u>\$ 21,778</u>	<u>\$ 37,462</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	User Fees	Health Department Bio-Terrorism	Rainy Day	Food Training	Tobacco Master Settlement	STTE Meeting Recording
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	950	-	-	-	-	-
Other	111,241	56,000	369,953	-	18,555	3,180
Total receipts	112,191	56,000	369,953	-	18,555	3,180
Disbursements:						
General government	94,181	-	-	-	-	5,072
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	46,778	-	-	14,921	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	94,181	46,778	-	-	14,921	5,072
Excess (deficiency) of receipts over disbursements	18,010	9,222	369,953	-	3,634	(1,892)
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	(50,177)	-	-	-
Total other financing sources (uses)	-	-	(50,177)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,010	9,222	319,776	-	3,634	(1,892)
Cash and investment fund balance - beginning	520,102	24,054	507,974	2,467	85,623	1,892
Cash and investment fund balance - ending	<u>\$ 538,112</u>	<u>\$ 33,276</u>	<u>\$ 827,750</u>	<u>\$ 2,467</u>	<u>\$ 89,257</u>	<u>\$ -</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 538,112</u>	<u>\$ 33,276</u>	<u>\$ 827,750</u>	<u>\$ 2,467</u>	<u>\$ 89,257</u>	<u>\$ -</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 538,112	\$ -	\$ -	\$ -	\$ -	\$ -
Highway and street	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	33,276	-	2,467	89,257	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	827,750	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 538,112</u>	<u>\$ 33,276</u>	<u>\$ 827,750</u>	<u>\$ 2,467</u>	<u>\$ 89,257</u>	<u>\$ -</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Wolcott Corridor Expansion	Children's Psychiatric Residential Treatment	Community Service Fee	Bullet Proof Vest Program	Riverboat Tax	Community Comeback Grant
Receipts:						
Taxes	\$ -	\$ 111,750	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	624	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	76,743	-	-	85,765	-
Total receipts	-	189,117	-	-	85,765	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	2,934	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	151,845	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	151,845	-	2,934	-	-
Excess (deficiency) of receipts over disbursements	-	37,272	-	(2,934)	85,765	-
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	37,272	-	(2,934)	85,765	-
Cash and investment fund balance - beginning	300,200	4,102	150	2,934	344,672	3,263
Cash and investment fund balance - ending	<u>\$ 300,200</u>	<u>\$ 41,374</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ 430,437</u>	<u>\$ 3,263</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 300,200</u>	<u>\$ 41,374</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ 430,437</u>	<u>\$ 3,263</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highway and street	300,200	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	41,374	-	-	-	-
Culture and recreation	-	-	150	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	430,437	3,263
Total cash and investment fund balance - December 31	<u>\$ 300,200</u>	<u>\$ 41,374</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ 430,437</u>	<u>\$ 3,263</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	6th Street W. Shafer Drive	Marine Patrol Grant	State Community Corrections	Security Protection	Civil Service Fee	Small Claims Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	37,522	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	504,938	29,000	282,145	12,376	5,066	8,830
Total receipts	504,938	29,000	319,667	12,376	5,066	8,830
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	30,120	320,583	-	-	-
Highways and streets	554,179	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	554,179	30,120	320,583	-	-	-
Excess (deficiency) of receipts over disbursements	(49,241)	(1,120)	(916)	12,376	5,066	8,830
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(49,241)	(1,120)	(916)	12,376	5,066	8,830
Cash and investment fund balance - beginning	(251,594)	1,120	(2,089)	17,036	7,959	22,560
Cash and investment fund balance - ending	<u>\$ (300,835)</u>	<u>\$ -</u>	<u>\$ (3,005)</u>	<u>\$ 29,412</u>	<u>\$ 13,025</u>	<u>\$ 31,390</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ (300,835)</u>	<u>\$ -</u>	<u>\$ (3,005)</u>	<u>\$ 29,412</u>	<u>\$ 13,025</u>	<u>\$ 31,390</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ (3,005)	\$ 29,412	\$ -	\$ 31,390
Highway and street	(300,835)	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	13,025	-
Total cash and investment fund balance - December 31	<u>\$ (300,835)</u>	<u>\$ -</u>	<u>\$ (3,005)</u>	<u>\$ 29,412</u>	<u>\$ 13,025</u>	<u>\$ 31,390</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Child Restraint Fee	CPT Grant Community Corrections	Courthouse Security	IVY Tech Project	Family and Children	Drug Task Force Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 317,370	\$ -
Intergovernmental	-	-	-	-	4,393	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	810	1,655	-	-	253,879	10,000
Total receipts	810	1,655	-	-	575,642	10,000
Disbursements:						
General government	-	5,345	-	1,044,308	-	-
Public safety	1,410	-	-	-	-	11,636
Highways and streets	-	-	-	-	581,490	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	1,410	5,345	-	1,044,308	581,490	11,636
Excess (deficiency) of receipts over disbursements	(600)	(3,690)	-	(1,044,308)	(5,848)	(1,636)
Other financing sources (uses):						
Interfund loans	-	-	-	1,200,000	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	1,200,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(600)	(3,690)	-	155,692	(5,848)	(1,636)
Cash and investment fund balance - beginning	625	5,270	(1,723)	(90,263)	54,361	4,591
Cash and investment fund balance - ending	<u>\$ 25</u>	<u>\$ 1,580</u>	<u>\$ (1,723)</u>	<u>\$ 65,429</u>	<u>\$ 48,513</u>	<u>\$ 2,955</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 25</u>	<u>\$ 1,580</u>	<u>\$ (1,723)</u>	<u>\$ 65,429</u>	<u>\$ 48,513</u>	<u>\$ 2,955</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 25	\$ 1,580	\$ (1,723)	\$ -	\$ -	\$ 2,955
Highway and street	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	48,513	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	65,429	-	-
Total cash and investment fund balance - December 31	<u>\$ 25</u>	<u>\$ 1,580</u>	<u>\$ (1,723)</u>	<u>\$ 65,429</u>	<u>\$ 48,513</u>	<u>\$ 2,955</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Probation Users Fee	Police Pension Trust	Drainage Approval Fee	Interstate Compact Fee	Council on Aging	E-911
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	17,307
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	26,155	-	-	-	-
Other	30,454	-	15,670	763	147,671	-
Total receipts	30,454	26,155	15,670	763	147,671	17,307
Disbursements:						
General government	-	-	-	-	147,671	-
Public safety	3,000	-	-	1,025	-	4,552
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	18,237	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	3,000	-	18,237	1,025	147,671	4,552
Excess (deficiency) of receipts over disbursements	27,454	26,155	(2,567)	(262)	-	12,755
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers out	(25,831)	-	-	-	-	-
Total other financing sources (uses)	(25,831)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,623	26,155	(2,567)	(262)	-	12,755
Cash and investment fund balance - beginning	12,488	89,463	11,692	425	-	-
Cash and investment fund balance - ending	<u>\$ 14,111</u>	<u>\$ 115,618</u>	<u>\$ 9,125</u>	<u>\$ 163</u>	<u>\$ -</u>	<u>\$ 12,755</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 14,111</u>	<u>\$ 115,618</u>	<u>\$ 9,125</u>	<u>\$ 163</u>	<u>\$ -</u>	<u>\$ 12,755</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 14,111	\$ 115,618	\$ -	\$ 163	\$ -	\$ 12,755
Highway and street	-	-	-	-	-	-
Sanitation	-	-	9,125	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 14,111</u>	<u>\$ 115,618</u>	<u>\$ 9,125</u>	<u>\$ 163</u>	<u>\$ -</u>	<u>\$ 12,755</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	ACE Program	Atlas Collections	Recorder's Enhanced Access	Drainage Maintenance	Totals
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,501,256
Intergovernmental	-	-	-	-	451,919
Charges for services	-	-	1,671	66,548	472,379
Fines and forfeits	-	-	-	-	90,395
Other	4,683	2,651	-	318,347	5,336,348
Total receipts	4,683	2,651	1,671	384,895	8,852,297
Disbursements:					
General government	4,683	2,651	-	-	2,032,461
Public safety	-	-	-	-	1,837,170
Highways and streets	-	-	-	-	1,405,669
Sanitation	-	-	-	346,959	1,024,598
Health and welfare	-	-	-	-	549,217
Capital outlay:					
Highways and streets	-	-	-	-	1,148,621
Total disbursements	4,683	2,651	-	346,959	7,997,736
Excess (deficiency) of receipts over disbursements	-	-	1,671	37,936	854,561
Other financing sources (uses):					
Interfund loans	-	-	-	-	200,000
Transfers out	-	-	-	-	(190,452)
Total other financing sources (uses)	-	-	-	-	9,548
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,671	37,936	864,109
Cash and investment fund balance - beginning	-	466	-	1,542,386	11,178,188
Cash and investment fund balance - ending	\$ -	\$ 466	\$ 1,671	\$ 1,580,322	\$ 12,042,297
<u>Cash and Investment Assets - December 31</u>					
Restricted assets:					
Cash and investments	\$ -	\$ 466	\$ 1,671	\$ 1,580,322	\$ 12,042,297
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 1,908,444
Highway and street	-	-	-	-	173,751
Sanitation	-	-	-	1,580,322	2,729,899
Health and welfare	-	-	-	-	489,089
Culture and recreation	-	-	-	-	150
Urban development and housing	-	-	-	-	1,201,653
Capital outlay	-	-	-	-	2,498,420
Other purposes	-	466	1,671	-	3,040,891
Total cash and investment fund balance - December 31	\$ -	\$ 466	\$ 1,671	\$ 1,580,322	\$ 12,042,297

WHITE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2008

	Sheriff's Retirement	Sheriff's Benefit	Totals
Additions:			
Contributions:			
Employer	\$ 172,590	\$ 7,535	\$ 180,125
Plan members	19,033	-	19,033
Total contributions	191,623	7,535	199,158
Investment receipts:			
Net decrease in investments	(559,605)	(28,076)	(587,681)
Interest	48,948	4,600	53,548
Net investment receipts	(510,657)	(23,476)	(534,133)
Total additions	(319,034)	(15,941)	(334,975)
Deductions:			
Benefits	87,721	2,400	90,121
Refunds of contributions	16,286	-	16,286
Administrative and general	42,078	6,509	48,587
Total deductions	146,085	8,909	154,994
Deficiency of total additions over total deductions	(465,119)	(24,850)	(489,969)
Cash and investment fund balance - beginning	2,094,142	106,323	2,200,465
Cash and investment fund balance - ending	\$ 1,629,023	\$ 81,473	\$ 1,710,496

WHITE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2008

	<u>Congressional School Principal</u>	<u>State View Cemetery</u>	<u>Totals</u>
Additions:			
Investment earnings:			
Interest	\$ -	\$ 281	\$ 281
Deductions:			
Administrative and general	-	360	360
Deficiency of total additions over total deductions	-	(79)	(79)
Cash and investment fund balance - beginning	<u>46,000</u>	<u>5,883</u>	<u>51,883</u>
Cash and investment fund balance - ending	<u>\$ 46,000</u>	<u>\$ 5,804</u>	<u>\$ 51,804</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	<u>Infraction Judgements</u>	<u>Inheritance Tax</u>	<u>Tax Sale Costs</u>	<u>Surplus Tax</u>	<u>Surplus Tax Sale</u>	<u>Congressional School Interest</u>	<u>State Fines and Forfeitures</u>
Additions:							
Agency fund additions	\$ 174,066	\$ 436,213	\$ -	\$ 148,201	\$ -	\$ 2,317	\$ 34,009
Deductions:							
Agency fund deductions	237,821	582,030	272	127,892	40,416	1,840	34,486
Excess (deficiency) of total additions over total deductions	(63,755)	(145,817)	(272)	20,309	(40,416)	477	(477)
Cash and investment fund balance - beginning	76,575	292,255	12,034	37,734	40,454	18,384	5,136
Cash and investment fund balance - ending	<u>\$ 12,820</u>	<u>\$ 146,438</u>	<u>\$ 11,762</u>	<u>\$ 58,043</u>	<u>\$ 38</u>	<u>\$ 18,861</u>	<u>\$ 4,659</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Judgement Excise</u>	<u>Overweight Vehicle Fines</u>	<u>City and Town Court Costs</u>	<u>Welfare Trust</u>	<u>Solid Waste Management</u>	<u>Payroll</u>	<u>Homestead Credit Rebate</u>
Additions:							
Agency fund additions	\$ -	\$ 226	\$ 13,349	\$ 721	\$ 80,433	\$ 1,816,195	\$ 29,222
Deductions:							
Agency fund deductions	-	226	42,838	21,119	79,948	1,807,322	841,770
Excess (deficiency) of total additions over total deductions	-	-	(29,489)	(20,398)	485	8,873	(812,548)
Cash and investment fund balance - beginning	261	-	36,795	20,873	10	107,959	870,458
Cash and investment fund balance - ending	<u>\$ 261</u>	<u>\$ -</u>	<u>\$ 7,306</u>	<u>\$ 475</u>	<u>\$ 495</u>	<u>\$ 116,832</u>	<u>\$ 57,910</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Welfare Administration	Health Care for the Indigent	Tax Distribution	Twin Lakes Regional Sewer District	County Treasurer	Clerk of the Circuit Court
Additions:						
Agency fund additions	\$ 13,776	\$ 5,125	\$ 29,381,178	\$ -	\$ 51,160,729	\$ 3,788,624
Deductions:						
Agency fund deductions	13,776	5,125	29,077,763	-	45,212,331	3,795,952
Excess (deficiency) of total additions over total deductions	-	-	303,415	-	5,948,398	(7,328)
Cash and investment fund balance - beginning	-	-	22,383	(13,931)	11,437,800	456,367
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 325,798</u>	<u>\$ (13,931)</u>	<u>\$ 17,386,198</u>	<u>\$ 449,039</u>

WHITE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	County Recorder	County Sheriff	Sheriff's Inmate Trust	County Prosecutor	Riverboat Gaming	Totals
Additions:						
Agency fund additions	\$ 145,216	\$ 1,063,527	\$ 127,347	\$ 26,694	\$ 158,500	\$ 88,605,668
Deductions:						
Agency fund deductions	145,055	1,063,542	127,761	26,592	158,500	83,444,377
Excess (deficiency) of total additions over total deductions	161	(15)	(414)	102	-	5,161,291
Cash and investment fund balance - beginning	10,547	375	4,734	926	-	13,438,129
Cash and investment fund balance - ending	<u>\$ 10,708</u>	<u>\$ 360</u>	<u>\$ 4,320</u>	<u>\$ 1,028</u>	<u>\$ -</u>	<u>\$ 18,599,420</u>

WHITE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,222,372
Infrastructure	64,351,809
Buildings	11,520,113
Improvements other than buildings	61,800
Machinery and equipment	<u>4,885,255</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 82,041,349</u></u>

WHITE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Jail lease	\$ 2,050,000	\$ 279,500
Hospital lease	<u>493,000</u>	<u>179,861</u>
Total governmental activities debt	<u>\$ 2,543,000</u>	<u>\$ 459,361</u>

WHITE COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
Clerk of the Circuit Court
Lakeview County Home
Area Plan Commission

(This page intentionally left blank.)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF WHITE COUNTY, INDIANA

Compliance

We have audited the compliance of White County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2008-1.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency in internal control over compliance described in item 2008-1 of the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 26, 2009

WHITE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct Grant			
Airport Improvement Program	20.106		
AIP 3-18-0057-0707			\$ 377,868
AIP 3-18-0057-0808			98,842
AIP 3-18-0057-0908			<u>121,188</u>
Total for program			<u>597,898</u>
Pass-Through Indiana Department of Transportation			
Formula Grant for Other Than Urbanized Areas	20.509		
Council on Aging, 2008 Operating Grant		7022925	93,475
Council on Aging, 2008 Capital Grant		1802558C	<u>16,000</u>
Total for program			<u>109,475</u>
Pass-Through Indiana Criminal Justice Institute			
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601		
Operation Pullover - Blitz		OP-07-01-01-37	<u>4,608</u>
Total for federal grantor agency			<u>711,981</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health			
Medical Reserve Corps Small Grant Program	93.008		
NACCHO			<u>623</u>
Public Health Emergency Preparedness	93.069		
		EDS A70-8-053584	<u>45,000</u>
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283		
Public Health Preparedness and Emergency Response		U90/CCU517024-06	<u>455</u>
Pass-Through Indiana Family and Social Services Administration			
Child Support Enforcement	93.563		
			<u>109,919</u>
Total for federal grantor agency			<u>155,997</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		
Flood Disaster Reimbursement			<u>264,503</u>
Total federal awards expended			<u>\$ 1,132,481</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

WHITE COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of White County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

WHITE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	yes

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes

Identification of Major Program:

CFDA Number	Name of Federal Program or Cluster
20.106	Airport Improvement Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

WHITE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

FINDING 2008-1, CASH MANAGEMENT

Federal Agency: U.S. Department of Transportation
Federal Program: Airport Improvement Program
CFDA No.: 20.106

The County held program funds for a period of four months before making payment to the project contractor. The funds were advanced automatically based on the *Outlay Report and Request For Reimbursement For Construction Programs*. On June 30, 2008, the funds were promptly received into the proper fund, although disbursement was not made to the contractor until October 29, 2008.

31 CFR205.11 requires program agencies to minimize the time elapsing between the transfer of funds from the United States Treasury and disbursement.

We recommended that the County investigate and implement procedures to minimize the time elapsing between the receipt and disbursement of federal funds.

WHITE COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



JILL GUINGRICH
White County Auditor

110 N. Main St.
P.O. Box 260
Monticello, IN 47960
574-583-5761

Corrective Action Plan

Finding No. 2008-1

Federal Agency: US Department of Transportation

Federal Program: Airport Improvement Program

CFDA No. 20.106

Title of Contact Person: White County Auditor

Phone Number: 574-583-1515

Finding:

The County held program funds for a period of four months before making payment to the project contractor. The funds were advanced automatically based on the Outlay Report and Request For Reimbursement For Construction Programs. On June 30, 2008 the funds were promptly receipted into the proper fund, although disbursement was not made to the contractor until October 29, 2008.

Correction Action Planned:

The County will implement procedures to minimize the time elapsing between receipt and disbursing of federal funds.

A handwritten signature in cursive script that reads "Jill Guingrich". The signature is written in black ink and is positioned above the printed name.

Jill Guingrich, Auditor

August 26, 2009

WHITE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 26, 2009, with John C. Heimlich, President of the Board of County Commissioners; Richard G. Horton, President of the County Council; and Jill Guingrich, Auditor. The officials concurred with our audit findings.