

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY TREASURER

STARKE COUNTY, INDIANA

January 1, 2008 to December 31, 2008



FILED

09/17/2009

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
County Officials	2
Transmittal Letter	3
Audit Results and Comments:	
Bank Account Reconciliations	4
Prescribed Forms	4
Exit Conference.....	5

COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Marilyn Folkers Linda L. Belork	01-01-05 to 12-31-08 01-01-09 to 12-31-12
President of the County Council	Mark C. Smith	01-01-08 to 12-31-09
President of the Board of County Commissioners	Kevin Kroft Daniel D. Bridegroom	01-01-08 to 12-31-08 01-01-09 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

TO: THE OFFICIALS OF STARKE COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2008 to December 31, 2008, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Results and Comments. The financial transactions of this office are reflected in the Annual Report of Starke County for the year 2008.

STATE BOARD OF ACCOUNTS

August 20, 2009

COUNTY TREASURER
STARKE COUNTY
AUDIT RESULTS AND COMMENTS

BANK ACCOUNT RECONCILIATIONS

Depository reconciliations of the fund balances to the bank account balances were incorrect at December 31, 2008. The following comparison illustrates the differences.

	As Presented	Corrections
Outstanding checks	\$ 11,729.56	\$ 772,325.04
Excise tax not yet posted	-	11,685.26
Cash short (long)	(771,298.97)	981.77

IC 5-13-6-1(e) states in part: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 10)

PRESCRIBED FORMS

The Treasurer did not use prescribed Form 350, Register of Investments, or an approved substitute.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 4)

COUNTY TREASURER
STARKE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 20, 2009, with Linda L. Belork, Treasurer; Daniel D. Bridegroom, President of the Board of County Commissioners; and Mark C. Smith, President of the County Council.