

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2008

JASPER COUNTY, INDIANA



FILED

08/03/2009

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report on Financial Statements and Supplementary Schedule of Expenditures of Federal Awards	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	5-6
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Activities and Net Assets – Cash and Investment Basis	7
Fund Financial Statements:	
Governmental Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Governmental Funds	8
Fiduciary Funds:	
Statement of Additions, Deductions, and Changes in Cash and Investment Balances – Fiduciary Funds	9
Notes to Financial Statements	10-22
Required Supplementary Information:	
Schedules of Funding Progress	23
Schedule of Contributions From the Employer and Other Contributing Entities	24
Supplementary Information:	
Combining Schedule of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Other Governmental Funds.....	25-34
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Pension Trust Funds	35
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Agency Funds.....	36-41
Schedule of Capital Assets.....	42
Schedule of Long-Term Debt	43
Other Report	44
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	46-47
Schedule of Expenditures of Federal Awards	48
Note to Schedule of Expenditures of Federal Awards.....	49
Schedule of Findings and Questioned Costs	50
Auditee Prepared Schedule:	
Summary Schedule of Prior Audit Findings	51
Exit Conference.....	52

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Donya G. Jordan	01-01-05 to 12-31-12
Treasurer	Tammy L. McEwan Carla Anderson	01-01-05 to 12-31-08 01-01-09 to 12-31-12
Clerk	Kara Fishburn	01-01-05 to 12-31-12
Sheriff	Orville J. Perry	01-01-05 to 12-31-12
Recorder	Phyllis Lanoue	01-01-05 to 12-31-12
President of the Board of County Commissioners	Kendell Culp	01-01-08 to 12-31-09
President of the County Council	James Adamson	01-01-08 to 12-31-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF JASPER COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jasper County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated July 2, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, Schedule of Contributions From the Employer and Other Contributing Entities, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

July 2, 2009



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF JASPER COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jasper County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 2, 2009. The opinions to the financial statements were qualified due to omission of component units which result in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 2, 2009

JASPER COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>	<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Primary Government Governmental Activities</u>
Primary government:			
Governmental activities:			
General government	\$ 12,166,403	\$ 2,522,187	\$ (9,644,216)
Public safety	6,090,096	12,332	(6,077,764)
Highways and streets	4,403,066	-	(4,403,066)
Sanitation	107,222	-	(107,222)
Health and welfare	2,603,597	-	(2,603,597)
Capital outlay	<u>406,718</u>	<u>-</u>	<u>(406,718)</u>
Total primary government	<u>\$ 25,777,102</u>	<u>\$ 2,534,519</u>	<u>\$ (23,242,583)</u>
General receipts:			
Property taxes			12,184,378
Other local sources			8,295,464
Grants and contributions not restricted to specific programs			6,608,487
Unrestricted investment earnings			<u>981,180</u>
Total general receipts			<u>28,069,509</u>
Change in net assets			4,826,926
Net assets - beginning			<u>20,178,364</u>
Net assets - ending			<u>\$ 25,005,290</u>
 <u>Assets</u>			
Cash and investments			\$ 4,668,343
Restricted assets:			
Cash and investments			<u>20,336,947</u>
Total assets			<u>\$ 25,005,290</u>
 <u>Net Assets</u>			
Restricted for:			
General government			\$ 8,752,606
Public safety			244,729
Highways and streets			2,045,991
Urban development and housing			198
Capital outlay			5,766,492
Other purposes			3,526,931
Unrestricted			<u>4,668,343</u>
Total net assets			<u>\$ 25,005,290</u>

The notes to the financial statements are an integral part of this statement.

JASPER COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	General	Motor Vehicle Highway	Rainy Day	Cumulative Bridge	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 12,086,709	\$ -	\$ 922,913	\$ 922,855	\$ 6,451,150	\$ 20,383,627
Intergovernmental	236,444	2,471,072	-	-	905,495	3,613,011
Charges for services	327,167	9,828	-	-	1,663,733	2,000,728
Fines and forfeits	210,461	-	-	-	418,057	628,518
Other	1,073,146	58,462	-	59,478	2,787,058	3,978,144
Total receipts	13,933,927	2,539,362	922,913	982,333	12,225,493	30,604,028
Disbursements:						
General government	10,146,707	-	373,319	-	1,646,377	12,166,403
Public safety	-	-	-	-	6,090,096	6,090,096
Highways and streets	-	3,685,144	-	-	717,922	4,403,066
Sanitation	-	-	-	-	107,222	107,222
Health and welfare	-	-	-	-	2,603,597	2,603,597
Capital outlay:						
Highways and streets	-	-	-	52,697	269,047	321,744
Special assessments	-	-	-	-	84,974	84,974
Total disbursements	10,146,707	3,685,144	373,319	52,697	11,519,235	25,777,102
Excess (deficiency) of receipts over disbursements	3,787,220	(1,145,782)	549,594	929,636	706,258	4,826,926
Other financing sources (uses):						
Interfund loans	-	-	250,000	-	(250,000)	-
Transfers in	85,573	335,789	-	-	44,589	465,951
Transfers out	(64)	-	-	(335,789)	(130,098)	(465,951)
Total other financing sources (uses)	85,509	335,789	250,000	(335,789)	(335,509)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,872,729	(809,993)	799,594	593,847	370,749	4,826,926
Cash and investment fund balance - beginning	795,614	1,919,756	4,119,240	1,375,637	11,968,117	20,178,364
Cash and investment fund balance - ending	\$ 4,668,343	\$ 1,109,763	\$ 4,918,834	\$ 1,969,484	\$ 12,338,866	\$ 25,005,290
Cash and Investment Assets - December 31						
Cash and investments	\$ 4,668,343	\$ -	\$ -	\$ -	\$ -	\$ 4,668,343
Restricted assets:						
Cash and investments	-	1,109,763	4,918,834	1,969,484	12,338,866	20,336,947
Total cash and investment assets - December 31	\$ 4,668,343	\$ 1,109,763	\$ 4,918,834	\$ 1,969,484	\$ 12,338,866	\$ 25,005,290
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 3,755,151	\$ 3,755,151
Highways and streets	-	1,109,763	-	-	244,729	1,354,492
Health and welfare	-	-	-	-	936,228	936,228
Urban housing and development	-	-	-	-	198	198
Capital outlay	-	-	-	1,969,484	2,919,924	4,889,408
Other purposes	-	-	4,918,834	-	4,482,636	9,401,470
Unrestricted	4,668,343	-	-	-	-	4,668,343
Total cash and investment fund balance - December 31	\$ 4,668,343	\$ 1,109,763	\$ 4,918,834	\$ 1,969,484	\$ 12,338,866	\$ 25,005,290

The notes to the financial statements are an integral part of this statement.

JASPER COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 125,713	\$ -	
Investment earnings:			
Interest	80,031	-	
Dividends	(75,642)	-	
Net investment earnings	4,389	-	
Total additions	130,102	-	
Deductions:			
Benefits	52,341	-	
Administrative and general	49,776	-	
Total deductions	102,117	-	
Excess of total additions over total deductions	27,985	-	
Cash and investment fund balance - beginning	1,515,822	67,350	
Cash and investment fund balance - ending	\$ 1,543,807	\$ 67,350	\$ 16,067,934

The notes to the financial statements are an integral part of this statement.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Jasper County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Jasper County Hospital, a blended component unit, has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The motor vehicle highway fund accounts for all financial resources and expenditures for maintaining the county highway system.

The rainy day fund accounts for the financial resources set aside for future expenditures due to unusual circumstances that do not normally occur.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The cumulative bridge fund accounts for the financial resources and expenditures for construction and reconstruction of the county bridge system.

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the schools of the county.

Agency funds account for assets held by the County as an agent for federal, state and local agencies and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

(determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. In 2008, the County did not have all the information needed to bill and collect the property taxes for the November installments for the 2007 pay 2008 year.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Primary Government Market Value	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ -	\$ 514,805
U.S. agencies	-	308,852
Mutual funds	-	126,110
Corporate bonds	-	110,759
Other managed futures	-	106,987
Repurchase agreements	-	714,361
Totals	<u>\$ -</u>	<u>\$ 1,881,874</u>

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2008, the County's money was all held in accounts considered cash equivalents in the County's name.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	2008	
	In the Government's Name	
U.S. treasuries and securities	\$	514,805
U.S. agencies		308,852
Mutual funds		126,110
Corporate bonds		110,759
Other managed futures		106,987
Repurchase agreements		714,361
Total	\$	1,881,874

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 35,999	\$ 247,338	\$ 231,468
U.S. agencies	-	167,388	141,464
Mutual bond funds*	126,110	-	-
Corporate bonds	-	-	110,759
Other managed futures	106,987	-	-
Repurchase agreements	714,361	-	-
Totals	\$ 983,457	\$ 414,726	\$ 483,691

*The mutual bond funds had a weighted average maturity of less than one year.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Jasper County's Investments		
		Mutual Funds	Corporate Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 50,003	\$ 823,658
AA	Aa	-	29,940	-
A	A	77,259	30,816	-
Unrated	Unrated	48,851	-	821,347
Totals		<u>\$ 126,110</u>	<u>\$ 110,759</u>	<u>\$ 1,645,005</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The County and the Sheriff's Retirement and Benefit Pension Plan did not hold any investments were exposed to concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk. There is no foreign currency related to the investment portfolio of the Sheriff's Retirement and Benefit Plan.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

Transfer From	Transfer To	2008
General Fund	Other governmental funds	\$ 64
Cumulative Bridge	Motor Vehicle Highway	335,789
Other governmental funds	General Fund	85,573
Other governmental funds	Other governmental funds	44,525
 Total		 \$ 465,951

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents. The risk financing fund is accounted for in the Employees Benefit Fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$45,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by the General fund and withholdings from the employee's payroll are available to pay claims, claim reserves, and administrative costs of the program.

B. Holding Corporation

The County has entered into a capital lease with The Jasper County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments will begin in 2009.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 346,384	\$ 91,979	\$ 13,558
Interest on net pension obligation	(6,956)	(3,072)	-
Adjustment to annual required contribution	7,927	4,745	-
Annual pension cost	347,355	93,652	13,558
Contributions made	311,608	112,155	13,558
Increase (decrease) in net pension obligation	35,747	(18,503)	-
Net pension obligation, beginning of year	(95,940)	(43,892)	-
Net pension obligation, end of year	<u>\$ (60,193)</u>	<u>\$ (62,395)</u>	<u>\$ -</u>
	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Contribution rates:			
County	6%	6%	6%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market
	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
<u>Actuarial Assumptions</u>			
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-06	\$ 300,228	87%	\$ (152,035)
	06-30-07	333,483	83%	(95,940)
	06-30-08	347,355	90%	(60,193)
County Police Retirement Plan	12-31-06	93,652	122%	(30,777)
	12-31-07	98,122	115%	(43,892)
	12-31-08	104,841	107%	(62,395)
County Police Benefit Plan	12-31-06	16,505	100%	
	12-31-07	13,763	100%	
	12-31-08	13,558	100%	

JASPER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 4,368,566	\$ 5,193,595	\$ (825,029)	84%	\$ 4,519,837	(18%)
07-01-07	4,985,769	5,789,304	(803,535)	86%	4,594,334	(17%)
07-01-08	5,312,098	6,201,547	(889,449)	86%	4,730,907	(19%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-04	\$ 1,550,338	\$ 1,550,338	\$ -	100%	\$ 780,869	0%
01-01-05	1,735,973	1,735,973	-	100%	836,831	0%
01-01-06	1,909,329	1,909,329	-	100%	965,873	0%
01-01-07	2,106,486	2,106,486	-	100%	965,873	0%
01-01-08	2,304,914	2,304,914	-	100%	965,873	0%
01-01-09	2,243,748	2,490,742	(246,994)	90%	965,873	(26%)

JASPER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF CONTRIBUTIONS FROM THE
 EMPLOYER AND OTHER CONTRIBUTING ENTITIES

	Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed
PERF	06-30-06	\$ 300,228	87%
	06-30-07	333,483	83%
	06-30-08	347,355	90%
County Police Retirement Plan	01-01-06	\$ 104,841	106%
	01-01-07	98,122	115%
	01-01-08	93,652	122%
County Police Benefit Plan	01-01-06	\$ 16,505	100%
	01-01-07	13,763	100%
	01-01-08	13,558	100%

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Local Road and Street	Accident Report	Animal Shelter	Adult Probation	Airport INDOT	Aviation	Bio Terror
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	352,882	-	-	-	342,807	-	8,225
Charges for services	-	3,585	1,485	-	-	22,395	-
Fines and forfeits	-	-	-	133,259	-	-	-
Other	5,268	-	-	-	-	1,488	-
Total receipts	358,150	3,585	1,485	133,259	342,807	23,883	8,225
Disbursements:							
General government	-	-	1,384	-	-	-	-
Public safety	-	3,548	-	83,096	-	-	8,225
Highways and streets	375,118	-	-	-	342,804	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	61,371	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	375,118	3,548	1,384	83,096	342,804	61,371	8,225
Excess (deficiency) of receipts over disbursements	(16,968)	37	101	50,163	3	(37,488)	-
Other financing sources (uses):							
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(43)	-
Total other financing sources (uses)	-	-	-	-	-	(43)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,968)	37	101	50,163	3	(37,531)	-
Cash and investment fund balance - beginning	261,694	1,129	10,615	394,668	-	285,668	15,461
Cash and investment fund balance - ending	\$ 244,726	\$ 1,166	\$ 10,716	\$ 444,831	\$ 3	\$ 248,137	\$ 15,461
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	\$ 244,726	\$ 1,166	\$ 10,716	\$ 444,831	\$ 3	\$ 248,137	\$ 15,461
Cash and Investment Fund Balance - December 31							
Restricted for:							
Public safety	\$ -	\$ 1,166	\$ -	\$ 444,831	\$ -	\$ -	\$ 15,461
Highways and streets	244,726	-	-	-	3	-	-
Health and welfare	-	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	248,137	-
Other purposes	-	-	10,716	-	-	-	-
Total cash and investment fund balance - December 31	\$ 244,726	\$ 1,166	\$ 10,716	\$ 444,831	\$ 3	\$ 248,137	\$ 15,461

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Weed Eradication	Community Economic Development Income Tax	Child Psychiatric Treatment	Community Corrections Project	Community Corrections Work Release	Community Corrections State Grant	Coroner's Education
Receipts:							
Taxes	\$ -	\$ 1,083,498	\$ 8,777	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	112,045	-
Charges for services	-	-	-	252,190	-	-	2,936
Fines and forfeits	1,954	-	-	-	-	-	-
Other	68	995	-	126	24,728	75	-
Total receipts	2,022	1,084,493	8,777	252,316	24,728	112,120	2,936
Disbursements:							
General government	-	834,100	-	-	-	-	2,992
Public safety	11,738	-	-	310,173	451	114,742	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	73,901	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	11,738	834,100	73,901	310,173	451	114,742	2,992
Excess (deficiency) of receipts over disbursements	(9,716)	250,393	(65,124)	(57,857)	24,277	(2,622)	(56)
Other financing sources (uses):							
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	44,525	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	44,525	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,716)	294,918	(65,124)	(57,857)	24,277	(2,622)	(56)
Cash and investment fund balance - beginning	18,952	1,308,369	157,192	559,943	34,222	44,258	229
Cash and investment fund balance - ending	<u>\$ 9,236</u>	<u>\$ 1,603,287</u>	<u>\$ 92,068</u>	<u>\$ 502,086</u>	<u>\$ 58,499</u>	<u>\$ 41,636</u>	<u>\$ 173</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 9,236</u>	<u>\$ 1,603,287</u>	<u>\$ 92,068</u>	<u>\$ 502,086</u>	<u>\$ 58,499</u>	<u>\$ 41,636</u>	<u>\$ 173</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ 9,236	\$ -	\$ -	\$ 502,086	\$ 58,499	\$ 41,636	\$ 173
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	92,068	-	-	-	-
Urban development and housing	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	1,603,287	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 9,236</u>	<u>\$ 1,603,287</u>	<u>\$ 92,068</u>	<u>\$ 502,086</u>	<u>\$ 58,499</u>	<u>\$ 41,636</u>	<u>\$ 173</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Court Interpreter	Deferral Program	Drainage Maintenance	Drug Free Community	E-911 Surcharge	Emergency Planning Right to Know	Extradition
Receipts:							
Taxes	\$ -	\$ -	\$ 232,101	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,000	-	-	-	-	2,950	-
Charges for services	-	-	-	-	493,373	-	-
Fines and forfeits	-	81,021	-	50,300	-	-	510
Other	-	-	27,578	2,577	32,763	7,671	-
Total receipts	7,000	81,021	259,679	52,877	526,136	10,621	510
Disbursements:							
General government	3,583	-	-	-	-	-	-
Public safety	-	65,087	-	49,863	1,168,217	1,749	5,589
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	107,222	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	3,583	65,087	107,222	49,863	1,168,217	1,749	5,589
Excess (deficiency) of receipts over disbursements	3,417	15,934	152,457	3,014	(642,081)	8,872	(5,079)
Other financing sources (uses):							
Interfund loans	-	-	-	-	-	-	-
Transfers in	64	-	-	-	-	-	-
Transfers out	-	(50,966)	-	-	-	-	-
Total other financing sources (uses)	64	(50,966)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,481	(35,032)	152,457	3,014	(642,081)	8,872	(5,079)
Cash and investment fund balance - beginning	331	165,152	724,627	55,548	1,033,588	68,669	60,323
Cash and investment fund balance - ending	\$ 3,812	\$ 130,120	\$ 877,084	\$ 58,562	\$ 391,507	\$ 77,541	\$ 55,244
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	\$ 3,812	\$ 130,120	\$ 877,084	\$ 58,562	\$ 391,507	\$ 77,541	\$ 55,244
Cash and Investment Fund Balance - December 31							
Restricted for:							
Public safety	\$ 3,812	\$ 130,120	\$ -	\$ 58,562	\$ 391,507	\$ 77,541	\$ 55,244
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	877,084	-	-	-	-
Total cash and investment fund balance - December 31	\$ 3,812	\$ 130,120	\$ 877,084	\$ 58,562	\$ 391,507	\$ 77,541	\$ 55,244

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Family and Children	Firearms Training	Health	Local Health Maintenance	Homeland Security	Recorder's Identify Theft	Jail Property Proceeds
Receipts:							
Taxes	\$ 2,135,582	\$ -	\$ 191,771	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	12,150	24,854	3,600	-	-
Charges for services	623,429	15,090	59,449	-	-	13,082	-
Fines and forfeits	-	-	-	-	-	-	-
Other	83,658	-	1,050	16	-	-	-
Total receipts	2,842,669	15,090	264,420	24,870	3,600	13,082	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	9,791	-	-	3,600	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	2,244,752	-	241,024	31,344	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	2,244,752	9,791	241,024	31,344	3,600	-	-
Excess (deficiency) of receipts over disbursements	597,917	5,299	23,396	(6,474)	-	13,082	-
Other financing sources (uses):							
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	597,917	5,299	23,396	(6,474)	-	13,082	-
Cash and investment fund balance - beginning	159,170	5,444	37,677	12,034	-	26,233	123,412
Cash and investment fund balance - ending	\$ 757,087	\$ 10,743	\$ 61,073	\$ 5,560	\$ -	\$ 39,315	\$ 123,412
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	\$ 757,087	\$ 10,743	\$ 61,073	\$ 5,560	\$ -	\$ 39,315	\$ 123,412
Cash and Investment Fund Balance - December 31							
Restricted for:							
Public safety	\$ -	\$ 10,743	\$ -	\$ -	\$ -	\$ -	\$ 123,412
Highways and streets	-	-	-	-	-	-	-
Health and welfare	757,087	-	61,073	5,560	-	-	-
Urban development and housing	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	39,315	-
Total cash and investment fund balance - December 31	\$ 757,087	\$ 10,743	\$ 61,073	\$ 5,560	\$ -	\$ 39,315	\$ 123,412

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Jury Duty	Juvenile Probation Superior Court	K-9	Local Law Enforcement	Law Enforcement Continuing Education	Levy Excess
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	8,348	10,595	-	-	11,736	-
Other	-	-	-	-	-	-
Total receipts	8,348	10,595	-	-	11,736	-
Disbursements:						
General government	6,941	-	-	-	-	-
Public safety	-	-	270	639	558	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	6,941	-	270	639	558	-
Excess (deficiency) of receipts over disbursements	1,407	10,595	(270)	(639)	11,178	-
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,407	10,595	(270)	(639)	11,178	-
Cash and investment fund balance - beginning	7,324	12,930	682	659	40,227	236,256
Cash and investment fund balance - ending	\$ 8,731	\$ 23,525	\$ 412	\$ 20	\$ 51,405	\$ 236,256
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 8,731	\$ 23,525	\$ 412	\$ 20	\$ 51,405	\$ 236,256
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 8,731	\$ 23,525	\$ 412	\$ 20	\$ 51,405	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	-	236,256
Total cash and investment fund balance - December 31	\$ 8,731	\$ 23,525	\$ 412	\$ 20	\$ 51,405	\$ 236,256

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Local Health Maintenance	Misdemeanant	Property Reassessment	Public Defender	Public Safety	Recorder's Record Perpetuation
Receipts:						
Taxes	\$ -	\$ -	\$ 200,548	\$ -	\$ 1,778,290	\$ -
Intergovernmental	20,172	-	-	-	-	-
Charges for services	-	-	-	-	-	42,279
Fines and forfeits	-	-	-	18,407	-	-
Other	-	18,488	12,080	662	-	-
Total receipts	20,172	18,488	212,628	19,069	1,778,290	42,279
Disbursements:						
General government	-	-	461,176	-	-	41,089
Public safety	-	-	-	13,753	1,300,481	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	12,245	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	12,245	-	461,176	13,753	1,300,481	41,089
Excess (deficiency) of receipts over disbursements	7,927	18,488	(248,548)	5,316	477,809	1,190
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(34,607)	-	-
Total other financing sources (uses)	-	-	-	(34,607)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,927	18,488	(248,548)	(29,291)	477,809	1,190
Cash and investment fund balance - beginning	12,475	69,258	803,884	48,866	-	134,127
Cash and investment fund balance - ending	<u>\$ 20,402</u>	<u>\$ 87,746</u>	<u>\$ 555,336</u>	<u>\$ 19,575</u>	<u>\$ 477,809</u>	<u>\$ 135,317</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	<u>\$ 20,402</u>	<u>\$ 87,746</u>	<u>\$ 555,336</u>	<u>\$ 19,575</u>	<u>\$ 477,809</u>	<u>\$ 135,317</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ -	\$ 87,746	\$ -	\$ 19,575	\$ 477,809	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	20,402	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	555,336	-	-	135,317
Total cash and investment fund balance - December 31	<u>\$ 20,402</u>	<u>\$ 87,746</u>	<u>\$ 555,336</u>	<u>\$ 19,575</u>	<u>\$ 477,809</u>	<u>\$ 135,317</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Riverboat	Sales Disclosure	Sheriff Smoking	Surveyor's Corner Perpetuation	User Fees	Cumulative Capital Development
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 643,766
Intergovernmental	-	-	-	-	-	-
Charges for services	-	3,890	-	6,940	-	-
Fines and forfeits	-	-	-	-	101,927	-
Other	188,462	-	-	-	-	52,398
Total receipts	188,462	3,890	-	6,940	101,927	696,164
Disbursements:						
General government	66,639	-	-	3,047	-	-
Public safety	-	-	-	-	101,702	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	331	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	207,676
Special assessments	-	-	-	-	-	-
Total disbursements	66,639	-	331	3,047	101,702	207,676
Excess (deficiency) of receipts over disbursements	121,823	3,890	(331)	3,893	225	488,488
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(44,482)	-	-	-	-	-
Total other financing sources (uses)	(44,482)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	77,341	3,890	(331)	3,893	225	488,488
Cash and investment fund balance - beginning	612,378	30,290	369	60,761	34,411	1,767,370
Cash and investment fund balance - ending	\$ 689,719	\$ 34,180	\$ 38	\$ 64,654	\$ 34,636	\$ 2,255,858
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 689,719	\$ 34,180	\$ 38	\$ 64,654	\$ 34,636	\$ 2,255,858
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 34,636	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	38	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,255,858
Other purposes	689,719	34,180	-	64,654	-	-
Total cash and investment fund balance - December 31	\$ 689,719	\$ 34,180	\$ 38	\$ 64,654	\$ 34,636	\$ 2,255,858

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Cumulative Jail	General Drain Improvement	Emergency Medical Service	Child Restraint Violation	Clerk's IV-D	Clerk's Record Perpetuation
Receipts:						
Taxes	\$ 141,894	\$ 34,923	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	18,810	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	650	558,719	1,075	14,168	11,833
Total receipts	141,894	54,383	558,719	1,075	14,168	11,833
Disbursements:						
General government	-	-	-	-	3,997	9,513
Public safety	982,920	-	309,829	1,225	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	84,974	-	-	-	-
Total disbursements	982,920	84,974	309,829	1,225	3,997	9,513
Excess (deficiency) of receipts over disbursements	(841,026)	(30,591)	248,890	(150)	10,171	2,320
Other financing sources (uses):						
Interfund loans	-	-	(250,000)	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(250,000)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(841,026)	(30,591)	(1,110)	(150)	10,171	2,320
Cash and investment fund balance - beginning	1,084,791	446,520	1,110	200	60,692	5,438
Cash and investment fund balance - ending	\$ 243,765	\$ 415,929	\$ -	\$ 50	\$ 70,863	\$ 7,758
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ 243,765	\$ 415,929	\$ -	\$ 50	\$ 70,863	\$ 7,758
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ 243,765	\$ -	\$ -	\$ 50	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban development and housing	-	-	-	-	-	-
Capital outlay	-	415,929	-	-	-	-
Other purposes	-	-	-	-	70,863	7,758
Total cash and investment fund balance - December 31	\$ 243,765	\$ 415,929	\$ -	\$ 50	\$ 70,863	\$ 7,758

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	County Share IV-D	Comprehensive Development	DEA	Jail Special CAGIT	Mortgage Fees	Drug Free Community
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	14,168	283,819	-	1,406,192	4,127	5,887
Total receipts	14,168	283,819	-	1,406,192	4,127	5,887
Disbursements:						
General government	-	207,539	-	-	4,377	-
Public safety	-	-	14,295	1,370,000	-	8,192
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	-	207,539	14,295	1,370,000	4,377	8,192
Excess (deficiency) of receipts over disbursements	14,168	76,280	(14,295)	36,192	(250)	(2,305)
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,168	76,280	(14,295)	36,192	(250)	(2,305)
Cash and investment fund balance - beginning	67,703	-	14,479	693,357	448	4,118
Cash and investment fund balance - ending	<u>\$ 81,871</u>	<u>\$ 76,280</u>	<u>\$ 184</u>	<u>\$ 729,549</u>	<u>\$ 198</u>	<u>\$ 1,813</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	<u>\$ 81,871</u>	<u>\$ 76,280</u>	<u>\$ 184</u>	<u>\$ 729,549</u>	<u>\$ 198</u>	<u>\$ 1,813</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ 184	\$ 729,549	\$ -	\$ 1,813
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban development and housing	-	-	-	-	198	-
Capital outlay	-	-	-	-	-	-
Other purposes	81,871	76,280	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 81,871</u>	<u>\$ 76,280</u>	<u>\$ 184</u>	<u>\$ 729,549</u>	<u>\$ 198</u>	<u>\$ 1,813</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Prosecutor's IV-D	Cops Universal Grant	Victim of Crime Grant	Sheriff's Commissary	Community Corrections Commissary	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,451,150
Intergovernmental	-	-	-	-	-	905,495.00
Charges for services	-	-	-	94,727	28,883	1,663,733.00
Fines and forfeits	-	-	-	-	-	418,057.00
Other	21,316	-	4,953	-	-	2,787,058.00
Total receipts	21,316	-	4,953	94,727	28,883	12,225,493
Disbursements:						
General government	-	-	-	-	-	1,646,377
Public safety	816	-	4,953	108,039	36,555	6,090,096
Highways and streets	-	-	-	-	-	717,922
Sanitation	-	-	-	-	-	107,222
Health and welfare	-	-	-	-	-	2,603,597
Capital outlay:						
Highways and streets	-	-	-	-	-	269,047
Special assessments	-	-	-	-	-	84,974
Total disbursements	816	-	4,953	108,039	36,555	11,519,235
Excess (deficiency) of receipts over disbursements	20,500	-	-	(13,312)	(7,672)	706,258
Other financing sources (uses):						
Interfund loans	-	-	-	-	-	(250,000)
Transfers in	-	-	-	-	-	44,589
Transfers out	-	-	-	-	-	(130,098)
Total other financing sources (uses)	-	-	-	-	-	(335,509)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,500	-	-	(13,312)	(7,672)	370,749
Cash and investment fund balance - beginning	67,528	1,180	-	29,783	53,895	11,968,117
Cash and investment fund balance - ending	\$ 88,028	\$ 1,180	\$ -	\$ 16,471	\$ 46,223	\$ 12,338,866
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 88,028	\$ 1,180	\$ -	\$ 16,471	\$ 46,223	\$ 12,338,866
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 88,028	\$ 1,180	\$ -	\$ 16,471	\$ 46,223	\$ 3,755,151
Highways and streets	-	-	-	-	-	244,729
Health and welfare	-	-	-	-	-	936,228
Urban development and housing	-	-	-	-	-	198
Capital outlay	-	-	-	-	-	2,919,924
Other purposes	-	-	-	-	-	4,482,636
Total cash and investment fund balance - December 31	\$ 88,028	\$ 1,180	\$ -	\$ 16,471	\$ 46,223	\$ 12,338,866

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2008

	<u>Police Retirement</u>	<u>Police Benefit</u>	<u>Totals</u>
Additions:			
Contributions:			
Employer	\$ 125,713	\$ -	\$ 125,713
Investment receipts:			
Interest	72,465	7,566	80,031
Dividends	<u>(68,277)</u>	<u>(7,365)</u>	<u>(75,642)</u>
Net investment receipts	<u>4,188</u>	<u>201</u>	<u>4,389</u>
Total additions	<u>129,901</u>	<u>201</u>	<u>130,102</u>
Deductions:			
Benefits	49,941	2,400	52,341
Administrative and general	<u>41,174</u>	<u>8,602</u>	<u>49,776</u>
Total deductions	<u>91,115</u>	<u>11,002</u>	<u>102,117</u>
Excess (deficiency) of total additions over total deductions	38,786	(10,801)	27,985
Cash and investment fund balance - beginning	<u>1,408,603</u>	<u>107,219</u>	<u>1,515,822</u>
Cash and investment fund balance - ending	<u>\$ 1,447,389</u>	<u>\$ 96,418</u>	<u>\$ 1,543,807</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	Welfare Trust	Administration Fee	City/Town Court Costs	Congressional School Interest	Education Plate Fees	Infraction Judgments	Inheritance Tax
Additions:							
Agency fund additions	\$ 9,073	\$ 37,515	\$ 14,256	\$ 178,692	\$ 1,875	\$ 58,352	\$ 843,489
Deductions:							
Agency fund deductions	19,436	-	126	175,694	1,875	59,414	863,564
Excess (deficiency) of total additions over total deductions	(10,363)	37,515	14,130	2,998	-	(1,062)	(20,075)
Cash and investment fund balance - beginning	15,389	119,114	54,069	147,859	-	4,630	135,444
Cash and investment fund balance - ending	<u>\$ 5,026</u>	<u>\$ 156,629</u>	<u>\$ 68,199</u>	<u>\$ 150,857</u>	<u>\$ -</u>	<u>\$ 3,568</u>	<u>\$ 115,369</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Interstate Compact Fee</u>	<u>State Fines and Forfeitures</u>	<u>State Sales Disclosure</u>	<u>Surplus Tax</u>	<u>Tax Sale Surplus</u>	<u>Tax Distribution</u>	<u>Tax Sale Fee</u>
Additions:							
Agency fund additions	\$ 400	\$ 19,656	\$ 3,890	\$ 584,066	\$ 785,518	\$ 48,766,006	\$ 8,940
Deductions:							
Agency fund deductions	<u>363</u>	<u>16,878</u>	<u>3,755</u>	<u>427,111</u>	<u>135,731</u>	<u>55,610,021</u>	<u>10,435</u>
Excess (deficiency) of total additions over total deductions	37	2,778	135	156,955	649,787	(6,844,015)	(1,495)
Cash and investment fund balance - beginning	<u>-</u>	<u>1,835</u>	<u>250</u>	<u>26,312</u>	<u>14,508</u>	<u>3,285</u>	<u>5,575</u>
Cash and investment fund balance - ending	<u>\$ 37</u>	<u>\$ 4,613</u>	<u>\$ 385</u>	<u>\$ 183,267</u>	<u>\$ 664,295</u>	<u>\$ (6,840,730)</u>	<u>\$ 4,080</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Tax Sale Redemption	Community Correction	County Sheriff	County Recorder	County Treasurer	County Prosecutor
Additions:						
Agency fund additions	\$ 16,058	\$ 271,738	\$ -	\$ 149,217	\$ 35,214,139	\$ 200
Deductions:						
Agency fund deductions	15,934	269,376	-	150,282	31,476,018	707
Excess (deficiency) of total additions over total deductions	124	2,362	-	(1,065)	3,738,121	(507)
Cash and investment fund balance - beginning	1,016	19,503	-	11,420	11,854,793	3,948
Cash and investment fund balance - ending	<u>\$ 1,140</u>	<u>\$ 21,865</u>	<u>\$ -</u>	<u>\$ 10,355</u>	<u>\$ 15,592,914</u>	<u>\$ 3,441</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>County Health</u>	<u>County Probation</u>	<u>Clerk of the Court</u>	<u>Sheriff's Inmate</u>	<u>Payroll Withholdings</u>	<u>CEDIT Agency</u>
Additions:						
Agency fund additions	\$ 62,385	\$ 183,960	\$ 5,932,696	\$ 128,657	\$ 2,847,370	\$ 1,412,869
Deductions:						
Agency fund deductions	<u>62,385</u>	<u>180,511</u>	<u>6,292,373</u>	<u>127,413</u>	<u>2,855,202</u>	<u>1,412,869</u>
Excess (deficiency) of total additions over total deductions	-	3,449	(359,677)	1,244	(7,832)	-
Cash and investment fund balance - beginning	<u>25</u>	<u>10,922</u>	<u>1,018,352</u>	<u>1,160</u>	<u>13,309</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 25</u>	<u>\$ 14,371</u>	<u>\$ 658,675</u>	<u>\$ 2,404</u>	<u>\$ 5,477</u>	<u>\$ -</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Excess CAGIT</u>	<u>Excess CEDIT</u>	<u>Commissioners' Certified Tax Sale</u>	<u>Health Insurance</u>	<u>PP Judgment Collections</u>	<u>IBEC Grant</u>
Additions:						
Agency fund additions	\$ 954,351	\$ 652,320	\$ -	\$ 2,278,191	\$ -	\$ 16,000
Deductions:						
Agency fund deductions	<u>954,351</u>	<u>652,320</u>	<u>-</u>	<u>2,318,768</u>	<u>-</u>	<u>16,000</u>
Excess (deficiency) of total additions over total deductions	-	-	-	(40,577)	-	-
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>147,288</u>	<u>99</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 106,711</u>	<u>\$ 99</u>	<u>\$ -</u>

JASPER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>LOIT PTRC</u>	<u>LOIT Public Safety</u>	<u>Homestead Credit Rebate</u>	<u>Special Death Benefit</u>	<u>Warning Siren</u>	<u>Totals</u>
Additions:						
Agency fund additions	\$ 7,312,198	\$ 1,406,192	\$ -	\$ 3,945	\$ -	\$ 110,154,214
Deductions:						
Agency fund deductions	<u>3,353,583</u>	<u>1,406,192</u>	<u>-</u>	<u>4,130</u>	<u>1,817</u>	<u>108,874,634</u>
Excess (deficiency) of total additions over total deductions	3,958,615	-	-	(185)	(1,817)	1,279,580
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>1,154,234</u>	<u>390</u>	<u>22,625</u>	<u>14,788,354</u>
Cash and investment fund balance - ending	<u>\$ 3,958,615</u>	<u>\$ -</u>	<u>\$ 1,154,234</u>	<u>\$ 205</u>	<u>\$ 20,808</u>	<u>\$ 16,067,934</u>

JASPER COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2008

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 265,381
Buildings	18,745,424
Improvements other than buildings	4,314,595
Machinery and equipment	<u>8,567,798</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 31,893,198</u></u>

JASPER COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
Jasper County Indiana Building Corp	<u>\$ 8,600,000</u>	<u>\$ 608,582</u>

JASPER COUNTY
OTHER REPORT

The annual report presented herein was prepared in addition to another official report prepared for the individual County office listed below:

Sheriff

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF JASPER COUNTY, INDIANA

Compliance

We have audited the compliance of the Jasper County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 2, 2009

JASPER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Public Telecommunications Facilities Planning Construction	11.550		\$ <u>3,675</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Department of Community and Rural Affairs Community Development Block Grant/State's Program and Non-Entitlement Grants in Hawaii	14.228	CF-07-218	<u>196,919</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Edward Byrne Memorial Justice Assistance Grant	16.738	07-DJ-066	<u>2,887</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct Grant			
Airport Improvement Program	20.106	AIP-3-18-0070-02	5,074
		AIP-3-18-0070-03	220,614
		AIP-3-18-0070-04	<u>16,746</u>
Total for Program			<u>242,434</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Division of Family Resources Child Support Enforcement	93.563		<u>176,605</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		<u>143,239</u>
Total federal awards expended			<u>\$ <u>765,759</u></u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

JASPER COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Jasper County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

JASPER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:
 Material weaknesses identified? no
 Significant deficiencies identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
14.228	Community Development Block Grant/State's Program and Non-Entitlement Grants in Hawaii
20.106	Airport Improvement Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

JASPER COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

JASPER COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 2, 2009, with Donya G. Jordan, Auditor; and Kendell Culp, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.