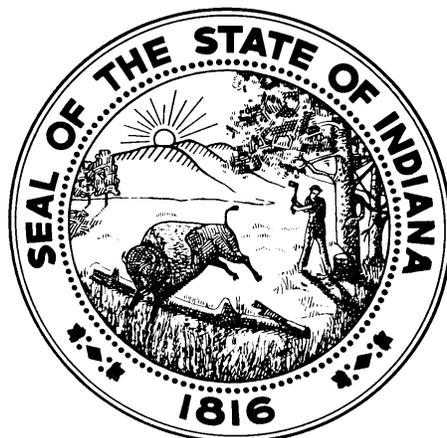


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2008

MIAMI COUNTY, INDIANA



FILED

09/25/2009

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Brenda Weaver Jane Lilley	01-01-05 to 12-31-08 01-01-09 to 12-31-12
Treasurer	Karen Large Becky Morris	01-01-05 to 02-06-09 02-09-09 to 12-31-12
Clerk	Debra A. Walker	01-01-08 to 12-31-11
Sheriff	Kenneth Roland	01-01-07 to 12-31-10
Recorder	Rhonda Traxler Brenda Weaver	01-01-08 to 12-31-08 01-01-09 to 12-31-12
President of the Board of County Commissioners	Gary D. Hawley Greg Deeds	01-01-08 to 12-31-08 01-01-09 to 12-31-09
President of the County Council	William E. Click Ralph Duckwall	01-01-08 to 12-31-08 01-01-09 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF MIAMI COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Miami County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated August 25, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not obtained an actuarial study of its health care benefit plan for retirees. Therefore, the County has not presented the disclosures required by accounting principles generally accepted in the United States, or the Schedule of Funding Progress that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

August 25, 2009



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF MIAMI COUNTY, INDIANA

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Miami County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 25, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, the County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 25, 2009

MIAMI COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	Program Receipts				Net (Disbursement) Receipt and Changes in Net Assets	
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit Miami County Tourism Commission
Primary government:						
Governmental activities:						
General government	\$ 6,954,210	\$ 578,577	\$ -	\$ -	\$ (6,375,633)	\$ -
Public safety	4,548,615	1,465,965	297,330	140,287	(2,645,033)	-
Highways and streets	3,372,844	-	2,335,940	327,748	(709,156)	-
Health and welfare	3,760,219	51,251	1,050,732	-	(2,658,236)	-
Economic development	818,095	-	-	-	(818,095)	-
Culture and recreation	99,959	-	-	-	(99,959)	-
Principal and interest on indebtedness	854,673	-	-	-	(854,673)	-
Total primary government	\$ 20,408,615	\$ 2,095,793	\$ 3,684,002	\$ 468,035	(14,160,785)	-
General receipts:						
Property taxes					10,415,708	-
Income taxes					1,447,999	-
Intergovernmental					1,626,029	23,999
Other local sources					2,356,785	-
Grants and contributions not restricted to specific programs					23,008	-
Investment earnings					733,427	-
Total general receipts					16,602,956	23,999
Change in net assets					2,442,171	23,999
Net assets - beginning					12,133,223	-
Net assets - ending					\$ 14,575,394	\$ 23,999
 <u>Assets</u>						
Cash and investments					\$ 344,025	\$ 23,999
Restricted assets:						
Cash and investments					14,231,369	-
Total assets					\$ 14,575,394	\$ 23,999
 <u>Net Assets</u>						
Restricted for:						
Public safety					\$ 1,666,440	\$ -
Highways and streets					1,208,928	-
Health and welfare					986,897	-
Economic development					2,979,581	-
Debt service					113,681	-
Capital outlay					2,487,354	-
Other purposes					4,788,488	23,999
Unrestricted					344,025	-
Total net assets					\$ 14,575,394	\$ 23,999

The notes to the financial statements are an integral part of this statement.

MIAMI COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	General	Highway	Welfare Family and Children	County Economic Development Income Tax	Jail Revenue	Other Governmental Funds	Totals
Receipts:							
Taxes	\$ 7,569,393	\$ -	\$ 2,580,304	\$ 809,598	\$ 561,602	\$ 1,626,428	\$ 13,147,325
Special assessments	-	-	-	-	-	176,673	176,673
Licenses and permits	24,680	-	-	-	-	45,296	69,976
Intergovernmental	1,136,972	2,075,643	1,076,386	-	-	1,489,065	5,778,066
Charges for services	137,451	-	-	-	-	1,407,769	1,545,220
Fines and forfeits	203,404	-	-	-	-	100,245	303,649
Interfund loans	-	-	-	-	-	709,416	709,416
Other	1,530,531	22,201	102,866	54,635	23,386	96,258	1,829,877
Total receipts	10,602,431	2,097,844	3,759,556	864,233	584,988	5,651,150	23,560,202
Disbursements:							
General government	6,067,885	-	-	-	-	934,253	7,002,138
Public safety	2,260,650	-	-	-	-	1,334,275	3,594,925
Highways and streets	-	2,065,827	-	-	-	511,525	2,577,352
Health and welfare	104,861	-	3,272,734	-	-	382,624	3,760,219
Economic development	-	-	-	818,095	-	-	818,095
Culture and recreation	99,959	-	-	-	-	-	99,959
Interfund loans	709,416	-	-	-	-	-	709,416
Debt service:							
Interest	-	-	-	-	854,673	-	854,673
Capital outlay:							
General government	-	-	-	-	-	80,652	80,652
Public safety	81,730	-	-	-	705,295	166,665	953,690
Highways and streets	-	515,061	-	-	-	280,431	795,492
Total disbursements	9,324,501	2,580,888	3,272,734	818,095	1,559,968	3,690,425	21,246,611
Excess (deficiency) of receipts over disbursements	1,277,930	(483,044)	486,822	46,138	(974,980)	1,960,725	2,313,591
Other financing sources (uses):							
Transfers in	166,509	-	-	-	-	83,362	249,871
Transfers out	-	-	-	-	-	(249,871)	(249,871)
Total other financing sources (uses)	166,509	-	-	-	-	(166,509)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,444,439	(483,044)	486,822	46,138	(974,980)	1,794,216	2,313,591
Cash and investment fund balance - beginning	(1,100,414)	1,531,819	46,013	2,855,402	1,088,661	6,566,920	10,988,401
Cash and investment fund balance - ending	\$ 344,025	\$ 1,048,775	\$ 532,835	\$ 2,901,540	\$ 113,681	\$ 8,361,136	13,301,992
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because: Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							
							1,273,402
Net assets of governmental activities							\$ 14,575,394
Cash and Investment Assets - Ending							
Cash and investments	\$ 344,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 344,025
Restricted assets:							
Cash and investments	-	1,048,775	532,835	2,901,540	113,681	8,361,136	12,957,967
Total cash and investment assets - ending	\$ 344,025	\$ 1,048,775	\$ 532,835	\$ 2,901,540	\$ 113,681	\$ 8,361,136	\$ 13,301,992
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,666,440	\$ 1,666,440
Highways and streets	-	1,048,775	-	-	-	160,153	1,208,928
Health and welfare	-	-	532,835	-	-	454,062	986,897
Economic development	-	-	-	2,901,540	-	78,041	2,979,581
Debt service	-	-	-	-	113,681	-	113,681
Capital outlay	-	-	-	-	-	2,487,354	2,487,354
Other purposes	-	-	-	-	-	3,515,086	3,515,086
Unrestricted	344,025	-	-	-	-	-	344,025
Total cash and investment fund balance - ending	\$ 344,025	\$ 1,048,775	\$ 532,835	\$ 2,901,540	\$ 113,681	\$ 8,361,136	\$ 13,301,992

The notes to the financial statements are an integral part of this statement.

MIAMI COUNTY
 STATEMENT OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 PROPRIETARY FUND
 As Of And For The Year Ended December 31, 2008

	Internal Service Fund
Operating receipts:	
Charges for services	\$ 1,721,367
Operating disbursements:	
Insurance claims and expense	<u>1,592,787</u>
Excess of operating receipts over operating disbursements	<u>128,580</u>
Cash and investment fund balance - beginning	<u>1,144,822</u>
Cash and investment fund balance - ending	<u>\$ 1,273,402</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 1,273,402</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u>\$ 1,273,402</u>

The notes to the financial statements are an integral part of this statement.

MIAMI COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Fund	Agency Funds
Additions:			
Contributions:			
Employer	\$ 143,153	\$ -	
Plan members	17,866	-	
Total contributions	161,019	-	
Investment earnings:			
Interest	68,545	1,022	
Total additions	229,564	1,022	
Deductions:			
Benefits	57,378	-	
Administrative and general	7,239	4,334	
Total deductions	64,617	4,334	
Excess (deficiency) of total additions over total deductions	164,947	(3,312)	
Cash and investment fund balance - beginning	1,417,160	33,962	
Cash and investment fund balance - ending	\$ 1,582,107	\$ 30,650	\$ 8,062,450

The notes to the financial statements are an integral part of this statement.

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Miami County
Discretely Presented Component Unit: Miami County Tourism Commission

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Discretely Presented Component Units

Discretely presented component units are separate legal entities that meet the component unit criteria but do not meet the criteria for blending. The component unit that is discretely presented in the County's report is presented below:

<u>Component Unit</u>	<u>Description/Inclusion Criteria</u>
Miami County Tourism Commission	The Miami County Tourism Commission is a significant discretely presented component unit of the County. The primary government appoints a voting majority of the Miami County Tourism Commission's Board and is able to impose its will.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the Board members of the Miami County Economic Development Authority.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The highway fund accounts for the state motor vehicle highway distributions. Funds may be used for the direct and indirect costs of repairing and maintaining the County's roads.

The welfare family and children fund accounts for the costs of providing various assistance programs administered by the Indiana Division of Family Resources. Financing is provided by property taxes and state and federal reimbursements.

The county economic development income tax fund accounts for the County's share of the county economic development income tax. Funds may be used to promote economic development in the County.

The jail revenue fund accounts for funds designated from the county option income tax for financing construction of a new jail.

Additionally, the County reports the following fund types:

The internal service fund accounts for health care benefits provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's retirement and sheriff's benefit funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the County school corporations.

Agency funds account for assets held by the County as an agent for County jail inmates, litigants in the County courts, various taxing authorities, and others.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the internal service fund and other governmental funds. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component unit are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2008, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2008
Health Grant	\$ 49
County Misdemeanant	2,219
Law Enforcement Continuing Education	4,436
Total	\$ 6,704

These disbursements were funded by total monies on deposit.

C. Cash and Investment Balance Deficits

At December 31, 2008, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2008
Health Grant	\$ 5,874
Law Enforcement Continuing Education	1,553

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the overestimate of current receipts; these deficits are to be repaid from future receipts or other available funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2008, the County had deposit balances in the amount of \$23,151,723. Of this amount, the following was exposed to custodial credit risk:

	2008
Uninsured and uncollateralized deposits	\$ 9,906

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Primary Government Market Value	Sheriff's Retirement and Benefit Pension Plans
Mutual funds	\$ <u> -</u>	\$ <u> 1,193,448</u>

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Investment Type	2008	
	In the Government's Name	Not in the Government's Name
Mutual funds	\$ 1,193,448	\$ -

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Mutual bond funds*	\$ -	\$ -	\$ 378,444

*The mutual bond funds had a weighted average maturity of three to ten years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County does not have a formal investment policy for credit risk for investments.

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Merit Board has not adopted a policy for credit risk; however, the sheriff's pension funds are invested in mutual funds which are not given credit risk ratings.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

The County and the Sheriff's Retirement and Benefit Pension Plan did not hold any investments that were exposed to concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

The County and the Sheriff's Retirement and Benefit Pension Plan did not hold any investments that were exposed to concentration of credit risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

Transfer From	Transfer To	2008
Other governmental funds	General Fund	\$ 166,509
Other governmental funds	Other governmental funds	83,362
Total		\$ 249,871

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees, and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$40,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an individual premium calculation which is applied to each covered employee from the affected fund and are reported as quasi-external interfund transactions. Claims in excess of these premiums are funded by the county commissioners budget in the General Fund.

Job Related Illnesses or Injuries to Employees

During 1992, the County joined with other governmental entities in the Indiana Public Employers' Plan, a public entity risk pool currently operating as a common risk management and insurance program for over 740 member governmental entities. This risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of claims arising from job related illnesses or injuries to employees. The County pays an annual premium to the risk pool for its job related illnesses or injuries to employees coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

B. Holding Corporation

The County has entered into a capital lease with the Miami County Jail Holding Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Semiannual lease payments of approximately \$600,000 are scheduled to begin on July 1, 2010.

C. Other Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment health insurance benefits as authorized by Indiana Code 5-10-8, to all full-time employees who retire from the County on or after attaining age 55 with at least 20 years of service. Currently, one retiree meets these eligibility requirements. This retiree pays \$227 per month plus co-pays, and the County pays the balance of these postemployment benefits. These benefits are funded on a pay-as-you-go basis and are recognized as disbursements in the year claims are paid. Disbursements for these postemployment benefits for the year ended December 31, 2008, cannot be reasonably estimated.

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County has not obtained an actuarial study of their postemployment benefit plan and, accordingly, has not presented the disclosures and supplementary information required by accounting principles generally accepted in the United States.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

(IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 294,997	\$ 122,280	\$ 7,738
Interest on net pension obligation	(9,725)	828	-
Adjustment to annual required contribution	<u>11,082</u>	<u>(1,387)</u>	<u>-</u>
Annual pension cost	296,354	121,721	7,738
Contributions made	<u>244,572</u>	<u>135,415</u>	<u>7,738</u>
Increase (decrease) in net pension obligation	51,782	(13,694)	-
Net pension obligation, beginning of year	<u>(134,133)</u>	<u>11,831</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ (82,351)</u>	<u>\$ (1,863)</u>	<u>\$ -</u>

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	6%	23%	1.5%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age	Frozen Entry Age	Aggregate
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	01-01-09	01-01-09
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	0%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-06	\$ 224,613	91%	\$ (184,602)
	06-30-07	263,597	81%	(134,133)
	06-30-08	296,354	83%	(82,351)
County Police Retirement Plan	12-31-06	107,575	102%	15,880
	12-31-07	122,303	103%	11,831
	12-31-08	121,721	111%	(1,863)
County Police Benefit Plan	12-31-06	5,611	100%	-
	12-31-07	7,539	100%	-
	12-31-08	7,738	100%	-

MIAMI COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interlocal Agreement – Loan Receivable

On February 14, 2000, the Miami County Commissioners entered into an interlocal agreement with the Grissom Redevelopment Authority (GRA), now known as the Miami County Economic Development Authority, in which the County was committed to providing up to \$800,000 local match for a federal grant to the GRA. The purpose of the funding was to demolish old dormitories on the grounds of Grissom Aeroplex. The source of these matching funds was the County's Economic Development Income Tax Fund. Fifty percent of the match was in the form of a loan to be repaid to the County within five years at 3% interest. As of December 31, 2008, the project loan balance receivable was \$119,683.

G. Interlocal Agreement – Loan Payable

On January 22, 2001, the Miami County Commissioners entered an interlocal agreement with the Grissom Redevelopment Authority (GRA), now known as the Miami County Economic Development Authority, in which the County agreed to obtain a loan from the Indiana Department of Commerce to be used by the GRA for demolition of old dormitories on the grounds of Grissom Aeroplex. On March 23, 2001, the County received the \$300,000 loan from the Indiana Department of Commerce Industrial Development Fund. The County disbursed the entire amount of the loan to the GRA. The terms of the interlocal agreement call for the GRA to repay this loan to the State. The terms of the loan require semiannual payments of \$15,000 plus interest at 3% with the final payment due January 1, 2011. At December 31, 2008, the principal balance of this loan was \$75,000.

H. Interest Rate Buydowns

The County has entered into an interest rate buydown agreement with a local company. The purpose of this agreement is to provide an incentive for the company to make capital expenditures that will create or retain full-time employment opportunities in the County. The agreement calls for the County to make payments directly to the company from the County Economic Development Income Tax Fund based on the certification by the lending institution of the company's complete performance of the terms of its debt obligations. The maximum liability of the County under this agreement is \$44,500 for calendar year 2009, the final year of the agreement.

I. Designation of Funds to City of Peru

The County has designated, by ordinance, a portion of its share of County Economic Development Income Tax Funds to the City of Peru for the lease financing, through the Peru Municipal Facilities Corporation, of certain water and wastewater infrastructure known as the Northwest Utility Corridor Project. The County's participation in this project is for the purpose of promoting economic development. The County did not receive any tangible assets in exchange for the funding provided. The principal amount outstanding on the Peru Municipal Facilities Corporation lease at December 31, 2008, is \$3,155,000. The County's portion of the lease payments is approximately \$161,000 per year through the year 2020.

MIAMI COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 3,459,041	\$ 3,763,364	\$ (304,323)	92%	\$ 4,039,887	(8%)
07-01-07	3,792,589	4,252,773	(460,184)	89%	4,316,705	(11%)
07-01-08	4,066,950	4,720,217	(653,267)	86%	4,580,642	(14%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-04	\$ 896,387	\$ 1,136,930	\$ (240,543)	79%	\$ 453,317	(53%)
01-01-05	992,454	1,366,472	(374,018)	73%	502,658	(74%)
01-01-06	1,153,931	1,542,958	(389,027)	75%	514,199	(76%)
01-01-07	1,367,107	1,743,506	(376,399)	78%	568,255	(66%)
01-01-08	1,583,653	2,039,976	(456,323)	78%	591,002	(77%)
01-01-09	1,311,245	2,247,604	(936,359)	58%	610,552	(153%)

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Local Road and Street	Accident Report	Firearms	Health	Health Coordinator Homeland Security	Law Enforcement Continuing Education
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 170,380	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	20,420	17,367	-	-
Intergovernmental	327,748	-	-	19,894	-	-
Charges for services	-	3,500	-	31,371	-	-
Fines and forfeits	-	-	-	-	-	6,383
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	327,748	3,500	20,420	239,012	-	6,383
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	4,618	16,688	-	-	7,936
Highways and streets	267,359	-	-	-	-	-
Health and welfare	-	-	-	168,665	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	267,359	4,618	16,688	168,665	-	7,936
Excess (deficiency) of receipts over disbursements	60,389	(1,118)	3,732	70,347	-	(1,553)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	60,389	(1,118)	3,732	70,347	-	(1,553)
Cash and investment fund balance - beginning	99,764	4,307	28,609	(220)	14,814	-
Cash and investment fund balance - ending	<u>\$ 160,153</u>	<u>\$ 3,189</u>	<u>\$ 32,341</u>	<u>\$ 70,127</u>	<u>\$ 14,814</u>	<u>\$ (1,553)</u>
Cash and Investment Assets - Ending						
Restricted assets:						
Cash and investments	<u>\$ 160,153</u>	<u>\$ 3,189</u>	<u>\$ 32,341</u>	<u>\$ 70,127</u>	<u>\$ 14,814</u>	<u>\$ (1,553)</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ 3,189	\$ 32,341	\$ -	\$ -	\$ (1,553)
Highways and streets	160,153	-	-	-	-	-
Health and welfare	-	-	-	70,127	14,814	-
Economic development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 160,153</u>	<u>\$ 3,189</u>	<u>\$ 32,341</u>	<u>\$ 70,127</u>	<u>\$ 14,814</u>	<u>\$ (1,553)</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Clerk Perpetuation	Miami County E-911	Sheriff Service of Process Fee	Drug Free Community	Periodic Maintenance	Local Right to Know
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	160,075	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	4,793
Charges for services	-	566,165	24,142	-	-	-
Fines and forfeits	10,540	-	-	33,087	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	17,624	-
Total receipts	10,540	566,165	24,142	33,087	177,699	4,793
Disbursements:						
General government	32,070	-	-	-	104,504	-
Public safety	-	551,490	-	25,227	-	2,412
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	26,378	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	32,070	577,868	-	25,227	104,504	2,412
Excess (deficiency) of receipts over disbursements	(21,530)	(11,703)	24,142	7,860	73,195	2,381
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(83,362)	-
Total other financing sources (uses)	-	-	-	-	(83,362)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(21,530)	(11,703)	24,142	7,860	(10,167)	2,381
Cash and investment fund balance - beginning	29,292	288,152	30,191	29,400	924,470	14,150
Cash and investment fund balance - ending	<u>\$ 7,762</u>	<u>\$ 276,449</u>	<u>\$ 54,333</u>	<u>\$ 37,260</u>	<u>\$ 914,303</u>	<u>\$ 16,531</u>
<u>Cash and Investment Assets - Ending</u>						
Restricted assets:						
Cash and investments	<u>\$ 7,762</u>	<u>\$ 276,449</u>	<u>\$ 54,333</u>	<u>\$ 37,260</u>	<u>\$ 914,303</u>	<u>\$ 16,531</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ 276,449	\$ 54,333	\$ 37,260	\$ -	\$ 16,531
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	7,762	-	-	-	914,303	-
Total cash and investment fund balance - ending	<u>\$ 7,762</u>	<u>\$ 276,449</u>	<u>\$ 54,333</u>	<u>\$ 37,260</u>	<u>\$ 914,303</u>	<u>\$ 16,531</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	4-D Prosecutor-Old	County Extradition	Juvenile Probation	Adult Probation	Recorder's Records Perpetuation	User Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	4,051	109,640	38,490	252,743
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	-	4,051	109,640	38,490	252,743
Disbursements:						
General government	-	-	-	-	12,634	-
Public safety	-	-	6,101	125,189	-	159,242
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	-	-	6,101	125,189	12,634	159,242
Excess (deficiency) of receipts over disbursements	-	-	(2,050)	(15,549)	25,856	93,501
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,050)	(15,549)	25,856	93,501
Cash and investment fund balance - beginning	25	36	98,781	190,267	49,891	237,408
Cash and investment fund balance - ending	\$ 25	\$ 36	\$ 96,731	\$ 174,718	\$ 75,747	\$ 330,909
<u>Cash and Investment Assets - Ending</u>						
Restricted assets:						
Cash and investments	\$ 25	\$ 36	\$ 96,731	\$ 174,718	\$ 75,747	\$ 330,909
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ 36	\$ 96,731	\$ 174,718	\$ -	\$ 330,909
Highways and streets	-	-	-	-	-	-
Health and welfare	25	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	75,747	-
Total cash and investment fund balance - ending	\$ 25	\$ 36	\$ 96,731	\$ 174,718	\$ 75,747	\$ 330,909

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Health Grant	CASA	Plat Book	County Misdemeanant	4-D Clerk 2000	Dog Tax Ordinance
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	7,509
Intergovernmental	15,000	34,629	-	24,550	10,959	-
Charges for services	-	-	11,781	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	100	-	-	44	-
Total receipts	15,000	34,729	11,781	24,550	11,003	7,509
Disbursements:						
General government	-	2,666	545	-	-	-
Public safety	-	-	-	26,719	-	238
Highways and streets	-	-	-	-	-	-
Health and welfare	20,049	-	-	-	5,079	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	20,049	2,666	545	26,719	5,079	238
Excess (deficiency) of receipts over disbursements	(5,049)	32,063	11,236	(2,169)	5,924	7,271
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,049)	32,063	11,236	(2,169)	5,924	7,271
Cash and investment fund balance - beginning	(825)	16,419	41,526	22,664	37,757	-
Cash and investment fund balance - ending	<u>\$ (5,874)</u>	<u>\$ 48,482</u>	<u>\$ 52,762</u>	<u>\$ 20,495</u>	<u>\$ 43,681</u>	<u>\$ 7,271</u>
<u>Cash and Investment Assets - Ending</u>						
Restricted assets:						
Cash and investments	<u>\$ (5,874)</u>	<u>\$ 48,482</u>	<u>\$ 52,762</u>	<u>\$ 20,495</u>	<u>\$ 43,681</u>	<u>\$ 7,271</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ 20,495	\$ -	\$ 7,271
Highways and streets	-	-	-	-	-	-
Health and welfare	(5,874)	48,482	-	-	43,681	-
Economic development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	52,762	-	-	-
Total cash and investment fund balance - ending	<u>\$ (5,874)</u>	<u>\$ 48,482</u>	<u>\$ 52,762</u>	<u>\$ 20,495</u>	<u>\$ 43,681</u>	<u>\$ 7,271</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Surveyor's Corner Perpetuation	Jury Fees	Homeland Security	FEMA	YMCA Rural Transit	Criminal Justice Equipment Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	244,166	-
Charges for services	6,360	18,046	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	3,008	-	-	-
Total receipts	6,360	18,046	3,008	-	244,166	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	244,166	-
Health and welfare	-	-	3,000	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	-	-	3,000	-	244,166	-
Excess (deficiency) of receipts over disbursements	6,360	18,046	8	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,360	18,046	8	-	-	-
Cash and investment fund balance - beginning	57,613	66,633	-	96	-	525
Cash and investment fund balance - ending	<u>\$ 63,973</u>	<u>\$ 84,679</u>	<u>\$ 8</u>	<u>\$ 96</u>	<u>\$ -</u>	<u>\$ 525</u>
Cash and Investment Assets - Ending						
Restricted assets:						
Cash and investments	<u>\$ 63,973</u>	<u>\$ 84,679</u>	<u>\$ 8</u>	<u>\$ 96</u>	<u>\$ -</u>	<u>\$ 525</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ -	\$ -	\$ 8	\$ 96	\$ -	\$ 525
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	63,973	84,679	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 63,973</u>	<u>\$ 84,679</u>	<u>\$ 8</u>	<u>\$ 96</u>	<u>\$ -</u>	<u>\$ 525</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Community Corrections Grant	Emergency Management Miscellaneous Grant	PCIS	Rainy Day	County Sales Disclosure	Law Enforcement
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 76,799	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	153,584	6,830	140,287	-	-	-
Charges for services	-	-	-	-	3,350	241
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	197,393	-	-
Other	-	-	-	-	-	-
Total receipts	153,584	6,830	140,287	274,192	3,350	241
Disbursements:						
General government	-	-	-	85,331	-	-
Public safety	144,473	6,830	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	140,287	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	144,473	6,830	140,287	85,331	-	-
Excess (deficiency) of receipts over disbursements	9,111	-	-	188,861	3,350	241
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,111	-	-	188,861	3,350	241
Cash and investment fund balance - beginning	26,561	50	-	214,708	14,719	7,015
Cash and investment fund balance - ending	<u>\$ 35,672</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 403,569</u>	<u>\$ 18,069</u>	<u>\$ 7,256</u>
<u>Cash and Investment Assets - Ending</u>						
Restricted assets:						
Cash and investments	<u>\$ 35,672</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 403,569</u>	<u>\$ 18,069</u>	<u>\$ 7,256</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ 35,672	\$ 50	\$ -	\$ -	\$ -	\$ 7,256
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	403,569	18,069	-
Total cash and investment fund balance - ending	<u>\$ 35,672</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 403,569</u>	<u>\$ 18,069</u>	<u>\$ 7,256</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Miami County Riverboat Wagering	Community Correction Project	LCC Drug-Free Schools Grant	Victims Advocate	Title III Requirement	Reassessment 2005
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246,017
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	226,345	-	24,999	11,602	-	29,493
Charges for services	-	136,539	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	512,023	-	-	-	-	-
Other	-	-	-	1,060	-	21,149
Total receipts	738,368	136,539	24,999	12,662	-	296,659
Disbursements:						
General government	-	178,284	-	-	-	244,772
Public safety	-	-	24,999	18,126	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	-	178,284	24,999	18,126	-	244,772
Excess (deficiency) of receipts over disbursements	738,368	(41,745)	-	(5,464)	-	51,887
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	738,368	(41,745)	-	(5,464)	-	51,887
Cash and investment fund balance - beginning	1	282,776	-	6,860	3,300	1,059,903
Cash and investment fund balance - ending	<u>\$ 738,369</u>	<u>\$ 241,031</u>	<u>\$ -</u>	<u>\$ 1,396</u>	<u>\$ 3,300</u>	<u>\$ 1,111,790</u>
<u>Cash and Investment Assets - Ending</u>						
Restricted assets:						
Cash and investments	<u>\$ 738,369</u>	<u>\$ 241,031</u>	<u>\$ -</u>	<u>\$ 1,396</u>	<u>\$ 3,300</u>	<u>\$ 1,111,790</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ 241,031	\$ -	\$ 1,396	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	738,369	-	-	-	3,300	1,111,790
Total cash and investment fund balance - ending	<u>\$ 738,369</u>	<u>\$ 241,031</u>	<u>\$ -</u>	<u>\$ 1,396</u>	<u>\$ 3,300</u>	<u>\$ 1,111,790</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Sheriff's Commissary	Disaster Fund	Tobacco Settlement	Soil and Water Grant	JAIBG Program	Excess Levy
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	22,216	-	-	-
Charges for services	95,074	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	550	-	7,971	-	-
Total receipts	95,074	550	22,216	7,971	-	-
Disbursements:						
General government	-	-	-	4,360	-	-
Public safety	88,010	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	22,216	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	88,010	-	22,216	4,360	-	-
Excess (deficiency) of receipts over disbursements	7,064	550	-	3,611	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(166,509)
Total other financing sources (uses)	-	-	-	-	-	(166,509)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,064	550	-	3,611	-	(166,509)
Cash and investment fund balance - beginning	14,090	1,019	-	(1,997)	2,828	166,509
Cash and investment fund balance - ending	<u>\$ 21,154</u>	<u>\$ 1,569</u>	<u>\$ -</u>	<u>\$ 1,614</u>	<u>\$ 2,828</u>	<u>\$ -</u>
Cash and Investment Assets - Ending						
Restricted assets:						
Cash and investments	<u>\$ 21,154</u>	<u>\$ 1,569</u>	<u>\$ -</u>	<u>\$ 1,614</u>	<u>\$ 2,828</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
Public safety	\$ 21,154	\$ 1,569	\$ -	\$ -	\$ 2,828	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	1,614	-	-
Total cash and investment fund balance - ending	<u>\$ 21,154</u>	<u>\$ 1,569</u>	<u>\$ -</u>	<u>\$ 1,614</u>	<u>\$ 2,828</u>	<u>\$ -</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Alive At 25	Operation Pullover	Welfare III	Supplemental Public Service Defender	4-D Prosecutor	4-D Clerk 1999
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	5,200	-	-	16,487	-
Charges for services	5,200	-	-	-	-	-
Fines and forfeits	-	-	-	47,822	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	3,822	-	927	-
Total receipts	5,200	5,200	3,822	47,822	17,414	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	2,752	4,756	-	14,705	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	120,916	-	22,869	34
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	2,752	4,756	120,916	14,705	22,869	34
Excess (deficiency) of receipts over disbursements	2,448	444	(117,094)	33,117	(5,455)	(34)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,448	444	(117,094)	33,117	(5,455)	(34)
Cash and investment fund balance - beginning	-	2,409	356,838	78,623	27,202	259
Cash and investment fund balance - ending	<u>\$ 2,448</u>	<u>\$ 2,853</u>	<u>\$ 239,744</u>	<u>\$ 111,740</u>	<u>\$ 21,747</u>	<u>\$ 225</u>
<u>Cash and Investment Assets - Ending</u>						
Restricted assets:						
Cash and investments	<u>\$ 2,448</u>	<u>\$ 2,853</u>	<u>\$ 239,744</u>	<u>\$ 111,740</u>	<u>\$ 21,747</u>	<u>\$ 225</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ 2,853	\$ -	\$ 111,740	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	2,448	-	239,744	-	21,747	-
Economic development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	-	225
Total cash and investment fund balance - ending	<u>\$ 2,448</u>	<u>\$ 2,853</u>	<u>\$ 239,744</u>	<u>\$ 111,740</u>	<u>\$ 21,747</u>	<u>\$ 225</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Administrative Probation Fee	Sanitation and Food Vending	Health Maintenance Tobacco	Voter Registration Access	User Fee Drug and Alcohol	GRA Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	9,854	-	-	-
Charges for services	25,632	-	-	504	63,430	-
Fines and forfeits	-	2,413	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	25,632	2,413	9,854	504	63,430	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	87,246	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	596	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	-	596	-	-	87,246	-
Excess (deficiency) of receipts over disbursements	25,632	1,817	9,854	504	(23,816)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	25,632	1,817	9,854	504	(23,816)	-
Cash and investment fund balance - beginning	102,128	2,275	4,122	3,927	37,233	33,872
Cash and investment fund balance - ending	\$ 127,760	\$ 4,092	\$ 13,976	\$ 4,431	\$ 13,417	\$ 33,872
<u>Cash and Investment Assets - Ending</u>						
Restricted assets:						
Cash and investments	<u>\$ 127,760</u>	<u>\$ 4,092</u>	<u>\$ 13,976</u>	<u>\$ 4,431</u>	<u>\$ 13,417</u>	<u>\$ 33,872</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ 127,760	\$ -	\$ -	\$ -	\$ 13,417	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	4,092	13,976	-	-	-
Economic development	-	-	-	-	-	33,872
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	4,431	-	-
Total cash and investment fund balance - ending	\$ 127,760	\$ 4,092	\$ 13,976	\$ 4,431	\$ 13,417	\$ 33,872

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	GRA Loan	Community Transition Program	Miami County Sheriff Reserve	Community Emergency Response	Homeland Security Radios 2006	PCA Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	8,560	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	175	-	-	50
Total receipts	-	8,560	175	-	-	50
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	15,022	1,436	-	-	60
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Total disbursements	-	15,022	1,436	-	-	60
Excess (deficiency) of receipts over disbursements	-	(6,462)	(1,261)	-	-	(10)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,462)	(1,261)	-	-	(10)
Cash and investment fund balance - beginning	44,169	43,812	1,482	985	59	-
Cash and investment fund balance - ending	<u>\$ 44,169</u>	<u>\$ 37,350</u>	<u>\$ 221</u>	<u>\$ 985</u>	<u>\$ 59</u>	<u>\$ (10)</u>
<u>Cash and Investment Assets - Ending</u>						
Restricted assets:						
Cash and investments	<u>\$ 44,169</u>	<u>\$ 37,350</u>	<u>\$ 221</u>	<u>\$ 985</u>	<u>\$ 59</u>	<u>\$ (10)</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ 37,350	\$ 221	\$ 985	\$ 59	\$ (10)
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	44,169	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 44,169</u>	<u>\$ 37,350</u>	<u>\$ 221</u>	<u>\$ 985</u>	<u>\$ 59</u>	<u>\$ (10)</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Dukes Health Flu Vaccine	Child Project System	Sheriff Radio Fund	Security Protection Fund	Animal Control Fees
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	10,200	560
Fines and forfeits	-	-	-	-	-
Interfund loans	-	-	-	-	-
Other	20,000	-	-	-	-
Total receipts	20,000	-	-	10,200	560
Disbursements:					
General government	-	-	-	10,924	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	19,200	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Total disbursements	19,200	-	-	10,924	-
Excess (deficiency) of receipts over disbursements	800	-	-	(724)	560
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	800	-	-	(724)	560
Cash and investment fund balance - beginning	-	1	6,161	5,992	5,048
Cash and investment fund balance - ending	\$ 800	\$ 1	\$ 6,161	\$ 5,268	\$ 5,608
<u>Cash and Investment Assets - Ending</u>					
Restricted assets:					
Cash and investments	\$ 800	\$ 1	\$ 6,161	\$ 5,268	\$ 5,608
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Public safety	\$ -	\$ 1	\$ 6,161	\$ -	\$ 5,608
Highways and streets	-	-	-	-	-
Health and welfare	800	-	-	-	-
Economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other purposes	-	-	-	5,268	-
Total cash and investment fund balance - ending	\$ 800	\$ 1	\$ 6,161	\$ 5,268	\$ 5,608

MIAMI COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Children of Divorce Program	Cumulative Bridge	Cumulative Courthouse	General Drain	Totals
Receipts:					
Taxes	\$ -	\$ 481,455	\$ 651,777	\$ -	\$ 1,626,428
Special assessments	-	-	-	16,598	176,673
Licenses and permits	-	-	-	-	45,296
Intergovernmental	-	73,411	78,458	-	1,489,065
Charges for services	750	-	-	-	1,407,769
Fines and forfeits	-	-	-	-	100,245
Interfund loans	-	-	-	-	709,416
Other	-	19,264	-	514	96,258
Total receipts	750	574,130	730,235	17,112	5,651,150
Disbursements:					
General government	300	-	257,863	-	934,253
Public safety	-	-	-	-	1,334,275
Highways and streets	-	-	-	-	511,525
Health and welfare	-	-	-	-	382,624
Capital outlay:					
General government	-	-	-	80,652	80,652
Public safety	-	-	-	-	166,665
Highways and streets	-	280,431	-	-	280,431
Total disbursements	300	280,431	257,863	80,652	3,690,425
Excess (deficiency) of receipts over disbursements	450	293,699	472,372	(63,540)	1,960,725
Other financing sources (uses):					
Transfers in	-	-	-	83,362	83,362
Transfers out	-	-	-	-	(249,871)
Total other financing sources (uses)	-	-	-	83,362	(166,509)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	450	293,699	472,372	19,822	1,794,216
Cash and investment fund balance - beginning	28,775	877,822	605,707	217,932	6,566,920
Cash and investment fund balance - ending	\$ 29,225	\$ 1,171,521	\$ 1,078,079	\$ 237,754	\$ 8,361,136
<u>Cash and Investment Assets - Ending</u>					
Restricted assets:					
Cash and investments	\$ 29,225	\$ 1,171,521	\$ 1,078,079	\$ 237,754	\$ 8,361,136
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 1,666,440
Highways and streets	-	-	-	-	160,153
Health and welfare	-	-	-	-	454,062
Economic development	-	-	-	-	78,041
Capital outlay	-	1,171,521	1,078,079	237,754	2,487,354
Other purposes	29,225	-	-	-	3,515,086
Total cash and investment fund balance - ending	\$ 29,225	\$ 1,171,521	\$ 1,078,079	\$ 237,754	\$ 8,361,136

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2008

	Sheriff's Retirement	Sheriff's Benefit	Totals
Additions:			
Contributions:			
Employer	\$ 135,415	\$ 7,738	\$ 143,153
Plan members	17,866	-	17,866
Total contributions	153,281	7,738	161,019
Investment receipts:			
Interest	36,226	32,319	68,545
Total additions	189,507	40,057	229,564
Deductions:			
Benefits	48,837	8,541	57,378
Administrative and general	7,023	216	7,239
Total deductions	55,860	8,757	64,617
Excess of total additions over total deductions	133,647	31,300	164,947
Cash and investment fund balance - beginning	1,327,907	89,253	1,417,160
Cash and investment fund balance - ending	\$ 1,461,554	\$ 120,553	\$ 1,582,107

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	City & Town Court Cost	Congressional School Interest	Weed Liens	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax
Additions: Agency fund additions	\$ 13,735	\$ 5,074	\$ 31,485	\$ 219,682	\$ 6,307	\$ 164,311
Deductions: Agency fund deductions	27,906	1,799	31,485	86,689	2,786	117,779
Excess (deficiency) of total additions over total deductions	(14,171)	3,275	-	132,993	3,521	46,532
Cash and investment fund balance - beginning	22,130	36,874	-	90,033	(3,521)	43,718
Cash and investment fund balance - ending	<u>\$ 7,959</u>	<u>\$ 40,149</u>	<u>\$ -</u>	<u>\$ 223,026</u>	<u>\$ -</u>	<u>\$ 90,250</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Surplus Dog Tax	Fines and Forfeitures	Sales Disclosure Fee	Overweight Vehicle Fines	Infractions	Inheritance Tax
Additions: Agency fund additions	\$ -	\$ 34,675	\$ 3,350	\$ 8,232	\$ 258,190	\$ 924,627
Deductions: Agency fund deductions	-	32,855	5,503	10,593	370,077	713,920
Excess (deficiency) of total additions over total deductions	-	1,820	(2,153)	(2,361)	(111,887)	210,707
Cash and investment fund balance - beginning	396	4,696	2,603	3,304	129,012	208,100
Cash and investment fund balance - ending	<u>\$ 396</u>	<u>\$ 6,516</u>	<u>\$ 450</u>	<u>\$ 943</u>	<u>\$ 17,125</u>	<u>\$ 418,807</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Payroll	Deferred Compensation	Beacon	Federal Withholding	Gross Tax State	Social Security
Additions: Agency fund additions	\$ 2,181,115	\$ 50,381	\$ 68,344	\$ 501,940	\$ 181,996	\$ 411,329
Deductions: Agency fund deductions	2,176,768	50,381	68,344	501,940	200,709	411,329
Excess (deficiency) of total additions over total deductions	4,347	-	-	-	(18,713)	-
Cash and investment fund balance - beginning	-	-	-	-	18,713	(60)
Cash and investment fund balance - ending	<u>\$ 4,347</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (60)</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Local Option Tax	Anthem BC/BS	Special Death Benefit	United Way	Innkeepers Tax	City Ordinance Violation
Additions: Agency fund additions	\$ 82,196	\$ 511,672	\$ 1,585	\$ 886	\$ 26,908	\$ -
Deductions: Agency fund deductions	89,091	521,053	375	882	23,999	-
Excess (deficiency) of total additions over total deductions	(6,895)	(9,381)	1,210	4	2,909	-
Cash and investment fund balance - beginning	6,895	33,921	140	(4)	-	500
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 24,540</u>	<u>\$ 1,350</u>	<u>\$ -</u>	<u>\$ 2,909</u>	<u>\$ 500</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	State Mortgage Fraud	Child Restraint Violations	Interstate Compact Fee	First Farmers Payroll	\$3 User Fee	Welfare Trust
Additions:						
Agency fund additions	\$ 2,855	\$ 2,425	\$ 375	\$ 1,659,106	\$ 8,867	\$ 423
Deductions:						
Agency fund deductions	5,020	3,650	600	1,659,106	11,207	1,803
Excess (deficiency) of total additions over total deductions	(2,165)	(1,225)	(225)	-	(2,340)	(1,380)
Cash and investment fund balance - beginning	2,568	1,325	225	-	15,034	1,380
Cash and investment fund balance - ending	<u>\$ 403</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,694</u>	<u>\$ -</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Homestead Credit Rebate	Sheriff Retirement	Retirement PERF	Garnishment	Colonial Insurance	American Family Insurance
Additions: Agency fund additions	\$ 251	\$ 18,012	\$ 137,601	\$ 1,077	\$ 3,771	\$ 29,667
Deductions: Agency fund deductions	1,186,428	23,576	143,055	1,077	3,731	29,909
Excess (deficiency) of total additions over total deductions	(1,186,177)	(5,564)	(5,454)	-	40	(242)
Cash and investment fund balance - beginning	1,186,177	-	4,260	-	801	4,379
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ (5,564)</u>	<u>\$ (1,194)</u>	<u>\$ -</u>	<u>\$ 841</u>	<u>\$ 4,137</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	ECIT Dental	Central United Life	Tax Distribution	Voluntary PERF	National Bond and Trust Company	Worksite Solutions
Additions: Agency fund additions	\$ 15,474	\$ -	\$ 51,984,463	\$ 17,736	\$ 2,800	\$ 6,430
Deductions: Agency fund deductions	15,501	-	51,273,310	17,736	2,800	6,479
Excess (deficiency) of total additions over total deductions	(27)	-	711,153	-	-	(49)
Cash and investment fund balance - beginning	4,775	145	211,655	-	-	645
Cash and investment fund balance - ending	<u>\$ 4,748</u>	<u>\$ 145</u>	<u>\$ 922,808</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 596</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Sagamore Credit Union	Support and Miscellaneous	Anthem Life Supplemental	Commissioners Tax Sale Taxes	SRI Fees	Solid Waste Collections
Additions: Agency fund additions	\$ 16,805	\$ 18,181	\$ 8,334	\$ 20,416	\$ 10,579	\$ 341,876
Deductions: Agency fund deductions	17,105	18,181	9,226	8,201	6,535	341,876
Excess (deficiency) of total additions over total deductions	(300)	-	(892)	12,215	4,044	-
Cash and investment fund balance - beginning	300	-	1,763	-	11,310	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 871</u>	<u>\$ 12,215</u>	<u>\$ 15,354</u>	<u>\$ -</u>

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Demand Collection Fees	Coroner's Continuing Education	Court Martial Fees	Reconciliation Differences	County Treasurer
Additions:					
Agency fund additions	\$ 9,283	\$ 12,715	\$ -	\$ -	\$ 38,968,992
Deductions:					
Agency fund deductions	4,518	15,739	-	-	55,729,693
Excess (deficiency) of total additions over total deductions	4,765	(3,024)	-	-	(16,760,701)
Cash and investment fund balance - beginning	1,647	4,334	110	832	22,164,128
Cash and investment fund balance - ending	\$ 6,412	\$ 1,310	\$ 110	\$ 832	\$ 5,403,427

MIAMI COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	County Clerk	County Recorder	County Sheriff	Sheriff's Inmate Trust	Totals
Additions: Agency fund additions	\$ 3,974,793	\$ 122,632	\$ 571,663	\$ 94,689	\$ 103,750,311
Deductions: Agency fund deductions	3,677,089	122,632	571,663	93,039	120,446,748
Excess (deficiency) of total additions over total deductions	297,704	-	-	1,650	(16,696,437)
Cash and investment fund balance - beginning	533,359	50	-	10,235	24,758,887
Cash and investment fund balance - ending	<u>\$ 831,063</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 11,885</u>	<u>\$ 8,062,450</u>

MIAMI COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,072,721
Infrastructure	60,050,900
Buildings	6,308,574
Improvements other than buildings	111,127
Machinery and equipment	<u>5,526,616</u>
Total governmental activities, capital assets not being depreciated	<u><u>\$ 73,069,938</u></u>

MIAMI COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
E-911 Equipment	\$ 509,390	\$ 151,776
COIT Jail Lease Rental Bonds of 2008	<u>15,815,000</u>	<u>-</u>
Total governmental activities debt	<u>\$ 16,324,390</u>	<u>\$ 151,776</u>

MIAMI COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Sheriff

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF MIAMI COUNTY, INDIANA

Compliance

We have audited the compliance of Miami County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, the County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 25, 2009

MIAMI COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Public Safety Interoperable Communications Grant Program	11.555	EDS# C44P-9-292A	\$ <u>140,287</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	07VA014	<u>17,067</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Formula Grants for Other Than Urbanized Areas	20.509	1802648O 1802648C	142,540 <u>26,962</u>
Total for program			<u>169,502</u>
Pass-Through Indiana Criminal Justice Institute Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	OP-07-01-01-26	<u>4,756</u>
Pass-Through Indiana Department of Homeland Security Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703		<u>2,412</u>
Total for federal grantor agency			<u>176,670</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>			
Pass-Through Indiana Criminal Justice Institute Safe and Drug-Free Schools and Communities - State Grants	84.186		<u>24,999</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Division of Family Resources Child Support Enforcement	93.563		
Clerk Expenditures			27,693
Prosecutor Expenditures			77,941
Indirect Costs			37,936
Incentive Expenditures			<u>18,430</u>
Total for federal grantor agency			<u>162,000</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042	EDS #C44P-8-259A	<u>34,337</u>
Homeland Security Grant Program	97.067		<u>500</u>
Total for federal grantor agency			<u>196,837</u>
Total federal awards expended			<u>\$ <u>555,860</u></u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MIAMI COUNTY
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Miami County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2008:

Program Title	Federal CFDA Number	2008
Formula Grants for Other Than Urbanized Areas	20.509	\$ 140,287

MIAMI COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
11.555	Public Safety Interoperable Communications Grant Program
20.509	Formula Grants for Other Than Urbanized Areas

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

MIAMI COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

MIAMI COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 25, 2009, with Jane Lilley, Auditor; Greg Deeds, President of the Board of County Commissioners; and Ralph Duckwall, President of the County Council. Our audit disclosed no material items that warrant comment at this time.